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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION: MI0043

PERIOD ENDED: December 2024 (Prepared with Audited Data)

BORROWER NAME: Cloverland Electric Co-operative

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

[X] All of the obligations under the RUS loan documents have been fulfilled in all material respects.

[ ] There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Michael Heise

3/27/2025
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (*a*)	THIS YEAR (*b*)	BUDGET (*c*)	(*d*)
1. Operating Revenue and Patronage Capital	89,194,338	91,695,333	93,135,943	8,419,053
2. Power Production Expense	7,595,435	8,501,793	7,616,349	927,478
3. Cost of Purchased Power	29,458,364	30,324,455	28,582,390	2,847,844
4. Transmission Expense	8,860,105	9,883,487	8,993,611	807,119
5. Regional Market Expense				
6. Distribution Expense - Operation	4,075,506	4,414,244	4,284,205	470,579
7. Distribution Expense - Maintenance	8,765,812	9,243,234	10,644,424	754,932
8. Customer Accounts Expense	2,288,367	2,308,787	2,270,095	224,484
9. Customer Service and Informational Expense	1,413,781	1,415,834	1,378,987	126,876
10. Sales Expense	208,607	228,143	219,078	18,868
11. Administrative and General Expense	6,254,151	6,370,457	6,495,151	527,184
12. Total Operation & Maintenance Expense (*2 thru 11*)	68,920,128	72,690,434	70,484,290	6,705,364
13. Depreciation and Amortization Expense	7,548,474	7,837,562	7,706,395	656,826
14. Tax Expense - Property & Gross Receipts	2,962,181	3,068,438	3,100,000	244,781
15. Tax Expense - Other	0			
16. Interest on Long-Term Debt	3,836,473	4,092,663	4,031,685	323,555
17. Interest Charged to Construction - Credit	0			
18. Interest Expense - Other	391,791	314,583	206,700	27,099
19. Other Deductions	40,794	129,762	100,000	27,871
20. Total Cost of Electric Service (*12 thru 19*)	83,699,841	88,133,442	85,629,070	7,985,496
21. Patronage Capital & Operating Margins (*1 minus 20*)	5,494,497	3,561,891	7,506,873	433,557
22. Non Operating Margins - Interest	60,612	56,460	60,000	11,881
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	1,250,674	4,642	1,255,252	373,391
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	255,641	418,864	324,994	217,389
28. Extraordinary Items				
29. Patronage Capital or Margins (*21 thru 28*)	7,061,424	4,041,857	9,147,119	1,036,218

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION
MI0043

PERIOD ENDED
December 2024

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE LAST YEAR (*a*)	YEAR-TO-DATE THIS YEAR (*b*)	ITEM	YEAR-TO-DATE LAST YEAR (*a*)	YEAR-TO-DATE THIS YEAR (*b*)
1. New Services Connected	312	365	5. Miles Transmission		
2. Services Retired	46	125	6. Miles Distribution – Overhead	3,113.45	3,115.23
3. Total Services in Place	45,653	45,983	7. Miles Distribution - Underground	943.35	951.62
4. Idle Services (*Exclude Seasonals*)	2,182	2,175	**8. Total Miles Energized** ***(5 + 6 + 7)***	4,056.80	4,066.85

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	254,843,937	30. Memberships	200,535
2. Construction Work in Progress	9,945,513	31. Patronage Capital	69,109,406
3. Total Utility Plant ***(1 + 2)***	264,789,450	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	79,692,610	33. Operating Margins - Current Year	3,980,755
5. Net Utility Plant ***(3 - 4)***	185,096,840	34. Non-Operating Margins	(151,536)
6. Non-Utility Property (Net)	1,023,562	35. Other Margins and Equities	2,104,164
7. Investments in Subsidiary Companies	0	**36. Total Margins & Equities** ***(30 thru 35)***	75,243,324
8. Invest. in Assoc. Org. - Patronage Capital	1,050,104	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	119,533,828
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	18,586,535	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	13,878,274
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	137,980	42. Payments – Unapplied	0
14. Total Other Property & Investments ***(6 thru 13)***	20,798,181	**43. Total Long-Term Debt** ***(37 thru 41 - 42)***	133,412,102
15. Cash - General Funds	1,844,351	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	605,040
17. Special Deposits	0	**46. Total Other Noncurrent Liabilities** ***(44 + 45)***	605,040
18. Temporary Investments	208,596	47. Notes Payable	4,000,000
19. Notes Receivable (Net)	0	48. Accounts Payable	7,608,033
20. Accounts Receivable - Sales of Energy (Net)	9,063,356	49. Consumers Deposits	1,055,932
21. Accounts Receivable - Other (Net)	2,239,950		
22. Renewable Energy Credits	0	50. Current Maturities Long-Term Debt	5,259,625
23. Materials and Supplies - Electric & Other	6,529,381	51. Current Maturities Long-Term Debt - Economic Development	0
24. Prepayments	1,022,737	52. Current Maturities Capital Leases	0
25. Other Current and Accrued Assets	1,856,643	53. Other Current and Accrued Liabilities	5,173,284
26. Total Current and Accrued Assets ***(15 thru 25)***	22,765,014	**54. Total Current & Accrued Liabilities** ***(47 thru 53)***	23,096,874
27. Regulatory Assets	5,659,445	55. Regulatory Liabilities	0
28. Other Deferred Debits	710,431	56. Other Deferred Credits	2,672,571
29. Total Assets and Other Debits ***(5+14+26 thru 28)***	235,029,911	**57. Total Liabilities and Other Credits** ***(36 + 43 + 46 + 54 thru 56)***	235,029,911

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0043
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART D. NOTES TO FINANCIAL STATEMENTS

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0043
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART D. CERTIFICATION LOAN DEFAULT NOTES

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION: MI0043

PERIOD ENDED: December 2024

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (*a*)	ADDITIONS (*b*)	RETIREMENTS (*c*)	ADJUSTMENTS AND TRANSFERS (*d*)	BALANCE END OF YEAR (*e*)
1. Distribution Plant	167,875,606	8,560,961	2,603,408		173,833,159
2. General Plant	16,752,001	1,229,717	419,215		17,562,503
3. Headquarters Plant	5,443,301	1,315,483	442,585		6,316,199
4. Intangibles	7,508,661				7,508,661
5. Transmission Plant	83,442				83,442
6. Regional Transmission and Market Operation Plant	0				0
7. All Other Utility Plant	43,498,867	6,060,753	19,646		49,539,974
8. Total Utility Plant in Service (*1 thru 7*)	241,161,878	17,166,914	3,484,854		254,843,938
9. Construction Work in Progress	9,491,916	453,597			9,945,513
10. Total Utility Plant (*8 + 9*)	250,653,794	17,620,511	3,484,854		264,789,451

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (*a*)	PURCHASED (*b*)	SALVAGED (*c*)	USED (NET) (*d*)	SOLD (*e*)	ADJUSTMENT (*f*)	BALANCE END OF YEAR (*g*)
1. Electric	6,016,429	3,896,023	477	3,365,094	1,069	(17,385)	6,529,381
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				
	POWER SUPPLIER (*a*)	MAJOR EVENT (*b*)	PLANNED (*c*)	ALL OTHER (*d*)	TOTAL (*e*)
1. Present Year	1.200	150.100	28.400	355.000	534.700
2. Five-Year Average	13.300	293.200	24.800	281.000	612.300

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	127	4. Payroll - Expensed	10,091,738
2. Employee - Hours Worked - Regular Time	256,256	5. Payroll – Capitalized	1,801,116
3. Employee - Hours Worked - Overtime	16,173	6. Payroll - Other	3,241,312

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (*a*)	CUMULATIVE (*b*)
1. Capital Credits - Distributions	a. General Retirements	750,000	18,289,936
	b. Special Retirements	89,147	1,629,430
	c. Total Retirements (*a + b*)	839,147	19,919,366
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	123,336	
	c. Total Cash Received (*a + b*)	123,336	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	$ 257,915	2. Amount Written Off During Year	$ 114,541

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	$	6. Total Loan Default Dollars YTD	$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0043
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2024

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	kWh PURCHASED (e)	TOTAL COST (f)	AVERAGE COST (Cents/kWh) (g)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (h)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (i)
1	Wisconsin Electric Power Co	20847			391,821,300	26,142,164	6.67		
2	U S Corps of Engineers	800285			154,645,626	2,807,331	1.82		
3	Midwest Independent Transmission System Operator, Inc. (IN)	800420			0	909,416			
4	PICKFORD SOLAR, LLC (MI)	64251			9,994,516	465,545	4.66		
	Total				556,461,442	30,324,456	5.45		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0043
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2024

PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	
2	
3	
4	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0043
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART L. LONG-TERM LEASES

No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0043
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART M. ANNUAL MEETING AND BOARD DATA

1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present?
6/6/2024	34,400	50	Y
5. Number of Members Voting by Proxy or Mail	**6. Total Number of Board Members**	**7. Total Amount of Fees and Expenses for Board Members**	**8. Does Manager Have Written Contract?**
4,452	9	$ 253,287	Y

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0043
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)				
2	National Rural Utilities Cooperative Finance Corporation	678,745	26,252	89,164	115,416
3	CoBank, ACB	13,199,529	552,130	1,220,054	1,772,184
4	Federal Financing Bank	119,533,828	3,643,882	3,514,526	7,158,408
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	133,412,102	4,222,264	4,823,744	9,046,008

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION: MI0043

PERIOD ENDED: December 2024

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (*a*)	AVERAGE NO. CONSUMERS SERVED (*b*)	TOTAL YEAR TO DATE (*c*)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	36,086	35,981	
	b. kWh Sold			279,666,470
	c. Revenue			40,607,161
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	7,594	7,540	
	b. kWh Sold			155,532,029
	c. Revenue			20,022,287
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	154	155	
	b. kWh Sold			279,778,848
	c. Revenue			27,791,450
6. Public Street & Highway Lighting	a. No. Consumers Served	83	83	
	b. kWh Sold			2,142,555
	c. Revenue			539,809
7. Other Sales to Public Authorities	a. No. Consumers Served	4	4	
	b. kWh Sold			3,671,982
	c. Revenue			131,082
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	1	1	
	b. kWh Sold			5,158,900
	c. Revenue			113,209
10. Total No. of Consumers (*lines 1a thru 9a*)		43,922	43,764	
11. Total kWh Sold (*lines 1b thru 9b*)				725,950,784
12. Total Revenue Received From Sales of Electric Energy (*lines 1c thru 9c*)				89,204,998
13. Transmission Revenue				
14. Other Electric Revenue				2,490,334
15. kWh - Own Use				2,912,451
16. Total kWh Purchased				556,461,442
17. Total kWh Generated				205,063,447
18. Cost of Purchases and Generation				48,709,735
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident_X_ Coincident____				133,400

UNITED STATES DEPARTMENT OF AGRICULTURE
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INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION: MI0043

PERIOD ENDED: December 2024

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers *(a)*	Amount Invested *(b)*	Estimated MMBTU Savings *(c)*	No. of Consumers *(d)*	Amount Invested *(e)*	Estimated MMBTU Savings *(f)*
1. Residential Sales (excluding seasonal)	1,550	908,081	4,397	45,422	7,946,308	107,680
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	50	425,810	8,208	2,868	8,320,617	188,720
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	1,600	1,333,891	12,605	48,290	16,266,925	296,400

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION MI0043
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	PERIOD ENDED December 2024

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED ($) (b)	EXCLUDED ($) (c)	INCOME OR LOSS ($) (d)	RURAL DEVELOPMENT (e)
1	**Non-Utility Property (NET)**				
	ESE Acquisition	51,472			
	Mackinac Island Homes	972,090			
	Totals	1,023,562			
2	**Investments in Associated Organizations**				
	NRUCFC		263,427	15,947	
	NISC	256,117		15,530	
	RESCO	350,872		196,791	X
	NRTC	0			
	CRC	32,378		1,605	
	NRTC Lighthouse	147,310			X
	Cobank		1,010,672	154,292	
	Federated Insurance	636,142		31,620	X
	NRUCFC CTCs		820,539		
	NRUCFC		1,000		
	Pioneer	0		3,079	
	American Transmission Co	16,118,182		1,510,982	
	Totals	17,541,001	2,095,638	1,929,846	
5	**Special Funds**				
	457B Funds	137,980			
	Totals	137,980			
6	**Cash - General**				
	First National Bank		11,215		
	Nicolet Bank		2,729		
	State Savings Bank		2,419		
	Credit Union Pay Stations		950		
	Paystation CSB		2,961		
	General Fund CSB	1,563,132	250,000		
	General Fund 4Front		8,445		
	Working Funds (Petty Cash)	2,500			
	Totals	1,565,632	278,719		
8	**Temporary Investments**				
	Credit Union Membership	10			
	Cobank Investline	208,586			
	Totals	208,596			
9	**Accounts and Notes Receivable - NET**				
	A/R - Other		2,239,950		
	Totals		2,239,950		
11	TOTAL INVESTMENTS (1 thru 10)	20,476,771	4,614,307	1,929,846	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS**	BORROWER DESIGNATION MI0043 PERIOD ENDED December 2024

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT ($) (c)	LOAN BALANCE ($) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS**	BORROWER DESIGNATION MI0043 PERIOD ENDED December 2024

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	7.73 %

SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT ($) (c)	LOAN BALANCE ($) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				