MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, being MCL 460.55 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you violation of state law.

Report submitted for year ending:
2014

Present name of respondent:
Northern States Power Company (Wisconsin)

Address of principal place of business:
1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008

Utility representative to whom inquires regarding this report may be directed:

Name: Karen Everson **Title:** Director, Utility Accounting

Address: 1414 W. Hamilton Avenue, P.O. Box 8

City: Eau Claire **State:** WI **Zip:** 54702-0008

Telephone, Including Area Code: 715-737-2417

If the utility name has been changed during the past year:

Prior Name:

Date of Change:

Two copies of the published annual report to stockholders:

[X] were forwarded to the Commission
[ ] will be forwarded to the Commission

on or about

Annual reports to stockholders:

[X] are published
[ ] are not published

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Heather Cantin) at (517) 284-8266 or cantinh@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Financial Analysis & Audit Division (Heather Cantin)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48909

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. **Purpose:**

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. **Who Must Submit:**

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

(a) one million megawatt-hours of total sales;
(b) 100 megawatt-hours of sales for resale;
(c) 500 megawatt-hours of gross interchange out; or
(d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. **What and Where to Submit:**

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Financial Analysis & Audit Division)
Financial Analysis and Customer Choice Section
4300 W. Saginaw Hwy.
Lansing, MI 48917

Retain one copy of this report for your files. Also submit the electronic version of this record to Heather Cantin at the address below or to cantinh@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Financial Analysis & Audit Division)
Financial Analysis and Customer Choice Section
4300 W. Saginaw Hwy
Lansing, MI 48917

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

Schedules	Reference Page
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission (Financial Analysis & Audit Division)
Financial Analysis and Customer Choice Section
4300 W. Saginaw Hwy.
Lansing, MI 48917

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.

II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to respondent, either

(a) Enter the words "NOT APPLICABLE" on the particular page(s), OR

(b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.

V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.

VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).

VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:

Michigan Public Service Commission (Financial Analysis & Audit Division)
Financial Analysis and Customer Choice Section
4300 W. Saginaw Hwy
Lansing, MI 48917

IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.

X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.

XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.

II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent Northern States Power Company (Wisconsin)		02 Year of Report 2014
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, St., Zip) 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008		
05 Name of Contact Person Karen Everson	06 Title of Contact Person Director, Utility Accounting	
07 Address of Contact Person (Street, City, St., Zip) 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008		
08 Telephone of Contact Person, Including Area Code: 715-737-2417	09 This Report is: (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report (Mo, Da,Yr) April 30, 2015

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.

01 Name	03 Signature	04 Date Signed (Mo, Da,Yr)
Jeffrey S. Savage		4/23/15
02 Title Senior Vice President and Controller		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Title of Schedule (a)		Reference Page No. (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information		101	See FERC Form 1, Page 101
Control Over Respondent & Other Associated Companies	M	102	See FERC Form 1, Page 102
Corporations Controlled by Respondent		103	See FERC Form 1, Page 103
Officers and Employees	M	104	
Directors	M	105	
Security Holders and Voting Powers	M	106-107	
Important Changes During the Year		108-109	See FERC Form 1, Pages 108-109
Comparative Balance Sheet	M	110-113	See FERC Form 1, Pages 110-113
Statement of Income for the Year		114-117	See FERC Form 1, Pages 114-117
Statement of Retained Earnings for the Year		118-119	See FERC Form 1, Pages 118-119
Statement of Cash Flows		120-121	See FERC Form 1, Pages 120-121
Notes to Financial Statements		122-123	See FERC Form 1, Pages 122-123
Statements of Accumulated Comprehensive Income		122a-b	See FERC Form 1, Pages 122a-122b
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion		200-201	See FERC Form 1, Pages 200-201
Nuclear Fuel Materials		202-203	None
Electric Plant in Service	M	204-211	See FERC Form 1, Pages 204-207
Electric Plant Leased to Others		213	See FERC Form 1, Page 213
Electric Plant Held for Future Use		214	See FERC Form 1, Page 214
General Description of Construction Overhead Procedure	M	218	
Accumulated Provision for Depreciation of Electric Utility Plant	M	219	See FERC Form 1, Page 219
Investment in Subsidiary Companies		224-225	See FERC Form 1, Pages 224-225
Materials and Supply		227	See FERC Form 1, Page 227
Allowances		228-229	See FERC Form 1, Pages 228-229
Extraordinary Property Losses		230B	None
Unrecovered Plant and Regulatory Study Costs		230B	None
Transmission Service and Generation Interconnection Study Costs		231	None
Other Regulatory Assets	M	232	See FERC Form 1, Page 232
Miscellaneous Deferred Debits	M	233	See FERC Form 1, Page 233
Accumulated Deferred Income Taxes (Account 190)	M	234A-B	See FERC Form 1, Page 234
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)			
Capital Stock		250-251	See FERC Form 1, Pages 250-251

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)		Reference Page No. (b)	Remarks (c)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Other Paid-In Capital		253	See FERC Form 1, Page 253
Discount on Capital Stock		254	None
Capital Stock Expense		254	None
Long-Term Debt		256-257	See FERC Form 1, Pages 256-257
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M	261 A-B	See FERC Form 1, Page 261
Calculation of Federal Income Tax			See FERC Form 1, Page 261
Taxes Accrued, Prepaid and Charged During Year	M	262-263	See FERC Form 1, Pages 262-263
Accumulated Deferred Investment Tax Credits		266-267	See FERC Form 1, Page 266-267
Other Deferred Credits		269	See FERC Form 1, Page 269
Accumulated Deferred Income Taxes - Accelerated Amortization Property	M	272-273	See FERC Form 1, Pages 272-273
Accumulated Deferred Income Taxes - Other Property	M	274-275	See FERC Form 1, Pages 274-275
Accumulated Deferred Income Taxes - Other	M	276 A-B	See FERC Form 1, Pages 276-277
Other Regulatory Liabilities	M	278	See FERC Form 1, Page 278
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	M	300-301	See FERC Form 1, Pages 300-301
Sales of Electricity by Rate Schedules		304	See FERC Form 1, Page 304
Sales for Resale		310-311	None
Electric Operation and Maintenance Expenses		320-323	See FERC Form 1, Pages 320-323
Purchased Power		326-327	See FERC Form 1, Pages 326-327
Transmission of Electricity for Others		328-330	None
Transmission of Electricity by Others		332	None
Miscellaneous General Expenses - Electric	M	335	See FERC Form 1, Page 335
Depreciation and Amortization of Electric Plant	M	336-337	See FERC Form 1, Pages 336-337
COMMON SECTION			
Regulatory Commission Expenses		350-351	See FERC Form 1, Pages 350-351
Research, Development and Demonstration Activities		352-353	See FERC Form 1, Pages 352-353
Distribution of Salaries and Wages		354-355	See FERC Form 1, Pages 354-355
Common Utility Plant and Expenses		356	See FERC Form 1, Page 356
ELECTRIC PLANT STATISTICAL DATA			
Monthly Transmission System Peak Load	M	400	See FERC Form 1, Page 400
Electric Energy Account		401	See FERC Form 1, Page 401a
Monthly Peaks and Output		401	See FERC Form 1, Page 401b
Steam-Electric Generating Plant Statistics (Large Plants)		402-403	See FERC Form 1, Pages 402-403
Hydroelectric Generating Plant Statistics (Large Plants)		406-407	See FERC Form 1, Pages 406-407
Pumped Storage Generating Plant Statistics (Large Plants)		408-409	None
Generating Plant Statistics (Small Plants)		410-411	See FERC Form 1, Pages 410-411

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
ELECTRIC PLANT STATISTICAL DATA (Continued)		
Transmission Line Statistics	422-423	See FERC Form 1, Pages 422-423
Transmission Lines Added During year	424-425	See FERC Form 1, Pages 424-425
Substations	426-427	See FERC Form 1, Pages 426-427
Transactions with Associates (Affiliated) Companies	429	See FERC Form 1, Page 429
Environmental Protection Facilities	430	No longer Required by FERC
Environmental Protection Expenses	431	No longer Required by FERC
Renewable Energy Resources	432	
Renewable Energy Resources Expenses	433	
Footnote Data	450	
Stockholders' Report	---	
MPSC SCHEDULES		
Reconciliation of Deferred Income Tax Expense	117A-B	
Operating Loss Carry Forward	117C	None
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	None
Construction Work In Progress and Completed Construction Not Classified - Electric	216	
Construction Overheads - Electric	217	
Nonutility Property	221	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	221A	
Investments	222-223	
Notes & Accounts Receivable Summary for Balance Sheet	226A	
Accumulated Provision for Uncollectible Accounts - Credit	226A	
Receivables From Associated Companies	226B	
Production Fuel and Oil Stocks	227A-C	
Miscellaneous Current and Accrued Assets	230A	
Preliminary Survey and Investigation Charges	231A-B	None
Deferred Losses from Disposition of Utility Plant	235A-B	None
Unamortized Loss and Gain on Reacquired Debt	237A-B	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	
Notes Payable	260A	
Payables to Associated Companies	260B	
Investment Tax Credits Generated and Utilized	264-265	Pages Eliminated by MPSC
Miscellaneous Current and Accrued Liabilities	268	
Customer Advances for Construction	268	
Deferred Gains from Disposition of Utility Plant	270A-B	None
Accumulated Deferred Income Taxes - Temporary	277	None
Gain or Loss on Disposition of Property	280A-B	
Income from Utility Plant Leased to Others	281	
Particulars Concerning Certain Other Income Accounts	282	
Customer Choice Electric Operating Revenues	302-303	None
Customer Choice Sales of Electricity by Rate Schedules	305	None
Electric Operation and Maintenance Expenses (Nonmajor)	320N-324N	None
Number of Electric Department Employees	323M	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
MPSC SCHEDULES (Continued)		
Sales to Railroads & Railways and Interdepartmental Sales	331A	
Rent From Electric Property & Interdepartmental Rents	331A	
Sales of Water and Water Power	331B	None
Misc. Service Revenues & Other Electric Revenues	331B	
Lease Rentals Charged	333A-D	None - Pages 333 C & D
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340A-340B	
Expenditures for Certain Civic, Political and Related Activities	341	
Extraordinary Items	342	None
Charges for Outside Professional and Other Consultative Services	357	
Summary of Costs Billed to Associated Companies	358-359	
Summary of Costs Billed from Associated Companies	360-361	
Monthly Transmission System Peak Load	400	See FERC Form 1, Page 400
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	None
Steam-Electric Generating Plants	413A-B	
Hydroelectric Generating Plants	414-415	
Pumped Storage Generating Plants	416-418	None
Internal Combustion Engine and Gas Turbine Generating Plants	420-421	
Electric Distribution Meters and Line Transformers	429A	
SELECTED SCHEDULES FOR MICHIGAN ONLY (DOES NOT INCLUDE WISCONSIN OPERATIONS)		
Statement of Income for the Year	MICHIGAN 114-117	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	MICHIGAN 200-201	
Electric Plant in Service	MICHIGAN 204-209	
Electric Plant Leased to Others	MICHIGAN 213	None
Electric Plant Held for Future Use	MICHIGAN 214	None
Construction Work in Progress - Electric	MICHIGAN 216	
Accumulated Provision for Depreciation of Utility Plant	MICHIGAN 219	
Electric Operating Revenues	MICHIGAN 300-301	
Sales of Electricity by Rate Schedules	MICHIGAN 304	
Sales for Resale	MICHIGAN 310-311	None
Electric Operation and Maintenance Expenses	MICHIGAN 320-323	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jeffrey S. Savage
Senior Vice President and Controller
414 Nicollet Mall, Suite 400 — 1414 West Hamilton Avenue
Minneapolis, MN 55401 — Eau Claire, WI 54701

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The respondent was incorporated under the laws of the State of Wisconsin on November 21, 1901.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

During 2014, the respondent furnished electric utility and gas utility service in the states of Wisconsin and Michigan.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

Northern States Power Company (Wisconsin) is a first tier subsidiary of Xcel Energy Inc.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Chippewa and Flambeau Improvement Company	Operates hydro reservoirs	78.63	
2	Clearwater Investments, Inc.	Affordable housing projects	100	
3	NSP Lands, Inc.	Real estate holdings	100	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

OFFICERS AND EMPLOYEES

1. Report below the name, title and salary for the five executive officers
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line No.	Name and Title (a)	Base Wages (b)	Other Compensation (c)	Type of Other Compensation (d)	Total Compensation (e)
1	Ben Fowke, Chairman of the Board (1) (2)	67,109			67,109
2	Mark E. Stoering, President and Chief Executive Officer (3)	284,522			284,522
3					
4					
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8					

Footnote Data

(1) Salaries represent NSP-Wisconsin's allocation of officers' salaries greater than $50,000 for the period of time that was served as an officer for NSP-Wisconsin.

(2) Ben Fowke was elected as Chief Executive Officer effective Jan. 1, 2015.

(3) Effective Dec. 31, 2014, Mark Stoering resigned as Chief Executive Officer, but continues as President.

Compensation Type Codes:

A = Executive Incentive Compensation
B = Incentive Plan (Matching Employer Contribution)
C = Stock Plans
D = Other Reimbursements

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

DIRECTORS

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
1	Mark E. Stoering (1) President and Chief Executive Officer	1414 W. Hamilton Ave. Eau Claire, Wisconsin 54701	4	0
2	Ben Fowke (2) Chairman of the Board	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0
3	Teresa S. Madden Senior Vice President and CFO	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	3	0
4	David M. Sparby Senior Vice President (3)	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0

Footnote Data

(1) Effective Dec. 31, 2014, Mark Stoering resigned as Chief Executive Officer, but continues as President.
(2) Ben Fowke was elected as Chief Executive Officer effective Jan. 1, 2015.
(3) Effective Dec. 31, 2014, David M. Sparby resigned as Senior Vice President.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:

Total:

By Proxy:

3. Give the date and place of such meeting:

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A resubmission	4/30/2015	2014

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities				
5	TOTAL number of security holders				
6	TOTAL votes of security holders listed below				
7					
8	Xcel Energy Inc.				
9	(a Minnesota Corporation)				
10	414 Nicollet Mall				
11	Minneapolis, MN 55401	933,000	933,000		
12					
13					
14					
15					
16					
17					
18					
19					
20					
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22					
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RESPONSE/NOTES TO INSTRUCTION

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Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. Franchise rights

None

2. Acquisitions

None

3. Purchase or sale of an operating unit or system

None

4. Important leaseholds acquired or given, assigned or surrendered

None

5. Important extension or reduction of transmission or distribution system

None.

6. Obligations incurred as a result of securities or assumption of liabilities

See Note 2 to the Financial Statements on page 123 for disclosures regarding short-term borrowings, long-term debt and other financing instruments.

Short term borrowings are authorized by the Public Service Commission of Wisconsin (PSCW) Certificate of Authority and Order in Docket Nos.: 4220-SB-130 and 4220-SB-133.

On Nov. 25, 2013, the PSCW authorized the issuance up to $150 million in long-term debt under the Certificate of Authority and Order in Docket No. 4220-SB-132.

7. Changes in articles of incorporation and amendments to charter

None

8. Wage scale changes

2014 Annual Salary Increase:

1) Union Employees – Base wage increase of 2.60 percent effective Jan. 1, 2014.
2) Non-Union Employees – Merit base increase of 3.00 percent effective March 16, 2014.

9. Legal proceedings

See Note 8 to the Financial Statements on page 123 for disclosures regarding material legal proceedings.

10. Other materially important transactions with associates

None

11. (Reserved)

12. Important changes

None

13. Changes in officers, directors, major security holders and voting powers

Effective May 21, 2014, Brian J. Van Abel was elected as Assistant Treasurer.
Effective Jan. 1, 2015, Ben Fowke was elected as Chief Executive Officer.
Effective Dec. 31, 2014, David M. Sparby resigned as Senior Vice President.
Effective Dec. 31, 2014, Mark Stoering resigned as Chief Executive Officer, but continues as President.

14. Cash management programs

Not applicable as proprietary ratio is greater than 30 percent.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	2,434,040,023	2,252,718,598
3	Construction Work in Progress (107)	200-201	233,558,164	128,353,353
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,667,598,187	2,381,071,951
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,119,567,648	1,060,195,776
6	Net Utility Plant (Enter Total of line 4 less 5)		1,548,030,539	1,320,876,175
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,548,030,539	1,320,876,175
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		2,299,756	2,835,898
19	(Less) Accum. Prov. for Depr. and Amort. (122)		52,331	52,331
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	3,185,235	3,145,489
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		3,696,412	3,534,651
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	3,438
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		9,129,072	9,467,145
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		50,650	50,800
38	Temporary Cash Investments (136)		708,618	815,583
39	Notes Receivable (141)		0	83,288
40	Customer Accounts Receivable (142)		65,224,481	61,683,202
41	Other Accounts Receivable (143)		969,875	884,465
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		5,821,304	4,911,024
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		31,455	1,595,562
45	Fuel Stock (151)	227	6,662,190	5,923,516
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	6,493,549	6,436,462
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	935

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Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		10,784,649	8,601,863
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		744,848	512,042
57	Prepayments (165)		35,182,675	31,555,388
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	11,139
60	Rents Receivable (172)		2,848	2,602
61	Accrued Utility Revenues (173)		53,567,457	51,634,228
62	Miscellaneous Current and Accrued Assets (174)		4,710	93,656
63	Derivative Instrument Assets (175)		52,375	580,048
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		174,659,076	165,553,755
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		4,334,445	3,487,816
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	288,081,475	241,469,562
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	269,695	156,869
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		5,737,039	6,537,684
82	Accumulated Deferred Income Taxes (190)	234	117,976,926	113,422,295
83	Unrecovered Purchased Gas Costs (191)		6,910,815	0
84	Total Deferred Debits (lines 69 through 83)		423,310,395	365,074,226
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,155,129,082	1,860,971,301

FOOTNOTE DATA

Schedule Page: 110 Line No.: 57 Column: c

Prepayments (Account 165). The Form 1 reports prepayments at the total Company level, at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of the year prepayments balance in the formula. In addition, since prepayments are reported in the Form 1 at the total Company level, they are allocated to the electric utility based on the ratio of electric net plant to the sum of electric and gas net plant as reported in the Form 1, page 200. The formula allocates the electric prepayments to the transmission function using a gross plant allocator.

NSP-Wisconsin's Prepayments (Account 165) balance at Dec. 31, 2014, includes $5,091,208 for income taxes. This balance was largely driven by an overpayment for 2014 income taxes, which NSP-Wisconsin expects will be settled in 2015 as the Xcel Energy extensions and tax returns are filed, and a reserve for the Internal Revenue Service audit which is currently pending appeals.

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Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [x] An Original (2) [ ] A Resubmission	04/13/2015	end of 2014/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	93,300,000	93,300,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		33,337,651	33,337,651
7	Other Paid-In Capital (208-211)	253	288,938,487	215,506,225
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	279,963,124	260,100,648
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,434,970	2,398,042
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-285,197	-361,276
16	Total Proprietary Capital (lines 2 through 15)		697,689,035	604,281,290
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	550,000,000	450,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	19,123,665	19,157,450
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,519,436	2,320,837
24	Total Long-Term Debt (lines 18 through 23)		566,604,229	466,836,613
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		48,905,000	43,261,000
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,879,408	1,973,718
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		9,090,450	2,853,177
35	Total Other Noncurrent Liabilities (lines 26 through 34)		59,874,858	48,087,895
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		78,000,000	68,000,000
38	Accounts Payable (232)		67,571,090	58,212,022
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		26,524,117	24,986,984
41	Customer Deposits (235)		992,519	993,912
42	Taxes Accrued (236)	262-263	2,232,605	5,455,666
43	Interest Accrued (237)		7,652,388	7,501,076
44	Dividends Declared (238)		14,956,725	8,032,047
45	Matured Long-Term Debt (239)		0	0

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [x] An Original (2) [ ] A Resubmission	04/13/2015	end of 2014/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,467,330	1,260,924
48	Miscellaneous Current and Accrued Liabilities (242)		30,311,712	30,109,705
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		229,708,486	204,552,336
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		17,622,650	16,007,824
57	Accumulated Deferred Investment Tax Credits (255)	266-267	9,088,532	9,697,956
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	86,944,683	86,349,079
60	Other Regulatory Liabilities (254)	278	26,399,240	19,244,069
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	710,506	813,479
63	Accum. Deferred Income Taxes-Other Property (282)		352,206,024	317,013,709
64	Accum. Deferred Income Taxes-Other (283)		108,280,839	88,087,051
65	Total Deferred Credits (lines 56 through 64)		601,252,474	537,213,167
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,155,129,082	1,860,971,301

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENT OF INCOME

Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable
5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,000,324,526	922,405,618		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	737,100,480	677,988,609		
5	Maintenance Expenses (402)	320-323	29,232,811	28,576,964		
6	Depreciation Expense (403)	336-337	71,203,076	71,057,501		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	299,093	301,826		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,782,752	3,384,627		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		117,258			
13	(Less) Regulatory Credits (407.4)		376,656	627,262		
14	Taxes Other Than Income Taxes (408.1)	262-263	27,003,335	25,823,105		
15	Income Taxes - Federal (409.1)	262-263	-4,100,677	5,920,276		
16	- Other (409.1)	262-263	651,742	4,630,615		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	90,727,147	68,969,558		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	44,060,941	42,209,201		
19	Investment Tax Credit Adj. - Net (411.4)	266	-526,559	-664,015		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		1,341,060	2,418,993		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		76,783	83,915		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		909,788,584	840,817,525		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		90,535,942	81,588,093		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
827,230,575	785,913,418	172,906,055	136,300,603	187,896	191,597	2
						3
594,052,083	569,549,948	143,048,397	108,438,661			4
27,016,134	26,813,388	2,216,677	1,763,576			5
62,806,575	61,633,472	8,358,044	9,385,572	38,457	38,457	6
295,873	304,137	3,220	-2,311			7
3,133,312	2,806,297	649,440	578,330			8
						9
						10
						11
		117,258				12
368,226	625,027	8,430	2,235			13
24,701,750	23,147,600	2,301,585	2,675,505			14
6,447,636	7,493,362	-10,560,286	-1,590,561	11,973	17,475	15
3,169,967	4,857,874	-2,531,439	-229,738	13,214	2,479	16
58,496,993	51,545,386	32,230,154	17,436,139		-11,967	17
30,568,579	31,066,209	13,481,751	11,142,992	10,611		18
-513,618	-635,107	-10,427	-26,393	-2,514	-2,515	19
						20
						21
1,341,060	2,418,993					22
						23
71,574	79,369	5,209	4,546			24
747,400,414	713,485,497	162,337,651	127,288,099	50,519	43,929	25
79,830,161	72,427,921	10,568,404	9,012,504	137,377	147,668	26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		90,535,942	81,588,093		
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		150,952	161,756		
34	(Less) Expenses of Nonutility Operations (417.1)		178,262	234,993		
35	Nonoperating Rental Income (418)		75,550	31,920		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	74,981	55,307		
37	Interest and Dividend Income (419)		128,310	275,941		
38	Allowance for Other Funds Used During Construction (419.1)		5,210,409	2,590,185		
39	Miscellaneous Nonoperating Income (421)		3,013,552	2,337,804		
40	Gain on Disposition of Property (421.1)		28	15,523		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		8,475,520	5,233,443		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		240,877	13,260		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,104,355	626,902		
46	Life Insurance (426.2)		-159,505	-179,712		
47	Penalties (426.3)		2,081	413		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		467,075	459,142		
49	Other Deductions (426.5)		425,080	574,946		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,079,963	1,494,951		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	159,496	170,594		
53	Income Taxes-Federal (409.2)	262-263	209,411	-42,067		
54	Income Taxes-Other (409.2)	262-263	-198,746	-10,843		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	4,400,497	1,638,691		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	4,735,211	1,846,767		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-164,553	-90,392		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		6,560,110	3,828,884		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		27,329,809	25,608,847		
63	Amort. of Debt Disc. and Expense (428)		420,643	349,882		
64	Amortization of Loss on Reaquired Debt (428.1)		800,645	800,645		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		28,536	20,865		
68	Other Interest Expense (431)		266,657	548,280		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,391,942	1,379,154		
70	Net Interest Charges (Total of lines 62 thru 69)		26,454,348	25,949,365		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		70,641,704	59,467,612		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		70,641,704	59,467,612		

FOOTNOTE DATA

Schedule Page: 114 Line No.: 2 Column: k

Revenue from Plant Leased to Others

Schedule Page: 114 Line No.: 2 Column: l

Revenue from Plant Leased to Others

Schedule Page: 114 Line No.: 6 Column: k

Expenses of Plant Leased to Others

Schedule Page: 114 Line No.: 6 Column: l

Expenses of Plant Leased to Others

Schedule Page: 114 Line No.: 12 Column: c

Gas Storage Plant Removal	$117,258
	$117,258

Schedule Page: 114 Line No.: 13 Column: c

Asset Retirement Obligation Regulatory Credits - Electric	$368,226
Asset Retirement Obligation Regulatory Credits - Gas	8,430
	$376,656

Schedule Page: 114 Line No.: 13 Column: d

Section 199 Tax	$241,520
Asset Retirement Obligation Regulatory Credits - Electric	383,507
Asset Retirement Obligation Regulatory Credits - Gas	2,235
	$627,262

Schedule Page: 114 Line No.: 46 Column: c

Income on Company Owned Life Insurance

Schedule Page: 114 Line No.: 46 Column: d

Income on Company Owned Life Insurance

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284.
2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.

In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

Line No.		Electric Utility	Gas Utility
1	Debits to Account 410 from:		
2	Account 190	16,438,580	8,127,750
3	Account 281	(102,974)	0
4	Account 282	28,960,463	2,480,164
5	Account 283	13,200,924	21,622,240
6	Account 284		
7	Reconciling Adjustments		
8	TOTAL Account 410.1 (on pages 114-115 line 17)	**58,496,993**	**32,230,154**
9	TOTAL Account 410.2 (on page 117 line 55)		
10	Credits to Account 411 from:		
11	Account 190	21,683,051	7,748,514
12	Account 281		
13	Account 282		
14	Account 283	8,885,528	5,733,237
15	Account 284		
16	Reconciling Adjustments		
17	TOTAL Account 411.1 (on page 114-115 line 18)	**30,568,579**	**13,481,751**
18	TOTAL Account 411.2 (on page 117 line 56)		
19	Net ITC Adjustment:		
20	ITC Utilized for the Year DR		
21	ITC Amortized for the Year CR	513,618	10,427
22	ITC Adjustments:		
23	Adjust last year's estimate to actual per filed return		
24	Other (specify)		
25	Net Reconciling Adjustments Account 411.4*	**513,618**	**10,427**
26	Net Reconciling Adjustments Account 411.5**		
27	Net Reconciling Adjustments Account 420***		

* on pages 114-15 line 19 ** on page 117 line 57 *** on page 117 line 58

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages.
(b) Identify all contra accounts (other than accounts 190 and 281-284).
(c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
				1
	24,566,330	4,399,896	28,966,226	2
	(102,974)		(102,974)	3
	31,440,627	601	31,441,228	4
	34,823,164		34,823,164	5
				6
				7
0	**90,727,147**			8
		4,400,497		9
				10
	29,431,565	4,735,211	34,166,776	11
				12
				13
10,611	14,629,376		14,629,376	14
				15
				16
10,611	**44,060,941**			17
		4,735,211		18
				19
				20
2,514	526,559		526,559	21
				22
				23
				24
2,514	**526,559**	**0**		25
		0		26
		0		27

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		244,017,755	216,774,873
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		70,566,723	59,412,305
17	Appropriations of Retained Earnings (Acct. 436)			
18			-811,482	(862,074)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-811,482	(862,074)
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-50,742,300	(31,345,403)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-50,742,300	(31,345,403)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		38,053	38,054
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		263,068,749	244,017,755
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		16,894,375	16,082,893
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		16,894,375	16,082,893
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		279,963,124	260,100,648
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		2,398,042	2,380,789
50	Equity in Earnings for Year (Credit) (Account 418.1)		74,981	55,307
51	(Less) Dividends Received (Debit)		38,053	38,054
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,434,970	2,398,042

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	70,641,704	59,467,612
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	71,462,803	71,259,447
5	Amortization of Software and Other	3,898,902	3,568,424
6	Amortization of Premium, Discount and Debt Expense	1,221,288	1,150,527
7	Amortization of Regulatory Assets and Liabilities	-376,656	-627,262
8	Deferred Income Taxes (Net)	46,331,492	26,552,281
9	Investment Tax Credit Adjustment (Net)	-526,559	-664,015
10	Net (Increase) Decrease in Receivables	-1,069,014	-7,866,054
11	Net (Increase) Decrease in Inventory	-3,211,353	-1,883,500
12	Net (Increase) Decrease in Allowances Inventory	935	4,033
13	Net Increase (Decrease) in Payables and Accrued Expenses	-97,343	4,866,352
14	Net (Increase) Decrease in Other Regulatory Assets	-30,846,314	-3,335,246
15	Net Increase (Decrease) in Other Regulatory Liabilities	7,643,218	3,149,987
16	(Less) Allowance for Other Funds Used During Construction	5,210,409	2,590,185
17	(Less) Undistributed Earnings from Subsidiary Companies	39,746	15,374
18	(Increase)/Decrease in Accrued Utility Revenues	-1,933,229	-2,495,742
19	Miscellaneous Changes in Working Capital	-1,894,625	-3,539,080
20	Changes in Other Assets and Deferred Amounts	-11,440,923	-7,069,683
21	Net Realized and Unrealized Hedging Derivative Transactions	10,342	-279,045
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	144,564,513	139,653,477
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-270,368,731	-196,769,842
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-18,002,672	-4,903,542
29	Gross Additions to Nonutility Plant	536,142	-25,077
30	(Less) Allowance for Other Funds Used During Construction	-5,210,409	-2,590,185
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-282,624,852	-199,108,276
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Other Miscellaneous Investing Activity	-161,759	-414,693
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-282,786,611	-199,522,969
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	98,534,128	
62	Preferred Stock		
63	Common Stock		
64	Other: Capital Contributions by Parent	73,432,262	58,976,560
65			
66	Net Increase in Short-Term Debt (c)	10,000,000	29,000,000
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	181,966,390	87,976,560
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-33,785	-91,727
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-43,817,622	-30,980,311
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	138,114,983	56,904,522
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-107,115	-2,964,970
87			
88	Cash and Cash Equivalents at Beginning of Period	866,383	3,831,353
89			
90	Cash and Cash Equivalents at End of period	759,268	866,383

FOOTNOTE DATA

Schedule Page: 120 Line No.: 10 Column: b

Change in Receivables:	
Provision for bad debts	$ 4,431,000
Change in accounts receivable	(5,500,014)
	$ (1,069,014)

Schedule Page: 120 Line No.: 10 Column: c

Change in Receivables:	
Provision for bad debts	$ 3,988,000
Change in accounts receivable	(11,854,054)
	$ (7,866,054)

Schedule Page: 120 Line No.: 20 Column: b

Changes in Other Assets and Deferred Amounts	
Change in pension and employee benefit obligation	$ (6,094,259)
Change in deferred credits	156,461
Change in deferred debits	(112,826)
Change in noncurrent liabilities	(5,390,299)
	$ (11,440,923)

Schedule Page: 120 Line No.: 20 Column: c

Changes in Other Assets and Deferred Amounts	
Change in pension and employee benefit obligation	$ (9,456,484)
Change in deferred credits	661,513
Change in deferred debits	224,186
Change in noncurrent liabilities	1,501,102
	$ (7,069,683)

Schedule Page: 120 Line No.: 29 Column: b

Certain rail corridor adjustments and reclassifications	$ 553,187
CWIP Additions	(17,045)
Gross Additions to Non-Utility Plant	$ 536,142

Schedule Page: 120 Line No.: 90 Column: b

Cash (131)	$ 0
Working Fund (135)	50,650
Temporary Cash Investments (136)	708,618
Cash and Cash Equivalents at End of Period	$ 759,268

Schedule Page: 120 Line No.: 90 Column: c

Cash (131)	$ 0
Working Fund (135)	50,800
Temporary Cash Investments (136)	815,583
Cash and Cash Equivalents at End of Period	$ 866,383

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

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SEE PAGE 123 FOR REQUIRED INFORMATION.

Notes to Financial Statements

1. Summary of Significant Accounting Policies

Business and System of Accounts — NSP-Wisconsin is principally engaged in the regulated generation, transmission, distribution and sale of electricity and in the regulated purchase, transportation, distribution and sale of natural gas. NSP-Wisconsin is subject to regulation by the Federal Energy Regulatory Commission (FERC) and state utility commissions.

Basis of Accounting — The accompanying financial statements were prepared in accordance with the accounting requirements of the FERC as set forth in the Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- Current maturities of long-term debt are included as long-term debt, while GAAP requires such maturities to be classified as current liabilities.
- Accumulated deferred income taxes are shown as long-term assets and liabilities at their gross amounts in the FERC presentation, in contrast to the GAAP presentation as net current or long-term assets and liabilities.
- Regulatory assets and liabilities are classified as current and noncurrent for GAAP presentation, while the FERC requires all regulatory assets and liabilities to be classified as noncurrent deferred debits and credits, respectively.
- Unrecognized tax benefits are recorded for temporary adjustments in accounts established for accumulated deferred income taxes in the FERC presentation, in contrast to the GAAP presentation as taxes accrued and noncurrent other liabilities.
- Removal costs for future removal obligations are classified as accumulated depreciation on the utility plant in the FERC presentation and as regulatory liabilities in the GAAP presentation.
- Certain commodity trading purchases and sales transactions are presented gross as expenses and revenues for the FERC presentation, however the net margin is reported as net sales for the GAAP presentation.
- Various expenses such as donations, lobbying, and other non-regulatory expenses are presented as other income and deductions for the FERC presentation and reported as operating expenses for the GAAP presentation.
- Income tax expense related to utility operations is shown as a component of utility operating expenses in the FERC presentation, in contrast to its GAAP presentation as a below-the-line deduction from operating income.
- Wholly-owned subsidiaries are reported using the equity method of accounting in the FERC presentation and are required to be consolidated for GAAP.
- For certain capital projects where there is recovery of a return on construction work in progress, certain amounts of allowance for funds used during construction (AFUDC) are not recognized in construction work in progress for GAAP, while for the FERC presentation they are recorded in construction work in progress (CWIP) but the benefit is deferred as a liability and amortized over the life of the property as a reduction of costs.

If GAAP were followed, the financial statement line items would have values greater/(lesser) than those shown by the FERC presentation of approximately:

(Thousands of Dollars)		
Balance Sheet:		
Net utility plant	$	126,250
Current assets		29,057
Current liabilities		19,017
Other long-term assets		(143,316)
Long-term debt and other long-term liabilities		(7,026)
Statement of Income:		
Operating revenues	$	137
Operating expenses		(40,955)
Other income and deductions		770
Statement of Cash Flows:		
Cash provided by operating activities	$	(1,385)
Cash used in investing activities		1,472
Cash used in financing activities		(44)

Use of Estimates — In recording transactions and balances resulting from business operations, NSP-Wisconsin uses estimates based on the best information available. Estimates are used for such items as plant depreciable lives or potential disallowances, asset retirement obligations, certain regulatory assets and liabilities, tax provisions, uncollectible amounts, environmental costs, unbilled revenues, jurisdictional fuel and energy cost allocations and actuarially determined benefit costs. The recorded estimates are revised when better information becomes available or when actual amounts can be determined. Those revisions can affect operating results.

Regulatory Accounting — NSP-Wisconsin accounts for certain income and expense items in accordance with accounting guidance for regulated operations. Under this guidance:

- Certain costs, which would otherwise be charged to expense or other comprehensive income (OCI), are deferred as regulatory assets based on the expected ability to recover the costs in future rates; and
- Certain credits, which would otherwise be reflected as income, are deferred as regulatory liabilities based on the expectation the amounts will be returned to customers in future rates, or because the amounts were collected in rates prior to the costs being incurred.

Estimates of recovering deferred costs and returning deferred credits are based on specific ratemaking decisions or precedent for each item. Regulatory assets and liabilities are amortized consistent with the treatment in the rate setting process.

If restructuring or other changes in the regulatory environment occur, NSP-Wisconsin may no longer be eligible to apply this accounting treatment, and may be required to eliminate regulatory assets and liabilities from its balance sheet. Such changes could have a material effect on NSP-Wisconsin's financial condition, results of operations and cash flows. See Note 9 for further discussion of regulatory assets and liabilities.

Revenue Recognition — Revenues related to the sale of energy are generally recorded when service is rendered or energy is delivered to customers. However, the determination of the energy sales to individual customers is based on the reading of their meter, which occurs on a systematic basis throughout the month. At the end of each month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenue is recognized. NSP-Wisconsin presents its revenues net of any excise or other fiduciary-type taxes or fees.

NSP-Wisconsin has various rate-adjustment mechanisms in place that provide for the recovery of purchased natural gas costs. These cost-adjustment tariffs may increase or decrease the level of revenue collected from customers and are revised periodically, for differences between the total amount collected under the clauses and the costs incurred. When applicable, under governing regulatory commission rate orders, fuel cost over-recoveries (the excess of fuel revenue billed to customers over fuel costs incurred) are deferred as regulatory liabilities and under-recoveries (the excess of fuel costs incurred over fuel revenues billed to customers) are deferred as regulatory assets.

NSP-Wisconsin has various rate-adjustment mechanisms in place that provide for the recovery of purchased electric energy and fuel for electric generation. Under Wisconsin rules, NSP-Wisconsin must submit a forward looking fuel cost plan annually for approval by the Public Service Commission of Wisconsin (PSCW). The rules also allow for deferral of any under-collection or over-collection of fuel costs in excess of a two percent annual tolerance band, for future rate recovery or refund, subject to PSCW approval.

Joint Operating System — The electric production and transmission system of NSP-Wisconsin is managed as an integrated system with that of NSP-Minnesota, jointly referred to as the NSP System. The electric production and transmission costs of the entire NSP System are shared by NSP-Minnesota and NSP-Wisconsin. A FERC approved agreement between the two companies, called the Interchange Agreement, provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs. Such costs include current and potential obligations of NSP-Minnesota related to its nuclear generating facilities.

NSP-Minnesota's public liability for claims resulting from any nuclear incident is limited to $13.6 billion under the Price-Anderson amendment to the Atomic Energy Act. NSP-Minnesota has secured $375 million of coverage for its public liability exposure with a pool of insurance companies. The remaining $13.2 billion of exposure is funded by the Secondary Financial Protection Program, available from assessments by the federal government in case of a nuclear accident. NSP-Minnesota is subject to assessments of up to $127.3 million per reactor per accident for each of its three licensed reactors, to be applied for public liability arising from a nuclear incident at any licensed nuclear facility in the United States. The maximum funding requirement is $19.0 million per reactor during any one year. These maximum assessment amounts are both subject to inflation adjustment by the Nuclear Regulatory Commision (NRC) and state premium taxes. The NRC's last adjustment was effective September 2013.

NSP-Minnesota purchases insurance for property damage and site decontamination cleanup costs from Nuclear Electric Insurance Ltd. (NEIL). The coverage limits are $2.3 billion for each of NSP-Minnesota's two nuclear plant sites. NEIL also provides business interruption insurance coverage, including the cost of replacement power obtained during certain prolonged accidental outages of nuclear generating units. Premiums are expensed over the policy term. All companies insured with NEIL are subject to retroactive premium adjustments if losses exceed accumulated reserve funds. Capital has been accumulated in the reserve funds of NEIL to the extent that NSP-Minnesota would have no exposure for retroactive premium assessments in case of a single incident under the business interruption and the property damage insurance coverage. However, in each calendar year, NSP-Minnesota could be subject to maximum assessments of approximately $17.9 million for business interruption insurance and $43.6 million for property damage insurance if losses exceed accumulated reserve funds.

Conservation Programs — NSP-Wisconsin participates in and funds conservation programs in its retail jurisdictions to assist customers in conserving energy and reducing peak demand on the electric and natural gas systems. NSP-Wisconsin recovers approved conservation program costs in base rate revenue.

NSP-Wisconsin is required to contribute 1.2 percent of its annual operating revenues to the statewide energy efficiency and renewable resource program Focus on Energy. Funding is collected through base rates on the customer utility bills. There is no financial incentive given back to the utility. The PSCW has full oversight of Focus on Energy including auditing and verification of programs. The program portfolio is outsourced to a third-party administrator who subcontracts as necessary to implement programs.

Property, Plant and Equipment and Depreciation — Property, plant and equipment is stated at original cost. The cost of plant includes direct labor and materials, contracted work, overhead costs and AFUDC. The cost of plant retired is charged to accumulated depreciation and amortization. Significant additions or improvements extending asset lives are capitalized, while repairs and maintenance costs are charged to expense as incurred. Maintenance and replacement of items determined to be less than a unit of property are charged to operating expenses as incurred. Planned major maintenance activities are charged to operating expense unless the cost represents the acquisition of an additional unit of property or the replacement of an existing unit of property. Property, plant and equipment also includes costs associated with property held for future use. The depreciable lives of certain plant assets are reviewed annually and revised, if appropriate. Property, plant and equipment that is required to be decommissioned early by a regulator is reclassified as plant to be retired.

Property, plant and equipment is tested for impairment when it is determined that the carrying value of the assets may not be recoverable. A loss is recognized in the current period if it becomes probable that part of a cost of a plant under construction or recently completed plant will be disallowed for recovery from customers and a reasonable estimate of the disallowance can be made. For investments in property, plant and equipment that are abandoned and not expected to go into service, incurred costs and related deferred tax amounts are compared to the discounted estimated future rate recovery, and a loss is recognized, if necessary.

NSP-Wisconsin records depreciation expense related to its plant using the straight-line method over the plant's useful life. Actuarial life studies are performed and submitted to the state and federal commissions for review. Upon acceptance by the various commissions, the resulting lives and net salvage rates are used to calculate depreciation. Depreciation expense, expressed as a percentage of average depreciable property, was approximately 3.3 and 3.5 percent for the years ended Dec. 31, 2014 and 2013, respectively.

Leases — NSP-Wisconsin evaluates a variety of contracts for lease classification at inception, including rental arrangements for office space, vehicles and equipment. Contracts determined to contain a lease because of per unit pricing that is other than fixed or market price, terms regarding the use of a particular asset, and other factors are evaluated further to determine if the arrangement is a capital lease. See Note 8 for further discussion of leases.

AFUDC — AFUDC represents the cost of capital used to finance utility construction activity. AFUDC is computed by applying a composite pretax rate to qualified CWIP. The amount of AFUDC capitalized as a utility construction cost is credited to other nonoperating income (for equity capital) and interest charges (for debt capital). AFUDC amounts capitalized are included in NSP-Wisconsin's rate base for establishing utility service rates.

Generally, AFUDC costs are recovered from customers as the related property is depreciated.

Asset Retirement Obligations (AROs)— NSP-Wisconsin accounts for AROs under accounting guidance that requires a liability for the fair value of an ARO to be recognized in the period in which it is incurred if it can be reasonably estimated, with the offsetting associated asset retirement costs capitalized as a long-lived asset. The liability is generally increased over time by applying the effective interest method of accretion, and the capitalized costs are depreciated over the useful life of the long-lived asset. Changes resulting from revisions to the timing or amount of expected asset retirement cash flows are recognized as an increase or a decrease in the ARO. The recording of the obligation for regulated operations has no income statement impact due to the deferral of the amounts through the establishment of a regulatory asset and recovery in rates. NSP-Wisconsin also recovers through rates, asset retirement obligations and related capitalized costs. See Note 8 for further discussion of AROs.

Income Taxes — NSP-Wisconsin accounts for income taxes using the asset and liability method, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements. NSP-Wisconsin defers income taxes for all temporary differences between pretax financial and taxable income, and between the book and tax bases of assets and liabilities. NSP-Wisconsin uses the tax rates that are scheduled to be in effect when the temporary differences are expected to reverse. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in income in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance if it is more likely than not that some portion or all of the deferred tax asset will not be realized. In making such a determination, all available evidence is considered, including scheduled reversals of deferred tax liabilities, projected future taxable income, tax planning strategies and recent financial operations.

Due to the effects of past regulatory practices, when deferred taxes were not required to be recorded due to the use of flow through accounting for ratemaking purposes, the reversal of some temporary differences are accounted for as current income tax expense. Investment tax credits are deferred and their benefits amortized over the book depreciable lives of the related property. Utility rate regulation also has resulted in the recognition of certain regulatory assets and liabilities related to income taxes, which are summarized in Note 9.

NSP-Wisconsin follows the applicable accounting guidance to measure and disclose uncertain tax positions that it has taken or expects to take in its income tax returns. NSP-Wisconsin recognizes a tax position in its financial statements when it is more likely than not that the position will be sustained upon examination based on the technical merits of the position. Recognition of changes in uncertain tax positions are reflected as a component of income tax.

Xcel Energy Inc. and its subsidiaries, including NSP-Wisconsin, file consolidated federal income tax returns as well as combined or separate state income tax returns. Federal income taxes paid by Xcel Energy Inc. are allocated to Xcel Energy Inc.'s subsidiaries based on separate company computations of tax. A similar allocation is made for state income taxes paid by Xcel Energy Inc. in connection with combined state filings. Xcel Energy Inc. also allocates its own income tax benefits to its direct subsidiaries which are recorded directly in equity by the subsidiaries based on the relative positive tax liabilities of the subsidiaries.

Interest and penalties are recorded separately to their respective line items in the income statement.

See Note 4 for further discussion of income taxes.

Types of and Accounting for Derivative Instruments — NSP-Wisconsin uses derivative instruments in connection with its utility commodity price and interest rate activities, including forward contracts, futures, swaps and options. All derivative instruments not designated and qualifying for the normal purchases and normal sales exception, as defined by the accounting guidance for derivatives and hedging, are recorded on the balance sheets at fair value as derivative instruments. This includes certain instruments used to mitigate market risk for the utility operations. The classification of changes in fair value for those derivative instruments is dependent on the designation of a qualifying hedging relationship. Changes in fair value of derivative instruments not designated in a qualifying hedging relationship are reflected in current earnings or as a regulatory asset or liability. The classification as a regulatory asset or liability is based on commission approved regulatory recovery mechanisms.

Interest rate hedging transactions are recorded as a component of interest expense. NSP-Wisconsin is allowed to recover in electric or natural gas rates the costs of certain financial instruments purchased to reduce commodity cost volatility. For further information on derivatives entered to mitigate commodity price risk on behalf of electric and natural gas customers, see Note 6.

Cash Flow Hedges — Certain qualifying hedging relationships are designated as a hedge of a forecasted transaction or future cash flow (cash flow hedge). Changes in the fair value of a derivative designated as a cash flow hedge, to the extent effective, are included in OCI, or deferred as a regulatory asset or liability based on recovery mechanisms until earnings are affected by the hedged transaction.

Normal Purchases and Normal Sales — NSP-Wisconsin enters into contracts for the purchase and sale of commodities for use in its business operations. Derivatives and hedging accounting guidance requires a company to evaluate these contracts to determine whether the contracts are derivatives. Certain contracts that meet the definition of a derivative may be exempted from derivative accounting if designated as normal purchases or normal sales.

NSP-Wisconsin evaluates all of its contracts at inception to determine if they are derivatives and if they meet the normal purchases and normal sales designation requirements. See Note 6 for further discussion of NSP-Wisconsin's risk management and derivative activities.

Fair Value Measurements — NSP-Wisconsin presents cash equivalents, interest rate derivatives and commodity derivatives at estimated fair values in its financial statements. Cash equivalents are recorded at cost plus accrued interest; money market funds are measured using quoted net asset values. For interest rate derivatives, quoted prices based primarily on observable market interest rate curves are used as a primary input to establish fair value. For commodity derivatives, the most observable inputs available are generally used to determine the fair value of each contract. In the absence of a quoted price for an identical contract in an active market, NSP-Wisconsin may use quoted prices for similar contracts, or internally prepared valuation models to determine fair value. See Note 6 for further discussion.

Cash and Cash Equivalents — NSP-Wisconsin considers investments in certain instruments, including commercial paper and money market funds, with a remaining maturity of three months or less at the time of purchase, to be cash equivalents.

Accounts Receivable and Allowance for Bad Debts — Accounts receivable are stated at the actual billed amount net of an allowance for bad debts. NSP-Wisconsin establishes an allowance for uncollectible receivables based on a policy that reflects its expected exposure to the credit risk of customers.

Inventory — All inventory is recorded at average cost.

Renewable Energy Credits (RECs)— RECs are marketable environmental instruments that represent proof that energy was generated from eligible renewable energy sources. RECs are awarded upon delivery of the associated energy and can be bought and sold. RECs are typically used as a form of measurement of compliance to renewable portfolio standards enacted by those states that are encouraging construction and consumption from renewable energy sources, but can also be sold separately from the energy produced. NSP-Wisconsin acquires RECs from the generation or purchase of renewable power.

When RECs are purchased or acquired in the course of generation they are recorded as inventory at cost in FERC account 158.1. The cost of RECs that are utilized for compliance purposes is recorded as electric fuel and purchased power expense.

Sales of RECs that are purchased or acquired in the course of generation are recorded in electric utility operating revenues on a gross basis. The cost of these RECs and related transaction costs are recorded in electric fuel and purchased power expense.

Emission Allowances — Emission allowances, including the annual sulfur dioxide (SO_2) and nitrogen oxide (NOx) emission allowance entitlement received from the United States Environment Protection Agency (EPA), are recorded at cost plus associated broker commission fees. NSP-Wisconsin follows the inventory accounting model for all emission allowances. Sales of emission allowances are included in electric utility operating revenues and the operating activities section of the statements of cash flows.

Environmental Costs — Environmental costs are recorded when it is probable NSP-Wisconsin is liable for remediation costs and the liability can be reasonably estimated. Costs are deferred as a regulatory asset if it is probable that the costs will be recovered from customers in future rates. Otherwise, the costs are expensed. If an environmental expense is related to facilities currently in use, such as emission-control equipment, the cost is capitalized and depreciated over the life of the plant.

Estimated remediation costs, excluding inflationary increases, are recorded. The estimates are based on experience, an assessment of the current situation and the technology currently available for use in the remediation. The recorded costs are regularly adjusted as estimates are revised and remediation proceeds. If other participating potentially responsible parties (PRPs) exist and acknowledge their potential involvement with a site, costs are estimated and recorded only for NSP-Wisconsin's expected share of the cost. Any future costs of restoring sites where operation may extend indefinitely are treated as a capitalized cost of plant retirement. The depreciation expense levels recoverable in rates include a provision for removal expenses, which may include final remediation costs.

See Note 8 for further discussion of environmental costs.

Benefit Plans and Other Postretirement Benefits — NSP-Wisconsin maintains pension and postretirement benefit plans for eligible employees. Recognizing the cost of providing benefits and measuring the projected benefit obligation of these plans under applicable accounting guidance requires management to make various assumptions and estimates.

Based on regulatory recovery mechanisms, certain unrecognized actuarial gains and losses and unrecognized prior service costs or credits are recorded as regulatory assets and liabilities, rather than OCI.

See Note 5 for further discussion of benefit plans and other postretirement benefits.

Guarantees — NSP-Wisconsin recognizes, upon issuance or modification of a guarantee, a liability for the fair market value of the obligation that has been assumed in issuing the guarantee. This liability includes consideration of specific triggering events and other conditions which may modify the ongoing obligation to perform under the guarantee.

The obligation recognized is reduced over the term of the guarantee as NSP-Wisconsin is released from risk under the guarantee. See Note 8 for specific details of issued guarantees.

Subsequent Events — Management has evaluated the impact of events occurring after Dec. 31, 2014 up to Feb. 27, 2015, the date that NSP-Wisconsin's GAAP financial statements were issued and has updated such evaluation for disclosure purposes through April 13, 2015. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

2. Borrowings and Other Financing Instruments

Commercial Paper — NSP-Wisconsin meets its short-term liquidity requirements primarily through the issuance of commercial paper and borrowings under its credit facility. Commercial paper outstanding for NSP-Wisconsin was as follows:

(Amounts in Millions, Except Interest Rates)	Twelve Months Ended Dec. 31, 2014	Twelve Months Ended Dec. 31, 2013
Borrowing limit	$ 150	$ 150
Amount outstanding at period end	78	68
Average amount outstanding	46	20
Maximum amount outstanding	101	71
Weighted average interest rate, computed on a daily basis	0.27%	0.31%
Weighted average interest rate at period end	0.55	0.27

Letters of Credit — NSP-Wisconsin may use letters of credit, generally with terms of one-year, to provide financial guarantees for certain operating obligations. At Dec. 31, 2014 and 2013, there were no letters of credit outstanding.

Credit Facility — In order to use its commercial paper program to fulfill short-term funding needs, NSP-Wisconsin must have a revolving credit facility in place at least equal to the amount of its commercial paper borrowing limit and cannot issue commercial paper in an aggregate amount exceeding available capacity under this credit facility. The line of credit provides short-term financing in the form of notes payable to banks, letters of credit and back-up support for commercial paper borrowings.

Amended Credit Agreement — In October 2014, NSP-Wisconsin entered into an amended five-year credit agreement with a syndicate of banks. The amended credit agreement has substantially the same terms and conditions as the prior credit agreement with an extension of maturity from July 2017 to October 2019. The borrowing limit for NSP-Wisconsin remained at $150 million.

NSP-Wisconsin has the right to request an extension of the revolving termination date for an additional one-year period. All extension requests are subject to majority bank group approval.

Other features of NSP-Wisconsin's credit facility include:

- The credit facility has a financial covenant requiring that the debt-to-total capitalization ratio be less than or equal to 65 percent. NSP-Wisconsin was in compliance as its debt-to-total capitalization ratio was 48 percent and 47 percent at Dec. 31, 2014 and 2013, respectively. If NSP-Wisconsin does not comply with the covenant, an event of default may be declared, and if not remedied, any outstanding amounts due under the facility can be declared due by the lender.
- The credit facility has a cross-default provision that provides NSP-Wisconsin will be in default on its borrowings under the facility if NSP-Wisconsin or any of its subsidiaries whose total assets exceed 15 percent of NSP-Wisconsin's consolidated

total assets, default on certain indebtedness in an aggregate principal amount exceeding $75 million.

- The interest rates under the line of credit are based on Eurodollar borrowing margins ranging from 87.5 to 175 basis points per year based on the applicable long-term credit ratings.
- The commitment fees, also based on applicable long-term credit ratings, are calculated on the unused portion of the lines of credit at a range of 7.5 to 27.5 basis points per year.

At Dec. 31, 2014, NSP-Wisconsin had the following committed credit facility available (in millions):

Credit Facility (a)	Drawn (b)	Available
$ 150.0	$ 78.0	$ 72.0

(a) These credit facilities have been amended to extend the maturity to October 2019.

(b) Includes outstanding commercial paper.

All credit facility bank borrowings, outstanding letters of credit and outstanding commercial paper reduce the available capacity under the credit facility. NSP-Wisconsin had no direct advances on the credit facility outstanding at Dec. 31, 2014 and 2013.

Long-Term Borrowings and Other Financing Instruments

Generally, all real and personal property of NSP-Wisconsin is subject to the liens of its first mortgage indentures. Debt premiums, discounts and expenses are amortized over the life of the related debt. The premiums, discounts and expenses associated with refinanced debt are deferred and amortized over the life of the related new issuance, in accordance with regulatory guidelines.

In June 2014, NSP-Wisconsin issued $100 million of 3.30 percent first mortgage bonds due June 15, 2024.

Deferred Financing Costs — Deferred debits included deferred financing costs of approximately $4.3 million and $3.5 million, net of amortization, at Dec. 31, 2014 and 2013, respectively. NSP-Wisconsin is amortizing these financing costs over the remaining maturity periods of the related debt.

Dividend Restrictions — NSP-Wisconsin's dividends are subject to the FERC's jurisdiction under the Federal Power Act, which prohibits the payment of dividends out of capital accounts; payment of dividends is allowed out of retained earnings only.

The most restrictive dividend limitation for NSP-Wisconsin is imposed by its state regulatory commission. NSP-Wisconsin cannot pay annual dividends in excess of approximately $33.3 million if its calendar year average equity-to-total capitalization ratio is or falls below the state commission authorized level of 52.5 percent, as calculated consistent with PSCW requirements. NSP-Wisconsin's calendar year average equity-to-total capitalization ratio calculated on this basis was 52.8 percent at Dec. 31, 2014 and $8.3 million in retained earnings was not restricted.

3. Joint Ownership of Transmission Facilities

Following are the investments by NSP-Wisconsin in jointly owned transmission facilities and the related ownership percentages as of Dec. 31, 2014:

(Thousands of Dollars)	Plant in Service	Accumulated Depreciation (a)	CWIP	Ownership %
Electric Transmission:				
CapX2020 Transmission	$ 26,434	$ 8,082	$ 103,940	80.7%
La Crosse, Wis. to Madison, Wis.	—	—	9,814	50.0
Total NSP-Wisconsin	$ 26,434	$ 8,082	$ 113,754	

(a) Asset retirement obligation is not included.

NSP-Wisconsin's share of operating expenses and construction expenditures are included in the applicable utility accounts. Each of the respective owners is responsible for providing its own financing.

4. Income Taxes

Tax Increase Prevention Act of 2014 — In 2014, the Tax Increase Prevention Act (TIPA) was signed into law. The TIPA provides for the following:

- The Research and Experimentation (R&E) credit was extended for 2014;
- Prodcution Tax Credit (PTCs) were extended for projects that began construction before the end of 2014 with certain projects qualifying into future years; and
- 50 percent bonus depreciation was extended one year through 2014. Additionally, some longer production period property placed in service in 2015 is also eligible for 50 percent bonus depreciation.

The accounting related to the TIPA was recorded beginning in the fourth quarter of 2014 because a change in tax law is accounted for in the period of enactment.

American Taxpayer Relief Act of 2012 — In 2013, the American Taxpayer Relief Act (ATRA) was signed into law. The ATRA provided for the following:

- The top tax rate for dividends increased from 15 percent to 20 percent. The 20 percent dividend rate is now consistent with the tax rates for capital gains;
- The R&E credit was extended for 2013;
- PTCs were extended for projects that began construction before the end of 2013 with certain projects qualifying into future years; and
- 50 percent bonus depreciation was extended one year through 2013. Additionally, some longer production period property placed in service in 2014 is also eligible for 50 percent bonus depreciation.

The accounting related to the ATRA, including the provisions related to 2012, was recorded beginning in the first quarter of 2013 because a change in tax law is accounted for in the period of enactment.

Federal Audit — NSP-Wisconsin is a member of the Xcel Energy affiliated group that files a consolidated federal income tax return. The statute of limitations applicable to Xcel Energy's 2008 federal income tax return expired in September 2012. The statute of limitations applicable to Xcel Energy's 2009 federal income tax return expires in March 2016. In the third quarter of 2012, the Internal Revenue Service (IRS) commenced an examination of tax years 2010 and 2011, including the 2009 carryback claim. As of Dec. 31, 2014, the IRS had proposed an adjustment to the federal tax loss carryback claims that would result in $12 million of income tax expense for the 2009 through 2011 claims, the recently filed 2013 claim, and the anticipated claim for 2014. NSP-Wisconsin is not expected to accrue any income tax expense related to this adjustment. At Dec. 31, 2014, the IRS has begun the Appeals process; however, the outcome and timing of a resolution is uncertain.

State Audits — NSP-Wisconsin is a member of the Xcel Energy affiliated group that files consolidated state income tax returns. As of Dec. 31, 2014, NSP-Wisconsin's earliest open tax year that is subject to examination by state taxing authorities under applicable statutes of limitations is 2010. In the first quarter of 2014, the state of Wisconsin commenced an examination of tax years 2009 through 2011. No material adjustments were proposed for those tax years. As of Dec. 31, 2014, there were no state income tax audits in progress.

Unrecognized Tax Benefits — The unrecognized tax benefit balance includes permanent tax positions, which if recognized would affect the annual effective tax rate (ETR). In addition, the unrecognized tax benefit balance includes temporary tax positions for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. A change in the period of deductibility would not affect the ETR but would accelerate the payment of cash to the taxing authority to an earlier period.

Uncertainty in Income Taxes — The FERC has not fully adopted the guidance for uncertainty in income taxes. Accordingly, NSP-Wisconsin has recorded its unrecorgnized tax benefits for temporary adjustments, including net operating loss and tax credit carryforwards, in accounts established for accumulated deferred income taxes.

A reconciliation of the amount of unrecognized tax benefit is as follows:

(Millions of Dollars)	Dec. 31, 2014	Dec. 31, 2013
Unrecognized tax benefit — Permanent tax positions	$ 0.1	$ 0.1
Unrecognized tax benefit — Temporary tax positions	2.9	1.4
Total unrecognized tax benefit	$ 3.0	$ 1.5

A reconciliation of the beginning and ending amount of unrecognized tax benefit is as follows:

(Millions of Dollars)	2014	2013
Balance at Jan. 1	$ 1.5	$ 1.3
Additions based on tax positions related to the current year	1.9	0.7
Reductions based on tax positions related to the current year	(0.2)	—
Additions for tax positions of prior years	0.1	0.5
Reductions for tax positions of prior years	(0.2)	—
Settlements with taxing authorities	(0.1)	(1.0)
Balance at Dec. 31	$ 3.0	$ 1.5

The unrecognized tax benefit amounts were reduced by the tax benefits associated with net operating loss (NOL) and tax credit carryforwards. The amounts of tax benefits associated with NOL and tax credit carryforwards are as follows:

(Millions of Dollars)	Dec. 31, 2014	Dec. 31, 2013
NOL and tax credit carryforwards	$ (0.9)	$ (0.4)

It is reasonably possible that NSP-Wisconsin's amount of unrecognized tax benefits could significantly change in the next 12 months as the IRS Appeals process progresses and state audits resume. As the IRS examination moves closer to completion, the change in the unrecognized tax benefit is not expected to be material.

The payable for interest related to unrecognized tax benefits is partially offset by the interest benefit associated with NOL and tax credit carryforwards. The payables for interest related to unrecognized tax benefits at Dec. 31, 2014 and 2013 were not material. No amounts were accrued for penalties related to unrecognized tax benefits as of Dec. 31, 2014 or 2013.

Other Income Tax Matters — NOL amounts represent the amount of the tax loss that is carried forward and tax credits represent the deferred tax asset. NOL and tax credit carryforwards as of Dec. 31 were as follows:

(Millions of Dollars)	2014	2013
Federal NOL carryforward	46.8	47.2
Federal tax credit carryforwards	3.4	3.3
State NOL carryforward	0.1	3.0

The federal carryforward periods expire between 2028 and 2034. The state carryforward periods expire in 2022.

Total income tax expense from operations differs from the amount computed by applying the statutory federal income tax rate to income before income tax expense. The following reconciles such differences for the years ending Dec. 31:

	2014	2013
Federal statutory rate	35.0 %	35.0 %
Increases (decreases) in tax from:		
State income taxes, net of federal income tax benefit	4.9 %	5.0 %
Tax credits recognized	(0.7)%	(0.9)%
Regulatory differences — utility plant items	(1.6)%	(0.9)%
Other, net	(0.1)%	(0.2)%
Effective income tax rate	37.5 %	38.0 %

The components of income tax expense for the years ending Dec. 31 were:

(Thousands of Dollars)	2014	2013
Current federal tax (benefit) expense	$ (3,934)	$ 5,845
Current state tax expense	450	4,624
Current change in unrecognized tax expense	46	29
Deferred federal tax expense	38,296	23,834
Deferred state tax expense	8,035	2,718
Deferred investment tax credits	(527)	(664)
Total income tax expense	$ 42,366	$ 36,386

The components of deferred income tax expense for the years ending Dec. 31 were:

(Thousands of Dollars)	2014	2013
Deferred tax expense excluding items below	$ 50,728	$ 28,279
Amortization and adjustments to deferred income taxes on income tax regulatory assets and liabilities	(4,346)	(1,676)
Tax expense allocated to other comprehensive income	(51)	(51)
Deferred tax expense	$ 46,331	$ 26,552

The components of the accumulated deferred income taxes at Dec. 31 were as follows:

(Thousands of Dollars)	2014	2013
Deferred tax liabilities:		
Difference between book and tax bases of property	$ 349,088	$ 314,894
Regulatory assets	72,670	57,458
Employee benefits	25,123	23,480
Other	14,316	10,082
Total deferred tax liabilities	$ 461,197	$ 405,914
Deferred tax assets:		
Environmental remediation	$ 43,207	$ 43,501
Difference between book and tax bases of property	28,448	26,674
NOL carryforward	17,525	17,330
Regulatory liabilities	10,460	6,367
Employee benefits	6,432	6,526
Deferred investment tax credits	5,628	5,976
Tax credit carryforward	3,363	3,257
Other	2,914	3,791
Total deferred tax assets	$ 117,977	$ 113,422
Net deferred tax liability	$ 343,220	$ 292,492

5. Benefit Plans and Other Postretirement Benefits

Consistent with the process for rate recovery of pension and postretirement benefits for its employees, NSP-Wisconsin accounts for its participation in, and related costs of, pension and other postretirement benefit plans sponsored by Xcel Energy Inc. as multiple employer plans. NSP-Wisconsin is responsible for its share of cash contributions, plan costs and obligations and is entitled to its share of plan assets; accordingly, NSP-Wisconsin accounts for its pro rata share of these plans, including pension expense and contributions, resulting in accounting consistent with that of a single employer plan exclusively for NSP-Wisconsin employees.

Xcel Energy, which includes NSP-Wisconsin, offers various benefit plans to its employees. Approximately 71 percent of employees that receive benefits are represented by several local labor unions under several collective-bargaining agreements. At Dec. 31, 2014, NSP-Wisconsin had 402 bargaining employees covered under a collective-bargaining agreement, which expires at the end of 2016.

The plans invest in various instruments which are disclosed under the accounting guidance for fair value measurements which establishes a hierarchical framework for disclosing the observability of the inputs utilized in measuring fair value. The three levels in the hierarchy and examples of each level are as follows:

Level 1 — Quoted prices are available in active markets for identical assets as of the reporting date. The types of assets included in Level 1 are highly liquid and actively traded instruments with quoted prices.

Level 2 — Pricing inputs are other than quoted prices in active markets, but are either directly or indirectly observable as of the reporting date. The types of assets included in Level 2 are typically either comparable to actively traded securities or contracts, or priced with models using highly observable inputs.

Level 3 — Significant inputs to pricing have little or no observability as of the reporting date. The types of assets included in Level 3 are those with inputs requiring significant management judgment or estimation.

Specific valuation methods include the following:

Cash equivalents — The fair values of cash equivalents are generally based on cost plus accrued interest; money market funds are measured using quoted net asset values.

Insurance contracts — Insurance contract fair values take into consideration the value of the investments in separate accounts of the insurer, which are priced based on observable inputs.

Investments in equity securities and other funds — Equity securities are valued using quoted prices in active markets. The fair values for commingled funds, private equity investments and real estate investments are measured using net asset values, which take into consideration the value of underlying fund investments, as well as the other accrued assets and liabilities of a fund, in order to determine a per share market value. The investments in commingled funds may be redeemed for net asset value with proper notice. Proper notice varies by fund and can range from daily with one or two days notice to annually with 90 days notice. Private equity investments require approval of the fund for any unscheduled redemption, and such redemptions may be approved or denied by the fund at its sole discretion. Unscheduled distributions from real estate investments may be redeemed with proper notice, which is typically quarterly with 45-90 days notice; however, withdrawals from real estate investments may be delayed or discounted as a result of fund illiquidity. Based on the plan's evaluation of its ability to redeem private equity and real estate investments, fair value measurements for private equity and real estate investments have been assigned a Level 3.

Investments in debt securities — Fair values for debt securities are determined by a third party pricing service using recent trades and observable spreads from benchmark interest rates for similar securities.

Derivative Instruments — Fair values for foreign currency derivatives are determined using pricing models based on the prevailing forward exchange rate of the underlying currencies. The fair values of interest rate derivatives are based on broker quotes that utilize current market interest rate forecasts.

Pension Benefits

Xcel Energy, which includes NSP-Wisconsin, has several noncontributory, defined benefit pension plans that cover almost all employees. Generally, benefits are based on a combination of years of service, the employee's average pay and, in some cases, social security benefits. Xcel Energy Inc.'s and NSP-Wisconsin's policy is to fully fund into an external trust the actuarially determined pension costs recognized for ratemaking and financial reporting purposes, subject to the limitations of applicable employee benefit and tax laws.

In addition to the qualified pension plans, Xcel Energy maintains a supplemental executive retirement plan (SERP) and a nonqualified pension plan. The SERP is maintained for certain executives that were participants in the plan in 2008, when the SERP was closed to new participants. The nonqualified pension plan provides unfunded, nonqualified benefits for compensation that is in excess of the limits applicable to the qualified pension plans. The total obligations of the SERP and nonqualified plan as of Dec. 31, 2014 and 2013 were $46.5 million and $36.5 million, respectively, of which $0.8 million and $0.6 million, respectively, was attributable to NSP-Wisconsin. In 2014 and 2013, Xcel Energy recognized net benefit cost for financial reporting for the SERP and nonqualified plans of $4.7 million and $6.6 million, respectively, of which amounts attributable to NSP-Wisconsin were immaterial. Benefits for these unfunded plans are paid out of Xcel Energy's operating cash flows.

Xcel Energy Inc. and NSP-Wisconsin base the investment-return assumption on expected long-term performance for each of the investment types included in the pension asset portfolio and consider the historical returns achieved by the asset portfolio over the past 20-year or longer period, as well as the long-term return levels projected and recommended by investment experts. Xcel Energy Inc. and NSP-Wisconsin continually review the pension assumptions. The pension cost determination assumes a forecasted mix of investment types over the long term.

- Investment returns in 2014 and 2013 were below the assumed level of 7.25 percent in both years; and
- In 2015, NSP-Wisconsin's expected investment-return assumption is 7.25 percent.

The assets are invested in a portfolio according to Xcel Energy Inc.'s and NSP-Wisconsin's return, liquidity and diversification objectives to provide a source of funding for plan obligations and minimize the necessity of contributions to the plan, within appropriate levels of risk. The principal mechanism for achieving these objectives is the projected allocation of assets to selected asset classes, given the long-term risk, return, and liquidity characteristics of each particular asset class. There were no significant concentrations of risk in any particular industry, index, or entity. Market volatility can impact even well-diversified portfolios and significantly affect the return levels achieved by pension assets in any year.

The following table presents the target pension asset allocations for NSP-Wisconsin at Dec. 31 for the upcoming year:

	2014	2013
Domestic and international equity securities	39%	31%
Long-duration fixed income and interest rate swap securities	23	29
Short-to-intermediate term fixed income securities	14	16
Alternative investments	22	22
Cash	2	2
Total	100%	100%

The ongoing investment strategy is based on plan-specific investment recommendations that seek to minimize potential investment and interest rate risk as a plan's funded status increases over time. The investment recommendations result in a greater percentage of long-duration fixed income securities being allocated to specific plans having relatively higher funded status ratios and a greater percentage of growth assets being allocated to plans having relatively lower funded status ratios. The aggregate projected asset allocation presented in the table above for the master pension trust results from the plan-specific strategies.

Pension Plan Assets

The following tables present, for each of the fair value hierarchy levels, NSP-Wisconsin's pension plan assets that are measured at fair value as of Dec. 31, 2014 and 2013:

	Dec. 31, 2014			
(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Cash equivalents	$ 7,910	$ —	$ —	$ 7,910
Derivatives	—	28	—	28
Government securities	—	16,084	—	16,084
Corporate bonds	—	13,231	—	13,231
Asset-backed securities	—	162	—	162
Mortgage-backed securities	—	475	—	475
Common stock	4,424	—	—	4,424
Private equity investments	—	—	7,078	7,078
Commingled funds	—	81,806	—	81,806
Real estate	—	—	2,510	2,510
Securities lending collateral obligation and other	—	(995)	—	(995)
Total	$ 12,334	$ 110,791	$ 9,588	$ 132,713

	Dec. 31, 2013			
(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Cash equivalents	$ 4,332	$ —	$ —	$ 4,332
Derivatives	—	937	—	937
Government securities	—	6,711	—	6,711
Corporate bonds	—	24,955	—	24,955
Asset-backed securities	—	307	—	307
Mortgage-backed securities	—	684	—	684
Common stock	4,533	—	—	4,533
Private equity investments	—	—	7,502	7,502
Commingled funds	—	84,364	—	84,364
Real estate	—	—	2,299	2,299
Securities lending collateral obligation and other	—	311	—	311
Total	$ 8,865	$ 118,269	$ 9,801	$ 136,935

The following tables present the changes in NSP-Wisconsin's Level 3 pension plan assets for the years ended Dec. 31, 2014 and 2013:

(Thousands of Dollars)	Jan. 1, 2014	Net Realized Gains (Losses)	Net Unrealized Gains (Losses)	Purchases, Issuances and Settlements, Net	Transfer Out of Level 3	Dec 31, 2014
Private equity investments	$ 7,502	$ 1,197	$ (1,197)	$ (424)	$ —	$ 7,078
Real estate	2,299	166	(234)	279	—	2,510
Total	$ 9,801	$ 1,363	$ (1,431)	$ (145)	$ —	$ 9,588

(Thousands of Dollars)	Jan. 1, 2013	Net Realized Gains (Losses)	Net Unrealized Gains (Losses)	Purchases, Issuances and Settlements, Net	Transfers Out of Level 3 [a]	Dec 31, 2013
Asset-backed securities	$ 749	$ —	$ —	$ —	$ (749)	$ —
Mortgage-backed securities	2,128	—	—	—	(2,128)	—
Private equity investments	8,545	1,083	(1,960)	(166)	—	7,502
Real estate	3,472	(129)	247	450	(1,741)	2,299
Total	$ 14,894	$ 954	$ (1,713)	$ 284	$ (4,618)	$ 9,801

(a) Transfers out of Level 3 into Level 2 were principally due to diminished use of unobservable inputs that were previously significant to these fair value measurements and were subsequently sold during 2013.

Benefit Obligations — A comparison of the actuarially computed pension benefit obligation and plan assets for NSP-Wisconsin is presented in the following table:

(Thousands of Dollars)	2014	2013
Accumulated Benefit Obligation at Dec. 31	$ 153,590	$ 153,894
Change in Projected Benefit Obligation:		
Obligation at Jan. 1	$ 163,930	$ 179,995
Service cost	4,527	5,682
Interest cost	7,257	6,924
Plan amendments	—	(1,109)
Actuarial loss (gain)	9,126	(11,097)
Benefit payments	(19,171)	(16,465)
Obligation at Dec. 31	$ 165,669	$ 163,930

(Thousands of Dollars)	2014	2013
Change in Fair Value of Plan Assets:		
Fair value of plan assets at Jan. 1	$ 136,935	$ 136,546
Actual return on plan assets	6,916	5,525
Employer contributions	8,033	11,329
Benefit payments	(19,171)	(16,465)
Fair value of plan assets at Dec. 31	$ 132,713	$ 136,935

(Thousands of Dollars)	2014	2013
Funded Status of Plans at Dec. 31:		
Funded status [a]	$ (32,956)	$ (26,995)

(a) Amounts are recognized in other noncurrent liabilities on NSP-Wisconsin's balance sheets.

(Thousands of Dollars)	2014	2013
Amounts Not Yet Recognized as Components of Net Periodic Benefit Cost:		
Net loss	$ 90,007	$ 84,773
Prior service cost	667	778
Total	$ 90,674	$ 85,551

(Thousands of Dollars)	2014	2013
Amounts Not Yet Recognized as Components of Net Periodic Benefit Cost Have Been Recorded as Follows Based Upon Expected Recovery in Rates:		
Other regulatory assets	$ 90,674	$ 85,551
Measurement date	Dec. 31, 2014	Dec. 31,2013

	2014	2013
Significant Assumptions Used to Measure Benefit Obligations:		
Discount rate for year-end valuation	4.11%	4.75%
Expected average long-term increase in compensation level	3.75	3.75
Mortality table	RP 2014	RP 2000

Mortality — In 2014, the Society of Actuaries published a new mortality table and projection scale that increased the overall life expectancy of males and females. NSP-Wisconsin has reviewed its own population through a credibility analysis and adopted the RP 2014 table with modifications based on its population and specific experience.

Cash Flows — Cash funding requirements can be impacted by changes to actuarial assumptions, actual asset levels and other calculations prescribed by the funding requirements of income tax and other pension-related regulations. Required contributions were made in 2013 through 2015 to meet minimum funding requirements.

Total voluntary and required pension funding contributions across all four of Xcel Energy's pension plans were as follows:

- $90.0 million in January 2015, of which $4.9 million was attributable to NSP-Wisconsin;
- $130.6 million in 2014, of which $8.0 million was attributable to NSP-Wisconsin;
- $192.4 million in 2013, of which $11.3 million was attributable to NSP-Wisconsin; and

For future years, Xcel Energy and NSP-Wisconsin anticipate contributions will be made as necessary.

Plan Amendments — In 2014, there were no plan amendments made which affected the benefit obligation. Xcel Energy, which includes NSP-Wisconsin, amended the plan in 2013 resulting in a decrease of the projected benefit obligation due to fully insuring the long-term disability benefit for NSP bargaining participants. This decrease was partially offset by an increase to the projected benefit obligation resulting from a change in the discount rate basis for lump sum conversion of annuities for participants in the Xcel Energy Pension Plan.

Benefit Costs — The components of NSP-Wisconsin's net periodic pension cost were:

(Thousands of Dollars)	2014	2013
Service cost	$ 4,527	$ 5,682
Interest cost	7,257	6,924
Expected return on plan assets	(9,642)	(9,995)
Amortization of prior service cost	111	417
Amortization of net loss	6,617	7,924
Net periodic pension cost	$ 8,870	$ 10,952

	2014	2013
Significant Assumptions Used to Measure Costs:		
Discount rate	4.75%	4.00%
Expected average long-term increase in compensation level	3.75	3.75
Expected average long-term rate of return on assets	7.25	7.25

In addition to the benefit costs in the table above, for the pension plans sponsored by Xcel Energy, Inc., costs are allocated to NSP-Wisconsin based on Xcel Energy Services Inc. employees' labor costs. Amounts allocated to NSP-Wisconsin were $1.7 million and $2.2 million in 2014 and 2013, respectively. Pension costs include an expected return impact for the current year that may differ from actual investment performance in the plan. The return assumption used for 2015 pension cost calculations is 7.25 percent. The cost calculation uses a market-related valuation of pension assets. Xcel Energy, including NSP-Wisconsin, uses a calculated value method to determine the market-related value of the plan assets. The market-related value begins with the fair market value of assets as of the beginning of the year. The market-related value is determined by adjusting the fair market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return on the market-related value) during each of the previous five years at the rate of 20 percent per year. As these differences between actual investment returns and the expected investment returns are incorporated into the market-related value, the differences are recognized over the expected average remaining years of service for active employees.

Defined Contribution Plans

Xcel Energy, which includes NSP-Wisconsin, maintains 401(k) and other defined contribution plans that cover substantially all employees. The expense to these plans for NSP-Wisconsin was approximately $1.4 million in 2014 and $1.3 million in 2013.

Postretirement Health Care Benefits

Xcel Energy, which includes NSP-Wisconsin, has a contributory health and welfare benefit plan that provides health care and death benefits to certain Xcel Energy retirees. The former NSP, which includes NSP-Wisconsin, discontinued contributing toward health care benefits for nonbargaining employees retiring after 1998 and for bargaining employees who retired after 1999.

In 1993, Xcel Energy Inc. and NSP-Wisconsin adopted accounting guidance regarding other non-pension postretirement benefits and elected to amortize the unrecognized accumulated postretirement benefit obligation (APBO) on a straight-line basis over 20 years.

Regulatory agencies for nearly all retail utility customers have allowed rate recovery of accrued postretirement benefit costs.

Plan Assets — Certain state agencies that regulate Xcel Energy Inc.'s utility subsidiaries also have issued guidelines related to the funding of postretirement benefit costs. These assets are invested in a manner consistent with the investment strategy for the pension plan.

The following table presents the target postretirement asset allocations for Xcel Energy Inc. and NSP-Wisconsin at Dec. 31 for the upcoming year:

	2014	2013
Domestic and international equity securities	25%	41%
Short-to-intermediate fixed income securities	57	40
Alternative investments	13	13
Cash	5	6
Total	100%	100%

Xcel Energy Inc. and NSP-Wisconsin base investment-return assumptions for the postretirement health care fund assets on expected long-term performance for each of the investment types included in the asset portfolio. Assumptions and target allocations are determined at the master trust level. The investment mix at each of Xcel Energy Inc.'s utility subsidiaries may vary from the investment mix of the total asset portfolio. The assets are invested in a portfolio according to Xcel Energy Inc.'s and NSP-Wisconsin's return, liquidity and diversification objectives to provide a source of funding for plan obligations and minimize the necessity of contributions to the plan, within appropriate levels of risk. The principal mechanism for achieving these objectives is the projected allocation of assets to selected asset classes, given the long-term risk, return, correlation and liquidity characteristics of each particular asset class. There were no significant concentrations of risk in any particular industry, index, or entity. Market volatility is not considered to be a material factor in postretirement health care costs.

The following tables present, for each of the fair value hierarchy levels, NSP-Wisconsin's proportionate allocation of the total postretirement benefit plan assets that are measured at fair value as of Dec. 31, 2014 and 2013:

	Dec. 31, 2014			
(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Cash equivalents	$ 28	$ —	$ —	$ 28
Government securities	—	52	—	52
Insurance contracts	—	54	—	54
Corporate bonds	—	59	—	59
Asset-backed securities	—	4	—	4
Mortgage-backed securities	—	12	—	12
Commingled funds	—	304	—	304
Other	—	(1)	—	(1)
Total	$ 28	$ 484	$ —	$ 512

	Dec. 31, 2013			
(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Cash equivalents	$ 31	$ —	$ —	$ 31
Derivatives	—	(2)	—	(2)
Government securities	—	89	—	89
Insurance contracts	—	80	—	80
Corporate bonds	—	79	—	79
Asset-backed securities	—	5	—	5
Mortgage-backed securities	—	37	—	37
Commingled funds	—	452	—	452
Other	—	(25)	—	(25)
Total	$ 31	$ 715	$ —	$ 746

For the year ended Dec. 31, 2014 there were no assets transferred in or out of Level 3. The following tables present the changes in NSP-Wisconsin's Level 3 postretirement benefit plan assets for the year ended Dec. 31, 2013:

(Thousands of Dollars)	Jan. 1, 2013	Net Realized Gains (Losses)	Net Unrealized Gains (Losses)	Purchases, Issuances and Settlements, Net	Transfers Out of Level 3 [a]	Dec 31, 2013
Asset-backed securities	$ 1	$ —	$ —	$ —	$ (1)	$ —
Mortgage-backed securities	54	—	—	—	(54)	—
Total	$ 55	$ —	$ —	$ —	$ (55)	$ —

(a) Transfers out of Level 3 into Level 2 were principally due to diminished use of unobservable inputs that were previously significant to these fair value measurements and were subsequently sold during 2013.

Benefit Obligations — A comparison of the actuarially computed benefit obligation and plan assets for NSP-Wisconsin is presented in the following table:

(Thousands of Dollars)	2014	2013
Change in Projected Benefit Obligation:		
Obligation at Jan. 1	$ 17,153	$ 19,432
Service cost	35	25
Interest cost	791	760
Medicare subsidy reimbursements	2	31
Plan participants' contributions	284	621
Actuarial gain	(38)	(1,724)
Benefit payments	(1,459)	(1,992)
Obligation at Dec. 31	$ 16,768	$ 17,153

(Thousands of Dollars)	2014	2013
Change in Fair Value of Plan Assets:		
Fair value of plan assets at Jan. 1	$ 746	$ 647
Actual return on plan assets	(15)	(13)
Plan participants' contributions	284	621
Employer contributions	956	1,483
Benefit payments	(1,459)	(1,992)
Fair value of plan assets at Dec. 31	$ 512	$ 746

(Thousands of Dollars)	2014	2013
Funded Status of Plans at Dec. 31:		
Funded status	$ (16,256)	$ (16,407)
Current and accrued liabilities	(1,022)	(718)
Other noncurrent liabilities	(15,234)	(15,689)
Net postretirement amounts recognized on consolidated balance sheets	$ (16,256)	$ (16,407)

(Thousands of Dollars)	2014	2013
Amounts Not Yet Recognized as Components of Net Periodic Benefit Cost:		
Net loss	$ 10,461	$ 11,098
Prior service credit	(2,836)	(3,187)
Total	$ 7,625	$ 7,911

(Thousands of Dollars)	2014	2013
Amounts Not Yet Recognized as Components of Net Periodic Benefit Cost Have Been Recorded as Follows Based Upon Expected Recovery in Rates:		
Other regulatory assets	$ 7,625	$ 7,911
Measurement date	Dec 31, 2014	Dec 31, 2013

	2014	2013
Significant Assumptions Used to Measure Benefit Obligations:		
Discount rate for year-end valuation	4.08%	4.82%
Mortality table	RP 2014	RP 2000
Health care costs trend rate — initial	6.50%	7.00%

Effective Jan. 1, 2015, the initial medical trend rate was decreased from 7.0 percent to 6.5 percent. The ultimate trend assumption remained at 4.5 percent. The period until the ultimate rate is reached is four years. Xcel Energy Inc. and NSP-Wisconsin base the medical trend assumption on the long-term cost inflation expected in the health care market, considering the levels projected and recommended by industry experts, as well as recent actual medical cost increases experienced by the retiree medical plan.

A one-percent change in the assumed health care cost trend rate would have the following effects on NSP-Wisconsin:

	One-Percentage Point	
(Thousands of Dollars)	Increase	Decrease
APBO	$ 1,722	$ (1,450)
Service and interest components	98	(80)

Cash Flows — The postretirement health care plans have no funding requirements under income tax and other retirement-related regulations other than fulfilling benefit payment obligations, when claims are presented and approved under the plans. Additional cash funding requirements are prescribed by certain state and federal rate regulatory authorities, as discussed previously. Xcel Energy, which includes NSP-Wisconsin, contributed $17.1 million and $17.6 million during 2014 and 2013, respectively, of which $1.0 million and $1.5 million were attributable to NSP-Wisconsin. Xcel Energy expects to contribute approximately $12.8 million during 2015, of which $1.5 million is attributable to NSP-Wisconsin.

Plan Amendments — In 2014 and 2013, there were no plan amendments made which affected the benefit obligation.

Benefit Costs — The components of NSP-Wisconsin's net periodic postretirement benefit costs were:

(Thousands of Dollars)	2014	2013
Service cost	$ 35	$ 25
Interest cost	791	760
Expected return on plan assets	(52)	(42)
Amortization of transition obligation	—	1
Amortization of prior service credit	(351)	(351)
Amortization of net loss	666	963
Net periodic postretirement benefit cost	$ 1,089	$ 1,356

	2014	2013
Significant Assumptions Used to Measure Costs:		
Discount rate	4.82%	4.10%
Expected average long-term rate of return on assets	7.08	7.11

In addition to the benefit costs in the table above, for the postretirement health care plans sponsored by Xcel Energy, Inc., costs are allocated to NSP-Wisconsin based on Xcel Energy Services Inc. employees' labor costs.

Projected Benefit Payments

The following table lists NSP-Wisconsin's projected benefit payments for the pension and postretirement benefit plans:

(Thousands of Dollars)	Projected Pension Benefit Payments	Gross Projected Postretirement Health Care Benefit Payments	Expected Medicare Part D Subsidies	Net Projected Postretirement Health Care Benefit Payments
2015	$ 12,517	$ 1,547	$ 13	$ 1,534
2016	13,288	1,473	11	1,462
2017	13,164	1,397	9	1,388
2018	12,564	1,352	8	1,344
2019	13,289	1,311	7	1,304
2020-2024	65,118	5,816	30	5,786

Multiemployer Plans

NSP-Wisconsin contributes to several union multiemployer pension plans, none of which are individually significant. These plans provide pension benefits to certain union employees, including electrical workers and other construction and facilities workers who may perform services for more than one employer during a given period and do not participate in the NSP-Wisconsin sponsored pension plans. Contributing to these types of plans creates risk that differs from providing benefits under NSP-Wisconsin sponsored plans, in that if another participating employer ceases to contribute to a multiemployer plan, additional unfunded obligations may need to be funded over time by remaining participating employers.

Contributions to multiemployer plans were as follows for the years ended Dec. 31, 2014 and 2013. There were no significant changes to the nature or magnitude of the participation of NSP-Wisconsin in multiemployer plans for the years presented:

(Thousands of Dollars)	2014	2013
Multiemployer plan contributions:		
Pension	$ 156	$ 130
Total	$ 156	$ 130

6. Fair Value of Financial Assets and Liabilities

Fair Value Measurements

The accounting guidance for fair value measurements and disclosures provides a single definition of fair value and requires certain disclosures about assets and liabilities measured at fair value. A hierarchical framework for disclosing the observability of the inputs utilized in measuring assets and liabilities at fair value is established by this guidance. The three levels in the hierarchy are as follows:

Level 1 — Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. The types of assets and liabilities included in Level 1 are highly liquid and actively traded instruments with quoted prices.

Level 2 — Pricing inputs are other than quoted prices in active markets, but are either directly or indirectly observable as of the reporting date. The types of assets and liabilities included in Level 2 are typically either comparable to actively traded securities or contracts, or priced with models using highly observable inputs.

Level 3 — Significant inputs to pricing have little or no observability as of the reporting date. The types of assets and liabilities included in Level 3 are those valued with models requiring significant management judgment or estimation.

Specific valuation methods include the following:

Cash equivalents — The fair values of cash equivalents are generally based on cost plus accrued interest; money market funds are measured using quoted net asset values.

Interest rate derivatives — The fair values of interest rate derivatives are based on broker quotes that utilize current market interest rate forecasts.

Commodity derivatives — The methods used to measure the fair value of commodity derivative forwards and options utilize forward prices and volatilities, as well as pricing adjustments for specific delivery locations, and are generally assigned a Level 2. When contractual settlements extend to periods beyond those readily observable on active exchanges or quoted by brokers, the significance of the use of less observable forecasts of long-term forward prices and volatilities on a valuation is evaluated, and may result in Level 3 classification.

Derivative Instruments Fair Value Measurements

NSP-Wisconsin enters into derivative instruments, including forward contracts, futures, swaps and options, for trading purposes and to manage risk in connection with changes in interest rates and utility commodity prices.

Interest Rate Derivatives — NSP-Wisconsin enters into various instruments that effectively fix the interest payments on certain floating rate debt obligations or effectively fix the yield or price on a specified benchmark interest rate for an anticipated debt issuance for a specific period. These derivative instruments are generally designated as cash flow hedges for accounting purposes.

At Dec. 31, 2014, accumulated other comprehensive losses related to interest rate derivatives included $0.1 million of net losses expected to be reclassified into earnings during the next 12 months as the related hedged interest rate transactions impact earnings, including forecasted amounts for unsettled hedges, as applicable.

Commodity Derivatives — NSP-Wisconsin may enter into derivative instruments to manage variability of future cash flows from changes in commodity prices in its electric and natural gas operations, as well as for trading purposes. This could include the purchase or sale of natural gas to generate electric energy and natural gas for resale.

The following table details the gross notional amounts of commodity options at Dec. 31:

(Amounts in Thousands) [(a)(b)]	**2014**	**2013**
MMBtu of natural gas	18	987

(a) Amounts are not reflective of net positions in the underlying commodities.

(b) Notional amounts for options are included on a gross basis, but are weighted for the probability of exercise.

Consideration of Credit Risk and Concentrations — NSP-Wisconsin continuously monitors the creditworthiness of the counterparties to its interest rate derivatives and commodity derivative contracts prior to settlement, and assesses each counterparty's ability to perform on the transactions set forth in the contracts. Given this assessment, as well as an assessment of the impact of NSP-Wisconsin's own credit risk when determining the fair value of derivative liabilities, the impact of considering credit risk was immaterial to the fair value of unsettled commodity derivatives presented in the balance sheets.

NSP-Wisconsin employs additional credit risk control mechanisms when appropriate, such as letters of credit, parental guarantees, standardized master netting agreements and termination provisions that allow for offsetting of positive and negative exposures. Credit exposure is monitored and, when necessary, the activity with a specific counterparty is limited until credit enhancement is provided.

Financial Impact of Qualifying Cash Flow Hedges — The impact of qualifying interest rate cash flow hedges on NSP-Wisconsin's accumulated other comprehensive loss, included in the statements of common stockholder's equity and in the statements of comprehensive income, is detailed in the following table:

(Thousands of Dollars)	2014	2013
Accumulated other comprehensive loss related to cash flow hedges at Jan. 1	$ (361)	$ (437)
After-tax net realized losses on derivative transactions reclassified into earnings	76	76
Accumulated other comprehensive loss related to cash flow hedges at Dec. 31	$ (285)	$ (361)

Pre-tax losses related to interest rate derivatives reclassified from accumulated other comprehensive loss into earnings were $0.1 million for each of the years ended Dec. 31, 2014 and 2013.

During the year ended Dec. 31, 2014, changes in the fair value of natural gas commodity derivatives resulted in net gains of $0.1 million, recognized as regulatory assets and liabilities. During the year ended Dec. 31, 2013 changes in the fair value of natural gas commodity derivatives resulted in net losses of $0.1 million, recognized as regulatory assets and liabilities. The classification as a regulatory asset or liability is based on commission approved regulatory recovery mechanisms.

During the year ended Dec. 31, 2014, immaterial natural gas commodity derivatives settlement gains were recognized and losses totaling $0.7 million were recognized for the year ended Dec. 31, and were subject to purchased natural gas cost recovery mechanisms, which result in reclassifications of derivative settlement gains and losses out of income to a regulatory asset or liability, as appropriate.

NSP-Wisconsin had no derivative instruments designated as fair value hedges during the years ended Dec. 31, 2014 and 2013. Therefore, no gains or losses from fair value hedges or related hedged transactions were recognized for these periods.

Recurring Fair Value Measurements — The following table presents for each of the fair value hierarchy levels, NSP-Wisconsin's derivative assets and liabilities measured at fair value on a recurring basis:

	Dec. 31, 2014					
	Fair Value			Fair Value	Counterparty	
(Thousands of Dollars)	Level 1	Level 2	Level 3	Total	Netting [a]	Total [b]
Current derivative assets						
Natural gas commodity	$ —	$ 52	$ —	$ 52	$ —	$ 52

	Dec. 31, 2013					
	Fair Value			Fair Value	Counterparty	
(Thousands of Dollars)	Level 1	Level 2	Level 3	Total	Netting [a]	Total [c]
Current derivative assets						
Natural gas commodity	$ —	$ 580	$ —	$ 580	$ —	$ 580

(a) NSP-Wisconsin nets derivative instruments and related collateral in its balance sheet when supported by a legally enforceable master netting agreement, and all derivative instruments and related collateral amounts were subject to master netting agreements at Dec. 31, 2014 and 2013. The counterparty netting amounts presented exclude settlement receivables and payables and non-derivative amounts that may be subject to the same master netting agreements.

(b) Included in derivative instrument assets.

Fair Value of Long-Term Debt

As of Dec. 31, 2014 and 2013, other financial instruments for which the carrying amount did not equal fair value were as follows:

	2014		2013	
(Thousands of Dollars)	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Long-term debt, including current portion	$ 566,604	$ 668,978	$ 466,837	$ 516,509

The fair value of NSP-Wisconsin's long-term debt is estimated based on recent trades and observable spreads from benchmark interest rates for similar securities. The fair value estimates are based on information available to management as of Dec. 31, 2014 and 2013, and given the observability of the inputs to these estimates, the fair values presented for long-term debt have been assigned a Level 2.

7. Rate Matters

Recently Concluded Regulatory Proceedings — PSCW

Wisconsin 2015 Electric Rate Case — In May 2014, NSP-Wisconsin filed a request with the PSCW to increase electric rates by $20.6 million, or 3.2 percent, effective Jan. 1, 2015. The request was for the limited purpose of updating 2015 electric rates to reflect anticipated increases in the production and transmission fixed charges and the fuel and purchased power components of the interchange agreement with NSP-Minnesota. No changes were requested to the capital structure or the 10.2 percent return on equity (ROE) authorized by the PSCW in the 2014 rate case. As part of an agreement with stakeholders to limit the size and scope of the case, NSP-Wisconsin also agreed to an earnings cap for 2015 only, in which 100 percent of the earnings above the authorized ROE would be refunded to customers.

In December 2014, the PSCW issued its order approving an overall increase in NSP-Wisconsin's electric rates of approximately $14.2 million, or 2.2 percent, reflecting the updated November forecast for fuel and purchased power costs. The PSCW order was consistent with the agreement reached by the parties, as described above. The new rates were effective Jan. 1, 2015.

Pending Regulatory Proceedings - Michigan Public Service Commission (MPSC)

Michigan 2015 Electric Rate Case — In October 2014, NSP-Wisconsin filed a request with the MPSC to increase rates for electric service by $900,000, or 6.1 percent. The filing was based on a 2015 forecast test year, a 10.3 percent ROE, an equity ratio of 52.59 percent and a forecasted average rate base of approximately $35.2 million. The primary drivers of the requested increase are continuing investment in transmission and distribution infrastructure. The filing also included a request for a $289,000, or 1.9 percent, step increase in 2016, to reflect the expiration in 2016 of certain credits that were used to offset the 2015 rate request. In addition to the MPSC staff, intervenors in the case include the Michigan Attorney General and the Association of Businesses Advocating Tariff Equity, a voluntary association of large industrial businesses. Hearings are scheduled for April 2015. The parties have agreed to meet in February 2015 to discuss potential settlement of the case.

Pending Regulatory Proceedings — FERC

Midcontinent Independent System Operator (MISO) ROE Complaint/ROE Adder — In November 2013, a group of customers filed a complaint at the FERC against MISO transmission owners, including NSP-Minnesota and NSP-Wisconsin. The complaint argued for a reduction in the ROE applicable to transmission formula rates in the MISO region from 12.38 percent to 9.15 percent, a prohibition on capital structures in excess of 50 percent equity, and the removal of ROE adders (including those for Regional Transmission Organization (RTO) membership and being an independent transmission company), effective Nov. 12, 2013.

In June 2014, the FERC issued an order in a different ROE proceeding adopting a new ROE methodology for electric utilities. The new ROE methodology requires electric utilities to use a two-step discounted cash flow analysis to estimate cost of equity that incorporates both short-term and long-term growth projections.

In October 2014, the FERC upheld the determination of the long-term growth rate to be used together with a short term growth rate in its new ROE methodology. The FERC separately set the ROE complaint against the MISO transmission owners for settlement judge and hearing procedures. The FERC directed parties to apply the new ROE methodology, but denied the complaints related to equity capital structures and ROE adders. The FERC established a Nov. 12, 2013 refund effective date. The settlement judge procedures were unsuccessful. FERC action is pending. In January 2015, the ROE complaint was set for full hearing procedures, with an administrative law judge initial decision to be issued by November 2015 and a FERC order issued no earlier than 2016.

In November 2014, the MISO transmission owners filed a request for FERC approval of a 50 basis point RTO membership ROE adder, with collection deferred until resolution of the ROE complaint. In January 2015, the FERC approved the ROE adder, subject to the outcome of the ROE complaint. The total ROE, including the RTO membership adder, may not exceed the top of the discounted cash flow range under the new ROE methodology. In 2015, several intervenors sought rehearing of the commission order.

In February 2015, a separate group of customers filed an additional complaint proposing to reduce the MISO region ROE to 8.67 percent, prior to any 50 basis point RTO adder, with a refund effective date of Feb. 12, 2015. Answers to the complaint are to be filed by March 2015.

NSP-Minnesota recorded a current liability representing the current best estimate of a refund obligation associated with the new ROE as of Dec. 31, 2014. The new FERC ROE methodology is estimated to reduce transmission revenue, net of expense, between $5 million and $7 million annually for the NSP System.

8. Commitments and Contingencies

Commitments

Fuel Contracts — NSP-Wisconsin has entered into various long-term commitments for the purchase and delivery of a significant portion of its current coal and natural gas requirements. These contracts expire in various years between 2015 and 2029. In addition, NSP-Wisconsin is required to pay additional amounts depending on actual quantities shipped under these agreements. As NSP-Wisconsin does not have an automatic electric fuel adjustment clause for Wisconsin retail customers, NSP-Wisconsin utilizes deferred accounting treatment for future rate recovery or refund when fuel costs differ from the amount included in rates by more than two percent on an annual basis, as determined by the PSCW after an opportunity for a hearing and an earnings test based on NSP-Wisconsin's authorized ROE.

The estimated minimum purchases for NSP-Wisconsin under these contracts as of Dec. 31, 2014 are as follows:

(Millions of dollars)	Coal	Natural gas supply	Natural gas storage and transportation
2015	$ 6.6	$ 12.4	$ 13.2
2016	0.8	0.3	13.1
2017	0.9	0.2	10.4
2018	0.8	—	4.7
2019	0.8	—	3.1
Thereafter	3.3	—	13.5
Total [(a)]	$ 13.2	$ 12.9	$ 58.0

(a) Excludes additional amounts allocated to NSP-Wisconsin through intercompany charges.

Additional expenditures for fuel and natural gas storage and transportation will be required to meet expected future electric generation and natural gas needs.

Leases — NSP-Wisconsin leases a variety of equipment and facilities used in the normal course of business. These leases, primarily for office space, trucks, aircraft, cars and power-operated equipment, are accounted for as operating leases. Total expenses under operating lease obligations were approximately $1.3 million and $1.4 million for 2014 and 2013, respectively.

Future commitments under operating leases are:

(Millions of Dollars)	
2015	$ 0.9
2016	0.9
2017	1.0
2018	1.0
2019	1.0
Thereafter	7.9
Total	$ 12.7

Amounts reflected in NSP-Wisconsin's consolidated balance sheets for low-income housing limited partnerships include the following:

(Thousands of Dollars)	Dec. 31, 2014	Dec. 31, 2013
Current assets	$ 246	$ 223
Property, plant and equipment, net	2,278	2,427
Other noncurrent assets	122	112
Total assets	$ 2,646	$ 2,762
Current liabilities	$ 1,349	$ 233
Mortgages and other long-term debt payable	486	1,687
Other noncurrent liabilities	48	42
Total liabilities	$ 1,883	$ 1,962

Guarantees — NSP-Wisconsin provides a guarantee for payment of customer loans related to NSP-Wisconsin's farm rewiring program. NSP-Wisconsin's exposure under the guarantee is based upon the net liability under the agreement. The guarantee issued by NSP-Wisconsin limits the exposure of NSP-Wisconsin to a maximum amount stated in the guarantee. The guarantee contains no recourse provisions and requires no collateral.

The following table presents the guarantee issued and outstanding for NSP-Wisconsin:

(Millions of Dollars)	Guarantee Amount	Current Exposure	Term or Expiration Date	Triggering Event
Guarantee of customer loans for the Farm Rewiring Program	$ 1.0	$ 0.2	2018	(a)

(a) The debtor becomes the subject of bankruptcy or other insolvency proceedings.

Environmental Contingencies

NSP-Wisconsin has been or is currently involved with the cleanup of contamination from certain hazardous substances at several sites. In many situations, NSP-Wisconsin believes it will recover some portion of these costs through insurance claims. Additionally, where applicable, NSP-Wisconsin is pursuing, or intends to pursue, recovery from other PRPs and through the regulated rate process. New and changing federal and state environmental mandates can also create added financial liabilities for NSP-Wisconsin, which are normally recovered through the regulated rate process. To the extent any costs are not recovered through the options listed above, NSP-Wisconsin would be required to recognize an expense.

Site Remediation — Various federal and state environmental laws impose liability, without regard to the legality of the original conduct, where hazardous substances or other regulated materials have been released to the environment. NSP-Wisconsin may sometimes pay all or a portion of the cost to remediate sites where past activities of NSP-Wisconsin or other parties have caused environmental contamination. Environmental contingencies could arise from various situations, including sites of former manufactured gas plants (MGPs) operated by NSP-Wisconsin, its predecessors, or other entities; and third-party sites, such as landfills, for which NSP-Wisconsin is alleged to be a PRP that sent hazardous materials and wastes to that site.

MGP Sites

Ashland MGP Site — NSP-Wisconsin has been named a PRP for contamination at a site in Ashland, Wis. The Ashland/Northern States Power Lakefront Superfund Site (the Ashland site) includes property owned by NSP-Wisconsin, which was a site previously operated by a predecessor company as a MGP facility (the Upper Bluff), and two other properties: an adjacent city lakeshore park area (Kreher Park), on which an unaffiliated third party previously operated a sawmill and conducted wood treating operations; and an area of Lake Superior's Chequamegon Bay adjoining the park (the Sediments).

The EPA issued its Record of Decision (ROD) in 2010, which describes the preferred remedy the EPA has selected for the cleanup of the Ashland site. For the Sediments at the Ashland Site, the ROD preferred remedy is a hybrid remedy involving both dry excavation and wet conventional dredging methodologies (the Hybrid Remedy). The ROD also identifies the possibility of a wet conventional dredging only remedy for the Sediments (the Wet Dredge), contingent upon the completion of a successful Wet Dredge pilot study.

In 2011, the EPA issued special notice letters identifying several entities, including NSP-Wisconsin, as PRPs, for future remediation at the Ashland site. As a result of settlement negotiations with NSP-Wisconsin, the EPA agreed to segment the Ashland site into separate areas. The first area (Phase I Project Area) includes soil and groundwater in Kreher Park and the Upper Bluff. The second area includes the Sediments.

In October 2012, a settlement among the EPA, the Wisconsin Department of Natural Resources, the Bad River and Red Cliff Bands of the Lake Superior Tribe of Chippewa Indians and NSP-Wisconsin was approved by the U.S. District Court for the Western District of Wisconsin. This settlement resolves claims against NSP-Wisconsin for its alleged responsibility for the remediation of the Phase I Project Area. Under the terms of the settlement, NSP-Wisconsin agreed to perform the remediation of the Phase I Project Area, but does not admit any liability with respect to the Ashland site. Demolition activities occurred at the Ashland site in 2013. The final design for the soil, including excavation and treatment, as well as containment wall remedies was submitted to the EPA in April 2014 and work commenced in May 2014. A preliminary design for the groundwater remedy was also submitted to the EPA in April 2014 and those activities are expected to commence in 2015. Based on these updated designs, the cost estimate for the cleanup of the Phase I Project Area is approximately $54 million, of which approximately $28 million has already been spent. The settlement also resolves claims by the federal, state and tribal trustees against NSP-Wisconsin for alleged natural resource damages at the Ashland site, including both the Phase I Project Area and the Sediments. Fieldwork to address the Phase I Project Area at the Ashland site began at the end of 2012 and continues.

Negotiations are ongoing between the EPA and NSP-Wisconsin regarding who will pay for or perform the cleanup of the Sediments and what remedy will be implemented at the site to address the Sediments. It is NSP-Wisconsin's view that the Hybrid Remedy is not safe or feasible to implement. The EPA's ROD for the Ashland site includes estimates that the cost of the Hybrid Remedy is between $63 million and $77 million, with a potential deviation in such estimated costs of up to 50 percent higher to 30 percent lower. In November 2013, NSP-Wisconsin submitted a revised Wet Dredge pilot study work plan proposal to the EPA. In May 2014, NSP-Wisconsin entered into a final administrative order on consent for the Wet Dredge pilot study with the EPA. In September 2014, the EPA granted an extension of time to perform the pilot in the summer of 2015.

In August 2012, NSP-Wisconsin also filed litigation against other PRPs for their share of the cleanup costs for the Ashland site. Trial for this matter is scheduled for April-May of 2015. Negotiations between the EPA, NSP-Wisconsin and several of the other PRPs regarding the PRPs' fair share of the cleanup costs for the Ashland site are also ongoing. A settlement in principle has been reached with two PRPs, Wisconsin Central Ltd. and Soo Line Railroad Co. (collectively, the "Railroad PRPs"), the EPA and NSP-Wisconsin resolving claims relating to the Railroad PRPs' share of the costs of cleanup at the Ashland site. Under the agreement, the Railroad PRPs have agreed to contribute $10.5 million to the costs of the cleanup at the Ashland site. The agreement is currently subject to a 30-day public comment period and must be entered by the U.S. District Court for the Western District of Wisconsin before it will become final. It is anticipated that the agreement will be entered in the first quarter of 2015. As discussed below, existing PSCW policy requires that any payments received from PRPs be used to reduce the amount of the cleanup costs ultimately recovered from customers.

At Dec. 31, 2014 and 2013, NSP-Wisconsin had recorded a liability of $107.6 million and $104.6 million, respectively, for the Ashland site based upon potential remediation and design costs together with estimated outside legal and consultant costs; of which $28.9 million and $25.2 million, respectively, was considered a current liability. NSP-Wisconsin's potential liability, the actual cost of remediation and the time frame over which the amounts may be paid are subject to change. NSP-Wisconsin also continues to work to identify and access state and federal funds to apply to the ultimate remediation cost of the entire site. Unresolved issues or factors that could result in higher or lower NSP-Wisconsin remediation costs for the Ashland site include the cleanup approach implemented for the Sediments, which party implements the cleanup, the timing of when the cleanup is implemented, potential contributions by other PRPs and whether federal or state funding may be directed to help offset remediation costs at the Ashland site.

NSP-Wisconsin has deferred the estimated site remediation costs, as a regulatory asset, based on an expectation that the PSCW will continue to allow NSP-Wisconsin to recover payments for environmental remediation from its customers. The PSCW has consistently authorized in NSP-Wisconsin rates recovery of all remediation costs incurred at the Ashland site, and has authorized recovery of MGP remediation costs by other Wisconsin utilities. Under the established PSCW policy, external MGP remediation costs are subject to deferral in the Wisconsin retail jurisdiction and are reviewed for prudence as part of the Wisconsin retail rate case process. Any payments received from insurance carriers or PRPs are recorded as a reduction of the regulatory asset. Once deferred MGP remediation costs are determined by the PSCW to be prudent, utilities are allowed to recover those deferred costs in natural gas rates, typically over a four- to six-year amortization period. The PSCW historically has not allowed utilities to recover their carrying costs on unamortized regulatory assets for MGP remediation.

In the 2013 rate case decision, the PSCW recognized the potential magnitude of the future liability for the cleanup at the Ashland site and granted an exception to its existing policy at the request of NSP-Wisconsin. The elements of this exception include: (1) approval to begin recovery of estimated Phase 1 Project costs beginning on Jan. 1, 2013; (2) approval to amortize these estimated costs over a ten-year period; and (3) approval to apply a three percent carrying cost to the unamortized regulatory asset. In the 2014 rate case decision, the PSCW continued the cost recovery treatment with respect to the 2013 and 2014 cleanup costs for the Phase I Project Area. The PSCW determined the timing of the cleanup of the Sediments was uncertain and declined NSP-Wisconsin's request to begin cost recovery for this portion of the cleanup in 2014 rates. However, the PSCW allowed NSP-Wisconsin to increase its 2014 amortization expense related to the cleanup by an additional $1.1 million to offset the need for a rate decrease for the natural gas utility.

Other MGP Sites — NSP-Wisconsin is currently involved in investigating and/or remediating several other MGP sites where hazardous or other regulated materials may have been deposited. NSP-Wisconsin has identified two sites where former MGP activities have or may have resulted in site contamination and are under current investigation and/or remediation. At some or all of these MGP sites, there are other parties that may have responsibility for some portion of any remediation. NSP-Wisconsin anticipates that the majority of the remediation at these sites will continue through at least 2015. NSP-Wisconsin had accrued $0.2 million and $3.9 million for both of these sites at Dec. 31, 2014 and 2013, respectively. There may be insurance recovery and/or recovery from other PRPs that will offset any costs incurred. NSP-Wisconsin anticipates that any amounts spent will be fully recovered from customers.

Environmental Requirements

Water and Waste

Asbestos Removal — Some of NSP-Wisconsin's facilities contain asbestos. Most asbestos will remain undisturbed until the facilities that contain it are demolished or removed. NSP-Wisconsin has recorded an estimate for final removal of the asbestos as an ARO. It may be necessary to remove some asbestos to perform maintenance or make improvements to other equipment. The cost of removing asbestos as part of other work is not expected to be material and is recorded as incurred as operating expenses for maintenance projects, capital expenditures for construction projects or removal costs for demolition projects.

Federal Clean Water Act (CWA) Effluent Limitations Guidelines (ELG) — In June 2013, the EPA published a proposed ELG rule for power plants that use coal, natural gas, oil or nuclear materials as fuel and discharge treated effluent to surface waters as well as utility-owned landfills that receive coal combustion residuals. The final rule is now expected in September 2015. Under the current proposed rule, facilities would need to comply as soon as possible after July 2017, but no later than July 2022. The impact of this rule on NSP-Wisconsin is uncertain at this time.

Federal CWA Section 316(b) — Section 316(b) of the federal CWA requires the EPA to regulate cooling water intake structures to assure that these structures reflect the best technology available for minimizing adverse environmental impacts to aquatic species. The EPA published the final 316(b) rule in August 2014. The rule prescribes technology for protecting fish that get stuck on plant intake screens (known as impingement) and describes a process for site-specific determinations by each state for sites that must protect the small aquatic organisms that pass through the intake screens into the plant cooling systems (known as entrainment). The timing of compliance with the requirements will vary from plant-to-plant since the new rule does not have a final compliance deadline. Many of the compliance requirements depend on site-specific determinations by state regulators; therefore, the exact cost is somewhat uncertain. NSP-Wisconsin estimates the likely cost for complying with impingement requirements is approximately $4 million and anticipates these costs will be fully recoverable in rates.

Federal CWA Waters of the United States Rule — In April 2014, the EPA and the U.S. Army Corps of Engineers issued a proposed rule that significantly expands the types of water bodies regulated under the CWA. If finalized as proposed, this rule could delay the siting of new pipelines, transmission lines and distribution lines, increase project costs and expand permitting and reporting requirements. The ultimate impact of the proposed rule will depend on the specific requirements of the final rule and cannot be determined at this time. A final rule is not anticipated before the second quarter of 2015.

Coal Ash Regulation — NSP-Wisconsin's operations are subject to federal and state laws that impose requirements for handling, storage, treatment and disposal of solid waste. In 2010, the EPA published a proposed rule on the regulation of coal combustion byproducts (coal ash) as hazardous or nonhazardous waste. The EPA issued a pre-publication version of the final rule in December 2014, which once promulgated will impose new rules to regulate coal ash as a nonhazardous solid waste. NSP-Wisconsin has ceased coal combustion at Bay Front Unit 5 and will not have any units subject to coal ash regulation. Due to the Interchange Agreement, NSP-Wisconsin may incur costs related to this rule but does not expect these to have a material impact on the results of operations, financial position or cash flows.

Air

Greenhouse Gas (GHG) Emission Standard for Existing Sources — In June 2014, the EPA published its proposed rule on GHG emission standards for existing power plants. Comments were due to the EPA on Dec. 1, 2014 and a final rule is anticipated in mid-summer 2015. Following adoption of the final rule, states must develop implementation plans by June 2016, with the possibility of an extension to June 2017 (June 2018 if submitting a joint plan with other states). Among other things, the proposed rule would require that state plans include enforceable measures to ensure emissions from existing power plants in the state achieve the EPA's state-specific interim (2020-2029) and final (2030 and thereafter) emission performance targets. The plan will likely require additional emission reductions in states in which NSP-Wisconsin operates. It is not possible to evaluate the impact of existing source standards until the EPA promulgates a final rule and states have adopted their applicable state plans.

GHG New Source Performance Standard (NSPS) Proposal — In January 2014, the EPA re-proposed a GHG NSPS for newly constructed power plants which would set performance standards (maximum carbon dioxide emission rates) for coal- and natural gas-fired power plants. For coal power plants, the NSPS requires an emissions level equivalent to partial carbon capture and storage (CCS) technology; for gas-fired power plants, the NSPS reflects emissions levels from combined cycle technology with no CCS. The EPA continues to propose that the NSPS not apply to modified or reconstructed existing power plants. In addition, installation of control equipment on existing plants would not constitute a "modification" to those plants under the NSPS program. A final rule is anticipated in mid-summer 2015. It is not possible to evaluate the impact of the re-proposed NSPS until its final requirements are known.

GHG NSPS for Modified and Reconstructed Power Plants — In June 2014, the EPA published a proposed NSPS that would apply to GHG emissions from power plants that are modified or reconstructed. A final rule is anticipated in mid-summer 2015. A modification is a change to an existing source that increases the maximum achievable hourly rate of emissions. A reconstruction involves the replacement of components at a unit to the extent that the capital cost of the new components exceeds 50 percent of the capital cost of an entirely new comparable unit. The proposed standards would not require installation of CCS technology. Instead, the proposed standard for coal-fired power plants would require a combination of best operating practices and equipment upgrades. The proposal for gas-fired power plants would require emissions standards based on efficient combined cycle technology. It is not possible to evaluate the impact of these proposed standards until the final requirements are known. In addition, it is not clear whether these requirements, once adopted, would apply to future changes at NSP-Wisconsin's power plants.

Cross-State Air Pollution Rule (CSAPR) — CSAPR addresses long range transport of particulate matter (PM) and ozone by requiring reductions in SO_2 and NOx from utilities in the eastern half of the United States, including Wisconsin, using an emissions trading program.

In August 2012, the D.C. Circuit vacated the CSAPR and remanded it back to the EPA. The D.C. Circuit stated the EPA must continue administering CSAPR's predecessor rule pending adoption of a valid replacement. In April 2014, the U.S. Supreme Court reversed and remanded the case to the D.C. Circuit. The Supreme Court held that the EPA's rule design did not violate the Clean Air Act (CAA) and that states had received adequate opportunity to develop their own plans. Because the D.C. Circuit overturned the CSAPR on two over-arching issues, there are many other issues the D.C. Circuit did not rule on that will now need to be considered on remand. In October 2014, the D.C. Circuit granted the EPA's request to begin to implement CSAPR by imposing its 2012 compliance obligations starting in January 2015. In addition, the D.C. Circuit set a briefing schedule and plans to hear arguments on the remaining issues in the case in February 2015. While the litigation continues, the EPA will begin to administer the CSAPR in 2015.

NSP-Wisconsin can operate within its CSAPR emission allowance allocation for SO_2 due to cessation of coal combustion at Bay Front Unit 5. NSP-Wisconsin anticipates compliance with the CSAPR for NOx in 2015 through operational changes or allowance purchases. CSAPR compliance in 2015 is not expected to have a material impact on the results of operations, financial position or cash flows.

Electric Generating Unit (EGU) Mercury and Air Toxics Standards (MATS) Rule — The final EGU MATS rule became effective in April 2012. The EGU MATS rule sets emission limits for acid gases, mercury and other hazardous air pollutants and requires coal-fired utility facilities greater than 25 megawatts to demonstrate compliance within three to four years of the effective date. NSP-Wisconsin will not have any units subject to EGU MATS because it has ceased coal combustion in Bay Front Unit 5. In 2014, the U.S. Supreme Court decided to review the D.C. Circuit's decision that upheld the MATS standard. It is not yet known what impact the Supreme Court's decision may have on the MATS standard or its implementation schedule.

Industrial Boiler (IB) MACT Rules — In 2011, the EPA finalized IB Maximum Achievable Control Technology (MACT) rules to regulate boilers and process heaters fueled with coal, biomass and liquid fuels, which would apply to NSP-Wisconsin's Bay Front Units 1 and 2. The controls to meet the requirements were substantially complete as of Dec. 31, 2014, with final work targeted to be finished in May 2015. The final capital cost is estimated to be approximately $21 million.

Revisions to the National Ambient Air Quality Standards (NAAQS) for PM — In December 2012, the EPA lowered the primary health-based NAAQS for annual average fine PM and retained the current daily standard for fine PM. In areas where NSP-Wisconsin operates power plants, current monitored air concentrations are below the level of the final annual primary standard. In December 2014, the EPA issued its final designations, which did not include areas in any states in which NSP-Wisconsin operates.

Revisions to the NAAQS for Ozone — In December 2014, the EPA proposed to revise the NAAQS for ozone by lowering the eight-hour standard from 0.075 parts per million (ppm) to a level within the range of 0.065-0.070 ppm. The EPA is also taking comment on a level for the standard as low as 0.060 ppm. Current monitored air quality concentrations in areas of Wisconsin where NSP-Wisconsin operates are below the range of the proposed standard. The EPA is expected to adopt a new ozone standard in a final rule to be issued in October 2015. Depending on the level of the standard, impacted states would study the sources of the nonattainment and make emission reduction plans to attain the standards. These plans would be due to the EPA in 2020 or 2021. Such plans could include installation of further NOx controls on power plants. It is not possible to evaluate the impact of this proposal until the final standard is adopted, the designation of nonattainment areas is made in late 2017 based on air quality data years 2014-2016, and any required state plans are developed.

Asset Retirement Obligations

Recorded AROs — AROs have been recorded for property related to the following: electric production (steam, other and hydro), electric distribution and transmission, natural gas distribution, and general property. The electric production obligations include asbestos, ash-containment facilities, storage tanks and control panels. The asbestos recognition associated with the electric production includes certain plants. This asbestos abatement removal obligation originated in 1973 with the CAA, which applied to the demolition of buildings or removal of equipment containing asbestos that can become airborne on removal. AROs also have been recorded for NSP-Wisconsin steam production related to ash-containment facilities such as bottom ash ponds, evaporation ponds and solid waste landfills. The origination dates on the ARO recognition for ash-containment facilities at steam plants were the in-service dates of the various facilities.

NSP-Wisconsin has recognized an ARO for the retirement costs of natural gas mains and lines and for the removal of electric transmission and distribution equipment, which consists of many small potential obligations associated with polychlorinated biphenyls (PCBs), mineral oil, storage tanks, treated poles, lithium batteries, mercury and street lighting lamps. The electric and common general AROs include small obligations related to storage tanks and office buildings. These assets have numerous in-service dates for which it is difficult to assign the obligation to a particular year. Therefore, the obligation was measured using an average service life.

In December 2014, the EPA issued a pre-publication version of a final rule imposing requirements for activities involving coal ash waste. The ruling, once effective, will not result in the creation of a new legal obligation or impact NSP-Wisconsin's estimated cash flows for the closure of coal ash landfills and impoundments.

A reconciliation of NSP-Wisconsin's AROs for the years ended Dec. 31, 2014 and 2013 is as follows:

(Thousands of Dollars)	Beginning Balance Jan. 1, 2014	Liabilities Recognized	Accretion	Cash Flow Revisions	Ending Balance Dec. 31, 2014 [a]
Electric plant					
Steam production asbestos	$ 2,005	$ —	$ 44	$ —	$ 2,049
Steam and other production ash containment	361	—	13	—	374
Steam and hydro production miscellaneous	263	113	9	—	385
Electric distribution	36	—	1	—	37
Electric transmission	26	—	1	—	27
Natural gas plant					
Gas transmission and distribution	75	402	5	5,645	6,127
Common and other property					
Common miscellaneous	87	—	3	1	91
Total liability	$ 2,853	$ 515	$ 76	$ 5,646	$ 9,090

(Thousands of Dollars)	Beginning Balance Jan. 1, 2013	Liabilities Recognized	Accretion	Cash Flow Revisions	Ending Balance Dec. 31, 2013 [a]
Electric plant					
Steam production asbestos	$ 1,962	$ —	$ 43	$ —	$ 2,005
Steam and other production ash containment	125	—	12	224	361
Steam and hydro production miscellaneous	740		12	(489)	263
Electric distribution	13	—	1	22	36
Electric transmission	86	—	8	(68)	26
Natural gas plant					
Gas transmission and distribution	75	—	5	(5)	75
Common and other property					
Common miscellaneous	35	—	3	49	87
Total liability	$ 3,036	$ —	$ 84	$ (267)	$ 2,853

(a) There were no ARO liabilities settled during the years ended Dec. 31, 2014 or 2013.

Legal Contingencies

NSP-Wisconsin is involved in various litigation matters that are being defended and handled in the ordinary course of business. The assessment of whether a loss is probable or is a reasonable possibility, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. Management maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of a reasonably possible loss in certain situations, including but not limited to when (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss. For current proceedings not specifically reported herein, management does not anticipate that the ultimate liabilities, if any, arising from such current proceedings would have a material effect on NSP-Wisconsin's financial statements. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Other Contingencies

See Note 10 for further discussion.

9. Regulatory Assets and Liabilities

NSP-Wisconsin's financial statements are prepared in accordance with the applicable accounting guidance, as discussed in Note 1. Under this guidance, regulatory assets and liabilities are created for amounts that regulators may allow to be collected, or may require to be paid back to customers in future electric and natural gas rates. Any portion of the business that is not rate regulated cannot establish regulatory assets and liabilities. If changes in the utility industry or the business of NSP-Wisconsin no longer allow for the application of regulatory accounting guidance under GAAP, NSP-Wisconsin would be required to recognize the write-off of regulatory assets and liabilities in net income or OCI.

The components of regulatory assets shown on the balance sheets of NSP-Wisconsin at Dec. 31, 2014 and 2013 are:

(Thousands of Dollars)	Dec. 31, 2014	Dec. 31, 2013
Regulatory Assets		
Environmental remediation costs	$ 152,169	$ 122,061
Pension and retiree medical obligations [(a)]	98,438	93,422
Recoverable deferred taxes on AFUDC recorded in plant	16,711	12,679
Monticello EPU	5,237	—
Other	15,526	13,308
Other regulatory assets	$ 288,081	$ 241,470

(a) Includes the non-qualified pension plan.

The components of regulatory liabilities shown on the balance sheets of NSP-Wisconsin at Dec. 31, 2014 and 2013 are:

(Thousands of Dollars)	Dec. 31, 2014	Dec. 31, 2013
Regulatory Liabilities		
Investment tax credit deferrals	$ 9,397	$ 9,976
Conservation programs	1,010	1,187
DOE Settlement	4,826	6,266
Excess depreciation reserve	10,999	—
Other [(a)]	167	1,815
Other regulatory liabilities	$ 26,399	$ 19,244

(a) Includes valuation adjustments on natural gas commodity purchases.

At Dec. 31, 2014 and 2013, approximately $12.1 million and $0.1 million of NSP-Wisconsin's regulatory assets represented past expenditures not currently earning a return, respectively. This amount primarily includes Monticello EPU costs and recoverable purchased natural gas and electric energy costs.

10. Other Comprehensive Income

Changes in accumulated other comprehensive loss, net of tax, for the years ended Dec. 31, 2014 and 2013 were as follows:

	Gains and Losses on Cash Flow Hedges	
(Thousands of Dollars)	Year Ended Dec. 31, 2014	Year Ended Dec. 31, 2013
Accumulated other comprehensive loss at Jan. 1	$ (361)	$ (437)
Losses reclassified from net accumulated other comprehensive loss	76	76
Net current period OCI	76	76
Accumulated other comprehensive loss at Dec. 31	$ (285)	$ (361)

Reclassifications from accumulated other comprehensive loss for the years ended Dec. 31, 2014 and 2013 were as follows:

(Thousands of Dollars)	Amounts Reclassified from Accumulated Other Comprehensive Loss	
	Year Ended Dec. 31, 2014	Year Ended Dec. 31, 2013
Losses on cash flow hedges:		
Interest rate derivatives	$ 127 [a]	$ 127 [a]
Total, pre-tax	127	127
Tax benefit	(51)	(51)
Total amounts reclassified, net of tax	$ 76	$ 76

(a) Included in interest charges.

11. Related Party Transactions

Xcel Energy Services Inc. provides management, administrative and other services for the subsidiaries of Xcel Energy Inc., including NSP-Wisconsin. The services are provided and billed to each subsidiary in accordance with service agreements executed by each subsidiary. NSP-Wisconsin uses services provided by Xcel Energy Services Inc. whenever possible. Costs are charged directly to the subsidiary and are allocated if they cannot be directly assigned.

The electric production and transmission costs of the entire NSP System are shared by NSP-Minnesota and NSP-Wisconsin. The Interchange Agreement provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs.

The table below contains significant affiliate transactions among the companies and related parties including billings under the Interchange Agreement for the years ended Dec. 31:

(Thousands of Dollars)	2014	2013
Operating revenues:		
Electric	$ 145,102	$ 136,917
Operating expenses:		
Purchased power [a]	430,666	416,173
Transmission expense	43,876	42,460
Natural gas purchased for resale	90	97
Other operating expenses — paid to Xcel Energy Services Inc.	84,140	61,462
Interest expense	29	21

(a) Pursuant to orders issued by the PSCW in December 2013 and February 2014, the 2014 amounts do not reflect $5.2 million of purchased power expenses deferred as a regulatory asset and $11.0 million of transmission costs deferred as a regulatory liability billed to NSP-Wisconsin through the Interchange Agreement from NSP-Minnesota.

Accounts receivable and payable with affiliates at Dec. 31 were:

(Thousands of Dollars)	2014		2013	
	Accounts Receivable	Accounts Payable	Accounts Receivable	Accounts Payable
NSP-Minnesota	$ —	$ 17,333	$ —	$ 18,584
PSCo	—	22	—	8
SPS	31	—	26	—
Other subsidiaries of Xcel Energy Inc.	—	9,169	1,569	6,394
	$ 31	$ 26,524	$ 1,595	$ 24,986

12. Supplementary Cash Flow Data

(Thousands of Dollars)	Twelve Months Ended Dec. 31 2014	2013
Supplemental disclosure of cash flow information:		
Cash paid for interest (net of amounts capitalized)	(24,984)	(24,507)
Cash received (paid) for income taxes, net	3,523	(9,881)
Supplemental disclosure of non-cash investing transactions:		
Property, plant and equipment additions in accounts payable	$ 35,267	$ 27,222

13. Investments Accounted for by the Equity Method

Under FERC regulations, NSP-Wisconsin's investment in and income from its wholly-owned subsidiaries are presented using the equity method of accounting, rather than the GAAP method of consolidation. NSP-Wisconsin's subsidiaries are:

	Geographic Area	Percent voting stock owned
Chippewa and Flambeau Improvement Co.	USA	78.63%
Clearwater Investments, Inc.	USA	100%
NSP Lands, Inc.	USA	100%

Summarized Financial Information of Unconsolidated Investees – Summarized financial information for all equity-method subsidiaries:

Financial Position

(Thousands of Dollars)	2014	2013
Current assets	$ 664	$ 622
Other assets	4,678	4,832
Total assets	$ 5,342	$ 5,454
Current liabilities	$ 1,849	$ 758
Other liabilities	678	1,840
Equity	2,815	2,856
Total liabilities and equity	$ 5,342	$ 5,454

Results of Operations

(Thousands of Dollars)	2014	2013
Operating revenues	$ 1,632	$ 1,382
Operating income	148	113
Net income	$ 76	$ 54

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(437,284)		(437,284)		
2	76,008		76,008		
3					
4	76,008		76,008	59,467,612	59,543,620
5	(361,276)		(361,276)		
6	(361,276)		(361,276)		
7	76,079		76,079		
8					
9	76,079		76,079	70,641,704	70,717,783
10	(285,197)		(285,197)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	2,216,177,820	1,866,305,041
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	205,997,710	182,689,008
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	2,422,175,530	2,048,994,049
9	Leased to Others	2,832,049	2,832,049
10	Held for Future Use	9,032,444	9,032,444
11	Construction Work in Progress	233,558,164	228,299,337
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	2,667,598,187	2,289,157,879
14	Accum Prov for Depr, Amort, & Depl	1,119,567,648	924,834,210
15	Net Utility Plant (13 less 14)	1,548,030,539	1,364,323,669
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,069,804,498	907,998,739
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	40,669,654	7,741,975
22	Total In Service (18 thru 21)	1,110,474,152	915,740,714
23	Leased to Others		
24	Depreciation	1,165,643	1,165,643
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)	1,165,643	1,165,643
27	Held for Future Use		
28	Depreciation	7,927,853	7,927,853
29	Amortization		
30	Total Held for Future Use (28 & 29)	7,927,853	7,927,853
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,119,567,648	924,834,210

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
245,364,948				104,507,831	3
					4
					5
10,100,153				13,208,549	6
					7
255,465,101				117,716,380	8
					9
					10
247,768				5,011,059	11
					12
255,712,869				122,727,439	13
139,307,393				55,426,045	14
116,405,476				67,301,394	15
					16
					17
138,566,368				23,239,391	18
					19
					20
741,025				32,186,654	21
139,307,393				55,426,045	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
139,307,393				55,426,045	33

FOOTNOTE DATA

Schedule Page: 200 Line No.: 21 Column: c

The amortization of other utility plant within account 111 includes the following:

Intangible Plant	$ 4,801,188
Hydro Production Conventional	2,940,787
Total	$ 7,741,975

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	5,904,937	
4	(303) Miscellaneous Intangible Plant	5,386,317	608,233
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	11,291,254	608,233
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	74,018	
9	(311) Structures and Improvements	14,268,450	264,364
10	(312) Boiler Plant Equipment	76,874,381	2,035,799
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	10,448,866	962,707
13	(315) Accessory Electric Equipment	7,085,898	2,362,164
14	(316) Misc. Power Plant Equipment	2,617,583	-4
15	(317) Asset Retirement Costs for Steam Production	2,554,671	
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	113,923,867	5,625,030
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,433,789	
28	(331) Structures and Improvements	20,613,073	123,707
29	(332) Reservoirs, Dams, and Waterways	132,342,088	542,471
30	(333) Water Wheels, Turbines, and Generators	75,487,617	99,126
31	(334) Accessory Electric Equipment	33,043,110	1,416,621
32	(335) Misc. Power PLant Equipment	4,772,404	133,115
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production	29,272	
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	268,721,353	2,315,040
36	D. Other Production Plant		
37	(340) Land and Land Rights	192,347	
38	(341) Structures and Improvements	2,479,949	
39	(342) Fuel Holders, Products, and Accessories	2,596,106	
40	(343) Prime Movers	27,371,013	39,481
41	(344) Generators	22,489,094	95,089
42	(345) Accessory Electric Equipment	9,249,819	56,228
43	(346) Misc. Power Plant Equipment	1,621,988	26,247
44	(347) Asset Retirement Costs for Other Production		113,016
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	66,000,316	330,061
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	448,645,536	8,270,131

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
			5,904,937		3
			5,994,550		4
			11,899,487		5
					6
					7
			74,018		8
58,453			14,474,361		9
536,843			78,373,337		10
					11
541,054			10,870,519		12
			9,448,062		13
			2,617,579		14
			2,554,671		15
1,136,350			118,412,547		16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
			2,433,789		27
50,941			20,685,839		28
6,321			132,878,238		29
102,757			75,483,986		30
204,767			34,254,964		31
46,112			4,859,407		32
					33
			29,272		34
410,898			270,625,495		35
					36
			192,347		37
			2,479,949		38
			2,596,106		39
			27,410,494		40
292,767			22,291,416		41
1,866			9,304,181		42
			1,648,235		43
			113,016		44
294,633			66,035,744		45
1,841,881			455,073,786		46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	22,883,494	3,176,724
49	(352) Structures and Improvements	17,808,625	1,609,858
50	(353) Station Equipment	222,714,127	22,658,909
51	(354) Towers and Fixtures	2,970,359	
52	(355) Poles and Fixtures	229,492,718	42,154,867
53	(356) Overhead Conductors and Devices	119,238,956	18,009,380
54	(357) Underground Conduit	6,313,729	
55	(358) Underground Conductors and Devices	9,044,585	
56	(359) Roads and Trails	26,067	
57	(359.1) Asset Retirement Costs for Transmission Plant	26,282	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	630,518,942	87,609,738
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	2,103,283	21,840
61	(361) Structures and Improvements	8,729,353	1,151,693
62	(362) Station Equipment	135,169,571	12,370,466
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	109,272,937	7,995,699
65	(365) Overhead Conductors and Devices	115,616,320	7,717,348
66	(366) Underground Conduit	16,839,377	992,884
67	(367) Underground Conductors and Devices	96,284,999	6,640,928
68	(368) Line Transformers	110,402,543	6,032,281
69	(369) Services	91,348,961	3,346,029
70	(370) Meters	34,500,070	943,444
71	(371) Installations on Customer Premises	4,605,272	24,370
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	9,023,910	692,578
74	(374) Asset Retirement Costs for Distribution Plant	-30,527	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	733,866,069	47,929,560
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	176,548	
87	(390) Structures and Improvements	12,402,911	224,490
88	(391) Office Furniture and Equipment	3,691,248	65,041
89	(392) Transportation Equipment	24,758,677	2,968,184
90	(393) Stores Equipment	64,710	
91	(394) Tools, Shop and Garage Equipment	15,667,024	4,042,431
92	(395) Laboratory Equipment	1,323,159	
93	(396) Power Operated Equipment	3,934,948	584,263
94	(397) Communication Equipment	14,538,957	931,550
95	(398) Miscellaneous Equipment	21,909	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	76,580,091	8,815,959
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	76,580,091	8,815,959
100	TOTAL (Accounts 101 and 106)	1,900,901,892	153,233,621
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,900,901,892	153,233,621

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
571		308,339	26,367,986		48
			19,418,483		49
118			245,372,918		50
232			2,970,127		51
188,174			271,459,411		52
117,658			137,130,678		53
			6,313,729		54
			9,044,585		55
			26,067		56
			26,282		57
306,753		308,339	718,130,266		58
					59
			2,125,123		60
6,531			9,874,515		61
32,928		4,847	147,511,956		62
					63
306,898			116,961,738		64
904,502			122,429,166		65
25,944			17,806,317		66
263,369			102,662,558		67
666,902			115,767,922		68
16,783			94,678,207		69
126,026			35,317,488		70
21,172			4,608,470		71
					72
97,978			9,618,510		73
			-30,527		74
2,469,033		4,847	779,331,443		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			176,548		86
41,227			12,586,174		87
441,091			3,315,198		88
			27,726,861		89
			64,710		90
188,449			19,521,006		91
166,216			1,156,943		92
			4,519,211		93
			15,470,507		94
			21,909		95
836,983			84,559,067		96
					97
					98
836,983			84,559,067		99
5,454,650		313,186	2,048,994,049		100
					101
					102
					103
5,454,650		313,186	2,048,994,049		104

Schedule Page: 204 Line No.: 5 Column: g

This footnote also applies to the following pages, lines and columns:
Schedule Page: 205 Line No: 46 Column: g
Schedule Page: 207 Line No: 58 Column: g
Schedule Page: 207 Line No: 75 Column: g
Schedule Page: 207 Line No: 99 Column: g

Electric Plant in Service (Accounts 101, 102, 103 and 106). The Form 1 reports total intangible plant (line 5), production plant (line 46), transmission plant (line 58), distribution plant (line 75) and general plant (line 99) at the beginning of the year and at the end of the year. The Company uses a 13-month average calculation for the plant in service balances included in the formula. Production plant and distribution plant balances are included in the development of the gross plant and net plant allocators that are used.

Schedule Page: 204 Line No.: 58 Column: b

Transmission Serving Production

	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Account 352 - Structures & Improvements	726,507	0	0	0	726,507
Account 353 - Station Equipment	8,424,691	0	0	0	8,424,691

Schedule Page: 204 Line No.: 75 Column: b

Distribution Serving Production

	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Account 360 - Land & Land Right	0	0	0	0	0
Account 361 - Structures & Improvements	3,588	0	0	0	3,588
Account 362 - Station Equipment	139,066	0	0	0	139,066

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	**Chippewa and Flambeau	Chippewa reservoir located			
2	Improvement Company	on Chippewa River near Winter, WI			
3					
4		Exempt Licensed			
5		Project No. 8286	11/26/1921		2,832,049
6					
7					
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45					
46					
47	TOTAL				2,832,049

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Flambeau Transmission Sub	1979	2019+	8,103
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22	French Island Gas Turbine	2010	2016	8,800,481
23	Transmission Tie Line - Briggs Rd Sub to N. LaCrosse	2014	2015	223,860
24				
25				
26				
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28				
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44				
45				
46	**Footnote from page 106b**			
47	Total			9,032,444

FOOTNOTE DATA

Schedule Page: 214 Line No.: 46 Column: d

Electric Plant Held for Future Use (Account 105). The Form 1 reports the plant held for future use balances at the end of the year. NSP-Wisconsin uses only the transmission-related land and land rights plant held for future use in the MISO Transmission Formula Rate. NSP-Wisconsin uses a 13-month average calculation of these plant balances included in the formula rate.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.
3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).
4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	CapX River-Briggs Road, Line	71,090,674		
2	CapX Briggs Road, Substation	22,099,324		
3	Bay Front, B1 and B2 Baghouse System	19,749,971		
4	W3221 Stone Lake - Radisson New 161KV, Line	15,876,704		
5	W3222 Radisson to Osprey 161 KV Line	13,079,457		
6	Phase 2 Cedar Falls to Clear Lake 3427, Line	9,904,068		
7	La Crosse - Madison 345 KV Line	9,814,130		
8	Red Cedar 2nd Transformer 161/169 Substation	8,899,952		
9	CapX La Crosse Mississippi River North South Line	7,202,010		
10	Radisson Substation	7,068,953		
11	Line Capacity, Wisconsin Lines	4,194,329		
12	Seven Mile Substation 2nd Transformer	3,612,010		
13	GIST-III Computer Software	3,152,690		
14	Install 3rd Transformer at Red Cedar	2,431,042		
15	Stone Lake to Couderay 161 KV Substation	1,883,589		
16	GIST-II Computer Software, NSPW	1,835,057		
17	Fleet New Unit Purchase Electric Operations	1,339,393		
18	Wheaton Turbine Control Units 1-4 Replacement	1,260,510		
19	161 Tremval Mayfair 345-161 KV Holmen	1,085,995		
20	Stone Lake Pump 161 KV In-Out Substation	1,074,990		
21				
22				
23				
24	Minor Projects	21,644,489		
25				
26				
27	Completed Construction Non Classified - Electric		182,689,008	
28				
29				
30				
31				
32				
33				
34				
35	**TOTAL**	**228,299,337**	**182,689,008**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in columns (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	CONSTRUCTION ENGINEERING /SUPERVISION	8,432,000
2	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	8,874,267
3	ADMINISTRATIVE AND GENERAL EXPENSE	184,364
4	ARCOS LLC	6,284
5	COLEMAN ENGINEERING CO	231
6	EURASIA BUSINESS SERVICES INC	14,766
7	EXCEL ENGINEERING INC	294,654
8	GEOMETRIC RESULTS INC	317,485
9	HDR	10,340
10	HIGH ENERGY INC	5,876
11	IQ NAVIGATOR INC	519,327
12	MICHIGAN TECHNOLOGY UNIVERSITY	17,231
13	MIDWEST CAD SOLUTIONS LLC	145,678
14	PIONEER PROJECT SERVICES LLC	15,762
15	STAR ENERGY SERVICES, LLC	17,321
16	ULTEIG ENGINEERS INC	7,742
17	VIKING PARTNERS, LLC	836
18		
19		
20		
21		
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26		
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40	TOTAL	18,864,164

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

* (1) and (2) SEE FOOTNOTES

AFUDC COMPUTATION:

2. BORROWED FUNDS - SEE (2A)
3. OTHER FUNDS - SEE (2B)
4. WEIGHTED RATE - SEE (2)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization/Ratio (Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	51,417,000		
2	Short-term Interest			0.280
3	Long-term Debt	466,837,000	43.58%	5.820
4	Preferred Stock			
5	Common Equity	604,282,000	56.42%	10.200
6	Total Capitalization	1,071,119,000	100.00%	
7	Average Construction Work in Progress Balance	170,936,000		

2. Gross Rate for Borrowed Funds s(S/W) + d(D/D+P+C) (1 - S/W) 1.86%

3. Rate of Other Funds [1 - S/W] [p(P/D+P+C) + c(C/D+P+C)] 4.02%

4. Weighted Average Rate Actually Used for the Year:
   a. Rate for Borrowed Funds - 1.87% BORROWED FUNDS (SHORT TERM RATE OVERRIDE)
   b. Rate for Other Funds - 4.06% BORROWED FUNDS (SHORT TERM RATE OVERRIDE)

FOOTNOTE DATA

Schedule Page: 218 Line No. 1 Column: OH exp

CONSTRUCTION ENGINEERING

(1) This overhead covers (1) overhead charges originating in the Engineering Department, which costs represent direct expenditures incurred in engineering and supervision pertaining to construction projects and (2) certain expenses incurred in accounting for construction. Engineering labor is charged to this account on the basis of actual time devoted to construction projects. Other expenses pertaining to the operation of the Engineering Departments are also charged direct to this account when they pertain to engineering or construction. Miscellaneous engineering office department expenses are allocated between this overhead, operation & maintenance, and supervision & engineering on the basis of time devoted by the Engineering Department to each of these classes of engineering. This overhead also includes the cost of labor and expenses incurred by superintendents and others in the distribution, transmission and plant organization which pertain to construction work. Since all engineering expenditures included in this account pertain to construction, no portion of the costs is cleared to other than construction accounts of the various utility departments. Engineering expenses applicable to major specific projects are charged on the basis of actual amounts applicable thereto, and to other construction projects on a functional basis by a percentage applied to direct work order costs.

(2) During 2014, the Company capitalized AFUDC on production and transmission plant at a 5.93% rate. Because the Interchange Agreement between NSP(M) and NSP(W) requires the FERC method of accounting, the company recorded AFUDC at the estimated FERC formula rate for the FERC jurisdictional property. By order dated March 11, 1986 the Public Service Commission of Wisconsin (PSCW) authorized the company to capitalize AFUDC on production and transmission property effective January 1, 1985 at the FERC formula rate.

AFUDC at 5.93% rate was capitalized on distribution, general and common electric plant and gas plant effective January 1, 2014. By order dated December 22, 1988, the PSCW instructed the Company to capitalize AFUDC at the adjusted weighted cost of capital, which was 8.34% for the reporting year of 2014. The Company has recorded carrying charges for the amounts allowed by the PSCW in excess of that in the above formula to Account 182.3 Regulatory Assets.

Beginning January 1, 2012, the Company capitalized AFUDC on production and transmission plant at the adjusted weighted cost of capital per PSCW order in Docket 4220-UR-117 dated December 22, 2011. The Company records carrying charges for the amounts allowed by the PSCW in excess of that in the above formula to Account 182.3 Regulatory Assets.

(2.a) $$\left(0.28\% * \frac{51{,}417{,}000}{170{,}936{,}000}\right) + \left(\left[5.82\% * \frac{466{,}837{,}000}{(466{,}837{,}000 + 604{,}282{,}000)}\right] * \left[1 - \frac{51{,}417{,}000}{170{,}936{,}000}\right]\right)$$

$= 1.86\%$

AI = (RS * (S/W)) + (RD * (D/(D+P+C)) * (1-S/W))

(2.b) $$\left[1 - \frac{51{,}417{,}000}{170{,}936{,}000}\right] * \left(10.20\% * \left[\frac{604{,}282{,}000}{(466{,}837{,}000 + 604{,}282{,}000)}\right]\right)$$

$= 4.02\%$

AE = (1-S/W) * (RP * (P/(D+P+C)) + RC * (C/(D+P+C)))

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	866,793,893	857,738,854	7,927,853	1,127,186
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	59,599,916	59,599,916		
4	(403.1) Depreciation Expense for Asset Retirement Costs	292,035	292,035		
5	(413) Exp. of Elec. Plt. Leas. to Others	38,457			38,457
6	Transportation Expenses-Clearing	2,962,572	2,962,572		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	62,892,980	62,854,523		38,457
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	5,454,653	5,454,653		
13	Cost of Removal	6,781,914	6,781,914		
14	Salvage (Credit)	248,988	248,988		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	11,987,579	11,987,579		
16	Other Debit or Cr. Items (Describe, details in footnote):	-607,059	-607,059		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	917,092,235	907,998,739	7,927,853	1,165,643
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	84,456,205	84,456,205		
21	Nuclear Production				
22	Hydraulic Production-Conventional	146,122,673	144,957,030		1,165,643
23	Hydraulic Production-Pumped Storage				
24	Other Production	62,913,172	54,985,319	7,927,853	
25	Transmission	216,472,968	216,472,968		
26	Distribution	375,325,197	375,325,197		
27	Regional Transmission and Market Operation				
28	General	31,802,020	31,802,020		
29	TOTAL (Enter Total of lines 20 thru 28)	917,092,235	907,998,739	7,927,853	1,165,643

FOOTNOTE DATA

Schedule Page: 219 Line No.: 16 Column: c

Net change in RWIP	$ (608,687)
Net Transfers	-
Gain/Loss	849
Other ARO Activity	779
Total	$ (607,059)

Schedule Page: 219 Line No.: 19 Column: d

NSP-Wisconsin has a total accumulated provision for depreciation related to its French Island other production plant which is held in Account 108 as held for future use. As such, the property is not currently depreciated. No activity occurred during 2014 to this account.

Schedule Page: 219 Line No.: 20 Column: c

Schedule Page: 219
Line No.: 20-26, 28
Column: c

Accumulated Provision for Depreciation (Account 108). The Form 1 reports the accumulated provision for depreciation balances at the end of year. The Company uses a 13-month average calculation for the accumulated provision for depreciation balances included in the formula. Production and distribution accumulated provision for depreciation balances are included in developing the net plant allocator used to allocate costs to the transmission function in the formula.

Schedule Page: 219 Line No.: 25 Column: c

Transmission Serving Production	$ 7,730,655

Schedule Page: 219 Line No.: 26 Column: c

Distribution Serving Production	$ 109,599

Schedule Page: 219 Line No.: 29 Column: b

	"Non-Legal" ARO Balances
Steam Plant	$ 1,597,310
Hydraulic Production-Conventional	11,129,245
Other Production	(857,475)
Transmission	32,663,248
Distribution	49,455,655
General	(206,964)
Total (Enter Total of lines 20 thru 28)	$ 93,781,020

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Miscellaneous lands	201,366		201,366
2	Dunn County site lands (1)	2,440,366	(553,187)	1,887,179
3	Construction Work in Progress	40,083	17,045	57,128
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28	Minor Item Previously Devoted to Public Service			
29	Minor Items-Other Nonutility Property	154,083		154,083
30	TOTAL	2,835,898	(536,142)	2,299,756

(1) Transfer to utility property account 350 transmission line	(313,187)
Adjust prior sale of land in Eau Claire (Barstow & Railroad Street)	(240,000)
Total	(553,187)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1				
2	See Page 221			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
	TOTAL	0	0	0

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	52,331
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	0
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	0
13	Other Debit or Credit Items (Describe):	
14	(122) Depreciation of Nonutility Property	0
15	(122) Reserve Transfer*	
16	* Retirement Work-In-Progress	
17	Balance, End of Year (Enter Total of lines 1, 7, 12, 14, and 15)	52,331

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

INVESTMENTS (Accounts 123, 124, 136)

1. Report below the investments in Accounts 123, *Investments in Associated Companies,* 124, *Other Investment*, and 136, *Temporary Cash Investments.*
2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, *Other Investments),* state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be

Line No.	Description of Investment (a)	Book Cost at Beginning of Year *(If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)* (b) Original Cost	Book Value	Purchases or Additions During Year (c)
1	OTHER INVESTMENTS (124)			
2				
3	Life Insurance Investments		1,650,124	211,761
4	Economic Development Loans			
5	Gateway Industrial Park		550,000	
6	City of Menomonie		709,527	
7	La Crosse Industrial Park		550,000	
8	Eau Claire Area Economic Dev. Corp. Fund		150,000	
9	Bad Debt Reserve		(75,000)	
10				
11				
12	Total Account (124)		3,534,651	211,761
13				
14	TEMPORARY CASH INVESTMENTS (136)		815,583	336,775,323
15				
16				
17				
18				
19				
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28				
29				
30				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.
3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.
4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.
6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year *(If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)* (f) Original Cost	Book Value	Revenues for Year (g)	Gain of Loss from Improvement Disposed of (h)	Line No.
						1
						2
			1,861,885			3
						4
50,000			500,000	17,875		5
			709,527	19,512		6
			550,000	36,094		7
			150,000	1,097		8
			(75,000)			9
			0			10
						11
50,000			3,696,412	74,578		12
						13
336,882,288			708,618	54,392		14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Chippewa and Flambeau Improvement Co.			
2	Capital Stock	Various		549,326
3	Additional paid in capital			-326
4	Equity in undistributed earnings			158,896
5	SUBTOTAL			707,896
6				
7	Clearwater Investments, Inc.			
8	Capital Stock	6/1/92		100
9	Additional paid in capital			148,348
10	Equity in undistributed earnings			2,138,992
11	SUBTOTAL			2,287,440
12				
13	NSP Lands, Inc.			
14	Capital Stock	6/1/92		100
15	Additional paid in capital			49,900
16	Equity in undistributed earnings			100,153
17	SUBTOTAL			150,153
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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31				
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37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 $ 749,326		TOTAL	3,145,489

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		549,326		2
	-225	-101		3
38,207	38,053	159,050		4
38,207	37,828	708,275		5
				6
				7
		100		8
	-2,522	150,870		9
17,145		2,156,137		10
17,145	-2,522	2,307,107		11
				12
				13
		100		14
	-71	49,971		15
19,629		119,782		16
19,629	-71	169,853		17
				18
				19
				20
				21
				22
				23
				24
				25
				26
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				39
				40
				41
74,981	35,235	3,185,235		42

FOOTNOTE DATA

Schedule Page: 224 Line No.: 2 Column: b

Capital stock for Chippewa and Flambeau Improvement Company was acquired through various purchases and stock dividends between September 20, 1926 and August 10, 1992.

Schedule Page: 224 Line No.: 3 Column: f

Annual allocation of unitary tax (benefit)/detriment.

Schedule Page: 224 Line No.: 9 Column: f

Annual allocation of unitary tax (benefit)/detriment.

Schedule Page: 224 Line No.: 15 Column: f

Annual allocation of unitary tax (benefit)/detriment.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET

Show separately by footnote the total amount of notes and employees included in Notes Receivable (Account 141) accounts receivable from directors, officers, and and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)	83,288	0
2	Customer Accounts Receivable (Account 142)	61,683,202	65,224,481
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	884,465	969,875
4	TOTAL	**62,650,955**	**66,194,356**
5	Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144)	4,911,024	5,821,304
6	TOTAL, Less Accumulated Provision for Uncollectible Accounts	**57,739,931**	**60,373,052**
7			
8			
9			
10			
11			
12			
13			
14			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year	4,804,688			106,336	4,911,024
2	Prov. for uncollectibles for current year (1)	4,357,552			317,568	4,675,120
3	Account written off (less)	4,907,172			125,598	5,032,770
4	Coll. of accounts written off	1,253,517			14,413	1,267,930
5	Adjustments (explain):					
6	Balance end of year	5,508,585	0	0	312,719	**5,821,304**
7						
8						
9						
10						
11						

(1) Line 2 includes an accrual for $35,895 in which the offsetting transaction was not FERC Account 904. Total FERC Account 904 is $4,639,225.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies* at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	ACCOUNTS RECEIVABLE FROM					
2	ASSOCIATED COMPANIES (146)					
3						
4	Clearwater Investments, Inc.	194			0	
5	NSP Lands, Inc.	80			0	
6	Xcel Energy Inc.	1,569,240			0	
7	Southwestern Public Service Company	26,048			31,455	
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26	TOTAL	1,595,562			31,455	

* NSP Wisconsin records the intercompany billings into one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted.

See FERC page 429 for detail of transactions with Associated (Affiliated) Companies.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	5,923,516	6,662,190	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	3,924,372	4,542,682	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	1,847,547	1,246,928	Electric
8	Transmission Plant (Estimated)	14,306	31,083	Electric
9	Distribution Plant (Estimated)	627,750	651,864	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	22,487	20,992	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	6,436,462	6,493,549	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18	note re: page 106 formula rates			
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	12,359,978	13,155,739	

FOOTNOTE DATA

Schedule Page: 227 Line No.: 11 Column: b

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance, and inventory held for sale.

Schedule Page: 227 Line No.: 11 Column: c

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance, and inventory held for sale.

Schedule Page: 227 Line No.: 18 Column: a

Materials & Supplies (Accounts 154 and 163). The Form 1 reports the materials and supplies balances at the beginning and end of the year. The Company uses the average of the beginning and end of the year materials and supplies balances in the formula rate (see page 106).

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons 0f 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	COAL Quantity (c)	COAL Cost (d)
1	**On hand beginning of year**	5,923,516	3,194	188,526
2	**Received during year**	16,290,748	7,994	476,587
3	**TOTAL**	22,214,264	11,188	665,113
4	**Used during year (specify department)**	15,552,074	7,646	454,112
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	**Sold or transferred**			
16	**TOTAL DISPOSED OF**	15,552,074	7,646	454,112
17	**BALANCE END OF YEAR**	**6,662,190**	**3,542**	**211,001**

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued)

OIL		WOOD WASTE		RDF		
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
52,783	5,511,225	7,230	219,613	90	(4,308)	1
21,659	2,782,372	245,255	7,187,113	51,720	597,824	2
74,442	8,293,597	252,485	7,406,726	51,810	593,516	3
17,130	1,913,538	250,515	7,342,096	51,760	595,476	4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
17,130	1,913,538	250,515	7,342,096	51,760	595,476	16
57,312	**6,380,059**	**1,970**	**64,630**	**50**	**(1,960)**	17

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued)

NATURAL GAS		PROPANE				
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
		18,322	8,460			1
866,496	5,246,852	249	0			2
866,496	5,246,852	18,571	8,460			3
866,496	5,246,852					4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
866,496	5,246,852	0	0	0	0	16
0	**0**	**18,571**	**8,460**	**0**	**0**	17

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2015 No. (d)	2015 Amt. (e)
1	Balance-Beginning of Year	15,040.00		1,193.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Adjustments				
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	64.00			
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	14,976.00		1,193.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	17.00		17.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	17.00			
40	Balance-End of Year			17.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	17.00	8		
45	Gains		8		
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
1,193.00		1,193.00		29,825.00		48,444.00		1
								2
								3
				1,193.00		1,193.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						64.00		18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
1,193.00		1,193.00		31,018.00		49,573.00		29
								30
								31
								32
								33
								34
								35
17.00		17.00		782.00		850.00		36
				34.00		34.00		37
								38
				17.00		34.00		39
17.00		17.00		799.00		850.00		40
								41
								42
								43
				17.00	1	34.00	9	44
					1		9	45
								46

FOOTNOTE DATA

Schedule Page: 228 Line No.: 29 Column: l

The amounts reported do not include allowances under the Cross-State Air Pollution Rule (CSAPR), which is effective Jan. 1, 2015.

Schedule Page: 228 Line No.: 44 Column: m

Proceeds from SO2 allowance sales from plants owned by NSP-Wisconsin. This amount will not agree to Account 411.8 on the Income Statement (see pages 114-117) due to proceeds from the sale of Renewable Energy credits, sharing of the proceeds through the FERC-approved Interchange Agreement, and the specific regulatory treatment prescribed by the Wisconsin and Michigan state regulatory commissions.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2015 No. (d)	2015 Amt. (e)
1	Balance-Beginning of Year	560.00	935		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	497.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	City of Austin		2,750		
10	Adjustments	-493.00	-648		
11					
12					
13					
14					
15	Total	-493.00	2,102		
16					
17	Relinquished During Year:				
18	Charges to Account 509	481.00	3,037		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	83.00			
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
						560.00	935	1
								2
								3
						497.00		4
								5
								6
								7
								8
							2,750	9
						-493.00	-648	10
								11
								12
								13
								14
						-493.00	2,102	15
								16
								17
						481.00	3,037	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						83.00		29
								30
								31
								32
								33
								34
								35
								36
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FOOTNOTE DATA

Schedule Page: 229 Line No.: 9 Column: b

The quantity from the City of Austin was included in 2013. The purchase was settled in 2014.

Schedule Page: 229 Line No.: 29 Column: l

The amounts reported do not include allowances under the Cross-State Air Pollution Rule (CSAPR), which is effective Jan. 1, 2015.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Commercial Paper Accrued Interest	4,710
2		
3		
4		
5		
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24		
25	TOTAL	**4,710**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter /Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	AFC in Excess of FERC-Carrying Chgs-Electric	8,193,889	2,601,980	405	306,859	10,489,010
2	- Amortized over plant lives					
3						
4	AFC in Excess of FERC-Carrying Chgs-Gas	467,237	14,158	405	44,775	436,620
5	- Amortized over plant lives					
6						
7	AFC in Excess of FERC-Carrying Chgs-Common	1,103,136	201,154	405	91,707	1,212,583
8	- Amortized over plant lives					
9						
10	Net-of-Tax AFUDC Adjustments	12,678,925	4,032,134			16,711,059
11	- Amortized over plant lives					
12						
13	Prior Flow Through	1,763,412		254	249,265	1,514,147
14						
15	Conservation Programs - Electric	404,433	8,873,290	908	9,277,723	
16	- Amortized per PSCW rate order 4220-UR-119					
17						
18	Conservation Programs - Gas		2,096,050	Various	2,096,050	
19	- Amortized per PSCW rate order 4220-UR-119					
20						
21	Environmental Cleanup - MGP Sites	122,060,726	37,942,335	Various	7,834,115	152,168,946
22	- Amortized per PSCW rate order 4220-UR-119					
23						
24	Derivatives & Hedging - Retail Gas		470,235			470,235
25						
26	Pension and Employee Benefit Obligations	93,421,591	12,059,259	184	7,043,001	98,437,849
27						
28	Asset Retirement Recovery	755,306	376,656			1,131,962
29						
30	Deferred Electric Fuel Cost - Michigan PSCR	620,907		557	585,851	35,056
31	- Amortized over 12 month period					
32						
33	Monticello EPU Deferral		5,237,465			5,237,465
34	- Deferred per PSCW rate order 4220-UR-119					
35						
36	Gas Storage Plant Removal		353,801	407.3	117,258	236,543
37	- Amortized per PSCW approval in					
38	4220-GP-116 and 4220-DU-108 over					
39	36 month period (01/2014-12/2016)					
40						
41						
42						
43						
44	**TOTAL :**	241,469,562	74,258,517		27,646,604	288,081,475

FOOTNOTE DATA

Schedule Page: 232 Line No.: 18 Column: e

Accounts Charged:	
908	$1,729,173
254	366,877
	$2,096,050

Schedule Page: 232 Line No.: 21 Column: e

Accounts Charged:	
242	$ 3,457,679
735	4,376,436
	$ 7,834,115

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Contracts Receivable	67,283		252	2,259	65,024
2						
3	Debt Issuance Expense	37,402	430,845	181	462,872	5,375
4						
5	L-T Income Tax Receivable	52,184	147,112			199,296
6						
7						
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	156,869				269,695

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Electric Non-Plant	24,768,148	28,275,550
3	Electric Plant	36,814,668	37,971,400
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	61,582,816	66,246,950
9	Gas		
10		49,474,310	49,080,368
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15	49,474,310	49,080,368
17	Non Operating	2,365,169	2,649,608
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	113,422,295	117,976,926

Notes

FOOTNOTE DATA

Schedule Page: 234 Line No.: 3 Column: c

	12/31/2013	12/31/2014
Electric Distribution Plant	$15,032,083	$14,873,436
Electric General Plant	76,924	88,109
Electric Intangible Plant	6,486	6,128
Electric Production Plant	3,250,037	3,356,278
Electric Transmission Plant	6,601,643	8,363,235
Electric Transmission-Production Plant	(90,148)	(81,903)
Common (Allocation to Electric)	297,426	306,236
Regulatory Difference - Effect of Rate Changes	1,736,721	1,729,099
Regulatory Difference - ITC Grossup	9,903,496	9,330,782
Total Electric Plant Related Only	$36,814,668	$37,971,400

Schedule Page: 234 Line No.: 8 Column: c

Electric	12/31/2013	12/31/2014
Avoided Tax Interest	$9,557,498	$11,227,703
Bad Debts	1,820,303	2,068,452
Contibutions In Aid Construction - Connection Fees	14,875,647	14,910,207
Deferred Compensation Plan Reserve	151,109	145,316
Employee Incentive Plan	535,860	513,825
Environmental Remediation	13,477	3,008
ESOP Dividends	741,306	773,609
Federal Net Operating Loss	12,861,154	12,754,092
Regulatory Difference - Effect of Rate Changes	1,736,721	1,729,099
Regulatory Difference - ITC Grossup	9,903,496	9,330,782
Fuel Tax Credit - Inc Addback	1,008	738
Hydropower Credit	221,296	282,063
Investment Tax Credit	2,489,170	2,406,306
Interest Inc/Exp on Disputed Tax	54,436	86,789
Inventory Reserve	11,211	1,404
Medical Deductions - Self Insured	69,189	15,173
New Hire Retention Credit	3,309	3,295
Non Qualified Pension Plans	223,491	213,628
Performance Share Plan	6,033	29,210
Post Employment Benefits - Retiree Medical	2,818,309	2,850,894
Post Employment Benefits - Long Term Disability	654,704	620,810
Primary Fund Loss	138,012	0
PUCIP Adjustment	0	76,332
Regulatory Reserve	36	0
R & E Credit	542,375	671,017
Sale of Emission Allowances	249	162
Severance Accrual	116,296	20,289
State Tax Deduction Cash Versus Accrual	1,213,059	213,104
Theoretical Reserve Surplus	0	4,410,918
Vacation Accrual	824,062	888,725
Total Electric	$61,582,816	$66,246,950

Accumulated Deferred Income Taxes (Account 190). The Form 1 reports the accumulated deferred income tax balances at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of the year accumulated deferred income tax balances in the formula. An adjustment is made to eliminate the accumulated deferred income tax balances related to postretirement employee benefits and regulatory differences related to income taxes.

FOOTNOTE DATA

Schedule Page: 234 Line No.: 10 Column: c

Gas	12/31/2013	12/31/2014
Avoided Tax Interest	$308,915	$303,015
Bad Debts	148,910	266,136
Contributions In Aid Construction - Connection Fees	897,354	928,257
Deferred Compensation Plan Reserve	31,554	31,111
Employee Incentive Plans	111,897	110,007
Environmental Remediation	43,487,763	43,203,811
ESOP Dividends	293,372	305,027
Federal Net Operating Loss	2,346,997	2,314,261
Fuel Tax Credit	111	77
Interest Inc/Exp on Disputed Tax	4,453	11,167
Inventory Reserve	1,238	146
Lower of Cost or Mkt on Gas Invent	43,725	45,024
Medical Deductions - Self Insured	14,448	3,248
New Hire Retention	691	705
Non Qualified Pension Plans	46,669	45,736
Performance Share Plan	1,260	6,254
Post Employment Benefits - Retiree Medical	588,514	610,360
Post Employment Benefits - Long Term Disability	136,714	132,912
Primary Fund Loss	11,290	0
PUCIP Adjustment	475,937	328,881
Regulatory Difference - Effect of Rate Changes	153,883	146,136
Regulatory Difference - ITC Grossup	72,968	66,006
Severance Accrual	24,285	4,344
State Tax Deduction Cash Versus Accrual	99,283	27,476
Vacation Accrual	172,079	190,271
Total Gas	$49,474,310	$49,080,368

Schedule Page: 234 Line No.: 17 Column: c

Nonutility	12/31/2013	12/31/2014
Contributions Carryover	$667,297	$1,151,360
Federal Net Operating Loss	1,301,179	1,301,179
Other Comprehensive Income	241,834	190,959
State Net Operating Loss	153,195	3,818
State Tax Deduction Cash Versus Accrual	1,664	2,292
Total Nonutility	$2,365,169	$2,649,608

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	UNAMORTIZED LOSS ON REACQUIRED DEBT (ACCOUNT 189)			
2	First Mortgage Bonds Series Due			
3				
4	July 1, 2016, 9 1/4% (1)	3/31/1993	47,500,000	(3,210,052)
5	March 1, 2018, 9 3/4 % (2)	3/26/1993	46,200,000	(3,752,901)
6	October 1, 2023, 7 1/4% (3)	10/15/2003	110,000,000	(4,980,780)
7	December 1, 2026, 7 3/8% (4)	3/2/2009	65,000,000	(2,516,879)
8	Subtotal		268,700,000	(14,460,612)
9	Other Long Term Debt			
10	April 1, 2021 9 1/8% (5)	12/24/1996	44,635,000	(3,609,843)
11	La Crosse Resource Recovery 7 3/4% (6)	11/1/1996	18,600,000	(558,480)
12	Subtotal		63,235,000	(4,168,323)
13				
14	Total		**331,935,000**	**(18,628,935)**
15				
16	(1) maturity date of new issue - 10/1/2018			
17	(2) maturity date of new issue - 10/1/2018			
18	(3) maturity date of new issue - 10/1/2018			
19	(4) maturity date of new issue - 9/1/2038			
20	(5) maturity date of new issue - 12/1/2026			
21	(6) maturity date of new issue - 11/1/2021			
22				
23				
24				
25				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses.
5. Explain any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
				1
				2
				3
627,651		132,117	495,534	4
545,522		114,831	430,691	5
1,580,436		332,675	1,247,761	6
2,110,438		85,505	2,024,933	7
4,864,047	0	665,128	4,198,919	8
				9
1,553,880		120,238	1,433,642	10
119,757		15,279	104,478	11
1,673,637	0	135,517	1,538,120	12
				13
6,537,684	**0**	**800,645**	**5,737,039**	14
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	1,000,000	100.00	
2	All NSP-Wisconsin Common Stock is owned by			
3	its parent, Xcel Energy Inc.			
4				
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9				
10	TOTAL COMMON STOCK	1,000,000		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
933,000	93,300,000					1
						2
						3
						4
						5
						6
						7
						8
						9
933,000	93,300,000					10
						11
						12
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 & 205, 203 & 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, *Common Stock Subscribed,* and Account 205, *Preferred Stock Subscribed,* show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, *Common Stock Liability for Conversion,* or Account 206, *Preferred Stock Liability for Conversion*, at the end of the year.
4. For Premium on Account 207, *Capital Stock*, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)
1	Account 207 - Premium on Capital Stock		
2	Excess of consideration received over par value of common		
3	stock issued in conversion on 2,132 shares of 5% Cumulative		
4	Preferred Stock on the basis of 1.5 shares of Preferred Stock		
5	for each share of Common Stock	1,855	27,825
6			
7	Premium over book value on 162,000 shares of Common Stock		
8	issued in Lake Superior District Power Company from		
9	parent company		10,432,916
10			
11	Premium over book value on 71,000 shares of Common Stock		
12	issued to parent company		22,876,910
13			
14			
15			
16	Account 202, 203, 205, 206 and 212		
17	None		
18			
19			
20			
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40	TOTAL	1,855	33,337,651

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - Miscellaneous Paid in Capital	
2	Acquisition of Natural Gas, Inc. common stock (1998)	80,000
3	Contribution of capital by parent company	288,858,487
4		
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40	TOTAL	288,938,487

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Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) ( ) A Resubmission	4/30/2015	2014

SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the princiapl underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

First Mortgage Bonds

On November 25, 2013, the PSCW authorized the issuance up to $150 million in long-term debt under the Certificate of Authority and Order in Docket No. 4220-SB-132. In June 2014, NSP-Wisconsin issued $100 million of 3.30 percent First Mortgage Bonds due June 15, 2024.

Debit Account 131 - Cash	$ 98,997,000	
Debit Account 181 - Unamortized Debt Expenses	650,000	
Debit Account 226 - Unamortized Discount on Long-Term Debt	353,000	
Credit Account 221 - First Mortgage Bonds due 6/15/2024		$ 100,000,000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221-Bonds		
2			
3	5.25%, Oct. 1, 2018 First Mortgage Bonds	150,000,000	1,422,420
4			861,000 D
5			
6	6.375%, Sept. 1, 2038 First Mortgage Bonds	200,000,000	2,098,945
7			1,530,000 D
8			
9	3.70%, Oct. 1, 2042 First Mortgage Bonds	100,000,000	1,319,371
10			823,000 D
11			
12	3.30% June 15, 2024 First Mortgage Bonds	100,000,000	1,112,872
13			353,000 D
14	Total Account 221	550,000,000	9,520,608
15			
16			
17	Account 224-Other Long Term Debt		
18			
19	Fort McCoy System Acquisition, 7%, Oct. 31, 2030	996,655	
20	Resource Recovery Revenue Bonds, 6%, Nov. 1, 2021	18,600,000	192,829
21			
22	Total Account 224	19,596,655	192,829
23			
24			
25	Interest on Debt to Associated Companies		
26			
27			
28			
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30			
31			
32			
33	TOTAL	569,596,655	9,713,437

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
10/02/2003	10/01/2018	10/02/2003	10/01/2018	150,000,000	8,001,953	3
						4
						5
09/10/2008	09/01/2038	09/10/2008	09/01/2038	200,000,000	12,750,000	6
						7
						8
10/10/2012	10/01/2042	10/10/2012	10/01/2042	100,000,000	3,700,000	9
						10
						11
06/23/2014	06/15/2024	06/23/2014	06/15/2024	100,000,000	1,723,334	12
						13
				550,000,000	26,175,287	14
						15
						16
						17
						18
10/15/2000	10/15/2030			523,665	38,522	19
11/01/1996	11/01/2021	11/01/1996	11/01/2021	18,600,000	1,116,000	20
						21
				19,123,665	1,154,522	22
						23
						24
					28,536	25
						26
						27
						28
						29
						30
						31
						32
				569,123,665	27,358,345	33

FOOTNOTE DATA

Schedule Page: 256 Line No.: 3 Column: i

Interest at stated rate	$7,875,000
Interest swap loss	126,953
	$8,001,953

Schedule Page: 256 Line No.: 12 Column: a

NSP-Wisconsin - 4220-SB-132 Order dated Nov. 25, 2013

NSP-Wisconsin issued $100 million of 3.30 percent first mortgage bonds due June 15, 2024. NSP-Wisconsin used a portion of the net proceeds from the sale to repay short-term borrowings and for other general corporate purposes.

Schedule Page: 256 Line No.: 17 Column: a

Instruction 12

Details for Account 224 of Net Changes during the Year

	Balance 12/31/13	Additions	Reductions	Balance 12/31/14
Fort McCoy System Acquisition	$ 557,450		$ (33,785)	$ 523,665
Resource Recovery Revenue Bonds	18,600,000			18,600,000
Total	$19,157,450			$ 19,123,665

Schedule Page: 256 Line No.: 25 Column: i

Xcel Energy Services Inc.	$28,536

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

NOTES PAYABLE (Accounts 231)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines or credit.
4. Any demand notes should be designated as such in column (d).
5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. Rate (e)	Balance End of Year (f)
1	RBS Securities Inc	Short-term funding needs	12/24/2014	1/7/2015	0.60%	22,000,000
2	RBS Securities Inc	Short-term funding needs	12/31/2014	1/2/2015	0.45%	20,000,000
3	RBS Securities Inc	Short-term funding needs	12/22/2014	1/5/2015	0.58%	18,000,000
4	RBS Securities Inc	Short-term funding needs	12/18/2014	1/5/2015	0.55%	18,000,000
5						
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	TOTAL					78,000,000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

See definition on page 226B

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year: Debits (c)	Totals for Year: Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	NOTES PAYABLE TO ASSOCIATED					
2	COMPANIES (ACCOUNT 233)					
3		0	0	0	0	0
4	Subtotal	0	0	0	0	0
5						
6	ACCOUNTS PAYABLE TO ASSOCIATED					
7	COMPANIES (ACCOUNT 234)					
8	NSP-Minnesota	18,584,389			17,332,930	
9	Public Service Company of Colorado	8,386			21,577	
10	Xcel Energy Services Inc.	6,387,900			4,501,118	28,536
11	Chippewa & Flambeau Improvement Co.	6,309			7,955	
12	Xcel Energy Inc.	0			4,660,537	
13						
14	Subtotal	24,986,984	0	0	26,524,117	28,536
15						
16						
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21						
22						
23						
24						
25						
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27						
28						
29	TOTAL	24,986,984	0	0	26,524,117	28,536

NSP Wisconsin records the intercompany billings into one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted.
See FERC page 429 for detail of transactions with Associated (Affiliated) Companies.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	70,641,704
2		
3		
4	Taxable Income Not Reported on Books	
5		2,297,590
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		102,068,168
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-7,296,869
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-218,375,396
21		
22	Reconciling Items: Equity in Earnings of Subsidiary Companies	-74,981
23	Total Income Tax Expense	42,366,663
24		
25		
26		
27	Federal Tax Net Income	-8,373,121
28	Show Computation of Tax:	
29	35.00% of Federal Tax Net Income	-2,930,592
30	Plus:	
31	Other	-960,674
32		
33	Total Federal Tax Payable	-3,891,266
34		
35		
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44		

FOOTNOTE DATA

Schedule Page: 261 Line No.: 5 Column: b

TAXABLE INCOME NOT REPORTED ON BOOKS:

	Amount
Contributions In Aid Construction	$2,224,537
Equity Earnings in Subsidiaries	35,000
Subsidiary Dividends	38,053
Total to Page 261	$2,297,590

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTION RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

Avoided Cost Interest	$5,043,543
Bad Debts	910,280
Book Unamortized Cost of Retired Debt	800,645
Book Amortization-Computer Software	3,370,541
Book Amortization-Other	265,629
Book Depreciation	71,499,390
Capitalization of Software Expense	162,897
Clearing Account Book Expense	4,121,666
Contribution Carryover	1,104,353
ESOP Dividends	241,609
Fed Net Operating Loss	633,723
Gain/Loss on Dispositions (Book)	849
Interest Income/Expense on Disputed Tax	97,391
Lobbying Expenses	265,000
Meals (Travel) and Entertainment	73,000
Penalties	1,665
Pension & Benefits Capitalized	1,455,335
Performance Share Plan	70,242
Post Employment Benefits - Retiree Medical	134,368
PUCIP Adjustment	227,893
Rate Refund Reserve	1
State Income Taxes	383,299
Theoretical Reserve Surplus	10,998,644
Vacation Accrual	206,205
Total to Page 261	$102,068,168

Schedule Page: 261 Line No.: 15 Column: b

INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN:

AFDC Equity (Non-CIP)	($6,799,814)
Book Amortization - Regulatory Asset Cor	(236,543)
Deferred Revenue (ITC Grant Accounting)	(260,295)
Sale of Emission Allowances	(217)
Total to Page 261	($7,296,869)

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

AFDC Debt (Non-CIP)	($3,210,005)
Deferred Compensation Plan Reserve	(15,621)
Deferred Fuel Costs	(6,272,515)
Dividends Received Deduction	(30,442)
Employee Incentive Plans	(59,914)
Environmental Remediation	(751,456)
Gain/Loss on Dispositions (Tax)	(938,615)

Insurance Fund Income (Cash Value)	(139,860)
Internally Developed Software	(368,265)
Inventory Reserve	(27,179)
Med Deduct - Self Insured	(32,705)
Monticello EPU Deferral	(5,237,465)
Non Qualified Pension Plans	(27,028)
Pension Expense	(4,089,598)
Post Employment Benefits - Long Term Disability	(94,310)
Prepaid Insurance	(2,422,674)
Primary Fund Loss	(372,346)
Regulatory Reserve	(90)
Regulatory Reserve - Environmental	(30,108,219)
Repair Expenditures	(22,259,530)
Section 174 Adjustment	(1,500,000)
Severance Accrual	(289,174)
Tax Amortization - Computer Software	(1,742,131)
Tax Amortization - Other	(381,861)
Tax Depreciation	(128,310,520)
Tax Removal Cost Over Book	(7,834,353)
Wisconsin Annual License Fee	(1,859,520)
Total to Page 261	($218,375,396)

Schedule Page: 261 Line No.: 33 Column: b

Northern States Power Company (a Wisconsin Corporation) is a member of an affiliated group which will file a consolidated federal income tax return for the year 2014. The other members of the affiliated group and the federal income tax provision of each are:

Xcel Energy Inc.	($29,566,342)
Northern States Power Company (Minnesota) and Subsidiaries	3,725,114
Clearwater Investments, Inc.	(15,679)
NSP Lands, Inc.	10,275
Public Service Company of Colorado and Subsidiaries	8,934,894
Southwestern Public Service Company	(57,115,628)
Xcel Energy Communications Group Inc. and Subsidiaries	320,300
Xcel Energy Markets Holdings Inc. and Subsidiaries	744,136
Xcel Energy International Inc.	9,153
Xcel Energy Retail Holdings Inc. and Subsidiaries	(11,066)
Xcel Energy Transmission Holding Company, LLC and Subsidiaries	(131,339)
Xcel Energy Ventures Inc. and Subsidiaries	(413,217)
Xcel Energy Wholesale Group Inc. and Subsidiaries	6,014,217
Xcel Energy WYCO Inc.	7,042,260
WestGas Interstate, Inc.	36,201
Xcel Energy Services Inc.	(5,495,200)

The consolidated federal income tax liability is apportioned among the member companies based on the stand-alone method. The stand-alone method allocates the consolidated federal income tax liability among the companies based on the recognition of the benefits/burdens contributed by each member to the consolidated return. Under the stand-alone method, the sum of the amounts allocated to the member companies equals the consolidated amount.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	FEDERAL					
2	Income		5,854,659	-3,934,887	-3,139,246	1,591,909
3	Income Tax Adjustment			43,621		-43,621
4	Subtotal		5,854,659	-3,891,266	-3,139,246	1,548,288
5	Unemployment-2013	7,127			7,127	
6	Unemployment-2014			101,470	61,159	
7	FICA-2013	274,724			274,724	
8	FICA-2014			4,085,656	3,847,647	
9	TOTAL FEDERAL	281,851	5,854,659	295,860	1,051,411	1,548,288
10						
11	WISCONSIN					
12	Income	3,367,191		392,565	-462,965	-3,822,429
13	Income Tax Adjustment			2,704		-2,704
14	Subtotal	3,367,191		395,269	-462,965	-3,825,133
15	Unemployment-2013	5,771			5,771	
16	Unemployment-2014			264,140	260,428	
17	Gross Receipts		21,662,968	21,384,080	23,243,600	
18	Real Estate-2013	160,000		-8,582	151,418	
19	Real Estate-2014			162,000		
20	Use-2013	611,093			611,093	
21	Use-2014			6,059,314	4,915,390	
22	TOTAL WISCONSIN	4,144,055	21,662,968	28,256,221	28,724,735	-3,825,133
23						
24	MICHIGAN					
25	Income	59,546		57,596	79,582	-70,377
26	Income Tax Adjustment			47		-47
27	Subtotal	59,546		57,643	79,582	-70,424
28	Unemployment-2014			7,455	7,398	
29	Real Estate-2013	20,927		7,161	28,088	
30	Real Estate-2014			168,000	134,491	
31	Personal Property-2013	77,364		30,779	108,143	
32	Personal Property-2014			1,232,000	1,021,454	
33	Use-2013	4,723			4,723	
34	Use-2014			14,450	14,450	
35	TOTAL MICHIGAN	162,560		1,517,488	1,398,329	-70,424
36						
37	MINNESOTA					
38	Income			84	84	
39	Unemployment-2013	1,200			1,200	
40	Unemployment-2014			2,326	2,081	
41	TOTAL	5,455,666	27,517,627	30,304,193	32,276,054	-2,347,269

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
	5,058,391	6,424,735			-10,359,622	2
		34,874			8,747	3
	5,058,391	6,459,609			-10,350,875	4
						5
40,311		62,368			39,102	6
						7
238,009		2,982,921			1,102,735	8
278,320	5,058,391	9,504,898			-9,209,038	9
						10
						11
400,292		3,082,861			-2,690,296	12
		769			1,935	13
400,292		3,083,630			-2,688,361	14
						15
3,712		170,086			94,054	16
	23,522,488	20,118,466			1,265,614	17
		-1,155			-7,427	18
162,000		5,000			157,000	19
						20
1,143,924					6,059,314	21
1,709,928	23,522,488	23,376,027			4,880,194	22
						23
						24
	32,817	99,464			-41,868	25
		14			33	26
	32,817	99,478			-41,835	27
57		3,960			3,495	28
		8,355			-1,194	29
33,509		157,000			11,000	30
		42,267			-11,488	31
210,546		1,084,000			148,000	32
						33
					14,450	34
244,112	32,817	1,395,060			122,428	35
						36
						37
		73			11	38
						39
245		1,236			1,090	40
2,232,605	28,613,696	34,344,540			-4,040,347	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	TOTAL MINNESOTA	1,200		2,410	3,365	
2						
3	KANSAS					
4	Personal Property-2009	190,000			190,000	
5	Personal Property-2010	257,000			257,000	
6	Personal Property-2011	150,000			150,000	
7	Personal Property-2012	138,000			138,000	
8	Personal Property-2013	131,000			131,000	
9	Personal Property-2014			155,620	155,620	
10	TOTAL KANSAS	866,000		155,620	1,021,620	
11						
12	Other miscellaneous taxes			76,594	76,594	
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	5,455,666	27,517,627	30,304,193	32,276,054	-2,347,269

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
245		1,309			1,101	1
						2
						3
						4
						5
						6
						7
						8
					155,620	9
					155,620	10
						11
		67,246			9,348	12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
2,232,605	28,613,696	34,344,540			-4,040,347	41

FOOTNOTE DATA

Schedule Page: 262 Line No.: 2 Column: f

Current year investment tax credit receivable (165) offset to Accumulated Deferred Investment Tax Credits	$ 82,865
Federal income tax expense (409.1 and 409.2) accrued for long term income tax receivable (186)	147,112
Federal income tax expense (409.1 and 409.2) accrued for long term payable (253)	1,361,933
Rounding	(1)
	$ 1,591,909

Schedule Page: 262 Line No.: 2 Column: l

Gas (Account No. 409.1)	$ (10,561,058)
Other income and deductions (Account No. 409.2)	201,436
	$ (10,359,622)

Schedule Page: 262 Line No.: 3 Column: f

Federal income tax expense (409.1 and 409.2) accrued liability for uncertain tax positions (242)	$ 3,191
Federal income tax expense (409.1 and 409.2) accrued liability for uncertain tax positions (253)	(46,812)
	$ (43,621)

Schedule Page: 262 Line No.: 3 Column: l

Gas (Account No. 409.1)	$ 772
Other income and deductions (Account No. 409.2)	7,975
	$ 8,747

Schedule Page: 262 Line No.: 6 Column: l

Gas (Account No. 408.1)	$ 13,796
Other income and deductions (Account No. 408.2)	162
Other	25,144
	$ 39,102

Schedule Page: 262 Line No.: 8 Column: l

Gas (Account No. 408.1)	$ 672,767
Other income and deductions (Account No. 408.2)	9,305
Other	420,663
	$ 1,102,735

Schedule Page: 262 Line No.: 12 Column: f

State income tax expense (409.1 and 409.2) accrued for long term income tax payable (253)	$ (1,538)
Annual allocation of unitary benefit/detriment for Wisconsin state income tax as additional paid in capital (207)	(3,820,891)
	$ (3,822,429)

Schedule Page: 262 Line No.: 12 Column: l

Gas (Account No. 409.1)	$ (2,489,461)
Other income and deductions (Account No. 409.2)	(200,835)
	$ (2,690,296)

Schedule Page: 262 Line No.: 13 Column: f

State income tax expense (409.1 and 409.2) accrued liability for uncertain tax positions (253)	$ (2,705)
Rounding	1

FOOTNOTE DATA

	$	(2,704)

Schedule Page: 262 Line No.: 13 Column: l

Gas (Account No. 409.1)	$	170
Other income and deductions (Account No. 409.2)		1,765
	$	1,935

Schedule Page: 262 Line No.: 16 Column: l

Gas (Account No. 408.1)	$	37,000
Other income and deductions (Account No. 408.2)		447
Other		56,607
	$	94,054

Schedule Page: 262 Line No.: 17 Column: l

Gas (Account No. 408.1)	$	1,265,614

Schedule Page: 262 Line No.: 18 Column: l

Other income and deductions (Account No. 408.2)	$	(7,427)

Schedule Page: 262 Line No.: 19 Column: l

Other income and deductions (Account No. 408.2)	$	157,000

Schedule Page: 262 Line No.: 25 Column: f

State income tax expense (409.1 and 409.2) accrued for long term income tax payable (253)	$	(31)
Annual allocation of unitary benefit/detriment for Wisconsin income tax accrued as additional paid in capital (207)		(70,345)
Rounding		(1)
	$	(70,377)

Schedule Page: 262 Line No.: 25 Column: l

Gas (Account No. 409.1)	$	(42,162)
Other income and deductions (Account No. 409.2)		294
	$	(41,868)

Schedule Page: 262 Line No.: 26 Column: f

State income tax expense (409.1 and 409.2) accrued liability for uncertain tax positions (253)	$	(48)
Rounding		1
	$	(47)

Schedule Page: 262 Line No.: 26 Column: l

Gas (Account No. 409.1)	$	3
Other income and deductions (Account No. 409.2)		30
	$	33

Schedule Page: 262 Line No.: 28 Column: l

Gas (Account No. 408.1)	$	856
Other income and deductions (Account No. 408.2)		8
Other		2,631
	$	3,495

Schedule Page: 262 Line No.: 29 Column: l

Gas (Account No. 408.1)	$	(1,194)

Schedule Page: 262 Line No.: 30 Column: l

FOOTNOTE DATA

Gas (Account No. 408.1)	$	11,000

Schedule Page: 262 Line No.: 31 Column: l

Gas (Account No. 408.1)	$	(11,488)

Schedule Page: 262 Line No.: 32 Column: l

Gas (Account No. 408.1)	$	148,000

Schedule Page: 262 Line No.: 38 Column: l

Gas (Account No. 409.1)	$	11

Schedule Page: 262 Line No.: 40 Column: l

Gas (Account No. 408.1)	$	266
Other income and deductions (Account No. 408.2)		1
Other		823
	$	1,090

Schedule Page: 262.1 Line No.: 9 Column: l

Gas (Account No. 408.1)	$	155,620

Schedule Page: 262.1 Line No.: 12 Column: l

Gas (Account No. 408.1)	$	9,348

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	2,438			411.4	176	
4	7%						
5	10%	7,123,984			411.4	403,957	
6	30%	2,386,125	236	-82,865	411.4	106,041	
7							
8	TOTAL	9,512,547		-82,865		510,174	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11	3%						
12	4%						
13	7%						
14	10%	99,851			411.4	11,300	
15	TOTAL	99,851				11,300	
16	Common Utility						
17	4%						
18	10%	85,558			411.4	5,085	
19	TOTAL	85,558				5,085	
20							
21							
22							
23							
24							
25							
26							
27							
28							
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31							
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39							
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41							
42							
43							
44							
45							
46							
47							
48	Utility & Non-Util	9,697,956		-82,865		526,559	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
2,262	55 Years		3
			4
6,720,027	45 Years		5
2,197,219	23 Years		6
			7
8,919,508			8
			9
			10
			11
			12
			13
88,551	38 Years		14
88,551			15
			16
			17
80,473	45 Years		18
80,473			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
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			41
			42
			43
			44
			45
			46
			47
9,088,532			48

FOOTNOTE DATA

Schedule Page: 266 Line No.: 8 Column: h

Accumulated Deferred Investment Tax Credits (Account 255). The formula excludes this account because the Company has chosen to utilize the amortization of tax credits against taxable income, that is, income tax expense is reduced by the amount of the amortized investment tax credit.

Schedule Page: 266 Line No.: 18 Column: h

Electric - 87.54%	$ 70,445
Gas - 12.46%	10,028
	$ 80,473

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Environmental Clean Up	29,116,371
2	Retiree Medical Liability	1,028,000
3	DOE Nuclear Waste Settlement	104,076
4	Miscellaneous	63,265
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	30,311,712

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List Advances by department (a)	Balance End of Year (b)
21	Electric Utility	15,469,013
22	Gas Utility	2,153,637
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	17,622,650

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Deferred Comp Liability	374,996	Various	35,155	51,749	391,590
2						
3	Deferred Comp Wealth Option	80,548	146	36,141	3,927	48,334
4						
5	Environmental Cleanup Liability	79,703,265	Various	3,815,578	2,732,335	78,620,022
6						
7	Red Cedar River Enhancement Fund	37,145	232	3,438	6,248	39,955
8						
9	Executive PSP - Long Term	18,187			70,242	88,429
10						
11	Long Term Income Tax	481,067	409.2	490	117,729	598,306
12	and Interest Payable					
13						
14	Pre-Funded AFUDC FERC	447,964	405	101	1,764,572	2,212,435
15						
16	Deferred Revenue - ITC Grant	5,205,907	405	260,295		4,945,612
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
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40						
41						
42						
43						
44						
45						
46	** Footnote from page 106b **					
47	TOTAL	86,349,079		4,151,198	4,746,802	86,944,683

FOOTNOTE DATA

Schedule Page: 269 Line No.: 1 Column: d

Accounts Charged:	
131	$759
232	34,381
426.5	15
	$35,155

Schedule Page: 269 Line No.: 5 Column: d

Accounts Charged:	
242	$3,810,578
923	5,000
	$3,815,578

Schedule Page: 269 Line No.: 14 Column: d

For purposes of calculating the Midcontinent ISO Formula Rate under Attachment O of the Northern States Power Companies FERC Tariff, a total company (unjurisdictionalized)amount is provided as a footnote to page 269 of the FERC Form 1 for Northern States Power Company (Minnesota).

Schedule Page: 269 Line No.: 14 Column: e

For purposes of calculating the Midcontinent ISO Formula Rate under Attachment O of the Northern States Power Companies FERC Tariff, a total company (unjurisdictionalized)amount is provided as a footnote to page 269 of the FERC Form 1 for Northern States Power Company (Minnesota).

Schedule Page: 269 Line No.: 46 Column: a

Other Deferred Credits (Account 253). The Form 1 reports the other deferred credits balances at the begining of the year and at the end of the year. Included in this account is the credit for pre-funded AFUDC on CWIP related to the specific transmission projects that are included in the formula rate. The net pre-funded AFUDC amount is the total NSP system number (unjurisdictionalized). The Company uses a 13-month average calculation for the adjustment to rate base for the cummulative pre-funded AFUDC included in the formula rate calculation. The total NSP system (unjurisdictionalized) amount is provided as a footnote to page 269 of the FERC Form 1 for the Northern States Power Company (Minnesota).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	813,479	-102,974	
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	813,479	-102,974	
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	813,479	-102,974	
18	Classification of TOTAL			
19	Federal Income Tax	802,171	-93,625	
20	State Income Tax	11,308	-9,349	
21	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
							3
					1	710,506	4
							5
							6
							7
					1	710,506	8
							9
							10
							11
							12
							13
							14
							15
							16
					1	710,506	17
							18
						708,546	19
					1	1,960	20
							21

NOTES (Continued)

FOOTNOTE DATA

Schedule Page: 272 Line No.: 8 Column: k

	12/31/2013	410.1 & Adj	12/31/2014
Electric Production Plant	$ 813,479	$ 102,973	$ 710,506
Total Electric Plant	$ 813,479	$ 102,973	$ 710,506

Accumulated Deferred Income Taxes (Account 281). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Company used the average of the beginning of the year and the end of the year accumulated deferred income taxes balances in the formula.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	292,387,288	28,960,463	
3	Gas	24,640,446	2,480,164	
4				
5	TOTAL (Enter Total of lines 2 thru 4)	317,027,734	31,440,627	
6	Other (Non-Operating)	-14,025		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	317,013,709	31,440,627	
10	Classification of TOTAL			
11	Federal Income Tax	273,923,049	26,102,861	
12	State Income Tax	43,090,660	5,337,766	
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182.3 & 254	539,064	182.3 & 254	4,360,252	325,168,939	2
		182.3 & 254	83,709	182.3 & 254	13,608	27,050,509	3
							4
		182.3 & 254	622,773	182.3 & 254	4,373,860	352,219,448	5
601						-13,424	6
							7
							8
601		182.3 & 254	622,773	182.3 & 254	4,373,860	352,206,024	9
							10
483		182.3 & 254	420,790	182.3 & 254	3,431,944	303,037,547	11
118		182.3 & 254	201,983	182.3 & 254	941,916	49,168,477	12
							13

NOTES (Continued)

FOOTNOTE DATA

Schedule Page: 274 Line No.: 2 Column: k

	12/31/2013	410.1 & Adj	12/31/2014
Electric Distribution Plant	$101,517,306	$ 9,403,905	$110,921,211
Electric General Plant	12,970,690	923,694	13,894,384
Electric Intangible Plant	550,279	119,324	669,603
Electric Production Plant	49,767,074	(342,305)	49,424,769
Electric Transmission Plant	106,019,063	18,926,000	124,945,063
Electric Transmission-Production Plant	370,523	(9,101)	361,422
Common (Allocation to Electric)	5,042,575	(61,054)	4,981,521
Regulatory Difference - Prior Flow Thru	4,052,362	(208,065)	3,844,297
Regulatory Difference - AFUDC	12,097,416	4,029,253	16,126,669
Total Electric Plant Related Only	$292,387,288	$32,781,651	$325,168,939

Accumulated Deferred Income Taxes (Account No. 282). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula. An adjustment is made to eliminate the accumulated deferred income tax balances related to regulatory differences related to income taxes.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric	31,218,800	12,609,342	8,896,139
4	Electric-Plant	2,324,274	591,582	
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	33,543,074	13,200,924	8,896,139
10	Gas			
11		54,543,977	21,622,240	5,733,237
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	54,543,977	21,622,240	5,733,237
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	88,087,051	34,823,164	14,629,376
20	Classification of TOTAL			
21	Federal Income Tax	70,964,006	28,194,188	11,754,001
22	State Income Tax	17,123,045	6,628,976	2,875,375
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
							2
					2	34,932,005	3
			1			2,915,855	4
							5
							6
							7
							8
			1		2	37,847,860	9
							10
			1			70,432,979	11
							12
							13
							14
							15
							16
			1			70,432,979	17
							18
			2		2	108,280,839	19
							20
			2		2	87,404,193	21
						20,876,646	22
							23

NOTES (Continued)

FOOTNOTE DATA

Schedule Page: 276 Line No.: 4 Column: k

	12/31/2013	410.1 & Adj	12/31/2014
Electric General Plant	$ 3	$ (3)	$ -
Electric Intangible Plant	383,905	25,574	409,479
Common (Allocation to Electric)	1,940,366	566,010	2,506,376
Total Electric Plant Related Only	$2,324,274	$ 591,581	$2,915,855

Schedule Page: 276 Line No.: 9 Column: k

Accumulated Deferred Income Taxes (Account No. 283). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula. An adjustment is made to eliminate the accumulated deferred income tax balances related to regulatory differences related to income taxes.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Begining of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	ITC Gross Up	9,976,463	190	579,675		9,396,788
2						
3	Emission Allowances	622	411.8	288	71	405
4	- Amortized per PSCW rate order 4220-UR-119					
5						
6	Purchased Gas Over/Under Recovery	1,489,917	805.1	1,489,917		
7	- Generally amortized over 12 month period					
8						
9	Excess Deferred Income Tax Collected	150,156	182.3	249,265	265,678	166,569
10						
11	Conservation Programs - Electric				190,336	190,336
12	- Amortized per PSCW rate order 4220-UR-119					
13						
14	Conservation Programs - Gas	1,186,942	182.3	366,877		820,065
15	- Amortized per PSCW rate order 4220-UR-119					
16						
17	WI DOE Settlement Refund	6,265,920	Various	6,265,974	4,826,488	4,826,434
18	- Amortized per PSCW rate order 4220-UR-119					
19						
20	Derivatives & Hedging - Retail Gas	174,049	175	174,049		
21						
22	Theoretical Depreciation Reserve Surplus - MI				240,870	240,870
23	- Deferred per MPSC filing docket U-17710					
24						
25	Theoretical Depreciation Reserve Surplus - WI				10,757,773	10,757,773
26	- Deferred per PSCW order 4220-GF-124					
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	19,244,069		9,126,045	16,281,216	26,399,240

FOOTNOTE DATA

Schedule Page: 278 Line No.: 17 Column: c

Accounts Charged:

440	$1,834,185
442	4,399,616
444	9,675
445	20,646
448	1,852
	$6,265,974

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421. 2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2					
3	Sale of Land Rights - Line# W3486	572		28	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain	572		28	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
18	Loss on disposition of property:				
19					
20	Adjust prior sale of land in Eau Claire (Barstow				
21	and Railroad Street)				240,000
22	Adjust prior sale of land at Cornell Substation				877
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	Total Loss	0			240,877

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.
3. Provide a subheading and total for each utility department in addition to a total for all utility departments.
4. Furnish particulars of the method of determining the annual rental for the property.
5. Designate associated companies.

Line No.		
1	NSP-Wisconsin leases the Chippewa Reservoir, located near Winter, Wisconsin, on the Chippewa River	
2	to Chippewa and Flambeau Improvement Company, an associated company. Designated by FERC as	
3	Exempt Licensed Project 8286.	
4		
5	Revenues	187,896
6	Depreciation Expense	38,457
7		
8	Pre-Tax Income (Leased Plant)	149,439
9		
10		
11		
12		
13		
14		
15		
16		
17		
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21		
22		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.
2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity , operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.
3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.
4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.
5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.
6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.
7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Account 415 - Nontraditional services - revenue	$ -
2	Account 416 - Nontraditional services - expense	-
3	Account 417 - ConnectSmart - revenue	81,002
4	Account 417 - InfoWise energy management - revenue	69,950
5	Account 417.1 - InfoWise energy management - expense	(88,971)
6	Account 417.1 - Tyrone lands expense	(18,422)
7	Account 417.1 - Other nonutility expense	(70,869)
8		$ (27,310)
9		
10	Account 418 - Nonoperating rental income	
11	Land rent	$ 75,550
12		
13	Account 418.1 - Equity in earnings of subsidiary companies	
14	Chippewa and Flambeau Improvement Company	$ 38,207
15	Clearwater Investments, Inc.	17,145
16	NSP Lands, Inc.	19,629
17		$ 74,981
18	Account 419 - Interest and dividend income	
19	Temporary Cash investments	$ 54,392
20	Economic Development loan interest	74,578
21	Miscellaneous	(660)
22		$ 128,310
23		
24	Account 419.1 - Allowance for Funds Used During Construction	$ 5,210,409
25		
26	Account 421 - Miscellaneous nonoperating income	
27	Supplemental AFUDC	$ 2,817,623
28	MGP Amortization	126,400
29	Timber sales	27,187
30	Monticello Extended Power Uprate Deferral	42,342
31		$ 3,013,552
32		
33	Accounts 421.1 and 421.2 Gain/(Loss) from disposition of property	$ (240,849)
34		
35		
36	Total Other Income	**$ 8,234,643**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	254,276,606	247,081,152
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	282,016,255	267,795,879
5	Large (or Ind.) (See Instr. 4)	136,434,786	125,151,306
6	(444) Public Street and Highway Lighting	5,182,931	4,860,046
7	(445) Other Sales to Public Authorities	1,453,447	1,324,059
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	309,501	158,205
10	TOTAL Sales to Ultimate Consumers	679,673,526	646,370,647
11	(447) Sales for Resale		113,406
12	TOTAL Sales of Electricity	679,673,526	646,484,053
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	679,673,526	646,484,053
15	Other Operating Revenues		
16	(450) Forfeited Discounts	1,035,593	949,823
17	(451) Miscellaneous Service Revenues	568,093	537,136
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	645,821	644,450
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	145,307,542	137,297,956
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	147,557,049	139,429,365
27	TOTAL Electric Operating Revenues	827,230,575	785,913,418

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,983,611	1,989,588	214,019	213,205	2
				3
2,901,866	2,836,903	38,797	38,518	4
1,823,474	1,697,925	110	108	5
24,517	23,486	743	746	6
11,977	11,199	401	404	7
				8
5,444	2,231	48	40	9
6,750,889	6,561,332	254,118	253,021	10
	1,036			11
6,750,889	6,562,368	254,118	253,021	12
				13
6,750,889	6,562,368	254,118	253,021	14

Line 12, column (b) includes $ 1,597,192 of unbilled revenues.

Line 12, column (d) includes 8,919 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 5 Column: b

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

Schedule Page: 300 Line No.: 5 Column: c

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

Schedule Page: 300 Line No.: 17 Column: b

Customer Connection Charges	$642,683
Returned Check Charge	32,652
Other, less than $250,000 each	(107,242)
	$568,093

Schedule Page: 300 Line No.: 17 Column: c

Customer Connection Charges	$627,231
Returned Check Charge	34,325
Other, less than $250,000 each	(124,420)
	$537,136

Schedule Page: 300 Line No.: 19 Column: b

Rent from Electric Property (Account 454). The rent revenue credit from electric property included in the formula is income directly related to transmission facilities, such as pole attachments, rentals and special use.

Schedule Page: 300 Line No.: 21 Column: b

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the FERC-approved Interchange Agreement between the companies.

Northern States Power Co. (a Minnesota corporation) and Northern States Power Co. (a Wisconsin corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through the FERC-approved Interchange agreement.

Fixed Production Expenses	$47,367,936
Variable Production Expenses	21,335,007
Transmission Expenses	76,398,803
Total Interchange Agreement	$145,101,746

Also includes the following items:

Windsource Revenue	$161,350
EEI Mutual Aid Revenue	157
Sales and Use Tax Handling	775
Full Cost Billing	1,500
Other Miscellaneous	42,014
	$145,307,542

Schedule Page: 300 Line No.: 21 Column: c

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the FERC-approved Interchange Agreement between the companies.

Northern States Power Co. (a Minnesota corporation) and Northern States Power Co. (a Wisconsin corporation) are both operating utility subsidiaries of Xcel Energy Inc.

FOOTNOTE DATA

The two companies coordinate the operation and maintenance of their electric generation and transmission systems through the FERC-approved Interchange agreement.

Fixed Production Expenses	$47,842,642
Variable Production Expenses	20,675,738
Transmission Expenses	68,398,469
Total Interchange Agreement	$136,916,849

Also includes the following items:

Windsource Revenue	$149,343
Michigan Power Supply Cost Recovery	134,379
EEI Mutual Aid Revenue	7,362
Sales and Use Tax Handling	6,757
Full Cost Billing	1,500
Resale Facility Charge	(336)
Other Miscellaneous	82,102
	$137,297,956

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Wisconsin Residential					
2						
3	General Water Heating B00	1,030	122,027	302	3,411	0.1185
4	Residential Service B01	1,747,975	226,345,622	194,914	8,968	0.1295
5	Residential Time-Of-Day B02	112,787	12,281,970	7,224	15,613	0.1089
6	Farm Service B04	70,372	8,702,080	3,715	18,943	0.1237
7	Water Heating - Farm B08	118	13,998	9	13,111	0.1186
8	Optional Off-Peak Service B11	1,757	110,686	138	12,732	0.0630
9	Auto Protective Lighting B30	2,924	500,989			0.1713
10	Controlled Water Heating B37	15	1,987	7	2,143	0.1325
11	Unbilled	-11,177	-821,293			0.0735
12	Total WI Residential	1,925,801	247,258,066	206,309	9,335	0.1284
13						
14	Michigan Residential					
15						
16	Residential Service C01	55,935	6,833,214	7,585	7,374	0.1222
17	Residential Time-Of-Day C02	1,664	167,672	125	13,312	0.1008
18	Automatic Outdoor Lighting C04	116	19,755			0.1703
19	Unbilled	95	-2,101			-0.0221
20	Total MI Residential	57,810	7,018,540	7,710	7,498	0.1214
21						
22	Wisconsin Small Comm and Ind					
23						
24	Small General Time-Of-Day B05	3,772	415,130	213	17,709	0.1101
25	Small General Service B06	314,788	40,233,543	26,977	11,669	0.1278
26	General Water Heating B07	138	16,705	15	9,200	0.1211
27	Small Gen Serv-Unmetered B09	8,172	1,394,971	1,858	4,398	0.1707
28	Optional Off-Peak Service B11	4,585	286,606	135	33,963	0.0625
29	Large General Time-Of-Day B13	1,237,220	110,792,335	901	1,373,163	0.0895
30	Peak Controlled TOD B14	219,082	18,369,169	138	1,587,551	0.0838
31	General TOD Service B15	1,016,166	100,057,939	7,205	141,036	0.0985
32	Peak Controlled TOD Gen B16	32,476	2,940,499	86	377,628	0.0905
33	Automatic Protective Lighting B30	4,675	648,948			0.1388
34	Unbilled	8,546	1,177,351			0.1378
35	Total WI Small Comm and Ind	2,849,620	276,333,196	37,528	75,933	0.0970
36						
37						
38						
39	Michigan Small Comm and Ind					
40	==========					
41	TOTAL Billed	6,741,970	678,076,334	254,118	26,531	0.1006
42	Total Unbilled Rev.(See Instr. 6)	8,919	1,597,192	0	0	0.1791
43	TOTAL	6,750,889	679,673,526	254,118	26,566	0.1007

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Automatic Outdoor Lighting C04	168	22,488			0.1339
2	Small Commercial Unmtrd C09	317	41,132	56	5,661	0.1298
3	Small Commercial C10	13,091	1,563,545	1,071	12,223	0.1194
4	Time of Day C11	65	7,649	3	21,667	0.1177
5	Commercial/Industrial C12	22,602	2,413,382	124	182,274	0.1068
6	Industrial Rate Schedule C13	14,045	1,511,169	12	1,170,417	0.1076
7	Peak Controlled TOD C20	2,004	141,642	2	1,002,000	0.0707
8	Peak Controlled General C21	175	16,787	1	175,000	0.0959
9	Unbilled	-221	-34,735			0.1572
10	Total MI Small Comm and Ind	52,246	5,683,059	1,269	41,171	0.1088
11						
12	Wisconsin Large Comm and Ind					
13	==========					
14						
15	Large General Time-Of-Day B13	965,813	77,100,087	76	12,708,066	0.0798
16	Peak Controlled TOD B14	568,189	40,343,454	25	22,727,560	0.0710
17	Experimental Real Time B60	246,343	15,329,578	7	35,191,857	0.0622
18	Unbilled	11,405	1,243,761			0.1091
19	Total WI Large Comm and Ind	1,791,750	134,016,880	108	16,590,278	0.0748
20						
21	Michigan Large Comm and Ind					
22	==========					
23	Peak Controlled TOD C20	31,767	2,433,188	2	15,883,500	0.0766
24	Unbilled	-43	-15,282			0.3554
25	Total MI Large Comm and Ind	31,724	2,417,906	2	15,862,000	0.0762
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	6,741,970	678,076,334	254,118	26,531	0.1006
42	Total Unbilled Rev.(See Instr. 6)	8,919	1,597,192	0	0	0.1791
43	TOTAL	6,750,889	679,673,526	254,118	26,566	0.1007

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Wisconsin Public Street & Hwy					
2	==========					
3	Street Lighting System B31	13,442	3,765,177	421	31,929	0.2801
4	Cust Owned Street Lighting B32	13	1,448	1	13,000	0.1114
5	Cust Owned Street Lighting B33	6,601	615,596	106	62,274	0.0933
6	Co Owned Street Lighting B34	147	29,998	8	18,375	0.2041
7	Underground Area Lighting B35	802	354,831	69	11,623	0.4424
8	Street Lighting Service B36	2,316	158,769	87	26,621	0.0686
9	Underground Area Lighting B38	93	35,909	34	2,735	0.3861
10	Unbilled	265	42,543			0.1605
11	Total WI Pub Street & Hwy Light	23,679	5,004,271	726	32,616	0.2113
12						
13	Michigan Public Street & Hwy					
14	==========					
15	Street Lighting C30	840	178,784	17	49,412	0.2128
16	Unbilled	-2	-124			0.0620
17	Total MI Pub Street & Hwy Light	838	178,660	17	49,294	0.2132
18						
19	Wisconsin Other Sales Pub Auth					
20	==========					
21	Fire Siren Service B20		2,612	86		
22	Municipal Water Pumping B22	10,956	1,339,535	285	38,442	0.1223
23	Unbilled	55	7,669			0.1394
24	Total WI Other Sales Pub Auth	11,011	1,349,816	371	29,679	0.1226
25						
26	Michigan Other Sales to Pub Auth					
27	==========					
28	Municipal Pumping Service C32	970	104,228	30	32,333	0.1075
29	Unbilled	-4	-597			0.1493
30	Total MI Other Sales Pub Auth	966	103,631	30	32,200	0.1073
31						
32						
33	Interdepartmental - Wisconsin	5,418	305,855	42	129,000	0.0565
34	Interdepartmental - Michigan	26	3,646	6	4,333	0.1402
35						
36	Total Interdepartmental	5,444	309,501	48	113,417	0.0569
37						
38						
39						
40						
41	TOTAL Billed	6,741,970	678,076,334	254,118	26,531	0.1006
42	Total Unbilled Rev.(See Instr. 6)	8,919	1,597,192	0	0	0.1791
43	TOTAL	6,750,889	679,673,526	254,118	26,566	0.1007

FOOTNOTE DATA

Schedule Page: 304 Line No.: 41 Column: c

Estimated Fuel Revenue Collected Through Fuel Clause Adjustment:

STATE OF MICHIGAN

Residential:	
C01	$1,015,378
C02	29,940
C04	2,109
Total	$1,047,427
Commercial & Industrial:	
C04	$3,022
C09	5,468
C10	235,696
C11	1,177
C12	404,042
C13	272,734
C20	603,195
C21	3,179
Total	$1,528,513
Public Street & Highway Lighting:	
C30	$15,273
Other Sales to Public Authority:	
C32	$17,559
Total Michigan PSCR Revenue	$2,608,772

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	271,856	243,726
5	(501) Fuel	13,879,474	13,599,746
6	(502) Steam Expenses	2,016,190	2,030,517
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	796,995	746,102
10	(506) Miscellaneous Steam Power Expenses	1,169,116	1,393,337
11	(507) Rents	496,179	474,103
12	(509) Allowances	3,685	3,198
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	18,633,495	18,490,729
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	45,086	44,777
16	(511) Maintenance of Structures	414,857	573,523
17	(512) Maintenance of Boiler Plant	2,469,369	1,941,257
18	(513) Maintenance of Electric Plant	1,307,316	1,009,293
19	(514) Maintenance of Miscellaneous Steam Plant	982,371	1,388,754
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	5,218,999	4,957,604
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	23,852,494	23,448,333
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	1,001,693	985,351
45	(536) Water for Power	697,991	540,981
46	(537) Hydraulic Expenses	199,793	237,604
47	(538) Electric Expenses	1,860,699	1,595,511
48	(539) Miscellaneous Hydraulic Power Generation Expenses	2,150,755	2,002,326
49	(540) Rents	552,686	513,598
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	6,463,617	5,875,371
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	816,592	829,198
54	(542) Maintenance of Structures	440,006	518,383
55	(543) Maintenance of Reservoirs, Dams, and Waterways	1,543,193	1,079,286
56	(544) Maintenance of Electric Plant	1,190,866	1,244,949
57	(545) Maintenance of Miscellaneous Hydraulic Plant	289,215	204,571
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	4,279,872	3,876,387
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	10,743,489	9,751,758

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	137,302	128,287
63	(547) Fuel	2,910,951	3,384,154
64	(548) Generation Expenses	350,722	239,541
65	(549) Miscellaneous Other Power Generation Expenses	255,376	348,804
66	(550) Rents	93,211	98,812
67	TOTAL Operation (Enter Total of lines 62 thru 66)	3,747,562	4,199,598
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	293	298
70	(552) Maintenance of Structures	403,933	393,543
71	(553) Maintenance of Generating and Electric Plant	563,655	1,061,068
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	12,294	20,257
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	980,175	1,475,166
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	4,727,737	5,674,764
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	1,639,616	1,175,879
77	(556) System Control and Load Dispatching	44,416	31,255
78	(557) Other Expenses	433,066,945	421,221,246
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	434,750,977	422,428,380
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	474,074,697	461,303,235
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,459,306	1,687,947
84			
85	(561.1) Load Dispatch-Reliability	726	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,950,151	1,923,091
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development	7,701	3,252
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	376,341	354,641
94	(563) Overhead Lines Expenses	1,680,025	1,235,286
95	(564) Underground Lines Expenses	5,026	18,814
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	48,742,300	37,372,409
98	(567) Rents	545,744	553,968
99	TOTAL Operation (Enter Total of lines 83 thru 98)	54,767,320	43,149,408
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	36,044	45,386
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,630,307	1,581,741
108	(571) Maintenance of Overhead Lines	2,317,702	2,275,422
109	(572) Maintenance of Underground Lines		3,064
110	(573) Maintenance of Miscellaneous Transmission Plant	14,124	8,568
111	TOTAL Maintenance (Total of lines 101 thru 110)	3,998,177	3,914,181
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	58,765,497	47,063,589

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,068,776	2,018,393
135	(581) Load Dispatching	1,240,486	1,046,663
136	(582) Station Expenses	543,765	513,375
137	(583) Overhead Line Expenses	773,410	1,593,134
138	(584) Underground Line Expenses	715,855	958,123
139	(585) Street Lighting and Signal System Expenses	385,938	431,670
140	(586) Meter Expenses	604,455	970,610
141	(587) Customer Installations Expenses	384,648	279,202
142	(588) Miscellaneous Expenses	4,446,776	4,161,112
143	(589) Rents	1,333,892	1,271,190
144	TOTAL Operation (Enter Total of lines 134 thru 143)	12,498,001	13,243,472
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	153,959	224,290
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	1,326,188	1,391,443
149	(593) Maintenance of Overhead Lines	9,143,321	9,066,516
150	(594) Maintenance of Underground Lines	1,485,686	1,525,948
151	(595) Maintenance of Line Transformers	23,120	98,648
152	(596) Maintenance of Street Lighting and Signal Systems	141,495	117,920
153	(597) Maintenance of Meters	52,095	48,114
154	(598) Maintenance of Miscellaneous Distribution Plant	12,130	9,084
155	TOTAL Maintenance (Total of lines 146 thru 154)	12,337,994	12,481,963
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	24,835,995	25,725,435
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	24,819	29,111
160	(902) Meter Reading Expenses	1,619,554	1,860,205
161	(903) Customer Records and Collection Expenses	4,328,036	4,284,417
162	(904) Uncollectible Accounts	3,823,801	3,256,622
163	(905) Miscellaneous Customer Accounts Expenses	588,150	585,038
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	10,384,360	10,015,393

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	10,863,161	10,280,684
169	(909) Informational and Instructional Expenses	271,161	289,819
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	11,134,322	10,570,503
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	79,781	81,733
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	79,781	81,733
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	10,909,161	10,601,570
182	(921) Office Supplies and Expenses	7,213,101	7,223,013
183	(Less) (922) Administrative Expenses Transferred-Credit	2,937,944	3,121,529
184	(923) Outside Services Employed	2,391,332	2,311,116
185	(924) Property Insurance	1,432,307	1,360,648
186	(925) Injuries and Damages	3,057,660	1,742,857
187	(926) Employee Pensions and Benefits	14,146,615	15,864,018
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	931,322	1,303,944
190	(929) (Less) Duplicate Charges-Cr.	651,602	628,872
191	(930.1) General Advertising Expenses	587,034	584,326
192	(930.2) Miscellaneous General Expenses	508,915	474,464
193	(931) Rents	4,004,747	3,779,806
194	TOTAL Operation (Enter Total of lines 181 thru 193)	41,592,648	41,495,361
195	Maintenance		
196	(935) Maintenance of General Plant	200,917	108,087
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	41,793,565	41,603,448
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	621,068,217	596,363,336

FOOTNOTE DATA

Schedule Page: 320 Line No.: 78 Column: b

Includes $229,487,573 of fixed costs and $208,187,681 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the FERC-approved Interchange Agreement.

Account 557 also includes a deferral of ($5,195,123) related to Monticello Nuclear Plant Extended Power Uprate pursuant to Public Service Commission of Wisconsin rate order in Docket 4220-UR-119. See Regulatory Assets on page 232.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through a FERC-approved Interchange Agreement.

Schedule Page: 320 Line No.: 78 Column: c

Includes $204,479,063 of fixed costs and $217,364,364 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the FERC-approved Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through a FERC-approved Interchange Agreement.

Schedule Page: 320 Line No.: 97 Column: b

Includes $36,866,599 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the FERC-approved Interchange Agreement.

Account 566 also includes deferral of $10,985,483 related to Theoretical Depreciation Reserve Surplus pursuant to Public Service Commission of Wisconsin in Docket 4220-GF-124 and filing with Michigan Public Service Commission in Docket U-17710. See Other Regulatory Liabilities on page 278.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through the FERC-approved Interchange Agreement.

Schedule Page: 320 Line No.: 97 Column: c

Includes $36,789,427 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the FERC-approved Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through the FERC-approved Interchange Agreement.

Schedule Page: 320 Line No.: 112 Column: b

Total Transmission Expense as reported in the Form 1, page 321, line 112 is reduced by amounts related to transactions with an affliated Company based on the FERC-approved Interchange Agreement.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2014	
2. Total Regular Full-Time Employees	451	
3. Total Part-Time and Temporary Employees	23	
4. Total Employees	474	

Reflects employees of Northern States Power Company (Wisconsin) in the states of Wisconsin and Michigan. Employee count information does not include employees of Xcel Energy Services Inc. performing work on behalf of Northern States Power Company (Wisconsin).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Contract Parallel Generation	OS		N/A	N/A	N/A
2	Northern States Power Co. - MN**					
3	Northern States Power Co. - MN**	AD				
4						
5	** Transactions involving					
6	Purchased Power and Sales to Other					
7	are included in and shared through the					
8	Interchange Agreement with utility					
9	affiliate (NSP-MN)					
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
				1,639,616		1,639,616	1
5,972,200					368,977,531	368,977,531	2
					-5,221	-5,221	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
5,972,200				1,639,616	368,972,310	370,611,926	

FOOTNOTE DATA

Schedule Page: 326 Line No.: 1 Column: g

Megawatt Hours Purchased for Contract Parallel Generation Customers total 29,942 for 2014.

Schedule Page: 326 Line No.: 2 Column: a

Northern States Power Co. (a Minnesota corporation)

Ownership interest or affiliation per Instruction 2:

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both wholly owned operating subsidiaries of Xcel Energy Inc.

Transactions involving Purchased Power and Sales to Other are included in and shared through the FERC-approved Interchange Agreement with utility affiliate Northern States Power Co. (a Minnesota corporation).

Schedule Page: 326 Line No.: 3 Column: a

Adjustments primarily relate to true-up of estimated December 2013 energy requirements to actual energy requirements and true up of estimated 2013 Interchange Agreement Fixed Charges to actual 2013 Interchange Agreement Fixed Charges.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 448				
2					
3	Gas Department	Various	5,443,809	309,501	0.0569
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	Total 448		5,443,809	309,501	0.0569
14					
15					

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.
4. Designate is lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	Rent from Electric Property (454)		
17			
18	Rental E - Leases	Rents	191,870
19	Various Telephone & Cable TV Co's	Pole Attachments	453,951
20			
21			
22			
23			
24			
25			
26			
27			
28	Total 454		645,821
29			
30			

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr) 4/30/2015	2014

SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.
2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.
3. Designate associated companies.

Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (e)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10	TOTAL			0

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456.
2. Designate associated companies.
3. Minor items may be grouped by classes.

Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11	Miscellaneous Service Revenues (451)	
12	Service Connections	642,683
13	Return Check Charges	32,652
14	Other Miscellaneous	(107,242)
15		
16	Total Account (451)	568,093
17		
18	Other Electric Revenues (456)	
19		
20	Interchange Agreement - NSP-WI Billings to NSP-MN	145,101,746
21	Windsource Revenue	161,350
22	Other Miscellaneous	43,514
23	Sales & Use Tax Handling	775
24	EEI Mutual Aid Revenue	157
25		
26	Total Account (456)	145,307,542
27		
28		
29		
30		
31		
32		
33	TOTAL	145,875,635

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.
2. Report below, for leases with annual charges of $25,000 or more, but less than $250,000 the data called for in columns a, b (description only), f, g and j.
3. For leases having annual charges of $250,000 or more, report the data called for in all the columns below.
4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.
5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replace under terms of the lease or for the pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property
6. In column (a) report the name of the lessor. List lessors which are associated companies* (describing assocation) first, followed by non-associated lessors.
7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
Insurance Building Assoc. LTD	Real-Estate Lease 10 East Doty Street, 5th floor Madison, Wisconsin	11-30-2019 (R)
Does not include real-estate and corporate aircraft leases by Xcel Energy Services Inc. for which a portion of the lease costs will be assigned to NSP-Wisconsin.		

** See Electric Plant Instruction 6 & Operating Expense Instruction 3 of the Uniform System of Accounts.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

LEASE RENTALS CHARGED (Continued)

Description of property, whether lease is a slae and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226 (B)

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (O) or Fair Market Value (F) of Property	Expenses to be Paid by Lessee Itemize	AMOUNT OF RENT - CURRENT TERM				Account Charged	Remaining Annual Charges Under Lease Est. if Not Known
		Current Year		Accumulated to Date			
		Lessor	Other	Lessor	Other		
(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
		48,987				921	346,045

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	310,077
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	47,711
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	Directors Fees and Expenses	140,397
7	SEC Filing Expenses	10,730
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
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31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	508,915

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			349,839		349,839
2	Steam Production Plant	4,450,680	292,748		5,986	4,749,414
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	8,563,753	1,273	227,014	-239,494	8,552,546
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,037,115			3,623	1,040,738
7	Transmission Plant	17,638,778	1,195		64,909	17,704,882
8	Distribution Plant	25,504,019	-3,181		174,283	25,675,121
9	Regional Transmission and Market Operation					
10	General Plant	2,405,571			37,156	2,442,727
11	Common Plant-Electric	3,206,659	3,838	2,429,499	80,497	5,720,493
12	TOTAL	62,806,575	295,873	3,006,352	126,960	66,235,760

B. Basis for Amortization Charges

Account 404
Column (d) Franchises for Hydraulic Production Plant - Conventional is amortized over the license life of the plant and Intangible Plant and Common Plant-Electric (Software) are amortized over their expected useful lives of 3, 5, or 7 years.

Account 405
Column (e) Prefunded and Excess AFUDC is amortized over the average life of the property.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310	74					
13	311	14,371		-10.00			7.33
14	312	77,624		-2.00			7.17
15	314	10,660		-10.00			7.56
16	315	8,267		-10.00			6.58
17	316	2,618		5.00			7.90
18	317	2,555					
19	SUBTOTAL STEAM	116,169					
20	330	2,434					
21	331	20,649		-10.00			17.24
22	332	132,610		-15.00			17.33
23	333	75,486		-5.00			17.80
24	334	33,649		-5.00			16.75
25	335	4,816		5.00			16.35
26	337	29					
27	SUBTOTAL HYDRO	269,673					
28	340	192					
29	341	2,480		-5.00			9.68
30	342	2,596					5.52
31	343	27,391					9.23
32	344	22,390					10.99
33	345	9,277					10.43
34	346	1,635					11.83
35	347	57					
36	SUBTOTAL PEAKING	66,018					
37	350	24,626					
38	352	18,614	53.00	-10.00	2.00	R4	39.14
39	353	234,044	45.00	-20.00	2.57	R3	33.12
40	354	2,970	60.00	-15.00	1.92	R3	28.82
41	355	250,476	49.00	-50.00	3.06	R2	40.18
42	356	128,185	51.00	-40.00	2.75	R3	33.41
43	357	6,314	50.00	-5.00	2.10	R3	45.95
44	358	9,045	40.00	-10.00	2.75	L1	37.33
45	359	26	60.00		1.67	R3	24.43
46	359.1	26					
47	SUBTOTAL TRANS	674,326					
48	360	2,114					
49	361	9,302	48.00	-5.00	2.13	R4	33.17
50	362	141,341	48.00	-20.00	2.44	R2.5	34.67

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	364	113,117	35.00	-100.00	5.71	R2.5	20.96
13	365	119,023	31.00	-40.00	4.52	S6	15.11
14	366	17,323	57.00	-5.00	1.84	R2	42.53
15	367	99,474	36.00		2.78	R0.5	28.32
16	368	110,514	42.00	-10.00	2.62	R1	30.68
17	368	2,571	34.00	-10.00	3.24	S4	19.89
18	369	13,537	42.00	-75.00	4.17	R2	26.88
19	369	79,477	42.00	-20.00	2.86	R2	29.72
20	370	24,525	27.00	-10.00	4.07	R0.5	20.34
21	370	10,384	15.00		6.67	SC	11.32
22	371	2,681	21.00	-25.00	5.95	R1	8.39
23	371	1,926	21.00		4.76	R1	9.87
24	373	9,321	22.00	-50.00	6.82	L0	15.25
25	374	-31					
26	SUBTOTAL DIST	756,599					
27	389	177					
28	390	12,495	45.00	-20.00	2.67	R3	34.59
29	391	3,077	20.00		5.00		14.81
30	391	427	4.00		25.00		1.37
31	392	1,744	7.00		14.29		1.27
32	392	480	7.00		14.29		1.57
33	392	9,689	10.00		10.00		4.54
34	392	1,282	10.00		10.00		8.22
35	392	13,048	10.00		10.00		7.80
36	393	65	20.00		5.00		14.62
37	394	17,594	20.00		5.00		14.89
38	395	1,240	20.00		5.00		4.74
39	396	4,227	12.00		8.33		6.83
40	397	2,061	15.00		6.67		12.13
41	397	208	15.00		6.67		9.53
42	397	7,713	15.00		6.67		11.38
43	397	5,023	11.00		9.09		8.74
44	398	22	20.00		5.00		16.47
45	SUBTOTAL GENERAL	80,572					
46							
47							
48							
49							
50	GRAND TOTAL	1,963,357					

FOOTNOTE DATA

Schedule Page: 336 Line No.: 7 Column: b

Transmission Serving Production $ 209,996

Schedule Page: 336 Line No.: 8 Column: b

Distribution Serving Production $ 3,423

Schedule Page: 336.1 Line No.: 16 Column: a

368 - Line Transformers

Schedule Page: 336.1 Line No.: 17 Column: a

368 - Line Capacitors

Schedule Page: 336.1 Line No.: 18 Column: a

369 - Overhead Services

Schedule Page: 336.1 Line No.: 19 Column: a

369 - Underground Services

Schedule Page: 336.1 Line No.: 20 Column: a

370 - Distribution Meters

Schedule Page: 336.1 Line No.: 21 Column: a

370 - Distribution Meters AMR

Schedule Page: 336.1 Line No.: 22 Column: a

371 - Distribution Installation on Customer Premise

Schedule Page: 336.1 Line No.: 23 Column: a

371 - Distribution Installation on Customer Premise-REMS

Schedule Page: 336.1 Line No.: 29 Column: a

391 - Office Furniture and Equipment

Schedule Page: 336.1 Line No.: 30 Column: a

391 - Network Equipment

Schedule Page: 336.1 Line No.: 31 Column: a

392 - Transportation Equipment

Schedule Page: 336.1 Line No.: 32 Column: a

392 - Transportation Equipment - Automobiles

Schedule Page: 336.1 Line No.: 33 Column: a

392 - Transportation Equipment - Light Trucks

Schedule Page: 336.1 Line No.: 34 Column: a

392 - Transportation Equipment - Trailers

Schedule Page: 336.1 Line No.: 35 Column: a

392 - Transportation Equipment - Heavy Trucks

Schedule Page: 336.1 Line No.: 39 Column: a

392/396 Separate Provision is charged to clearing accounts monthly, computed as described in footnote (1).

	Charged to Clearing Accts	Depreciable Plant Base
392 Transportation Equipment	$ 2,616,141	$ 26,243,000
396 Power Operated Equipment	346,431	4,227,000
Total	$ 2,962,572	$ 30,470,000

Schedule Page: 336.1 Line No.: 40 Column: a

397 - Communication Equipment

Schedule Page: 336.1 Line No.: 41 Column: a

397 - Communication Equipment - Two Way

Schedule Page: 336.1 Line No.: 42 Column: a

397 - Communication Equipment - AES, AMR and ERT

Schedule Page: 336.1 Line No.: 43 Column: a

397 - Communication Equipment - EMS

FOOTNOTE DATA

Schedule Page: 336.1 Line No.: 50 Column: b

(1) Column (b) Computation:
Depreciable Plant Balances are an average of the beginning and ending plant balance for the year.

(2) Column (c) through (g):
Subaccounts 311-346: A remaining life technique is applied to each generating facility.

(3) Column (c) through (g):
Rates changed due to new effective rates from WI docket 4220-DU-108, effective January 1, 2014.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	$ -
2	SUBTOTAL-425	$ -
3		
4	Miscellaneous Income Deductions (Account 426.1 - 426.5)	
5	Donations - (426.1)	
6	Xcel Energy Foundation	$ 504,604
7	Community Sponsorships	485,076
8	Economic Development	24,166
9	Other donations less than 5 percent of total	90,509
10	SUBTOTAL-426.1	$ 1,104,355
11		
12	Life Insurance - (426.2)	$ (159,505)
13	SUBTOTAL-426.2	$ (159,505)
14		
15	Penalties - (426.3)	
16	Other	$ 2,081
17	SUBTOTAL-426.3	$ 2,081
18		
19	Expenditures for Certain Civic, Political, and Related Activities - (426.4)	
20	Company labor and expenses	$ 141,738
21	The Hamilton Consulting Group	120,946
22	Raschka Government Affairs	46,134
23	Other direct expenditures less than 5 percent of total	158,257
24		
25	SUBTOTAL-426.4	$ 467,075
26		
27	Other Deductions - (426.5)	
28	Income on deferred compensation investments	$ 180,231
29	Interest on life insurance loans	150,035
30	Promotional items	33,138
31	Other items less than 5 percent of total	61,676
32		
33	SUBTOTAL-426.5	$ 425,080
34		
35		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*-- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	Interest on Debt to Associated Companies - (430)	
3	Xcel Energy Services, variable rate advances on open account	$ 28,536
4	SUBTOTAL-430	$ 28,536
5		
6	Other Interest Expense - (431)	
7	Uncertain tax positions	$ 97,391
8	Theoretical Reserve Provision	13,161
9	Commercial paper interest	127,648
10	Customer deposit interest	11,706
11	Miscellaneous	16,751
12		
13	SUBTOTAL-431	$ 266,657
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.
2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.
3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.
4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.
5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		$
2		
3		
4	SEE PAGE 340	
5		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	PUBLIC SERVICE COMMISSION OF WISCONSIN				
2	4220-UR-118 2013 Retail Rate Case	5,310		5,310	
3					
4	4220-UR-119 2014 Retail Rate Case	-1,139		-1,139	
5	4220-UR-119 2014 Retail Rate Case				
6					
7	4220-UR-120 2015 Retail Rate Case	60,195	63,886	124,081	
8					
9	Intervener Compensation	-10,360		-10,360	
10	Intervener Compensation				
11					
12	4220-GF-108 PGA Filings	4,796		4,796	
13					
14	2013-2014 Stray Voltage Assessment	55,754		55,754	
15					
16	Remainder Assessment	780,348		780,348	
17	Remainder Assessment				
18					
19	Miscellaneous	21,424	23,324	44,748	
20	Miscellaneous				
21					
22	MICHIGAN PUBLIC SERVICE COMMISSION				
23	U-17311 2014 PSCR Plan		11,042	11,042	
24	U-17335 2014-2015 GCR Plan		16,959	16,959	
25	U-17488 2014 Test Year Gas Rate Case		18,034	18,034	
26	U-17634 Renewable Energy Reconciliation		14,289	14,289	
27	U-17710 2015 Test Year Electric Rate Case		29,695	29,695	
28					
29	Public Utility Assessment	39,061		39,061	
30	Public Utility Assessment				
31					
32	Miscellaneous		22,262	22,262	
33	Miscellaneous				
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	955,389	199,491	1,154,880	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
Electric	928	5,310					2
							3
Electric	928	-1,069					4
Gas	928	-70					5
							6
Electric	928	124,081					7
							8
Electric	928	-9,727					9
Gas	928	-633					10
							11
Gas	928	4,796					12
							13
Electric	928	55,754					14
							15
Electric	928	624,201					16
Gas	928	156,147					17
							18
Electric	928	36,094					19
Gas	928	8,654					20
							21
							22
Electric	928	11,042					23
Gas	928	16,959					24
Gas	928	18,034					25
Electric	928	14,289					26
Electric	928	29,695					27
							28
Electric	928	30,570					29
Gas	928	8,491					30
							31
Electric	928	11,082					32
Gas	928	11,180					33
							34
							35
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		1,154,880					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
  - a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B(1)	Electric Power Research Institute
2		
3	B(2)	Edison Electric Institute
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16	B(5)	Total
17		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	82,693	Various	82,693		1
					2
	108,865	Various	108,865		3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
	191,558		191,558		16
					17
					18
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FOOTNOTE DATA

Schedule Page: 352 Line No.: 1 Column: e

Accounts charged:

923	$5,365
930.2	77,328
	$82,693

Schedule Page: 352 Line No.: 3 Column: e

Accounts charged:

426.1	$1,591
426.4	21,403
930.2	85,871
	$108,865

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	7,005,926		
4	Transmission	3,574,152		
5	Regional Market			
6	Distribution	8,492,459		
7	Customer Accounts	2,342,946		
8	Customer Service and Informational	931,625		
9	Sales	65,147		
10	Administrative and General	10,929,469		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	33,341,724		
12	Maintenance			
13	Production	4,775,964		
14	Transmission	1,242,470		
15	Regional Market			
16	Distribution	4,316,303		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	10,334,737		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	11,781,890		
21	Transmission (Enter Total of lines 4 and 14)	4,816,622		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	12,808,762		
24	Customer Accounts (Transcribe from line 7)	2,342,946		
25	Customer Service and Informational (Transcribe from line 8)	931,625		
26	Sales (Transcribe from line 9)	65,147		
27	Administrative and General (Enter Total of lines 10 and 17)	10,929,469		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	43,676,461	1,858,842	45,535,303
29	Gas			
30	Operation			
31	Production-Manufactured Gas	179,316		
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	176,814		
34	Storage, LNG Terminaling and Processing	70,931		
35	Transmission			
36	Distribution	4,795,935		
37	Customer Accounts	1,005,816		
38	Customer Service and Informational	362,070		
39	Sales	27,960		
40	Administrative and General	1,751,860		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	8,370,702		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	97,597		
47	Transmission			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	1,311,061		
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	1,408,658		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	179,316		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	176,814		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	168,528		
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)	6,106,996		
58	Customer Accounts (Line 37)	1,005,816		
59	Customer Service and Informational (Line 38)	362,070		
60	Sales (Line 39)	27,960		
61	Administrative and General (Lines 40 and 49)	1,751,860		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	9,779,360	416,203	10,195,563
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	53,455,821	2,275,045	55,730,866
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	32,370,277	1,377,658	33,747,935
69	Gas Plant	3,458,257	147,181	3,605,438
70	Other (provide details in footnote):	929	40	969
71	TOTAL Construction (Total of lines 68 thru 70)	35,829,463	1,524,879	37,354,342
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,461,655	62,207	1,523,862
74	Gas Plant	61,597	2,622	64,219
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,523,252	64,829	1,588,081
77	Other Accounts (Specify, provide details in footnote):			
78				
79	Fuel Stock (Account No. 151)	1,015,738	43,229	1,058,967
80	Regulatory Liabilities (Account No. 254)	375,240	15,970	391,210
81	Expenses of Nonutility Operations (Account No. 417.1)	51,958	2,211	54,169
82	Expenditures for Certain Civic, Political (Account No. 426.4)	77,931	3,317	81,248
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1,520,867	64,727	1,585,594
96	TOTAL SALARIES AND WAGES	92,329,403	3,929,480	96,258,883

FOOTNOTE DATA

Schedule Page: 354 Line No.: 70 Column: b

Account No. 121 Nonutility property

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

SEE INSERT PAGES 356.1 AND 356.2 FOR COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS.

Common Utility Plant classification was included in original cost and reclassification studies filed with the Federal Power Commission on March 30, 1940.

GENERAL BASIS USED IN ALLOCATING TO UTILITY DEPARTMENTS, COMMON UTILITY PLANT AND DEPRECIATION.

COMMON UTILITY PLANT AND DEPRECIATION
Plant and Depreciation provisions are allocated on the basis of average percentages of utility plant in service, gross revenue and operating expenses (exclusive of joint utility administrative and general expenses, depreciation and taxes) of each department to the total. (Electric 87.54% and Gas 12.46%)

COMMON UTILITY PLANT IN SERVICE

		Allocated to Utility Departments	
Account (a)	Cost at Dec 31, 2014 (b)	Electric (c)	Gas (d)
301 Organization	0	0	0
303 Misc. Intangible Plant	44,747,825	39,171,352	5,576,473
389 Land and Land Rights	2,200,441	1,926,222	274,219
390 Structures and Improvements	50,885,061	44,543,765	6,341,296
391 Office Furniture & Equipment	13,605,846	11,910,286	1,695,560
392 Transportation Equipment	4,003,490	3,504,575	498,915
393 Stores Equipment	163,521	143,143	20,378
394 Tools, Shop & Garage Equipment	1,540,644	1,348,649	191,995
395 Laboratory Equipment	7,575	6,631	944
396 Power Operated Equipment	266,681	233,447	33,234
397 Communication Equipment	167,337	146,483	20,854
398 Miscellaneous Equipment	39,740	34,788	4,952

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

399.1 Asset Retirement Costs	88,219	77,225	10,994
Total	117,716,380	103,046,566	14,669,814

COMMON UTILITY PLANT HELD FOR FUTURE USE

Account (a)	Cost at Dec 31, 2014 (b)	Electric (c)	Gas (d)
389 Land and Land Rights	0	0	0

COMMON UTILITY CONSTRUCTION WORK IN PROGRESS

Account (a)	Cost at Dec 31, 2014 (b)	Electric (c)	Gas (d)
General Plant	5,011,059	4,386,581	624,478

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION

Item (a)	Common Utility Plant in Service (b)
Balance Beginning of Year	53,316,336
Depreciation accruals for year charged to:	
Common Utility plant expense - General (Acct 403)	3,645,296
Common Utility plant expense - Asset Retirement Costs (Acct 403.1)	4,363
Common Utility plant expense - Misc Intangible Plant (Acct 404)	2,762,878
Transportation expense - clearing	418,033
Total Depreciation accruals	6,830,570
Net charges for plant retired	
Book cost of plant retired	(4,383,242)
Cost of Removal	(164,252)
Salvage (credit)	8,629
Change in RWIP	(181,996)
Net charges for plant retired	(4,720,861)
Transfers	-

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Balance end of year	55,426,045

COMMON UTILITY ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION
ALLOCATION TO UTILITY DEPARTMENTS

	Electric	Gas	Total
General Plant	48,518,852	6,907,193	55,426,045

"Non-Legal" ARO Balances

	Electric	Gas	Total
General Plant	(1,008,910)	(143,629)	(1,152,539)

Common Utility Expenses

		Allocated to Utility Departments	
	Common Cost at Dec. 31, 2014	Electric	Gas
403 Depreciation Expense	3,645,296	3,206,659	438,637
403.1 ARC Depreciation Expense	4,363	3,838	525
404 Amortization Expense	2,762,879	2,429,499	333,380
405 Amortization Expense	91,706	80,497	11,209

Basis of Allocation of Common Utility Expenses

Accounts 403, 403.1 and 404 - 3 factor (operating revenue, utility plant in service, supervised o&m)

Common Utility Plant and Accumulated Provision for Depreciation. The Form 1 reports common utility plant and accumulated provision for depreciation allocated to the electric department at the end of the year. The Company uses a 13-month average calculation for the electric department common utility plant and accumulated provision for depreciation in the formula.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common plant operation and maintenance charges and rents are not separately accounted for and, therefore are not available.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than $50,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain civic, Political and Related Activities.)
   (a) Name and address of person or organization rendering services,
   (b) description of services received during year and project or case to which services relate,
   (c) basis of charges,
   (d) total charges for the year, detailing utility department and account charged.
2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.
3. Designate with an asterisk associated companies.

Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	IQNavigator, Inc.				
2	4600 South Ulster Street SU. 680	Staff Augmentation			
3	Denver, CO 80237	Management Services	per hour plus expenses	923	1,114,247
4					
5	Deloitte & Touche LLP				
6	400 One Financial Plaza				
7	Minneapolis, MN 55402	Accounting	per hour plus expenses	923	241,626
8					
9	PricewaterhouseCoopers LLP				
10	300 Madison Avenue	IT and Business			
11	New York, NY 10017	Accounting	per hour plus expenses	923	145,948
12					
13	G4S Secure Solutions (USA) Inc.				
14	1395 University Blvd				
15	Jupiter, FL 33458	Security Services	per hour plus expenses	923	161,173
16					
17	IBM Corp				
18	301 Kalamath Street				
19	Denver, CO 80223	Computer Support	per hour plus expenses	923	180,081
20					
21	Accenture LLP				
22	333 S. Seventh Street				
23	Minneapolis, MN 55402	Network Strategy	per hour plus expenses	923	297,232
24					
25	Various, less than $50,000 per vendor	Various	per hour plus expenses		
26			and assessment	923	552,773
27					
28					
29					
30					
31					
32	Amount column reflects total				
33	company amounts				
34					
35					
36					
37					
38					
39	Total Outside and Other Consultative Services				2,693,080

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.).
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	See FERC page 429 for				
2	detail of transactions				
3	with Associated				
4	(Affiliated) Companies				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL					0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						26
						27
						28
						29
						30
	0		0	0		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.).
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	See FERC page 429 for				
2	detail of transactions				
3	with Associated				
4	(Affiliated) Companies				
5					
6					
7					
8					
9					
10					
11					
12					
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16					
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18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL					0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
						1
						2
						3
						4
						5
						6
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						29
						30
	0		0	0		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

FOOTNOTE DATA

Schedule Page: 400 Line No.: 1 Column: b

Transmission load statistics for Northern States Power Company (Wisconsin) are included as part of the NSP system, which is filed in the annual report for Northern States Power Company (Minnesota).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	6,750,889
3	Steam	235,638	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional	1,049,129	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	9,763
7	Other	13,910	27	Total Energy Losses	510,225
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	7,270,877
9	Net Generation (Enter Total of lines 3 through 8)	1,298,677			
10	Purchases	5,972,200			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	7,270,877			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Northern States Power Co. Integrated System

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	672,494		1,116	6	1800
30	February	605,163		1,052	5	1900
31	March	627,280		1,075	3	1900
32	April	555,503		944	1	1000
33	May	556,604		1,094	30	1600
34	June	602,905		1,118	24	1600
35	July	638,876		1,308	21	1700
36	August	656,647		1,173	18	1600
37	September	563,544		1,156	4	1500
38	October	561,570		919	30	2000
39	November	585,698		1,063	17	1800
40	December	644,593		1,132	1	1800
41	TOTAL	7,270,877				

FOOTNOTE DATA

Schedule Page: 401 Line No.: 29 Column: Sys

The Northern States Power Co. Integrated System refers to the interconnected production and transmission facilities of both Northern States Power Co. (a Minnesota corporation) which has customers in Minnesota, North Dakota and South Dakota, and Northern States Power Co. (a Wisconsin corporation) which has customers in Michigan and Wisconsin. The construction, operation and maintenance of the two companies' systems is coordinated. This table shows the integrated system peak and the demand of each jurisdiction at the time of the integrated system peak. The monthly peaks reported in column d of page 401b are the sums of the monthly peaks for the states of Wisconsin and Michigan shown below.

			Northern States Power Co. (a Minnesota corporation)			Northern States Power Co. (a Wisconsin corporation)	
Day	Hour	Integrated System	Minnesota	North Dakota	South Dakota	Wisconsin	Michigan
6-Jan	1800	7,050	5,143	444	347	1,090	26
5-Feb	1900	6,586	4,794	410	330	1,028	24
3-Mar	1900	6,407	4,637	390	305	1,053	22
1-Apr	1000	5,782	4,222	342	274	923	21
30-May	1600	7,270	5,414	368	394	1,070	24
24-Jun	1600	7,363	5,571	297	377	1,095	23
21-Jul	1700	8,848	6,660	442	438	1,283	25
18-Aug	1600	7,883	5,927	354	429	1,152	21
4-Sep	1500	7,433	5,601	336	340	1,133	23
30-Oct	2000	5,681	4,169	320	273	901	18
17-Nov	1800	6,443	4,677	387	316	1,041	22
1-Dec	1800	6,643	4,770	421	320	1,108	24

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Bay Front* (b)			Plant Name: *Flambeau Station* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Gas Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1917			1969		
4	Year Last Unit was Installed	1958			1969		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	67.22			16.32		
6	Net Peak Demand on Plant - MW (60 minutes)	65			14		
7	Plant Hours Connected to Load	7641			157		
8	Net Continuous Plant Capability (Megawatts)	56			16		
9	When Not Limited by Condenser Water	56			16		
10	When Limited by Condenser Water	56			12		
11	Average Number of Employees	32			0		
12	Net Generation, Exclusive of Plant Use - KWh	181063595			1544320		
13	Cost of Plant: Land and Land Rights	67165			9798		
14	Structures and Improvements	7569591			395093		
15	Equipment Costs	55874054			4179940		
16	Asset Retirement Costs	1961863			0		
17	Total Cost	65472673			4584831		
18	Cost per KW of Installed Capacity (line 17/5) Including	974.0058			280.9333		
19	Production Expenses: Oper, Supv, & Engr	46958			4311		
20	Fuel	11267847			153988		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	1374598			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	508124			78379		
26	Misc Steam (or Nuclear) Power Expenses	618423			47039		
27	Rents	381263			10349		
28	Allowances	3117			0		
29	Maintenance Supervision and Engineering	38308			2338		
30	Maintenance of Structures	304191			30695		
31	Maintenance of Boiler (or reactor) Plant	1138785			0		
32	Maintenance of Electric Plant	157108			29316		
33	Maintenance of Misc Steam (or Nuclear) Plant	477163			9386		
34	Total Production Expenses	16315885			365801		
35	Expenses per Net KWh	0.0901			0.2369		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	WOOD	COAL	GAS		GAS	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TON	TON	MCF		MCF	
38	Quantity (Units) of Fuel Burned	199231	7645	689747	0	21002	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5371	9009	1016	0	1070	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	29.710	59.400	6.140	0.000	7.330	0.000
41	Average Cost of Fuel per Unit Burned	33.370	63.060	6.140	0.000	7.330	0.000
42	Average Cost of Fuel Burned per Million BTU	3.110	3.500	6.040	0.000	6.850	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.060	0.000	0.000	0.100	0.000
44	Average BTU per KWh Net Generation	0.000	16450.490	0.000	0.000	14619.390	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *French Island 1 &2* (d)	Plant Name: *Wheaton* (e)	Plant Name: *French Island 3 & 4* (f)	Line No.
Steam	Gas Turbine	Gas Turbine	1
Conventional	Heated Individually	Heated Individually	2
1940	1973	1973	3
1948	1974	1974	4
30.45	300.25	157.50	5
18	173	80	6
5396	359	38	7
16	383	162	8
16	383	162	9
16	290	122	10
29	4	0	11
54574050	11786924	578500	12
6853	182549	0	13
6904770	1751328	333528	14
45435443	49335394	8743759	15
0	113016	0	16
52347066	51382287	9077287	17
1719.1155	171.1317	57.6336	18
224898	131376	1615	19
2611627	2372996	383968	20
0	0	0	21
641592	0	0	22
0	0	0	23
0	0	0	24
337138	223343	2739	25
551845	202927	4655	26
114916	78985	3877	27
162	406	0	28
6779	248	12	29
130905	347340	5658	30
1330584	0	0	31
1163351	508414	12253	32
505208	2892	14	33
7619005	3868927	414791	34
0.1396	0.3282	0.7170	35

WOOD	RDF	GAS	GAS	OIL			OIL		36
TON	TON	MCF	MCF	BARREL			BARREL		37
51280	51760	3526	152221	13611	0	0	3520	0	38
6168	4424	1048	1022	142540	0	0	139566	0	39
27.760	11.500	7.970	5.470	112.440	0.000	0.000	108.850	0.000	40
45.700	11.500	7.970	5.470	112.440	0.000	0.000	108.850	0.000	41
3.700	1.300	7.600	5.350	18.780	0.000	0.000	18.570	0.000	42
0.000	0.050	0.000	0.000	0.150	0.000	0.000	0.660	0.000	43
0.000	20052.010	0.000	0.000	15012.270	0.000	0.000	35757.200	0.000	44

FOOTNOTE DATA

Schedule Page: 402 Line No.: 39 Column: b1

"Average Heat Content of Fuel Burned" is classified as:

Coal: Btu/pound

Oil: Btu/gallons

Gas: Btu/cubic ft

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2440 Plant Name: Chippewa Falls (b)	FERC Licensed Project No. 2639 Plant Name: Cornell (c)
1	Kind of Plant (Run-of-River or Storage)	Peaking	Peaking
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1928	1976
4	Year Last Unit was Installed	1928	1977
5	Total installed cap (Gen name plate Rating in MW)	21.60	35.30
6	Net Peak Demand on Plant-Megawatts (60 minutes)	23	30
7	Plant Hours Connect to Load	8,759	7,702
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	12	20
10	(b) Under the Most Adverse Oper Conditions	12	20
11	Average Number of Employees	0	1
12	Net Generation, Exclusive of Plant Use - Kwh	89,094,391	112,983,844
13	Cost of Plant		
14	Land and Land Rights	112,909	51,432
15	Structures and Improvements	831,467	2,193,652
16	Reservoirs, Dams, and Waterways	3,174,177	13,407,976
17	Equipment Costs	9,577,471	6,027,282
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	13,696,024	21,680,342
21	Cost per KW of Installed Capacity (line 20 / 5)	634.0752	614.1740
22	Production Expenses		
23	Operation Supervision and Engineering	84,698	110,474
24	Water for Power	72,731	95,555
25	Hydraulic Expenses	6,230	73,299
26	Electric Expenses	10,964	13,903
27	Misc Hydraulic Power Generation Expenses	150,905	232,723
28	Rents	46,935	59,520
29	Maintenance Supervision and Engineering	69,044	87,557
30	Maintenance of Structures	46,083	38,704
31	Maintenance of Reservoirs, Dams, and Waterways	98,886	114,733
32	Maintenance of Electric Plant	61,364	92,271
33	Maintenance of Misc Hydraulic Plant	18,419	26,258
34	Total Production Expenses (total 23 thru 33)	666,259	944,997
35	Expenses per net KWh	0.0075	0.0084

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 2670 Plant Name: Eau Claire Dells (d)	FERC Licensed Project No. 1982 Plant Name: Holcombe (e)	FERC Licensed Project No. 2491 Plant Name: Jim Falls (f)	Line No.
Peaking	Peaking	Peaking	1
Conventional	Conventional	Conventional	2
1907	1950	1923	3
2009	1950	1988	4
12.43	33.75	59.80	5
11	35	55	6
8,759	6,549	7,203	7
			8
7	22	25	9
7	22	25	10
1	1	1	11
62,187,000	121,951,500	154,548,491	12
			13
91,190	230,815	851,120	14
1,572,994	1,404,674	9,754,756	15
3,162,568	7,739,647	69,534,015	16
24,203,141	5,558,109	27,921,936	17
0	0	0	18
0	0	0	19
29,029,893	14,933,245	108,061,827	20
2,335.4701	442.4665	1,807.0540	21
			22
59,346	116,978	146,922	23
64,425	101,069	130,315	24
4,348	21,436	11,334	25
85,993	15,186	122,196	26
116,728	217,458	300,750	27
32,760	64,245	81,417	28
48,192	94,507	119,768	29
27,205	34,569	51,820	30
73,106	387,035	155,312	31
50,148	162,484	189,982	32
16,729	28,615	70,697	33
578,980	1,243,582	1,380,513	34
0.0093	0.0102	0.0089	35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: St Croix Falls (b)	FERC Licensed Project No. 2567 Plant Name: Wissota (c)
1	Kind of Plant (Run-of-River or Storage)	Peaking	Peaking
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1905	1917
4	Year Last Unit was Installed	1911	1917
5	Total installed cap (Gen name plate Rating in MW)	23.20	39.47
6	Net Peak Demand on Plant-Megawatts (60 minutes)	25	36
7	Plant Hours Connect to Load	8,760	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	15	18
10	(b) Under the Most Adverse Oper Conditions	12	18
11	Average Number of Employees	4	7
12	Net Generation, Exclusive of Plant Use - Kwh	130,084,000	177,343,258
13	Cost of Plant		
14	Land and Land Rights	85,185	379,040
15	Structures and Improvements	882,749	1,407,838
16	Reservoirs, Dams, and Waterways	1,970,412	16,016,344
17	Equipment Costs	11,034,375	8,962,490
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	13,972,721	26,765,712
21	Cost per KW of Installed Capacity (line 20 / 5)	602.2725	678.1280
22	Production Expenses		
23	Operation Supervision and Engineering	123,664	168,591
24	Water for Power	0	135,410
25	Hydraulic Expenses	9,096	12,400
26	Electric Expenses	223,786	712,222
27	Misc Hydraulic Power Generation Expenses	244,269	315,722
28	Rents	68,529	93,425
29	Maintenance Supervision and Engineering	100,809	138,690
30	Maintenance of Structures	44,123	45,021
31	Maintenance of Reservoirs, Dams, and Waterways	105,941	160,479
32	Maintenance of Electric Plant	211,412	209,641
33	Maintenance of Misc Hydraulic Plant	29,469	38,816
34	Total Production Expenses (total 23 thru 33)	1,161,098	2,030,417
35	Expenses per net KWh	0.0089	0.0114

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro					
2	Apple River	1901	2.25	3.0	15,371,041	3,305,966
3						
4	Cedar Falls	1910	6.00	7.5	44,250,856	6,232,907
5						
6	Menomonie	1958	5.40	5.5	29,476,163	7,853,801
7						
8	Riverdale	1905	0.50	0.6	3,026,570	1,031,251
9						
10	Trego	1926	1.20	1.6	8,842,000	1,619,964
11						
12	Big Falls	1922	7.78	7.8	47,500,400	8,094,221
13						
14	Hayward	1910	0.17	0.2	1,292,792	679,379
15						
16	Ladysmith	1941	3.40	2.7	14,005,700	5,237,116
17						
18	Saxon Falls	1912	1.55	1.5	12,242,500	1,360,270
19						
20	Superior Falls	1917	1.49	1.8	10,288,550	2,381,955
21						
22	Thornapple	1927	1.40	1.4	9,767,700	2,847,192
23						
24	White River	1907	1.00	1.0	4,872,360	1,450,665
25						
26						
27						
28						
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
1,469,318	51,656		72,974			2
						3
1,038,818	323,941		176,088			4
						5
1,454,408	101,343		105,249			6
						7
2,062,502	12,446		15,245			8
						9
1,349,970	151,131		65,629			10
						11
1,040,388	322,605		221,884			12
						13
3,996,347	3,161		1,841			14
						15
1,540,328	57,931		67,305			16
						17
877,594	265,031		51,490			18
						19
1,598,628	78,068		108,889			20
						21
2,033,709	17,390		46,848			22
						23
1,450,665	117,487		96,763			24
						25
						26
						27
						28
						29
						30
						31
						32
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						35
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						41
						42
						43
						44
						45
						46

FOOTNOTE DATA

Schedule Page: 410 Line No.: 1 Column: d

Net peak demand MW (60 min) is not an available measurement for the NSP-Wisconsin hydro plants. Instead, NSP-Wisconsin has provided the last available Uniform Rating of Generating Equipment (URGE) test in which the maximum unit capacity is measured for each plant as the units are run at an optimum for one hour. This capacity measurement has been disclosed on page 410, column d.

Schedule Page: 410 Line No.: 1 Column: l

The Plant Cost is manually calculuated (not calculated by the FERC software) - (col g = col f / col c)

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

STEAM ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show unit type Installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is located in Account 121, *Nonutility Property.*
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion therof for which the respondent is not the sole owner but which the respondent operates or share in the of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected.
Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not

Line No.	Name of Plant	Location of Plant	BOILERS (*Include both ratings for the boiler and the turbine-generator or dual-rated installations*)				
			Number and Year Installed	Kind of Fuel And Method of Firing	Rated Pressure (In psig)	Rated Steam Temp. *(Indicate reheat boilers as 1050/1000)*	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Bay Front	Ashland WI	1952	Coal/Wood/Gas/Tires	650	900	200
2			1954	Coal/Wood/GasTires	650	900	200
3			1958	Coal/Gas	900	900	320
4							
5							
6							
7							
8	French Island	La Crosse WI	1941	Wood/RDF/Gas	450	750	150
9			1948	Wood/RDF/Gas	450	750	150
10							
11							
12							
13							
14							
15							
16							
17							
18							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

STEAM ELECTRIC GENERATING PLANTS (cont'd)

operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators

(Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)

Year Installed	TURBINES *Include both ratings for boiler and turbine-generator of dual-rated installations*				GENERATORS NAME PLATE Rating in Kw		Hydrogen Pressure *(Designate air cooled generators)*		Power Factor	Voltage (in MV) (If other than 3 phase, 60 cycle indicate other characteristic)	Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n))	Line No.
	Max. Rating Mega-Watt	Type (Indicate tandem-compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non-condensing (NC) Show back pressures)	Steam Pressure at Throttle psig.	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (Include both ratings for the boiler and the turbine-generator of dual-rated installations)	Min.	Max.				
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1949	22.0	SC	625	3600	20000	20010	0.5	15	1.00	13.8		1
1952	22.0	SC	625	3600	20000	20010	0.5	15	1.00	13.8		2
1957	30.0	SC	600	3600	25600	27200	0.5	30	0.85	13.8	67,220	3
												4
												5
												6
												7
1941	16.2	SC	450	3600	n/a	n/a	AC	AC	0.87	13.8		8
1948	16.6	SC	450	3600	n/a	n/a	AC	AC	0.87	13.8	-	9
												10
												11
												12
												13
												14
												15
												16
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												32
												33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, *Nonutility Property*,
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates of shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars

Line No.	Name of Plant	Location	Name of Stream	Water Wheels (*In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type of units by appropriate footnote*)			
				Attended or Unattended	Type of Unit	Year In-stalled	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chippewa Falls	Chippewa Falls WI	Chippewa River	Attended	VABPro	1994	33.3
2					FP	1994	
3							
4	Cornell	Cornell WI	Chippewa River	Attended	HORPro	1976	42.5
5					VERPro	1977	
6							
7	Eau Claire Dells	Eau Claire, WI	Chippewa River	Attended	VABPro	2008	27.0
8					HORPro	2009	
9					HORPro	2009	
10							
11	Holcombe	Holcombe WI	Chippewa River	Attended	VFBPro	1950	43.2
12							
13	Jim Falls	Jim Falls WI	Chippewa River	Attended	VABKap	1988	56.7
14					VFBFr	1988	
15							
16	St. Croix Falls	St. Croix Falls WI	St. Croix River	Attended	HorFr	1905	63.4
17					HorFr	2005	
18					HorFr	2007	
19					HorFr	1910	
20					HorFr	2011	
21							
22	Wissota	Chippewa Falls WI	Chippewa River	Attended	VerFr	1917	58.9
23					VerFr	2012	
24					VerFr	2013	
25							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

HYDROELECTRIC GENERATING PLANTS (Continued)

(details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators						Total Installed Generating Capacity	
Design Head (h)	RPM (i)	Maximum Hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Fre-quency or d.c. (n)	Name Plate Rating of Unit (in MW) (o)	No. of Units in Plant (p)	(Name Plate Ratings in megawatts) (q)	Line No.
29.6	138	5,525	1928	4,000	3	60	3.60	2		1
29.6	138	5,525	1928	4,000	3	60	3.60	4	21.60	2
										3
36	100	13,900	1976	7,200	3	60	11.50	3		4
40	450	1,075	1977	7,200	3	60	0.80	1	35.30	5
										6
25	150	4,023	1922	2,400	3	60	2.930	1		7
25	157	3,351	2009	2,400	3	60	2.635	3		8
25	200	1,813	1930	2,400	3	60	1.60	1	12.43	9
										10
42	120	16,000	1950	6,900	3	60	11.25	3	33.75	11
										12
53	128.6	38,500	1988	7,200	3	60	29.60	2	59.20	13
34	900	697	1986	7,200	3	60	0.60	1	0.60	14
										15
58	277	4,500	1905	2,300	3	60	2.50	2		16
58	277	4,500	1905	2,300	3	60	2.50	1		17
58	277	4,500	1905	2,300	3	60	2.50	1		18
52	277	4,200	1910	2,300	3	60	3.40	2		19
58	277	4,500	1911	2,400	3	60	3.20	2	23.20	20
										21
55	120	7,500	1917	13,800	3	60	6.00	4		22
55	120	10,660	1917	13,800	3	60	7.735	1		23
55	120	10,660	1917	13,800	3	60	7.735	1	39.47	24
										25
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, *Nonutility Property.*
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the

Line No.	Name of Plant	Location of Plant	Prime Movers *In Column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.*			
			Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected
	(a)	(b)	(c)	(d)	(e)	(f)
1	Flambeau Station	Park Falls WI	Gas Turbine	1969	Open	Direct Connected
2						
3						
4	French Island	La Crosse WI	Gas Turbine	(2) 1974	Open	Direct Connected
5						
6						
7	Wheaton	Town of Wheaton WI	Gas Turbine	(4) 1973 (2) 1973	Open	Direct Connected
8						
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity	Line
Rated Hp of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency of d.c. (k)	Name Plate Rating of Unit (In MW) (l)	No. of Units in Plant (m)	(Name Plate Ratings in Mw) (n)	No.
22,078	1969	13,800	3	60	16.32	1	16.32	1
								2
								3
105,000	1974	13,800	3	60	78.75	2*	157.50	4
								5
								6
73,000	1973	13,800	3	60	48.50	4	300.25	7
105,000	1973	13,800	3	60	53.125	2		8
								9
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* In August 2008, French Island Unit 3 was moved offline due to a faulty generator ground. Unit is scheduled to be back in service by May 2016.								15
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION From (a)	DESIGNATION To (b)	VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) Operating (c)	VOLTAGE (KV) Designed (d)	Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles) On Structure of Line Designated (f)	On Structures of Another Line (g)	Number Of Circuits (h)
1	(W3101) ST CROIX RIVER	EAU CLAIRE	345.00	345.00	K-FRAME	63.84		1
2	(W3102) ROCKY RUN (WPS)	EAU CLAIRE	345.00	345.00	K-FRAME	78.43		1
3			345.00	345.00	TOWER	1.60		1
4	(W3201) LA CROSSE	DPC TIE	161.00	161.00	H-FRAME	3.97	0.04	1
5	(W3203) EAU CLAIRE	LA CROSSE	161.00	161.00	H-FRAME	80.07		1
6	(W3204) JACKSON COUNTY	ALMA	161.00	161.00	H-FRAME	23.59	0.02	1
7	(W3205) COULEE AVE.	LA CROSSE	161.00	161.00	H-FRAME	8.34		1
8	(W3206) COULEE AVENUE	DPC TIE	161.00	161.00	H-FRAME	0.67	1.08	1
9	(W3207) LA CROSSE	MONROE COUNTY	161.00	161.00	H-FRAME	26.78	0.01	1
10	(W3209) CRYSTAL CAVE	APPLE RIVER	161.00	161.00	1 POLE WD	39.43		1
11			161.00	161.00	1 POLE WD	1.05		1
12	(W3210) EAU CLAIRE	ELK MOUND	161.00	161.00	H-FRAME	1.69		1
13			161.00	161.00	1 POLE	3.59		1
14			161.00	161.00	1 POLE	2.46		1
15	(W3211) LINE W3220	PRESTO	161.00	161.00	1 POLE WD	1.80	0.03	1
16	(W3213) EAU CLAIRE	WHEATON	161.00	161.00	H-FRAME	21.66	0.15	1
17			161.00	161.00	1 POLE WD	3.12		1
18	(W3214) WHEATON	HYDRO LANE	161.00	161.00	1 POLE WD	12.80	1.76	1
19	(W3215) CRYSTAL CAVE	RED CEDAR	161.00	161.00	1 POLE WD	26.31	1.53	1
20			161.00	161.00	H-FRAME	0.86	0.06	1
21	(W3216) STONE LAKE	WASHCO (DPC)	161.00	161.00	H-FRAME	0.10	20.26	1
22	(W3217) STONE LAKE	GINGLES	161.00	161.00	1 POLE WD	63.54		1
23			161.00	161.00	SPECIAL	0.17		1
24	(W3218) ST CROIX RIVER	POPLAR LAKE (DPC)	161.00	161.00	STEEL POLE	0.08		1
25			161.00	161.00	UNDERGROU	2.38		1
26	(W3219) GRAVEL ISLAND	HALLIE	161.00	161.00	STEEL POLE	3.17		1
27	(W3220) EAU CLAIRE	HALLIE	161.00	161.00	STEEL POLE	3.44	0.32	1
28								
29	Summary of 115 kV System		115.00		OVERHEAD	422.46	31.20	
30	Summary of 88 kV System		88.00		OVERHEAD	72.10	5.22	
31	Summary of 69 kV System		69.00		OVERHEAD	947.36	119.37	
32	Summary of 69 kV System		69.00		UNDERGROU	0.87		
33	Summary of 34.5 kV System		34.50		OVERHEAD	291.51	13.27	
34	Summary of 23 kV System		23.00		OVERHEAD	6.83		
35	All Lines							
36					TOTAL	2,216.07	194.32	27

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
6-795 ACSR	426,269	21,938,426	22,364,695					1
6-795 ACSR	340,838	35,863,454	36,204,292					2
6-795 ACSR								3
3-795 ACSS	25,111	688,016	713,127					4
3-477 ACSR	485,486	6,295,734	6,781,220					5
3-795 ACSR	159,903	1,152,910	1,312,813					6
3-477 ACSR	96,279	1,900,766	1,997,045					7
3-795 ACSS		428,954	428,954					8
3-795 ACSR	226,595	1,831,952	2,058,547					9
3-954 ACSR	276,200	4,762,398	5,038,598					10
3-795 ACSS								11
3-795 ACSS	20,271	3,011,184	3,031,455					12
3-795 ACSR								13
3-795 ACSS								14
3-4/0 ACSR	29,282	365,975	395,257					15
3-795 ACSS	352,275	6,690,415	7,042,690					16
3-795 ACSS								17
3-795 ACSS	485,031	3,597,264	4,082,295					18
3-795 ACSS	35,141	771,872	807,013					19
3-796 ACSS								20
3-795 ACSS	30,345	47,120	77,465					21
3-795 ACSR	603,813	20,126,880	20,730,693					22
3-795 ACSR								23
3-795 ACSS		15,403,741	15,403,741					24
3-3000 CU								25
3-795 ACSS	49,201	2,469,937	2,519,138					26
3-795 ACSS	34,923	3,936,560	3,971,483					27
								28
	2,990,686	111,469,331	114,460,017					29
	239,696	8,929,249	9,168,945					30
	7,259,482	145,328,695	152,588,177					31
		250,839	250,839					32
	714,128	29,055,986	29,770,114					33
	7,931	626,938	634,869					34
				1,685,051	2,317,702	545,744	4,548,497	35
	14,888,886	426,944,596	441,833,482	1,685,051	2,317,702	545,744	4,548,497	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)	(c)	Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	(W3325) IRONWOOD	NORRIE	1.62	SINGLE POLE	14.00	1	1
2	(W3351) BAY FRONT	NORRIE	1.00	SINGLE POLE	23.00	1	1
3			0.84	SINGLE POLE	23.00	1	1
4	(W3601) GINGLES	WASHBURN TAP	1.02	SINGLE POLE	20.00	2	2
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6							
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44	TOTAL		4.48		80.00	5	5

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage	LINE COST					Line
Size (h)	Specification (i)	Configuration and Spacing (j)	KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	No.
795 KCMIL	ACSR	26/7	115	110,181	1,862,392	561,367		2,533,940	1
4/0 AWG	ACSR	6/1	88		1,684,473	549,843		2,234,316	2
795 KCMIL	ACSR	26/7	88						3
477 KCMIL	ACSR	26/7	35		1,756,665	667,531		2,424,196	4
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				110,181	5,303,530	1,778,741		7,192,452	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	ALMA CENTER-TR01	UNATTENDED DISTRIB	69.00	12.50	
2	ALMA-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	69.00	12.50	
3	ARKANSAS-TR01	UNATTENDED DISTRIB	69.00	34.50	
4	AUGUSTA-TR01	UNATTENDED DISTRIB	69.00	12.50	
5	AYER STREET-TR01	UNATTENDED DISTRIB	34.50	12.50	
6	BAY CITY-TR01	UNATTENDED DISTRIB	69.00	12.50	
7	BAYFIELD-TR01	UNATTENDED DISTRIB	34.50	12.50	
8	BAYFRONT-TR07	UNATTENDED TRANSM	115.00	69.00	
9	BEAR TRAP-TR01	UNATTENDED DISTRIB	69.00	12.50	
10	BEASER-TR01	UNATTENDED DISTRIB	23.00	12.50	
11	BERGLAND-TR01	UNATTENDED DISTRIB	34.50	12.50	
12	BESSEMER-TR01	UNATTENDED DISTRIB	34.50	12.50	
13	BIRCHWOOD-TR01	UNATTENDED DISTRIB	69.00	12.50	
14	BLAIR-TR01	UNATTENDED DISTRIB	69.00	12.50	
15	BLAIR-TR02	UNATTENDED DISTRIB	69.00	12.50	
16	BOYD-TR01	UNATTENDED DISTRIB	69.00	12.50	
17	BUGLE LAKE-TR01	UNATTENDED DISTRIB	69.00	12.50	
18	BUTTERNUT-TR01	UNATTENDED DISTRIB	34.50	12.50	
19	CABLE-TR01	UNATTENDED DISTRIB	69.00	12.50	
20	CAMERON-TR01	UNATTENDED DISTRIB	69.00	12.50	
21	CAMP MCCOY-TR01	UNATTENDED DISTRIB	69.00	12.50	
22	CAMP MCCOY-TR02	UNATTENDED DISTRIB	69.00	12.50	
23	CARTWRIGHT-TR01	UNATTENDED DISTRIB	69.00	34.50	
24	CASHTON-TR01	UNATTENDED DISTRIB	69.00	12.50	
25	CATARACT-TR01	UNATTENDED DISTRIB	69.00	12.50	
26	CATAWBA-TR01	UNATTENDED DISTRIB	115.00	12.50	
27	CEDAR FALLS-TR03	UNATTENDED DISTRIB	69.00	34.50	
28	CHIPPEWA FALLS SUB-TR04	UNATTENDED DISTRIB	69.00	23.00	
29	CHIPPEWA FALLS SUB-TR05	UNATTENDED DISTRIB	69.00	12.50	
30	CITY FOREST-TR01	UNATTENDED DISTRIB	69.00	12.50	
31	CLEAR LAKE-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	69.00	23.00	
32	COCHRANE-TR01	UNATTENDED DISTRIB	69.00	13.80	
33	COON VALLEY-TR01	UNATTENDED DISTRIB	69.00	12.50	
34	CORNELL-TR01	UNATTENDED DISTRIB	115.00	2.40	
35	CORNELL-TR02	UNATTENDED DISTRIB	12.50	2.40	
36	CORNUCOPIA-TR01	UNATTENDED DISTRIB	34.50	12.50	
37	COTTON SCHOOL-TR01	UNATTENDED DISTRIB	69.00	12.50	
38	COULEE-TR01	UNATTENDED DISTRIB	69.00	23.00	
39	COULEE-TR02	UNATTENDED DISTRIB	69.00	23.00	
40	COULEE-TR05	UNATTENDED TRANSM	161.00	69.00	13.80

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
3	1					1
8	3					2
11	1					3
14	1					4
8	1					5
11	1					6
14	1					7
50	1					8
7	1					9
3	1					10
4	1					11
7	1					12
7	1					13
11	1					14
14	1					15
2	1					16
7	1					17
3	1					18
4	1					19
11	1					20
11	1					21
11	1					22
11	1					23
4	1					24
3	1					25
6	1					26
11	1					27
28	1					28
28	1					29
11	1					30
6	3					31
3	1					32
5	1					33
8	1					34
6	1					35
3	1					36
4	1					37
47	1					38
47	1					39
112	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	COULEE-TR06	UNATTENDED TRANSM	161.00	69.00	13.80
2	CRYSTAL CAVE-TR01	UNATTENDED TRANSM	161.00	115.00	13.80
3	CUMBERLAND-TR01	UNATTENDED DISTRIB	69.00	34.50	2.40
4	DOUGHTY ROAD-TR01	UNATTENDED DISTRIB	69.00	34.50	
5	DRUMMOND-TR01	UNATTENDED DISTRIB	69.00	12.50	
6	DURAND-TR01	UNATTENDED DISTRIB	69.00	12.50	
7	EAGLE POINT-TR01	UNATTENDED DISTRIB	115.00	34.50	
8	EAGLE POINT-TR02	UNATTENDED DISTRIB	115.00	23.00	
9	EAST BALDWIN-TR01	UNATTENDED DISTRIB	161.00	23.00	
10	EAST BALDWIN-TR02	UNATTENDED DISTRIB	161.00	23.00	
11	EAST MELLEN-TR01	UNATTENDED DISTRIB	34.50	12.50	
12	EAU CLAIRE-TR01	UNATTENDED TRANSM	161.00	69.00	13.80
13	EAU CLAIRE-TR010	UNATTENDED TRANSM	345.00	161.00	
14	EAU CLAIRE-TR02	UNATTENDED TRANSM	161.00	69.00	13.80
15	EAU CLAIRE-TR09	UNATTENDED TRANSM	345.00	161.00	13.80
16	EAU GALLE-TR01	UNATTENDED DISTRIB	69.00	12.50	
17	EDGEWATER-TR01	UNATTENDED DISTRIB	69.00	12.50	
18	ELK MOUND-TR01	UNATTENDED DISTRIB	69.00	12.50	
19	ELLIS-TR01	UNATTENDED DISTRIB	69.00	12.50	
20	ELLIS-TR02	UNATTENDED DISTRIB	69.00	12.50	
21	ELLSWORTH-TR01	UNATTENDED DISTRIB	69.00	12.50	
22	ELMWOOD-TR01	UNATTENDED DISTRIB	69.00	12.50	
23	ETTRICK-TR01	UNATTENDED DISTRIB	69.00	12.50	
24	FAIRGROUNDS-TR01	UNATTENDED DISTRIB	23.00	12.50	
25	FAIRGROUNDS-TR02	UNATTENDED DISTRIB	23.00	12.50	
26	FALL CREEK-TR01	UNATTENDED DISTRIB	69.00	12.50	
27	FARMERS INN-TR01	UNATTENDED DISTRIB	69.00	12.50	
28	FARMERS INN-TR05	UNATTENDED TRANSM	161.00	69.00	6.90
29	FRENCH ISLAND-TR01	UNATTENDED DISTRIB	69.00	23.00	
30	FRENCH ISLAND-TR02	UNATTENDED DISTRIB	69.00	23.00	
31	GALESVILLE-TR01	UNATTENDED DISTRIB	69.00	23.00	
32	GARDEN VALLEY-TR01	UNATTENDED DISTRIB	69.00	12.50	
33	GENOA-TR01	UNATTENDED DISTRIB	69.00	23.00	
34	GINGLES-TR03	UNATTENDED TRANSM	115.00	34.50	13.80
35	GINGLES-TR04	UNATTENDED TRANSM	115.00	34.50	13.80
36	GINGLES-TR05	UNATTENDED TRANSM	115.00	69.00	2.50
37	GINGLES-TR06	UNATTENDED TRANSM	161.00	115.00	13.80
38	GOGEBIC-TR01	UNATTENDED DISTRIB	69.00	12.50	
39	GRAND VIEW-TR01	UNATTENDED DISTRIB	69.00	12.50	
40	GRASSLAND DISTRIBUTION-TR01	UNATTENDED DISTRIB	69.00	12.50	

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
112	1					1
187	1					2
5	1					3
14	1					4
2	1					5
7	1					6
47	1					7
52	1					8
50	1					9
50	1					10
7	1					11
112	1					12
300	1					13
112	1					14
300	1					15
7	1					16
14	1					17
5	1					18
28	1					19
28	1					20
11	1					21
5	1					22
3	1					23
5	1					24
5	1					25
3	1					26
14	1					27
50	1					28
28	1					29
20	1					30
11	1					31
4	1					32
4	1					33
47	1					34
47	1					35
47	1					36
187	1					37
6	1					38
2	3					39
14	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	GRASSLAND DISTRIBUTION-TR02	UNATTENDED DISTRIB	69.00	12.50	
2	GRAVEL ISLAND-TR05	UNATTENDED TRANSM	161.00	69.00	
3	GRAVEL ISLAND-TR06	UNATTENDED TRANSM	161.00	69.00	
4	GREAT LAKES-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	69.00	12.50	
5	GRIFFIN STREET-TR01	UNATTENDED DISTRIB	69.00	12.50	
6	HALLIE-TR01	UNATTENDED DISTRIB	161.00	12.50	
7	HALLIE-TR02	UNATTENDED DISTRIB	161.00	12.50	
8	HATFIELD-TR02	UNATTENDED DISTRIB	69.00	12.50	
9	HAY RIVER-TR01	UNATTENDED DISTRIB	69.00	34.50	
10	HAYWARD-TR02	UNATTENDED DISTRIB	69.00	12.50	
11	HERBSTER-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	34.50	4.20	
12	HOLMEN-TR01	UNATTENDED DISTRIB	69.00	23.00	
13	HOLMEN-TR02	UNATTENDED DISTRIB	69.00	23.00	
14	HURLEY-TR01	UNATTENDED DISTRIB	115.00	13.80	
15	HURLEY-TR02	UNATTENDED TRANSM	115.00	23.00	
16	HURLEY-TR03	UNATTENDED DISTRIB	115.00	12.50	
17	HYDRO LANE-TR01	UNATTENDED DISTRIB	115.00	34.50	
18	HYDRO LANE-TR02	UNATTENDED DISTRIB	115.00	12.50	
19	HYDRO LANE-TR05	UNATTENDED TRANSM	115.00	69.00	13.80
20	HYDRO LANE-TR06	UNATTENDED TRANSM	161.00	115.00	13.80
21	INDIANHEAD-TR01	UNATTENDED DISTRIB	34.50	12.50	
22	INO PUMP-TR01	UNATTENDED DISTRIB	115.00	4.16	
23	IRON RIVER-TR01	UNATTENDED TRANSM	115.00	34.50	
24	IRONWOOD-TR02	UNATTENDED TRANSM	115.00	34.50	13.80
25	IRONWOOD-TR03	UNATTENDED DISTRIB	34.50	12.50	
26	IRONWOOD-TR04 A,TR04 B,TR04 C	UNATTENDED DISTRIB	34.50	4.00	
27	IRONWOOD-TR05	UNATTENDED TRANSM	115.00	34.50	13.80
28	JACKSON COUNTY-TR05	UNATTENDED TRANSM	161.00	69.00	13.80
29	JEFFERS ROAD-TR01	UNATTENDED DISTRIB	161.00	34.50	
30	JEFFERS ROAD-TR02	UNATTENDED DISTRIB	161.00	34.50	
31	JIM FALLS-TR01	UNATTENDED DISTRIB	69.00	12.50	
32	JIM FALLS-TR05	UNATTENDED TRANSM	115.00	12.50	
33	KINNICKINNIC-TR01	UNATTENDED DISTRIB	69.00	34.50	
34	LACROSSE-TR01	UNATTENDED TRANSM	161.00	69.00	13.80
35	LACROSSE-TR02	UNATTENDED TRANSM	161.00	69.00	13.80
36	LACROSSE-TR07	UNATTENDED DISTRIB	69.00	23.00	
37	LACROSSE-TR08	UNATTENDED DISTRIB	69.00	23.00	
38	LAKE CAMELIA-TR01	UNATTENDED DISTRIB	69.00	34.50	
39	LAKEHEAD-TR01	UNATTENDED DISTRIB	69.00	12.50	2.50
40	LAKEHEAD-TR02	UNATTENDED DISTRIB	69.00	12.50	2.50

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	1					1
70	1					2
70	1					3
3	3					4
11	1					5
28	1					6
28	1					7
4	1					8
11	1					9
6	1					10
9	3					11
11	1					12
14	1					13
37	1					14
37	1					15
14	1					16
47	1					17
47	1					18
42	1					19
187	1					20
3	1					21
7	1					22
9	1					23
50	1					24
3	1					25
11	3					26
50	1					27
70	1					28
47	1					29
47	1					30
11	1					31
112	1					32
9	1					33
70	1					34
70	1					35
47	1					36
47	1					37
11	1					38
6	1					39
6	1					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	LONDON-TR01	UNATTENDED DISTRIB	69.00	12.50	
2	LONDON-TR02	UNATTENDED DISTRIB	69.00	12.50	
3	LOUISIANA PACIFIC-TR01	UNATTENDED DISTRIB	34.50	2.40	
4	LOYAL-TR01	UNATTENDED DISTRIB	69.00	12.50	
5	LUCK-TR01	UNATTENDED DISTRIB	69.00	12.50	
6	LUFKIN-TR06	UNATTENDED TRANSM	161.00	69.00	13.80
7	LYNN-TR01	UNATTENDED DISTRIB	69.00	12.50	
8	MADISON ST.-TR01	UNATTENDED DISTRIB	69.00	12.50	
9	MADISON ST.-TR02	UNATTENDED DISTRIB	69.00	12.50	
10	MAIDEN ROCK-TR01	UNATTENDED DISTRIB	69.00	12.50	
11	MARENISCO-TR01	UNATTENDED DISTRIB	34.50	12.50	
12	MARSHLAND-TR01	UNATTENDED TRANSM	161.00	69.00	13.80
13	MARSHLAND-TR02	UNATTENDED TRANSM	161.00	69.00	13.80
14	MAYFAIR-TR01	UNATTENDED DISTRIB	161.00	23.00	
15	MAYFAIR-TR02	UNATTENDED DISTRIB	161.00	23.00	
16	MELLEN-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	34.50	12.50	
17	MELROSE-TR01	UNATTENDED DISTRIB	69.00	12.50	
18	MENOMONIE-TR02	UNATTENDED DISTRIB	69.00	12.50	
19	MENOMONIE-TR03	UNATTENDED DISTRIB	69.00	12.50	
20	MERCER AREA-TR01	UNATTENDED DISTRIB	34.50	12.50	
21	MERRICK-TR01	UNATTENDED DISTRIB	69.00	12.50	
22	MINE ROAD-TR01	UNATTENDED TRANSM	88.00	34.50	
23	MINERSVILLE-TR01	UNATTENDED DISTRIB	34.50	12.50	
24	MONROE COUNTY-TR01	UNATTENDED TRANSM	161.00	69.00	13.80
25	MONROE COUNTY-TR02	UNATTENDED TRANSM	161.00	69.00	13.80
26	MONROE COUNTY-TR03	UNATTENDED DISTRIB	69.00	12.50	
27	NAPLES-TR01	UNATTENDED DISTRIB	69.00	12.50	
28	NEILLSVILLE-TR01	UNATTENDED DISTRIB	69.00	12.50	
29	NEILLSVILLE-TR02	UNATTENDED DISTRIB	69.00	12.50	
30	NELSON-TR01	UNATTENDED DISTRIB	69.00	12.50	
31	NEW RICHMOND-TR02	UNATTENDED DISTRIB	69.00	34.50	
32	NORRIE-TR01	UNATTENDED TRANSM	115.00	88.00	
33	NORTH FORK-TR01	UNATTENDED DISTRIB	34.50	12.50	
34	NORTH FORK-TR02	UNATTENDED DISTRIB	34.50	12.50	
35	NORTHSIDE-TR01	UNATTENDED DISTRIB	34.50	4.00	
36	OJIBWAY-TR01	UNATTENDED DISTRIB	34.50	12.50	
37	ONALASKA-TR01	UNATTENDED DISTRIB	69.00	23.00	
38	OSCEOLA-TR01	UNATTENDED DISTRIB	69.00	12.50	
39	OSCEOLA-TR02	UNATTENDED DISTRIB	69.00	12.50	
40	OSPREY-TR01	UNATTENDED DISTRIB	69.00	34.50	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
28	1					1
28	1					2
3	1					3
14	1					4
5	1					5
67	1					6
6	1					7
28	1					8
28	1					9
4	1					10
7	1					11
112	1					12
112	1					13
47	1					14
47	1					15
6	3					16
3	1					17
28	1					18
28	1					19
7	1					20
5	1					21
8	1					22
3	1					23
70	1					24
70	1					25
28	1					26
11	1					27
5	1					28
11	1					29
2	1					30
14	1					31
70	1					32
11	1					33
11	1					34
3	1					35
1	1					36
14	1					37
11	1					38
14	1					39
11	1					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	OSPREY-TR05	UNATTENDED TRANSM	115.00	69.00	13.80
2	OTTER CREEK-TR01	UNATTENDED DISTRIB	69.00	12.50	
3	OTTER CREEK-TR02	UNATTENDED DISTRIB	69.00	12.50	
4	OULU-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	34.50	12.50	
5	OWEN AREA-TR01	UNATTENDED DISTRIB	69.00	12.50	
6	PARK FALLS-TR01	UNATTENDED TRANSM	115.00	34.50	13.80
7	PARK FALLS-TR02	UNATTENDED TRANSM	115.00	34.50	13.80
8	PEPIN-TR01	UNATTENDED DISTRIB	69.00	12.50	
9	PHILLIPS-TR01	UNATTENDED DISTRIB	115.00	12.50	
10	PHILLIPS-TR02	UNATTENDED DISTRIB	115.00	12.50	
11	PINE LAKE-TR01	UNATTENDED TRANSM	115.00	69.00	
12	PINE LAKE-TR02	UNATTENDED TRANSM	115.00	69.00	
13	PINE LAKE-TR03	UNATTENDED TRANSM	161.00	115.00	1.00
14	POKEGAMA-TR01	UNATTENDED DISTRIB	69.00	13.80	
15	PORT WING-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	34.50	12.50	
16	PRENTICE-TR01	UNATTENDED DISTRIB	115.00	12.50	
17	PRENTICE-TR05	UNATTENDED TRANSM	115.00	69.00	13.80
18	PRESCOTT-TR01	UNATTENDED DISTRIB	69.00	12.50	
19	PRESQUE ISLE-TR01	UNATTENDED DISTRIB	34.50	12.50	
20	RED CEDAR-TR01	UNATTENDED DISTRIB	69.00	12.50	
21	RED CEDAR-TR02	UNATTENDED DISTRIB	69.00	12.50	
22	RED CEDAR-TR06	UNATTENDED TRANSM	161.00	69.00	13.80
23	REST LAKE-TR01	UNATTENDED DISTRIB	34.50	12.50	
24	RIB LAKE-TR01	UNATTENDED DISTRIB	69.00	12.50	
25	RICE LAKE-TR02	UNATTENDED DISTRIB	69.00	12.50	
26	RIDGELAND-TR01	UNATTENDED DISTRIB	69.00	34.50	13.80
27	RIVER FALLS-TR05	UNATTENDED TRANSM	115.00	69.00	13.80
28	ROCKLAND-TR01	UNATTENDED DISTRIB	69.00	12.50	
29	RUSK-TR01	UNATTENDED DISTRIB	69.00	12.50	
30	SAND LAKE-TR01	UNATTENDED DISTRIB	69.00	12.50	
31	SAXON FALLS-TR01	UNATTENDED DISTRIB	34.50	12.50	
32	SAXON PUMP-TR01	UNATTENDED DISTRIB	88.00	4.16	
33	SAXON PUMP-TR02	UNATTENDED DISTRIB	88.00	4.16	
34	SECOND ST-TR01	UNATTENDED DISTRIB	34.50	23.00	
35	SEVEN MILE-TR05	UNATTENDED TRANSM	161.00	69.00	13.80
36	SEVENTEENTH ST-TR01	UNATTENDED DISTRIB	23.00	12.50	
37	SHAWTOWN-TR01	UNATTENDED DISTRIB	69.00	12.50	
38	SHELDON PUMP-TR01	UNATTENDED DISTRIB	115.00	12.50	
39	SKY PARK-TR1	UNATTENDED DISTRIB	69.00	12.50	
40	SOUTHEAST-TR01	UNATTENDED DISTRIB	13.20	12.50	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
47	1					1
28	1					2
28	1					3
2	3					4
11	1					5
47	1					6
47	1					7
5	1					8
11	1					9
14	1					10
112	1					11
112	1					12
112	1					13
7	1					14
3	3					15
11	1					16
50	1					17
14	1					18
3	1					19
28	1					20
28	1					21
70	1					22
7	1					23
4	1					24
28	1					25
6	1					26
70	1					27
4	1					28
11	1					29
7	1					30
1	1					31
6	1					32
6	1					33
14	1					34
112	1					35
2	1					36
11	1					37
14	1					38
28	1					39
3	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	SPARTA-TR02	UNATTENDED DISTRIB	69.00	12.50	
2	SPARTA-TR03	UNATTENDED DISTRIB	69.00	12.50	
3	SPENCER-TR01	UNATTENDED DISTRIB	69.00	12.50	
4	SPENCER-TR02	UNATTENDED DISTRIB	69.00	12.50	
5	SPRING VALLEY-TR01	UNATTENDED DISTRIB	69.00	12.50	
6	ST. CROIX FALLS-TR01	UNATTENDED DISTRIB	161.00	12.50	
7	ST. CROIX FALLS-TR02	UNATTENDED DISTRIB	161.00	12.50	
8	STANLEY AREA-TR01	UNATTENDED DISTRIB	69.00	34.50	
9	STANLEY AREA-TR02	UNATTENDED DISTRIB	69.00	23.00	
10	STERLING-TR01	UNATTENDED DISTRIB	69.00	12.50	
11	STERLING-TR02	UNATTENDED DISTRIB	69.00	12.50	
12	STONE LAKE PUMP-TR01	UNATTENDED DISTRIB	69.00	12.50	
13	STONE LAKE-TR02	UNATTENDED TRANSM	161.00	69.00	
14	STONE LAKE-TR09	UNATTENDED TRANSM	345.00	161.00	
15	STRUM-TR01	UNATTENDED DISTRIB	69.00	12.50	
16	SUMNER-TR01	UNATTENDED DISTRIB	69.00	34.50	
17	SUPERIOR FALLS-TR02	UNATTENDED DISTRIB	34.50	7.20	
18	SWIFT CREEK-TR01	UNATTENDED DISTRIB	69.00	23.00	
19	SWIFT CREEK-TR02	UNATTENDED DISTRIB	69.00	23.00	
20	TADPOLE-TR01A,TR01B,TR01C	UNATTENDED DISTRIB	23.00	7.20	
21	T-CORNERS-TR01	UNATTENDED TRANSM	115.00	69.00	
22	T-CORNERS-TR02	UNATTENDED TRANSM	115.00	69.00	
23	T-CORNERS-TR03	UNATTENDED DISTRIB	69.00	34.50	
24	T-CORNERS-TR04	UNATTENDED DISTRIB	69.00	34.50	
25	THORP-TR01	UNATTENDED DISTRIB	69.00	12.50	
26	THREE LAKES-TR05	UNATTENDED TRANSM	115.00	69.00	
27	TOWNSHIP-TR02	UNATTENDED DISTRIB	34.50	12.50	
28	TRAILS END-TR01	UNATTENDED DISTRIB	69.00	34.50	
29	TREMVAL-TR01	UNATTENDED TRANSM	161.00	69.00	
30	TRUAX-TR01	UNATTENDED DISTRIB	69.00	12.50	
31	TRUAX-TR02	UNATTENDED DISTRIB	69.00	12.50	
32	TURTLE LAKE-TR01	UNATTENDED DISTRIB	69.00	12.50	
33	TWELFTH ST-TR01	UNATTENDED DISTRIB	23.00	12.50	
34	TWIN TOWN-TR01	UNATTENDED DISTRIB	69.00	34.50	
35	U.S. RUBBER-TR01	UNATTENDED DISTRIB	69.00	12.50	
36	VAUGHN AVE-TR01	UNATTENDED DISTRIB	23.00	12.50	
37	VIROQUA-TR01	UNATTENDED DISTRIB	69.00	12.50	
38	VIROQUA-TR02	UNATTENDED DISTRIB	69.00	23.00	
39	WASHBURN IRON-TR01	UNATTENDED DISTRIB	34.50	12.50	
40	WASHBURN-TR01	UNATTENDED DISTRIB	34.50	13.20	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
28	1					1
28	1					2
11	1					3
14	1					4
4	1					5
20	1					6
20	1					7
14	1					8
28	1					9
14	1					10
14	1					11
6	1					12
70	1					13
336	1					14
11	1					15
14	1					16
1	1					17
25	1					18
28	1					19
1	3					20
112	1					21
112	1					22
28	1					23
28	1					24
7	1					25
112	1					26
6	1					27
11	1					28
70	1					29
28	1					30
28	1					31
11	1					32
2	1					33
8	1					34
14	1					35
3	1					36
5	1					37
13	1					38
3	1					39
9	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	WAUMANDEE-TR01	UNATTENDED DISTRIB	69.00	34.50	
2	WEBER LAKE-TR05	UNATTENDED TRANSM	115.00	34.50	
3	WEST SALEM-TR01	UNATTENDED DISTRIB	69.00	13.20	
4	WEST SALEM-TR03	UNATTENDED DISTRIB	69.00	34.50	
5	WHITE RIVER-TR02	UNATTENDED DISTRIB	69.00	12.50	
6	WHITEHALL-TR01	UNATTENDED DISTRIB	69.00	12.50	
7	WHITETAIL-TR01	UNATTENDED TRANSM	69.00	34.50	
8	WHITETAIL-TR02	UNATTENDED DISTRIB	69.00	23.00	
9	WILLOW RIVER-TR01	UNATTENDED DISTRIB	115.00	34.50	
10	WILLOW RIVER-TR02	UNATTENDED DISTRIB	115.00	34.50	
11	WISSOTA BEACH-TR01	UNATTENDED DISTRIB	69.00	12.50	
12	WOODMOHR-TR01	UNATTENDED DISTRIB	69.00	34.50	
13	YELLOW RIVER-TR01	UNATTENDED DISTRIB	69.00	34.50	
14					
15					
16	Count TTL Transformer Banks	253			
17	Count TTL Subtations with Transformers	181			
18	Count TTL Substations without Transform	20			
19	Count TTL Substations	201			
20					
21	Spare Transformers				
22	Gingles	N/A	115.00	13.00	
23	Gingles	N/A	115.00	7.50	
24	Gingles	N/A	115.00	5.00	
25	Gingles	N/A	115.00	2.50	
26	Gingles	N/A	88.00	13.00	
27	Gingles	N/A	88.00	7.50	
28	Gingles	N/A	88.00	5.00	
29	Gingles	N/A	88.00	2.50	
30	Hurley	N/A	35.00	13.00	
31	Iron River-TR02 SPARE	N/A	115.00	34.50	
32	Melby	N/A	35.00	13.00	
33	Norrie	N/A	88.00	35.00	
34	SPX	N/A	161.00	69.00	
35	Wheaton	N/A	115.00	13.00	
36	Wheaton	N/A	115.00	5.00	
37	Wheaton	N/A	88.00	13.00	
38	Wheaton	N/A	88.00	5.00	
39	Wheaton	N/A	69.00	25.00	
40	Wheaton	N/A	69.00	13.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1					1
28	1					2
28	1					3
28	1					4
3	1					5
6	1					6
20	1					7
11	1					8
70	1					9
70	1					10
5	1					11
14	1					12
7	1					13
						14
						15
						16
						17
						18
						19
						20
						21
7		1				22
7		1				23
7		1				24
7		1				25
7		1				26
7		1				27
7		1				28
7		1				29
14		1				30
17		1				31
3		1				32
20		1				33
112		1				34
14		1				35
14		1				36
14		1				37
14		1				38
14		1				39
6		1				40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	04/13/2015	End of 2014/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Company labor and benefits	NSP Minnesota	see note	18,523,006
3	Interchange agreement	NSP Minnesota	557 and 566	474,541,853
4	Transformers	NSP Minnesota	E107	305,055
5	Capital Contribution	Xcel Energy Inc.	207-211	-73,432,262
6	Services provided by Xcel Energy Services Inc.	Xcel Energy Services	see note	
7	Water for hydro use	Chippewa Flambeau Imp	536	697,991
8	Insurance premium payments for primary casualty			
9	general liability, primary property, workers			
10	compensation, and global property	Xcel Energy Services	see note	7,821,347
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21	Company labor and benefits	NSP Minnesota	see note	-546,385
22	Interchange agreement	NSP Minnesota	456	-145,101,746
23	Dividends on Common Stock	Xcel Energy Inc.	215	43,817,622
24				
25				
26				
27				
28				
29				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

FOOTNOTE DATA

Schedule Page: 429 Line No.: 2 Column: c

107	$17,298,082
108	589,084
163	16,665
184	40,697
408.1	31,878
500	297
501	9,879
502	140
506	334
511	18,897
512	130,441
513	2,347
514	1,697
539	7,965
542	35,020
543	129,076
544	1,259
552	86,236
553	19,225
560	20,236
563	(765)
566	1,616
570	103
580	2,715
582	-
588	10,567
592	3,220
593	37,205
735	419
874	1,066
920	3,040

FOOTNOTE DATA

925	4,924
926	19,441
	$18,523,006

Schedule Page: 429 Line No.: 5 Column: c

Includes $(900,140) allocation of holding company tax benefit.

Schedule Page: 429 Line No.: 6 Column: c

Service Function Group	FERC Group	Total
Accounting, Financial Reporting & Taxes	107-CWIP	266,135
	163-Stores Exp	21,540
	182.3-Reg Assets	302
	184-Clearing	11,070
	408-409-Taxes	224,446
	417-421-Other Income	3,781
	426.1-426.5-Other Income Deductions	152,154
	430-431-Interest Charges	28,574
	500-514-Steam Power Generation	1,627
	535-545-Hydraulic Power Generation	5,957
	546-557-Other Power Generation	396
	560-573-Transmission Expenses	37,567
	580-598-Distribution Expenses	5,656
	710-742-Manufactured Gas Production	15,165
	807-813-Other Gas Supply Expenses	22,638
	871-893-Distribution Expenses	4,674
	920-935-Administrative and General Expense	2,655,426
Accounting, Financial Reporting & Taxes Total		3,457,108
Aviation Services	408-409-Taxes	3,513
	920-935-Administrative and General Expense	317,494
Aviation Services Total		321,007
Business Systems	107-CWIP	9,597,685
	108-Accum Dep	(59,499)
	143-Other AR	3,768
	408-409-Taxes	107,316
	426.1-426.5-Other Income Deductions	3,104

FOOTNOTE DATA

	500-514-Steam Power Generation	95,339
	535-545-Hydraulic Power Generation	231,073
	546-557-Other Power Generation	134,582
	560-573-Transmission Expenses	1,135,441
	580-598-Distribution Expenses	652,867
	840-843.9-Other Storage Expenses	1,252
	850-870-Transmission Expenses	553
	871-893-Distribution Expenses	521,135
	901-905-Customer Accounts Expenses	1,296,218
	908-909-Customer Service and Informational Expenses	2,864
	912 Sales Expenses	56
	920-935-Administrative and General Expense	11,242,152
Business Systems Total		24,965,906
Claims Services	408-409-Taxes	9,090
	908-909-Customer Service and Informational Expenses	366
	920-935-Administrative and General Expense	180,312
Claims Services Total		189,768
Corporate Communications		32
	107-CWIP	246
	254-Reg Liab	5,352
	408-409-Taxes	17,494
	417-421-Other Income	79
	426.1-426.5-Other Income Deductions	437,775
	500-514-Steam Power Generation	44
	901-905-Customer Accounts Expenses	1,469
	908-909-Customer Service and Informational Expenses	85,875
	920-935-Administrative and General Expense	826,155
Corporate Communications Total		1,374,521
Corporate Strategy & Business Development	408-409-Taxes	4,861
	426.1-426.5-Other Income Deductions	57
	920-935-Administrative and General Expense	131,282
Corporate Strategy & Business Development Total		136,200

FOOTNOTE DATA

Customer Service	107-CWIP	866
	182.3-Reg Assets	130
	254-Reg Liab	68,018
	408-409-Taxes	188,575
	426.1-426.5-Other Income Deductions	10,502
	580-598-Distribution Expenses	1,443
	871-893-Distribution Expenses	518
	901-905-Customer Accounts Expenses	2,803,089
	908-909-Customer Service and Informational Expenses	88,607
	920-935-Administrative and General Expense	709,846
Customer Service Total		3,871,594
Employee Communications	107-CWIP	464
	408-409-Taxes	5,381
	920-935-Administrative and General Expense	113,122
Employee Communications Total		118,967
Energy Delivery - Engineering/Design	107-CWIP	3,675,976
	108-Accum Dep	7,045
	121-NonUtility Property	4,175
	408-409-Taxes	93,592
	417-421-Other Income	32,075
	426.1-426.5-Other Income Deductions	7,228
	560-573-Transmission Expenses	1,291,428
	580-598-Distribution Expenses	324,813
	840-843.9-Other Storage Expenses	252
	850-870-Transmission Expenses	202,816
	871-893-Distribution Expenses	5,244
	908-909-Customer Service and Informational Expenses	452
	920-935-Administrative and General Expense	427,698
Energy Delivery - Engineering/Design Total		6,072,794
Energy Delivery Construction, Operations & Maintenance (COM)	107-CWIP	649,424
	408-409-Taxes	78,438
	426.1-426.5-Other Income Deductions	4,122

FOOTNOTE DATA

	546-557-Other Power Generation	179
	560-573-Transmission Expenses	567,208
	580-598-Distribution Expenses	386,528
	850-870-Transmission Expenses	125,147
	871-893-Distribution Expenses	92,578
	908-909-Customer Service and Informational Expenses	21
	920-935-Administrative and General Expense	485,125
Energy Delivery Construction, Operations & Maintenance (COM) Total		2,388,770
Energy Delivery Marketing	408-409-Taxes	534
	580-598-Distribution Expenses	8,072
	920-935-Administrative and General Expense	1,965
Energy Delivery Marketing Total		10,571
Energy Markets - Fuel Procurement	408-409-Taxes	14,709
	500-514-Steam Power Generation	2,227
	807-813-Other Gas Supply Expenses	157,516
	920-935-Administrative and General Expense	110,823
Energy Markets - Fuel Procurement Total		285,275
Energy Markets Regulated Trading & Marketing	107-CWIP	24,122
	408-409-Taxes	4,498
	426.1-426.5-Other Income Deductions	482
	535-545-Hydraulic Power Generation	13,536
	546-557-Other Power Generation	3,864
	560-573-Transmission Expenses	422
	580-598-Distribution Expenses	166
	908-909-Customer Service and Informational Expenses	1,210
	920-935-Administrative and General Expense	122,662
Energy Markets Regulated Trading & Marketing Total		170,962
Energy Supply Business Resources	107-CWIP	65,844
	408-409-Taxes	47,214
	426.1-426.5-Other Income Deductions	802
	500-514-Steam Power Generation	246,196
	535-545-Hydraulic Power Generation	269,338

FOOTNOTE DATA

	546-557-Other Power Generation	35,052
	920-935-Administrative and General Expense	371,259
Energy Supply Business Resources Total		1,035,705
Energy Supply Engineering & Environmental	107-CWIP	1,555,347
	108-Accum Dep	18,485
	182.3-Reg Assets	21,473,457
	408-409-Taxes	38,564
	500-514-Steam Power Generation	80,015
	535-545-Hydraulic Power Generation	71,729
	546-557-Other Power Generation	89,029
	560-573-Transmission Expenses	2,755
	580-598-Distribution Expenses	3,692
	710-742-Manufactured Gas Production	109,220
	850-870-Transmission Expenses	-
	871-893-Distribution Expenses	148,949
	908-909-Customer Service and Informational Expenses	94
	920-935-Administrative and General Expense	288,718
Energy Supply Engineering & Environmental Total		23,880,054
Executive Management Services	107-CWIP	1,120
	408-409-Taxes	22,638
	426.1-426.5-Other Income Deductions	45,117
	560-573-Transmission Expenses	1
	850-870-Transmission Expenses	33,889
	908-909-Customer Service and Informational Expenses	1,037
	920-935-Administrative and General Expense	843,218
Executive Management Services Total		947,020
Facilities & Real Estate	107-CWIP	300,358
	143-Other AR	202
	184-Clearing	1,782,465
	408-409-Taxes	3,626
	426.1-426.5-Other Income Deductions	5,469
	500-514-Steam Power Generation	4,164

FOOTNOTE DATA

	535-545-Hydraulic Power Generation	9,059
	546-557-Other Power Generation	4,889
	560-573-Transmission Expenses	167,978
	580-598-Distribution Expenses	23,167
	871-893-Distribution Expenses	19,603
	920-935-Administrative and General Expense	1,578,224
Facilities & Real Estate Total		3,899,204
Facilities Administrative Services	184-Clearing	72,094
Facilities Administrative Services Total		72,094
Finance & Treasury	107-CWIP	2,790
	143-Other AR	34,156
	408-409-Taxes	42,692
	426.1-426.5-Other Income Deductions	170
	908-909-Customer Service and Informational Expenses	11,422
	920-935-Administrative and General Expense	1,734,104
Finance & Treasury Total		1,825,334
Fleet	107-CWIP	41,614
	163-Stores Exp	2,338
	184-Clearing	265,601
	426.1-426.5-Other Income Deductions	524
	580-598-Distribution Expenses	144
	920-935-Administrative and General Expense	4,216
Fleet Total		314,437
Government Affairs	408-409-Taxes	10,775
	426.1-426.5-Other Income Deductions	153,172
	920-935-Administrative and General Expense	201,765
Government Affairs Total		365,712
Human Resources	107-CWIP	57,487
	408-409-Taxes	100,382
	426.1-426.5-Other Income Deductions	8,169
	535-545-Hydraulic Power Generation	343
	560-573-Transmission Expenses	73,318

FOOTNOTE DATA

	580-598-Distribution Expenses	111,717
	850-870-Transmission Expenses	218,712
	871-893-Distribution Expenses	7
	908-909-Customer Service and Informational Expenses	36,808
	920-935-Administrative and General Expense	2,821,239
Human Resources Total		3,428,182
Internal Audit	107-CWIP	856
	408-409-Taxes	6,523
	426.1-426.5-Other Income Deductions	30
	920-935-Administrative and General Expense	199,752
Internal Audit Total		207,161
Investor Relations	408-409-Taxes	1,993
	426.1-426.5-Other Income Deductions	93
	920-935-Administrative and General Expense	152,250
Investor Relations Total		154,336
Legal	107-CWIP	53,605
	182.3-Reg Assets	19,977
	408-409-Taxes	51,100
	426.1-426.5-Other Income Deductions	3,651
	560-573-Transmission Expenses	3,169
	908-909-Customer Service and Informational Expenses	662
	920-935-Administrative and General Expense	1,129,773
Legal Total		1,261,937
Marketing & Sales	107-CWIP	176
	254-Reg Liab	5,116
	408-409-Taxes	27,473
	417-421-Other Income	8,365
	426.1-426.5-Other Income Deductions	3,544
	710-742-Manufactured Gas Production	11,168
	901-905-Customer Accounts Expenses	95
	908-909-Customer Service and Informational Expenses	202,000
	920-935-Administrative and General Expense	572,668

FOOTNOTE DATA

Marketing & Sales Total		830,605
Payment & Reporting	408-409-Taxes	3,530
	920-935-Administrative and General Expense	98,523
Payment & Reporting Total		102,053
Payroll	107-CWIP	1,015
	408-409-Taxes	5,813
	426.1-426.5-Other Income Deductions	1
	920-935-Administrative and General Expense	122,359
Payroll Total		129,188
Rates & Regulation	107-CWIP	54,318
	408-409-Taxes	12,409
	426.1-426.5-Other Income Deductions	139
	920-935-Administrative and General Expense	281,096
Rates & Regulation Total		347,962
Receipts Processing	408-409-Taxes	3,463
	901-905-Customer Accounts Expenses	58,695
	920-935-Administrative and General Expense	35,941
Receipts Processing Total		98,099
Supply Chain	107-CWIP	421,889
	108-Accum Dep	9,084
	163-Stores Exp	1,255,350
	182.3-Reg Assets	61,223
	184-Clearing	21,155
	408-409-Taxes	5,687
	426.1-426.5-Other Income Deductions	138
	535-545-Hydraulic Power Generation	679
	560-573-Transmission Expenses	19,290
	580-598-Distribution Expenses	2,001
	710-742-Manufactured Gas Production	55,688
	871-893-Distribution Expenses	2,431
	920-935-Administrative and General Expense	51,403
Supply Chain Total		1,906,018

FOOTNOTE DATA

Grand Total		84,168,544

Services provided by Xcel Energy Services, Inc. are directly charged when only one company is benefiting from the service provided. Otherwise, expenses are allocated based on methodologies described in the FERC Form 60.

Schedule Page: 429 Line No.: 10 Column: c

165	$ 6,926,966
232	674,526
253	150,550
124	69,305
	$ 7,821,347

Schedule Page: 429 Line No.: 21 Column: c

107	$ (517,438)
108	(3,471)
408.1	(1,309)
542	(1,869)
543	(7,032)
544	(407)
553	(101)
592	(1,647)
903	(256)
920	(6,253)
925	(170)
926	(6,432)
	$ (546,385)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour metes and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more moteres or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's book of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item	Number of Watt-Hours Meters	LINE TRANSFORMERS	
			Number	Total Capacity (In Mva)
	(a)	(b)	(c)	(d)
1	Number at Beginning of Year	335,501	83,581	3,587
2	Additions During Year			
3	Purchases	3,020	1,718	74
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	3,020	1,718	74
6	Reduction During Year			
7	Retirements	2,231	1,075	46
8	Associated with Utility Plant Sold			
9	TOTAL Additions (Enter Total of lines 7 and 8)	2,231	1,075	46
10	Number at End of Year (Lines 1+ 5 - 9)	336,290	84,224	3,615
11	In Stock	10,396	1,513	65
12	Locked Meters on Customers' Premises	3,126		
13	Inactive Transformers on System			
14	In Customers' Use	322,626	82,711	3,550
15	In Company's Use	142		
16	Total End of Year (Enter Total of lines 11 to 15. This line should equal line 10)	336,290	84,224	3,615

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

RENEWABLE ENERGY RESOURCES

1. Renewable energy means electricity generated using a renewable energy system

2. Report all costs of renewable energy resources under the major classifications provided below and include as a minimum, the items listed hereunder:
   A. Biomass
   B. Solar
   C. Solar Thermal
   D. Wind Energy
   E. Kinetic energy of moving water including:
      i. Waves, tides or currents
      ii. Water released through a damn
   F. Geothermal Energy
   G. Municipal Solid Waste
   H. Landfill gas produced by municipal solid waste
   I. Other

4. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

5. Report construction work in progress relating to renewable energy resources at line 11.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Biomass	5,625,030	1,136,350		118,412,547	118,412,547
2	Solar					
3	Solar Thermal					
4	Wind Energy					
5	Kinetic energy of moving water	2,315,040	410,898		270,625,495	270,625,495
6	Geothermal Energy					
7	Municipal Solid Waste					
8	Landfill gas produced by municipal solid waste					
9	Other					
10	**TOTAL *(Total of lines 1 thru 9)***	7,940,070	1,547,248	0	389,038,042	389,038,042
11	Construction work in progress	9,315,944			21,924,517	21,924,517

Biomass:
Includes Bay Front and French Island steam plant. Amounts agree to FERC accounts 310-317 on pages 204-205.

Bay Front biomass plant primarily burns waste wood and railroad ties, as well as other alternative fuels such as used tires. The plant does burn coal when there are interruptions to the biomass feed system; however, the plant burns less than 10,000 tons of coal in an typical year.

French Island is a combination generating plant and resource recovery facility. The plant's two generating units burn wood waste, railroad ties and processed municipal solid waste, called refuse-derived fuel (RDF). There are also two oil-fired combustion turbines on-site to meet peak generation demands, not included in the amounts reported above.

Kinetic energy of moving water:
Includes all hydro plants owned by NSP-Wisconsin. Amounts agree to FERC accounts 330-337 on pages 204-205.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

RENEWABLE ENERGY RESOURCE EXPENSES

1. Show below expenses incurred in connection with the use of renewable energy resources, the cost of which are reported on page 432. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of renewable energy equipment, facilities, and programs.
3. Item 6 subject to MCL460.1047(3)
4. Under item 7 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 7 licensing and similar fees on such facilities.
6. In those instances where expenses are composed of both actual supportable data and estimates of costs specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	13,308,454	13,308,454
2	Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources	34,595,983	34,595,983
3	Financing Costs		
4	Ancillary to ensure Quality/Reliability		
5	Renewable Energy Credits		
6	Interest on Regulatory Liability (asset)		
7	Taxes and Fees (include credits)		
8	Administrative and General		
9	Other *(Identify)*		
10	TOTAL	47,904,437	47,904,437

Depreciation:
Amounts agree to FERC accounts 403 and 403.1 for functional classes Steam Production Plant and Hydraulic Production Plant- Conventional on page 336.

Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources:
Amounts agree to FERC accounts 500-514 and 535-545 on page 320.

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THE FOLLOWING PAGES REFLECT NSP-WISCONSIN'S OPERATIONS IN THE STATE OF MICHIGAN.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utiltiy Operating Income, in the dame manner as accounts 412 and 413 above.

3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2, 404.3 407.1, and 407.2
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amoutn may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

Line	Title of Account (a)	Ref. Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	**UTILITY OPERATING INCOME**			
2	Operating Revenues (400)	300-301	25,867,229	22,585,461
3	Operating Expenses			
4	Operation Expenses (401)	320-323	20,093,042	17,815,669
5	Maintenance Expenses (402)	320-323	815,103	681,040
6	Depreciation Expenses (403)	336-337	1,953,127	1,871,959
7	Depreciation Exp. for Asset Retirement Costs (403.1)		0	0
8	Amortization and Depl. of Utility Plant (404-405)	336-337	108,756	95,100
9	Amortization of Utility Plant Acq. Adj (406)	336-337	0	0
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
11	Amort. Of Coversion Expenses (407)		0	0
12	Regulatory Debits (407.3)		5,401	0
13	(Less) Regulatory Credits (407.4)		1	0
14	Taxes Other Than Income Taxes (408.1)	262-263	665,415	642,271
15	Income Taxes-Federal (409.1)	262-263	134,653	(490,965)
16	-Other (409.1)	262-263	91,899	13,035
17	Provision for Deferred Inc.Taxes (410.1), (411.1)	234,272-276	439,167	863,348
18			0	0
19	Investment Tax Credit Adj.- Net (411.4)	266-267	(11,919)	(16,236)
20	(Less) Gain from Disposition of Utility Plant (411.6)		0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0
22	(Less) Gains from Disposition of Allowances (411.8)		28,490	53,232
23	Losses from Disposition of Allowances (411.9)		0	0
24	Accretion Expense (411.10)		0	0
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		**24,266,153**	**21,421,989**
26	Net Utility Operating Income Enter Total of line 2 less 25 (Carry forward to page 117, line 27		**1,601,076**	**1,163,472**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

STATEMENT OF INCOME FOR THE YEAR (Continued)

...retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.
8. Enter on pages 122-123 a concise explanatio of only those changes in accounting methods made during the year which had
9. Explain in a footnote if the previous year's figures are different from that reported in prior years. 10.
If the columns are insufficient for reporting additional utility departmentss, supply the appropriate account titles, lines 2 to 23, and report the information in the blan space on pages 122-123 or in a footnote.

ELECTIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	Line
						1
18,505,717	16,727,310	7,361,512	5,858,151			2
						3
13,466,507	12,427,368	6,626,535	5,388,301			4
722,778	604,593	92,325	76,447			5
1,568,151	1,477,217	384,976	394,742			6
						7
78,842	70,777	29,914	24,323			8
						9
						10
						11
		5,401				12
		1				13
570,141	532,090	95,274	110,181			14
264,115	(362,088)	(129,462)	(128,877)			15
106,790	39,212	(14,891)	(26,177)			16
272,117	765,921	167,050	97,427			17
						18
(11,111)	(14,296)	(808)	(1,940)			19
						20
						21
28,490	53,232					22
						23
						24
17,009,840	**15,487,562**	**7,256,313**	**5,934,427**	0	**0**	25
1,495,877	**1,239,748**	**105,199**	**(76,276)**	0	**0**	26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line	Account (a)	(Ref.) Page No. (b)	Total Current Year (c)	Total Previous Year (d)
27	Net Utility Operating Income *(Carried forward from page 114)*		1,601,076	1,163,472
28	OTHER INCOME AND DEDUCTIONS			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues From Merchandising, Jobbing and Contract	282	NOTE: Expenses which couldn't be charged to a utility or district were apportioned between the utilities and districts by methods deemed equitable by the company.	
32	(Less) Costs and Exp. Of Merchandising, Job. And	282		
33	Revenues From Nonutility Operations (417)	282		
34	(Less) Expenses of Nonutility Operations (417.1)	282		
35	Nonoperating Rental Income (418)	282		
36	Equity in Earnings of Subsidiary Companies (418.1)	119,282		
37	Interest and Dividend Income (419)	282		
38	Allowance for Other Funds Used During Construction	282		
39	Miscellaneous Nonoperating Income (421)	282		
40	Gain on Disposition of Property (421.1)	280		
41	TOTAL Other Income *(enter Total of lines 31 thru 40)*			
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)	280		
44	Miscellaneous Amortization (425)	340		
45	Donations (426.1)			
46	Life Insurance (426.2)			
47	Penalties (426.3)			
48	Exp. For Certain Civic, Political & Related Activities			
49	Other Deductions (426.5)			
50	49)			
51	Taxes Applicable to Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263		
53	Income Taxes - Federal (409.2)	262-263		
54	Income Taxes - Other (409.2)	262-263		
55	Provision for Deferred Income Taxes (410.2)	276		
56	(Less) Provision for Deffered Income Taxes - Cr. (411.2)	276		
57	Investment Tax Credit Adjustment - Net (411.5)	264-265		
58	(Less) Investment Tax Credits (420)	264-265		
59	52 thru 58)			
60	59)			
61	INTEREST CHARGES			
62	Interest on Long-Term Debt (427)	257		
63	Amort. Of Debt Disc. And Expense (428)	256-257		
64	Amortizaiton of Loss on Reacquired Debt (428.1)			
65	(Less) Amort. Of Premium on Debt-Credit (429)	256-257		
66	(Less) Amort. of Gain on Reacquired Debt-Credit (429.1)			
67	Interest on Debt to Associated Companies (430)	257-340		
68	Other Interest Expense (431)	340		
69	Construction-Cr. (432)			
70	Net Interest Charges (total of lines 62 thru 69)			
71	Income Before Extraordinary Items (total lines 27,60,70)			
72	EXTRAORDINARY ITEMS			
73	Extraordinary Income (434)	342		
74	(Less) Extraordinary Deductions (435)	342		
75	Net Extraordinary Items (total line 73 less line 74)			
76	Income Taxes-Federal and Other (409.3)	262-263		
77	Extraordinary Items After Taxes (Enter Total of lines 75 less			
78	Net Income (Enter Total of lines 71 and 77)			

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	4/30/2015	2014

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLATION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	52,357,385	40,270,738
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	19,767,104	19,239,687
7	Experimental Plant Unclassified		
8	TOTAL *(Enter Total of lines 3 thru 7)*	**72,124,489**	**59,510,425**
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	63,532	59,131
12	Acquisition Adjustments		
13	**TOTAL Utility Plant *(Enter Total of lines 8 thru 12)***	**72,188,021**	**59,569,556**
14	Accum. Prov. For Depr., Amort., & Depl.	27,522,614	19,685,947
15	Net Utility Plant (Enter Total of line 13 less 14)	44,665,407	39,883,609
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	27,522,614	19,685,947
19	Amort. & Depl. Of Producing Natural Gas Land & Land Rights		
20	Amort. Of Underground Storage Land & Land Rights		
21	Amort. Of Other Utility Plant		
22	TOTAL In Service (Enter Total of lines 18 thru 21)	**27,522,614**	**19,685,947**
23	Leased to Others		
24	Depreciation		
25	Amortization & Depletion		
26	TOTAL Leased to Others *(Enter Total of lines 24 and 25)*	**0**	**0**
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	TOTAL held for Future Use *(Enter Total of Lines 28 and 29)*	**0**	**0**
31	Abandonment of leases (Natural Gas)		
32	Amortization of Plant Acquisition Adjustment		
33	TOTAL Accumulated Provisions (Should agree with line 14 above) *(Enter Total of lines 22, 26, 30, 31 & 32)*	**27,522,614**	**19,685,947**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLATION (Continued)

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
11,030,457				1,056,190	3
					4
					5
527,417					6
					7
11,557,874	**0**	**0**	**0**	**1,056,190**	8
					9
					10
(1,548)				**5,949**	11
					12
11,556,326	**0**	**0**	**0**	**1,062,139**	13
7,202,193				634,474	14
4,354,133	0	0	0	427,665	15
					16
					17
7,202,193	0	0	0	634,474	18
					19
					20
					21
7,202,193	**0**	**0**	**0**	**634,474**	**22**
					23
					24
					25
0	**0**	**0**	**0**	**0**	26
					27
					28
					29
0	**0**	**0**	**0**	**0**	30
					31
					32
7,202,193	**0**	**0**	**0**	**634,474**	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2015	2014

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of plant in service in the same detail as in the current depreciation order.
2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distrubtions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	301 Organization		
3	302 Franchises and Consents	3,154	
4	303 Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant	**3,154**	**0**
6	2. PRODUCTION PLANT		
7	Steam Production Plant		
8	310.1 Land		
9	310.2 Land Rights		
10	311 Structures and Improvements		
11	312 Boiler Plant Equipment		
12	313 Engines and Engine-Driven Generators		
13	314 Turbogenerator Units		
14	315 Accessory Electric Equipment		
15	316 Miscellaneous Power Plant Equipment		
16	TOTAL Steam Production Plant	**0**	**0**
17	Nuclear Production Plant		
18	320.1 Land		
19	320.2 Land Rights		
20	321 Structures and Improvements		
21	322 Reactor Plant Equipment		
22	323 Turbogenerator Units		
23	324 Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				301	2
			3,154	302	3
				303	4
0	**0**	**0**	**3,154**		5
					6
					7
				310.1	8
				310.2	9
				311	10
				312	11
				313	12
				314	13
				315	14
				316	15
0	**0**	**0**	**0**		16
					17
				320.1	18
				320.2	19
				321	20
				322	21
				323	22
				324	23

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)
24	325 Miscellaneous Power Plant Equipment		
25	TOTAL Nuclear Production Plant	**0**	0
26	Hydraulic Production Plant		
27	330.1 Land	22,708	
28	330.2 Land Rights		
29	331 Structures and Improvements	161,152	
30	332 Reservoirs, Dams and Waterways	1,590,436	
31	333 Water Wheels, Turbines and Generators	463,805	
32	334 Accessory Electric Equipment	142,645	
33	335 Miscellaneous Power Plant Equipment	157,871	
34	336 Roads, Railroads and Bridges		
35	TOTAL Hydraulic Production Plant	**2,538,617**	**0**
36	Other Production Plant		
37	340.1 Land		
38	340.2 Land Rights		
39	341 Structures and Improvements		
40	342 Fuel Holders, Products and Accessories		
41	343 Prime Movers		
42	344 Generators		
43	345 Accessory Electric Equipment		
44	346 Miscellaneous Power Plant Equipment		
45	TOTAL Other Production Plant	0	0
46	TOTAL Production Plant	**2,538,617**	**0**
47	3. TRANSMISSION PLANT		
48	350.1 Land	0	0
49	350.2 Land and Land Rights	591,195	4,318
50	352 Structures and Improvements	1,131,002	12,097
51	353 Station Equipment	13,632,298	369,207
52	354 Towers and Fixtures	9,232	0
53	355 Poles and Fixtures	6,009,989	3,989,768
54	356 Overhead Conductors and Devices	3,831,744	2,182,283
55	357 Underground Conduit		
56	358 Underground Conductors and Devices		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				325	24
0	0	0	**0**		25
					26
			22,708	330.1	27
				330.2	28
			161,152	331	29
(6,322)			1,584,114	332	30
			463,805	333	31
			142,645	334	32
			157,871	335	33
				336	34
(6,322)	**0**	**0**	**2,532,295**		35
					36
				340.1	37
				340.2	38
				341	39
				342	40
				343	41
				344	42
				345	43
				346	44
0	0	0	**0**		45
(6,322)	**0**	**0**	**2,532,295**		46
					47
				350.1	48
			595,513	350.2	49
			1,143,099	352	50
			14,001,505	353	51
			9,232	354	52
			9,999,757	355	53
(695)			6,013,332	356	54
				357	55
				358	56

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
57	359 Roads and Trails		
58	TOTAL Transmission Plant	**25,205,460**	**6,557,672**
59	4. DISTRIBUTION PLANT		
60	360.1 Land	22,926	16,833
61	360.2 Land Rights	0	0
62	361 Structures and Improvements	288,567	180,611
63	362 Station Equipment	3,078,069	228,590
64	363 Storage Battery Equipment	0	0
65	364 Poles, Towers and Fixtures	4,369,400	141,972
66	365 Overhead Conductors and Devices	4,070,698	135,095
67	366 Underground Conduit	317,182	42,527
68	367 Underground Conductors and Devices	2,334,429	20,263
69	368 Line Transformers	2,575,359	22,852
70	368.1 Capacitors		
71	369 Services	2,648,527	89,144
72	370 Meters	417,746	2,290
73	371 Installations on Customers' Premises	90,786	0
74	372 Leased Property on Customers' Premises		
75	373 Street Lighting and Signal Systems	309,845	208,086
76	**TOTAL Distribution Plant**	**20,523,534**	**1,088,262**
77	5. GENERAL PLANT		
78	389.1 Land		0
79	389.2 Lands Rights		
80	390 Structures and Improvments	17,146	0
81	391 Office Furniture and Equipment	1,350	0
82	391.1 Computers / Computer Related Equipment		
83	392 Transportation Equipment	592,915	0
84	393 Stores Equipment		
85	394 Tools, Shop and Garage Equipment	121,727	0
86	395 Laboratory Equipment	4,433	0
87	396 Power Operated Equipment	249,841	0
88	397 Communication Equipment	490,244	(46,567)
89	398 Miscellaneous Equipment	0	0
90	SUBTOTAL	1,477,655	(46,567)
91	399 Other Tangible Plant		
92	TOTAL General Plant	**1,477,655**	**(46,567)**
93			
94	TOTAL (Accounts 101 and 106)	49,748,420	7,599,367
95			
96	(102) Electric Plant Purchased (See Instr. 8)		
97	(Less) (102) Electric Plant Sold (See Instr. 8)		
98	(103) Experimental Plant Unclassified		
99	**TOTAL Electric Plant in Service**	**49,748,420**	**7,599,367**
100			

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 2014	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				359	57
(695)	**0**	**0**	**31,762,437**		58
					59
0	0	0	39,759	360.1	60
0	0	0		360.2	61
		0	469,178	361	62
		0	3,306,659	362	63
0	0	0		363	64
(17,007)	0	0	4,494,365	364	65
(54,663)	0	0	4,151,130	365	66
(90)	0	0	359,619	366	67
(147)	0	0	2,354,545	367	68
	1,910,221	0	4,508,432	368	69
				368.1	70
(322)			2,737,349	369	71
0	338,600	0	758,636	370	72
0	0	0	90,786	371	73
				372	74
(5,588)	0	0	512,343	373	75
(77,817)	**2,248,821**	**0**	**23,782,800**		76
					77
0	0	0		389.1	78
0	0	0		389.2	79
0	0	0	17,146	390	80
(1,350)	0	0		391	81
0	0	0		391.1	82
0	0	0	592,915	392	83
0	0	0		393	84
0	0	0	121,727	394	85
0	0	0	4,433	395	86
	0	0	249,841	396	87
0	0	0	443,677	397	88
0	0	0		398	89
	0	0	1,429,738		90
			0	399	91
(1,350)	0	0	1,429,738		92
					93
(86,183)	2,248,821	0	59,510,425		94
					95
			0	102	96
					97
			0	103	98
(86,183)	**2,248,821**	**0**	**59,510,425**		99
					100

Name of Respondent	This Report Is:	Date of Report	Year of Report
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CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.
3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).
4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Minor Projects	59,131		
2				
3	Completed Construction Not Classified Electric		19,239,687	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	**TOTAL**	**59,131**	**19,239,687**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT *(Account 108 & 110)*

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.
3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.

If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	18,464,414	18,464,414		
2	Depreciation Prov. for Year, Charged to				
3	(403) Depreciation Expense	1,755,716	1,755,716		
4	(403.1) Decommissioning Expense				
5	(413) Exp. Of Elec. Plt. Leas. to Others	0	0		
6	Transportation Expenses-Clearing	75,813	75,813		
7	Other Clearing Accounts	0	0		
8	Other Accounts (Specify):				
9					
10	TOTAL Deprec. Prov. For Year *(Enter Total of Lines 3 thru 9)*	**1,831,529**	**1,831,529**	**0**	**0**
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	86,183	86,183		
13	Cost of Removal	267,707	267,707		
14	Salvage (Credit)	(3,451)	(3,451)		
15	TOTAL Net Chrgs. For Plant Ret. *(Enter Total of lines 12 thru 14)*	**350,439**	**350,439**	**0**	**0**
16	Net Earnings of Decommissioning Funds				
17	Other Debit or Credit Items (Described)	(259,557)	(259,557)		
18	Change in Removal WIP and Misc. Transfers				
19	Balance End of Year *(Enter total of lines 1, 10, 15, 16 & 17)*	**19,685,947**	**19,685,947**	**0**	**0**

Section B. Balances at End of Year According to Functional Classifications

20	Steam Production				
21	Nuclear Production-Depreciation				
22	Nuclear Production-Decommissioning				
23	Hydraulic Production-Conventional	1,779,026	1,779,026		
24	Hydraulic Production-Pumped Storage				
25	Other Production				
26	Transmission	5,733,294	5,733,294		
27	Distribution	11,626,760	11,626,760		
28	General	546,867	546,867		
29	TOTAL (Enter total of lines 20 thru 28)	**19,685,947**	**19,685,947**	**0**	**0**

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	7,018,540	6,249,637
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	5,683,059	5,121,961
5	Large (or Industrial)	2,417,906	1,977,501
6	(444) Public Street and Highway Lighting	178,660	173,073
7	(445) Other Sales to Public Authorities	103,631	81,655
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	3,646	3,298
10	(449) Other Sales		
11			
12	TOTAL Sales to Ultimate Consumers	15,405,442	13,607,125
13			
14	(447) Sales for Resale	-	31,717
15	TOTAL Sales of Electricity *	15,405,442	13,638,842
16			
17	(Less) (449.1) Provision for Rate Refunds		
18	TOTAL Revenue Net of Provision for Refunds	15,405,442	13,638,842
19	Other Operating Revenues		
20	(450) Forfeited discounts	29,742	25,808
21	(451) Miscellaneous Service Revenues	12,933	11,132
22	(453) Sales of Water and Water Power		
23	(454) Rent from Electric Property	15,749	18,073
24	(455) Interdepartmental Rents		
25	(456) Other Electric Revenues	3,041,851	3,033,455
26			
27	TOTAL Other Operating Revenues	3,100,275	3,088,468
28			
29	TOTAL Electric Operating Revenues	18,505,717	16,727,310

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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
57,810	56,892	7,710	7,750	2
				3
52,246	53,193	1,269	1,269	4
31,724	28,181	2	2	5
838	849	17	19	6
966	842	30	31	7
				8
26	26	6	6	9
				10
				11
143,610	139,983	9,034	9,077	12
				13
0	0	0	0	14
143,610	139,983	9,034	9,077	15
				16
				17
143,610	139,983	9,034	9,077	18

* Column b includes ($52,839) of unbilled revenues and Column d includes (175) of unbilled Mwh.

Name of Respondent	This Report Is:	Date of Report	Year of Report
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Michigan Residential (440)					
2						
3	C01 - Residential	55,935	6,833,214	7,585	7,374	0.1222
4	C02 - Residential TOD	1,664	167,672	125	13,312	0.1008
5	C04 - Automatic Outdoor Lighting	116	19,755			0.1703
6	Accrued Revenue	95	(2,101)			(0.0221)
7						
8	**Total Michigan Residential (440)**	**57,810**	**7,018,540**	**7,710**	**7,498**	**0.1214**
9						
10	Michigan Small Commercial & Industrial (442)					
11						
12	C04 - Automatic Outdoor Lighting	168	22,488			
13	C09 - Small Commercial Unmetered	317	41,132	56	5,661	0.1298
14	C10 - Small Commercial	13,091	1,563,545	1,071	12,223	0.1194
15	C11 - Small Commercial Time of Day	65	7,649	3	21,667	0.1177
16	C12 - Commercial/Industrial	22,602	2,413,382	124	182,274	0.1068
17	C13 - Industrial Rate Schedule	14,045	1,511,169	12	1,170,417	0.1076
18	C20 - Peak Controlled TOD	2,004	141,642	2	1,002,000	0.0707
19	C21 - Peak Controlled General	175	16,787	1	175,000	0.0959
20	Accrued Revenue	(221)	(34,735)			0.1572
21						
22	**Total Michigan Small Commercial and Industrial (442)**	**52,246**	**5,683,059**	**1,269**	**41,171**	**0.1088**
23						
24	Michigan Large Commercial and Industrial (442)					
25						
26	C20 - Peak Controlled TOD	31,767	2,433,188	2	15,883,500	0.0766
27	Accrued Revenue	(43)	(15,282)			0.3554
28						
29	**Total Michigan Large Commercial and Industrial (442)**	**31,724**	**2,417,906**	**2**	**15,862,000**	**0.0762**
30						
31	Michigan Street Lighting (444)					
32						
33	C30 - Street Lighting	840	178,784	17	49,412	0.2128
34	Accrued Revenue	(2)	(124)			
35						
36	**Total Michigan Street Lighting (444)**	**838**	**178,660**	**17**	**49,294**	**0.2132**
37						
38	Michigan Other Sales to Public Authorities (445)					
39						
40	C32 - Municipal Pumping Service	970	104,228	30	32,333	0.1075
41	Accrued Revenue	(4)	(597)			0.1493
42						
43	**Total Michigan Other Sales to Public Authorities (445)**	**966**	**103,631**	**30**	**32,200**	**0.1073**
44						
45	**Michigan Interdepartmental (448)**	**26**	**3,646**	**6**	**4,333**	**0.1402**
46						
47						
48	**Total Billed**	**143,785**	**15,458,281**	**9,034**	**15,916**	**0.1075**
49	**Total Unbilled Rev. (See Instr. 6)**	**(175)**	**(52,839)**	**0**		**0.3019**
50	**TOTAL**	**143,610**	**15,405,442**	**9,034**	**15,897**	**0.1073**

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
1	**1. POWER PRODUCTION EXPENSES**		
2	**A. Steam Power Generation**		
3	Operation		
4	(500) Operation Supervision and Engineering	5,681	5,148
5	(501) Fuel	293,401	288,671
6	(502) Steam Expenses	42,132	42,890
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred - **CR.**		
9	(505) Electric Expenses	16,655	15,760
10	(506) Miscellaneous Steam Power Expenses	24,431	29,431
11	(507) Rents	10,369	10,014
12	Allowances	78	68
13	TOTAL Operation *(Enter Total of Lines 4 thru 12)*	392,747	391,982
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	953	950
16	(511) Maintenance of Structures	8,669	12,114
17	(512) Maintenance of Boiler Plant	52,201	41,206
18	(513) Maintenance of Electric Plant	27,636	21,423
19	(514) Maintenance of Miscellaneous Steam Plant	20,528	29,334
20	TOTAL Maintenance *(Enter Total of Lines 15 thru 19)*	109,987	105,027
21	TOTAL Power Production Expenses-Steam Power *(Total of lines 13 & 20)*	502,734	497,009
22	**B. Nuclear Power Generation**		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred - **CR**		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation *(Enter Total of lines 24 thru 32)*	0	0
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance *(Enter Total of Lines 35 thru 39)*	0	0
41	TOTAL Power Production Expenses-Nuclear Power *(Total of lines 33 & 40)*	0	0
42	**C. Hydraulic Power Generation**		
43	Operation		
44	(535) Operation Supervision and Engineering	20,932	20,813
45	(536) Water for Power	14,586	11,427
46	(537) Hydraulic Expenses	4,175	5,019
47	(538) Electric Expenses	38,883	33,701
48	(539) Miscellaneous Hydraulic Power Generation Expenses	44,944	42,294
49	(540) Rents	11,549	10,848
50	TOTAL Operation *(Enter Total of Lines 44 thru 49)*	135,069	124,102

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
51	**C. Hydraulic Power Generation (Continued)**		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	17,064	17,515
54	(542) Maintenance of Structures	9,195	10,950
55	(543) Maintenance of Reservoirs, Dams, and Waterways	32,248	22,797
56	(544) Maintenance of Electric Plant	25,174	26,426
57	(545) Maintenance of Miscellaneous Hydraulic Plant	6,044	4,321
58	TOTAL Maintenance *(Total of Lines 53 thru 57)*	89,725	82,009
59	TOTAL Pwr. Production Expenses-Hydraulic Pwr.*(Total of lines 50 & 58)*	224,794	206,111
60	**D. Other Power Generation**		
61	Operation		
62	(546) Operation Supervision and Engineering	2,869	2,710
63	(547) Fuel	61,535	71,833
64	(548) Generation Expenses	7,329	5,060
65	(549) Miscellaneous Other Power Generation Expenses	5,337	7,368
66	(550) Rents	1,948	2,087
67	TOTAL Operation *(Total of Lines 62 thru 66)*	79,018	89,058
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	6	6
70	(552) Maintenance of Structures	8,441	8,313
71	(553) Maintenance of Generating and Electric Plant	11,779	22,412
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	257	428
73	TOTAL Maintenance *(Total of Lines 69 thru 72)*	20,483	31,159
74	TOTAL Pwr. Production Expenses-Other Power *(Total of Lines 67 & 73)*	99,501	120,217
75	**E. Other Power Supply Expenses**		
76	(555) Purchased Power	34,660	24,959
77	(556) System Control and Load Dispatching	928	660
78	(557) Other Expenses	9,783,280	8,920,551
79	Total Other Power Supply Expenses *(Total of Lines 76 thru 78)*	9,818,868	8,946,170
80	Total Pwr. Production Expenses *(Total of lines 21, 41, 59, 74 & 79)*	10,645,897	9,769,507
81	**2. TRANSMISSION EXPENSES**		
82	Operation		
83	(560) Operation Supervision and Engineering	30,495	35,654
84	(561) Load Dispatching	40,928	40,689
85	(562) Station Expenses	7,864	7,491
86	(563) Overhead Lines Expenses	35,107	26,092
87	(564) Underground Lines Expenses	105	397
88	(565) Transmission of Electricity by Others		
89	(566) Miscellaneous Transmission Expenses	1,018,556	789,398
90	(567) Rents	11,404	11,701
91	TOTAL Operation *(Total of Lines 83 thru 90)*	1,144,459	911,422
92	Maintenance		
93	(568) Maintenance Supervision and Engineering	753	959
94	(569) Maintenance of Structures		
95	(570) Maintenance of Station Equipment	34,068	33,410
96	(571) Maintenance of Overhead Lines	48,432	48,063
97	(572) Maintenance of Underground Lines		65
98	(573) Maintenance of Miscellaneous Transmission Plant	295	181
99	TOTAL Maintenance *(Total of Lines 93 thru 98)*	83,548	82,678
100	TOTAL Transmission Expenses (Total of Lines 91 & 99)	1,228,007	994,100
101	**3. DISTRIBUTION EXPENSES**		
102	Operation		
103	(580) Operation Supervision and Engineering	61,151	55,476

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

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Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
104	**3. DISTRIBUTION EXPENSES (Continued)**		
105	(581) Load Dispatching	44,721	30,795
106	(582) Station Expenses	13,161	7,821
107	(583) Overhead Line Expenses	28,432	58,919
108	(584) Underground Line Expenses	16,395	22,489
109	(585) Street Lighting and Signal System Expenses	14,849	14,715
110	(586) Meter Expenses	7,720	12,233
111	(587) Customer Installations Expenses	13,681	10,057
112	(588) Miscellaneous Expenses	124,749	111,535
113	(589) Rents	49,036	47,013
114	TOTAL Operation *(Total of Lines 103 thru 113)*	373,895	371,053
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	4,551	6,165
117	(591) Maintenance of Structures		
118	(592) Maintenance of Station Equipment	32,099	21,197
119	(593) Maintenance of Overhead Lines	336,122	335,309
120	(594) Maintenance of Underground Lines	34,026	35,816
121	(595) Maintenance of Line Transformers	609	2,657
122	(596) Maintenance of Street Lighting and Signal Systems	5,444	4,020
123	(597) Maintenance of Meters	665	606
124	(598) Maintenance of Miscellaneous Distribution Plant	340	242
125	TOTAL Maintenance *(Total of Lines 116 thru 124)*	413,856	406,012
126	TOTAL Distribution Expenses *(Total of Lines 114 & 125)*	787,751	777,065
127	**4. CUSTOMER ACCOUNTS EXPENSES**		
128	Operation		
129	(901) Supervision	748	903
130	(902) Meter Reading Expenses	57,528	66,740
131	(903) Customer Records and Collection Expenses	152,986	153,292
132	(904) Uncollectible Accounts	86,670	68,707
133	(905) Miscellaneous Customer Accounts Expenses	15,163	20,991
134	TOTAL Customer Accounts Expenses *(Total of Lines 129 thru 133)*	313,095	310,633
135	**5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES**		
136	Operation		
137	(907) Supervision		
138	(908) Customer Assistance Expenses	56,390	58,294
139	(909) Informational and Instructional Expenses	9,645	10,440
140	(910) Miscellaneous Customer Service and Informational Expenses		
141	TOTAL Cust. Service and Informational Exp. *(Total of Lines 137 thru 140)*	66,035	68,734
142	**6. SALES EXPENSE**		
143	Operation		
144	(911) Supervision		
145	(912) Demonstrating and Selling Expenses	2,838	2,944
146	(913) Advertising Expenses		
147	(916) Miscellaneous Sales Expenses		
148	Total Sales Expenses *(Total of Lines 144 thru 147)*	2,838	2,944
149	**7. ADMINISTRATIVE AND GENERAL EXPENSES**		
150	Operation		
151	(920) Administrative and General Salaries	281,234	268,106
152	(921) Office Supplies and Expenses	185,951	182,665
153	(Less) (922) Administrative Expenses Transferred - **CR**	(75,739)	(78,941)

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
154	**7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)**		
155	(923) Outside Services Employed	61,648	58,446
156	(924) Property Insurance	32,495	28,961
157	(925) Injuries and Damages	78,825	44,076
158	(926) Employee Pensions and Benefits	364,694	401,189
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	96,678	95,281
161	(929) Duplicate Charges - **CR.**	(16,798)	(15,904)
162	(930.1) General Advertising Expenses	15,134	14,777
163	(930.2) Miscellaneous General Expenses	13,120	11,999
164	(931) Rents	103,241	95,588
165	TOTAL Operation *(Total of Lines 151 thru 164)*	1,140,483	1,106,243
166	Maintenance		
167	(935) Maintenance of General Plant	5,179	2,735
168	TOTAL Administrative and General Expenses *(Total of Lines 165 & 167)*	1,145,662	1,108,978
169	TOTAL Electric Operation and Maintenance Expenses *(Enter total of lines 80, 100, 126, 134, 141, 148, and 168)*	14,189,285	13,031,961

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