		Input Data Here	Examples
Input #1	Name of Respondent Filing	Detroit Thermal, LLC	The Michigan Power Company
Input #2	This Report Is	(1) [X] An Original	(1) [X] An Original
Input #3	Date of Report	04/30/24	03/30/06
Input #4	Year of Report	December 31, 2023	December 31, 2005

Enter information for the (4) inputs found above. These inputs should flow through to each page of the P-521.

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, being MCL 460.55 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you violation of the Acts.

Report submitted for year ending:
December 31, 2023

Present name of respondent:
Detroit Thermal, LLC

Address of principal place of business:
541 Madison

Utility representative to whom inquires regarding this report may be directed:

Name: Ayana Ross **Title:** Senior Accountant

Address: 541 Madison St

City: Detroit **State:** MI **Zip:** 48226

Direct Telephone, Include Area Code: 313-972-4357

If the utility name has been changed during the past year:

Prior Name:

Date of Change:

Two copies of the published annual report to stockholders:

[ ] **were forwarded to the Commission**
[ ] **will be forwarded to the Commission**

on or about

Annual reports to stockholders:

[ ] **are published**
[ ] **are not published**

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Lori Mayabb) at
lmayabb@michigan.gov
or forward correspondence to:
Michigan Public Service Commission
Regulated Energy Division (Lori Mayabb)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48909

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

(a) one million megawatt-hours of total sales;

(b) 100 megawatt-hours of sales for resale;

(c) 500 megawatt-hours of gross interchange out; or

(d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. What and Where to Submit:

(a) **Submit an original copy of this form to:**
Michigan Public Service Commission
Regulated Energy Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909
Retain one copy of this report for your files. Also submit the SEARCHABLE electronic version of this record to Jennifer Brooks at the address below or to brooksj10@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report
Michigan Public Service Commission
Regulated Energy Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

(c) For the CPA certification, submit with the original submission of the form, a letter or report prepared in conformity with current standards of reporting which will:

(i) Contain a paragraph attesting to the conformity, in all material aspects, of the schedules and pages listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other policitcal subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications)

Mineral Energy Holdings Ltd
General Ledger

Ranges:	Dates:	To:	Posted:	1/1/2023	5/30/2024	Sorted By:	Account
Account	Date	Date	Number	Posting Unit	Post Currency Un	Reporting (CAD)	UFT

| | | |

Account	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	Total A-C, E-H	Total D
1200-20-000	Accounts Receivable - DRP	5,152,353.37							(5,152,353.37)			-	-
1500-20-000	Machinery and Equipment						(1,417,067.32)					(1,417,067.32)	-
1501-20-000	Distribution System						23,337,888.41					23,337,888.41	-
1503-20-000	Computers & Software						693,822.06					693,822.06	-
1504-20-000	Transportation Equipment					106,960.64	191,433.64					298,394.28	-
1508-20-000	Buildings						9,950,276.22					9,950,276.22	-
1509-20-000	Land						(9,820,000.00)					(9,820,000.00)	-
	Historical Regulatory Property Correction						789,505.55					789,505.55	-
1600-20-000	Accumulated Depreciation - Machinery and Equipment						547,827.30					547,827.30	-
1601-20-000	Accumulated Depreciation - Distribution Equipment						(21,743,560.97)					(21,743,560.97)	-
1602-20-000	Accumulated Depreciation - Administrative						(687,758.13)			(55,419.47)		(743,177.60)	-
1604-20-000	Accumulated Depreciation - Transportation Equipmen					(80,220.48)	(203,882.77)			799.74		(283,303.51)	-
1608-20-000	Accumulated Depreciation - Buildings						(9,890,949.23)			(2,203.35)		(9,893,152.58)	-
	Historical Regulatory Property Correction Accum Depr						(332,213.90)			(4,687.31)		(336,901.21)	-
	12/27/17 Purchase FMV Markup											-	-
	Amortization 12/27/17 Purchase FMV Markup											-	-
1904-20-000	Original Issue Discount										1,198,691.00	1,198,691.00	-
1905-20-000	Accumulated Amortization - Original Issue Discount										(468,060.10)	(468,060.10)	
2100-20-000	Accounts Payable - DRP	($98,074,076.01)							$98,074,076.01			-	-
2310-20-000	Accrued Steam Cost Recovery - Regulatory (Book)		($0.02)									(0.02)	-
	Long Term Debt W Beacon Energy Holdings										(22,350,000.00)	(22,350,000.00)	-
2800-20-000	Inter-company due to/from	92,921,722.64						(92,921,722.64)			21,619,369.10	21,619,369.10	-
	Members Capital - Contributed				(9,635,558.00)							-	(9,635,558.00)
3900-20-000	Retained Earnings				9,635,558.00	(26,740.16)	6,653,647.56			61,510.39		6,688,417.79	9,635,558.00
4502-20-000	Provision for Steam Cost Recovery		0.02									0.02	-
	Salaried Payroll - Operations			$729,275.01								729,275.01	-
7902-20-000	Depreciation Expense						1,931,031.58					1,931,031.58	-
9000-20-000	Shared Services			($729,275.01)								(729,275.01)	-
		-	-	-	-	-	-	-	-	-	-	0.00	-

ok (A) - entry to gross up inter-company activity consistent with prior years

Intercompany steam sales from customer usage file -

ok (B) - entry to record steam recovery for regulatory reporting consistent with prior years

updated (C) - entry to reclassify salaires consistent with prior years

ok (D) - entry to report traditional members capital for regulatory reporting consistent with prior years

ok (E) - adjustment to 2018 plant values (yellow items in DT Fixed Asets 2015-2019 by Asset Class 05620.xls); see Summary for P521 tab in DT Fixed Asets 2015-2019 by Asset Class 05620.xls

(F) - to adjust GL asseet values to those tracked in the DT Fixed Asets 2015-2019 by Asset Class 05620.xls

ok (G) - to reverse the entry to retained earnings and inter-company due to/from that was recorded during the purchase transaction in December 2017 in the GL for regulatory reporting

ok (H) - to net cummulative interfund balances

ok **(I) - to fix 2016 depreciation (and 2018 impact) identified in plant records by Loretta**

(J) -to "put" bond original debt back on BS and take off current new MUFG debt

many beg bal or prior year numbers may be diff than previously reported as we made corrections to tie to rate case and flowed them through so that 2018 and 2019 are correct in what is submitted

Schedules	Reference Page
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

> In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.
>
> Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, state, and local governments and other authorized users may obtain

Michigan Public Service Commission
Regulated Energy Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.

II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to respondent, either

(a) Enter the words "NOT APPLICABLE" on the particular page(s), OR

(b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.

V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.

VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).

VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:

Michigan Public Service Commission
Regulated Energy Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.

X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of

XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

I. Commission Authorized (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.

II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent Detroit Thermal, LLC		02 Year of Report December 31, 2023
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, St., Zip) 541 Madison St		
05 Name of Contact Person Ayana Ross	06 Title of Contact Person Senior Accountant	
07 Address of Contact Person (Street, City, St., Zip) 541 Madison St		
08 Telephone of Contact Person, Including Area Code: 313-972-4357	09 This Report is: (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report (Mo, Da,Yr) 12/31/23

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.

01 Name	03 Signature	04 Date Signed (Mo, Da,Yr)
Todd Grzech		
02 Title CEO		

Name of Respondent	This Report Is:	Date of Report	Year of Report
0	(1) [ ] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	12/31/2023

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS		
General Information	101	
Control Over Respondent & Other Associated Companies	M 102	
Corporations Controlled by Respondent	103	
Officers and Employees	M 104	
Directors	105	
Security Holders and Voting Powers	M 106-107	
Important Changes During the Year	108-109	
Comparative Balance Sheet	M 110-113	
Statement of Income for the Year	M 114-117	
Statement of Retained Earnings for the Year	M 118-119	
Statement of Cash Flows	120-121	
Notes to Financial Statements	122-123	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)		
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	
Nuclear Fuel Materials	202-203	
Electric Plant in Service	M 204-211	
Electric Plant Leased to Others	213	
Electric Plant Held for Future Use	214	
Construction Work in Progress - Electric	M 216	
Construction Overheads - Electric	217	
General Description of Construction Overhead Procedure	M 218	
Accumulated Provision for Depreciation of Electric Utility Plant	M 219	
Nonutility Property	M 221	
Investment in Subsidiary Companies	224-225	
Material and Supply	227	
Allowances	228-229	
Extraordinary Property Losses	230B	
Unrecovered Plant and Regulatory Study Costs	230B	
Other Regulatory Assets	M 232	
Miscellaneous Deferred Debits	M 233	
Accumulated Deferred Income Taxes (Account 190)	234A-B	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)		
Capital Stock	250-251	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252	

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2023

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)		Reference Page No. (b)	Remarks (c)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Other Paid-in Capital		253	
Discount on Capital Stock		254	
Capital Stock Expense		254	
Long Term Debt		256-257	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M	261A-B	
Calculation of Federal Income Tax			
Taxes Accrued, Prepaid and Charged During Year	M	262-263	
Distribution of Taxes Charged	M	262-263	
Accumulated Deferred Income Taxes - Accelerated Amortization Property	M	272-273	
Accumulated Deferred Income Taxes - Other Property	M	274-275	
Accumulated Deferred Income Taxes - Other	M	276A-B	
Other Regulatory Liabilities	M	278	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	M	300-301	
Sales of Electricity by Rate Schedules		304	
Sales for Resale		310-311	
Electric Operation and Maintenance Expenses		320-323	
Number of Electric Department Employees		323	
Purchased Power		326-327	
Transmission of Electricity for Others		328-330	
Transmission of Electricity by Others		332	
Miscellaneous General Expenses - Electric	M	335	
Depreciation and Amortization of Electric Plant	M	336-337	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts		340	
COMMON SECTION			
Regulatory Commission Expenses		350-351	
Research, Development and Demonstration Activities		352-353	
Distribution of Salaries and Wages		354-355	
Common Utility Plant and Expenses		356	
ELECTRICAL PLANT STATISTICAL DATA			
Monthly Transmission System Peak Load	M	400	
Electric Energy Account		401	
Monthly Peaks and Output		401	
Steam-Electric Generating Plant Statistics (Large Plants)		402-403	
Hydroelectric Generating Plant Statistics (Large Plants)		406-407	
Pumped Storage Generating Plant Statistics (Large Plants)		408-409	
Generating Plant Statistics (Other Plants)		410-411	

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2023

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
ELECTRIC PLANT STATISTICAL DATA (Continued)		
Transmission Lines Statistics	422-423	
Transmission Lines Added During Year	424-425	
Substations	426-427	
Electric Distribution Meters and Line Transformers	429	
Environmental Protection Facilities	430	
Environmental Protection Expenses	431	
Renewable Energy Resources	432	
Renewable Energy Resource Expenses	433	
Footnote Data	450	
Stockholders' Report	--	
MPSC SCHEDULES		
Reconciliation of Deferred Income Tax Expenses	117A-B	
Operating Loss Carry Forward	117C	
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	
Construction Work in Progress and Completed Construction Not Classified - Electric	216	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	221	
Investments	222-223	
Notes & Accounts Receivable Summary for Balance Sheet	226A	
Accumulated Provision for Uncollectible Accounts - Credit	226A	
Receivables From Associated Companies	226B	
Production Fuel and Oil Stocks	227A-B	
Miscellaneous Current and Accrued Assets	230A	
Preliminary Survey and Investigation Charges	231A-B	
Deferred Losses from Disposition of Utility Plant	235A-B	
Unamortized Loss and Gain on Reacquired Debt	237A-B	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	
Notes Payable	260A	
Payables to Associated Companies	260B	
Investment Tax Credit Generated and Utilized	264-265	
Miscellaneous Current and Accrued Assets	268	
Customer Advances for Construction	268	
Deferred Gains from Disposition of Utility Plant	270A-B	
Accumulated Deferred Income Taxes - Temporary	277	
Gain or Loss on Disposition of Property	280A-B	
Income from Utility Plant Leased to Others	281	
Particulars Concerning Certain Other Income Accounts	282	
Electric Operation and Maintenance Expenses (Nonmajor)	320N-324N	
Number of Electric Department Employees	234N	
Sales to Railroad & Railways and Interdepartmental Sales	331A	
Rent From Electric Property & Interdepartmental Rents	331A	
Sales of Water and Water Power	331B	
Misc. Service Revenues & Other Electric Revenues	331B	
Lease Rentals Charged	333A-D	
Expenditures for Certain Civic, Political and Related Activities	341	

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/2023

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
MPSC SCHEDULES (Continued)		
Extraordinary Items	342	
Charges for Outside Professional and Other Consultative Services	357	
Summary of Costs Billed to Associated Companies	358-359	
Summary of Costs Billed from Associated Companies	360-361	
Monthly Transmission System Peak Load	400	
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	
Steam-Electric Generating Plants	413A-B	
Hydroelectric Generating Plants	414-415	
Pumped Storage Generating Plants	416-418	
Internal Combustion Engine and Gas Turbine Generating Plants	420-421	

Name of Respondent	This Report Is:	Date of Report	Year of Report
0	(1) [ ] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	12/31/23

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of accounts are kept, if different from that where the general corporate books are kept.

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation If incorporated under a special law, give reference to such law. If not incorporated, state the fact and give the type of organization and date organized.

3. If at any time during the year the property of respondent was held by receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date which possession by receivership or trustee ceased.

4. State the classes of utility or other services furnished by respondent during the year in each State in which the respondent operated.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

1. [X] Yes….. Enter date when such independent accountant was initially engaged: September 29, 2023

2. [ ] No

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/23

CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combination of such organization jointly held control over respondent at the end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent, but which were associated companies at any time during the year.

3. Provide an Organization Chart for the entire business network to include all corporations, business trusts, or similar organization or combination of such organizations whether the entities held control or not. Include any associated companies with the respondent at any time during the year. In addition to this visual representation, provide an explanation or narrative you believe to be useful to accurately describe the Organizational Chart.

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/23

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

DEFINITIONS

1. See the Uniform of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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28				
29				
30				

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/23

OFFICERS AND EMPLOYEES

1. Report below the name, title, and salary for the five executive officers.
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
1					
2					
3					
4					
5					
1 2 3 4 5	Footnote Data				

Compensation Type A=Executive Incentive Compensation
B=Incentive Plan (Matching Employer Contribution
C=Stock Plans
D=Other Reimbursements

Name of Respondent	This Report Is:	Date of Report	Year of Report
0	(1) [ ] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	12/31/23

OFFICERS AND EMPLOYEES (Cont'd)

1. Report below the name, title, and salary for the five executive officers.
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
6					
7					
8					
9					
10					
6 7 8 9 10	Footnote Data				

Compensation Type Codes:
A=Executive Incentive Compensation
B=Incentive Plan (Matching Employer Contribution
C=Stock Plans
D=Other Reimbursements

Name of Respondent	This Report Is:	Date of Report	Year of Report
0	(1) [ ] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	12/31/23

DIRECTORS

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
1			
2			
3			
4			
5			

Footnote Data

1

2

3

4

5

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
0	(1) [ ] An Original (2) [ ] A Resubmission		12/31/23

DIRECTORS (cont'd)

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
6			
7			
8			
9			
10			

Footnote Data

6

7

8

9

10

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/23

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.
2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.
4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such notes cast by proxy:

Total:

By Proxy:

3. Give the date and place of such meeting:

Name of Respondent 0	This Report Is: (1) [ ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report 12/31/23

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not acceptable" or "NA" where applicable. If the information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results
10. Describe briefly and materially important transactions of the respondent not disclosed elsewhere in this report in
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	4/30/2024	December 31, 2023

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)		
1	**UTILITY PLANT**					
2	Utility Plant (101-106, 114)	200-201	101,805,732	110,779,612	110(M) -2	8,973,881
3	Construction Work in Progress (107)	200-201	14,402,437	12,301,784	110(M) -3	
4	TOTAL Utility Plant (Enter total of lines 2 and 3)		**116,208,168**	**123,081,396**	110(M) -4	
5	(Less) Accum.Prov for Depr.Amort.Depl (108,110, 111,115)	200-201	51,066,959	55,066,294	110(M) -5	
6	Net Utility Plant (Enter total of line 4 less 5)		**65,141,210**	**68,015,102**	110(M) -6	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab (120.1)				110(M) -7	
8	Nuclear Fuel Materials & Assemblies - Stock Account (120.2)				110(M) -8	
9	Nuclear Fuel Assemblies in Reactor (120.3)				110(M) -9	
10	Spent Nuclear Fuel (120.4)				110(M) -10	
11	Nuclear Fuel under Capital Leases (120.6)				110(M) -11	
12	(Less) Accumulated Provision of Amortization of Nuclear Fuel Assemblies (120.5)	202-203			110(M) -12	
13	Net Nuclear Fuel (Enter total of line 7-11 less 12)				110(M) -13	
14	Net Utility Plant (Enter total of lines 6 and 13)		**65,141,210**	**68,015,102**	110(M) -14	
15	Utility Plant Adjustments (116)	122			110(M) -15	
16	Gas Stored Underground-Noncurrent (117)	---			110(M) -16	
17	**OTHER PROPERTY AND INVESTMENTS**				110(M) -17	
18	Nonutility Property (121)	221			110(M) -18	
19	(Less) Accum.Prov. for Depr. and Amort. (122)	---			110(M) -19	
20	Investments in Associated Companies (123)	222-223			110(M) -20	
21	Investments in Subsidiary Companies (123.1)	224-225			110(M) -21	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				110(M) -22	
23	Noncurrent Portion of Allowances	228-229			110(M) -23	
24	Other Investments (124)				110(M) -24	
25	Sinking Funds (125)				110(M) -25	
26	Depreciation Fund (126)				110(M) -26	
27	Amoritization Fund - Federal (127)				110(M) -27	
28	Other Special Funds (128)		0	0	110(M) -28	
29	Special Funds (Non-Major Only) (129)		0	0	110(M) -29	
30	Long-Term Portion of Derivative Assets (175)				110(M) -30	
31	Long-Term Portion of Derivative Assets - Hedges (176)				110(M) -31	
32	TOTAL Other Property and Investments (Total of lines 18 thru 21, 23 thru 31)		**0**	**0**	110(M) -32	
33	**CURRENT AND ACCRUED ASSETS**				110(M) -33	
34	Cash and Working Funds (Non-Major Only) (130)		567,644	2,241,902	110(M) -34	
35	Cash (131)	---			110(M) -35	
36	Special Deposits (132-134)	---			110(M) -36	
37	Working Fund (135)	---			110(M) -37	
38	Temporary Cash Investments (136)	222-223			110(M) -38	
39	Notes Receivable (141)	226A			110(M) -39	
40	Customer Accounts Receivable (142)	226A	6,025,061	4,580,181	110(M) -40	
41	Other Accounts Receivable (143)	226A	0	0	110(M) -41	
42	(Less) Accum.Prov. for Uncoll. Acct.- Credit (144)	226A	(31,481)	(31,481)	110(M) -42	
43	Notes Receivable from Assoc. Companies (145)	226B	0	0	110(M) -43	
44	Accounts Receivable from Assoc. Companies (146)	226B	0	0	110(M) -44	
45	Fuel Stock (151)	227			110(M) -45	
46	Fuel Stock Expenses Undistributed (152)	227			110(M) -46	
47	Residuals (Elec) and Extracted Products (153)	227			110(M) -47	
48	Plant Materials and Operating Supplies (154)	227	0	0	110(M) -48	
49	Merchandise (155)	227	0	0	110(M) -49	
50	Other Materials and Supplies (156)	227			110(M) -50	
51	Nuclear Materials Held for Sale (157)	202-203, 207			110(M) -51	
52	Allowances (158.1 and 158.2)	228-229			110(M) -52	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	4/30/2024	December 31, 2023

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
53	(Less) Noncurrent Portion of Allowances	---	0	0	111(M) -53
54	Stores Expense Undistributed (163)	227	0	0	111(M) -54
55	Gas Stored Underground-Current (164.1)	---	862,869	1,495,009	111(M) -55
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	---	0	0	111(M) -56
57	Prepayments (165)	---	154,820	597,005	111(M) -57
58	Advances for Gas (166-167)	---	0	0	111(M) -58
59	Interest and Dividends Receivable (171)	---	0	0	111(M) -59
60	Rents Receivable (172)	---	0	0	111(M) -60
61	Accrued Utility Revenues (173)	---	313,255	271,774	111(M) -61
62	Misc Current and Accrued Assets (174)		0	0	111(M) -62
63	Derivative Instrument Assets (175)		0	0	111(M) -63
64	(Less) LT Portion of Derivative Inst. Assets (175)		0	0	111(M) -64
65	Derivative Instrument Assets - Hedges (176)		0	0	111(M) -65
66	(Less) LT Portion of Derivative Inst. Assets - Hedges (176)		0	0	111(M) -66
67	TOTAL Current and Accrued Assets (Enter total of lines 34 thru 66)		**7,892,167**	**9,154,389**	111(M) -67
68	**DEFERRED DEBITS**				111(M) -68
69	Unamortized Debt Expenses (181)	---	730,631	730,631	111(M) -69
70	Extraordinary Property Losses (182.1)	230	0	0	111(M) -70
71	Unrecovered Plant & Regulatory Study Costs (182.2)	230	0	0	111(M) -71
72	Other Regulatory Assets (182.3)	232	(458,780)	75,267	111(M) -72
73	Prelim. Survey & Invest. Charges (Elec) (183)	231	0	0	111(M) -73
74	Prelim. Survey & Invest. Charges (Gas) (183.1)	---	0	0	111(M) -74
75	Other Prelim. Survey & InvestigationCharges (183.2)		0	0	111(M) -75
76	Clearing Accounts (184)	---	0	0	111(M) -76
77	Temporary Facilities (185)	---	0	0	111(M) -77
78	Miscellaneous Deferred Debits (186)	233	2,749,196	3,065,016	111(M) -78
79	Def. Losses from Disposition of Utility Plant (187)	235	0	0	111(M) -79
80	Research, Devel. and Demonstration Expend (188)	352-353	0	0	111(M) -80
81	Unamortized Loss on Reacquired Debt (189)	237	0	0	111(M) -81
82	Accumulated Deferred Income Taxes (190)	234	0	0	111(M) -82
83	Unrecovered Purchased Gas Costs (191)	---	0	0	111(M) -83
84	TOTAL Deferred Debits (Enter total of lines 69 thru 83)		**3,021,046**	**3,870,914**	111(M) -84
85	TOTAL Assets and Other Debits (Enter total of lines 14 thru 16, 32, 67, and 84)		**76,054,423**	**81,040,404**	111(M) -85

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2024	December 31, 2023

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	**PROPRIETARY CAPITAL**				112(M) -1
2	Common Stock Issued (201)	250-251	0	0	112(M) -2
3	Preferred Stock Issued (204)	250-251	0	0	112(M) -3
4	Capital Stock Subscribed (202, 205)	252	0	0	112(M) -4
5	Stock Liability for Conversion (203, 206)	252	0	0	112(M) -5
6	Premium on Capital Stock (207)	252	0	0	112(M) -6
7	Other Paid-In Capital (208-211)	253	9,635,558	9,635,558	112(M) -7
8	Installments Received on Capital Stock (212)	252	0	0	112(M) -8
9	(Less) Discount on Capital Stock (213)	254	0	0	112(M) -9
10	(Less) Capital Stock Expense (214)	254	0	0	112(M) -10
11	Retained Earnings (215, 215.1, 216)	118-119	(23,208,462)	(33,137,805)	112(M) -11
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0	112(M) -12
13	(Less) Reacquired Capital Stock (217)	250-251	0	0	112(M) -13
14	Noncorporate Proprietorship (Non-major only) (218)		0	0	112(M) -14
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0	112(M) -15
16	TOTAL Proprietary Capital (Enter total of lines 2 thru 15)		**(13,572,904)**	**(23,502,247)**	112(M) -16
17	**LONG-TERM DEBT**				112(M) -17
18	Bonds (221)	256-257	0	0	112(M) -18
19	(Less) Reacquired Bonds (222)	256-257	0	0	112(M) -19
20	Advances from Associated Companies (223)	256-257	0	0	112(M) -20
21	Other Long-Term Debt (224)	256-257	22,350,000	22,350,000	112(M) -21
22	Unamortized Premium on Long-Term Debt (225)	---	0	0	112(M) -22
23	(Less) Unamortized Discount on Long-Term Debt -Debit (226)	---	0	0	112(M) -23
24	TOTAL Long-Term Debt (Enter total lines 18 thru 23)		**22,350,000**	**22,350,000**	112(M) -24
25	**OTHER NONCURRENT LIABILITIES**				112(M) -25
26	Obligations Under Capital Leases-Noncurrent (227)			0	112(M) -26
27	Accumulated Prov. for Property Insurance (228.1)			0	112(M) -27
28	Accumulated Prov. for Injuries and Damage (228.2)			0	112(M) -28
29	Accumulated Prov. for Pensions and Benefits (228.3)			0	112(M) -29
30	Accumulated Misc. Operating Provisions (228.4)			0	112(M) -30
31	Accumulated Provision for Rate Refunds (229)			0	112(M) -31
32	Long-Term Portion of Derivative Instrument Liabilities			0	112(M) -32
33	LT Portion of Derivative Instrument Liabilities - Hedges			0	112(M) -33
34	Asset Retirement Obligations (230)			0	112(M) -34
35	TOTAL Other Noncurrrent Liabilities (Enter total of lines 26 thru 34)			**0**	112(M) -35
36	**CURRENT AND ACCRUED LIABILITIES**				112(M) -36
37	Notes Payable (231)		0	0	112(M) -37
38	Accounts Payable (232)		5,596,208	7,747,150	112(M) -38
39	Notes Payable to Associated Companies (233)		0	0	112(M) -39
40	Accounts Payable to Associated Companies (234)		57,012,880	69,821,557	112(M) -40
41	Customer Deposits (235)		312,647	263,131	112(M) -41
42	Taxes Accrued (236)	262-263	0	0	112(M) -42
43	Interest Accrued (237)		0	0	112(M) -43
44	Dividends Declared (238)		0	0	112(M) -44
45	Matured Long-Term Debt (239)		0	0	112(M) -45

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2024	December 31, 2023

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
46	Matured Interest (240)		0	0	113(M) -46
47	Tax Collections Payable (241)		663,713	663,745	113(M) -47
48	Misc. Current and Accrued Liabilities (242)		3,691,879	3,697,067	113(M) -48
49	Obligations Under Capital Leases -Current (243)		0	0	113(M) -49
50	Deriviative Instrument Liabilities (244)		0	0	113(M) -50
51	(Less) LT Portion of Derivative Instrument Liabilities		0	0	113(M) -51
52	Deriviative Instrument Liabilities - Hedges (245)		0	0	113(M) -52
53	(Less) LT Portion of Derivative Instrument Liabilities - Hedges		0	0	113(M) -53
54	Federal Income Taxes Accrued for Prior Years (246)		0	0	113(M) -54
55	State and Local Taxes Accrued for Prior Years - (246.1)		0	0	113(M) -55
56	Federal Income Taxes Accrued for Prior Years - Adjustments (247)		0	0	113(M) -56
57	State and Local Taxes Accrued for Prior Years - Adjustments (247.1)		0	0	113(M) -57
58	TOTAL Current and Accrued Liabilities (Enter total of lines 37 thru 57)		**67,277,327**	**82,192,651**	113(M) -58
59	**DEFERRED CREDITS**				113(M) -59
60	Customer Advances for Construction (252)		0	0	113(M) -60
61	Accumulated Deferred Investment Tax Credits (255)	266-267	0	0	113(M) -61
62	Deferred Gains from Disposition of Utility Plt. (256)	270	0	0	113(M) -62
63	Other Deferred Credits (253)	269	0	0	113(M) -63
64	Other Regulatory Liabilities (254)	278	0	0	113(M) -64
65	Unamortized Gain on Reacquired Debt (257)	237	0	0	113(M) -65
66	Accum. Deferred Income Taxes-Accel. Amort. (281)		0	0	113(M) -66
67	Accum. Deferred Income Taxes-Other Property (282)		0	0	113(M) -67
68	Accum. Deferred Income Taxes-Other (283)	272-277	0	0	113(M) -68
69	TOTAL Deferred Credits (Enter total of lines 60 thru 68)		**0**	0	113(M) -69
70	TOTAL Liabilities and Other Credits (Enter total of lines 16, 24, 35, 58 and 69)		**76,054,423**	**81,040,404**	113(M) -70

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2024	December 31, 2023

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in column (c) and (d) totals.
2. Report amounts in account 414, Other Utiltiy Operating Income, in the dame manner as accounts 412 and 413 above.

3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2, 404.3 407.1, and 407.2
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amoutn may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

Line	Title of Account (a)	Ref. Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	**UTILITY OPERATING INCOME**			
2	Operating Revenues (400)	300-301	29,165,493	33,503,437
3	Operating Expenses			
4	Operation Expenses (401)	320-323	30,954,424	33,656,911
5	Maintenance Expenses (402)	320-323	530,479	767,713
6	Depreciation Expenses (403)	336-337	5,930,367	5,945,639
7	Depreciation Expenses for Asset Retirement Costs (403.1)			
8	Amortization and Depl. of Utility Plant (404-405)	336-337		
9	Amortization of Utility Plant Acq. Adj (406)	336-337		
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
11	Amort. Of Conversion Expenses (407)			
12	Regulatory Debits (407.3)		0	0
13	(Less) Regulatory Credits (407.4)			
14	Taxes Other Than Income Taxes (408.1)	262-263		
15	Income Taxes-Federal (409.1)	262-263		
16	-Other (409.1)	262-263		
17	Provision for Deferred Income Taxes (410.1)	234,272-276		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272-276		
19	Investment Tax Credit Adj.- Net (411.4)	266-267		
20	(Less) Gains from Disp. of Utility Plant (411.6)	270A-B		
21	Losses from Disposition of Utility Plant (411.7)	235A-B	0	0
22	(Less) Gains from Disposition of Allowances (411.8)			
23	Losses from Disposition of Allowances (411.9)			
24	Accretion Expense (411.10)			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		**37,415,270**	**40,370,263**
26	Net Utiltiy Operating Income (Enter Total of line 2 less 25) (Carry forward to page 117, line 27)		**(8,249,777)**	**(6,866,826)**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2024	December 31, 2023

STATEMENT OF INCOME FOR THE YEAR (Continued)

…retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on pages 122-123 a concise explanatio of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionmnets from those used in the prceeding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior years.

10. If the columns are insufficient for reporting additional utility departmentss, supply the appropriate account titles, lines 2 to 23, and report the information in the blan space on pages 122-123 or in a footnote.

ELECTIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	Line
						1
				(8,249,777)	(6,866,826)	
						1
						2
						3
						4
						5
						6
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	4/30/2024	December 31, 2023

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line	Account (a)	(Ref.) Page No. (b)	Total Current Year (c)	Total Previous Year (d)	
27	Net Utility Operating Income *(Carried forward from page 114)*		**(8,249,777)**	**(6,866,826)**	117 - 27
28	OTHER INCOME AND DEDUCTIONS				117 - 28
29	Other Income				117 - 29
30	Nonutility Operating Income				117 - 30
31	Revenues From Merchandising, Jobbing and Contract Work (415)	282	0	0	117 - 31
32	(Less) Costs and Exp. Of Merchandising, Job. And Contract Work (416)	282	0	0	117 - 32
33	Revenues From Nonutility Operations (417)	282	0	0	117 - 33
34	(Less) Expenses of Nonutility Operations (417.1)	282	0	0	117 - 34
35	Nonoperating Rental Income (418)	282	0	0	117 - 35
36	Equity in Earnings of Subsidiary Companies (418.1)	119,282	0	0	117 - 36
37	Interest and Dividend Income (419)	282	0	0	117 - 37
38	Allowance for Other Funds Used During Construction (419.1)	282	0	0	117 - 38
39	Miscellaneous Nonoperating Income (421)	282	(91,020)	67,956	117 - 39
40	Gain on Disposition of Property (421.1)	280	0	0	117 - 40
41	TOTAL Other Income *(enter Total of lines 31 thru 40)*		**(91,020)**	**67,956**	117 - 41
42	Other Income Deductions				117 - 42
43	Loss on Disposition of Property (421.2)	280			117 - 43
44	Miscellaneous Amortization (425)	340			117 - 44
45	Donations (426.1)				117 - 45
46	Life Insurance (426.2)				117 - 46
47	Penalties (426.3)				117 - 47
48	Exp. For Certain Civic, Political & Related Activities (426.4)				117 - 48
49	Other Deductions (426.5)				117 - 49
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)				117 - 50
51	Taxes Applicable to Other Income and Deductions				117 - 51
52	Taxes Other Than Income Taxes (408.2)	262-263			117 - 52
53	Income Taxes - Federal (409.2)	262-263			117 - 53
54	Income Taxes - Other (409.2)	262-263			117 - 54
55	Provision for Deferred Income Taxes (410.2)	234,272-276			117 - 55
56	(Less) Provision for Deffered Income Taxes - Cr. (411.2)	234,272-276			117 - 56
57	Investment Tax Credit Adjustment - Net (411.5)	264-265			117 - 57
58	(Less) Investment Tax Credits (420)	264-265			117 - 58
59	TOTAL Taxes on Other Income and Deductions (total of 52 thru 58)				117 - 59
60	Net Other Income and Deductions (total of lines 41,50 & 59)		**(91,020)**	**67,956**	117 - 60
61	INTEREST CHARGES				117 - 61
62	Interest on Long-Term Debt (427)	257	5,168	91,536	117 - 62
63	Amort. Of Debt Disc. And Expense (428)	256-257	874,075	243,615	117 - 63
64	Amortizaiton of Loss on Reacquired Debt (428.1)		0	0	117 - 64
65	(Less) Amort. Of Premium on Debt-Credit (429)	256-257	0	0	117 - 65
66	(Less) Amort. of Gain on Reacquired Debt-Credit (429.1)		0	0	117 - 66
67	Interest on Debt to Associated Companies (430)	257-340	0	0	117 - 67
68	Other Interest Expense (431)	340	(18,630)	1,730,289	117 - 68
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		0	0	117 - 69
70	Net Interest Charges (total of lines 62 thru 69)		**860,613**	2,065,440	117 - 70
71	Income Before Extraordinary Items (total lines 27,60,70)		(9,201,409)	(8,864,310)	117 - 71
72	EXTRAORDINARY ITEMS				117 - 72
73	Extraordinary Income (434)	342	0	0	117 - 73
74	(Less) Extraordinary Deductions (435)	342	0	0	117 - 74
75	Net Extraordinary Items (total line 73 less line 74)		**0**	0	117 - 75
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	117 - 76
77	Extraordinary Items After Taxes (Enter Total of lines 75 less line 76)		**0**	0	117 - 77
78	Net Income (Enter Total of lines 71 and 77)		**(9,201,409)**	**(8,864,310)**	117 - 78

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Next is Page 202-S

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo,Da,Yr) 04/30/24	December 31, 2023

STEAM HEATING PLANT IN SERVICE

This schedule includes account 101, Heating Plant in Service (classified)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	Heating Plant	23,511,054	1,859,512				25,370,567
2	Steam Distribution System (473A)	77,723,574	7,114,368				84,837,942
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20	Total Steam Heating Plant						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo,Da,Yr) 04/30/24	December 31, 2023

STEAM HEATING REVENUES (Account 400)

Line No.	Account (a)	Operating Revenues (b)	Pounds (Thousands) (c)	Average Number of Customers (d)
1				
2	Tariff Customers	8,151,801	259,269	51
3				
4	Special Contracts	20,839,886	1,105,316	18
5				
6	*Adjustments	18,178		
7				
8				
9	*Adjustments represents billing corrections based on the use when necessary-flow of final sales accrual in Dec			
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Per SSCR 45 Day Report

	Tariff mlbs	Rate	Rev	Contract Volume
Jan	41,676.45	31.25	1,302,564.42	157,212.43
Feb	42,644.47	28.50	1,215,260.79	147,250.68
Mar	42,219.29	28.84	1,217,681.50	148,992.89
Apr	21,653.89	30.97	670,601.88	89,084.44
May	13,357.23	33.14	442,623.15	74,909.28
June	7,295.07	35.72	260,606.45	51,645.06
July	7,252.88	36.21	262,625.53	47,763.66
August	8,360.81	35.54	297,179.55	48,724.01
Sept	6,291.21	35.82	225,362.37	47,759.20
Oct	10,403.66	34.08	354,578.99	73,178.85
Nov	29,851.92	32.70	976,229.36	106,980.25
Dec	28,262.52	32.78	926,487.04	111,815.46
	259,269		8,151,801.03	1,105,316.21

sscr rate + base rate

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/30/24	December 31, 2023

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
1	**1. POWER PRODUCTION EXPENSES**			320 - 1
2	**A. Steam Power Generation**			320 - 2
3	Operation			320 - 3
4	(500) Operation Supervision and Engineering	2,520,449	2,083,160	320 - 4
5	(501) Fuel	16,357,015	21,279,075	320 - 5
6	(502) Steam Expenses	3,548,574	2,427,143	320 - 6
7	(503) Steam from Other Sources	0	0	320 - 7
8	(Less) (504) Steam Transferred - **CR**.	0	0	320 - 8
9	(505) Electric Expenses	1,124,938	1,087,777	320 - 9
10	(506) Miscellaneous Steam Power Expenses	323,616	350,324	320 - 10
11	(507) Rents	14,505	79,299	320 - 11
12	Allowances	0	0	320 - 12
13	TOTAL Operation *(Enter Total of Lines 4 thru 12)*	23,889,098	27,306,779	320 - 13
14	Maintenance			320 - 14
15	(510) Maintenance Supervision and Engineering	0	(5,249)	320 - 15
16	(511) Maintenance of Structures	0	0	320 - 16
17	(512) Maintenance of Boiler Plant	458,101	386,604	320 - 17
18	(513) Maintenance of Electric Plant	0	0	320 - 18
19	(514) Maintenance of Miscellaneous Steam Plant	72,378	386,358	320 - 19
20	TOTAL Maintenance *(Enter Total of Lines 15 thru 19)*	530,479	767,713	320 - 20
21	TOTAL Power Production Expenses-Steam Power (*Total of lines 13 & 20*)	24,419,576	28,074,492	320 - 21
22	**B. Nuclear Power Generation**			320 - 22
23	Operation			320 - 23
24	(517) Operation Supervision and Engineering			320 - 24
25	(518) Fuel			320 - 25
26	(519) Coolants and Water			320 - 26
27	(520) Steam Expenses			320 - 27
28	(521) Steam from Other Sources			320 - 28
29	(Less) (522) Steam Transferred - **CR**			320 - 29
30	(523) Electric Expenses			320 - 30
31	(524) Miscellaneous Nuclear Power Expenses			320 - 31
32	(525) Rents			320 - 32
33	TOTAL Operation *(Enter Total of lines 24 thru 32)*			320 - 33
34	Maintenance			320 - 34
35	(528) Maintenance Supervision and Engineering			320 - 35
36	(529) Maintenance of Structures			320 - 36
37	(530) Maintenance of Reactor Plant Equipment			320 - 37
38	(531) Maintenance of Electric Plant			320 - 38
39	(532) Maintenance of Miscellaneous Nuclear Plant			320 - 39
40	TOTAL Maintenance *(Enter Total of Lines 35 thru 39)*			320 - 40
41	TOTAL Power Production Expenses-Nuclear Power *(Total of lines 33 & 40)*			320 - 41
42	**C. Hydraulic Power Generation**			320 - 42
43	Operation			320 - 43
44	(535) Operation Supervision and Engineering			320 - 44
45	(536) Water for Power			320 - 45
46	(537) Hydraulic Expenses			320 - 46
47	(538) Electric Expenses			320 - 47
48	(539) Miscellaneous Hydraulic Power Generation Expenses			320 - 48
49	(540) Rents			320 - 49
50	TOTAL Operation *(Enter Total of Lines 44 thru 49)*			320 - 50

Name of Respondent	This Report Is:	Date of Report	Year of Report	321
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/30/24	December 31, 2023	

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
51	**C. Hydraulic Power Generation (Continued)**			321 - 51
52	Maintenance			321 - 52
53	(541) Maintenance Supervision and Engineering			321 - 53
54	(542) Maintenance of Structures			321 - 54
55	(543) Maintenance of Reservoirs, Dams, and Waterways			321 - 55
56	(544) Maintenance of Electric Plant			321 - 56
57	(545) Maintenance of Miscellaneous Hydraulic Plant			321 - 57
58	TOTAL Maintenance *(Total of Lines 53 thru 57)*			321 - 58
59	TOTAL Pwr. Production Expenses-Hydraulic Pwr.*(Total of lines 50 & 58)*			321 - 59
60	**D. Other Power Generation**			321 - 60
61	Operation			321 - 61
62	(546) Operation Supervision and Engineering			321 - 62
63	(547) Fuel			321 - 63
64	(548) Generation Expenses			321 - 64
65	(549) Miscellaneous Other Power Generation Expenses			321 - 65
66	(550) Rents			321 - 66
67	TOTAL Operation *(Total of Lines 62 thru 66)*			321 - 67
68	Maintenance			321 - 68
69	(551) Maintenance Supervision and Engineering			321 - 69
70	(552) Maintenance of Structures			321 - 70
71	(553) Maintenance of Generating and Electric Plant			321 - 71
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			321 - 72
73	TOTAL Maintenance *(Total of Lines 69 thru 72)*			321 - 73
74	TOTAL Pwr. Production Expenses-Other Power *(Total of Lines 67 & 73)*			321 - 74
75	**E. Other Power Supply Expenses**			321 - 75
76	(555) Purchased Power			321 - 76
77	(556) System Control and Load Dispatching			321 - 77
78	(557) Other Expenses			321 - 78
79	Total Other Power Supply Expenses *(Total of Lines 76 thru 78)*			321 - 79
80	Total Pwr. Production Expenses *(Total of lines 21, 41, 59, 74 & 79)*	24,419,576	16,822,270	321 - 80
81	**2. TRANSMISSION EXPENSES**			321 - 81
82	Operation			321 - 82
83	(560) Operation Supervision and Engineering			321 - 83
84	(561) Load Dispatching			321 - 84
85	(562) Station Expenses			321 - 85
86	(563) Overhead Lines Expenses			321 - 86
87	(564) Underground Lines Expenses			321 - 87
88	(565) Transmission of Electricity by Others			321 - 88
89	(566) Miscellaneous Transmission Expenses			321 - 89
90	(567) Rents			321 - 90
91	TOTAL Operation *(Total of Lines 83 thru 90)*			321 - 91
92	Maintenance			321 - 92
93	(568) Maintenance Supervision and Engineering			321 - 93
94	(569) Maintenance of Structures			321 - 94
95	(570) Maintenance of Station Equipment			321 - 95
96	(571) Maintenance of Overhead Lines			321 - 96
97	(572) Maintenance of Underground Lines			321 - 97
98	(573) Maintenance of Miscellaneous Transmission Plant			321 - 98
99	TOTAL Maintenance *(Total of Lines 93 thru 98)*			321 - 99
100	TOTAL Transmission Expenses (Total of Lines 91 & 99)			321 - 100
101	**3. DISTRIBUTION EXPENSES**			321 - 101
102	Operation			321 - 102
103	(580) Operation Supervision and Engineering	1,734,300	1,563,030	321 - 103

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/30/24	December 31, 2023

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
104	**3. DISTRIBUTION EXPENSES (Continued)**			322 - 104
105	(581) Load Dispatching	0	0	322 - 105
106	(582) Station Expenses	0	0	322 - 106
107	(583) Overhead Line Expenses	0	0	322 - 107
108	(584) Underground Line Expenses	7,802	9,369	322 - 108
109	(585) Street Lighting and Signal System Expenses	0	0	322 - 109
110	(586) Meter Expenses	32,767	21,390	322 - 110
111	(587) Customer Installations Expenses	0	0	322 - 111
112	(588) Miscellaneous Expenses	168,760	201,481	322 - 112
113	(589) Rents	72,000	56,000	322 - 113
114	TOTAL Operation *(Total of Lines 103 thru 113)*	2,015,630	1,851,271	322 - 114
115	Maintenance			322 - 115
116	(590) Maintenance Supervision and Engineering	0	0	322 - 116
117	(591) Maintenance of Structures	0	0	322 - 117
118	(592) Maintenance of Station Equipment	0	0	322 - 118
119	(593) Maintenance of Overhead Lines	0	0	322 - 119
120	(594) Maintenance of Underground Lines	570,308	353,407	322 - 120
121	(595) Maintenance of Line Transformers	0	0	322 - 121
122	(596) Maintenance of Street Lighting and Signal Systems	0	0	322 - 122
123	(597) Maintenance of Meters	0	0	322 - 123
124	(598) Maintenance of Miscellaneous Distribution Plant	37,641	63,343	322 - 124
125	TOTAL Maintenance *(Total of Lines 116 thru 124)*	607,949	416,749	322 - 125
126	TOTAL Distribution Expenses *(Total of Lines 114 & 125)*	2,623,579	2,268,020	322 - 126
127	**4. CUSTOMER ACCOUNTS EXPENSES**			322 - 127
128	Operation			322 - 128
129	(901) Supervision	0	0	322 - 129
130	(902) Meter Reading Expenses	0	0	322 - 130
131	(903) Customer Records and Collection Expenses	0	0	322 - 131
132	(904) Uncollectible Accounts	(0)	7	322 - 132
133	(905) Miscellaneous Customer Accounts Expenses	0	0	322 - 133
134	TOTAL Customer Accounts Expenses *(Total of Lines 129 thru 133)*	(0)	7	322 - 134
135	**5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES**			322 - 135
136	Operation			322 - 136
137	(907) Supervision	0	0	322 - 137
138	(908) Customer Assistance Expenses	0	0	322 - 138
139	(909) Informational and Instructional Expenses	0	0	322 - 139
140	(910) Miscellaneous Customer Service and Informational Expenses	0	0	322 - 140
141	TOTAL Cust. Service and Informational Exp. *(Total of Lines 137 thru 140)*	0		322 - 141
142	**6. SALES EXPENSE**			322 - 142
143	Operation			322 - 143
144	(911) Supervision	0	0	322 - 144
145	(912) Demonstrating and Selling Expenses	0	0	322 - 145
146	(913) Advertising Expenses	0	0	322 - 146
147	(916) Miscellaneous Sales Expenses	38,341	27,735	322 - 147
148	Total Sales Expenses *(Total of Lines 144 thru 147)*	38,341	27,735	322 - 148
149	**7. ADMINISTRATIVE AND GENERAL EXPENSES**			322 - 149
150	Operation			322 - 150
151	(920) Administrative and General Salaries	903,891	1,010,001	322 - 151
152	(921) Office Supplies and Expenses	751,128	1,274,811	322 - 152
153	(Less) (922) Administrative Expenses Transferred - **CR**			322 - 153

Name of Respondent	This Report Is:	Date of Report	Year of Report
Detroit Thermal, LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/30/24	December 31, 2023

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
154	**7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)**			323 - 154
155	(923) Outside Services Employed	0	0	323 - 155
156	(924) Property Insurance	1,778,252	1,374,118	323 - 156
157	(925) Injuries and Damages	0	0	323 - 157
158	(926) Employee Pensions and Benefits	1,072,625	979,192	323 - 158
159	(927) Franchise Requirements	0	0	323 - 159
160	(928) Regulatory Commission Expenses	0	0	323 - 160
161	(929) Duplicate Charges - **CR**.	0	0	323 - 161
162	(930.1) General Advertising Expenses	0	0	323 - 162
163	(930.2) Miscellaneous General Expenses	1,552,530	1,768,792	323 - 163
164	(931) Rents	0	0	323 - 164
165	TOTAL Operation (*Total of Lines 151 thru 164)*	4,403,406	4,122,101	323 - 165
166	Maintenance			323 - 166
167	(935) Maintenance of General Plant	0	0	323 - 167
168	TOTAL Administrative and General Expenses *(Total of Lines 165 & 167)*	4,403,406	4,122,101	323 - 168
169	TOTAL Electric Operation and Maintenance Expenses *(Enter total of lines 80, 100, 126, 134, 141, 148, and 168)*	31,484,903	34,424,624	323 - 169

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	10/29/2023	10/30/2022
2. Total Regular Full-Time Employees	48	45
3. Total Part-Time and Temporary Employees	0	0
4. Total Employees	48	42