

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
WI0063

PERIOD ENDED December 2019 (Prepared with Audited Data)

BORROWER NAME Bayfield Electric Cooperative

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Diane Berweger

3/31/2020

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,895,912	14,234,530	14,358,437	540,191
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,336,061	6,483,564	6,816,151	629,712
4. Transmission Expense	0	0	0	0
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	1,121,902	870,009	1,117,005	32,029
7. Distribution Expense - Maintenance	1,305,850	1,946,006	1,290,227	75,048
8. Customer Accounts Expense	316,240	356,951	206,914	6,555
9. Customer Service and Informational Expense	246,266	288,043	251,163	(4,243)
10. Sales Expense	4,137	1,332	8,649	0
11. Administrative and General Expense	1,094,853	1,082,999	1,055,761	10,474
12. Total Operation & Maintenance Expense (2 thru 11)	10,425,309	11,028,904	10,745,870	749,575
13. Depreciation and Amortization Expense	1,601,487	1,555,660	1,607,900	129,705
14. Tax Expense - Property & Gross Receipts	254,994	331,145	251,157	106,483
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	904,664	856,069	910,238	144,747
17. Interest Charged to Construction - Credit	(28,212)	(725)	(26,625)	0
18. Interest Expense - Other	41,579	46,641	29,136	10,633
19. Other Deductions	624	58,198	0	53,002
20. Total Cost of Electric Service (12 thru 19)	13,200,445	13,875,892	13,517,676	1,194,145
21. Patronage Capital & Operating Margins (1 minus 20)	695,467	358,638	840,761	(653,954)
22. Non Operating Margins - Interest	30,516	18,329	21,004	1,569
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	44,531	27,670	307	3,135
26. Generation and Transmission Capital Credits	114,937	227,574	49,061	94,691
27. Other Capital Credits and Patronage Dividends	112,668	102,098	109,781	5,909
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	998,119	734,309	1,020,914	(548,650)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

WI0063

PERIOD ENDED

December 2019

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	88	73	5. Miles Transmission	0.00	0.00
2. Services Retired	40	11	6. Miles Distribution – Overhead	1,174.67	1,172.61
3. Total Services in Place	9,566	9,635	7. Miles Distribution - Underground	813.55	822.73
4. Idle Services (Exclude Seasonals)	505	518	8. Total Miles Energized (5 + 6 + 7)	1,988.22	1,995.34

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	57,492,183	30. Memberships	41,085
2. Construction Work in Progress	1,042,596	31. Patronage Capital	12,481,782
3. Total Utility Plant (1 + 2)	58,534,779	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	26,648,589	33. Operating Margins - Current Year	688,447
5. Net Utility Plant (3 - 4)	31,886,190	34. Non-Operating Margins	45,943
6. Non-Utility Property (Net)	1,500	35. Other Margins and Equities	742,457
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	13,999,714
8. Invest. in Assoc. Org. - Patronage Capital	5,180,545	37. Long-Term Debt - RUS (Net)	9,015,154
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	532,725	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	54,536	40. Long-Term Debt Other (Net)	12,233,202
12. Other Investments	362,464	41. Long-Term Debt - RUS - Econ. Devel. (Net)	500,000
13. Special Funds	0	42. Payments – Unapplied	1,131
14. Total Other Property & Investments (6 thru 13)	6,131,770	43. Total Long-Term Debt (37 thru 41 - 42)	21,747,225
15. Cash - General Funds	1,479,253	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	15	45. Accumulated Operating Provisions and Asset Retirement Obligations	339,831
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	339,831
18. Temporary Investments	574	47. Notes Payable	2,100,000
19. Notes Receivable (Net)	0	48. Accounts Payable	819,372
20. Accounts Receivable - Sales of Energy (Net)	1,561,352	49. Consumers Deposits	77,474
21. Accounts Receivable - Other (Net)	100,759	50. Current Maturities Long-Term Debt	1,568,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	371,538	52. Current Maturities Capital Leases	0
24. Prepayments	97,537	53. Other Current and Accrued Liabilities	485,552
25. Other Current and Accrued Assets	0	54. Total Current & Accrued Liabilities (47 thru 53)	5,050,398
26. Total Current and Accrued Assets (15 thru 25)	3,611,028	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	834,410
28. Other Deferred Debits	342,590	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	41,971,578
29. Total Assets and Other Debits (5+14+26 thru 28)	41,971,578		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION WI0063</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2019</p>
<p>PART D. NOTES TO FINANCIAL STATEMENTS</p>	
<p>The 2019 effect of the margin stabilization plan was to defer revenues of \$830,000.00 in December 2019 to 2020 which was amortized to January 2020 revenues/margins.</p>	

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION WI0063</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2019</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
WI0063

PERIOD ENDED
December 2019

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	47,189,951	824,659	184,834	0	47,829,776
2. General Plant	4,199,593	103,961	157,799		4,145,755
3. Headquarters Plant	5,451,239	63,260	0		5,514,499
4. Intangibles	0				0
5. Transmission Plant	0				0
6. Regional Transmission and Market Operation Plant	0				0
7. All Other Utility Plant	0	2,154			2,154
8. Total Utility Plant in Service (1 thru 7)	56,840,783	994,034	342,633	0	57,492,184
9. Construction Work in Progress	29,841	1,012,755			1,042,596
10. Total Utility Plant (8 + 9)	56,870,624	2,006,789	342,633	0	58,534,780

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,121,457	158,844		853,523	3,306	(51,934)	371,538
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	3,070	0.000	1,410	235.270	239.750
2. Five-Year Average	21.400	40.210	6.970	596.660	665.240

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	20	4. Payroll - Expensed	1,338,066
2. Employee - Hours Worked - Regular Time	44,874	5. Payroll - Capitalized	363,612
3. Employee - Hours Worked - Overtime	3,163	6. Payroll - Other	318,406

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	377,584	4,563,823
	b. Special Retirements	0	567,720
	c. Total Retirements (a + b)	377,584	5,131,543
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	83,278	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	33,593	
	c. Total Cash Received (a + b)	116,871	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 89,015	2. Amount Written Off During Year	\$ 29,935
----------------------------	-----------	-----------------------------------	-----------

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WI0063
--	------------------------------------

INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2019
---	-------------------------------

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Dairyland Power Cooperative (WI0064)	4716			87,936,149	6,483,564	7.37		
	Total				87,936,149	6,483,564	7.37		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WI0063
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2019
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WI0063	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION WI0063	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 6/10/2019	2. Total Number of Members 8,217	3. Number of Members Present at Meeting 90	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 105,176	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WI0063
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	9,015,154	263,150	219,331	482,481
2	National Rural Utilities Cooperative Finance Corporation	12,233,202	594,710	1,238,133	1,832,843
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans	500,000			
6	Payments Unapplied	1,131			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	21,747,225	857,860	1,457,464	2,315,324

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION WI0063
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	5,020	4,977	
	b. kWh Sold			53,055,820
	c. Revenue			8,823,730
2. Residential Sales - Seasonal	a. No. Consumers Served	4,020	4,018	
	b. kWh Sold			16,700,834
	c. Revenue			4,004,759
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	66	63	
	b. kWh Sold			9,669,213
	c. Revenue			1,233,732
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		9,106	9,058	
11. Total kWh Sold (lines 1b thru 9b)				79,425,867
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				14,062,221
13. Transmission Revenue				0
14. Other Electric Revenue				172,309
15. kWh - Own Use				289,012
16. Total kWh Purchased				87,936,149
17. Total kWh Generated				
18. Cost of Purchases and Generation				6,483,564
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident___ Coincident___				18,322

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION WI0063

PERIOD ENDED December 2019

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	58	14,174	267	719	172,178	3,238
2. Residential Sales - Seasonal	1	145	9	75	21,227	469
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	3	2,578	510	44	90,536	5,679
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	62	16,897	786	838	283,941	9,386

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WI0063 PERIOD ENDED December 2019
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Iron River Development	1,500			
	Totals	1,500			
2	Investments in Associated Organizations				
	NISC-Membership	25			
	Iron River Development Group-Common Stock	100			
	Cooperative Services	5,800			
	Rural Electric Supply Cooperative-Common Stock	500			
	Federated Insurance	137,469			
	Cooperative Energy Services - Common Stock	100			
	Cooperative Energy Services - Membership	10			
	NRUCFC-Membership		1,000		
	CRC-Membership	2,500			
	NRECA-Membership	10			
	NRTC-Patronage Capital	354,109			
	Resco-Patronage Capital	128,930			
	NISC-Patronage Capital	74,372			
	Midland Services-Patronage Capital	2,284			
	Norvado	43,158			
	Iron River Cooperative-Patronage Capital	2,961			
	NRUCFC-Patronage Capital	0	274,494		
	NRUCFC-Subordinate Certificate		331,211		
	Dairyland Power Cooperative-Patronage Capital	4,286,848			
	Cooperative Response Center - Patronage	10,772			
	Wisconsin Rural Enterprise Fund	54,000			
	CoBank Exchange	2,619			
	Totals	5,106,567	606,705		
3	Investments in Economic Development Projects				
	DRUMMOND SANITARY DISTRICT	37,869			X
	Willow Manor Assisted Living	16,667			X
	Totals	54,536			
4	Other Investments				
	Industrial Park	256,611			X
	Garden Center Lot	25,853			
	Warehouse	80,000			
	Totals	362,464			
5	Special Funds				
	Deferred Comp				
	Totals				
6	Cash - General				
	Working Funds	810			
	Checking	648,443			
	Checking - (Restricted funds)	830,000			
	Totals	1,479,253			
8	Temporary Investments				
	Dairyland Power Cooperative	574			
	Totals	574			
9	Accounts and Notes Receivable - NET				
	Notes Receivable	100,759			
	Customer Accounts Receivable-Net				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WI0063 PERIOD ENDED December 2019
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

	Totals	100,759			
11	TOTAL INVESTMENTS (1 thru 10)	7,105,653	606,705		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WI0063 PERIOD ENDED December 2019
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION WI0063
	PERIOD ENDED December 2019

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	12.14 %
--	---------

SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				