ANNUAL REPORT

OF

CONSUMERS ENERGY COMPANY

TO THE

MICHIGAN PUBLIC SERVICE COMMISSION

FOR THE YEAR ENDED

December 31, 2024

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, being MCL 460.55 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you violation of state law.

Report submitted for year ending:

December 31, 2024

Present name of respondent:

Consumers Energy Company

Address of principal place of business:

One Energy Plaza, Jackson, MI 49201

Utility representative to whom inquires regarding this report may be directed:

Name:	Scott B. McIntosh	**Title:**	Vice President, Controller & CAO		
Address:	One Energy Plaza				
City:	Jackson	**State:**	MI	**Zip:**	49201
Telephone, Including Area Code:	(517) 788-0948				

If the utility name has been changed during the past year:

Prior Name:

Date of Change:

Two copies of the published annual report to stockholders:

[X] **were forwarded to the Commission**

[ ] **will be forwarded to the Commission on or about** 3/20/2025

Annual reports to stockholders:

[X] **are published**

[ ] **are not published**

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Jillian Bowden) at BowdenJ2@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Regulated Energy Division (Attn: Jillian Bowden)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48909

Report of Independent Auditors

To the Board of Directors and Management of Consumers Energy Company

Opinion

We have audited the accompanying financial statements of Consumers Energy Company (the "Company"), which comprise the balance sheets as of December 31, 2024 and 2023, and the related statements of income, of retained earnings, and of cash flows for the years then ended, including the related notes (collectively referred to as the "financial statements"), included on pages 110 through 123.1 of the accompanying Michigan Public Service Commission Form P-521.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in the 'Basis of Presentation' section of the Notes.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

As discussed in the 'Basis of Presentation' section of the Notes, the financial statements are prepared by Consumers Energy Company on the basis of the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Michigan Public Service Commission. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in the 'Basis of Presentation' section of the Notes. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that

includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction of Use

This report is intended solely for the information and use of the Board of Directors and Management of Consumers Energy Company and the Michigan Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers LLP

Detroit, Michigan
March 20, 2025

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

(a) one million megawatt-hours of total sales;

(b) 100 megawatt-hours of sales for resale;

(c) 500 megawatt-hours of gross interchange out; or

(d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. What and Where to Submit:

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission

Regulated Energy Division

7109 W Saginaw Hwy, PO Box 30221

Lansing, MI 48909

Retain one copy of this report for your files. Also submit the SEARCHABLE electronic version of this record to Lori Mayabb at the address below or to mayabbl@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 5, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission

Regulated Energy Division

7109 W Saginaw Hwy, PO Box 30221

Lansing, MI 48909

(c) For the CPA certification, submit with the original submission of the form, a letter or report prepared in conformity with current standards of reporting which will:

(i) Contain a paragraph attesting to the conformity, in all material aspects, of the schedules and pages listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other policitcal subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications)

Schedules	Reference Page
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

> In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.
>
> Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission
Financial Analysis & Audit Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.

II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to respondent, either

(a) Enter the words "NOT APPLICABLE" on the particular page(s), OR

(b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.

V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.

VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).

VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:

Michigan Public Service Commission
Financial Analysis & Audit Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.

X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.

XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.

II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
1 Exact Legal Name of Respondent Consumers Energy Company		2 Year of Report December 31, 2024
3 Previous Name and Date of Change (if name changed during year)		
4 Address of Principal Business Office at End of Year (Street, City, St., Zip) One Energy Plaza, Jackson, MI 49201		
5 Name of Contact Person Scott B. McIntosh	6 Title of Contact Person Vice President, Controller & CAO	
7 Address of Contact Person (Street, City, St., Zip) One Energy Plaza, Jackson, MI 49201		
8 Telephone of Contact Person, Including Area Code: (517) 788-0948	9 This Report is: (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report (Mo, Da,Yr)

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.

1 Name	3 Signature	4 Date Signed
Scott B. McIntosh		(Mo, Da,Yr) 3/20/2025
2 Title Vice President, Controller & CAO		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS		
General Information	101	
Control Over Respondent & Other Associated Companies	M 102	
Corporations Controlled by Respondent	103	
Officers and Employees	M 104	
Directors	M 105	
Security Holders and Voting Powers	M 106-107	
Important Changes During the Year	108-109	
Comparative Balance Sheet	M 110-113	
Statement of Income for the Year	M 114-117	
Statement of Retained Earnings for the Year	M 118-119	
Statement of Cash Flows	120-121	
Notes to Financial Statements	122-123	
Accumulated Comprehensive Income	122A-B	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)		
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	
Nuclear Fuel Materials	202-203	N/A
Electric Plant in Service	M 204-211	
Electric Plant Leased to Others	213	
Electric Plant Held for Future Use	214	
Construction Work in Progress - Electric	M 216	
Construction Overheads - Electric	217	
General Description of Construction Overhead Procedure	M 218	
Accumulated Provision for Depreciation of Electric Utility Plant	M 219	
Nonutility Property	M 221	
Investment is Subsidiary Companies	224-225	
Materials and Supply	227	
Allowances	228-229	
Extraordinary Property Losses	230B	N/A
Unrecovered Plant and Regulatory Study Costs	230B	N/A
Other Regulatory Assets	M 232	
Miscellaneous Deferred Debits	M 233	
Accumulated Deferred Income Taxes (Account 190)	M 234A-B	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)		
Capital Stock	250-251	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)		Reference Page No. (b)	Remarks (c)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Other Paid-In Capital		253	
Discount on Capital Stock		254	N/A
Capital Stock Expense		254	
Long-Term Debt		256-257	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M	261A-B	
Calculation of Federal Income Tax			
Taxes Accrued, Prepaid and Charged During Year	M	262-263	
Distribution of Taxes Charged	M	262-263	
Accumulated Deferred Income Taxes - Accelerated Amortization Property	M	272-273	N/A
Accumulated Deferred Income Taxes - Other Property	M	274-275	
Accumulated Deferred Income Taxes - Other	M	276A-B	
Other Regulatory Liabilities	M	278	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	M	300-301	
Customer Choice Electric Operating Revenues	M	302-303	
Sales of Electricity by Rate Schedules		304	
Sales for Resale		310-311	
Electric Operation and Maintenance Expenses		320-323	
Number of Electric Department Employees		323	
Purchased Power		326-327	
Transmission of Electricity for Others		328-330	
Transmission of Electricity by Others		332	
Miscellaneous General Expenses - Electric	M	335	
Depreciation and Amortization of Electric Plant	M	336-337	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts		340	
COMMON SECTION			
Regulatory Commission Expenses		350-351	
Research, Development and Demonstration Activities		352-353	
Distribution of Salaries and Wages		354-355	
Common Utility Plant and Expenses		356	
ELECTRIC PLANT STATISTICAL DATA			
Monthly Transmission System Peak Load	M	400	N/A
Electric Energy Account		401	
Monthly Peaks and Output		401	
Steam-Electric Generating Plant Statistics (Large Plants)		402-403	
Hydroelectric Generating Plant Statistics (Large Plants)		406-407	
Pumped Storage Generating Plant Statistics (Large Plants)		408-409	
Generating Plant Statistics (Small Plants)		410-411	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
ELECTRIC PLANT STATISTICAL DATA (Continued)		
Transmission Line Statistics	422-423	N/A
Transmission Lines Added During Year	424-425	N/A
Substations	426-427	
Electric Distribution Meters and Line Transformers	429	
Environmental Protection Facilities	430	
Environmental Protection Expenses	431	
Renewable Energy Resources	432	
Renewable Energy Resource Expenses	433	
Footnote Data	450	
Stockholders' Report	---	
MPSC SCHEDULES		
Reconciliation of Deferred Income Tax Expense	117A-B	
Operating Loss Carry Forward	117C	
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	
Construction Work In Progress and Completed Construction Not Classified - Electric	216	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	221	
Investments	222-223	
Notes & Accounts Receivable Summary for Balance Sheet	226A	
Accumulated Provision for Uncollectible Accounts - Credit	226A	
Receivables From Associated Companies	226B	
Production Fuel and Oil Stocks	227A-B	
Miscellaneous Current and Accrued Assets	230A	
Preliminary Survey and Investigation Charges	231A-B	
Deferred Losses from Disposition of Utility Plant	235A-B	N/A
Unamortized Loss and Gain on Reacquired Debt	237A-B	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	
Notes Payable	260A	
Payables to Associated Companies	260B	
Investment Tax Credits Generated and Utilized	264-265	N/A
Accumulated Deferred Investment Tax Credits	266-267	
Miscellaneous Current and Accrued Liabilities	268	
Customer Advances for Construction	268	
Other Deferred Credits	269	
Deferred Gains from Disposition of Utility Plant	270A-B	N/A
Accumulated Deferred Income Taxes - Temporary	277	N/A
Gain or Loss on Disposition of Property	280A-B	
Income from Utility Plant Leased to Others	281	
Particulars Concerning Certain Other Income Accounts	282	
Electric Operation and Maintenance Expenses (Nonmajor)	320N-324N	N/A
Number of Electric Department Employees	234N	N/A
Customer Choice Sales of Electric by Rate Schedule	305	
Sales to Railroads & Railways and Interdepartmental Sales	331A	
Rent From Electric Property & Interdepartmental Rents	331A	
Sales of Water and Water Power	331B	N/A
Misc. Service Revenues & Other Electric Revenues	331B	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
MPSC SCHEDULES (Continued)		
Lease Rentals Charged	333A-D	
Expenditures for Certain Civic, Political and Related Activities	341	
Extraordinary Items	342	N/A
Charges for Outside Professional and Other Consultative Services	357	
Summary of Costs Billed to Associated Companies	358-359	
Summary of Costs Billed from Associated Companies	360-361	
Monthly Transmission System Peak Load	400	N/A
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	
Steam-Electric Generating Plants	413A-B	
Hydroelectric Generating Plants	414-415	
Pumped Storage Generating Plants	416-418	
Internal Combustion Engine and Gas Turbine Generating Plants	420-421	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Scott B. McIntosh, Controller, VP of Tax, & Chief Accounting Officer

One Energy Plaza

Jackson, MI 49201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

Incorporated in Michigan, January 22, 1968

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which respondent operated.

Electric

Gas

All within the State of Michigan

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes…Enter date when such independent accountant was initially engaged:

(2) [x] No

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

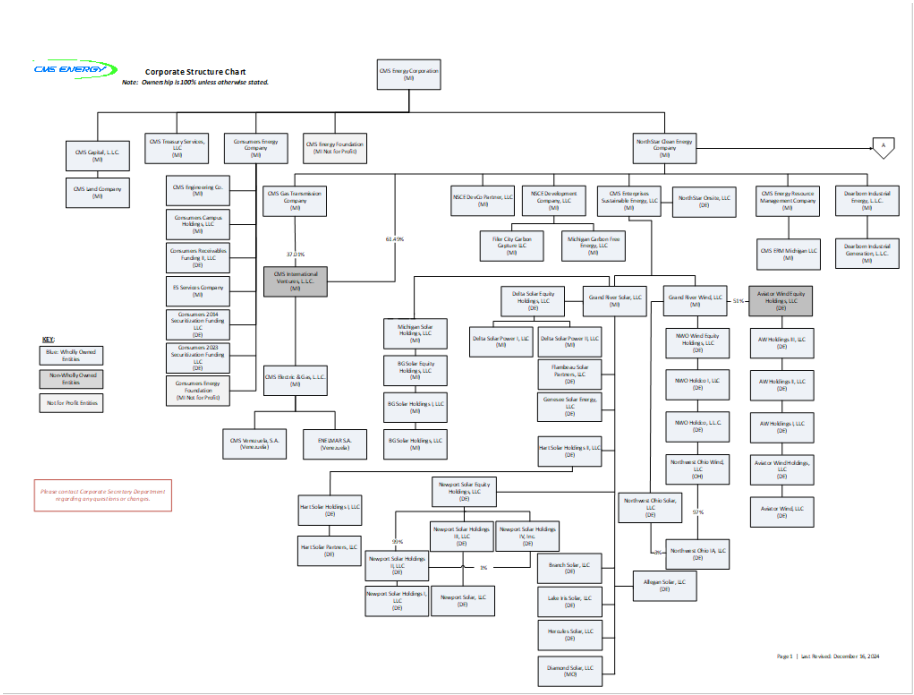
CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.

3. Provide an Organization Chart for the entire business network to include all corporations, business trusts, or similar organizations or combination of such organizations whether the entities held control or not. Include any associated companies with the respondent at any time during the year. In addition to this visual representation, provide an explanation or narrative you believe to be useful to accurately describe the Organizational Chart.

As indicated by the key in the lower left hand side of the first page of the organization chart, Consumers Energy Company is wholly owned by CMS Energy Corporation. The balance of the organization chart reflects relationships CMS Energy Corporation has with its other subsidiaries.


Corporate Structure Chart
Note: Ownership is 100% unless otherwise stated.
CMS Energy Corporation (MI)
CMS Capital, L.L.C. (MI)
CMS Land Company (MI)
CMS Treasury Services, LLC (MI)
Consumers Energy Company (MI)
CMS Energy Foundation (MI Not for Profit)
CMS Engineering Co. (MI)
Consumers Campus Holdings, LLC (MI)
Consumers Receivables Funding II, LLC (DE)
ES Services Company (MI)
Consumers 2004 Securitization Funding LLC (DE)
Consumers 2005 Securitization Funding LLC (DE)
Consumers Energy Foundation (MI Not for Profit)
CMS Gas Transmission Company (MI)
CMS International Ventures, L.L.C. (MI)
CMS Electric & Gas, L.L.C. (MI)
CMS Venezuela, S.A. (Venezuela)
PIPEMAR S.A. (Venezuela)
37.19%
62.81%
NSCE DevCo Partner, LLC (MI)
NSCE Development Company, LLC (MI)
CMS Enterprises Sustainable Energy, LLC (MI)
NorthStar Clinton, LLC (DE)
Filer City Carbon Capture LLC (MI)
Michigan Carbon Free Energy, LLC (MI)
CMS Energy Resource Management Company (MI)
Dearborn Industrial Energy, L.L.C. (MI)
CMS ERM Michigan LLC (MI)
Dearborn Industrial Generation, L.L.C. (MI)
KEY:
Blue: Wholly Owned Entities
Non-Wholly Owned Entities
Not for Profit Entities
Please contact Corporate Secretary Department regarding any questions or changes.
Michigan Solar Holdings, LLC (MI)
BG Solar Equity Holdings, LLC (MI)
BG Solar Holdings I, LLC (MI)
BG Solar Holdings II, LLC (MI)
Delta Solar Equity Holdings, LLC (DE)
Delta Solar Power I, LLC (MI)
Delta Solar Power II, LLC (MI)
Flambeau Solar Partners, LLC (DE)
Genesee Solar Energy, LLC (DE)
Hartford Solar Holdings II, LLC (DE)
Grand River Solar, LLC (MI)
Grand River Wind, LLC (MI)
51%
NWO Wind Equity Holdings, LLC (DE)
NWO Holdco I, LLC (DE)
NWO Holdco, LLC (DE)
Northwest Ohio Wind, LLC (OH)
Northwest Ohio Solar, LLC (DE)
51%
Northwest Ohio IA, LLC (DE)
Allegan Solar, LLC (DE)
Aviator Wind Equity Holdings, LLC (DE)
AW Holdings III, LLC (DE)
AW Holdings II, LLC (DE)
AW Holdings I, LLC (DE)
Aviator Wind Holdings, LLC (DE)
Aviator Wind, LLC (DE)
Hartford Solar Holdings I, LLC (DE)
Hartford Solar Partners, LLC (DE)
Newport Solar Equity Holdings, LLC (DE)
Newport Solar Holdings III, LLC (DE)
Newport Solar Holdings IV, Inc. (DE)
Newport Solar Holdings II, LLC (DE)
Newport Solar Holdings I, LLC (DE)
Newport Solar, LLC (DE)
99%
1%
Branch Solar, LLC (DE)
Lake Iris Solar, LLC (DE)
Hercules Solar, LLC (DE)
Diamond Solar, LLC (MO)
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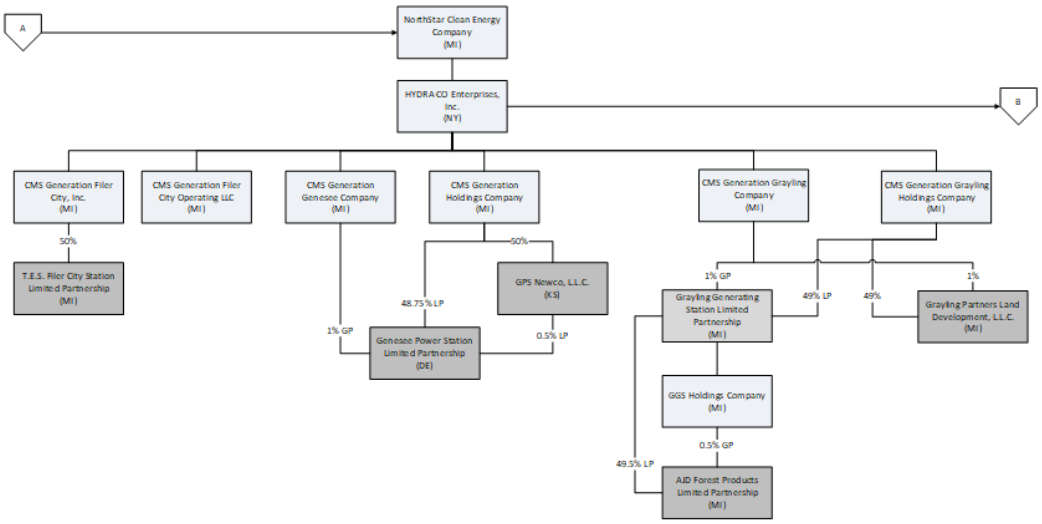
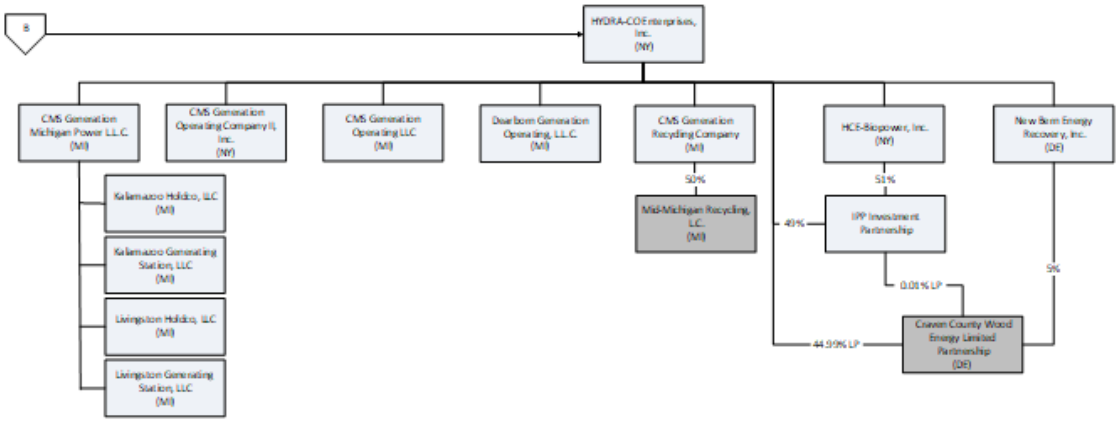

A
NorthStar Clean Energy Company (MI)
HYDRACO Enterprises, Inc. (NY)
B
CMS Generation Filer City, Inc. (MI)
CMS Generation Filer City Operating LLC (MI)
CMS Generation Genesee Company (MI)
CMS Generation Holdings Company (MI)
CMS Generation Grayling Company (MI)
CMS Generation Grayling Holdings Company (MI)
50%
T.E.S. Filer City Station Limited Partnership (MI)
50%
GPS Newco, L.L.C. (KS)
48.75% LP
1% GP
Genesee Power Station Limited Partnership (DE)
0.5% LP
1% GP
Grayling Generating Station Limited Partnership (MI)
49% LP
49%
1%
Grayling Partners Land Development, L.L.C. (MI)
GGS Holdings Company (MI)
0.5% GP
49.5% LP
AJD Forest Products Limited Partnership (MI)


8
HYDRA-CO Enterprises, Inc. (NY)
CMS Generation Michigan Power L.L.C. (MI)
CMS Generation Operating Company II, Inc. (NY)
CMS Generation Operating LLC (MI)
Dearborn Generation Operating, L.L.C. (MI)
CMS Generation Recycling Company (MI)
HCE-Biopower, Inc. (NY)
New Bern Energy Recovery, Inc. (DE)
Kalamazoo Holdco, LLC (MI)
Kalamazoo Generating Station, LLC (MI)
Livingston Holdco, LLC (MI)
Livingston Generating Station, LLC (MI)
50%
Mid-Michigan Recycling, L.C. (MI)
51%
49%
IPP Investment Partnership
0.01% LP
5%
44.99% LP
Craven County Wood Energy Limited Partnership (DE)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

DEFINITIONS

1. See the Uniform of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	CMS Engineering Co.	A corporation formed to engage in any activity within the purposes for which corporations may be formed under the Business Corporation Act of Michigan.	100%	
2	Consumers Campus Holdings, LLC	Lessee in financing of CECo office building	100%	
3	Consumers Receivables Funding II, LLC	To buy certain account receivables from Consumers and sell to a third party	100%	
4	ES Services Company	A corporation formed to engage in any activity within the purposes for which corporations may be formed under the Business Corporation Act of Michigan.	100%	
5	Consumers 2014 Securitization Funding LLC	For purchasing and owning Securitization property, issuing Securitization bonds and pledging its interest in Securitization property to a trustee to collateralize the Securitization bonds	100%	
6	Consumers 2023 Securitization Funding LLC	To purchase securitization property from Consumers Energy Company and to issue securitization bonds pledging the securitization property as collateral for the securitization bonds.	100%	
7				
8				
9				
10				
11				
12	NOTE:			
13	Consumers Energy Company is a wholly-owned subsidiary of CMS Energy Corporation which has ownership of a number of other subsidiaries.			
14				
15				
16				

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

OFFICERS AND EMPLOYEES

1. Report below the name, title and salary for the five executive officers
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
1	Garrick J. Rochow (1)	1,250,000	2,078,125	A	10,401,409
	President and Chief Executive Officer		42,202	B	
			6,651,245	C	
			379,837	D	
2	Rejji P. Hayes (1)	810,000	861,840	A	4,011,384
	Executive Vice President and		41,034	B	
	Chief Financial Officer		2,082,626	C	
			215,884	D	
3	Brandon J. Hofmeister (1)	545,000	471,152	A	2,061,277
	Senior Vice President		41,248	B	
			905,858	C	
			98,019	D	
4	Shaun M. Johnson (1)	620,000	618,450	A	2,648,576
	Senior Vice President		40,850	B	
			1,249,550	C	
			119,726	D	
5	LeeRoy Wells Jr. (1)	575,000	573,562	A	2,351,505
	Senior Vice President		42,262	B	
			1,067,357	C	
			93,324	D	

Footnote Data

1 The above list of officers are those officers that are included in CMS Energy Corporation's annual Proxy statement filed with the Securities and Exchange Commission

2 (1) These employees are also employees of CMS Energy Corporation and accordingly the appropriate portion of their salary is charged to CMS Energy Corporaton or its other subsidiaries.

3

4

Compensation Type Codes:
A = Executive Incentive Compensation
B = Incentive Plan (Matching Employer Contribution)
C = Stock Plans
D = Other Reimbursements

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

DIRECTORS

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

	Name and Title of Director	Principal Business Address	# of Directors Meetings During Yr	Fees During Yr (1)
	(a)	(b)	(c)	(d)
1	Kurt L. Darrow***	Monroe, Michigan	8	123,333
2	Jon E. Barfield (2)	Birmingham, Michigan	4	67,083
3	John G. Russell** Chairman of the Board	East Lansing, Michigan	7	290,000
4	William D. Harvey***(3)	Madison, Wisconsin	4	60,417
5	Laura H. Wright***	Dallas, Texas	8	144,375
6	Deborah H. Butler	Norfolk, Virginia	8	120,000
7	Myrna M. Soto***	Tampa, Florida	8	140,000
8	John G. Sznewajs***	Chicago, Illinois	8	140,417
9	Suzanne F. Shank***	Detroit, Michigan	8	133,333
10	Ronald J. Tanski***	Naples, Florida	8	128,334
11	Ralph Izzo	Cranbury, New Jersey	8	120,000
12	Garrick J. Rochow President and CEO	One Energy Plaza Jackson, Michigan	8	0

Footnote Data

(1) Represents fees paid for both CMS Energy Corporation and Consumers Energy Company Board and Committee meetings. Fees are prorated to each company on the Massachusetts formula.

(2) Jon E. Barfield is no longer a Director of Consumers Energy due to his passing, effective July 31, 2024.

(3) William D. Harvey retired as Director of Consumers Energy Company effective May 3, 2024.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

Books not closed prior to end of the year.

2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:

Total: 84,108,789

By Proxy: 84,108,789

3. Give the date and place of such meeting:

May 3, 2024

Meeting held virtually

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities	84,481,937	84,108,789	373,148	—
5	TOTAL number of security holders	773	1	772	—
6	TOTAL votes of security holders listed below	84,457,224	84,108,789	348,435	—
7	1. (A) Largest Security Holders				
8	**CMS Energy Corporation**	84,108,789	84,108,789		
9	One Energy Plaza				
10	Jackson, MI 49201				
11	**Cede & Co***	340,783		340,783	
12	C/O DTCC - Transfer Operation Dept				
13	570 Washington Blvd Fl 1				
14	Jersey City, NJ 07310-1617				
15	**Charles M Pettee TOD Gail Denise Heldke**	2,100		2,100	
16	1027 Midway Rd				
17	Northbrook, IL 60062-3935				
18	**Emily M Hamilton TR UA 012802 E Hale & Emily M Hamilton Living Trust**	1,200		1,200	
19	1745 Pondview Ln				
20	Commerce Twp MI 48382-1280				
21	**John Reynold Dahl**	1,000		1,000	
22	5200 N Flagler Drive Apt 2405				
23	West Palm Beach, FL 33407-2780				
24	**Faith L Costello & JoMarie Costello JT Ten**	800		800	
25	12632 Topaz St				
26	Garden Grove, CA 92845-2717				
27	**Elena E Skidmore**	800		800	
28	2826 N Ridge Rd Trlr 24				
29	Perry OH 44081-9524				
30	**William R Barnes & Judy K Barnes TTEES of the William R Barnes & Judy K Barnes Trust U/A DTD 9/7/93**	642		642	
31	9530 Moscow Rd				
32	Horton MI 49246-9703				
33	**Judith M Stratton & Barholomew G Halliday III JT Ten**	640		640	
34	1004 Timberline Ct				
35	Windsor CO 80550-2743				
36	**Jack Polek**	470		470	
37	5075 Yermo Dr				
38	Toledo OH 43613-2743				
39	Total Votes - 10 Largest Stockholders	84,457,224	84,108,789	348,435	—
40	* Nominee--Represents various brokers and banks				
41					
42	1. (B) Security Holdings of Officers and Directors				
43	No security holdings by Officers and Directors	—	—	—	—
44					
45	Total Votes - Officers and Directors	—	—	—	—

RESPONSE TO INSTRUCTION # 2

No security, other than stock, carries voting rights.

RESPONSE TO INSTRUCTION #3

No special voting privileges in the election of directors except that whenever four quarterly dividends payable on the Preferred Stock of any class shall be in default in whole or in part, the holders of the Preferred Stock shall have the exclusive right to elect the majority of the Company's directors.

RESPONSE TO INSTRUCTION #4

Not applicable

Name of Respondent	This Report Is:	Date of Report	Year of Report
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not acceptable" or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any material legal proceedings pending at the end of the year, and the results of any such proceedings culimnated during the year.

10. Describe briefly and materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.

IMPORTANT CHANGES DURING THE YEAR (Continued)

1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS:

The following gas franchises were renewed for no consideration: Township of Alamo, Kalamazoo County; Township of Almer, Tuscola County; Township of Austin, Mecosta County; City of Bangor, VanBuren County; Township of Burnside, Lapeer County; Charter Township of Cascade, Kent County; City of Caseville, Huron County; Township of Deerfield, Livingston County; Township of Delaware, Sanilac County; Township of Elba, Gratiot County; Township of Emerson, Gratiot County; Township of Fremont, Tuscola County; Township of Hamilton, VanBuren County; Village of Kinde, Huron County; Township of Meade, Huron County; Township of Morton, Mecosta County; City of Omer, Arenac County; Village of Port Austin, Huron County; Township of Rolland, Isabella County; Township of Sherman, Huron County; Township of Sherman, Isabella County; Village of Sterling, Arenac County; Township of Verona, Huron County; Township of Waterloo, Jackson County; Township of Webster, Washtenaw County; and Township of Wheeler, Gratiot County.

The following electric franchises were renewed for no consideration: Township of Alcona, Alcona County; Township of Banks, Antrim County; Village of Bear Lake, Manistee County; Village of Benzonia, Benzie County; Township of Clinton, Oscoda County; Village of Elberta, Benzie County; Township of Elk Rapids, Antrim County; Township of Elmer, Oscoda County; Township of Geneva, VanBuren County; Township of Homestead, Benzie County; Township of Kalkaska, Kalkaska County; Township of Lake, Benzie County; Township of Leighton, Allegan County; Township of Mentor, Oscoda County; Township of Milton, Antrim County; Township of Mitchell, Alcona County; Township of Richland, Kalamazoo County; Township of Summerfield, Monroe County; Township of Tekonsha, Calhoun County; and Township of Watson, Allegan County.

The following combination gas and electric franchises were renewed for no consideration: Township of Arcada, Gratiot County; Charter Township of Emmett, Calhoun County; Township of Jasper, Midland County; Village of McBride, Montcalm County; and Township of Union, Branch County.

2. ACQUISITION OF OWNERSHIP IN OTHER COMPANIES BY REORGANIZATION, MERGER OR CONSOLIDATION WITH OTHER COMPANIES:

None.

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IMPORTANT CHANGES DURING THE YEAR (Continued)

3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM:

None.

4. IMPORTANT LEASEHOLDS (OTHER THAN LEASEHOLDS FROM NATURAL GAS LANDS) THAT HAVE BEEN ACQUIRED OR GIVEN, ASSIGNED OR SURRENDERED:

On August 14, 2024, Consumers entered into Sunfish Solar land lease with 35 years term and a renewal option. This is a financial lease with right of use assets valued at $33,754,320.

5. IMPORTANT EXTENSIONS OR REDUCTIONS OF TRANSMISSION OR DISTRIBUTION SYSTEM:

None.

IMPORTANT CHANGES DURING THE YEAR (Continued)

6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTION OF LIABILITIES OR GUARANTEES INCLUDING ISSUANCE OF SHORT-TERM DEBT AND COMMERCIAL PAPER HAVING A MATURITY OF ONE YEAR OR LESS:

On May 3, 2024, FERC approved Consumers Energy's pending application for authorization to issue securities under Section 204 of the Federal Power Act filed March 26, 2024, in Docket No. ES24-26. This application sought authority to issue and place short-term and long-term securities, and to incur or assume short-term and long-term obligations and liabilities between May 3, 2024 and May 2, 2026. This application supersedes and replaces the current authority previously granted by FERC in Docket No. ES23-18, which would have expired March 31, 2025.

With respect to short-term securities (those with terms of one year or less), Consumers seeks authorization to issue and sell up to $1 billion outstanding at any one time of new secured and/or unsecured short-term securities for general corporate purposes, as well as authority to issue up to $1 billion of first mortgage bonds or other securities issued solely as collateral for the new $1 billion of short-term securities issued for general corporate purposes. With respect to long-term securities (those with terms of more than one year), Consumers seeks to issue up to $2.485 billion of new long-term securities for the following purposes: (a) up to $1.35 billion of indebtedness outstanding at any one time for general corporate purposes under long-term revolving credit instruments; (b) up to $1.135 billion solely for general corporate purposes. Consumers also seeks authority to issue up to $2.7 billion in long-term securities for the following purposes: (a) up to $1.0 billion for refinancing or refunding existing long term securities; and (b) up to $1.7 billion of first mortgage bonds or other securities issued solely as collateral for other long-term securities.

Other than when in default, the interest rate on the short-term securities will not exceed 8.00% per annum if issued at a fixed rate. If issued at a variable rate, the interest on the short-term securities will not exceed the highest of any of the following rates, plus 2.00%: the Secured Overnight Financing Rate ("SOFR") (to include the Daily Simple SOFR, SOFR Index or SOFR Averages at the corresponding tenor of 1-month, 3-month and 6-month, as published by the Federal Reserve Bank of New York, and the 1-month, 2-month, 3-month and 6-month Term SOFR, as published by the CME Term SOFR Administrator); the effective federal funds rate; the overnight bank funding rate; or the SIFMA Municipal Swap Index. For securities issued under a parent note, at an interest rate not to exceed 5.50% per annum

The interest rate on the long-term securities (other than when in default) will not exceed 8.50% per annum if issued at a fixed rate, and, if issued at a variable rate, the interest on the long-term securities will not exceed the highest of any of the following rates, plus 2.00%: the SOFR (to include the Daily Simple SOFR, SOFR Index or SOFR Averages at the corresponding tenor of 1-month, 3-month and 6-month, as published by the Federal Reserve Bank of New York, and the 1-month, 2-month, 3-month and 6-month Term SOFR as published by the CME Term SOFR Administrator); the effective federal funds rate; the overnight bank funding rate; or the Prime Rate. The interest rate on the $1 billion issued solely for purposes of refinancing or refunding existing long-term securities will not exceed the interest rate on the long-term securities being refinanced or refunded.

Consumers secures its First Mortgage Bonds by a mortgage and lien on substantially all of its property. Consumers' ability to issue and sell securities is restricted by certain provisions in its First Mortgage Bond Indenture, its Articles of Incorporation and the need for regulatory approvals to meet appropriate federal law.

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

IMPORTANT CHANGES DURING THE YEAR (Continued)

6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTION OF LIABILITIES OR GUARANTEES INCLUDING ISSUANCE OF SHORT-TERM DEBT AND COMMERCIAL PAPER HAVING A MATURITY OF ONE YEAR OR LESS:

On January 9, 2024 Consumers Energy issued $600 million of 4.600% FMBs due 2029.

On August 5, 2024 Consumers Energy issued $700 million of 4.700% First Mortgage Bonds due January 2030.

At December 31, 2024, Consumers had $65 million of commercial paper outstanding.

IMPORTANT CHANGES DURING THE YEAR (Continued)

7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER:

None.

8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES DURING THE YEAR:

Consumers' OM&C union wage scale adjustments in 2024 were $10,344,348.

9. STATE BRIEFLY THE STATUS OF ANY MATERIALLY IMPORTANT LEGAL PROCEEDINGS PENDING AT THE END OF THE YEAR, AND THE RESULTS OF ANY SUCH PROCEEDINGS CULMINATED DURING THE YEAR:

Consumers and some of its subsidiaries and affiliates are parties to certain routine lawsuits and administrative proceedings incidental to their businesses involving, for example, claims for personal injury and property damage, contractual matters, various taxes, and rates and licensing. Reference is made to the Notes to Consolidated Financial Statements, included herein, for additional information regarding various pending administrative and judicial proceedings involving regulatory, operating and environmental matters.

See Notes to Consolidated Financial Statements.

10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT NOT DISCLOSED ELSEWHERE IN THIS REPORT IN WHICH AN OFFICER, DIRECTOR, SECURITY HOLDER REPORTED ON PAGE 106, VOTING TRUSTEE, ASSOCIATED COMPANY OR KNOWN ASSOCIATE OF ANY OF THESE PERSONS WAS A PARTY OR IN WHICH ANY SUCH PERSON HAD A MATERIAL INTEREST:

See Notes to Consolidated Financial Statements.

11. ESTIMATED INCREASE OR DECREASE IN ANNUAL REVENUES DUE TO IMPORTANT RATE CHANGES: STATE EFFECTIVE DATE AND APPROXIMATE AMOUNT OF INCREASE OR DECREASE FOR EACH REVENUE CLASSIFICATION. STATE THE NUMBER OF CUSTOMERS AFFECTED.

Electric Rate Case U-21389 - Order Date March 1, 2024:

New rates effective on March 15, 2024:

Approved Annual Rate Increase:

Residential	$ 18 million
Secondary	$ 64 million
Primary	$ (4) million
Lighting & Unmetered	$ 8 million
Self-Generation	$ - million
ROA	$ 6 million
Total	$ 92 million

Number of Customers Affected: Approximately 1.8 million

Gas Rate Case U-21490 - Order Date July 23, 2024

New rates effective October 01, 2024:

Residential	$ 24 million
General	$ 25 million
Transport	$ (14) million
Total	$35 million

Number of Customers Affected: Approximately 1.8 million

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	33,357,608,546	32,228,636,002
3	Construction Work in Progress (107)	200-201	837,446,063	1,755,632,007
4	TOTAL Utility Plant (Enter total of lines 2 and 3)		**34,195,054,609**	**33,984,268,009**
5	(Less) Accum.Prov for Depr.Amort.Depl (108,110,111,115)	200-201	11,718,452,276	10,822,433,194
6	Net Utility Plant (Enter total of line 4 less 5)		**22,476,602,333**	**23,161,834,815**
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab (120.1)		0	0
8	Nuclear Fuel Materials & Assemblies - Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel under Capital Leases (120.6)		**0**	**0**
12	(Less) Acc. Prov. of Amort. of Nuclear Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter total of line 7-11 less 12)		**0**	**0**
14	Net Utility Plant (Enter total of lines 6 and 13)		**22,476,602,333**	**23,161,834,815**
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground-Noncurrent (117)	---	0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)	221	31,085,917	20,121,786
19	(Less) Accum.Prov. for Depr. and Amort. (122)	221	5,480,715	2,328,963
20	Investments in Associated Companies (123)	222-223	4,973,151	4,833,812
21	Investments in Subsidiary Companies (123.1)	224-225	17,483,685	17,478,940
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	1,688,347	2,608,864
24	Other Investments (124)	222-223	21,812,100	24,958,133
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		97,468,328	94,117,551
29	Special Funds (Non-Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Total of lines 18 thru 21, 23 thru 31)		**169,030,813**	**161,790,123**
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-Major Only) (130)		0	0
35	Cash (131)	---	32,970,481	41,891,733
36	Special Deposits (132-134)	---	2,897,417	3,370,102
37	Working Fund (135)	---	1,867	1,867
38	Temporary Cash Investments (136)	222-223	0	0
39	Notes Receivable (141)	226A	3,801,915	3,801,915
40	Customer Accounts Receivable (142)	226A	402,128,540	367,686,716
41	Other Accounts Receivable (143)	226A	52,745,907	97,730,661
42	(Less) Accum.Prov. for Uncoll. Acct.- Credit (144)	226A	20,649,326	22,610,161
43	Notes Receivable from Assoc. Companies (145)	226B	0	0
44	Accounts Receivable from Assoc. Companies (146)	226B	6,883,992	12,209,891
45	Fuel Stock (151)	227	79,873,395	30,246,941
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	257,016,115	290,748,982
49	Merchandise (155)	227	21	21
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203, 207	0	0
52	Allowances (158.1 and 158.2)	228-229	9,725,263	9,020,124

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	(Less) Noncurrent Portion of Allowances	---	1,688,347	2,608,864
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground-Current (164.1)	220	586,598,473	435,354,565
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	220	0	0
57	Prepayments (165)	230	1,439,316,974	1,607,708,359
58	Advances for Gas (166-167)	---	0	0
59	Interest and Dividends Receivable (171)	---	198,011	149,316
60	Rents Receivable (172)	---	4,735,778	5,045,924
61	Accrued Utility Revenues (173)	---	493,845,011	594,055,918
62	Misc Current and Accrued Assets (174)	230A	656,405,437	685,303,786
63	Derivative Instrument Assets (175)		1,938,471	2,148,925
64	(Less) LT Portion of Derivative Inst. Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) LT Portion of Derivative Inst. Assets - Hedges (176)		0	0
67	TOTAL Current and Accrued Assets (Enter total of lines 34 thru 66)		**4,008,745,395**	**4,161,256,721**
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)	---	74,811,132	74,425,622
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant & Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	2,644,967,748	3,865,406,800
73	Prelim. Survey & Invest. Charges (Elec) (183)	231	1,639,911	3,577,980
74	Prelim. Survey & Invest. Charges (Gas) (183.1)	---	161,208	117,168
75	Other Prelim. Survey & Investigation Charges (183.2)		4,362,042	3,711,843
76	Clearing Accounts (184)	---	238,450	723,453
77	Temporary Facilities (185)	---	0	0
78	Miscellaneous Deferred Debits (186)	233	16,792,832	19,343,540
79	Def. Losses from Disposition of Utility Plant (187)	235	0	0
80	Research, Devel. and Demonstration Expend (188)	352-353	0	0
81	Unamortized Loss on Reacquired Debt (189)	237	95,926,807	92,541,443
82	Accumulated Deferred Income Taxes (190)	234	1,710,050,618	1,634,808,252
83	Unrecovered Purchased Gas Costs (191)	---	0	0
84	TOTAL Deferred Debits (Enter total of lines 69 thru 83)		**4,548,950,748**	**5,694,656,101**
85	TOTAL Assets and Other Debits (Enter total of lines 14 thru 16, 32, 67, and 84)		**31,203,329,289**	**33,179,537,760**

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250-251	841,087,890	841,087,890
3	Preferred Stock Issued (204)	250-251	37,314,800	37,314,800
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	386,028,613	386,028,613
7	Other Paid-In Capital (208-211)	253	7,396,575,851	7,811,575,851
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	23,718,573	23,718,573
11	Retained Earnings (215, 215.1, 216)	118-119	2,185,721,284	2,397,321,015
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	(6,985,985)	(6,990,730)
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(15,326,629)	(11,639,890)
16	TOTAL Proprietary Capital (Enter total of lines 2 thru 15)		**10,800,697,251**	**11,430,978,976**
17	**LONG-TERM DEBT**			
18	Bonds (221)	256-257	9,965,405,000	10,560,236,000
19	(Less) Reacquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	1,112,658,678	1,353,542,359
21	Other Long-Term Debt (224)	256-257	110,000,000	110,000,000
22	Unamortized Premium on Long-Term Debt (225)	---	0	0
23	(Less) Unamortized Discount on Long-Term Debt -Debit (226)	---	27,976,221	26,888,078
24	TOTAL Long-Term Debt (Enter total lines 18 thru 23)		**11,160,087,457**	**11,996,890,281**
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases-Noncurrent (227)		57,401,355	85,400,383
27	Accumulated Prov. for Property Insurance (228.1)		0	0
28	Accumulated Prov. for Injuries and Damage (228.2)		20,838,858	20,434,257
29	Accumulated Prov. for Pensions and Benefits (228.3)		98,703,454	94,426,084
30	Accumulated Misc. Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		52,255,144	36,219,025
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	LT Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		738,928,293	693,748,120
35	TOTAL Other Noncurrrent Liabilities (Enter total of lines 26 thru 34)		**968,127,104**	**930,227,869**
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)		93,038,309	64,913,376
38	Accounts Payable (232)		679,763,554	848,916,521
39	Notes Payable to Associated Companies (233)	260B	87,142,977	115,388,159
40	Accounts Payable to Associated Companies (234)	260B	13,569,811	11,809,282
41	Customer Deposits (235)		33,988,224	35,686,092
42	Taxes Accrued (236)	262-263	583,642,960	761,998,633
43	Interest Accrued (237)		110,334,094	120,478,559
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		12,647,359	12,518,053
48	Misc. Current and Accrued Liabilities (242)	268	117,576,309	162,209,711
49	Obligations Under Capital Leases -Current (243)		9,604,708	6,762,492
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) LT Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) LT Portion of Derivative Instrument Liabilities - Hedges		0	0
54	Federal Income Taxes Accrued for Prior Years (246)		0	0
55	State and Local Taxes Accrued for Prior Years - (246.1)		0	0
56	Federal Income Taxes Accrued for Prior Years - Adjustments (247)		(4,743,174)	(2,811,400)
57	State and Local Taxes Accrued for Prior Years - Adjustments (247.1)		25,056,782	20,287,952
58	TOTAL Current and Accrued Liabilities (Enter total of lines 37 thru 57)		**1,761,621,913**	**2,158,157,430**
59	**DEFERRED CREDITS**			
60	Customer Advances for Construction (252)		96,373,574	95,651,167
61	Accumulated Deferred Investment Tax Credits (255)	266-267	125,573,884	121,730,410
62	Deferred Gains from Disposition of Utility Plt. (256)	270	0	0
63	Other Deferred Credits (253)	269	232,558,090	215,346,992
64	Other Regulatory Liabilities (254)	278	1,524,923,054	1,623,797,026
65	Unamortized Gain on Reacquired Debt (257)	237	0	0
66	Accum. Deferred Income Taxes-Accel. Amort. (281)		0	0
67	Accum. Deferred Income Taxes-Other Property (282)		3,620,400,705	3,719,627,706
68	Accum. Deferred Income Taxes-Other (283)	272-277	912,966,257	887,129,903
69	TOTAL Deferred Credits (Enter total of lines 60 thru 68)		**6,512,795,564**	**6,663,283,204**
70	TOTAL Liabilities and Other Credits (Enter total of lines 16, 24, 35, 58 and 69)		**31,203,329,289**	**33,179,537,760**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2

4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

Line	Title of Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
	(a)	(b)	(c)	(d)
1	**UTILITY OPERATING INCOME**			
2	Operating Revenues (400)	300-301	7,126,291,702	7,100,728,781
3	Operating Expenses			
4	Operation Expenses (401)	320-323	3,437,735,496	3,731,260,832
5	Maintenance Expenses (402)	320-323	400,466,031	391,836,571
6	Depreciation Expenses (403)	336-337	867,746,626	994,247,103
7	Depreciation Expenses for Asset Retirement Costs (403.1)		0	0
8	Amortization and Depl. of Utility Plant (404-405)	336-337	82,044,184	91,106,488
9	Amortization of Utility Plant Acq. Adj (406)	336-337	5,618,657	5,618,656
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
11	Amort. Of Conversion Expenses (407)		0	0
12	Regulatory Debits (407.3)		217,974,676	33,244,000
13	(Less) Regulatory Credits (407.4)		0	0
14	Taxes Other Than Income Taxes (408.1)	262-263	467,433,128	434,805,440
15	Income Taxes-Federal (409.1)	262-263	143,525,162	(12,002,083)
16	-Other (409.1)	262-263	32,643,485	(7,591,940)
17	Provision for Deferred Income Taxes (410.1)	234,272-276	564,449,337	1,048,149,894
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272-276	558,758,386	877,381,824
19	Investment Tax Credit Adj.- Net (411.4)	266-267	(3,843,474)	(3,899,372)
20	(Less) Gains from Disp. of Utility Plant (411.6)	270A-B	0	0
21	Losses from Disposition of Utility Plant (411.7)	235A-B	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		54	60
23	Losses from Disposition of Allowances (411.9)		0	0
24	Accretion Expense (411.10)		0	0
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		**5,657,034,868**	**5,829,393,705**
26	Net Utility Operating Income (Enter Total of line 2 less 25) (Carry forward to page 117, line 27)		**1,469,256,834**	**1,271,335,076**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STATEMENT OF INCOME FOR THE YEAR (Continued)

…retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the proceeding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior years.
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	Line
						1
5,000,810,634	4,690,768,080	2,115,440,168	2,399,919,801	10,040,900	10,040,900	2
						3
2,485,248,651	2,464,867,545	952,486,845	1,266,393,287		0	4
334,329,597	331,254,783	66,136,434	60,581,788		0	5
562,626,135	679,778,760	304,851,309	314,199,161	269,182	269,182	6
	0		0		0	7
61,737,388	68,261,335	20,306,796	22,845,153		0	8
5,554,217	5,554,216	64,440	64,440		0	9
	0		0		0	10
	0		0		0	11
217,974,676	33,244,000		0		0	12
	0		0		0	13
279,430,825	259,899,828	188,002,303	174,905,612		0	14
97,830,663	(14,030,287)	43,754,965	88,670	1,939,534	1,939,534	15
24,531,135	(5,489,651)	7,577,919	(2,636,720)	534,431	534,431	16
348,801,057	787,642,452	215,648,280	260,507,442		0	17
381,368,060	711,783,540	177,390,326	165,598,284		0	18
(3,443,494)	(3,453,674)	(399,980)	(445,698)		0	19
	0		0		0	20
	0		0		0	21
54	60		0		0	22
	0		0		0	23
	0		0		0	24
4,033,252,736	**3,895,745,707**	**1,621,038,985**	**1,930,904,851**	**2,743,147**	**2,743,147**	25
967,557,898	**795,022,373**	**494,401,183**	**469,014,950**	**7,297,753**	**7,297,753**	26

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line	Account (a)	(Ref.) Page No. (b)	Total Current Year (c)	Total Previous Year (d)
27	Net Utility Operating Income *(Carried forward from page 114)*		**1,469,256,834**	**1,271,335,076**
28	OTHER INCOME AND DEDUCTIONS			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues From Merchandising, Jobbing and Contract Work (415)	282	1,670,711	1,277,017
32	(Less) Costs and Exp. Of Merchandising, Job. And Contract Work (416)	282	1,316,588	1,240,581
33	Revenues From Nonutility Operations (417)	282	3,619,210	248,489
34	(Less) Expenses of Nonutility Operations (417.1)	282	3,975,586	2,061,102
35	Nonoperating Rental Income (418)	282	618,895	618,895
36	Equity in Earnings of Subsidiary Companies (418.1)	119,282	(4,745)	(106,418)
37	Interest and Dividend Income (419)	282	43,895,250	29,129,216
38	Allowance for Other Funds Used During Construction (419.1)	282	29,108,742	6,627,550
39	Miscellaneous Nonoperating Income (421)	282	77,558,143	78,689,834
40	Gain on Disposition of Property (421.1)	280	109,800,339	7,402,215
41	TOTAL Other Income *(enter Total of lines 31 thru 40)*		**260,974,371**	**120,585,115**
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)	280	1,575,116	837,201
44	Miscellaneous Amortization (425)	340	14,822,589	8,646,224
45	Donations (426.1)	340	17,895,408	679,845
46	Life Insurance (426.2)	340		0
47	Penalties (426.3)	340	3,860,331	5,375,309
48	Exp. For Certain Civic, Political & Related Activities (426.4)	340	4,566,336	4,770,044
49	Other Deductions (426.5)	340	154,098,208	56,900,119
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		**196,817,988**	**77,208,742**
51	Taxes Applicable to Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263	295,962	296,398
53	Income Taxes - Federal (409.2)	262-263	20,121,852	6,947,527
54	Income Taxes - Other (409.2)	262-263	4,967,547	2,109,842
55	Provision for Deferred Income Taxes (410.2)	234,272-276	21,009,869	33,021,846
56	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-276	21,512,637	28,188,903
57	Investment Tax Credit Adjustment - Net (411.5)	264-265		0
58	(Less) Investment Tax Credits (420)	264-265		0
59	TOTAL Taxes on Other Income and Deductions (total of 52 thru 58)		**24,882,593**	**14,186,710**
60	Net Other Income and Deductions (total of lines 41, 50 & 59)		**39,273,790**	**29,189,663**
61	INTEREST CHARGES			
62	Interest on Long-Term Debt (427)	257	436,905,977	395,741,130
63	Amort. Of Debt Disc. And Expense (428)	256-257	8,890,506	7,395,868
64	Amortization of Loss on Reacquired Debt (428.1)		4,314,241	4,304,983
65	(Less) Amort. Of Premium on Debt-Credit (429)	256-257		0
66	(Less) Amort. of Gain on Reacquired Debt-Credit (429.1)			0
67	Interest on Debt to Associated Companies (430)	257-340	54,490,833	14,097,527
68	Other Interest Expense (431)	340	8,500,961	15,123,799
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		12,846,053	2,673,163
70	Net Interest Charges (total of lines 62 thru 69)		**500,256,465**	**433,990,144**
71	Income Before Extraordinary Items (total lines 27,60,70)		**1,008,274,159**	**866,534,595**
72	EXTRAORDINARY ITEMS			
73	Extraordinary Income (434)	342	0	0
74	(Less) Extraordinary Deductions (435)	342	0	0
75	Net Extraordinary Items (total line 73 less line 74)		**0**	**0**
76	Income Taxes-Federal and Other (409.3)	262-263	0	0
77	Extraordinary Items After Taxes (Enter Total of lines 75 less line 76)		**0**	**0**
78	Net Income (Enter Total of lines 71 and 77)		**1,008,274,159**	**866,534,595**

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.

In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

Line No.		Electric Utility	Gas Utility
1	Debits to Account 410 from:		
2	Account 190	115,719,158	49,144,852
3	Account 281	0	0
4	Account 282	72,536,093	80,177,092
5	Account 283	160,545,808	86,326,335
6	Account 284	0	0
7	Reconciling Adjustments	(2)	1
8	TOTAL Account 410.1 (on pages 114-115 line 17)	**348,801,057**	**215,648,280**
9	TOTAL Account 410.2 (on page 117 line 55)		
10	Credits to Account 411 from:		
11	Account 190	182,475,035	63,641,079
12	Account 281	0	0
13	Account 282	44,742,632	9,219,330
14	Account 283	154,150,396	104,529,917
15	Account 284	0	0
16	Reconciling Adjustments	(3)	0
17	TOTAL Account 411.1 (on page 114-115 line 18)	**381,368,060**	**177,390,326**
18	TOTAL Account 411.2 (on page 117 line 56)		
19	Net ITC Adjustment:		
20	ITC Utilized for the Year DR	0	0
21	ITC Amortized for the Year CR	(3,443,494)	(399,980)
22	ITC Adjustments:		
23	Adjust last year's estimate to actual per filed return	0	0
24	Other (specify) - Deferred ITC	0	0
25	Net Reconciling Adjustments Account 411.4*	**(3,443,494)**	**(399,980)**
26	Net Reconciling Adjustments Account 411.5**		
27	Net Reconciling Adjustments Account 420***		

* on pages 114-15 line 19 ** on page 117 line 57 *** on page 117 line 58

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
				1
	164,864,010	15,481,065	180,345,075	2
	—	—	—	3
	152,713,185	1,578,251	154,291,436	4
	246,872,143	3,950,553	250,822,696	5
	—	—	—	6
	(1)	—	(1)	7
$ —	**564,449,337**			8
		21,009,869		9
				10
	246,116,114	14,228,115	260,344,229	11
	—	—	—	12
	53,961,962	1,102,473	55,064,435	13
	258,680,313	6,182,049	264,862,362	14
	—	—	—	15
	(3)	—	(3)	16
$ —	**558,758,386**			17
		21,512,637		18
				19
	—		—	20
	(3,843,474)		(3,843,474)	21
				22
	—		—	23
	—		—	24
$ —	**(3,843,474)**	—		25
		—		26
		—		27

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

OPERATING LOSS CARRYFORWARD

Fill in below when the company sustains an operating loss, loss carryback or carryforward whenever or wherever applicable.

Line No.	Year (a)	Operating Loss (b)	Loss Carryforward (F) or Carryback (B) (c)	Loss Utilized		Balance Remaining (f)
				Amount (d)	Year (e)	
1	2020	973,219,679	Tax Sharing - Michigan			
2			F	15,704,438	2021	
3	2022	7	Transfer from Dissolved Branch			
4	2023	79,451,704	Tax Sharing - Michigan			
5		22	Transfer from Dissolved Branch			
6						
7						
8						
9	**Total**					**1,036,966,974**
10						
11						
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first account 439 (Adjustments to Retained Earnings), reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit, items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown in account 439 (Adjustments to Retained Earnings)
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1			
2	**Balance-Beginning of Year**		**2,099,869,030**
3			
4	Changes (*Identify by prescribed retained earnings accounts*):		
5			
6	**Adjustments to Retained Earnings (Account 439)**		
7			**0**
8			
9			
10	**Balance Transferred from Income (Account 433 Less Account 418.1)**		**1,008,278,904**
11			
12			
13			
14	Appropriations of Retained Earnings (Account 436)		
15			
16	Excess Hydro Earnings		(1,576,210)
17			
18	**TOTAL Appropriations of Retained Earnings (Account 436)**		**(1,576,210)**
19			
20			
21	Dividends Declared-Preferred Stock (Account 437)		
22			
23	$4.50 preferred stock		(1,679,173)
24			
25			
26	**TOTAL Dividends Declared-Preferred Stock (Account 437)**		**(1,679,173)**
27			
28			

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
29	Dividends Declared-Common Stock (Account 438)		
30			
31	Dividends Declared-Common Stock		(795,000,000)
32			
33			
34	**TOTAL Dividends Declared-Common Stock (Account 438)**		**(795,000,000)**
35			
36			
37	**Balance - End of the Year *(Enter Total of lines 1 thru 36*)**		**2,309,892,551**
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
38			
39	**TOTAL Appropriated Retained Earnings (Account 215)**		**0**
40			
41			
42			
43			
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.		
44	**TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)**		**87,428,464**
45	**TOTAL Appropriated Retained Earnings (Account 215 & 215.1)**		**87,428,464**
46	**TOTAL Retained Earnings (Accounts 215, 215.1 & 216)**		**2,397,321,015**
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
47	**Balance-Beginning of Year (Debit or Credit)**		**(6,985,985)**
48	Equity in Earnings for Year (Credit) (Account 418.1)		(4,745)
49	(Less) Dividends Received (Debit)		0
50	Other Changes (*Dissolved subsidiaries - transferred to 216)*		
51	**Balance-End of Year (Enter Total of lines 47 thru 50)**		**(6,990,730)**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be included on pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.

2. Under "Other" specify significant amounts and group others.

3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on pages 122-123 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (*See instructions for Explanation of Codes*) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities: (enter outflows from company as negative #s)	
2	Net Income (Line 78 (c) on page 117)	**1,008,274,159**
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	1,173,384,143
5	Amortization of Capital Leases and Other Debt	36,110,662
6	Other Non-Cash Activities	(12,489,878)
7		—
8	Deferred Income Taxes (Net)	5,188,183
9	Investment Tax Credit Adjustment (Net)	(3,843,474)
10	Net (Increase) Decrease in Receivables	(153,257,436)
11	Net (Increase) Decrease in Inventory	164,273,148
12	Net (Increase) Decrease in Allowances Inventory	705,139
13	Net Increase (Decrease) in Payables and Accrued Expenses	207,116,736
14	Net (Increase) Decrease in Other Regulatory Assets	80,217,972
15	Net Increase (Decrease) in Other Regulatory Liabilities	70,882,628
16	(Less) Allowance for Other Funds Used During Construction	29,108,742
17	(Less) Undistributed Earnings from Subsidiary Companies	(4,745)
18	Prepayments	(163,748,216)
19	Other Assets and Liabilities	51,490,285
20		
21	Net Cash Provided by Operating Activities (*Total of lines 2 thru 20*)	**2,435,200,054**
22		
23	Cash Flows from Investment Activities:	
24	Construction and Acquisition of Plant (*including land*):	
25	Gross Additions to Utility Plant (less nuclear fuel)	(2,733,295,292)
26	Gross Additions to Nuclear Fuel	—
27	Gross Additions to Common Utility Plant	(109,245,850)
28	Gross Additions to Nonutility Plant	21,152
29	(Less) Allowance for Other Funds Used During Construction	—
30	Other (provide details in footnote):	
31	Costs to Retire Property	(158,923,198)
32		
33	Cash Outflows for Plant (*Total of lines 25 thru 32*)	**(3,001,443,188)**
34		
35	Acquisition of Other Noncurrent Assets (d)	—
36	Proceeds from Disposal of Noncurrent Assets (d)	—
37		—
38	Investments in and Advances to Assoc. and Subsidiary Companies	(129,099,762)
39	Contributions and Advances from Assoc. and Subsidiary Companies	—
40	Disposition of Investments in (and Advances to)	
41	Associated and Subsidiary Companies	—
42	Miscellaneous Investments	4,410,003
43	Purchase of Investment Securities (a)	—
44	Proceeds from Sales of Investment Securities (a)	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

(a) Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of asset acquired with liabilities assumed on pages 122-123.

(b) Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.

5. Codes used:

(a) Net proceeds or payments.
(b) Bonds, debentures and other long-term debt.
(c) Include commercial paper.
(d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (*See instructions for Explanation of Codes*) (a)	Amount (b)
45	Loans Made or Purchased	0
46	Collections on Loans	0
47		0
48	Net (Increase) Decrease in Receivables	0
49	Net (Increase) Decrease in Inventory	0
50	Net (Increase) Decrease in Allowances Held for Speculation	0
51	Net Increase (Decrease) in Payables and Accrued Expenses	0
52	Other (provide details in footnote):	124,452,130
53		0
54		
55	Net Cash Used in Investing Activities	
56	***(Total of lines 33 thru 55)***	**(3,001,680,817)**
57		
58	Cash Flows from Financing Activities:	
59	Proceeds from Issuance of:	
60	Long-Term Debt (b)	1,297,033,000
61	Preferred Stock	—
62	Common Stock	—
63	Other (provide details in footnote):	—
64		—
65	Net Increase in Short-Term Debt (c)	—
66	Other (provide details in footnote):	—
67	Contribution from Stockholder, net	415,000,000
68	Notes Payable to Associated Companies	—
69	**Cash Provided by Outside Sources (Total of lines 60 thru 68)**	**1,712,033,000**
70		
71	Payments for Retirement of:	
72	Long-term Debt (b)	(301,500,000)
73	Preferred Stock	—
74	Common Stock	—
75	Other (provide details in footnote):	—
76	Capital Lease Payments	(4,885,186)
77	Net Decrease in Short-Term Debt (c)	(28,124,933)
78	Other Financing Activity	(4,969,008)
79	Dividends on Preferred Stock	(1,679,173)
80	Dividends on Common Stock	(795,000,000)
81	Net Cash Provided by (Used in) Financing Activities	
82	**(Total of lines 69 thru 81)**	**575,874,700**
83		
84	Net Increase in Cash and Cash Equivalents	
85	(Total of lines 21, 56 and 82)	**9,393,937**
86		
87	Cash and Cash Equivalents at Beginning of Year	**35,869,765**
88		
89	Cash and Cash Equivalents at End of Year	**45,263,702**

FOOTNOTE DATA			
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
121	52	b	Proceeds from sale of Appliance Service Plan (ASP) business. See Note 10: Exit Activities in the Notes to the Financial Statements.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of dispostion contemplated giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 16 of Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be herein.

Consumers Energy Company

Notes to the Consolidated Financial Statements

A full glossary of acronyms and abbreviations used in the notes to the consolidated financial statements is included in Consumers' Annual Report on Form 10-K for the year ended December 31, 2024.

Basis of Presentation

Consumers' Notes to the Consolidated Financial Statements have been combined with CMS Energy's and are prepared in conformity with accounting principles generally accepted in the United States (U.S. GAAP). Accordingly, certain footnotes are not reflective of Consumers' financial statements contained herein.

The footnotes included herein are from Consumers' annual report as of December 31, 2024, which are prepared on a consolidated basis as permitted by instruction 6 on page 122 of this report. The accompanying financial statements on pages 110-121 have been prepared in accordance with the accounting requirements of the FERC as set forth in its Uniform System of Accounts (USOA) and accounting releases, which differ from U.S. GAAP. These differences result in various financial statement classification differences. Accordingly, the footnotes have been presented on a consolidated basis as allowed by regulatory guidance.

The following are the significant differences between FERC reporting and U.S. GAAP:

Investments in Subsidiaries

Consumers' investments in its subsidiaries are accounted for under the equity method of accounting in accordance with USOA.

Accumulated Removal Costs

The accumulated removal costs for regulated property, plant and equipment that do not meet the definition of an asset retirement obligation under ASC 410, Asset Retirement and Environmental Obligations, are classified as a regulatory liability under U.S. GAAP and as accumulated provision for depreciation under the USOA.

Accumulated Deferred Income Taxes

Accumulated deferred income tax assets and liabilities are netted together for U.S. GAAP financial reporting purposes in accordance with ASC 740, Income Taxes. To comply with USOA, deferred income tax assets are reported as deferred debits separate from deferred income tax liabilities, which are classified and reported as deferred credits. Associated tax regulatory assets and liabilities are netted for U.S. GAAP financial reporting purposes, but are also recorded gross to comply with USOA.

Accumulated deferred income taxes are recognized for U.S. GAAP financial reporting purposes based on the provisions of ASC 740-10, Income Taxes. In accordance with guidance issued by FERC in May 2007 (Docket No. AI07-2-000, Accounting and Financial Reporting for Uncertainty in Income Taxes), ASC 740-10 liabilities, recorded in accrued taxes, established for uncertain tax positions related to temporary differences have been reclassified to the accumulated deferred income tax accounts.

ASC 740-10 requires interest and penalties, if applicable, to be accrued on differences between tax positions recognized in our financial statements and the amount claimed, or expected to be claimed, on the tax return. Consumers' policy for U.S. GAAP financial reporting purposes is to include interest and penalties accrued, if any, on uncertain tax positions as part of income tax expense in the income statement. To comply with USOA, interest expense and penalties, if any, attributable to uncertain tax positions are included in Account 431, Interest Expense and Account 426.3, Penalties, respectively.

Prepaid Property Taxes

Prepaid property taxes are classified as current and non-current assets for U.S. GAAP reporting and as miscellaneous current and accrued assets under the USOA.

Non-Current Prepayments

Non-current prepayments are classified as non-current assets for U.S. GAAP reporting and as current assets – prepayments under the USOA.

Debt

Current portions of long-term debt and bonds are classified as current liabilities for U.S. GAAP reporting. For USOA all long-term liabilities and bonds both current and non-current portions are considered non-current liabilities.

Pension and Postretirement Benefit Costs

Pension and PBOP costs are recognized for U.S. GAAP financial reporting purposes based on the provisions of ASU No. 2017-07, Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost. ASU No. 2017-07 requires that an employer report the service cost component of net benefit costs with other compensation costs arising from services rendered by employees, while presenting the other cost components outside of operating income. To comply with USOA, all pension and PBOP costs are included in Account 926, Employee Pensions and Benefits as a component of operating expense on the Income Statement. At the inception of the standard following a recommendation from the FERC Accounting Staff, Consumers elected to change its capitalization policy for FERC accounting to capitalize only the service cost component of net benefit cost. The change will be consistent with the capitalization policy change for GAAP accounting as set forth in ASU No. 2017-07.

Operating Leases

Operating leases with a lease term in excess of 12 months are reported as right of use assets in FERC balance sheet account 101.1, with corresponding lease obligations reported in FERC balance sheet accounts 227 and 243, following Docket No. AI19-1-000 from December 27, 2018. See Note 8, Leases, for GAAP treatment of these operating leases.

Regulatory Assets

In accordance with order U-21389, the MPSC has authorized regulatory asset treatment for the unrecovered net book value of the J.H. Campbell coal-fueled generating units. In March 2024, the unrecovered net book value of the units was reclassified from Utility Plant and Accumulated Depreciation to Regulatory Asset. Under U.S. GAAP, the projected remaining book value of the electric generating units upon retirement at May 2025 is presented as a Regulatory Asset, while amounts recoverable through retirement continue to be recorded within total property, plant and equipment on the balance sheet.

Cloud Computing Implementation Cost

Per U.S. GAAP accounting standard No. 2018-15, Customer's Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract, certain implementation, setup and other upfront costs incurred in a cloud computing hosting arrangement are allowed to be capitalized as prepayments and amortized over the life of the arrangement to operating and maintenance expense. To comply with FERC guidance on this standard in Docket No. A120-1-000 from December 20, 2019, capitalized cloud computing implementation cost is reported as utility plant asset with amortization recorded as amortization of plant.

Other Reclassifications

Certain other reclassifications of balance sheet, income statement and cash flow amounts have been made in order to conform to the USOA.

1: Significant Accounting Policies

Principles of Consolidation: CMS Energy and Consumers prepare their consolidated financial statements in conformity with GAAP. CMS Energy's consolidated financial statements comprise CMS Energy, Consumers, NorthStar Clean Energy, and all other entities in which CMS Energy has a controlling financial interest or is the primary beneficiary. Consumers' consolidated financial statements comprise Consumers and all other entities in which it has a controlling financial interest. CMS Energy uses the equity method of accounting for investments in companies and partnerships that are not consolidated, where they have significant influence over operations and financial policies but are not the primary beneficiary. CMS Energy and Consumers eliminate intercompany transactions and balances.

Use of Estimates: CMS Energy and Consumers are required to make estimates using assumptions that may affect reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents and Restricted Cash and Cash Equivalents: Cash and cash equivalents include short-term, highly liquid investments with original maturities of three months or less. Restricted cash and cash equivalents are held primarily for the repayment of securitization bonds and funds held in escrow. Cash and cash equivalents may also be restricted to pay other contractual obligations such as leasing of coal railcars. These amounts are classified as current assets since they relate to payments that could or will occur within one year.

Contingencies: CMS Energy and Consumers record estimated loss contingencies on their consolidated financial statements when it is probable that a loss has been incurred and when the amount of loss can be reasonably estimated. For environmental remediation projects in which the timing of estimated expenditures is considered reliably determinable, CMS Energy and Consumers record the liability at its net present value, using a discount rate equal to the interest rate on monetary assets that are essentially risk-free and have maturities comparable to that of the environmental liability. Unless regulatory accounting applies, CMS Energy and Consumers expense legal fees as incurred; fees incurred but not yet billed are accrued based on estimates of work performed.

Debt Issuance Costs, Discounts, Premiums, and Refinancing Costs: Upon the issuance of long-term debt, CMS Energy and Consumers defer issuance costs, discounts, and premiums and amortize those amounts over the terms of the associated debt. Debt issuance costs are presented as a direct deduction from the carrying amount of long-term debt on the balance sheet. Upon the refinancing of long-term debt, Consumers, as a regulated entity, defers any remaining unamortized issuance costs, discounts, and premiums associated with the refinanced debt and amortizes those amounts over the term of the newly issued debt. For the non-regulated portions of CMS Energy's business, any remaining unamortized issuance costs, discounts, and premiums associated with extinguished debt are charged to earnings.

Derivative Instruments: In order to support ongoing operations, CMS Energy and Consumers may enter into contracts for the future purchase and sale of various commodities, such as electricity, natural gas, and coal. These forward contracts are generally long-term in nature and result in physical delivery

of the commodity at a contracted price. Most of these contracts are not subject to derivative accounting for one or more of the following reasons:

- they do not have a notional amount (that is, a number of units specified in a derivative instrument, such as MWh of electricity or Bcf of natural gas)
- they qualify for the normal purchases and sales exception
- they cannot be net settled due in part to the absence of an active market for the commodity

Consumers also uses FTRs to manage price risk related to electricity transmission congestion. An FTR is a financial instrument that entitles its holder to receive compensation or requires its holder to remit payment for congestion-related transmission charges. Consumers accounts for FTRs as derivatives and changes in the fair value of FTRs are deferred as regulatory assets or liabilities. For details regarding CMS Energy's and Consumers' derivative instruments recorded at fair value, see Note 5, Fair Value Measurements.

Electricity Market Transactions: Wholesale electricity market operators require the submission of hourly day-ahead and real-time bids and offers for energy at locations across each region. CMS Energy and Consumers account for such transactions on a net hourly basis in each of the real-time and day-ahead markets, netted across all locations in the energy market. CMS Energy and Consumers record net hourly purchases in purchased and interchange power and net hourly sales in operating revenue on their consolidated statements of income. They record net billing adjustments upon receipt of settlement statements, record accruals for future net purchases and sales adjustments based on historical experience, and reconcile accruals to actual expenses and sales upon receipt of settlement statements.

EPS: CMS Energy calculates basic and diluted EPS using the weighted-average number of shares of common stock and dilutive potential common stock outstanding during the period. Potential common stock, for purposes of determining diluted EPS, includes the effects of nonvested stock awards, forward equity sales, and convertible securities. CMS Energy computes the effect on potential common stock using the treasury stock method. Potentially dilutive common shares issuable upon conversion of the convertible senior notes are determined using the if-converted method for calculating diluted EPS. Diluted EPS excludes the impact of antidilutive securities, which are those securities resulting in an increase in EPS or a decrease in loss per share.

Impairment of Long-lived Assets and Equity Method Investments: CMS Energy and Consumers perform tests of impairment if certain triggering events occur that indicate the carrying amount of an asset may not be recoverable or that there has been a decline in value that may be other than temporary.

CMS Energy and Consumers evaluate long-lived assets held in use for impairment by calculating the undiscounted future cash flows expected to result from the use of the asset and its eventual disposition. If the undiscounted future cash flows are less than the carrying amount, CMS Energy and Consumers recognize an impairment loss equal to the amount by which the carrying amount exceeds the fair value. CMS Energy and Consumers estimate the fair value of the asset using quoted market prices, market prices of similar assets, or discounted future cash flow analyses.

CMS Energy also assesses equity method investments for impairment whenever there has been a decline in value that is other than temporary. This assessment requires CMS Energy to determine the fair value of the equity method investment. CMS Energy determines fair value using valuation methodologies, including discounted cash flows, and assesses the ability of the investee to sustain an earnings capacity that justifies the carrying amount of the investment. CMS Energy records an

impairment if the fair value is less than the carrying amount and the decline in value is considered to be other than temporary.

Investment Tax Credits: CMS Energy and its subsidiaries use the flow-through method of accounting for investment tax credits. Under the flow-through method, the credit is recognized as a reduction to income tax expense when the related plant, property, and equipment is placed into service. For its regulated utility assets, Consumers amortizes its investment tax credits over the life of the related property in accordance with regulatory treatment.

Inventory: CMS Energy and Consumers use the weighted-average cost method for valuing working gas, recoverable base gas in underground storage facilities, and materials and supplies inventory. CMS Energy and Consumers also use this method for valuing coal inventory, and they classify these amounts as generating plant fuel stock on their consolidated balance sheets.

CMS Energy and Consumers account for RECs and emission allowances as inventory and use the weighted-average cost method to remove amounts from inventory. RECs and emission allowances are used to satisfy compliance obligations related to the generation of power. CMS Energy and Consumers classify these amounts within other assets on their consolidated balance sheets.

CMS Energy and Consumers evaluate inventory for impairment as required to ensure that its carrying value does not exceed the lower of cost or net realizable value.

Property Taxes: Property taxes are based on the taxable value of CMS Energy's and Consumers' real and personal property assessed by local taxing authorities. CMS Energy and Consumers record property tax expense over the fiscal year of the taxing authority for which the taxes are levied. The deferred property tax balance represents the amount of CMS Energy's and Consumers' accrued property tax that will be recognized over future governmental fiscal periods.

Other: For additional accounting policies, see:

- Note 2, Regulatory Matters
- Note 7, Plant, Property, and Equipment
- Note 8, Leases
- Note 9, Asset Retirement Obligations
- Note 10, Retirement Benefits
- Note 11, Stock-based Compensation
- Note 12, Income Taxes
- Note 13, Revenue

2: Regulatory Matters

Regulatory matters are critical to Consumers. The Michigan Attorney General, ABATE, the MPSC Staff, residential customer advocacy groups, environmental organizations, and certain other parties typically participate in MPSC proceedings concerning Consumers, such as Consumers' rate cases and power supply cost recovery and gas cost recovery processes. Intervenors also participate in certain FERC matters, including FERC's regulation of certain wholesale rates that affect Consumers' power supply costs. These parties often challenge various aspects of those proceedings, including the prudence of Consumers' policies and practices, and seek cost disallowances and other relief. The parties also have appealed significant MPSC orders. Depending upon the specific issues, the outcomes of rate cases and proceedings, including judicial proceedings challenging MPSC and FERC orders or other actions,

could negatively affect CMS Energy's and Consumers' liquidity, financial condition, and results of operations. Consumers cannot predict the outcome of these proceedings.

Regulatory Assets and Liabilities

Consumers is subject to the actions of the MPSC and FERC and therefore prepares its consolidated financial statements in accordance with the provisions of regulatory accounting. A utility must apply regulatory accounting when its rates are designed to recover specific costs of providing regulated services. Under regulatory accounting, Consumers records regulatory assets or liabilities for certain transactions that would have been treated as expense or revenue by non-regulated businesses.

Presented in the following table are the regulatory assets and liabilities on Consumers' consolidated balance sheets:

In Millions

December 31	2024	2023
Regulatory assets		
Current		
2022 PSCR underrecovery[1]	$ 126	$ 126
Energy waste reduction plan incentive[2]	60	54
Retention incentive program[3]	18	12
Other	25	11
Total current regulatory assets	$ 229	$ 203
Non-current		
Costs of coal-fueled electric generating units to be retired[1]	$ 1,266	$ 1,265
Postretirement benefits[4]	747	741
Securitized costs[1]	666	778
ARO[3]	366	328
Decommissioning costs[3]	158	83
Unamortized loss on reacquired debt[1]	92	96
MGP sites[1]	90	99
Energy waste reduction plan incentive[2]	64	58
Energy waste reduction plan[3]	31	19
Ludington overhaul contract dispute[3]	31	13
Postretirement benefits expense deferral mechanism[3]	21	24
Retention incentive program[3]	12	27
2022 PSCR underrecovery[1]	—	126
Other	25	26
Total non-current regulatory assets	$ 3,569	$ 3,683
Total regulatory assets	$ 3,798	$ 3,886
Regulatory liabilities		
Current		
Income taxes, net	$ 53	$ 49
ASP gain	47	—
Other	11	7
Total current regulatory liabilities	$ 111	$ 56
Non-current		
Cost of removal	$ 2,665	$ 2,545
Income taxes, net	1,163	1,220
Renewable energy plan	51	29
ASP gain	46	—
Energy waste reduction plan	41	25
Renewable energy grant	40	43
Postretirement benefits expense deferral mechanism	37	12
Other	24	20
Total non-current regulatory liabilities	$ 4,067	$ 3,894
Total regulatory liabilities	$ 4,178	$ 3,950

[1] The MPSC has provided a specific return on these regulatory assets.

[2] These regulatory assets have arisen from an alternative-revenue program and are not associated with incurred costs or capital investments. Therefore, the MPSC has provided for recovery without a return.

[3] These regulatory assets represent incurred costs for which the MPSC has provided recovery without a return on investment.

[4] This regulatory asset is included in rate base, thereby providing a return.

Regulatory Assets

2022 PSCR Underrecovery: As a result of rising fuel prices during 2022, Consumers' power supply costs for 2022 were significantly higher than those projected in its 2022 PSCR plan. At the end of 2022, Consumers had recorded $401 million of under-recovered power supply costs. In February 2023, the MPSC authorized Consumers to recover the 2022 underrecovery amount over three years, providing immediate relief to electric customers.

Energy Waste Reduction Plan Incentive: The energy waste reduction incentive mechanism provides a financial incentive if the energy savings of Consumers' customers exceed annual targets established by the MPSC. Consumers accounts for this program as an alternative-revenue program that meets the criteria for recognizing revenue related to the incentive as soon as energy savings exceed the annual targets established by the MPSC.

In November 2024, the MPSC approved a settlement agreement authorizing Consumers to collect $58 million during 2025 as an incentive for exceeding its statutory savings targets in 2023. Consumers recognized incentive revenue under this program of $58 million in 2023.

Consumers also exceeded its statutory savings targets in 2024, achieved certain other goals, and will request the MPSC's approval to collect $64 million in the energy waste reduction reconciliation to be filed in May 2025. Consumers recognized incentive revenue under this program of $64 million in 2024.

Retention Incentive Program: To ensure necessary staffing at the D.E. Karn and J.H. Campbell coal-fueled generating units through their retirement, Consumers established retention incentive programs. The MPSC has approved deferred accounting treatment for the retention and severance costs incurred under these programs and has allowed for recovery over three years. For additional details regarding the retention incentive program, see Note 17, Exit Activities and Asset Sales.

Costs of Coal-fueled Electric Generating Units to be Retired: In 2022, the MPSC approved Consumers' plans to retire the J.H. Campbell coal-fueled generating units in 2025. Upon the units' retirement, Consumers will receive regulatory asset treatment to recover their remaining book value, as well as a 9.0-percent return on equity, through 2040, the units' original retirement date. Until retirement, the book value of the generating units will remain in rate base and receive full regulatory returns in general rate cases.

In 2022, Consumers removed from total plant, property, and equipment an amount of $1.3 billion, representing the projected remaining book value of the electric generating units upon their retirement, and recorded it as a non-current regulatory asset on its consolidated balance sheets.

Postretirement Benefits: As part of the ratemaking process, the MPSC allows Consumers to recover the costs of postretirement benefits. Accordingly, Consumers defers the net impact of actuarial losses

and gains, prior service costs and credits, and settlements associated with postretirement benefits as a regulatory asset or liability. The asset or liability will decrease as the deferred items are amortized and recognized as components of net periodic benefit cost. For details about the amortization periods, see Note 10, Retirement Benefits.

Securitized Costs: The MPSC has issued securitization financing orders authorizing Consumers to issue securitization bonds in order to finance the recovery of the remaining book value of three smaller natural gas-fueled electric generating units that Consumers retired in 2015, seven smaller coal-fueled electric generating units that Consumers retired in 2016, and the D.E. Karn coal-fueled electric generating units that Consumers retired in June 2023. Consumers has removed from plant, property, and equipment and recorded as a regulatory asset the book value of these units. Consumers is amortizing the regulatory asset over the life of the related securitization bonds, which it issued through subsidiaries in 2014 and 2023. For additional details regarding the securitization bonds, see Note 4, Financings and Capitalization—Securitization Bonds.

ARO: The recovery of the underlying asset investments and related removal and monitoring costs of recorded AROs is approved by the MPSC in depreciation rate cases. Consumers records a regulatory asset and a regulatory liability for timing differences between the recognition of AROs for financial reporting purposes and the recovery of these costs from customers. The recovery period approximates the useful life of the assets to be removed.

Decommissioning Costs: In Consumers' electric depreciation and general rate cases, the MPSC has authorized Consumers to remove from depreciation rates the costs of decommissioning the D.E. Karn coal-fueled electric generating units, and instead defer those costs as a regulatory asset to be recovered through 2031. Additionally, ash disposal costs related to Consumers' retired coal-fueled generating units may be deferred as a regulatory asset and collected over a ten-year period. In its 2022 order approving Consumers' Clean Energy Plan, the MPSC authorized similar treatment for the decommissioning and ash disposal costs associated with the J.H. Campbell coal-fueled generating units that will be retired in 2025.

Unamortized Loss on Reacquired Debt: Under regulatory accounting, any unamortized discount, premium, or expense related to debt redeemed with the proceeds of new debt is deferred and amortized over the life of the new debt.

MGP Sites: Consumers is incurring environmental remediation and other response activity costs at 23 former MGP facilities. The MPSC allows Consumers to recover from its natural gas customers over a ten-year period the costs incurred to remediate the MGP sites. For additional information, see Note 3, Contingencies and Commitments—Consumers Gas Utility Contingencies.

Energy Waste Reduction Plan: The MPSC allows Consumers to collect surcharges from customers to fund its energy waste reduction plan. The amount of spending incurred in excess of surcharges collected is recorded as a regulatory asset and amortized as surcharges are collected from customers over the plan period. The amount of surcharges collected in excess of spending incurred is recorded as a regulatory liability and amortized as costs are incurred.

Ludington Overhaul Contract Dispute: The MPSC has authorized Consumers to defer as a regulatory asset costs associated with correcting incomplete, nonconforming, and defective work performed by TAES during a major overhaul and upgrade of Ludington. Consumers will defer such costs while litigation with TAES and Toshiba moves forward; such costs will be offset by potential future litigation proceeds received from TAES or Toshiba. Consumers has also deferred replacement power costs due to outages resulting from correcting this work. Consumers will have the opportunity to seek

appropriate recovery and ratemaking treatment for amounts recorded as a regulatory asset following resolution of the litigation. For additional details on the contract dispute, see Note 3, Contingencies and Commitments—Consumers Electric Utility Contingencies.

Postretirement Benefits Expense Deferral Mechanism: In Consumers' general rate cases, the MPSC approved a mechanism allowing Consumers to defer for future recovery or refund pension and OPEB expenses above or below the amounts used to set existing rates. Amounts deferred will be collected from or refunded to customers over ten years.

Regulatory Liabilities

Income Taxes, Net: Consumers records regulatory assets and liabilities to reflect the difference between deferred income taxes recognized for financial reporting purposes and amounts previously reflected in Consumers' rates. This net balance will decrease over the remaining life of the related temporary differences and flow through income tax expense. The majority of the net regulatory liability recorded related to income taxes is associated with plant assets that are subject to normalization, which is governed by the Internal Revenue Code, and will be returned to customers over the remaining book life of the related plant assets. For additional details on deferred income taxes, see Note 12, Income Taxes.

ASP Gain: In April 2024, Consumers sold its unregulated ASP business to a non-affiliated company, resulting in a $110 million gain. In July 2024, the MPSC approved the utilization of $27.5 million, or one-fourth, of the gain on the sale as an offset to the revenue deficiency in lieu of additional rate relief during the 12-month period beginning October 1, 2024, with the remaining three-fourths of the gain, or $82.5 million, to be credited to customers as a bill credit over a three-year period beginning October 1, 2024.

Cost of Removal: The MPSC allows Consumers to collect amounts from customers to fund future asset removal activities. This regulatory liability is reduced as costs are incurred to remove the assets at the end of their useful lives.

Renewable Energy Plan: Consumers has collected surcharges to fund its renewable energy plan. Amounts not yet spent under the plan are recorded as a regulatory liability, which is amortized as incremental costs are incurred to operate and depreciate Consumers' renewable generation facilities and to purchase RECs under renewable energy purchase agreements. Incremental costs represent costs incurred in excess of amounts recovered through the PSCR process.

Renewable Energy Grant: In 2013, Consumers received a $69 million renewable energy grant for Lake Winds® Energy Park, which began operations in 2012. This grant reduces Consumers' cost of complying with Michigan's renewable portfolio standard and, accordingly, reduces the overall renewable energy surcharge to be collected from customers. The regulatory liability recorded for the grant will be amortized over the life of Lake Winds® Energy Park. Consumers presents the amortization as a reduction to maintenance and other operating expenses on its consolidated statements of income.

Consumers Electric and Gas Utility

Meter Investigation: In July 2023, the MPSC issued an order initiating an investigation into Consumers' handling of malfunctioning meters and meters requiring transition from 3G to 4G, estimated billing, and new service installations. The order directed Consumers to provide information on such meters and their replacement, meter-reading performance, communications with customers and the MPSC regarding these issues, and other information. Subsequently, the MPSC issued a show-cause order directing Consumers to provide further information on consecutive estimated billings, the provision of actual meter readings, and new service installation issues.

In May 2024, the MPSC approved a settlement agreement resolving this matter. Under the settlement agreement, Consumers paid a $1 million penalty to the MPSC and committed to return a minimum of $3 million to customers. Independent of this agreement, Consumers has made a claim against the associated vendor, with any proceeds to be used to reimburse some or all of Consumers' $3 million commitment and any excess to be returned to customers.

Consumers Electric Utility

2023 Electric Rate Case: In May 2023, Consumers filed an application with the MPSC seeking a rate increase of $216 million, based on an authorized return on equity of 10.25 percent for the projected 12-month period ending February 28, 2025. In September 2023, Consumers revised its requested increase to $169 million. The filing requested authority to recover costs related to new infrastructure investment primarily in distribution system reliability and cleaner energy resources.

In March 2024, the MPSC issued an order authorizing an annual rate increase of $92 million, which is inclusive of a $9 million surcharge for the recovery of select distribution investments made in 2022 that exceeded the rates authorized in accordance with the December 2021 electric rate order. The approved rate increase is based on a 9.9-percent authorized return on equity. The new rates became effective March 15, 2024.

Consumers Gas Utility

2023 Gas Rate Case: In December 2023, Consumers filed an application with the MPSC seeking an annual rate increase of $136 million based on a 10.25-percent authorized return on equity for the projected test year comprising the 12-month period ending September 30, 2025. In May 2024, Consumers revised its requested increase to $113 million. The filing requested authority to recover new infrastructure investment and related costs that are expected to allow Consumers to continue to provide safe, reliable, affordable, and increasingly cleaner natural gas service.

In July 2024, the MPSC approved a settlement agreement authorizing an annual rate increase of $35 million, based on a 9.9-percent authorized return on equity. Additionally, the settlement approves the use of $27.5 million, or one-fourth, of the gain on the sale of Consumers' unregulated ASP business as an offset to the revenue deficiency in lieu of additional rate relief during the test year. This results in effective rate relief of $62.5 million for the test year.
The settlement agreement also provides for the remaining three-fourths of the $110 million gain on the sale of the ASP business, or $82.5 million, to be provided to customers as a bill credit over a three-year period. The new rates, including the bill credit, became effective October 1, 2024. The settlement also authorizes the continuation of the cost deferral mechanism allowing Consumers to defer for future recovery or refund pension and OPEB expense above or below the amounts used to set rates. For additional details on Consumers' sale of its ASP business, see Note 17, Exit Activities and Asset Sales.

Power Supply Cost Recovery and Gas Cost Recovery

The PSCR and GCR ratemaking processes are designed to allow Consumers to recover all of its power supply and purchased natural gas costs if incurred under reasonable and prudent policies and practices. The MPSC reviews these costs, policies, and practices in annual plan and reconciliation proceedings. Consumers adjusts its PSCR and GCR billing charges monthly, subject to ceiling factor limitations, in order to minimize the underrecovery or overrecovery amount in the annual reconciliations. Underrecoveries represent power supply and purchased natural gas costs that will be recovered from customers; overrecoveries represent previously collected revenues that will be refunded to customers.

Presented in the following table are the liabilities for PSCR and GCR overrecoveries reflected on Consumers' consolidated balance sheets:

In Millions

December 31	2024	2023
Liabilities		
PSCR overrecoveries	$ 13	$ 10
GCR overrecoveries	25	44
Accrued rate refunds	$ 38	$ 54

PSCR Plans and Reconciliations: As a result of rising fuel prices during 2022, Consumers' power supply costs for 2022 were significantly higher than those projected in its 2022 PSCR plan, resulting in a substantial amount of under-recovered power supply costs. In March 2023, Consumers filed its 2022 PSCR reconciliation, requesting full recovery of $2.5 billion of power costs and authorization to reflect in its 2023 PSCR reconciliation the underrecovery of $404 million. In November 2023, Consumers revised its reconciliation, requesting authorization to reflect in its 2023 PSCR reconciliation the underrecovery of $401 million.

In March 2024, Consumers filed its 2023 PSCR reconciliation, requesting full recovery of $1.8 billion of power costs and authorization to reflect in its 2024 PSCR reconciliation the underrecovery of $255 million.

Consumers submitted its 2024 PSCR plan to the MPSC in September 2023 and, in accordance with its proposed plan, self-implemented the 2024 PSCR charge beginning in January 2024.

GCR Plans and Reconciliations: In March 2024, the MPSC approved a settlement agreement in Consumers' 2022-2023 GCR reconciliation, authorizing full recovery of $1.1 billion of gas costs and authorizing Consumers to reflect in its 2023-2024 GCR reconciliation the underrecovery of $15 million.

Consumers submitted its 2023-2024 GCR plan to the MPSC in December 2022 and self-implemented its proposed 2023-2024 GCR charge in April 2023. The MPSC approved Consumers' 2023-2024 GCR plan in June 2024. Also, in June 2024, Consumers filed its 2023-2024 GCR reconciliation, requesting recovery of $0.5 billion of gas costs and authorization to reflect in its 2024-2025 GCR reconciliation the overrecovery of $3 million.

Consumers submitted its 2024-2025 GCR plan to the MPSC in December 2023 and, in accordance with its proposed plan, self-implemented the 2024-2025 GCR charge beginning in April 2024. The MPSC approved Consumers' 2024-2025 GCR plan in August 2024.

3: Contingencies and Commitments

CMS Energy and Consumers are involved in various matters that give rise to contingent liabilities. Depending on the specific issues, the resolution of these contingencies could negatively affect CMS Energy's and Consumers' liquidity, financial condition, and results of operations. In their disclosures of these matters, CMS Energy and Consumers provide an estimate of the possible loss or range of loss when such an estimate can be made. Disclosures stating that CMS Energy or Consumers cannot predict the outcome of a matter indicate that they are unable to estimate a possible loss or range of loss for the matter.

CMS Energy Contingencies

Bay Harbor: CMS Land retained environmental remediation obligations for the collection and treatment of leachate at Bay Harbor after selling its interests in the development in 2002. Leachate is produced when water enters into cement kiln dust piles left over from former cement plant operations at the site. In 2012, CMS Land and EGLE finalized an agreement establishing the final remedies and the future water quality criteria at the site. CMS Land completed all construction necessary to implement the remedies required by the agreement and will continue to maintain and operate a system to discharge treated leachate into Little Traverse Bay under an NPDES permit, which is valid through 2025. CMS Land will submit the required renewal request in April 2025, and will continue to operate under the existing permit until a renewal is issued.

At December 31, 2024, CMS Energy had a recorded liability of $48 million for its remaining obligations for environmental remediation. CMS Energy calculated this liability based on discounted projected costs, using a discount rate of 4.34 percent and an inflation rate of one percent on annual operating and maintenance costs. The undiscounted amount of the remaining obligation is $61 million. CMS Energy expects to pay the following amounts for long-term leachate disposal and operating and maintenance costs in each of the next five years:

In Millions

	2025	2026	2027	2028	2029
CMS Energy					
Long-term leachate disposal and operating and maintenance costs	$ 4	$ 4	$ 4	$ 4	$ 4

CMS Energy's estimate of response activity costs and the timing of expenditures could change if there are changes in circumstances or assumptions used in calculating the liability. Although a liability for its present estimate of remaining response activity costs has been recorded, CMS Energy cannot predict the ultimate financial impact or outcome of this matter.

Consumers Electric Utility Contingencies

Electric Environmental Matters: Consumers' operations are subject to environmental laws and regulations. Historically, Consumers has generally been able to recover, in customer rates, the costs to operate its facilities in compliance with these laws and regulations.

Cleanup and Solid Waste: Consumers expects to incur remediation and other response activity costs at a number of sites under NREPA. Consumers believes that these costs should be recoverable in rates, but cannot guarantee that outcome. Consumers estimates its liability for NREPA sites for which it can estimate a range of loss to be between $4 million and $5 million. At December 31, 2024, Consumers

had a recorded liability of $4 million, the minimum amount in the range of its estimated probable NREPA liability, as no amount in the range was considered a better estimate than any other amount.

Consumers is a potentially responsible party at a number of contaminated sites administered under CERCLA. CERCLA liability is joint and several. In 2010, Consumers received official notification from the EPA that identified Consumers as a potentially responsible party for cleanup of PCBs at the Kalamazoo River CERCLA site. The notification claimed that the EPA had reason to believe that Consumers disposed of PCBs and arranged for the disposal and treatment of PCB-containing materials at portions of the site. In 2011, Consumers received a follow-up letter from the EPA requesting that Consumers agree to participate in a removal action plan along with several other companies for an area of lower Portage Creek, which is connected to the Kalamazoo River. All parties asked to participate in the removal action plan, including Consumers, declined to accept liability. Until further information is received from the EPA, Consumers is unable to estimate a range of potential liability for cleanup of the river.

Based on its experience, Consumers estimates its share of the total liability for known CERCLA sites to be between $3 million and $8 million. Various factors, including the number and creditworthiness of potentially responsible parties involved with each site, affect Consumers' share of the total liability. At December 31, 2024, Consumers had a recorded liability of $3 million for its share of the total liability at these sites, the minimum amount in the range of its estimated probable CERCLA liability, as no amount in the range was considered a better estimate than any other amount.

The timing of payments related to Consumers' remediation and other response activities at its CERCLA and NREPA sites is uncertain. Consumers periodically reviews these cost estimates. A change in the underlying assumptions, such as an increase in the number of sites, different remediation techniques, the nature and extent of contamination, and legal and regulatory requirements, could affect its estimates of NREPA and CERCLA liability.

Ludington Overhaul Contract Dispute: Consumers and DTE Electric, co-owners of Ludington, entered into a 2010 engineering, procurement, and construction agreement with Toshiba International Corporation, under which Toshiba International Corporation contracted to perform a major overhaul and upgrade of Ludington. Toshiba International Corporation later assigned the contract and all of its obligations to TAES. TAES' work under the contract was incomplete, defective, and non-conforming. Consumers and DTE Electric repeatedly documented TAES' failure to perform under the contract and demanded that TAES provide a comprehensive plan to resolve those matters, including adherence to its warranty commitments and other contractual obligations. Consumers and DTE Electric engaged in extensive efforts to resolve these issues with TAES, including a formal demand to TAES' parent, Toshiba, under a parent guaranty it provided. TAES did not provide a comprehensive plan or otherwise meet its performance obligations. As a result of TAES' defaults, Consumers and DTE Electric terminated the contract.

In order to enforce their rights under the contract and parent guaranty, and to pursue appropriate damages, Consumers and DTE Electric filed a complaint against TAES and Toshiba in the U.S. District Court for the Eastern District of Michigan in 2022. TAES and Toshiba filed a motion to dismiss the complaint, along with an answer and counterclaims seeking approximately $15 million in damages related to payments allegedly owed under the parties' contract. As a co-owner of Ludington, Consumers would be liable for 51 percent of any such damages, if liability and damages were proven. The court denied the motion to dismiss filed by TAES and Toshiba. The parties are engaged in ongoing litigation, including discovery, pursuant to a court-ordered schedule. Consumers believes the counterclaims filed by TAES and Toshiba are without merit, but cannot predict the financial impact or outcome of this

matter. An unfavorable outcome could have a material adverse effect on CMS Energy's and Consumers' financial condition, results of operations, or liquidity.

In 2023, Toshiba announced that TBJH became the majority shareholder and new parent company of Toshiba through a common stock purchase. TBJH is a subsidiary of a Japanese private equity firm. Consumers and DTE Electric continue to monitor this development, but do not believe that this affects their rights under the parent guaranty provided by Toshiba.

In May 2023, the MPSC approved Consumers' and DTE Electric's jointly-filed request for authority to defer as a regulatory asset the costs associated with repairing or replacing the defective work performed by TAES while the litigation with TAES and Toshiba moves forward. Although discovery in the litigation is ongoing, Consumers currently estimates that its share of repair, replacement, and other damages resulting from TAES' defective work is approximately $350 million, which may be offset in part or entirely by any potential future litigation proceeds received from TAES or Toshiba. Consumers and DTE Electric will have the opportunity to seek appropriate recovery and ratemaking treatment for amounts recorded as a regulatory asset following resolution of the litigation, including any amounts not recovered from TAES or Toshiba, but cannot predict the financial impact or outcome of such proceedings.

J.H. Campbell 3 Contract Dispute: In 2022, Consumers filed a complaint against Wolverine Power in the Ottawa County Circuit Court and requested a ruling that Consumers has sole authority to decide to retire the J.H. Campbell 3 coal-fueled generating unit under Consumers' and Wolverine Power's agreement to jointly own and operate the unit. Wolverine Power filed an answer, affirmative defenses, and a counterclaim seeking approximately $37 million in damages allegedly caused by Consumers' decision to retire the unit before the end of its useful life. The state circuit court judge found that Consumers may, in its sole discretion, retire J.H. Campbell 3, provided that Consumers continues to operate and make necessary improvements to the unit while the litigation concerning Wolverine Power's claim for damages is pending. In May 2023, the circuit court judge issued an order granting Consumers' motion for clarification confirming that Consumers may continue to operate and invest in J.H. Campbell 3 consistent with the May 2025 retirement date.

In March 2024, the circuit court judge issued an order denying Wolverine Power's motion for partial summary disposition and granting in part and denying in part Consumers' motion for summary disposition. The judge granted Consumers' motion for summary disposition on Wolverine Power's claim that Consumers acted in bad faith in deciding to retire J.H. Campbell 3 early, finding no evidence to support that claim. The judge held that Wolverine Power did identify a genuine issue of material fact as to whether Consumers breached the joint ownership and operating agreement by failing to notify and consult with Wolverine Power regarding the unit's early retirement.

In June 2024, the parties entered into a settlement agreement resolving this matter. The settlement agreement provides for Wolverine Power's interest in J.H. Campbell 3 to end as of the date the unit permanently ceases to be used for electric operations. The court entered an order of dismissal with prejudice in June 2024.

Consumers Gas Utility Contingencies

Consumers expects to incur remediation and other response activity costs at a number of sites under NREPA. These sites include 23 former MGP facilities. Consumers operated the facilities on these sites for some part of their operating lives. For some of these sites, Consumers has no present ownership interest or may own only a portion of the original site.

At December 31, 2024, Consumers had a recorded liability of $60 million for its remaining obligations for these sites. Consumers expects to pay the following amounts for remediation and other response activity costs in each of the next five years:

In Millions

	2025	2026	2027	2028	2029
Consumers					
Remediation and other response activity costs	$ 3	$ 7	$ 9	$ 24	$ 7

Consumers periodically reviews these cost estimates. Any significant change in the underlying assumptions, such as an increase in the number of sites, changes in remediation techniques, or legal and regulatory requirements, could affect Consumers' estimates of annual response activity costs and the MGP liability.

Pursuant to orders issued by the MPSC, Consumers defers its MGP-related remediation costs and recovers them from its customers over a ten-year period. At December 31, 2024, Consumers had a regulatory asset of $90 million related to the MGP sites.

Guarantees

Presented in the following table are CMS Energy's and Consumers' guarantees at December 31, 2024:

In Millions

Guarantee Description	Issue Date	Expiration Date	Maximum Obligation	Carrying Amount
CMS Energy, including Consumers				
Indemnity obligations from sale of membership interests in VIEs[1]	various	indefinite	$ 258	$ —
Indemnity obligations from stock and asset sale agreements[2]	various	indefinite	153	1
Guarantee[3]	2011	indefinite	30	—
Consumers				
Guarantee[3]	2011	indefinite	$ 30	$ —

1 These obligations arose from the sale of membership interests in Aviator Wind, Newport Solar Holdings, and NWO Holdco to tax equity investors. NorthStar Clean Energy provided certain indemnity obligations that protect the tax equity investors against losses incurred as a result of breaches of representations and warranties under the associated limited liability company agreements. These obligations are generally capped at an amount equal to the tax equity investor's capital contributions plus a specified return, less any distributions and tax benefits it receives, in connection with its membership interest. For any indemnity obligations related to Aviator Wind, NorthStar Clean Energy would recover 49 percent of any amounts paid to the tax equity investor from the other owner of Aviator Wind Equity Holdings. Additionally, Aviator Wind holds insurance coverage that would partially protect against losses incurred as a result of certain failures to qualify for production tax credits.

2 These obligations arose from stock and asset sale agreements under which CMS Energy or a subsidiary of CMS Energy indemnified the purchaser for losses resulting from various matters, including claims related to taxes. The maximum obligation amount is mostly related to an Equatorial Guinea tax claim.

[3] This obligation comprises a guarantee provided by Consumers to the U.S. Department of Energy in connection with a settlement agreement regarding damages resulting from the department's failure to accept spent nuclear fuel from nuclear power plants formerly owned by Consumers.

Additionally, in the normal course of business, CMS Energy, Consumers, and certain other subsidiaries of CMS Energy have entered into various agreements containing tax and other indemnity provisions for which they are unable to estimate the maximum potential obligation. CMS Energy and Consumers consider the likelihood that they would be required to perform or incur substantial losses related to these indemnities and those disclosed in the table to be remote.

Other Contingencies

In addition to the matters disclosed in this Note and Note 2, Regulatory Matters, there are certain other lawsuits and administrative proceedings before various courts and governmental agencies, as well as unasserted claims that may result in such proceedings, arising in the ordinary course of business to which CMS Energy, Consumers, and certain other subsidiaries of CMS Energy are parties. These other lawsuits, proceedings, and unasserted claims may involve personal injury, property damage, contracts, environmental matters, federal and state taxes, rates, licensing, employment, and other matters. Further, CMS Energy and Consumers occasionally self-report certain regulatory non-compliance matters that may or may not eventually result in administrative proceedings. CMS Energy and Consumers believe that the outcome of any one of these proceedings and potential claims will not have a material negative effect on their consolidated results of operations, financial condition, or liquidity.

Contractual Commitments

Purchase Obligations: Purchase obligations arise from long-term contracts for the purchase of commodities and related services, and construction and service agreements. The commodities and related services include long-term PPAs, natural gas and associated transportation, and coal and associated transportation. Related-party PPAs are between Consumers and certain affiliates of NorthStar Clean Energy. Presented in the following table are CMS Energy's and Consumers' contractual purchase obligations at December 31, 2024 for each of the periods shown:

In Millions

	Payments Due						
	Total	2025	2026	2027	2028	2029	Beyond 2029
CMS Energy, including Consumers							
Total PPAs	$ 7,006	$ 659	$ 662	$ 698	$ 677	$ 678	$ 3,632
Other	4,432	1,780	1,095	670	461	239	187
Total purchase obligations	$11,438	$ 2,439	$ 1,757	$ 1,368	$ 1,138	$ 917	$ 3,819
Consumers							
PPAs							
MCV PPA	$ 1,297	$ 265	$ 233	$ 218	$ 222	$ 239	$ 120
Related-party PPAs	60	29	15	16	—	—	—
Other PPAs	5,649	365	414	464	455	439	3,512
Total PPAs	$ 7,006	$ 659	$ 662	$ 698	$ 677	$ 678	$ 3,632
Other	3,371	1,412	958	518	365	116	2
Total purchase obligations	$10,377	$ 2,071	$ 1,620	$ 1,216	$ 1,042	$ 794	$ 3,634

MCV PPA: Consumers has a PPA with the MCV Partnership giving Consumers the right to purchase up to 1,240 MW of capacity and energy produced by the MCV Facility through May 2030. The MCV PPA provides for:

- a capacity charge of $10.14 per MWh of available capacity through March 2025 and $5.00 per MWh of available capacity from March 2025 through the termination date of the PPA
- a fixed energy charge of $6.30 per MWh for on-peak hours and $6.00 for off-peak hours
- a variable energy charge based on the MCV Partnership's cost of production for energy delivered to Consumers
- a $5 million annual contribution by the MCV Partnership to a renewable resources program through March 2025

Capacity and energy charges under the MCV PPA were $358 million in 2024, $340 million in 2023, and $519 million in 2022.

Other PPAs: Consumers has PPAs expiring through 2047 with various counterparties. The majority of the PPAs have capacity and energy charges for delivered energy. Capacity and energy charges under these PPAs were $565 million in 2024, $498 million in 2023, and $510 million in 2022. In addition, CMS Energy and Consumers account for several of their PPAs as leases. See Note 8, Leases for more information about CMS Energy's and Consumers' lease obligations.

4: Financings and Capitalization

Presented in the following table is CMS Energy's long-term debt at December 31:

In Millions, Except Interest Rate and Maturity

	Interest Rate (%)	Maturity	2024	2023
CMS Energy, including Consumers				
CMS Energy, parent only				
Senior notes	3.875	2024	$ —	$ 250
	3.600	2025	250	250
	3.000	2026	300	300
	2.950	2027	275	275
	3.450	2027	350	350
	4.700	2043	250	250
	4.875	2044	300	300
			$ 1,725	$ 1,975
Convertible senior notes[1]	3.375	2028	$ 800	$ 800
Junior subordinated notes[2]	4.750 [3]	2050	$ 500	$ 500
	3.750 [4]	2050	400	400
	5.625	2078	200	200
	5.875	2078	280	280
	5.875	2079	630	630
			$ 2,010	$ 2,010
Term loan facilities	variable [5]	2025	$ 90	$ —
	variable [6]	2025	400	—
			$ 490	$ —
Total CMS Energy, parent only			$ 5,025	$ 4,785
CMS Energy subsidiaries				
Consumers			$ 11,370	$ 10,863
NorthStar Clean Energy, including subsidiaries				
Revolving credit facility	variable [7]	2027	150	—
Total principal amount outstanding			$ 16,545	$ 15,648
Current amounts			(1,192)	(975)
Unamortized discounts			(29)	(30)
Unamortized issuance costs			(130)	(135)
Total long-term debt			$ 15,194	$ 14,508

[1] Holders of the convertible senior notes may convert their notes at their option in accordance with the conditions outlined in the related indenture. CMS Energy will settle conversions of the notes in accordance with the terms outlined in the related indenture. The conversion rate will be subject to adjustment for anti-dilutive events and fundamental change and redemption provisions as described in

the related indenture. There are no sinking fund requirements for the notes. At December 31, 2024, the conversion price for the notes was $73.93 per share of common stock. Unamortized debt costs associated with this issuance were $9 million at December 31, 2024.

[2] These unsecured obligations rank subordinate and junior in right of payment to all of CMS Energy's existing and future senior indebtedness.

[3] On June 1, 2030, and every five years thereafter, the notes will reset to an interest rate equal to the five-year treasury rate plus 4.116 percent.

[4] On December 1, 2030, and every five years thereafter, the notes will reset to an interest rate equal to the five-year treasury rate plus 2.900 percent.

[5] The delayed-draw unsecured term loan credit facility has an interest rate of Term SOFR plus 0.900 percent. At December 31, 2024, borrowings under the term loan credit facility had a weighted-average interest rate of 5.245 percent.

[6] The delayed-draw unsecured term loan credit facility has an interest rate of one-month Term SOFR plus 0.850 percent. At December 31, 2024, borrowings under the term loan credit facility had a weighted-average interest rate of 5.403 percent.

[7] Loans under this facility have an interest rate of one-month Term SOFR plus 1.750 percent less an adjustment of 0.050 percent for green credit advances. At December 31, 2024, the weighted-average interest rate for the loans issued under this facility was 6.097 percent.

Presented in the following table is Consumers' long-term debt at December 31:

In Millions, Except Interest Rate and Maturity

	Interest Rate (%)	Maturity	2024	2023
Consumers				
First mortgage bonds				
	3.125	2024	$ —	$ 250
	3.190	2024	—	52
	5.240	2026	115	115
	3.680	2027	100	100
	3.390	2027	35	35
	4.650	2028	425	425
	3.800	2028	300	300
	4.900	2029	500	500
	5.070	2029	50	50
	4.600	2029	600	—
	4.700	2030	700	—
	5.170	2032	95	95
	3.600	2032	350	350
	3.180	2032	100	100
	4.625	2033	700	700
	5.800	2035	175	175
	5.380	2037	140	140
	3.520	2037	335	335
	4.010	2038	215	215
	6.170	2040	50	50
	4.970	2040	50	50
	4.310	2042	263	263
	3.950	2043	425	425
	4.100	2045	250	250
	3.250	2046	450	450
	3.950	2047	350	350
	4.050	2048	550	550
	4.350	2049	550	550
	3.750	2050	300	300
	3.100	2050	550	550
	3.500	2051	575	575
	2.650	2052	300	300
	4.200	2052	450	450
	3.860	2052	50	50
	4.280	2057	185	185
	2.500	2060	525	525
	4.350	2064	250	250

In Millions, Except Interest Rate and Maturity

	Interest Rate (%)	Maturity	2024	2023
	variable [1]	2069	76	76
	variable [1]	2070	134	134
	variable [1]	2070	127	127
			$ 11,395	$ 10,397
Tax-exempt revenue bonds	0.875 [2]	2035	$ 35	$ 35
	3.350 [3]	2049	75	75
			$ 110	$ 110
2014 Securitization bonds	3.528 [4]	2029 [5]	$ 112	$ 141
2023 Securitization bonds	5.322 [6]	2028-2031 [5]	588	646
			$ 700	$ 787
Total principal amount outstanding			$ 12,205	$ 11,294
Current amounts			(452)	(725)
Long-term debt – related parties[7] principal amount outstanding		2043-2060	(835)	(431)
Unamortized discounts			(27)	(28)
Unamortized issuance costs			(73)	(73)
Total long-term debt			$ 10,818	$ 10,037

[1] The variable-rate bonds bear interest quarterly at a rate of three-month SOFR minus 0.038 percent, subject to a zero-percent floor. At December 31, 2024, the interest rates were 4.320 percent for bonds due September 2069, 4.483 percent for bonds due May 2070, and 4.551 percent for bonds due October 2070. The interest rate for the variable-rate bonds at December 31, 2023 were 5.346 percent, 5.329 percent, and 5.368 percent, respectively. The holders of these variable-rate bonds may put them to Consumers for redemption on certain dates prior to their stated maturity, including dates within one year of December 31, 2024.

[2] The interest rate on these tax-exempt revenue bonds will reset on October 8, 2026.

[3] The interest rate on these tax-exempt revenue bonds will reset on October 1, 2027.

[4] The weighted-average interest rate for Consumers' securitization bonds issued through its subsidiary, Consumers 2014 Securitization Funding, was 3.528 percent at December 31, 2024 and 3.421 percent at December 31, 2023.

[5] Principal and interest payments are made semiannually.

[6] The weighted-average interest rate for Consumers' securitization bonds issued through its subsidiary, Consumers 2023 Securitization Funding, was 5.322 percent at December 31, 2024 and 5.342 percent at December 31, 2023.

[7] Long-term debt – related parties reflects Consumers' outstanding debt held by its parent as a result of CMS Energy's repurchase of Consumers' first mortgage bonds. Unamortized discounts associated with the repurchase of Consumers' first mortgage bonds were $5 million at December 31, 2024 and $3 million at December 31, 2023. Unamortized issuance costs were $7 million at December 31, 2024 and $4 million at December 31, 2023.

Financings: Presented in the following table is a summary of major long-term debt issuances during 2024:

	Principal (In Millions)	Interest Rate (%)	Issuance Date	Maturity Date
CMS Energy, parent only				
Term loan credit agreement	$ 400	variable	September 2024	September 2025
Term loan credit agreement[1]	90	variable	December 2024	December 2025
Total CMS Energy, parent only	$ 490			
Consumers				
First mortgage bonds	$ 600	4.600	January 2024	May 2029
First mortgage bonds	700	4.700	August 2024	January 2030
Total Consumers	$ 1,300			
Total CMS Energy	$ 1,790			

[1] In December 2024, CMS Energy entered into a $200 million unsecured term loan credit agreement and borrowed $90 million. In January 2025, CMS Energy borrowed an additional $70 million bearing an interest rate of 5.206 percent.

In February 2025, certain subsidiaries of NorthStar Clean Energy entered into a $334 million construction financing agreement and borrowed $32 million, bearing an interest rate of 6.600 percent.

Retirements: Presented in the following table is a summary of major long-term debt retirements during 2024:

	Principal (In Millions)	Interest Rate (%)	Retirement Date	Maturity Date
CMS Energy, parent only				
Senior notes	$ 250	3.875	January 2024	March 2024
Total CMS Energy, parent only	$ 250			
Consumers				
First mortgage bonds[1]	$ 250	3.125	September 2024	August 2024
First mortgage bonds	52	3.190	December 2024	December 2024
Total Consumers	$ 302			
Total CMS Energy	$ 552			

[1] First mortgage bonds were repaid the first business day following the maturity date, which did not fall on a business day.

CMS Energy's Purchase of Consumers' First Mortgage Bonds: CMS Energy purchased Consumers' first mortgage bonds with a principal balance of $404 million during 2024 in exchange for cash of $289 million. On a consolidated basis, CMS Energy's repurchase of Consumers' first mortgage bonds was accounted for as a debt extinguishment and resulted in a pre-tax gain of $110 million for the year ended December 31, 2024, which was recorded in other income on CMS Energy's consolidated statements of income. Interest expense related to the repurchased bonds was $19 million for the year ended December 31, 2024.

In 2023, CMS Energy purchased Consumers' first mortgage bonds with a principal balance of $431 million in exchange for cash of $293 million. On a consolidated basis, CMS Energy's repurchase of Consumers' first mortgage bonds resulted in a pre-tax gain of $131 million for the year ended

December 31, 2023. Interest expense related to the repurchased bonds was $5 million for the year ended December 31, 2023.

Regulatory Authorization for Financings: Consumers is required to maintain FERC authorization for financings. Any long-term issuances during the authorization period are exempt from FERC's competitive bidding and negotiated placement requirements. Its current authorization ends on May 2, 2026. In January 2025, Consumers filed an application with the FERC for authority to issue long-term debt securities between February 21, 2025 and February 20, 2027. The application does not seek to replace Consumers' existing authority for short-term securities.

First Mortgage Bonds: Consumers secures its first mortgage bonds by a mortgage and lien on substantially all of its property. Consumers' ability to issue first mortgage bonds is restricted by certain provisions in the First Mortgage Bond Indenture and the need for regulatory approvals under federal law. Restrictive issuance provisions in the First Mortgage Bond Indenture include achieving a two-times interest coverage ratio and having sufficient unfunded net property additions.

Securitization Bonds: Certain regulatory assets held by Consumers' subsidiaries, Consumers 2014 Securitization Funding and Consumers 2023 Securitization Funding, collateralize Consumers' securitization bonds. Consumers 2014 Securitization Funding and Consumers 2023 Securitization Funding are distinct subsidiaries. The bondholders of each entity have no recourse to the other's assets or the assets of Consumers. Consumers collects securitization surcharges to cover the principal and interest on the bonds as well as certain other qualified costs. The surcharges collected by Consumers on behalf of each entity are remitted to that subsidiary's account and are not available to creditors of Consumers or creditors of Consumers' affiliates other than the subsidiary that issued the bonds.

Debt Maturities: At December 31, 2024, the aggregate annual maturities for long-term debt for the next five years, based on stated maturities or earlier put dates, were:

In Millions

	2025	2026	2027	2028	2029
CMS Energy, including Consumers					
Long-term debt					
CMS Energy, parent only	$ 740	$ 300	$ 625	$ 800	$ —
NorthStar Clean Energy	—	—	150	—	—
Consumers	452	237	263	843	1,256
Total CMS Energy[1]	$ 1,192	$ 537	$ 1,038	$ 1,643	$ 1,256
NorthStar Clean Energy, including subsidiaries					
Long-term debt	$ —	$ —	$ 150	$ —	$ —
Consumers					
Long-term debt	$ 452	$ 237	$ 263	$ 843	$ 1,256

Credit Facilities: The following credit facilities with banks were available at December 31, 2024:

In Millions

Expiration Date	Amount of Facility	Amount Borrowed	Letters of Credit Outstanding	Amount Available
CMS Energy, parent only				
December 14, 2027[1]	$ 550	$ —	$ 31	$ 519
September 30, 2025	50	—	50	—
NorthStar Clean Energy, including subsidiaries				
May 7, 2027[2]	$ 150	$ 150	$ —	$ —
September 25, 2025[3]	37	—	37	—
Consumers[4]				
December 14, 2027	$ 1,100	$ —	$ 28	$ 1,072
November 18, 2025	250	—	58	192

1 There were no borrowings under this facility during the year ended December 31, 2024.

2 Obligations under this facility are secured by certain pledged equity interests in subsidiaries of NorthStar Clean Energy; under the terms of this facility, the interests may not be sold by NorthStar Clean Energy unless there is an agreed-upon substitution for the pledged equity interests. At December 31, 2024, the net book value of the pledged equity interests was $396 million. Also under the terms of this facility, NorthStar Clean Energy may be restricted from remitting cash dividends to CMS Energy in the event of default.

3 This letter of credit facility is available to Aviator Wind Equity Holdings.

4 Obligations under these facilities are secured by first mortgage bonds of Consumers. There were no borrowings under these facilities during the year ended December 31, 2024.

Short-term Borrowings: Under Consumers' commercial paper program, Consumers may issue, in one or more placements, investment-grade commercial paper notes with maturities of up to 365 days at market interest rates. These issuances are supported by Consumers' revolving credit facilities and may have an aggregate principal amount outstanding of up to $500 million. While the amount of outstanding commercial paper does not reduce the available capacity of the revolving credit facilities, Consumers does not intend to issue commercial paper in an amount exceeding the available capacity of the facilities. At December 31, 2024, there were $65 million of commercial paper notes outstanding under this program bearing a weighted-average interest rate of 4.675 percent, recorded as current notes payable on CMS Energy's and Consumers' consolidated balance sheets.

In December 2024, Consumers renewed a short-term credit agreement with CMS Energy, permitting Consumers to borrow up to $500 million at an interest rate of the prior month's average one-month Term SOFR minus 0.100 percent. At December 31, 2024, there were no outstanding borrowings under the agreement.

NorthStar Clean Energy's Supplier Financing Program: Under a supplier financing program, NorthStar Clean Energy agrees to pay a bank that is acting as its payment agent the stated amount of confirmed invoices from participating suppliers on the original maturity dates of the invoices. The bank is required to pay the supplier invoices that have been confirmed as valid under the program in full within 135 days of the invoice date. NorthStar Clean Energy does not provide collateral or a guarantee to the bank in support of its payment obligations under the agreement, nor does it pay a fee for the

service. NorthStar Clean Energy or the bank may terminate the supplier financing program agreement upon 30 days prior written notice to the other party. Obligations under this program are accounted for in accounts payable on CMS Energy's consolidated balance sheets. Presented in the following table is the activity under NorthStar Clean Energy's supplier financing program during the year ended December 31, 2024:

		In Millions
Year Ended December 31		2024
Balance of payables under suppler financing program at beginning of period	$	—
Payables confirmed		22
Balance of payables under suppler financing program at end of period	$	22

Dividend Restrictions: At December 31, 2024, payment of dividends by CMS Energy on its common stock was limited to $8.0 billion under provisions of the Michigan Business Corporation Act of 1972.

Under the provisions of its articles of incorporation, at December 31, 2024, Consumers had $2.3 billion of unrestricted retained earnings available to pay dividends on its common stock to CMS Energy. Provisions of the Federal Power Act and the Natural Gas Act appear to restrict dividends payable by Consumers to the amount of Consumers' retained earnings. Several decisions from FERC suggest that, under a variety of circumstances, dividends from Consumers on its common stock would not be limited to amounts in Consumers' retained earnings. Any decision by Consumers to pay dividends on its common stock in excess of retained earnings would be based on specific facts and circumstances and would be subject to a formal regulatory filing process.

During the year ended December 31, 2024, Consumers paid $795 million in dividends on its common stock to CMS Energy.

Capitalization: The authorized capital stock of CMS Energy consists of:

- 350 million shares of CMS Energy Common Stock, par value $0.01 per share
- 10 million shares of CMS Energy Preferred Stock, par value $0.01 per share

Issuance of Common Stock: In 2023, CMS Energy entered into an equity offering program under which it may sell shares of its common stock having an aggregate sales price of up to $1 billion in privately negotiated transactions, in "at the market" offerings, or through forward sales transactions. In January 2024, CMS Energy settled the remaining forward sale contracts issued under its previous equity offering program by issuing shares at a weighted average price of $70.31 per share, resulting in net proceeds of $266 million.

Presented in the following table are details of CMS Energy's forward sales contracts under its current equity offering program at December 31, 2024:

			Forward Price Per Share	
Contract Date	Maturity Date	Number of Shares	Initial	December 31, 2024
December 16, 2024	November 27, 2025	400,581	$ 69.43	$ 69.53

Under these contracts, CMS Energy may either settle physically by issuing shares of its common stock at the then-applicable forward sale price specified by the agreement or settle net by delivering or

receiving cash or shares. CMS Energy may settle the contracts at any time through their maturity dates, and presently intends to physically settle the contracts by delivering shares of its common stock.

The initial forward price in the forward equity sale contracts includes a deduction for commissions and will be adjusted on a daily basis over the term based on an interest rate factor and decreased on certain dates by certain predetermined amounts to reflect expected dividend payments. No amounts are recorded on CMS Energy's consolidated balance sheets until settlements of the forward equity sale contracts occur. If CMS Energy had elected to net share settle or net cash settle the contracts as of December 31, 2024, it would not have been required to deliver shares or pay cash.

Preferred Stock: CMS Energy's Series C preferred stock is traded on the New York Stock Exchange under the symbol CMS PRC. Depositary shares represent a 1/1000th interest in a share of its Series C preferred stock. The Series C preferred stock has no maturity or mandatory redemption date and is not redeemable at the option of the holders. CMS Energy may, at its option, redeem the Series C preferred stock, in whole or in part, at any time on or after July 15, 2026. The Series C preferred stock ranks senior to CMS Energy's common stock with respect to dividend rights and distribution rights upon liquidation. Presented in the following table are details of CMS Energy's Series C preferred stock at December 31, 2024 and 2023:

	Depositary Share Par Value	Depositary Share Optional Redemption Price	Number of Depositary Shares Authorized	Number of Depositary Shares Outstanding
Cumulative, redeemable perpetual	$ 25	$ 25	9,200,000	9,200,000

Preferred Stock of Subsidiary: Consumers' preferred stock is traded on the New York Stock Exchange under the symbol CMS-PB. Presented in the following table are details of Consumers' preferred stock at December 31, 2024 and 2023:

	Par Value	Optional Redemption Price	Number of Shares Authorized	Number of Shares Outstanding
Cumulative, with no mandatory redemption	$ 100	$ 110	7,500,000	373,148

5: Fair Value Measurements

Accounting standards define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. When measuring fair value, CMS Energy and Consumers are required to incorporate all assumptions that market participants would use in pricing an asset or liability, including assumptions about risk. A fair value hierarchy prioritizes inputs used to measure fair value according to their observability in the market. The three levels of the fair value hierarchy are as follows:

- Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are observable, market-based inputs, other than Level 1 prices. Level 2 inputs may include quoted prices for similar assets or liabilities in active markets, quoted prices in inactive markets, and inputs derived from or corroborated by observable market data.
- Level 3 inputs are unobservable inputs that reflect CMS Energy's or Consumers' own assumptions about how market participants would value their assets and liabilities.

CMS Energy and Consumers classify fair value measurements within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement in its entirety.

Assets and Liabilities Measured at Fair Value on a Recurring Basis

Presented in the following table are CMS Energy's and Consumers' assets and liabilities recorded at fair value on a recurring basis:

In Millions

	CMS Energy, including Consumers		Consumers	
December 31	2024	2023	2024	2023
Assets[1]				
Cash equivalents	$ 27	$ 18	$ —	$ —
Restricted cash equivalents	75	21	75	21
Nonqualified deferred compensation plan assets	34	30	25	22
Derivative instruments	2	2	2	2
Total assets	$ 138	$ 71	$ 102	$ 45
Liabilities[1]				
Nonqualified deferred compensation plan liabilities	$ 34	$ 30	$ 25	$ 22
Total liabilities	$ 34	$ 30	$ 25	$ 22

[1] All assets and liabilities were classified as Level 1 with the exception of derivative contracts, which were classified as Level 3.

Cash Equivalents: Cash equivalents and restricted cash equivalents consist of money market funds with daily liquidity.

Nonqualified Deferred Compensation Plan Assets and Liabilities: The nonqualified deferred compensation plan assets consist of mutual funds, which are bought and sold only at the discretion of plan participants. The assets are valued using the daily quoted net asset values. CMS Energy and Consumers value their nonqualified deferred compensation plan liabilities based on the fair values of the plan assets, as they reflect the amount owed to the plan participants in accordance with their investment elections. CMS Energy and Consumers report the assets in other non-current assets and the liabilities in other non-current liabilities on their consolidated balance sheets.

Derivative Instruments: CMS Energy and Consumers value their derivative instruments using either a market approach that incorporates information from market transactions, or an income approach that discounts future expected cash flows to a present value amount. CMS Energy's and Consumers' derivatives are classified as Level 3. CMS Energy and Consumers report derivatives in other non-current assets on their consolidated balance sheets.

The majority of derivatives classified as Level 3 are FTRs held by Consumers. Due to the lack of quoted pricing information, Consumers determines the fair value of its FTRs based on Consumers' average historical settlements. There was no material activity within the Level 3 category of derivatives during the periods presented.

6: Financial Instruments

Presented in the following table are the carrying amounts and fair values, by level within the fair value hierarchy, of CMS Energy's and Consumers' financial instruments that are not recorded at fair value. The table excludes cash, cash equivalents, short-term financial instruments, and trade accounts receivable and payable whose carrying amounts approximate their fair values. For information about assets and liabilities recorded at fair value and for additional details regarding the fair value hierarchy, see Note 5, Fair Value Measurements.

In Millions

	December 31, 2024					December 31, 2023				
		Fair Value					Fair Value			
			Level					Level		
	Carrying Amount	Total	1	2	3	Carrying Amount	Total	1	2	3
CMS Energy, including Consumers										
Assets										
Long-term receivables[1]	$ 9	$ 8	$ —	$ —	$ 8	$11	$ 11	$ —	$ —	$ 11
Liabilities										
Long-term debt[2]	16,386	14,876	1,018	11,952	1,906	15,4	14,305	1,103	11,186	2,016
Long-term payables[3]	9	9	—	—	9	11	11	—	—	11
Consumers										
Assets										
Long-term receivables[1]	$ 9	$ 8	$ —	$ —	$ 8	$11	$ 11	$ —	$ —	$ 11
Notes receivable – related party[4]	94	94	—	—	94	97	97	—	—	97
Liabilities										
Long-term debt[5]	11,270	9,940	—	8,034	1,906	10,1	9,757	—	7,741	2,016
Long-term debt – related party[6]	823	549	—	549	—	424	303	—	303	—
Long-term payables	4	4	—	—	4	5	5	—	—	5

1 Includes current portion of long-term accounts receivable and notes receivable of $4 million at December 31, 2024 and $6 million at December 31, 2023.

2 Includes current portion of long-term debt of $1.2 billion at December 31, 2024 and $975 million at December 31, 2023.

3 Includes current portion of long-term payables of $2 million at December 31, 2024 and December 31, 2023.

[4] Includes current portion of notes receivable – related party of $7 million at December 31, 2024 and 2023. For more information on notes receivable – related party, see Note 16, Related-party Transactions—Consumers.

[5] Includes current portion of long-term debt of $452 million at December 31, 2024 and $725 million at December 31, 2023.

[6] For more information on CMS Energy's repurchases of Consumers' first mortgage bonds, see Note 4, Financings and Capitalization—CMS Energy's Purchase of Consumers' First Mortgage Bonds.

Notes receivable – related party represents Consumers' portion of the DB SERP demand note payable issued by CMS Energy to the DB SERP rabbi trust. The demand note bears interest at an annual rate of 4.10 percent and has a maturity date of 2028.

7: Plant, Property, and Equipment

Presented in the following table are details of CMS Energy's and Consumers' plant, property, and equipment:

In Millions, Except as Noted

December 31	Estimated Depreciable Life in Years	2024	2023
CMS Energy, including Consumers			
Plant, property, and equipment, gross			
Consumers	3 – 125	$ 33,434	$ 31,723
NorthStar Clean Energy			
Independent power production[1]	3 – 40	1,452	1,387
Assets under finance leases[2]		45	24
Other	3 – 5	1	1
Plant, property, and equipment, gross		$ 34,932	$ 33,135
Construction work in progress		2,098	944
Accumulated depreciation and amortization		(9,569)	(9,007)
Total plant, property, and equipment[3]		$ 27,461	$ 25,072
Consumers			
Plant, property, and equipment, gross			
Electric			
Generation	15 – 125	$ 6,576	$ 6,511
Distribution	15 – 75	12,135	11,339
Other	5 – 55	1,307	1,355
Assets under finance leases[2]		119	97
Gas			
Distribution	20 – 85	7,942	7,452
Transmission	17 – 75	3,081	2,806
Underground storage facilities[4]	29 – 75	1,405	1,295
Other	5 – 55	828	815
Assets under finance leases[2]		12	15
Other non-utility property	3 – 51	29	38
Plant, property, and equipment, gross		$ 33,434	$ 31,723
Construction work in progress		1,766	845
Accumulated depreciation and amortization		(9,310)	(8,796)
Total plant, property, and equipment[2]		$ 25,890	$ 23,772

1 A portion of independent power production assets are leased to others under operating leases. For information regarding CMS Energy's operating leases of owned assets, see Note 8, Leases.

2 For information regarding the amortization terms of CMS Energy's and Consumers' assets under finance leases, see Note 8, Leases.

3 Consumers' plant additions were $2.1 billion for the year ended December 31, 2024 and $3.1 billion for the year ended December 31, 2023. Consumers' plant retirements were $390 million for the year ended December 31, 2024 and $856 million for the year ended December 31, 2023.

[4] Underground storage includes base natural gas of $26 million at December 31, 2024 and 2023. Base natural gas is not subject to depreciation.

Intangible Assets: Included in net plant, property, and equipment are intangible assets. Presented in the following table are details about Consumers' intangible assets:

In Millions, Except as Noted

		December 31, 2024		December 31, 2023	
Description	Amortization Life in Years	Gross Cost[1]	Accumulated Amortization	Gross Cost[1]	Accumulated Amortization
Consumers					
Software development	3 – 15	$ 679	$ 481	$ 772	$ 543
Rights of way	50 – 85	253	68	229	64
Franchises and consents	5 – 50	16	11	16	11
Leasehold improvements	various[2]	13	7	11	7
Other intangibles	various	28	16	24	15
Total		$ 989	$ 583	$ 1,052	$ 640

[1] Consumers' intangible asset additions were $90 million for the year ended December 31, 2024 and $80 million for the year ended December 31, 2023. Consumers' intangible asset retirements were $153 million for the year ended December 31, 2024 and $142 million for the year ended December 31, 2023.

[2] Leasehold improvements are amortized over the life of the lease, which may change whenever the lease is renewed or extended.

Capitalization: CMS Energy and Consumers record plant, property, and equipment at original cost when placed into service. The cost includes labor, material, applicable taxes, overhead such as pension and other benefits, and AFUDC, if applicable. Consumers' plant, property, and equipment is generally recoverable through its general ratemaking process.

With the exception of utility property for which the remaining book value has been securitized, mothballed utility property stays in rate base and continues to be depreciated at the same rate as before the mothball period. When utility property is retired or otherwise disposed of in the ordinary course of business, Consumers records the original cost to accumulated depreciation, along with associated cost of removal, net of salvage. CMS Energy and Consumers recognize gains or losses on the retirement or disposal of non-regulated assets in income. Consumers records cost of removal collected from customers, but not spent, as a regulatory liability.

Software: CMS Energy and Consumers capitalize the costs to purchase and develop internal-use computer software. These costs are expensed evenly over the estimated useful life of the internal-use computer software. If computer software is integral to computer hardware, then its cost is capitalized and depreciated with the hardware.

AFUDC: Consumers capitalizes AFUDC on regulated major construction projects. AFUDC represents the estimated cost of debt and authorized return-on-equity funds used to finance construction additions. Consumers records the offsetting credit as a reduction of interest for the amount representing the borrowed funds component and as other income for the equity funds component on the consolidated statements of income. When construction is completed and the property is placed in service,

Consumers depreciates and recovers the capitalized AFUDC from customers over the life of the related asset. Presented in the following table are Consumers' average AFUDC capitalization rates:

Years Ended December 31	2024	2023	2022
Electric	6.9%	6.5%	6.2%
Gas	5.8	5.8	5.6

Assets Under Finance Leases: Presented in the following table are further details about changes in CMS Energy's and Consumers' assets under finance leases:

In Millions

Years Ended December 31	2024	2023
CMS Energy, including Consumers		
Balance at beginning of period	$ 136	$ 170
Additions	55	—
Net retirements and other adjustments	(15)	(34)
Balance at end of period	$ 176	$ 136
Consumers		
Balance at beginning of period	$ 112	$ 146
Additions	34	—
Net retirements and other adjustments	(15)	(34)
Balance at end of period	$ 131	$ 112

Assets under finance leases are presented as gross amounts. CMS Energy's, including Consumers', accumulated amortization of assets under finance leases was $57 million at December 31, 2024 and $65 million at December 31, 2023. Consumers' accumulated amortization of assets under finance leases was $55 million at December 31, 2024 and $64 million at December 31, 2023.

Depreciation and Amortization: Presented in the following table are further details about CMS Energy's and Consumers' accumulated depreciation and amortization:

In Millions

Years Ended December 31	2024	2023
CMS Energy, including Consumers		
Utility plant assets	$ 9,307	$ 8,790
Non-utility plant assets	262	217
Consumers		
Utility plant assets	$ 9,307	$ 8,790
Non-utility plant assets	3	6

Consumers depreciates utility property on an asset-group basis, in which it applies a single MPSC-approved depreciation rate to the gross investment in a particular class of property within the electric and gas segments. Consumers performs depreciation studies periodically to determine appropriate

group lives. Presented in the following table are the composite depreciation rates for Consumers' segment properties:

Years Ended December 31	2024	2023	2022
Electric utility property	3.6%	3.8%	3.7%
Gas utility property	2.5	2.8	2.9
Other property	7.1	7.8	8.9

CMS Energy and Consumers record property repairs and minor property replacement as maintenance expense. CMS Energy and Consumers record planned major maintenance activities as operating expense unless the cost represents the acquisition of additional long-lived assets or the replacement of an existing long-lived asset.

Presented in the following table are the components of CMS Energy's and Consumers' depreciation and amortization expense:

In Millions

Years Ended December 31	2024	2023	2022
CMS Energy, including Consumers			
Depreciation expense – plant, property, and equipment	$ 1,041	$ 1,050	$ 990
Amortization expense			
Software	81	92	103
Other intangible assets	5	5	5
Other regulatory assets	2	—	—
Securitized regulatory assets	111	33	28
Total depreciation and amortization expense	$ 1,240	$ 1,180	$ 1,126
Consumers			
Depreciation expense – plant, property, and equipment	$ 992	$ 1,007	$ 952
Amortization expense			
Software	81	92	103
Other intangible assets	5	5	5
Other regulatory assets	2	—	—
Securitized regulatory assets	111	33	28
Total depreciation and amortization expense	$ 1,191	$ 1,137	$ 1,088

Presented in the following table is Consumers' estimated amortization expense on intangible assets for each of the next five years:

In Millions

	2025	2026	2027	2028	2029
Consumers					
Intangible asset amortization expense	$ 94	$ 90	$ 83	$ 77	$ 75

Jointly Owned Regulated Utility Facilities

Presented in the following table are Consumers' investments in jointly owned regulated utility facilities at December 31, 2024:

In Millions, Except Ownership Share

	J.H. Campbell Unit 3	Ludington	Other
Ownership share	93.3%	51.0%	various
Utility plant in service	$ 1,725	$ 621	$ 445
Accumulated provision for depreciation	(856)	(242)	(95)
Plant under construction	—	13	29
Net investment	$ 869	$ 392	$ 379

Consumers includes its share of the direct expenses of the jointly owned plants in operating expenses. Consumers shares operation, maintenance, and other expenses of these jointly owned utility facilities in proportion to each participant's undivided ownership interest. Consumers is required to provide only its share of financing for the jointly owned utility facilities.

Consumers plans to retire the J.H. Campbell coal-fueled generating units and, in 2022, removed an amount representing the projected remaining book value of the electric generating units upon their retirement from total plant, property, and equipment and recorded it as a regulatory asset on its consolidated balance sheets. For additional details, see Note 2, Regulatory Matters.

Consumers and DTE Electric are engaged in ongoing litigation with TAES and Toshiba related to TAES' incomplete, defective, and nonconforming work during a major overhaul and upgrade of Ludington. For additional details on this dispute, see Note 3, Contingencies and Commitments—Ludington Overhaul Contract Dispute.

8: Leases

Lessee

CMS Energy and Consumers lease various assets from third parties, including coal-carrying railcars, real estate, service vehicles, and gas pipeline capacity. In addition, CMS Energy and Consumers account for several of their PPAs as leases.

CMS Energy and Consumers do not record right-of-use assets or lease liabilities on their consolidated balance sheets for rentals with lease terms of 12 months or less, most of which are for the lease of real estate and service vehicles. Lease expense for these rentals is recognized on a straight-line basis over the lease term.

CMS Energy and Consumers include future payments for all renewal options, fair market value extensions, and buyout provisions reasonably certain of exercise in their measurement of lease right-of-use assets and lease liabilities. In addition, certain leases for service vehicles contain end-of-lease adjustment clauses based on proceeds received from the sale or disposition of the vehicles.
CMS Energy and Consumers also include executory costs in the measurement of their right-of-use assets and lease liabilities, except for maintenance costs related to their coal-carrying railcar leases.

Most of Consumers' PPAs contain provisions at the end of the initial contract terms to renew the agreements annually under mutually agreed-upon terms at the time of renewal. Energy and capacity payments that vary depending on quantities delivered are recognized as variable lease costs when incurred. Consumers accounts for a PPA with one of CMS Energy's equity method subsidiaries as a finance lease.

Presented in the following table is information about CMS Energy's and Consumers' lease right-of-use assets and lease liabilities:

In Millions, Except as Noted

	CMS Energy, including Consumers		Consumers	
December 31	2024	2023	2024	2023
Operating leases				
Right-of-use assets[1]	$ 24	$ 26	$ 20	$ 23
Lease liabilities				
Current lease liabilities[2]	3	4	3	4
Non-current lease liabilities[3]	21	22	17	19
Finance leases				
Right-of-use assets	119	71	76	48
Lease liabilities[4]				
Current lease liabilities	4	5	4	5
Non-current lease liabilities	112	62	69	39
Weighted-average remaining lease term (in years)				
Operating leases	20	19	19	18
Finance leases	26	19	22	11
Weighted-average discount rate				
Operating leases	5.3%	5.2%	5.4%	5.3%
Finance leases[5]	5.8	5.3	4.8	1.5

1 CMS Energy's and Consumers' operating right-of-use lease assets are reported as other non-current assets on their consolidated balance sheets.

2 The current portion of CMS Energy's and Consumers' operating lease liabilities are reported as other current liabilities on their consolidated balance sheets.

3 The non-current portion of CMS Energy's and Consumers' operating lease liabilities are reported as other non-current liabilities on their consolidated balance sheets.

4 Includes related-party lease liabilities of $23 million, of which less than $1 million was current, at December 31, 2024 and 2023.

5 This rate excludes the impact of Consumers' pipeline agreements and long-term PPAs accounted for as finance leases. The required capacity payments under these agreements, when compared to the underlying fair value of the leased assets, result in effective interest rates that exceed market rates for leases with similar terms.

CMS Energy and Consumers report operating, variable, and short-term lease costs as operating expenses on their consolidated statements of income, except for certain amounts that may be capitalized to other assets. Presented in the following table is a summary of CMS Energy's and Consumers' total lease costs:

In Millions

Years Ended December 31	2024	2023
CMS Energy, including Consumers		
Operating lease costs	$ 6	$ 6
Finance lease costs		
Amortization of right-of-use assets	6	9
Interest on lease liabilities	16	15
Variable lease costs	107	107
Short-term lease costs	13	14
Total lease costs	$ 148	$ 151
Consumers		
Operating lease costs	$ 5	$ 5
Finance lease costs		
Amortization of right-of-use assets	5	8
Interest on lease liabilities	13	13
Variable lease costs	107	107
Short-term lease costs	12	14
Total lease costs	$ 142	$ 147

Presented in the following table is supplemental cash flow information related to CMS Energy's and Consumers' lease liabilities:

In Millions

Years Ended December 31	2024	2023
CMS Energy, including Consumers		
Cash paid for amounts included in the measurement of lease liabilities		
Cash used in operating activities for operating leases	$ 6	$ 6
Cash used in operating activities for finance leases	15	15
Cash used in financing activities for finance leases	6	8
Lease liabilities arising from obtaining right-of-use assets		
Operating leases	3	1
Finance leases	55	—
Consumers		
Cash paid for amounts included in the measurement of lease liabilities		
Cash used in operating activities for operating leases	$ 5	$ 6
Cash used in operating activities for finance leases	13	13
Cash used in financing activities for finance leases	5	8
Lease liabilities arising from obtaining right-of-use assets		
Operating leases	1	1
Finance leases	34	—

Presented in the following table are the minimum rental commitments under CMS Energy's and Consumers' non-cancelable leases:

In Millions

		Finance Leases		
December 31, 2024	Operating Leases	Pipelines and PPAs	Land and Other	Total
CMS Energy, including Consumers				
2025	$ 4	$ 13	$ 7	$ 20
2026	3	13	7	20
2027	2	13	5	18
2028	2	13	5	18
2029	2	13	5	18
2030 and thereafter	29	13	177	190
Total minimum lease payments	$ 42	$ 78	$ 206	$ 284
Less discount	18	50	118	168
Present value of minimum lease payments	$ 24	$ 28	$ 88	$ 116
Consumers				
2025	$ 4	$ 13	$ 4	$ 17
2026	3	13	4	17
2027	2	13	3	16
2028	2	13	2	15
2029	1	13	2	15
2030 and thereafter	23	13	71	84
Total minimum lease payments	$ 35	$ 78	$ 86	$ 164
Less discount	15	50	41	91
Present value of minimum lease payments	$ 20	$ 28	$ 45	$ 73

Lessor

CMS Energy and Consumers are the lessor under power sales and natural gas delivery agreements that are accounted for as leases.

CMS Energy has power sales agreements that are accounted for as operating leases. In addition to fixed payments, these agreements have variable payments based on energy delivered. For the year ended December 31, 2024, lease revenue from these power sales agreements was $105 million, which included variable lease payments of $61 million. For the year ended December 31, 2023, lease revenue from these power sales agreements was $116 million, which included variable lease payments of $74 million.

Presented in the following table are the minimum rental payments to be received under CMS Energy's non-cancelable operating leases:

	In Millions
December 31, 2024	
2025	$ 44
2026	18
Total minimum lease payments	$ 62

Consumers has a natural gas transportation agreement with a subsidiary of CMS Energy that extends through 2038, related to a pipeline owned by Consumers. This agreement is accounted for as a direct finance lease and will automatically extend annually unless terminated by either party. The effects of the lease are eliminated on CMS Energy's consolidated financial statements.

Minimum rental payments to be received under Consumers' direct financing lease are less than $1 million for each of the next five years and $6 million for the years thereafter. The lease receivable was $6 million as of December 31, 2024, which does not include unearned income of $5 million.

9: Asset Retirement Obligations

CMS Energy and Consumers record the fair value of the cost to remove assets at the end of their useful lives, if there is a legal obligation to remove them. If a reasonable estimate of fair value cannot be made in the period in which the ARO is incurred, such as for assets with indeterminate lives, the liability is recognized when a reasonable estimate of fair value can be made. CMS Energy and Consumers have not recorded liabilities associated with the closure of their hydroelectric facilities and certain gas wells that have an indeterminate life or for assets that have immaterial cumulative disposal costs, such as substation batteries.

CMS Energy and Consumers calculate the fair value of ARO liabilities using an expected present-value technique that reflects assumptions about costs and inflation, and uses a credit-adjusted risk-free rate to discount the expected cash flows. CMS Energy's ARO liabilities are primarily at Consumers.

Presented below are the categories of assets that CMS Energy and Consumers have legal obligations to remove at the end of their useful lives and for which they have an ARO liability recorded:

ARO Description	In-service Date	Long-lived Assets
Closure of coal ash disposal areas	various	Generating plants coal ash areas
Gas distribution cut, purge, and cap	various	Gas distribution mains and services
Asbestos abatement	1973	Electric and gas utility plant
Closure of renewable generation assets	various	Wind and solar generation facilities
Gas wells plug and abandon	various	Gas transmission and storage

Presented in the following tables are the changes in CMS Energy's and Consumers' ARO liabilities:

In Millions

Company and ARO Description	ARO Liability 12/31/2023	Incurred	Settled	Accretion	Cash Flow Revisions	ARO Liability 12/31/2024
CMS Energy, including Consumers						
Consumers	$ 739	$ 1	$ (69)	$ 33	$ (10)	$ 694
Renewable generation assets	32	—	—	2	—	34
Total CMS Energy	$ 771	$ 1	$ (69)	$ 35	$ (10)	$ 728
Consumers						
Coal ash disposal areas	$ 268	$ 1	$ (51)	$ 12	$ —	$ 230
Gas distribution cut, purge, and cap	290	—	(9)	15	(1)	295
Asbestos abatement	51	—	(7)	2	(9)	37
Renewable generation assets	102	—	—	3	—	105
Gas wells plug and abandon	28	—	(2)	1	—	27
Total Consumers	$ 739	$ 1	$ (69)	$ 33	$ (10)	$ 694

In May 2024, the EPA finalized a rule regulating CCR impoundments at electric generating facilities that became inactive prior to the effective date of a rule published in 2015 regulating CCRs under RCRA. Additionally, the EPA established groundwater monitoring, corrective action, closure, and post-closure care requirements for CCR surface impoundments and landfills closed prior to the effective date of the 2015 CCR rule, but that do not meet the closure technical and performance standards of the May 2024 rule. These include inactive CCR landfills that were previously exempted from regulation but that are now considered CCR management units. In response to the new rule, Consumers recorded an immaterial increase to its existing ARO and is performing a review of legacy impoundments and of other parts of the 2024 rule. If needed, Consumers will record an incremental ARO for legacy impoundments when a reasonable estimate of the fair value of the associated costs can be made; any resulting ARO could be material. Consumers has historically been authorized to recover in electric rates costs related to coal ash disposal sites.

In Millions

Company and ARO Description	ARO Liability 12/31/2022	Incurred	Settled	Accretion	Cash Flow Revisions	ARO Liability 12/31/2023
CMS Energy, including Consumers						
Consumers	$ 722	$ 4	$ (28)	$ 32	$ 9	$ 739
Renewable generation assets	24	7	—	1	—	32
Total CMS Energy	$ 746	$ 11	$ (28)	$ 33	$ 9	$ 771
Consumers						
Coal ash disposal areas	$ 272	$ —	$ (15)	$ 11	$ —	$ 268
Gas distribution cut, purge, and cap	287	—	(10)	14	(1)	290
Asbestos abatement	39	—	(1)	3	10	51
Renewable generation assets	95	4	—	3	—	102
Gas wells plug and abandon	29	—	(2)	1	—	28
Total Consumers	$ 722	$ 4	$ (28)	$ 32	$ 9	$ 739

10: Retirement Benefits

Benefit Plans: CMS Energy and Consumers provide pension, OPEB, and other retirement benefits to eligible employees under a number of different plans. These plans include:

- non-contributory, qualified DB Pension Plans (closed to new non-union participants as of July 1, 2003 and closed to new union participants as of September 1, 2005)
- a non-contributory, qualified DCCP for employees hired on or after July 1, 2003
- benefits to certain management employees under a non-contributory, nonqualified DB SERP (closed to new participants as of March 31, 2006)
- a non-contributory, nonqualified DC SERP for certain management employees hired or promoted on or after April 1, 2006
- a contributory, qualified defined contribution 401(k) plan
- health care and life insurance benefits under an OPEB Plan

DB Pension Plans: Participants in the pension plans include present and former employees of CMS Energy and Consumers, including certain present and former affiliates and subsidiaries. Pension plan trust assets are not distinguishable by company. Effective December 31, 2017, CMS Energy's and Consumers' then-existing pension plan was amended to include only retired and former employees already covered; this amended plan is referred to as DB Pension Plan B. Also effective December 31, 2017, active employees were moved to a newly created pension plan, referred to as DB Pension Plan A, whose benefits mirror those provided under DB Pension Plan B. Maintaining separate plans for the two groups allows CMS Energy and Consumers to employ a more targeted investment strategy and provides additional opportunities to mitigate risk and volatility.

DCCP: CMS Energy and Consumers provide an employer contribution to the DCCP 401(k) plan for employees hired on or after July 1, 2003. The contribution ranges from five percent to ten percent of base pay, depending on years of service and employee class. Employees are not required to contribute in order to receive the plan's employer contribution. DCCP expense for CMS Energy, including Consumers, was $53 million for the year ended December 31, 2024, $51 million for the year ended December 31, 2023, and $48 million for the year ended December 31, 2022. DCCP expense for Consumers was $52 million for the year ended December 31, 2024, $50 million for the year ended December 31, 2023, and $48 million for the year ended December 31, 2022.

DB SERP: The DB SERP is a nonqualified plan as defined by the Internal Revenue Code. DB SERP benefits are paid from a rabbi trust. The trust assets are not considered plan assets under ASC 715. DB SERP rabbi trust earnings are taxable. Presented in the following table are the fair values of trust assets and ABO for CMS Energy's and Consumers' DB SERP:

In Millions

Years Ended December 31	2024	2023
CMS Energy, including Consumers		
Trust assets	$ 127	$ 132
ABO	105	115
Consumers		
Trust assets	$ 95	$ 98
ABO	76	83

Neither CMS Energy nor Consumers made any contributions to the DB SERP in 2024 or 2023.

DC SERP: On April 1, 2006, CMS Energy and Consumers implemented a DC SERP and froze further new participation in the DB SERP. The DC SERP provides participants benefits ranging from five percent to 15 percent of total compensation. The DC SERP requires a minimum of five years of participation before vesting. CMS Energy's and Consumers' contributions to the plan, if any, are placed in a grantor trust. For CMS Energy and Consumers, trust assets were $17 million at December 31, 2024 and $14 million at December 31, 2023. DC SERP assets are included in other non-current assets on CMS Energy's and Consumers' consolidated balance sheets. CMS Energy's and Consumers' DC SERP expense was $1 million for the years ended December 31, 2024, 2023, and 2022.

401(k) Plan: The 401(k) plan employer match equals four to six percent of employee eligible contributions based on an employee's wages and class. The total 401(k) plan cost for CMS Energy, including Consumers, was $41 million for the years ended December 31, 2024 and 2023, and $44 million for the year ended December 31, 2022. The total 401(k) plan cost for Consumers was $39 million for the year ended December 31, 2024, $40 million for the year ended December 31, 2023, and $43 million for the year ended December 31, 2022.

Health-related OPEB Plan: Participants in the health-related OPEB Plan include regular full-time employees covered by the employee health care plan on the day before retirement from either CMS Energy or Consumers at age 55 or older with at least 10 full years of applicable continuous service and hired before January 1, 2007 for non-union participants and hired before September 1, 2010 for union participants. Regular full-time employees who qualify for disability retirement under the DB Pension Plans or are disabled and covered by the DCCP and who have 15 years of applicable continuous service may also participate in the OPEB Plan. Retiree health care costs were based on the assumption that costs would increase 8.50 percent in 2025 and 8.00 percent in 2024 for those under 65 and would increase 10.25 percent in 2025 and 8.50 percent in 2024 for those over 65. The rate of increase was assumed to decline to 4.75 percent by 2033 and thereafter for all retirees.

Assumptions: Presented in the following table are the weighted-average assumptions used in CMS Energy's and Consumers' retirement benefit plans to determine benefit obligations and net periodic benefit cost:

December 31	2024	2023	2022
CMS Energy, including Consumers			
Weighted average for benefit obligations[1]			
Discount rate[2]			
DB Pension Plan A	5.73%	5.05%	5.24%
DB Pension Plan B	5.59	4.95	5.14
DB SERP	5.56	4.94	5.13
OPEB Plan	5.69	5.02	5.21
Rate of compensation increase			
DB Pension Plan A	3.70	3.60	3.60
DB SERP[3]	—	—	5.50
Weighted average for net periodic benefit cost[1]			
Service cost discount rate[2,4]			
DB Pension Plan A	5.08%	5.27%	3.09%
DB SERP[3]	—	5.18	3.09
OPEB Plan	5.12	5.31	3.23
Interest cost discount rate[2,4]			
DB Pension Plan A	4.93	5.12	2.44
DB Pension Plan B	4.87	5.06	2.21
DB SERP	4.87	5.06	2.21
OPEB Plan	4.91	5.10	2.45
Expected long-term rate of return on plan assets[5]			
DB Pension Plans	7.50	7.20	6.50
OPEB Plan	7.50	7.20	6.50
Rate of compensation increase			
DB Pension Plan A	3.60	3.60	3.60
DB SERP[3]	—	5.50	5.50

1 The mortality assumption for benefit obligations was based on the Pri-2012 Mortality Table, with improvement scale MP-2021. The mortality assumption for net periodic benefit cost was based on the Pri-2012 Mortality Table, with improvement scale MP-2021.

2 The discount rate reflects the rate at which benefits could be effectively settled and is equal to the equivalent single rate resulting from a yield-curve analysis. This analysis incorporated the projected benefit payments specific to CMS Energy's and Consumers' DB Pension Plans and OPEB Plan and the yields on high-quality corporate bonds rated Aa or better.

3 The last active participant in the DB SERP retired in 2023. Thus, the determination of the associated benefit obligation and net periodic benefit cost no longer assumes a rate of compensation increase nor a service cost discount rate.

4 CMS Energy and Consumers have elected to use a full-yield-curve approach in the estimation of service cost and interest cost; this approach applies individual spot rates along the yield curve to future projected benefit payments based on the time of payment.

[5] CMS Energy and Consumers determined the long-term rate of return using historical market returns, the present and expected future economic environment, the capital market principles of risk and return, and the expert opinions of individuals and firms with financial market knowledge. CMS Energy and Consumers considered the asset allocation of the portfolio in forecasting the future expected total return of the portfolio. The goal was to determine a long-term rate of return that could be incorporated into the planning of future cash flow requirements in conjunction with the change in the liability. Annually, CMS Energy and Consumers review for reasonableness and appropriateness the forecasted returns for various classes of assets used to construct an expected return model. CMS Energy's and Consumers' expected long-term rate of return on the assets of the DB Pension Plans was 7.50 percent in 2024. The actual return (loss) on the assets of the DB Pension Plans was 3.6 percent in 2024, 12.6 percent in 2023, and (15.9) percent in 2022.

Costs: Presented in the following table are the costs (credits) and other changes in plan assets and benefit obligations incurred in CMS Energy's and Consumers' retirement benefit plans:

In Millions

	DB SERP			OPEB Plan		
Years Ended December 31	2024	2023	2022	2024	2023	2022
CMS Energy, including Consumers						
Net periodic credit						
Service cost	$ 28	$ 29	$ 41	$ 11	$ 12	$ 17
Interest cost	109	112	84	43	44	28
Settlement loss	—	—	1	—	—	—
Expected return on plan assets	(234)	(220)	(206)	(115)	(103)	(115)
Amortization of:						
Net loss	12	12	40	4	12	1
Prior service cost (credit)	4	4	4	(31)	(41)	(51)
Settlement loss	11	11	9	—	—	—
Net periodic credit	$ (70)	$ (52)	$ (27)	$ (88)	$ (76)	$ (120)
Consumers						
Net periodic credit						
Service cost	$ 27	$ 28	$ 39	$ 11	$ 11	$ 17
Interest cost	102	105	79	41	42	27
Expected return on plan assets	(221)	(208)	(194)	(107)	(95)	(107)
Amortization of:						
Net loss	11	11	37	4	12	—
Prior service cost (credit)	4	4	4	(30)	(40)	(50)
Settlement loss	11	11	9	—	—	—
Net periodic credit	$ (66)	$ (49)	$ (26)	$ (81)	$ (70)	$ (113)

In Consumers' electric and gas rate cases, the MPSC approved a mechanism allowing Consumers to defer for future recovery or refund pension and OPEB expenses above or below the amounts used to set existing rates. Amounts deferred will be collected from or refunded to customers over ten years. At December 31, 2024, CMS Energy, including Consumers, had deferred $15 million of pension credits and $11 million of OPEB credits under this mechanism related to 2024 expense. At December 31, 2023, CMS Energy, including Consumers, had deferred $11 million of pension credits and $23 million of OPEB costs under this mechanism related to 2023 expense.

CMS Energy and Consumers amortize net gains and losses in excess of ten percent of the greater of the PBO or the MRV over the average remaining service period for DB Pension Plan A and the OPEB Plan and over the average remaining life expectancy of participants for DB Pension Plan B. For DB Pension Plan A, the estimated period of amortization of gains and losses was eight years for the years ended December 31, 2024, 2023, and 2022. For DB Pension Plan B, the estimated period of amortization of gains and losses was 17 years for the years ended December 31, 2024 and 2023, and 18 years for the year ended December 31, 2022. For the OPEB Plan, the estimated amortization period was nine years for the years ended December 31, 2024, 2023, and 2022.

Prior service cost (credit) amortization is established in the year in which the prior service cost (credit) first occurred, and is based on the same amortization period for all future years until the prior service cost (credit) is fully amortized. CMS Energy and Consumers had new prior service costs for OPEB in 2024. The estimated period of amortization of these new prior service costs is seven years.

CMS Energy and Consumers determine the MRV for the assets of the DB Pension Plans as the fair value of plan assets on the measurement date, adjusted by the gains or losses that will not be admitted into the MRV until future years. CMS Energy and Consumers reflect each year’s gain or loss in the MRV in equal amounts over a five-year period beginning on the date the original amount was determined. CMS Energy and Consumers determine the MRV for OPEB Plan assets as the fair value of assets on the measurement date.

Reconciliations: Presented in the following table are reconciliations of the funded status of CMS Energy's and Consumers' retirement benefit plans with their retirement benefit plans' liabilities:

In Millions

	DB Pension Plans		DB SERP		OPEB Plan	
Years Ended December 31	2024	2023	2024	2023	2024	2023
CMS Energy, including Consumers						
Benefit obligation at beginning of period	$ 2,195	$ 2,169	$ 114	$ 117	$ 900	$ 889
Service cost	28	29	—	—	11	12
Interest cost	104	106	5	6	43	44
Plan amendments	—	—	—	—	(25)	—
Actuarial loss (gain)	(91) [1]	52 [1]	(4)	1	(40) [1]	9 [1]
Benefits paid	(142)	(161)	(10)	(10)	(58)	(54)
Benefit obligation at end of period	$ 2,094	$ 2,195	$ 105	$ 114	$ 831	$ 900
Plan assets at fair value at beginning of period	$ 3,004	$ 2,820	$ —	$ —	$ 1,559	$ 1,446
Actual return on plan assets	102	345	—	—	86	165
Company contribution	—	—	10	10	—	—
Actual benefits paid	(142)	(161)	(10)	(10)	(57)	(52)
Plan assets at fair value at end of period	$ 2,964	$ 3,004	$ —	$ —	$ 1,588	$ 1,559
Funded status	$ 870 [2]	$ 809 [2]	$ (105)	$ (114)	$ 757	$ 659
Consumers						
Benefit obligation at beginning of period			$ 83	$ 85	$ 867	$ 856
Service cost			—	—	11	11
Interest cost			4	4	41	42
Plan amendments			—	—	(24)	—
Actuarial loss (gain)			(4)	1	(38) [1]	10 [1]
Benefits paid			(7)	(7)	(56)	(52)
Benefit obligation at end of period			$ 76	$ 83	$ 801	$ 867
Plan assets at fair value at beginning of period			$ —	$ —	$ 1,453	$ 1,350
Actual return on plan assets			—	—	80	154
Company contribution			7	7	—	—
Actual benefits paid			(7)	(7)	(54)	(51)
Plan assets at fair value at end of period			$ —	$ —	$ 1,479	$ 1,453
Funded status			$ (76)	$ (83)	$ 678	$ 586

[1] The actuarial gains for 2024 for the DB Pension Plans and OPEB Plans were primarily the result of higher discount rates. The actuarial losses for 2023 for the DB Pension Plans and OPEB Plan were primarily the result of lower discount rates.

[2] The total funded status of the DB Pension Plans attributable to Consumers, based on an allocation of expenses, was $836 million at December 31, 2024 and $781 million at December 31, 2023.

Presented in the following table is the classification of CMS Energy's and Consumers' retirement benefit plans' assets and liabilities:

In Millions

December 31	2024	2023
CMS Energy, including Consumers		
Non-current assets		
DB Pension Plans	$ 870	$ 809
OPEB Plan	757	659
Current liabilities		
DB SERP	10	10
Non-current liabilities		
DB SERP	95	104
Consumers		
Non-current assets		
DB Pension Plans	$ 836	$ 781
OPEB Plan	678	586
Current liabilities		
DB SERP	7	7
Non-current liabilities		
DB SERP	69	76

The ABO for the DB Pension Plans was $1.9 billion at December 31, 2024 and $2.0 billion at December 31, 2023. At December 31, 2024 and 2023, the PBO and ABO did not exceed plan assets for any of the defined benefit pension plans.

Items Not Yet Recognized as a Component of Net Periodic Benefit Cost: Presented in the following table are the amounts recognized in regulatory assets and AOCI that have not been recognized as components of net periodic benefit cost. For additional details on regulatory assets see Note 2, Regulatory Matters.

In Millions

	DB Pension Plans and DB SERP		OPEB Plan	
December 31	2024	2023	2024	2023
CMS Energy, including Consumers				
Regulatory assets				
Net loss	$ 653	$ 634	$ 176	$ 191
Prior service cost (credit)	12	16	(94)	(100)
Regulatory assets	$ 665	$ 650	$ 82	$ 91
AOCI				
Net loss (gain)	60	65	(3)	(3)
Prior service cost (credit)	—	1	(2)	(2)
Total amounts recognized in regulatory assets and AOCI	$ 725	$ 716	$ 77	$ 86
Consumers				
Regulatory assets				
Net loss	$ 653	$ 634	$ 176	$ 191
Prior service cost (credit)	12	16	(94)	(100)
Regulatory assets	$ 665	$ 650	$ 82	$ 91
AOCI				
Net loss	15	20	—	—
Total amounts recognized in regulatory assets and AOCI	$ 680	$ 670	$ 82	$ 91

Plan Assets: Presented in the following tables are the fair values of the assets of CMS Energy's DB Pension Plans and OPEB Plan, by asset category and by level within the fair value hierarchy. For additional details regarding the fair value hierarchy, see Note 5, Fair Value Measurements.

In Millions

	DB Pension Plans					
	December 31, 2024			December 31, 2023		
	Total	Level 1	Level 2	Total	Level 1	Level 2
CMS Energy, including Consumers						
Cash and short-term investments	$ 148	$ 148	$ —	$ 178	$ 178	$ —
Mutual funds	—	—	—	47	47	—
	$ 148	$ 148	$ —	$ 225	$ 225	$ —
Pooled funds	2,816			2,779		
Total	$ 2,964			$ 3,004		

In Millions

	OPEB Plan					
	December 31, 2024			December 31, 2023		
	Total	Level 1	Level 2	Total	Level 1	Level 2
CMS Energy, including Consumers						
Cash and short-term investments	$ 35	$ 35	$ —	$ 82	$ 82	$ —
U.S. government and agencies securities	13	—	13	16	—	16
Corporate debt	68	—	68	67	—	67
State and municipal bonds	2	—	2	1	—	1
Foreign bonds	15	—	15	15	—	15
Common stocks	170	170	—	161	161	—
Mutual funds	53	53	—	60	60	—
	$ 356	$ 258	$ 98	$ 402	$ 303	$ 99
Pooled funds	1,232			1,157		
Total	$ 1,588			$ 1,559		

Cash and Short-term Investments: Cash and short-term investments consist of money market funds with daily liquidity.

U.S. Government and Agencies Securities: U.S. government and agencies securities consist of U.S. Treasury notes and other debt securities backed by the U.S. government and related agencies. These securities are valued based on quoted market prices.

Corporate Debt: Corporate debt investments consist of investment grade bonds of U.S. issuers from diverse industries. These securities are valued based on quoted market prices, when available, or yields available on comparable securities of issuers with similar credit ratings.

State and Municipal Bonds: State and municipal bonds are valued using a matrix-pricing model that incorporates Level 2 market-based information. The fair value of the bonds is derived from various observable inputs, including benchmark yields, reported securities trades, broker/dealer quotes, bond ratings, and general information on market movements for investment grade state and municipal securities normally considered by market participants when pricing such debt securities.

Foreign Bonds: Foreign corporate and government debt securities are valued based on quoted market prices, when available, or on yields available on comparable securities of issuers with similar credit ratings.

Common Stocks: Common stocks in the OPEB Plan consist of equity securities that are actively managed and tracked to the S&P 500 Index and MSCI All Country World ex-US. These securities are valued at their quoted closing prices.

Mutual Funds: Mutual funds represent shares in registered investment companies that are priced based on the daily quoted net asset values that are publicly available and are the basis for transactions to buy or sell shares in the funds.

Pooled Funds: Pooled funds include both common and collective trust funds as well as special funds that contain only employee benefit plan assets from two or more unrelated benefit plans. These funds primarily consist of U.S. and foreign equity securities, but also include U.S. and foreign fixed-income securities and multi-asset investments. Since these investments are valued at their net asset value as a practical expedient, they are not classified in the fair value hierarchy.

Asset Allocations: Presented in the following table are the investment components of the assets of CMS Energy's DB Pension Plans and OPEB Plan as of December 31, 2024:

	DB Pension Plans	OPEB Plan
Fixed-income securities	39.0%	38.0%
Equity securities	38.0	42.0
Real asset investments	10.0	9.0
Return-seeking fixed income	7.0	6.0
Liquid alternative investments	4.0	4.0
Cash and cash equivalents	2.0	1.0
	100.0%	100.0%

CMS Energy's target 2024 asset allocation for the assets of the DB Pension Plans was 40-percent fixed income, 38-percent equity, 11-percent real assets, 7-percent return-seeking fixed income, and 4-percent liquid alternatives.

CMS Energy established union and non-union VEBA trusts to fund future retiree health and life insurance benefits known as OPEB. These trusts are funded through the ratemaking process for Consumers and through direct contributions from the non-utility subsidiaries. CMS Energy's target 2024 asset allocation for OPEB trusts was 40-percent fixed income, 38-percent equity, 11-percent real assets, 7-percent return-seeking fixed income, and 4-percent liquid alternatives.

The goal of these target allocations was to maximize the long-term return on plan assets, while maintaining a prudent level of risk. The level of acceptable risk is a function of the liabilities of the plans. Equity investments are diversified mostly across the S&P 500 Index, with lesser allocations to the S&P MidCap and SmallCap Indexes and Foreign Equity Funds. Fixed-income investments are diversified across investment grade instruments of government and corporate issuers, as well as high-yield and global bond funds. Return-seeking fixed-income investments are diversified exposure to high-yield bonds, emerging market debt, and bank loans. Real asset investments are diversified across core real estate and real estate investment trusts. Liquid alternatives are investments in private funds comprised of different and independent hedge funds with various investment strategies. CMS Energy

uses annual liability measurements, quarterly portfolio reviews, and periodic asset/liability studies to evaluate the need for adjustments to the portfolio allocations.

Contributions: Contributions comprise required amounts and discretionary contributions. Neither CMS Energy nor Consumers made any contributions in 2024 or 2023, or plans to contribute to the DB Pension Plans or OPEB Plan in 2025. Actual future contributions will depend on future investment performance, discount rates, and various factors related to the participants of the DB Pension Plans and OPEB Plan. CMS Energy and Consumers will, at a minimum, contribute to the plans as needed to comply with federal funding requirements.

Benefit Payments: Presented in the following table are the expected benefit payments for each of the next five years and the five-year period thereafter:

In Millions

	DB Pension Plans	DB SERP	OPEB Plan
CMS Energy, including Consumers			
2025	$ 162	$ 10	$ 59
2026	161	10	61
2027	162	10	62
2028	162	9	63
2029	162	9	63
2030-2034	802	42	309
Consumers			
2025	$ 152	$ 7	$ 56
2026	152	7	58
2027	152	7	59
2028	152	7	60
2029	153	6	60
2030-2034	757	29	296

Collective Bargaining Agreements: At December 31, 2024, unions represented 44 percent of CMS Energy's employees and 46 percent of Consumers' employees. The UWUA represents Consumers' operating, maintenance, construction, and customer contact center employees. The USW represents Zeeland plant employees. The UWUA and USW agreements expire in 2025.

11: Stock-based Compensation

CMS Energy and Consumers provide a PISP to officers, employees, and non-employee directors based on their contributions to the successful management of the company. The PISP has a ten-year term, expiring in May 2030.

In 2024, all awards were in the form of restricted stock or restricted stock units. The PISP also allows for unrestricted common stock, stock options, stock appreciation rights, phantom shares, performance units, and incentive options, none of which was granted in 2024, 2023, or 2022.

Shares awarded or subject to stock options, phantom shares, or performance units may not exceed 6.5 million shares from June 2020 through May 2030. CMS Energy and Consumers may issue awards of up to 4,469,391 shares of common stock under the PISP as of December 31, 2024. Shares for which

payment or exercise is in cash, as well as shares that expire, terminate, or are canceled or forfeited, may be awarded or granted again under the PISP.

All awards under the PISP vest fully upon death. Upon a change of control of CMS Energy or termination under an officer separation agreement, the awards will vest in accordance with specific officer agreements. If stated in the award, for restricted stock recipients who terminate employment due to retirement or disability, a pro-rata portion of the award will vest upon termination, with any market-based award also contingent upon the outcome of the market condition and any performance-based award contingent upon the outcome of the performance condition. The pro-rata portion is equal to the portion of the service period served between the award grant date and the employee's termination date. The remaining portion of the awards will be forfeited. All awards for directors vest fully upon retirement. Restricted shares may be forfeited if employment terminates for any other reason or if the minimum service requirements are not met, as described in the award document.

Restricted Stock Awards: Restricted stock awards for employees under the PISP are in the form of performance-based, market-based, and time-lapse restricted stock. Award recipients receive shares of CMS Energy common stock that have dividend and voting rights. The dividends on time-lapse restricted stock are paid in cash or in CMS Energy common stock. The dividends on performance-based and market-based restricted stock are paid in restricted shares equal to the value of the dividends. These additional restricted shares are subject to the same vesting conditions as the underlying restricted stock shares.

Performance-based restricted stock vesting is contingent on meeting at least a 36-month service requirement and a performance condition. The performance condition is based on an adjusted measure of CMS Energy's EPS growth relative to a peer group over a three-year period. The awards granted in 2024, 2023, and 2022 require a 38-month service period. Market-based restricted stock vesting is generally contingent on meeting a three-year service requirement and a market condition. The market condition is based on a comparison of CMS Energy's total shareholder return with the median total shareholder return of a peer group over the same three-year period. Depending on the outcome of the performance condition or the market condition, a recipient may earn a total award ranging from zero to 200 percent of the initial grant. Time-lapse restricted stock generally vests after a service period of three years.

Restricted Stock Units: In 2024, 2023, and 2022, CMS Energy and Consumers granted restricted stock units to certain non-employee directors who elected to defer their restricted stock awards. The restricted stock units generally vest after a service period of one year or, if earlier, at the next annual meeting. The restricted stock units will be distributed to the recipients as shares in accordance with the directors' deferral agreements. Restricted stock units do not have voting rights, but do have dividend rights. In lieu of cash dividend payments, the dividends on restricted stock units are paid in additional units equal to the value of the dividends. These additional restricted stock units are subject to the same vesting and distribution conditions as the underlying restricted stock units. No restricted stock units were forfeited during 2024.

Presented in the following tables is the activity for restricted stock and restricted stock units under the PISP:

	CMS Energy, including Consumers		Consumers	
Year Ended December 31, 2024	Number of Shares	Weighted-average Grant Date Fair Value Per Share	Number of Shares	Weighted-average Grant Date Fair Value Per Share
Nonvested at beginning of period	1,158,102	$ 59.50	1,094,366	$ 59.50
Granted				
Restricted stock	606,746	44.76	562,139	44.49
Restricted stock units	26,704	52.43	25,677	52.46
Vested				
Restricted stock	(467,039)	45.88	(441,913)	45.89
Restricted stock units	(19,350)	49.62	(18,572)	49.64
Forfeited – restricted stock	(142,376)	42.68	(140,124)	43.37
Nonvested at end of period	1,162,787	$ 59.34	1,081,573	$ 59.35

Year Ended December 31, 2024	CMS Energy, including Consumers	Consumers
Granted		
Time-lapse awards	130,512	117,525
Market-based awards	165,238	153,513
Performance-based awards	176,655	164,324
Restricted stock units	22,744	21,880
Dividends on market-based awards	14,518	13,634
Dividends on performance-based awards	15,860	14,905
Dividends on restricted stock units	3,960	3,797
Additional performance-based shares based on achievement of condition	103,963	98,238
Total granted	633,450	587,816

CMS Energy and Consumers charge the fair value of the restricted stock awards to expense over the required service period and charge the fair value of the restricted stock units to expense immediately. For performance-based awards, CMS Energy and Consumers estimate the number of shares expected to vest at the end of the performance period based on the probable achievement of the performance objective. Performance-based and market-based restricted stock awards have graded vesting features for retirement-eligible employees, and CMS Energy and Consumers recognize expense for those awards on a graded vesting schedule over the required service period. Expense for performance-based and market-based restricted stock awards for non-retirement-eligible employees and time-lapse awards is recognized on a straight-line basis over the required service period.

The fair value of performance-based and time-lapse restricted stock and restricted stock units is based on the price of CMS Energy's common stock on the grant date. The fair value of market-based restricted stock awards is calculated on the grant date using a Monte Carlo simulation. CMS Energy and Consumers base expected volatilities on the historical volatility of the price of CMS Energy common stock. The risk-free rate for valuation of the market-based restricted stock awards was based on the three-year U.S. Treasury yield at the award grant date.

Presented in the following table are the most significant assumptions used to estimate the fair value of the market-based restricted stock awards:

Years Ended December 31	2024	2023	2022
Expected volatility	20.2%	30.3%	27.3%
Expected dividend yield	3.5	2.9	2.8
Risk-free rate	4.1	3.9	1.4

Presented in the following table is the weighted-average grant-date fair value of all awards under the PISP:

In Millions

Years Ended December 31	2024	2023	2022
CMS Energy, including Consumers			
Weighted-average grant-date fair value per share			
Restricted stock granted	$ 44.76	$ 52.62	$ 48.69
Restricted stock units granted	52.43	50.32	56.13
Consumers			
Weighted-average grant-date fair value per share			
Restricted stock granted	$ 44.49	$ 52.42	$ 48.57
Restricted stock units granted	52.46	50.34	56.07

Presented in the following table are amounts related to restricted stock awards and restricted stock units:

In Millions

Years Ended December 31	2024	2023	2022
CMS Energy, including Consumers			
Fair value of shares that vested during the year	$ 28	$ 20	$ 27
Compensation expense recognized	27	28	26
Income tax benefit recognized	3	3	—
Consumers			
Fair value of shares that vested during the year	$ 27	$ 19	$ 25
Compensation expense recognized	25	26	25
Income tax benefit recognized	3	2	—

At December 31, 2024, $28 million of total unrecognized compensation cost was related to restricted stock for CMS Energy, including Consumers, and $26 million of total unrecognized compensation cost was related to restricted stock for Consumers. CMS Energy and Consumers expect to recognize this cost over a weighted-average period of two years.

12: Income Taxes

CMS Energy and its subsidiaries file a consolidated U.S. federal income tax return as well as a Michigan Corporate Income Tax return for the unitary business group and various other state unitary group combined income tax returns. Income taxes are allocated based on each company's separate taxable income in accordance with the CMS Energy tax sharing agreement.

Presented in the following table is the difference between actual income tax expense on continuing operations and income tax expense computed by applying the statutory U.S. federal income tax rate:

In Millions, Except Tax Rate

Years Ended December 31	2024	2023	2022
CMS Energy, including Consumers			
Income from continuing operations before income taxes	$ 1,123	$ 954	$ 902
Income tax expense at statutory rate	236	200	189
Increase (decrease) in income taxes from:			
State and local income taxes, net of federal effect[1]	60	31	51
Renewable energy tax credits	(72)	(58)	(51)
TCJA excess deferred taxes	(43)	(40)	(65)
Deferred tax adjustment[2]	(16)	—	—
Taxes attributable to noncontrolling interests	12	17	5
Accelerated flow-through of regulatory tax benefits[3]	—	—	(39)
Other, net	(1)	(3)	3
Income tax expense	$ 176	$ 147	$ 93
Effective tax rate	15.7%	15.4%	10.3%
Consumers			
Income from continuing operations before income taxes	$ 1,209	$ 1,028	$ 1,085
Income tax expense at statutory rate	254	216	228
Increase (decrease) in income taxes from:			
State and local income taxes, net of federal effect[1]	59	36	59
Renewable energy tax credits	(54)	(46)	(46)
TCJA excess deferred taxes	(43)	(40)	(65)
Deferred tax adjustment[2]	(16)	—	—
Accelerated flow-through of regulatory tax benefits[3]	—	—	(39)
Other, net	—	(5)	3
Income tax expense	$ 200	$ 161	$ 140
Effective tax rate	16.5%	15.7%	12.9%

1 CMS Energy initiated a plan to divest immaterial business activities in a non-Michigan jurisdiction and will no longer have a taxable presence within that jurisdiction. As a result of these actions, during 2023, CMS Energy reversed a $13 million non-Michigan reserve, all of which was recognized at Consumers.

2 During 2024, Consumers recognized a $16 million tax benefit resulting from the expiration of the statute of limitations associated with audit points for the 2018 and 2019 tax years.

3 In 2020, the MPSC authorized Consumers to accelerate the amortization of income tax benefits associated with the cost to remove gas plant assets. These tax benefits were fully amortized in 2022.

Renewable Energy Tax Credits: Under the Inflation Reduction Act of 2022, renewable energy tax credits produced after 2022 are eligible to be transferred to third parties. These sales are accounted for under ASC 740 with the discount from the sale of the tax credits included as a component of income tax expense. Renewable energy tax credits that have been generated and sold are presented as accounts receivable on CMS Energy's and Consumers' consolidated balance sheets until proceeds from the sale are received. Proceeds from the sale of tax credits are presented as operating activities on their consolidated statements of cash flows, consistent with the presentation of cash taxes paid.

During 2024, CMS Energy sold renewable energy tax credits generated in 2023 and received proceeds of $37 million, all of which was recognized at Consumers. CMS Energy also sold renewable energy tax credits generated in 2024, receiving proceeds of $59 million in 2024, of which $39 million was recognized at Consumers. CMS Energy will receive an additional $13 million in 2025, all of which will be recognized at Consumers.

Presented in the following table are the significant components of income tax expense on continuing operations:

In Millions

Years Ended December 31	2024	2023	2022
CMS Energy, including Consumers			
Current income taxes			
Federal	$ 34	$ 5	$ 6
State and local	—	1	—
	$ 34	$ 6	$ 6
Deferred income taxes			
Federal	70	107	4
State and local	76	38	65
	$ 146	$ 145	$ 69
Deferred income tax credit	(4)	(4)	18
Tax expense	$ 176	$ 147	$ 93
Consumers			
Current income taxes			
Federal	$ 78	$ 3	$ (2)
State and local	7	2	8
	$ 85	$ 5	$ 6
Deferred income taxes			
Federal	51	117	50
State and local	68	43	66
	$ 119	$ 160	$ 116
Deferred income tax credit	(4)	(4)	18
Tax expense	$ 200	$ 161	$ 140

Presented in the following table are the principal components of deferred income tax assets (liabilities) recognized:

In Millions

December 31	2024	2023
CMS Energy, including Consumers		
Deferred income tax assets		
Tax loss and credit carryforwards	$ 258	$ 428
Net regulatory tax liability	307	305
Reserves and accruals	27	28
Total deferred income tax assets	$ 592	$ 761
Valuation allowance	(1)	(2)
Total deferred income tax assets, net of valuation allowance	$ 591	$ 759
Deferred income tax liabilities		
Plant, property, and equipment	$ (2,682)	$ (2,520)
Employee benefits	(507)	(473)
Gas inventory	(38)	(66)
Securitized costs	(167)	(194)
Other	(122)	(121)
Total deferred income tax liabilities	$ (3,516)	$ (3,374)
Total net deferred income tax liabilities	$ (2,925)	$ (2,615)
Consumers		
Deferred income tax assets		
Net regulatory tax liability	$ 307	$ 305
Tax loss and credit carryforwards	37	175
Reserves and accruals	24	27
Total deferred income tax assets	$ 368	$ 507
Deferred income tax liabilities		
Plant, property, and equipment	$ (2,658)	$ (2,498)
Employee benefits	(489)	(459)
Gas inventory	(38)	(66)
Securitized costs	(167)	(194)
Other	(69)	(79)
Total deferred income tax liabilities	$ (3,421)	$ (3,296)
Total net deferred income tax liabilities	$ (3,053)	$ (2,789)

Deferred tax assets and liabilities are recognized for the estimated future tax effect of temporary differences between the tax basis of assets or liabilities and the reported amounts on CMS Energy's and Consumers' consolidated financial statements.

Presented in the following table are the tax loss and credit carryforwards at December 31, 2024:

In Millions

	Tax Attribute	Expiration
CMS Energy, including Consumers		
Michigan net operating loss carryforwards	$ 38	2030 – 2033
Arkansas net operating loss carryforwards	2	2033 - 2034
Local net operating loss carryforwards	2	2025 – 2040
General business credits[1]	216	2038 – 2044
Total tax attributes	$ 258	
Consumers		
Michigan net operating loss carryforwards	$ 29	2030 – 2033
General business credits[1]	8	2038 – 2044
Total tax attributes	$ 37	

[1] General business credits comprise research and development tax credits and renewable energy tax credits that are not expected to be transferred to third parties.

CMS Energy has provided a valuation allowance of $1 million for the local tax loss carryforward. CMS Energy and Consumers expect to utilize fully their tax loss and credit carryforwards for which no valuation allowance has been provided. It is reasonably possible that further adjustments will be made to the valuation allowances within one year.

Presented in the following table is a reconciliation of the beginning and ending amount of uncertain tax benefits:

In Millions

Years Ended December 31	2024	2023	2022
CMS Energy, including Consumers			
Balance at beginning of period	$ 26	$ 28	$ 27
Additions for current-year tax positions	1	1	1
Additions for prior-year tax positions	2	—	1
Reductions for prior-year tax positions	—	—	(1)
Reductions for lapse of statute of limitations	(5)	(3)	—
Balance at end of period	$ 24	$ 26	$ 28
Consumers			
Balance at beginning of period	$ 36	$ 36	$ 34
Additions for current-year tax positions	6	1	3
Additions for prior-year tax positions	1	2	1
Reductions for prior-year tax positions	—	—	(2)
Reductions for lapse of statute of limitations	(11)	(3)	—
Balance at end of period	$ 32	$ 36	$ 36

If recognized, all of these uncertain tax benefits would affect CMS Energy's and Consumers' annual effective tax rates in future years. One uncertain tax benefit relates to the methodology of state apportionment for Consumers' electricity sales to MISO. The Michigan Tax Tribunal heard oral arguments on this methodology during 2022. A final conclusion is not anticipated in the next 12 months.

CMS Energy and Consumers recognize accrued interest and penalties, where applicable, as part of income tax expense. CMS Energy, including Consumers, recognized immaterial interest and penalties for each of the years ended December 31, 2024, 2023, and 2022.

The amount of income taxes paid is subject to ongoing audits by federal, state, local, and foreign tax authorities, which can result in proposed assessments. CMS Energy's federal income tax returns for 2021 and subsequent years remain subject to examination by the IRS. CMS Energy's Michigan Corporate Income Tax returns for 2013-2016 and 2020 and subsequent years remain subject to examination by the State of Michigan. CMS Energy's and Consumers' estimate of the potential outcome for any uncertain tax issue is highly judgmental. CMS Energy and Consumers believe that their accrued tax liabilities at December 31, 2024 were adequate for all years.

13: Revenue

Presented in the following tables are the components of operating revenue:

In Millions

Year Ended December 31, 2024	Electric Utility	Gas Utility	NorthStar Clean Energy[1]	Consolidated
CMS Energy, including Consumers				
Consumers utility revenue	$ 4,995	$ 2,114	$ —	$ 7,109
Other	—	—	211	211
Revenue recognized from contracts with customers	$ 4,995	$ 2,114	$ 211	$ 7,320
Leasing income	—	—	105	105
Financing income	10	5	—	15
Consumers alternative-revenue programs	56	19	—	75
Total operating revenue – CMS Energy	$ 5,061	$ 2,138	$ 316	$ 7,515
Consumers				
Consumers utility revenue				
Residential	$ 2,318	$ 1,429		$ 3,747
Commercial	1,674	440		2,114
Industrial	670	50		720
Other	333	195		528
Revenue recognized from contracts with customers	$ 4,995	$ 2,114		$ 7,109
Financing income	10	5		15
Alternative-revenue programs	56	19		75
Other non-segment revenue	—	—		1
Total operating revenue – Consumers	$ 5,061	$ 2,138		$ 7,200

[1] Amounts represent NorthStar Clean Energy's operating revenue from independent power production and its sales of energy commodities.

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In Millions

Year Ended December 31, 2023	Electric Utility	Gas Utility	NorthStar Clean Energy[1]	Consolidated
CMS Energy, including Consumers				
Consumers utility revenue	$ 4,686	$ 2,394	$ —	$ 7,080
Other	—	—	181	181
Revenue recognized from contracts with customers	$ 4,686	$ 2,394	$ 181	$ 7,261
Leasing income	—	—	116	116
Financing income	10	6	—	16
Consumers alternative-revenue programs	49	20	—	69
Total operating revenue – CMS Energy	$ 4,745	$ 2,420	$ 297	$ 7,462
Consumers				
Consumers utility revenue				
Residential	$ 2,236	$ 1,619		$ 3,855
Commercial	1,550	489		2,039
Industrial	660	60		720
Other	240	226		466
Revenue recognized from contracts with customers	$ 4,686	$ 2,394		$ 7,080
Financing income	10	6		16
Alternative-revenue programs	49	20		69
Other non-segment revenue	—	—		1
Total operating revenue – Consumers	$ 4,745	$ 2,420		$ 7,166

[1] Amounts represent NorthStar Clean Energy's operating revenue from independent power production and its sales of energy commodities.

In Millions

Year Ended December 31, 2022	Electric Utility	Gas Utility	NorthStar Clean Energy[1]	Consolidated
CMS Energy, including Consumers				
Consumers utility revenue	$ 5,395	$2,720	$ —	$ 8,115
Other	—	—	205	205
Revenue recognized from contracts with customers	$ 5,395	$2,720	$ 205	$ 8,320
Leasing income	—	—	240	240
Financing income	10	6	—	16
Consumers alternative-revenue programs	43	14	—	57
Consumers revenues to be refunded	(29)	(8)	—	(37)
Total operating revenue – CMS Energy	$ 5,419	$2,732	$ 445	$ 8,596
Consumers				
Consumers utility revenue				
Residential	$ 2,523	$1,879		$ 4,402
Commercial	1,733	559		2,292
Industrial	792	75		867
Other	347	207		554
Revenue recognized from contracts with customers	$ 5,395	$2,720		$ 8,115
Financing income	10	6		16
Alternative-revenue programs	43	14		57
Revenues to be refunded	(29)	(8)		(37)
Total operating revenue – Consumers	$ 5,419	$2,732		$ 8,151

2

a. Amounts represent NorthStar Clean Energy's operating revenue from independent power production and its sales of energy commodities.

Electric and Gas Utilities

Consumers Utility Revenue: Consumers recognizes revenue primarily from the sale of electric and gas utility services at tariff-based rates regulated by the MPSC. Consumers' customer base consists of a mix of residential, commercial, and diversified industrial customers. Consumers' tariff-based sales performance obligations are described below.

- Consumers has performance obligations for the service of standing ready to deliver electricity or natural gas to customers, and it satisfies these performance obligations over time. Consumers recognizes revenue at a fixed rate as it provides these services. These arrangements generally do not have fixed terms and remain in effect as long as the customer consumes the utility service. The rates are set by the MPSC through the rate-making process and represent the stand-alone selling price of Consumers' service to stand ready to deliver.

- Consumers has performance obligations for the service of delivering the commodity of electricity or natural gas to customers, and it satisfies these performance obligations upon delivery. Consumers recognizes revenue at a price per unit of electricity or natural gas delivered, based on the tariffs established by the MPSC. These arrangements generally do not have fixed terms and remain in effect as long as the customer consumes the utility service. The rates are set by the MPSC through the rate-making process and represent the stand-alone selling price of a

bundled product comprising the commodity, electricity or natural gas, and the service of delivering such commodity.

In some instances, Consumers has specific fixed-term contracts with large commercial and industrial customers to provide electricity or gas at certain tariff rates or to provide gas transportation services at contracted rates. The amount of electricity and gas to be delivered under these contracts and the associated future revenue to be received are generally dependent on the customers' needs. Accordingly, Consumers recognizes revenues at the tariff or contracted rate as electricity or gas is delivered to the customer. Consumers also has other miscellaneous contracts with customers related to pole and other property rentals and utility contract work. Generally, these contracts are short term or evergreen in nature.

Accounts Receivable and Unbilled Revenues: Accounts receivable comprise trade receivables and unbilled receivables. CMS Energy and Consumers record their accounts receivable at cost less an allowance for uncollectible accounts. The allowance is increased for uncollectible accounts expense and decreased for account write-offs net of recoveries. CMS Energy and Consumers establish the allowance based on historical losses, management's assessment of existing economic conditions, customer payment trends, and reasonable and supported forecast information. CMS Energy and Consumers assess late payment fees on trade receivables based on contractual past-due terms established with customers. Accounts are written off when deemed uncollectible, which is generally when they become six months past due.

CMS Energy and Consumers recorded uncollectible accounts expense of $33 million for the year ended December 31, 2024, $34 million for the year ended December 31, 2023, and $50 million for the year ended December 31, 2022. Uncollectible accounts expense for the year ended December 31, 2022 included a commitment to contribute $10 million to directly assist vulnerable customers with utility bills.

Consumers' customers are billed monthly in cycles having billing dates that do not generally coincide with the end of a calendar month. This results in customers having received electricity or natural gas that they have not been billed for as of the month-end. Consumers estimates its unbilled revenues by applying an average billed rate to total unbilled deliveries for each customer class. Unbilled revenues, which are recorded as accounts receivable and accrued revenue on CMS Energy's and Consumers' consolidated balance sheets, were $584 million at December 31, 2024 and $494 million at December 31, 2023.

Alternative-revenue Programs: Consumers accounts for its energy waste reduction incentive mechanism, financial compensation mechanism, and demand response incentive mechanism as alternative-revenue programs.

Consumers recognizes revenue related to the energy waste reduction incentive as soon as energy savings exceed the annual targets established by the MPSC. Revenue related to the financial compensation mechanism is recognized as payments are made on MPSC-approved PPAs. Under a demand response incentive mechanism, Consumers earns a financial incentive when it meets demand response targets set by the MPSC. Consumers recognizes revenue related to this program once demand response incentive objectives are complete, the incentive amount is calculable, and the incentive revenue will be collected within a 24-month period. For additional information on these mechanisms, see Note 2, Regulatory Matters.

Consumers does not reclassify revenue from its alternative-revenue program to revenue from contracts with customers at the time the amounts are collected from customers.

Revenues to Be Refunded: In 2022, the MPSC issued an order authorizing Consumers to refund $22 million voluntarily to utility customers. Additionally, in the settlement of its 2022 electric rate case, Consumers agreed to refund voluntarily $15 million of 2022 revenues to utility customers through a one-time bill credit.

14: Other Income and Other Expense

Presented in the following table are the components of other income and other expense at CMS Energy and Consumers:

In Millions

Years Ended December 31	2024	2023	2022
CMS Energy, including Consumers			
Other income			
Gain on extinguishment of debt[1]	$ 110	$ 131	$ —
Interest income	50	37	5
Allowance for equity funds used during construction	29	7	6
Income from equity method investees	7	7	3
All other	11	13	5
Total other income – CMS Energy	$ 207	$ 195	$ 19
Consumers			
Other income			
Interest income	$ 42	$ 25	$ 2
Interest income – related parties	5	5	5
Allowance for equity funds used during construction	29	7	6
All other	9	12	4
Total other income – Consumers	$ 85	$ 49	$ 17
CMS Energy, including Consumers			
Other expense			
Donations	$ (18)	$ (1)	$ (9)
Civic and political expenditures	(5)	(5)	(6)
All other	(9)	(7)	(12)
Total other expense – CMS Energy	$ (32)	$ (13)	$ (27)
Consumers			
Other expense			
Donations	$ (18)	$ (1)	$ (9)
Civic and political expenditures	(5)	(5)	(6)
All other	(7)	(6)	(10)
Total other expense – Consumers	$ (30)	$ (12)	$ (25)

[1] For information regarding the gain on extinguishment of debt, see Note 4, Financings and Capitalization—CMS Energy's Purchase of Consumers' First Mortgage Bonds.

15: Reportable Segments

Reportable segments consist of business units defined by the products and services they offer. CMS Energy's and Consumers' chief operating decision-maker is the CEO. The chief operating decision-maker evaluates segment performance and profitability using net income available to CMS Energy's common stockholders. This metric provides a clear, consistent basis for analyzing the financial results of each segment and supports decision-making regarding the allocation of resources.

Resource allocation to CMS Energy's and Consumers' segments begins with the annual budgeting process, which establishes initial funding and resource levels for each segment. The budget incorporates key financial and operational inputs, including anticipated revenues, expenses, and capital requirements, aligning with CMS Energy's and Consumers' strategic objectives and regulatory obligations. The chief operating decision-maker reviews budget-to-actual variances on a monthly basis and makes interim decisions to reallocate resources among segments as needed, ensuring a timely and effective response to changing conditions. For the electric utility and gas utility segments, the chief operating decision-maker uses this assessment to determine whether the segments are achieving their regulatory authorized return on equity.

Accounting policies for CMS Energy's and Consumers' segments are as described in Note 1, Significant Accounting Policies. The consolidated financial statements reflect the assets, liabilities, revenues, and expenses of the individual segments when appropriate. Accounts are allocated among the segments when common accounts are attributable to more than one segment. The allocations are based on certain measures of business activities, such as revenue, labor dollars, customers, other operating and maintenance expense, construction expense, leased property, taxes, or functional surveys. For example, customer receivables are allocated based on revenue, and pension provisions are allocated based on labor dollars.

Inter-segment sales and transfers are accounted for at current market prices and are eliminated in consolidated net income available to common stockholders by segment. Inter-segment sales and transfers were immaterial for all periods presented.

CMS Energy

The segments reported for CMS Energy are:

- electric utility, consisting of regulated activities associated with the generation, purchase, distribution, and sale of electricity in Michigan
- gas utility, consisting of regulated activities associated with the purchase, transmission, storage, distribution, and sale of natural gas in Michigan
- NorthStar Clean Energy, consisting of various subsidiaries engaging in domestic independent power production, including the development and operation of renewable generation, and the marketing of independent power production

CMS Energy presents corporate interest and other expenses, discontinued operations, and Consumers' other consolidated entities within other reconciling items.

Consumers

The segments reported for Consumers are:

- electric utility, consisting of regulated activities associated with the generation, purchase, distribution, and sale of electricity in Michigan
- gas utility, consisting of regulated activities associated with the purchase, transmission, storage, distribution, and sale of natural gas in Michigan

Consumers' other consolidated entities are presented within other reconciling items.

Presented in the following tables is financial information by segment:

In Millions

Year Ended December 31, 2024	Electric Utility	Gas Utility	NorthStar Clean Energy	Segments Total	Other Reconciling Items	Consolidated
CMS Energy, including Consumers						
Operating revenue	$ 5,061	$ 2,138	$ 316	$ 7,515	$ —	$ 7,515
Operating expenses						
Power supply cost[1]	1,867	—	161	2,028	—	2,028
Cost of gas sold	—	637	3	640	—	640
Maintenance and other operating expenses	1,066	454	101	1,621	17	1,638
Depreciation and amortization	865	325	49	1,239	1	1,240
General taxes	281	188	12	481	1	482
Total operating expenses	4,079	1,604	326	6,009	19	6,028
Operating Income (Loss)	982	534	(10)	1,506	(19)	1,487
Other income[2]	126	86	14	226	118	344
Interest charges	324	192	4	520	188	708
Income (Loss) Before Income Taxes	784	428	—	1,212	(89)	1,123
Income tax expense (benefit)	102	99	(5)	196	(20)	176
Income (Loss) From Continuing Operations	682	329	5	1,016	(69)	947
Other segment items[3]	(1)	(1)	58	56	(10)	46
Net Income (Loss) Available to Common Stockholders	$ 681	$ 328	$ 63	$ 1,072	$ (79)	$ 993
Property, plant, and equipment, gross	$ 20,137 [4]	$ 13,268 [4]	$ 1,506	$ 34,911	$ 21	$ 34,932
Investments in equity method investees	—	—	64	64	—	64
Total assets	20,710 [4]	13,247 [4]	1,893	35,850	70	35,920
Capital expenditures[5]	1,871 [6]	1,141 [6]	288	3,300	1	3,301

[1] Power supply costs comprise of fuel for electric generation, purchased and interchange power, and purchased power – related parties.

[2] Includes income from equity method investees of $7 million attributable to NorthStar Clean Energy. See Note 14, Other Income and Other Expense

[3] Other segment items comprise of loss attributable to noncontrolling interests and preferred stock dividends.

[4] Amounts include a portion of Consumers' other common assets attributable to both the electric and gas utility businesses.

[5] Amounts include assets placed under finance lease.

[6] Amounts include a portion of Consumers' capital expenditures for plant and equipment attributable to both the electric and gas utility businesses.

In Millions

Year Ended December 31, 2024	Electric Utility	Gas Utility	Segments Total	Other Reconciling Items	Consolidated
Consumers					
Operating revenue	$ 5,061	$ 2,138	$ 7,199	$ 1	$ 7,200
Operating expenses					
Power supply cost[1]	1,867	—	1,867	—	1,867
Cost of gas sold	—	637	637	—	637
Maintenance and other operating expenses	1,066	454	1,520	—	1,520
Depreciation and amortization	865	325	1,190	1	1,191
General taxes	281	188	469	1	470
Total operating expenses	4,079	1,604	5,683	2	5,685
Operating Income (Loss)	982	534	1,516	(1)	1,515
Other income	126	86	212	—	212
Interest charges	324	192	516	2	518
Income (Loss) Before Income Taxes	784	428	1,212	(3)	1,209
Income tax expense (benefit)	102	99	201	(1)	200
Net Income (Loss)	682	329	1,011	(2)	1,009
Other segment items[2]	(1)	(1)	(2)	—	(2)
Net Income (Loss) Available to Common Stockholder	$ 681	$ 328	$ 1,009	$ (2)	$ 1,007
Property, plant, and equipment, gross	$ 20,137 [3]	$ 13,268 [3]	$ 33,405 [3]	$ 29	$ 33,434
Total assets	20,767 [3]	13,289 [3]	34,056	32	34,088
Capital expenditures[4]	1,871 [5]	1,141 [5]	3,012	—	3,012

[1] Power supply costs comprise of fuel for electric generation, purchased and interchange power, and purchased power – related parties.

[2] Other segment items comprise of preferred stock dividends.

[3] Amounts include a portion of Consumers' other common assets attributable to both the electric and gas utility businesses.

[4] Amounts include assets placed under finance lease.

[5] Amounts include a portion of Consumers' capital expenditures for plant and equipment attributable to both the electric and gas utility businesses.

In Millions

Year Ended December 31, 2023	Electric Utility	Gas Utility	NorthStar Clean Energy	Segments Total	Other Reconciling Items	Consolidated
CMS Energy, including Consumers						
Operating revenue	$ 4,745	$ 2,420	$ 297	$ 7,462	$ —	$ 7,462
Operating expenses						
Power supply cost[1]	1,841	—	170	2,011	—	2,011
Cost of gas sold	—	897	5	902	—	902
Maintenance and other operating expenses	1,075	511	88	1,674	13	1,687
Depreciation and amortization	797	338	43	1,178	2	1,180
General taxes	260	176	10	446	1	447
Total operating expenses	3,973	1,922	316	6,211	16	6,227
Operating Income (Loss)	772	498	(19)	1,251	(16)	1,235
Other income[2]	131	77	12	220	142	362
Interest charges	285	161	2	448	195	643
Income (Loss) Before Income Taxes	618	414	(9)	1,023	(69)	954
Income tax expense (benefit)	67	98	4	169	(22)	147
Income (Loss) From Continuing Operations	551	316	(13)	854	(47)	807
Other segment items[3]	(1)	(1)	80	78	(8)	70
Net Income (Loss) Available to Common Stockholders	$ 550	$ 315	$ 67	$ 932	$ (55)	$ 877
Property, plant, and equipment, gross	$ 19,302 [4]	$ 12,383 [4]	$ 1,420	$ 33,105	$ 30	$ 33,135
Investments in equity method investees	—	—	74	74	—	74
Total assets	19,358 [4]	12,353 [4]	1,604	33,315	202	33,517
Capital expenditures[5]	2,081 [6]	1,041 [6]	156	$ 3,278	2	3,280

[1] Power supply costs comprise of fuel for electric generation, purchased and interchange power, and purchased power – related parties.

[2] Includes income from equity method investees of $7 million attributable to NorthStar Clean Energy. See Note 14, Other Income and Other Expense.

[3] Other segment items comprise of income from discontinued operations, net of tax, loss attributable to noncontrolling interests, and preferred stock dividends.

[4] Amounts include a portion of Consumers' other common assets attributable to both the electric and gas utility businesses.

[5] Amounts include assets placed under finance lease.

[6] Amounts include a portion of Consumers' capital expenditures for plant and equipment attributable to both the electric and gas utility businesses.

In Millions

Year Ended December 31, 2023	Electric Utility	Gas Utility	Segments Total	Other Reconciling Items	Consolidated
Consumers					
Operating revenue	$ 4,745	$ 2,420	$ 7,165	$ 1	$ 7,166
Operating expenses					
Power supply cost[1]	1,841	—	1,841	—	1,841
Cost of gas sold	—	897	897	—	897
Maintenance and other operating expenses	1,075	511	1,586	—	1,586
Depreciation and amortization	797	338	1,135	2	1,137
General taxes	260	176	436	1	437
Total operating expenses	3,973	1,922	5,895	3	5,898
Operating Income (Loss)	772	498	1,270	(2)	1,268
Other income	131	77	208	—	208
Interest charges	285	161	446	2	448
Income (Loss) Before Income Taxes	618	414	1,032	(4)	1,028
Income tax expense (benefit)	67	98	165	(4)	161
Net Income	551	316	867	—	867
Other segment items[2]	(1)	(1)	(2)	—	(2)
Net Income Available to Common Stockholder	$ 550	$ 315	$ 865	$ —	$ 865
Property, plant, and equipment, gross	$ 19,302 [3]	$ 12,383 [3]	$ 31,685	$ 38	$ 31,723
Total assets	19,417 [3]	12,397 [3]	31,814	38	31,852
Capital expenditures[4]	2,081 [5]	1,041 [5]	3,122	23	3,145

[1] Power supply costs comprise of fuel for electric generation, purchased and interchange power, and purchased power – related parties.

[2] Other segment items comprise of preferred stock dividends.

[3] Amounts include a portion of Consumers' other common assets attributable to both the electric and gas utility businesses.

[4] Amounts include assets placed under finance lease.

[5] Amounts include a portion of Consumers' capital expenditures for plant and equipment attributable to both the electric and gas utility businesses.

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In Millions

Year Ended December 31, 2022	Electric Utility	Gas Utility	NorthStar Clean Energy	Segments Total	Other Reconciling Items	Consolidated
CMS Energy, including Consumers						
Operating revenue	$ 5,419	$ 2,732	$ 445	$ 8,596	$ —	$ 8,596
Operating expenses						
Power supply cost[1]	2,605	—	304	2,909	—	2,909
Cost of gas sold	—	1,243	13	1,256	—	1,256
Maintenance and other operating expenses	1,028	554	76	1,658	11	1,669
Depreciation and amortization	757	330	38	1,125	1	1,126
General taxes	240	159	12	411	1	412
Total operating expenses	4,630	2,286	443	7,359	13	7,372
Operating Income (Loss)	789	446	2	1,237	(13)	1,224
Other income (expense)[2]	106	81	12	199	(2)	197
Interest charges	218	116	3	337	182	519
Income (Loss) Before Income Taxes	677	411	11	1,099	(197)	902
Income tax expense (benefit)	109	32	3	144	(51)	93
Income (Loss) From Continuing Operations	568	379	8	955	(146)	809
Other segment items[3]	(1)	(1)	26	24	(6)	18
Net Income (Loss) Available to Common Stockholders	$ 567	$ 378	$ 34	$ 979	$ (152)	$ 827

[1] Power supply costs comprise of fuel for electric generation, purchased and interchange power, and purchased power – related parties.

[2] Includes income from equity method investees of $3 million attributable to NorthStar Clean Energy. See Note 14, Other Income and Other Expense.

[3] Other segment items comprise of income from discontinued operations, net of tax, loss attributable to noncontrolling interests, and preferred stock dividends.

In Millions

Year Ended December 31, 2022	Electric Utility	Gas Utility	Segments Total	Other Reconciling Items	Consolidated
Consumers					
Operating revenue	$ 5,419	$ 2,732	$ 8,151	$ —	$ 8,151
Operating expenses					
Power supply cost[1]	2,605	—	2,605	—	2,605
Cost of gas sold	—	1,243	1,243	—	1,243
Maintenance and other operating expenses	1,028	554	1,582	—	1,582
Depreciation and amortization	757	330	1,087	1	1,088
General taxes	240	159	399	1	400
Total operating expenses	4,630	2,286	6,916	2	6,918
Operating Income (Loss)	789	446	1,235	(2)	1,233
Other income	106	81	187	—	187
Interest charges	218	116	334	1	335
Income (Loss) Before Income Taxes	677	411	1,088	(3)	1,085
Income tax expense (benefit)	109	32	141	(1)	140
Net Income (Loss)	568	379	947	(2)	945
Other segment items[2]	(1)	(1)	(2)	—	(2)
Net Income (Loss) Available to Common Stockholder	$ 567	$ 378	$ 945	$ (2)	$ 943

[1] Power supply costs comprise of fuel for electric generation, purchased and interchange power, and purchased power – related parties.

[2] Other segment items comprise of preferred stock dividends.

16: Related-party Transactions—Consumers

Consumers enters into a number of transactions with related parties in the normal course of business. These transactions include but are not limited to:

- purchases of electricity from affiliates of NorthStar Clean Energy
- payments to and from CMS Energy related to parent company overhead costs
- payments of principal and interest when due to CMS Energy related to borrowings under certain credit agreements and CMS Energy's repurchase of Consumers' first mortgage bonds

Transactions involving power supply purchases from certain affiliates of NorthStar Clean Energy are based on avoided costs under PURPA, state law, and competitive bidding. The payment of parent company overhead costs is based on the use of accepted industry allocation methodologies. These payments are for costs that occur in the normal course of business.

Presented in the following table is Consumers' expense recorded from related-party transactions for the years ended December 31:

In Millions

Description	Related Party	2024	2023	2022
Purchases of capacity and energy	Affiliates of NorthStar Clean Energy	$ 71	$ 75	$ 76

Amounts payable to related parties for purchased power and other services were $20 million at December 31, 2024 and $19 million at December 31, 2023. Accounts receivable from related parties were $15 million at December 31, 2024 and $9 million at December 31, 2023.

CMS Energy has a demand note payable to the DB SERP rabbi trust. The demand note bears interest at an annual rate of 4.10 percent and has a maturity date of 2028. The portion of the demand note attributable to Consumers was recorded as a note receivable – related party on Consumers' consolidated balance sheets at December 31, 2024 and 2023. For more information about Consumers' note receivable – related party, see Note 6, Financial Instruments.

Consumers has a natural gas transportation agreement with a subsidiary of CMS Energy that extends through 2038, related to a pipeline owned by Consumers. For additional details about the agreement, see Note 8, Leases.

CMS Energy has repurchased certain of Consumers' first mortgage bonds. Interest payable to related parties was $7 million at December 31, 2024 and $3 million at December 31, 2023. For more information about these repurchases, see Note 4, Financings and Capitalization—CMS Energy's Purchase of Consumers' First Mortgage Bonds.

In December 2024, Consumers renewed a short-term credit agreement with CMS Energy, permitting Consumers to borrow up to $500 million. For additional details about the agreement, see Note 4, Financings and Capitalization—Short-term Borrowings.

17: Exit Activities and Asset Sales

Retention Incentive Program: In accordance with its Clean Energy Plan, Consumers plans to retire the J.H. Campbell coal-fueled generating units in 2025. In order to ensure necessary staffing at J.H. Campbell through retirement, Consumers has implemented a retention incentive program. The aggregate cost of the J.H. Campbell program through 2025 is estimated to be less than $50 million. The MPSC has approved deferred accounting treatment for these costs; these expenses are deferred as a regulatory asset.

As of December 31, 2024, the cumulative cost incurred and deferred as a regulatory asset related to the J.H. Campbell retention incentive program was $43 million. Amounts deferred under the program are subsequently collected from customers over three years.

Presented in the following table is a reconciliation of the retention benefit liability recorded in other liabilities on Consumers' consolidated balance sheets:

In Millions

Year Ended December 31	2024	2023 [1]
Retention benefit liability at beginning of period	$ 16	$ 21
Costs deferred as a regulatory asset	8	16
Costs paid or settled	(10)	(21)
Retention benefit liability at the end of the period[2]	$ 14	$ 16

[1] Includes amounts associated with a retention incentive program at the D.E. Karn coal-fueled generating units; this program concluded following the units' retirement in June 2023.

[2] Includes current portion of other liabilities of $14 million at December 31, 2024 and $7 million at December 31, 2023.

Sale of ASP Business: In April 2024, Consumers sold its unregulated ASP business to a non-affiliated company. Consumers received proceeds of $124 million from the transaction, which resulted in a $110 million gain on the transaction. In its order approving the settlement of Consumers' 2023 gas rate case, the MPSC authorized sharing the gain, net of transaction costs, with customers. Accordingly, Consumers recorded the gain on the transaction as a regulatory liability on its consolidated balance sheets. For additional information, see Note 2, Regulatory Matters.

In conjunction with the sale, Consumers executed a long-term services agreement, under which it will continue to provide certain services associated with the ASP business for a fee, including billing, collection, and call center services.

Other Sale Activity: In December 2024, NorthStar Clean Energy entered into an agreement to sell, for approximately $40 million, a noncontrolling interest in the holding company of a 100-MW wind project located in Paulding County, Ohio. Additionally, in January 2025, NorthStar Clean Energy signed an agreement to sell, for approximately $10 million, a noncontrolling interest in the holding company of a 24-MW solar project located in Delta Township, Michigan and all interest in the holding company of a 3-MW solar project located in Phillips, Wisconsin. These sales are expected to close in the first half of 2025.

Name of Respondent	This report is:	Date of Repot	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Year)	December 31, 2024

STATEMENT OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b), (c), (d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.

2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges

3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item (a)	Unrealized Gains and Losses on Available for Sale Securities (b)	Minimum Pension Liability and adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				(15,488,397)
2	Preceding Year to Date Reclassifications from Acct 219 to Net Income				648,787
3	Preceding Year to Date Changes in Fair Value				(487,019)
4	Total (lines 2 and 3)	0	0	0	161,768
5	Balance of 219 at End of Preceding Year				(15,326,629)
6	Balance of Account 219 at Beginning of Current Year				(15,326,629)
7	Current Year to Date Reclassifications from Acct 219 to Net Income				713,037
8	Current Year to Date Changes in Fair Value				2,973,702
9	Total (lines 7 and 8)	0	0	0	3,686,739
10	Balance of Account 219 at End of Current Year				(11,639,890)

Name of Respondent	This report is:	Date of Repot	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Year)	December 31, 2024

STATEMENT OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES (cont'd)

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges (specify) (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (carried forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			(15,488,397)		
2			648,787		
3			(487,019)		
4	0	0	161,768	866,534,595	866,696,363
5			(15,326,629)		
6			(15,326,629)		
7			713,037		
8			2,973,702		
9	0	0	3,686,739	1,008,274,159	1,011,960,898
10			(11,639,890)		

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	31,455,839,483	17,417,469,045
4	Property Under Capital Leases	95,473,476	76,501,525
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	0	0
7	Experimental Plant Unclassified	0	0
8	TOTAL *(Enter Total of lines 3 thru 7)*	**31,551,312,959**	**17,493,970,570**
9	Leased to Others	76,726,403	76,726,403
10	Held for Future Use	11,719,416	477,764
11	Construction Work in Progress	1,755,632,007	1,257,446,995
12	Acquisition Adjustments	588,877,224	587,719,722
13	TOTAL Utility Plant *(Enter Total of lines 8 thru 12)*	**33,984,268,009**	**19,416,341,454**
14	Accum. Prov. For Depr., Amort., & Depl.	10,822,433,194	6,105,490,507
15	Net Utility Plant (Enter Total of line 13 less 14)	**23,161,834,815**	**13,310,850,947**
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	10,179,120,926	5,894,250,174
19	Amort. & Depl. Of Producing Natural Gas Land & Land Rights	8,209,218	
20	Amort. Of Underground Storage Land & Land Rights	6,168,218	
21	Amort. Of Other Utility Plant	501,984,302	85,122,025
22	TOTAL In Service (Enter Total of lines 18 thru 21)	**10,695,482,664**	**5,979,372,199**
23	Leased to Others		
24	Depreciation	9,702,443	9,702,443
25	Amortization & Depletion	0	0
26	TOTAL Leased to Others *(Enter Total of lines 24 and 25)*	**9,702,443**	**9,702,443**
27	Held for Future Use		
28	Depreciation	26,005	26,005
29	Amortization	0	0
30	TOTAL held for Future Use *(Enter Total of Lines 28 and 29)*	**26,005**	**26,005**
31	Abandonment of leases (Natural Gas)	0	
32	Amortization of Plant Acquisition Adjustment	117,222,082	116,389,860
33	TOTAL Accumulated Provisions (Should agree with line 14 above) *(Enter Total of lines 22, 26, 30, 31 & 32)*	**10,822,433,194**	**6,105,490,507**

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
12,760,683,456				1,277,686,982	3
5,258,554				13,713,397	4
0				0	5
0				0	6
0				0	7
12,765,942,010	**0**	**0**	**0**	**1,291,400,379**	8
0				0	9
0				11,241,652	10
407,023,390				91,161,622	11
1,157,502				0	12
13,174,122,902	**0**	**0**	**0**	**1,393,803,653**	13
3,925,688,231				791,254,456	14
9,248,434,671	**0**	**0**	**0**	**602,549,197**	15
					16
					17
3,899,483,828				385,386,924	18
8,209,218					19
6,168,218					20
10,994,745				405,867,532	21
3,924,856,009	**0**	**0**	**0**	**791,254,456**	22
					23
0				0	24
0				0	25
0	**0**	**0**	**0**	**0**	26
					27
0				0	28
0				0	29
0	**0**	**0**	**0**	**0**	30
					31
832,222				0	32
3,925,688,231	**0**	**0**	**0**	**791,254,456**	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	December 31, 2024
Consumers Energy Company	(2) [ ] A Resubmission		

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 & 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year: Additions (c)
1	Nuclear Fuel in process of Refinement, Conversion, Enrichment & Fabrication (120.1)	—	
2	Fabrication	—	
3	Nuclear Materials	—	
4	Allowance for Funds Used during Construction	—	
5	(Other Overhead Construction Costs)	—	
6	SUBTOTAL *(Enter Total of lines 2 thru 5)*	—	0
7	Nuclear Fuel Materials & Assemblies	—	
8	In Stock (120.2)	—	
9	In Reactor (120.3)	—	
10	SUBTOTAL *(Enter Total of lines 8 & 9)*	—	0
11	Spent Nuclear Fuel (120.4)	—	
12	Nuclear Fuel Under Capital Leases (120.6)	—	
13	(Less) Accum. Prov. For Amortization of Nuclear Fuel Assemblies (120.5)	—	
14	TOTAL Nuclear Fuel Stock *(Enter Total line 6, 10, 11 & 12 less line 13)*	—	0
15	Estimated net Salvage Value of Nuclear Materials in line 9	—	
16	Estimated net salvage Value of Nuclear Materials in line 11	—	
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing	—	
18	Nuclear Materials held for Sale (157)	—	
19	Uranium	—	
20	Plutonium	—	
21	Other	—	
22	TOTAL Nuclear Materials held for Sale *(Enter Total of lines 19, 20 & 21)*	—	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 & 157)(Continued)

N/A

Changes During the Year			
Amortization (d)	Other Reductions *(Explain in a Footnote)* (e)	Balance End of Year (f)	Line No.
			1
			2
			3
			4
	—		5
		—	6
			7
			8
—	—		9
		—	10
			11
			12
—	—		13
		—	14
			15
			16
			17
			18
			19
			20
—	—		21
		—	22

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of plant in service in the same detail as in the current depreciation order.
2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	301 Organization	95,859	
3	302 Franchises and Consents	15,383,174	1,788
4	303 Miscellaneous Intangible Plant	152,312,193	12,946,263
5	TOTAL Intangible Plant	**167,791,226**	12,948,051
6	2. PRODUCTION PLANT		
7	Steam Production Plant		
8	310.1 Land	3,119,775	0
9	310.2 Land Rights	808,325	0
10	311 Structures and Improvements	400,958,575	6,119,026
11	312 Boiler Plant Equipment	2,364,004,144	854,757
12	313 Engines and Engine-Driven Generators	0	
13	314 Turbogenerator Units	344,041,282	4,864,871
14	315 Accessory Electric Equipment	108,212,128	(183,354)
15	316 Miscellaneous Power Plant Equipment	47,772,404	5,577,536
16	317 Asset Retirement Costs for Steam Production	301,162,808	(7,634,283)
17	TOTAL Steam Production Plant	**3,570,079,441**	9,598,553
18	Nuclear Production Plant		
19	320.1 Land	0	0
20	320.2 Land Rights	0	0
21	321 Structures and Improvements	0	
22	322 Reactor Plant Equipment	0	
23	323 Turbogenerator Units	0	
24	324 Accessory Electric Equipment	0	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			95,859	301	2
9,566			15,375,396	302	3
31,009,520		92	134,249,028	303	4
31,019,086	0	92	**149,720,283**		5
					6
					7
0		0	3,119,775	310	8
0	(808,325)	0	0	310	9
1,030,703	(352,352,169)	8,792,947	62,487,676	311	10
21,297,687	(2,176,146,495)	(8,194,999)	159,219,720	312	11
			0	313	12
2,417,247	(202,902,326)	777,655	144,364,235	314	13
590,755	(84,901,524)	(90,000)	22,446,495	315	14
300,227	(37,970,575)	48,604	15,127,742	316	15
			293,528,525	317	16
25,636,619	(2,855,081,414)	1,334,207	**700,294,168**		17
					18
0	0	0	0	320	19
0	0	0	0	320	20
			0	321	21
			0	322	22
			0	323	23
			0	324	24

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)
25	325 Miscellaneous Power Plant Equipment	0	
26	326 Asset Retirement Costs for Nuclear Production	0	
27	TOTAL Nuclear Production Plant	**0**	0
28	Hydraulic Production Plant		
29	330.1 Land	3,321,916	0
30	330.2 Recreational Land	112,241	0
31	330.3 Land Rights	40,535	0
32	331 Structures and Improvements	79,492,275	5,232,084
33	332 Reservoirs, Dams and Waterways	226,915,963	6,034,757
34	333 Water Wheels, Turbines and Generators	417,047,120	8,130,954
35	334 Accessory Electric Equipment	99,921,416	1,004,854
36	335 Miscellaneous Power Plant Equipment	30,679,345	767,648
37	336 Roads, Railroads and Bridges	2,261,235	(13,047)
38	TOTAL Hydraulic Production Plant	**859,792,046**	**21,157,250**
39	Other Production Plant		
40	340.1 Land	4,232,614	0
41	340.2 Land Rights	0	0
42	340.3 Land - Wind	11,348,135	(8,658,372)
43	340.4 Costs Of Rights Of Way Wind	24,885,206	8,803,061
44	340.5 Costs Of Rights Of Way Solar	168,895	0
45	340.6 Land - Solar	0	168,526
46	341 Structures and Improvements	146,142,351	2,950,727
47	341.1 Structures and Improvements Wind	114,038,360	4,390,795
48	341.2 Structures and Improvements Solar	518,987	19,779
49	342 Fuel Holders, Products and Accessories	9,727,249	176,514
50	343 Prime Movers	0	
51	344 Generators	1,180,981,131	16,194,569
52	344.1 Generators Wind	1,273,574,915	25,761,381
53	344.2 Generators Solar	12,534,833	9,717
54	345 Accessory Electric Equipment	159,139,828	6,795,866
55	345.1 Accessory Electric Equipment Wind	115,272,968	1,372,846
56	345.2 Accessory Electric Equipment Solar	2,624,946	1,585
57	346 Miscellaneous Power Plant Equipment	39,707,089	904,283
58	346.1 Miscellaneous Power Plant Equipment Wind	9,535,336	1,651,642
59	346.2 Miscellaneous Power Plant Equipment Solar	88,577	0
60	347.0 Other Generation Plant ARO Assets	90,987,777	0
61	348.0 Energy Storage Equipment - Production	1,668,648	0
62	TOTAL Other Production Plant	**3,197,177,845**	**60,542,919**
63	TOTAL Production Plant	**7,627,049,332**	**91,298,722**
64	3. TRANSMISSION PLANT		
65	350.1 Land	0	0
66	350.2 Land Rights	0	0
67	352 Structures and Improvements	0	
68	353 Station Equipment	0	
69	354 Towers and Fixtures	0	
70	355 Poles and Fixtures	0	
71	356 Overhead Conductors and Devices	0	
72	357 Underground Conduit	0	
73	358 Underground Conductors and Devices	0	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			—	325.0	25
			—	326.0	26
—	—	—	—		27
					28
—	—	—	3,321,916	330.1	29
—	—	—	112,241	330.2	30
—	—	—	40,535	330.3	31
674,156	—	(5,774,502)	78,275,701	331.0	32
1,420,574	—	6,504,418	238,034,564	332.0	33
643,815	—	(3,432,220)	421,102,039	333.0	34
216,136	—	5,013,215	105,723,349	334.0	35
679,126	—	(1,116,467)	29,651,400	335.0	36
—	—	(351,158)	1,897,030	336.0	37
3,633,807	**—**	**843,286**	**878,158,775**		38
					39
—	—	248,166	4,480,780	340.1	40
—	—	—	—	340.2	41
		—	2,689,763	340.3	42
		(694,920)	32,993,347	340.4	43
		—	168,895	340.5	44
		4,393,121	4,561,647	340.6	45
727,616	—	1,536,047	149,901,509	341.0	46
—	—	18,112	118,447,267	341.1	47
—	—	18,965	557,731	341.2	48
79,763	—	235,297	10,059,297	342.0	49
			—	343.0	50
1,615,397	(604)	(546,696)	1,195,013,003	344.0	51
—	—	390,465	1,299,726,761	344.1	52
—	—	—	12,544,550	344.2	53
168,674	—	(34,790)	165,732,230	345.0	54
—	—	(23,367)	116,622,447	345.1	55
—	—	—	2,626,531	345.2	56
478,932	604	(1,362,959)	38,770,085	346.0	57
1,378	—	100,351	11,285,951	346.1	58
—	—	—	88,577	346.2	59
—	—	—	90,987,777	347.0	60
—	—	—	1,668,648	348.0	61
3,071,760	**—**	**4,277,792**	**3,258,926,796**		62
32,342,186	**(2,855,081,414)**	**6,455,285**	**4,837,379,739**		63
					64
—	—		—	350.1	65
—	—		—	350.2	66
			—	352.0	67
			—	353.0	68
			—	354.0	69
			—	355.0	70
—	—	—	—	356.0	71
			—	357.0	72
			—	358.0	73

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
74	359 Roads and Trails	0	
75	TOTAL Transmission Plant	**0**	0
76	4. DISTRIBUTION PLANT		
77	360.1 Land	26,504,351	0
78	360.2 Land Rights	6,048,938	1,504,662
79	360.3 Land	5,427,255	0
80	360.4 Land Rights	106,965,383	13,455,004
81	361 Structures and Improvements	133,494,358	12,341,410
82	362 Station Equipment	1,730,245,761	86,861,720
83	363 Storage Battery Equipment	4,896,678	127
84	364 Poles, Towers and Fixtures	3,180,683,318	261,924,498
85	365 Overhead Conductors and Devices	2,162,490,101	172,810,313
86	366 Underground Conduit	215,275,514	30,401,342
87	367 Underground Conductors and Devices	787,342,206	40,045,598
88	368 Line Transformers	1,084,602,926	123,953,545
89	368.1 Capacitors	0	0
90	369 Services	919,328,893	45,218,437
91	370 Meters	204,976,942	13,259,157
92	370.1 AMI Meters	441,877,258	21,264,214
93	371 Installations on Customers' Premises	54,182,489	5,482,157
94	372 Leased Property on Customers' Premises	0	
95	373 Street Lighting and Signal Systems	196,700,480	49,124,569
96	374 Asset Retirement Costs for Distribution Plant	129,033	
97	TOTAL Distribution Plant	**11,261,171,884**	**877,646,753**
98	5. GENERAL PLANT		
99	389.1 Land	7,489,013	0
100	389.2 Lands Rights	194,785	0
101	390 Structures and Improvements	168,328,402	7,191,590
102	391 Office Furniture and Equipment	10,991,706	290,667
103	391.2 Computers / Computer Related Equipment	14,072,641	2,330,831
104	392 Transportation Equipment	83,370,644	5,560,485
105	393 Stores Equipment	620,028	0
106	394 Tools, Shop and Garage Equipment	16,478,071	4,245,648
107	395 Laboratory Equipment	629,467	114,795
108	396 Power Operated Equipment	29,255,764	1,742,490
109	397 Communication Equipment	26,503,242	617,074
110	398 Miscellaneous Equipment	1,769,119	162,173
111	SUBTOTAL	**359,702,882**	**22,255,753**

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			—	359.0	74
—	—	—	—		75
					76
—	—	284,149	26,788,500	360.1	77
—	—	(496,913)	7,056,687	360.2	78
	—	(2,184)	5,425,071	360.3	79
—	—	417,399	120,837,786	360.4	80
717,347	—	(834,129)	144,284,292	361.0	81
17,775,212	—	883,979	1,800,216,248	362.0	82
		(127)	4,896,678	363.0	83
9,000,612	—	41,140,182	3,474,747,386	364.0	84
11,947,855	—	(25,283,533)	2,298,069,026	365.0	85
383,728	—	(1,936,630)	243,356,498	366.0	86
2,785,954	—	(3,672,955)	820,928,895	367.0	87
14,589,253	—	17,202,235	1,211,169,453	368.0	88
—	—	—	—	368.1	89
863,069	—	(872,653)	962,811,608	369.0	90
4,270,450	—	(46,558)	213,919,091	370.0	91
5,371,924	—	343	457,769,891	370.1	92
3,749,490	—	(259,443)	55,655,713	371.0	93
			—	372.0	94
7,128,460	—	(29,547,282)	209,149,307	373.0	95
			129,033	374.0	96
78,583,354	**—**	**(3,024,120)**	**12,057,211,163**		97
					98
—	—	—	7,489,013	389.1	99
—	—	—	194,785	389.2	100
632,642	—	158,443	175,045,793	390.0	101
52,417	—	(687,868)	10,542,088	391.0	102
2,217,569	—	53,853	14,239,756	391.2	103
3,537,606	—	(322,371)	85,071,152	392.0	104
—	—	—	620,028	393.0	105
548,997	—	(577,956)	19,596,766	394.0	106
3,846	—	—	740,416	395.0	107
314,729	—	614,714	31,298,239	396.0	108
711,484	—	(40,445)	26,368,387	397.0	109
67,029	—	87,174	1,951,437	398.0	110
8,086,319	**—**	**(714,456)**	**373,157,860**		111

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
112	399 Other Tangible Property	0	0
113	TOTAL General Plant	**359,702,882**	**22,255,753**
114	TOTAL (Accounts 101 and 106)	**19,415,715,324**	**1,004,149,279**
115			
116	102 Electric Plant Purchased	—	
117	(Less) 102 Electric Plant Sold	—	
118	103 Experimental Plant Unclassified	—	
119	TOTAL Electric Plant in Service *(Total of lines 111 thru 115)*	**19,415,715,324**	**1,004,149,279**

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
0	0	0	**0**	399	112
8,086,319	**0**	**(714,456)**	**373,157,860**		113
150,030,945	**(2,855,081,414)**	**2,716,801**	**17,417,469,045**		114
					115
			0	102	116
			0		117
			0	103	118
150,030,945	**(2,855,081,414)**	**2,716,801**	**17,417,469,045**		119

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

1. Report below the information called for concerning electric plant leased to others.

2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of Lessee *(designate associated companies with a double asterisk)*	Description of Property Leased	Commission Authorization	Expiration Date of Lease	Balance at End of Year
	(a)	(b)	(c)	(d)	(e)
1	METC/ITC Holdings, LLC	HVD, Easement & ROW.	8/10/2017	12/31/2550	76,726,403
2					
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43					
44	TOTAL				**76,726,403**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $1,000,000 or more. Group other items of property held for future use.
2. For property having an original cost of $1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally included in this Acct. (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1				
2	Other Electric Property	various	various	477,764
3				
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35	TOTAL			**477,764**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF PLANT ACQUISITION ADJUSTMENTS (Accounts 114 & 115)

1. Report the particulars called for concerning acquisition adjustments.
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.
4. For acquisition adjustments arising during the year state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, where filed with the Commission.
5. In the blank space at the bottom of the schedule, explain the plan of disposition of any acquisition adjustments not currently being amortized.
6. Give date Commission authorized use of Account 115.

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS Contra Acct (d)	CREDITS Amount (e)	Balance End of Year (f)
1	Account 114					
2	Electric Plant - Zeeland Plant	213,470,672				213,470,672
3	Electric - Ludington SC	712,975				712,975
4	Electric - Saginaw SC	1,079,791				1,079,791
5	Electric - Traverse City	1,891,941				1,891,941
6	Electric - Covert Plant	370,564,343				370,564,343
7						
8	Gas Plant	283,275				283,275
9	Gas - Saginaw SC	874,227				874,227
10						
11	Total	588,877,224	0		0	588,877,224
12						
13	Account 115					
14	Electric Plant - Zeeland Plant	85,573,254	5,338,327	(1)		90,911,581
15	Electric - Ludington SC	207,207	17,823	(2)		225,030
16	Electric - Saginaw SC	743,854	71,986	(3)		815,840
17	Electric - Traverse City	842,516	126,080	(4)		968,596
18	Electric - Covert Plant	8,646,224	14,822,589	(5)		23,468,813
19						
20	Gas Plant	165,535	6,158			171,693
21	Gas - Saginaw SC	602,247	58,282			660,529
22						
23	Total	96,780,837	20,441,245		0	117,222,082

(1) Authorized by MPSC Order Case# 15245 (12/18/2007)
Debit to account 406 amortization of Electric Plant Acquisition Adjustment

(2) Authorized by MPSC Order Case# 17087 (5/15/2012)
Debit to account 406 amortization of Electric Plant Acquisition Adjustment

(3) Authorized by MPSC Order Case# 17735 (11/19/2015)
Debit to account 406 amortization of Electric Plant and Gas Acquisition Adjustment

(4) Authorized by MPSC Order Case# 20134 (1/9/2019)
Debit to account 406 amortization of Electric Plant and Gas Acquisition Adjustment.

(5) Approval pending purchase MPSC Order Case# U-21090 (4/20/2022), Recover in Case U-21389
Debit to account 406 amortization of Electric Plant and Gas Acquisition Adjustment.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.
3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).
4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Intangible Plant - Electric Total	5,212,124		21,501,576
2	Fossil Generation Plant - Electric Total	11,851,570		8,353,500
3	Hydro Generation Plant - Electric Total	63,324,270		196,590,462
4	Other Generation Plant - Electric Total	967,967,050		1,386,698,706
5	Transmission Plant - Electric Total	—		—
6	Distribution Plant - Electric Total	190,327,830		1,653,168,738
7	General Plant - Electric Total	18,764,151		50,462,756
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35	**TOTAL**	**1,257,446,995**	**0**	**3,316,775,738**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in columns (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Engineering and Supervision	243,975,699
2	Administrative and General	96,511,013
3	Pension	25,439,449
4	Allowance for Funds Used During Construction	23,165,313
5		
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39	**TOTAL**	**389,091,474**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, if those differ from the overall rate of return authorized by the Michigan Public Service Commission.

ENGINEERING AND SUPERVISION

Includes (1) charges by outside engineering companies and (2) the actual time and expenses of Company employees devoted to the design, planning and supervision of construction jobs. Costs were derived by direct charges from payrolls, invoices, vouchers, etc. On major construction jobs these costs were charged directly to the construction job involved. On minor construction jobs these costs were accumulated in a construction clearing account which was distributed pro rata over all minor construction jobs, except land and landrights, and general equipment on the basis of direct labor and material charges.

ADMINISTRATIVE AND GENERAL

An examination was made of the various expenses classified as administration and general to determine those containing substantial amounts applicable to construction expenditures. Costs were allocated to construction on the basis of (1) time spent on construction-related activities and (2) by direct charges from payrolls, invoices, vouchers, etc. The total allocated was distributed pro rata over all construction jobs on the basis of direct company labor and engineering and supervision costs.

PENSION

Pension expenses were allocated directly, based on payroll charges, to the various work orders.

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION

An allowance is applied on all construction where the period of construction is greater than six months and the cost is expected to exceed $50,000 (exclusive of the allowance). It is computed monthly and based on the accumulated balance of total construction costs. The allowance is applied if it meets eligibility, starting when project charging begins and terminating when the facility is tested and placed in or is ready for service.

INSURANCE

Most insurance costs have been charged directly to the major construction jobs to which they apply.

PROPERTY TAXES

Property taxes are capitalized on projects where the period of construction is greater than six months and the project is estimated to cost $500,000 or more. The capitalized taxes on major generating jobs are actual taxes paid. Taxes capitalized on other than the major generating jobs are computed by estimating the equalized taxable value and multiplying this by the Company average millage rate to determine the tax to be capitalized for the year.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT *(Account 108 & 110)*

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.
3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.

If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	6,930,974,312	6,921,529,948	11104	9,433,260
2	Depreciation Prov. for Year, Charged to				
3	(403) Depreciation Expense	544,940,711	544,940,711		
4	(403.1) Decommissioning Expense		0		
5	(413) Exp. Of Elec. Plt. Leas. to Others	269,182			269,182
6	Transportation Expenses-Clearing	7,526,529	7,526,529		
7	Other Clearing Accounts				
8	Other Accounts (Specify):				
9					
10	**TOTAL Deprec. Prov. For Year *(Enter Total of Lines 3 thru 9)***	**552,736,422**	**552,467,240**	0	**269,182**
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(119,011,859)	(119,011,859)		
13	Cost of Removal	(91,307,774)	(91,307,774)		
14	Salvage (Credit)	2,125,720	2,125,720		
15	**TOTAL Net Chrgs. For Plant Ret. *(Enter Total of lines 12 thru 14)***	**(208,193,913)**	**(208,193,913)**	0	**0**
16	Other Debit or Credit Items (Described)	(1,371,538,199)	(1,371,553,101)	14,901	1
17	Retirement WIP	0			
18	Book Cost of Asset Retiremnt Costs Ret.	0	0		
19	**Balance End of Year *(Enter total of lines 1, 10, 15, 16 & 17)***	**5,903,978,622**	**5,894,250,174**	**26,005**	**9,702,443**
	Section B. Balances at End of Year According to Functional Classifications				
20	Steam Production	532,729,108	532,729,108		
21	Nuclear Production-Depreciation				
22	Nuclear Production-Decommissioning				
23	Hydraulic Production-Conventional	322,021,948	322,021,948		
24	Hydraulic Production-Pumped Storage	242,382,409	242,382,409		
25	Other Production	940,216,254	940,216,254		
26	Transmission		0		0
27	Distribution	3,728,095,655	3,718,367,207	26,005	9,702,443
28	General	138,533,248	138,533,248		
29	**TOTAL (Enter total of lines 20 thru 28)**	**5,903,978,622**	**5,894,250,174**	**26,005**	**9,702,443**

1 Line 16, Col (c) consist primarily of (i) adjustments for the movement of the net book value of the Campbell 1-3 Steam Plants to regulatory assets, (ii) activity related to the updating of SFAS 143, Accounting for Asset Retirement Obligations, and (iii) deferred depreciation on electric distribution capital assets.

2

Electric Plant in Service Retirements-	
Page 211, line 111, Col (d)	150,030,945
Nondepreciable Property	(31,019,086)
Book Cost or Asset Retirement Costs Retired	0
	0
Other Adjustments	0
Book Cost of Plant Retired - Line12, Col (c)	119,011,859

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Land Previously Devoted to Public Service			
2	Peters Gas Field/St Clair/Casco Twp	928,367		928,367
3	Misc Properties/Livingston/Tyrone Twp	701,517		701,517
4	Palisades Land/Van Buren/South Haven Twp	523,680		523,680
5	Boyd Gas Field/St. Clair/Casco Twp	360,382		360,382
6	Misc Properties/Ottawa/Port Sheldon Twp	217,514		217,514
7	Misc Properties/Springfield Twp	162,366		162,366
8	Misc Properties/Washtenaw/Sylvan Twp	125,947		125,947
9	Misc Properties/Bay/Hampton Twp	1,909,529		1,909,529
10	Misc Properties/Oakland Twp	102,202		102,202
11	Quanicassee Land/Bay/Hampton Twp	141,161		141,161
12	Misc Properties/Oakland/City of Novi	112,182		112,182
13	Misc Properties/Rose Twp	193,612		193,612
14	Millington Sub Site/Tuscola	148,486		148,486
15	Thetford Gen Station/Genesee/Thetford Twp	176,789		176,789
16	Misc Properties/St. Clair/Casco Twp	157,385		157,385
17	Richfield Substation/Genesee/Davison Twp	219,994		219,994
18	Angling Substation/Ottawa/Jameston Twp	106,886		106,886
19	Candlestone Substation/Kent/Lowell Twp	175,509		175,509
20	Capital Ave Substation/Calhoun/Pennfield Twp	256,837		256,837
21	Chums Corner Sub/Grand Traverse/Blair Twp	124,227		124,227
22	Case Lake Substation/Genesee/Mundy Twp - 11/25/2024	—	119,748	119,748
23				—
24				—
25	Land Leased to Others			—
26	Parcels of Land** Midland Cogen Venture	5,343,612		5,343,612
28				—
29				—
30				—
31				—
32	Other Nonutility Property			—
33	MCV Related Line & Sub	1,735,498		1,735,498
34	Wholehouse Surge Suppressor	285,458		285,458
35	Service Bench Software	672,008	(672,008)	—
36	MS Dynamics Data Integration	486,290	(486,290)	—
37	Timesheet Interface Service Bench	120,492	(120,492)	—
38	ASP Digital Enhancements	934,237	(934,237)	—
39	Go ASP - Record Customer Consent	187,403	(187,403)	—
40	ASP Dunning Level and Outbound Call	114,023	(114,023)	—
41	Customer Relationship Management	8,344,241	(8,344,241)	—
42	ASP Maintenance Program	117,337	(117,337)	—
43	Business IWP - My Green Button	1,505,749		1,505,749
44	Billing & Payments	128,362	(128,362)	—
45				—
46				—
47	Minor Items Previously Devoted to Public Service	3,947,188	339,724	4,286,912
48	Minor Items Other Nonutility Property	319,447	(319,210)	237
	TOTAL	31,085,917	(10,964,131)	20,121,786

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)		
Report below the information called for concerning depreciation and amortization of nonutility property.		
Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	5,480,715
2	Accruals for Year, Charged to	
3	(417.1) Expenses of Nonutility Operations	734,587
4	(416) Cost and Expenses of Job Work	—
5	Other Accounts (Specify):(108) Transfer of Reserves & Work in Progress Changes	7,520,644
6	and Closings	
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	8,255,231
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	(11,406,983)
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	(11,406,983)
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	2,328,963

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

INVESTMENTS (Accounts 123, 124, 136)

1. Report below the investments in Accounts 123, *Investments in Associated Companies, 124, Other Investment, and* 136, *Temporary Cash Investments.*
2. Provide a subheading for each account and list thereunder the information called for:
(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, *Other Investments),* state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped by classes.
(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be

Line No.	Description of Investment	Book Cost at Beginning of Year *(If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)* (b)		Purchases or Additions During Year
	(a)	Original Cost	Book Value	(c)
1	Account 123 (Excluding 123.1)			
2				
3	CMSG MI Power - Gas Pipeline Lease		4,973,151	616,755
4				
5				
6				
7	Total Account 123 (Excluding 123.1)		4,973,151	616,755
8				
9	Account 124			
10	Contracts Receivable		160,263	—
11	Deferred Bonus		3,975,963	954,259
12	DC SERP		14,340,257	3,382,717
13	DSSP		3,335,617	872,433
14				
15				
16	Total Account 124		21,812,100	5,209,409
17				
18				
19	Account 136			
20	Other Temporary Cash Investments		—	5,399,200,000
21				
22	Total Account 136		0	5,399,200,000
23				
24				
25				
26				
27				
28				
29				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.

3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year *(If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)* (f) Original Cost	(f) Book Value	Revenues for Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
						1
						2
756,093	—		4,833,812	633,120	—	3
					—	4
					—	5
						6
756,093	—		4,833,812	633,120	—	7
						8
						9
6,000	—		154,263	—	—	10
612,064	—		4,318,158	—	—	11
978,498	—		16,744,476	—	—	12
466,813	—		3,741,236	—	—	13
—	—		—	—	—	14
						15
2,063,375	—		24,958,133	—	—	16
						17
						18
						19
5,399,200,000	—		—	26,500,158	—	20
						21
5,399,200,000	—		—	26,500,158	—	22
						23
						24
						25
						26
						27
						28
						29

Name of Respondent	This Report Is:	Date of Report	Year of Report
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INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

Report below the investments in Accounts 123.1, *Investments in Subsidiary Companies.*

2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	ES SERVICES COMPANY			
2	ES SERVICES COMPANY Investment in Common Stock	05/31/89		19,120,999
3	ES SERVICES COMPANY Equity in Undistributed Earnings			(7,134,997)
4				
5	ES SERVICES COMPANY Subtotal			11,986,002
6				
7	CMS ENGINEERING COMPANY			
8	CMS ENGINEERING COMPANY Investment in Common Stock	04/30/94		81,001
9	CMS ENGINEERING COMPANY Equity in Undistributed Earnings			191,488
10				
11	CMS ENGINEERING COMPANY Subtotal			272,489
12				
13	CONSUMERS CAMPUS HOLDINGS LLC			
14	CONSUMERS CAMPUS HOLDINGS LLC Investment in Common Stock	04/23/01		147,670
15	CONSUMERS CAMPUS HOLDINGS LLC Equity in Undistributed Earnings			(42,476)
16				
17	CONSUMERS CAMPUS HOLDINGS LLC Subtotal			105,194
18				
19	CONSUMERS 2014 SECURITIZATION FUNDING			
20	CONSUMERS 2014 SECURITIZATION FUNDING Investment in Common Stock	07/22/14		1,890,000
21				
22	CONSUMERS 2014 SECURITIZATION FUNDING Subtotal			1,890,000
23				
24	CONSUMERS 2023 SECURITIZATION FUNDING Investment in Common Stock	12/12/23		3,230,000
25				
26	CONSUMERS 2023 SECURITIZATION FUNDING Subtotal			3,230,000
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	TOTAL Cost of Account 123.1 **24,469,671**		**TOTAL**	**17,483,685**

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INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 36, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
		0		1
1		19,121,000		2
(4,744)		(7,139,741)		3
				4
(4,743)	0	11,981,259	0	5
				6
		—		7
		81,001		8
(2)		191,486		9
				10
(2)	0	272,487	0	11
				12
		—		13
		147,670		14
		(42,476)		15
				16
—	0	105,194	0	17
				18
		—		19
		1,890,000		20
				21
—	0	1,890,000	0	22
				23
		3,230,000		24
				25
—	0	3,230,000	0	26
				27
				28
				29
				30
				31
				32
				33
				34
				35
(4,745)		**17,478,940**		36

Name of Respondent	This Report Is:	Date of Report	Year of Report
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NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)	3,801,915	3,801,915
2	Customer Accounts Receivable (Account 142)	402,128,540	367,686,716
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	52,745,907	97,730,661
4	**TOTAL**	**458,676,362**	**469,219,292**
5	Less: Accumulated Provision for Uncollectable Accounts-Cr. (Account 144)	20,649,326	22,610,161
6	**TOTAL, Less Accumulated Provision for Uncollectible Accounts**	**438,027,036**	**446,609,131**
7			
8			
9			
10			
11			
12			
13			
14			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year	20,646,061	3,265	—	0	20,649,326
2						
3	Provision for uncollectibles	1,952,271	8,564			1,960,835
4	Provision for People Care					0
5	People Care - Credit to customer					0
6						
7	Balance end of year	22,598,332	11,829	—	—	22,610,161
8						
9						
10	Note: $32,188,695 of Residential, Commercial and Industrial uncollectible accounts were					
11	charged to expense (Account 904) and credited to accounts receivable during the year.					
12						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies* at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	ACCOUNT 145					
2	Notes Receivable From Associated Companies	—	—	—	—	—
3						
4	TOTAL ACCOUNT 145	—	—	—	—	—
5						
6	ACCOUNT 146					
7	Accounts Receivable From Associated Companies					
8	CMS Capital LLC	0	0	25	-25	—
9	CMS Electric & Gas LLC	0	0	0	0	0
10	CMS Energy Corporation	986,355	16,096,118	15,545,114	1,537,359	23,833
11	CMS Energy Resource Management Company	20,807	502,219	368,251	154,775	1,756
12	CMS Engineering Company	0	0	0	0	0
13	NorthStar Clean Energy	1,542,614	11,733,116	10,298,786	2,976,944	47,395
14	CMS Gas Transmission Company	3,446	32,307	32,366	3,387	154
15	CMS Generation Filer City Operating LLC	49,428	1,458,305	564,853	942,880	6,484
16	CMS Generation Michigan Power LLC	172,591	1,540,121	1,564,351	148,361	—
17	CMS Generation Operating Company II, Inc.	25,937	1,559,056	606,246	978,747	6,669
18	CMS Generation Operating LLC	88,702	4,329,180	1,437,136	2,980,746	18,922
19	CMS International Ventures LLC	0	14,364	50	14,314	64
20	CMS Land Company	5,460	69,382	69,756	5,086	327
21	Consumers 2023 Securitization Funding LLC	0	527,328	315,037	212,291	—
22	Consumers Receivables Funding II LLC	1,869,787	3,091,101,237	3,091,155,340	1,815,684	—
23	Consumers 2014 Securitization LLC	74,864	442,092	444,149	72,807	—
24	Craven County Wood Energy	0	0	0	—	—
25	Dearborn Generation Operating LLC	1,957,141	3,618,977	5,343,884	232,234	15,026
26	Dearborn Industrial Generation LLC	0	0	0	—	—
27	EnerBank USA	0	0	0	0	—
28	ES Services Company	54,076	46,917	80,926	20,067	393
29	Genesee Power Station LP	119	18,815	18,933	1	—
32	Grayling Generating Station LP	(30)	58,442	45,649	12,763	—
33	HYDRA-CO Enterprises, Inc.	9,399	113,758	113,776	9,381	545
34	Minnigan Holdings	0	0	0	0	—
35	New Bern Energy Recovery, Inc.	827	10,251	10,248	830	49
36	T.E.S Filer City Station LP	22,469	95,746	26,956	91,259	—
37						
38	TOTAL ACCOUNT 146	6,883,992	3,133,367,731	3,128,041,832	12,209,891	121,617
39						
40	Column C may reflect activity in the accounts					
41	which includes estimates.					

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected-debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Dept. or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	79,873,395	30,246,941	
2	Fuel Stock Expenses Undistributed (Account 152)	—	—	
3	Residuals and Extracted Products (Account 153)	—	—	
4	Plant Materials and Operating Supplies (Account 154)	—	—	
5	Assigned to - Construction (Estimated)	181,855,099	211,850,499	
6	Assigned to - Operations and Maintenance	—	—	
7	Production Plant (Estimated)	49,286,719	48,493,312	
8	Transmission Plant (Estimated)	2,439,347	3,094,306	
9	Distribution Plant (Estimated)	23,434,950	27,310,865	
10	Assigned to - Other (provide details in footnote)	—	—	
11	TOTAL Account 154 (Enter Total of lines 5 thru 11)	257,016,115	290,748,982	
12	Merchandise (Account 155)	21	21	
13	Other Materials and Supplies (Account 156)	—	—	
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)	—	—	
15	Stores Expense Undistributed (Account 163)	—	—	
16				
17				
18				
19				
20	TOTAL Materials & Supplies (Per Balance Sheet)	336,889,531	320,995,944	

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Name of Respondent	This Report Is:	Date of Report	Year of Report
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PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	Coal KINDS OF FUEL AND OIL Quantity (c)	Coal KINDS OF FUEL AND OIL Cost (d)
1	On hand beginning of year	79,873,396	1,371,658	69,955,917
2	Received during year	447,158,433	3,937,901	186,723,957
3	TOTAL	527,031,829	5,309,559	256,679,874
4	Used during year (specify department)			
5	Electric Dept Gen Plants	486,038,483	4,652,003	224,279,096
6	Inventory Adjustments	(15,543)	—	—
7				
8				
9				
10				
11				
12				
13				
14				
15	Sold or transferred	10,761,948	213,940	10,761,948
16	TOTAL DISPOSED OF	496,784,888	4,865,943	235,041,044
17	BALANCE END OF YEAR	30,246,941	443,616	21,638,830

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PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)

Gas		Oil KINDS OF FUEL AND OIL (Continued)		Combustion Turbines		
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
318,965	1,250,520	131,156	8,666,959	—	—	1
108,997,648	257,887,668	24,954	2,546,808	—	—	2
109,316,613	259,138,188	156,110	11,213,767	0	0	3
68,020	439,018					4
108,899,865	257,220,938	45,776	4,099,431			5
—	(15,543)	(12)	—	—	—	6
						7
						8
						9
						10
						11
						12
						13
						14
—	—	—	—	—	—	15
108,967,885	257,644,413	45,764	4,099,431	0	0	16
348,728	1,493,775	110,346	7,114,336	0	0	17

Name of Respondent	This Report Is:	Date of Report	Year of Report
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FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
227B	4	e	This line represents the MCF used for Plant Heating which was recorded to FERC account 506
227B	4	f	This line represents the total cost of gas burned for Plant Heating which was recorded to FERC account 506

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ALLOWANCES

1. Report below the details called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use; the current year's allowances in columns (b)-(c), allowances for the three succeeding years in column(d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.

Line No.	Allowance Inventory (a)	Current Year		2025	
		No. (b)	*Amt. (c)*	*No. (d)*	*Amt. (e)*
1	Balance - Beginning of Year	4,122,312	9,725,263	95,245	—
2	Acquired During Year:				
3	Issued (Less Withheld Allow.)	12,027		14233	
4	Returned by EPA				
5	Purchases/Transfers:	4,611,437	8,993,587		
6					
7					
8					
9					
10					
11					
12	Total	4,623,464	8,993,587	14,233	—
13	Relinquished During Year: Charges to Acct. 509	106,218	—	—	
14	Other:				
15					
16	Cost of Sales/Transfers:				
17		4,934,429	9,698,726	—	
18					
19					
20					
21					
22	Total	4,934,429	9,698,726	—	—
23	Balance - End of Year	3,705,129	9,020,124	109,478	—
24	Sales:				
25	Net Sales Proceeds (Assoc Co.)				
26	Net Sales Proceeds (Other)	—	54		
27	Gains	—	54		
28	Losses				
29	Allowances Withheld				
30					
31	Balance - Beginning of Year	1,376		1,376	
32	Add: Withheld by EPA				
33	Deduct: Returned by EPA				
34	Cost of Sales	1,376		—	
35	Balance - End of Year	—		1,376	
36	Sales:				
37	Net Sales Proceeds (Assoc. Co.)				
38	Net Sales Proceeds (Other)				
39	Gains				
40	Losses				

Name of Respondent	This Report Is:	Date of Report	Year of Report
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ALLOWANCES (Continued)

6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales or auction of the withheld allowances.

7. Report on lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated co." under "Definitions" in Uniform System of Accounts).

8. Report on lines 22-27 the names of purchasers/transferors of allowances disposed of and identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

2026		2027		Future Years		Totals		Line
No. (f)	*Amt. (g)*	*No. (h)*	*Amt. (i)*	*No. (j)*	*Amt. (k)*	*No. (l)*	*Amt. (m)*	No.
95,245	—	95,245	—	2,476,370		6,884,417	9,725,263	1
						—	—	2
				95,245		121,505	—	3
								4
						4,611,437	8,993,587	5
								6
—	—	—		—		—	—	7
				—		—	—	8
								9
								10
								11
—	—	—	—	95,245	—	4,732,942	8,993,587	12
						106,218	—	13
						—	—	14
						—	—	15
						—	—	16
		—				4,934,429	9,698,726	17
						—	—	18
						—	—	19
						—	—	20
						—	—	21
0	0	0	0	0	0	4,934,429	9,698,726	22
95,245	0	95,245	0	2,571,615	0	6,576,712	9,020,124	23
								24
								25
						—	54	26
						—	54	27
								28
								29
								30
1,376		1,376		70,176		75,680		31
—		—		2,752		2,752		32
						—		33
—		—		4,128		5,504		34
1,376		1,376		68,800		72,928		35
								36
								37
						—		38
						—		39
								40

Name of Respondent	This Report Is:	Date of Report	Year of Report
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FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
228	1	b	Includes: Renewable Energy Credits of 3,314,061 and 113,728 for the Renewable Energy Program and Green Generation Program, respectively, and 103,371 Carbon Offsets for the MI Clean Air Program.
228	1	c	Includes: $5,298,405 and $3,482,160 for the Renewable Energy Program and Green Generation Program, respectively, and $930,441 for the MI Clean Air Program.
228	5	b	Includes: Renewable Energy Credits of 4,502,945, 57,551 and 50,941 for the Renewable Energy Program and Green Generation Program, respectively, and 50,941 Carbon Offsets for the MI Clean Air Program.
228	5	c	Includes: $6,757,168, $1,701,538 and $534,881 for the Renewable Energy Program, Green Generation Program and MI Clean Air Programs respectively.
228	17	b	Includes: Renewable Energy Credits of 4,865,866, 66,306 and 2,257 for the Renewable Energy Program and Green Generation Program, respectively, and 2,257 Carbon Offsets for the MI Clean Air Programs.
228	17	c	Includes: $7,674,795, $2,003,010 and $20,921 for the Renewable Energy, Green Generation and MI Clean Air Programs, respectively.
228	23	b	Includes: SO2 and NOx Allowances of 462,457 and 34,503, respectively.
228	23	d	Includes: SO2 and NOx Allowances of 95,245 and 0, respectively.
229	23	f	Includes: SO2 and NOx Allowances of 95,245 and 0, respectively.
229	23	h	Includes: SO2 and NOx Allowances of 95,245 and 0, respectively.
229	23	j	Includes: SO2 and NOx Allowances of 2,571,615 and 0, respectively.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Accrued Real and Personal Property Taxes	466,400,000
2	Fiscal Year Real and Personal Property Taxes - Electric	126,290,976
3	Fiscal Year Real and Personal Property Taxes - Gas	88,217,240
4	Fiscal Year Real and Personal Property Taxes - Nonutility	147,193
5	GCC Underrecovery Principle	2,879,878
6	Accrued Value Services	137,622
7	Gas Interstate Imbalance	1,230,877
8		
9		
10		
11		
12		
13		
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15		
16		
17		
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19		
20		
21		
22		
23		
24		
25	TOTAL	**685,303,786**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

EXTRAORDINARY PROPERTY LOSS (Account 182.1)

Line No.	Description of Extraordinary Loss (Include in description the date of loss, the date of Commission authorization to use Account 182.1 and period of amort. (mo, yr, to mo, yr).	Total Amount of Loss	Losses Recognized During Year	WRITTEN OFF DURING YEAR		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	0	0		0	0

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr).	Total Amount of Loss	Losses Recognized During Year	WRITTEN OFF DURING YEAR		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
21	N/A					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
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36						
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43						
44						
45						
46						
47						
48						
49	TOTAL	0	0		0	0

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)
1		
2	River Hydro Strategy Study	1,289,458
3	Campbell BESS Feasibility Study	350,453
4	Campbell U1 & U2 BESS Feasibility Study	0
5	NGCC Land Surveys and Investigation (2)	0
6	NGCC Feasibility and Design Study (5)	0
7		
8		
9		
10		
11		
12		
13		
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15		
16		
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26		
27		
28		
29		
TOTAL		**1,639,911**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

Debits	CREDITS		Balance End of Year	Line No.
	Account Charged	Amount		
(c)	(d)	(e)	(f)	
				1
1,157,206		—	2,446,664	2
176,048		—	526,501	3
198,642		—	198,642	4
276,349		—	276,349	5
129,824			129,824	6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
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				27
				28
				29
1,938,069		—	3,577,980	TOTAL

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

OTHER REGULATORY ASSETS

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.)
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (amounts less than $50,000) may be grouped by classes.
4. Give the number and name of the account(s) where each amount if recorded.

Line No.	Description and Purpose of Other Regulatory Assets	Debits	CREDITS		Balance at End of Year
			Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)
1	Manufactured Gas Plant Environmental Clean-up (1)	1,898,893	253/925	10,759,918	90,491,496
2	SFAS 109 Regulatory Asset (2)	13,446,376	various	25,516,848	110,334,428
3	FAS 143-ARO Asset (3)	48,100,583	108/403	10,900,863	365,585,428
4	Gas Storage Field Inventory Loss (4)	0	823	588,047	178,282
5	SFAS 715 Retirement Benefits (5)	65,970,266	various	60,177,080	746,802,864
6	Energy Waste Reduction Program(6)	76,110,244	various	52,820,783	155,132,511
7	Securitized Regulatory Asset (7)	136,034	407	111,239,034	666,478,062
8	EV Program (8)	11,690,055	908	4,701,626	23,254,637
9	Deferred Capital Regulatory Assets (9)	23,916,313	various	19,897,305	10,820,493
10	Demand Response (10)	7,092,359	various	6,426,126	12,029,066
11	Financial Compensation Mechanism, PPA (11)	5,521,982	142	5,521,982	—
12	Karn-Bonus Deferral (12)	177,522	various	4,625,223	2,610,371
13	Campbell Bonus Deferral (13)	9,459,567	various	14,084,246	27,158,410
14	Karn Decommissioning (14)	28,760,270	407	6,854,501	58,333,975
15	Ash Disposal - Karn and Classic 7 (14)	20,672,083	407.30	2,004,607	47,496,728
16	Campbell Decommissioning and Ash Disposal (13)	35,996,108	407.3/108	149,384	53,100,086
17	Regulatory Asset PSCR Deferral (15)	0	449	125,806,951	125,806,947
18	OPEB Volatility Mechanism Electric (16)	0	926	2,330,182	20,971,643
19	LPS Restoration (17)	27,288,167	various	9,227,590	30,720,559
20	Pension Volatility Mechanism Gas (18)	0	926.00	26,629	239,659
21	Campbell Net Book Value (13)	2,858,548,695	108/407.3	1,540,688,708	1,317,859,987
22	CarbonSafe DOE Grant (19)	1,168	-	0	1,168
23					
24	(1) U-10755				
25	(2) U-9097 & U-10083				
26	(3) U-16191				
27	(4) U-14547 & U-18424				
28	(5) U-14347 & 14547				
29	(6) U-15805,U-21312,U-20875, U-21557				
30	(7) U-20889, U-17473 (ending 2029)				
31	(8) U-20963,U-20134,U20697				
32	(9) U-20697,U-21224,U-20963,U-21389				
33	(10) U-18369,U-20650,U-21308,U-21233, U-21389				
34	(11) U-20165,U-20697,U-20803				
35	(12) U-20963,U-20697 (ending 2026)				
36	(13) U-21090,U-21389				
37	(14) U-20849,U-21224,U-21389				
38	(15) U-21257				
39	(16) U-21224,U-21389				
40	(17) U-21310				
41	(18) U-21308				
42	(19) U-21493, U-21227				
43					
44	Total	3,234,786,685		2,014,347,633	3,865,406,800

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr)	December 31, 2024

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits	Balance at Beginning of Year	Debits	CREDITS		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	Gift of Energy	205,895	63,825	various	126,395	143,325
2	Fuel Oil - Campbell 3	621,559	12,954,554	various	12,772,864	803,249
3	Sale of Land & Right of Way	50,088	7,602,617	various	7,641,012	11,693
4	ASP Acquisition Cost (1)	1,479,904	1,240,854	various	2,720,758	—
5	EIS Equity	5,216,869	2,032,470	various	1,040,708	6,208,631
6	Pole Rental	—	2,765,930	589/232	2,765,930	—
7	Substation Equipment Invoice Accrual	314,375	—	165	314,375	—
8	Covert Gas Plant LTSA	8,359,400	—		—	8,359,400
9	Deferred Sales Expense	544,742	4,610,045	421	5,154,787	—
10	Gas Permit Bonds	—	2,216,154		—	2,216,154
11	River Hydro Strategy	—	220,000		0	220,000
12	Environmental Remediation	—	1,381,088		—	1,381,088
13						
14						
15						
16	(1) Amort. Period - 3 years					
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38	TOTAL	16,792,832	35,087,537		32,536,829	19,343,540

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

TAX SCHEDULES

I Purpose:

The Commission will permit the option to adopt FERC reporting requirements if the company agrees to file the MPSC information on a historical test-year basis in a rate case or upon request of the Commission Staff. For the following pages:

A.	Accumulated Deferred Income Taxes	234A-B
B.	Reconciliation of Report Net Income With Taxable Income for Federal Income Taxes	261A-B
C.	Calculation of Federal Income Tax	261C-D
D.	Taxes Accrued, Prepaid and Charged During Year	262-263
E.	Accumulated Deferred Income Taxes	272-277

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivision (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2	Employee Benefits	21,822,866	5,859,018	5,374,643
3	Net Regulatory Assets/Liabilities	46,602,411	29,419,745	17,405,876
4	Reserves and Accruals	43,620,686	5,965,279	5,655,407
5	Regulatory Tax Assets/Liabilities - ASC 740	857,945,381	11,709,770	21,382,857
6	Tax Loss and Credit Carryforwards	136,507,728	31,056,774	99,877,137
7	Other	(2,328,296)	31,708,572	32,779,115
8	TOTAL Electric (Enter total of lines 2 thru 7)	1,104,170,776	115,719,158	182,475,035
9	Gas			
10	Employee Benefits	9,047,395	353,471	840,196
11	Net Regulatory Assets/Liabilities	56,463,072	22,046,437	38,207,448
12	Reserves and Accruals	11,481,454	3,217,803	1,781,446
13	Regulatory Tax Assets/Liabilities - ASC 740	475,918,722	2,883,612	5,259,091
14	Tax Loss and Credit Carryforwards	2,276,929	729,056	450,000
15	Other	12,580,767	19,914,473	17,102,898
16	TOTAL Gas (Enter total of lines 10 thru 15)	567,768,339	49,144,852	63,641,079
17				
18	Other (Nonutility)	38,111,503		
19				
20 21	TOTAL (Account 190) *(Enter total of lines 8, 16 & 18)*	**1,710,050,618**	**164,864,010**	**246,116,114**
22	Classification of Total:			
23	Federal Income Tax	1,631,490,211	160,896,998	241,317,123
24	State Income Tax	76,717,721	3,868,260	4,767,104
25	Local Income Tax	1,842,686	98,752	31,887

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other .

Changes During Year		ADJUSTMENTS					
		DEBITS		CREDITS			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
						21,338,491	2
						34,588,542	3
						43,310,814	4
		254	66,194,281	254	16,392,387	817,816,574	5
		143	93,582,583			111,745,508	6
						(1,257,753)	7
0	0		159,776,864		16,392,387	1,027,542,176	8
							9
						9,534,120	10
						72,624,083	11
						10,045,097	12
		254	19,018,623	254	4,111,676	463,387,254	13
						1,997,873	14
						9,769,192	15
0	0		19,018,623		4,111,676	567,357,619	16
							17
15,481,065	14,228,115	219	1,302,351	219	4,352,255	39,908,457	18
							19
15,481,065	**14,228,115**		**180,097,838**		**24,856,318**	**1,634,808,252**	20 21
							22
15,344,254	13,588,862		177,470,455		23,669,886	1,556,354,375	23
132,757	620,312		2,549,535		1,155,277	76,709,862	24
4,054	18,941		77,848		31,155	1,744,015	25

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)

1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.
2. Losses on property with an original cost of less than $50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).
3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 187, Deferred Losses From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187) (Continued)

Balance Beginning of Year (d)	CREDITS		Balance End of Year (g)	Line No.
	Amortizations to Acct. 411.7 (e)	Additional Losses (f)		
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
0	0	0	0	TOTAL

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	**Long-term Debt Contracts**			
2				
3	Refunded by Pollution Control Revenue Refunding Bond Series 2005 due 2035			
4	Cost of reacquisitions and reissuance	7/31/2020	35,000,000	(1,629,219)
5				
6				
7	**First Mortgage Bonds**			
8	Refunded by 5.8% due 2035			
9	LT Debt related parties	1/24/2005	180,000,000	(18,938)
10	LT Debt related parties	2/6/2006	128,866,000	(6,114,338)
11				
12	Refunded by 4.97% due 2040			
13	6.5% Senior IQ notes due 2028	10/15/2010	50,000,000	(6,217,379)
14				
15	Refunded by 3.19% due 2024			
16	Term Loan Facility due 2013	12/17/2012	51,500,000	(1,575)
17	Refunded by 3.39% due 2027			
18	Term Loan Facility due 2013	12/17/2012	35,500,000	(1,086)
19	Refunded by 4.31% due 2042			
20	Term Loan Facility due 2013	12/17/2012	263,000,000	(8,044)
21				
22				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses.
5. Explain any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
				1
				2
				3
1,268,521		111,876	1,156,645	4
				5
				6
				7
				8
7,298		638	6,660	9
2,421,790		206,093	2,215,697	10
				11
				12
3,479,120		206,680	3,272,440	13
				14
				15
130		130	—	16
				17
288		72	216	18
				19
5,081		267	4,814	20
				21
7,182,228	—	525,756	6,656,472	22

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	Refunded by 3.95% due 2043			
2	6.0% FMB due 2014 5.0% FMB due 2015	5/13/2013	425,000,000	(28,261,988)
3	Refunded by 3.18% due 2032			
4	6-7/8% Senior Notes due 2018	9/28/2017	40,000,000	(733,936)
5	Refunded by 3.52% due 2037			
6	6-7/8% Senior Notes due 2018	9/28/2017	125,000,000	(3,058,066)
7	Refunded by 3.86% due 2052			
8	6-7/8% Senior Notes due 2018	9/28/2017	20,000,000	(856,258)
9	Refunded by 4.05% due 2048			
10	5.65% FMBs due 2018	5/14/2018	550,000,000	(2,693,889)
11	Refunded by 3.80% due 2028			
12	6.125% FMBs due 2019 & 6.70% FMBs due 2019	11/13/2018	300,000,000	(2,635,441)
13	Refunded by 4.35% due 2049			
14	6.125% FMBs due 2019 & 6.70% FMBs due 2019	11/13/2018	550,000,000	(14,981,143)
15	Refunded by 3.75% due 2050			
16	5.65% FMBs due 2020	5/28/2019	300,000,000	(9,022,569)
17	Refunded by 3.50% due 2051			
18	3.775% FMB due 2020 & 2.85% FMBs due 2022	3/26/2020	314,650,146	(13,148,418)
19	Refunded by 2.50% due 2060			
20	2.85% FMBs due 2022 & 5.30% FMBs due 2022	5/13/2020	410,349,854	(34,152,825)
21	Refunded by 2024 MSF VRBs 3.35% Due 2049			
22	MSF VRBs 1.80% Due 2049	10/1/2024	75,000,000	(928,877)
23				
24	Letter of Credit Facilities			
25	Replacement secured revolving credit facility set to expire in 2027	12/14/2022	—	(976,359)
26				
27				
28				
29				
30				
31				
32				
33	**Total**			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses.
5. Explain any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
				1
18,291,788	—	942,066	17,349,722	2
				3
425,764	—	48,659	377,105	4
				5
2,093,696	—	152,269	1,941,427	6
				7
701,685	—	24,406	677,279	8
				9
2,186,452	—	89,548	2,096,904	10
				11
1,295,491	—	263,490	1,032,001	12
				13
12,476,596	—	492,497	11,984,099	14
				15
7,656,991	—	292,624	7,364,367	16
				17
11,710,479	—	423,270	11,287,209	18
				19
31,140,822	—	855,126	30,285,696	20
				21
—	928,877	9,258	919,619	22
				23
				24
764,815		195,272	569,543	25
				26
				27
				28
				29
				30
				31
				32
95,926,807	928,877	4,314,241	92,541,443	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outline in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (I.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock (Account 201)			
2	Account 201 - Common Stock *	125,000,000	10	
3				
4				
5	Total	125,000,000		
6	Preferred Stock (Account 204)			
7	Preferred Stock - $4.50 Cum **	7,500,000	100	110
8	Class A Preferred Stock	16,000,000		
9	Preference Stock	40,000,000	1	
10	Total	63,500,000		
11				
12				
13				
14				
15				
16				
17	*Stock held by parent company, CMS Energy			
18	Corporation			
19				
20	** New York Stock Exchange			
21				
22				
23				
24				
25				
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28				
29				
30				
31				
32				
33				
34				
35				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

CAPITAL STOCK (Accounts 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET *(Total amount outstanding without reduction for amounts held by respondents.)*		HELD BY RESPONDENT				
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	Line No.
						1
84,108,789	841,087,890					2
						3
						4
84,108,789	841,087,890					5
						6
373,148	37,314,800					7
	0					8
	0					9
373,148	37,314,800					10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
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						23
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						26
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						30
						31
						32
						33
						34
						35

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK

(Accounts 202 & 205, 203 & 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, *Common Stock Subscribed,* and Account 205, *Preferred Stock Subscribed,* show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, *Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.*
4. For Premium on Account 207, *Capital Stock*, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)
1	Account 202 - None		
2			
3	Account 203 - None		
4			
5	Account 205 - None		
6			
7	Account 206 - None		
8			
9	Account 207		
10	Premium on Common Stock	84,108,789	386,028,613
11			
12	Account 212 - None		
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36	TOTAL	84,108,789	386,028,613

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr)	December 31, 2024

OTHER PAID - IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) *Donations Received from Stockholders* (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) *Reduction in Par or Stated Value of Capital Stock* (account 209)-State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) *Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)-Report balance at beginning* of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) *Miscellaneous Paid-In Capital* (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208	
2	Donations Received from Stockholders:	
3	Cash Infusions-CMS Energy-Prior to 2024	7,553,198,250
4	CMS Engineering Stock-Prior to 2024	81,351
5	Return of Capital-CMS Energy-Prior to 2024	(177,437,762)
6	Cash Infusion-CMS Energy-November 2024	300,000,000
7	Cash Infusion-CMS Energy-December 2024	115,000,000
8		
9	Subtotal - 208	7,790,841,839
10		
11	Account 209 - None	
12		
13	Account 210	
14	Gain on Reacquired Capital Stock-Prior to 2023	20,440,268
15		
16	Account 211	
17	Paid-in-Capital - Prior to 2023	293,744
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31	TOTAL	7,811,575,851

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	N/A	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17	TOTAL	0

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	23,596,832
2	Preferred Stock	121,741
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18	TOTAL	23,718,573

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

	DEBIT (CREDIT)		
Series (a)	Account 131 Cash (b)	Account 181 Unamortized Debt Expense (c)	Account 221 Bonds (d)
<u>First Mortgage Bonds issued in 2024</u>			
4.6% FMB DUE 2029-$600m	600,000,000	4,869,358	(600,000,000)
4.7% FMB DUE 2030-$700m	700,000,000	5,513,336	(700,000,000)
<u>First Mortgage Bonds paid down in 2024</u>			
3.125% FMB due 8/31/24-$300m	(250,000,000)		250,000,000
3.19% FMB due 12/16/24 - $51.5m	(51,500,000)		51,500,000
TOTAL	998,500,000	10,382,694	(998,500,000)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR (Continued)

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

		DEBIT (CREDIT)			
Account 224/242 Other Long-Term Debt (e)	Account 225 Unamortized Premium (f)	Account 226 Unamortized Discount (g)	Account 237 Interest Accrued (h)	Account 189 Unamortized Loss on Reacquired Debt (i)	
—	—	1,392,000	(2,376,667)	—	
—	—	1,575,000	(13,342,778)	—	
—	—	2,967,000	(15,719,445)	—	

Name of Respondent	This Report Is:	Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

LONG-TERM DEBT (Accounts 221, 222, 223 and 224)

1.Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
1	Bonds (Account 221)						
2							
3	3.125% FMBs Due 2024	221	250,000,000		1,937,968		255,000
4							
5	3.19% FMBs Due 2024	221	51,500,000		273,872		—
6							
7	5.240% FMBs Due 2026	221	115,000,000		132,851		—
8							
9	3.68% FMBs Due 2027	221	100,000,000		158,895		—
10							
11	3.39% FMBs Due 2027	221	35,500,000		190,393		—
12							
13	4.650% FMBs Due 2028	221	425,000,000		3,541,727		790,500
14							
15	3.80% FMBs Due 2028	221	300,000,000		4,721,831		744,000
16							
17	4.900% FMBs Due 2029	221	500,000,000		4,031,725		250,000
18							
19	5.070% FMBs Due 2029	221	50,000,000		116,096		—
20							
21	4.600% FMBs Due 2029, Docket No. ES23-18-000 3/29/2023	221	600,000,000		3,600,000		1,392,000
22							
23	4.700% FMBs Due 2030, Docket No. ES24-26-000 5/3/2024	221	700,000,000		4,200,000		1,575,000
24							
25	5.170% FMBs Due 2032	221	95,000,000		322,734		—
26							
27	3.60% FMBs Due 2032	221	350,000,000		2,732,056		262,500
28							
29	3.18% FMBs Due 2032	221	40,000,000		860,702		—
30							
31	3.18% FMBs Due 2032	221	60,000,000		189,949		—
32							
33	4.625% FMBs Due 2033	221	700,000,000		5,930,304		3,843,000
34							
35	5.80% FMBs Due 2035	221	175,000,000		7,900,851		337,750

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding *(Total amount outstanding without reduction for amounts held by respondent)* (h)	Interest for Year Amount (i)	Line No.
						1
						2
8/18/14	8/31/24	8/18/14	8/31/24	—	5,208,333	3
						4
12/17/12	12/15/24	12/17/12	12/15/24	—	1,569,834	5
						6
5/30/23	5/15/26	5/30/23	5/15/26	115,000,000	6,026,000	7
						8
10/1/18	10/1/27	10/1/18	10/1/27	100,000,000	3,680,000	9
						10
12/17/12	12/15/27	12/17/12	12/15/27	35,500,000	1,203,450	11
						12
1/10/23	3/1/28	1/10/23	3/1/28	425,000,000	19,762,500	13
						14
10/29/18	11/15/28	10/29/18	11/15/28	300,000,000	11,400,000	15
						16
8/4/23	2/15/29	8/4/23	2/15/29	500,000,000	24,500,000	17
						18
5/30/23	5/15/29	5/30/23	5/15/29	50,000,000	2,535,000	19
						20
1/9/24	5/30/29	1/9/24	5/30/29	600,000,000	26,986,667	21
						22
8/5/24	1/15/30	8/5/24	1/15/30	700,000,000	13,342,778	23
						24
5/30/23	5/15/32	5/30/23	5/15/32	95,000,000	4,911,500	25
						26
8/11/22	8/15/32	8/11/22	8/15/32	350,000,000	12,600,000	27
						28
9/28/17	9/28/32	9/28/17	9/28/32	40,000,000	1,272,000	29
						30
11/15/17	11/15/32	11/15/17	11/15/32	60,000,000	1,908,000	31
						32
2/23/23	5/15/33	2/23/23	5/15/33	700,000,000	32,375,000	33
						34
8/11/05	9/15/35	8/11/05	9/15/35	175,000,000	10,150,000	35

Name of Respondent	This Report Is:	Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

LONG-TERM DEBT (Accounts 221, 222, 223 and 224)(Continued)

1.Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
1	5.38% FMBs Due 2037	221	140,000,000		734,148		—
2							
3	3.52% FMBs Due 2037	221	125,000,000		3,586,257		—
4							
5	3.52% FMBs Due 2037	221	210,000,000		886,430		—
6							
7	4.01% FMBs Due 2038	221	215,000,000		748,653		—
8							
9	6.17% FMBs Due 2040	221	50,000,000		484,846		—
10							
11	4.97% FMBs Due 2040	221	50,000,000		6,486,963		—
12							
13	4.31% FMBs Due 2042	221	263,000,000		1,377,354		—
14							
15	3.95% FMBs Due 2043	221	425,000,000		32,656,168		667,250
15							
16	4.10% FMBs Due 2045	221	250,000,000		2,488,287		217,500
17							
18	3.25% FMBs Due 2046	221	450,000,000		4,733,711		3,501,000
19							
20	3.95% FMBs Due 2047	221	350,000,000		3,731,840		1,463,000
21							
22	4.05% FMBs Due 2048	221	550,000,000		8,612,994		5,659,500
23							
24	4.35% FMBs Due 2049	221	550,000,000		20,467,004		2,101,000
25							
26	3.750% FMBs Due 2050	221	300,000,000		12,280,054		3,498,000
27							
28	3.10% FMBs Due 2050	221	550,000,000		5,339,955		3,899,500
29							
30	3.50% FMBs Due 2051	221	575,000,000		19,441,122		2,265,500
31							
32	2.65% FMBs due 2052	221	300,000,000		3,193,903		252,000
33	4.20% FMBs due 2052	221	450,000,000		5,115,431		319,500

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding *(Total amount outstanding without reduction for amounts held by respondent)* (h)			Interest for Year Amount (i)		Line No.
5/30/23	5/15/37	5/30/23	5/15/37			140,000,000		7,532,000	1
									2
9/28/17	9/28/37	9/28/17	9/28/37			125,000,000		4,400,000	3
									4
11/15/17	11/15/37	11/15/17	11/15/37			210,000,000		7,392,000	5
									6
10/1/18	10/1/38	10/1/18	10/1/38			215,000,000		8,621,500	7
									8
9/1/10	9/1/40	9/1/10	9/1/40			50,000,000		3,085,000	9
									10
10/15/10	10/15/40	10/15/10	10/15/40			50,000,000		2,485,000	11
									12
12/17/12	12/15/42	12/17/12	12/15/42			263,000,000		11,335,300	13
						—			14
5/13/13	5/15/43	5/13/13	5/15/43			399,057,000		16,739,750	15
									15
11/6/15	11/15/45	11/6/15	11/15/45			250,000,000		10,250,000	16
									17
8/10/16	8/15/46	8/10/16	8/15/46			354,927,000		12,660,462	18
									19
2/22/17	7/15/47	2/22/17	7/15/47			350,000,000		13,825,000	20
									21
5/1/18	5/15/48	5/1/18	5/15/48			490,016,000		20,247,254	22
									23
10/29/18	4/15/49	10/29/18	4/15/49			550,000,000		23,925,000	24
									25
5/28/19	2/15/50	5/28/19	2/15/50			261,798,000		10,315,416	26
									27
9/3/19	8/15/50	9/3/19	8/15/50			400,355,000		13,691,373	28
									29
3/26/20	8/1/51	3/26/20	8/1/51			497,996,000		18,093,777	30
									31
8/12/21	8/15/52	8/12/21	8/15/52			171,286,000		4,940,061	32
8/11/22	9/1/52	8/11/22	9/1/52			439,933,000		18,886,224	33

Name of Respondent	This Report Is:	Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

LONG-TERM DEBT (Accounts 221, 222, 223 and 224)(Continued)

1.Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
1	3.86% FMBs Due 2052	221	20,000,000		1,004,152		—
2	3.86% FMBs Due 2052	221	30,000,000		221,608		—
3	4.28% FMBs Due 2057	221	185,000,000		1,249,142		—
4	2.50% FMBs Due 2060	221	525,000,000		39,651,972		4,467,750
5							
6	4.35% FMBs Due 2064	221	250,000,000		2,500,468		2,157,500
7							
8	Variable Rate FMB Due 2069	221	75,649,000		1,508,036		—
9	Variable Rate FMB Due 2070	221	134,349,000		1,734,013		—
10	Variable Rate FMB Due 2070	221	126,497,000		1,634,736		—
11	Subtotal Account 221		11,696,495,000		222,711,201	—	39,918,750
12	Reacquired Bonds (Account 222)						
13					—		—
14							
15							
15	Subtotal Account 222		—		—	—	—
16	Advances from Associated Companies (Account						
17							
18							
19	Funding - LLC #3	223	114,500,000		7,716,199		3,435
20							
21	Funding, LLC - #1	223	250,000,000		1,000,000		24,850
22							
23	Funding, LLC - #2	223	396,000,000		1,584,000		169,013
24							
25	BY CMS in 2024] 5/15/2043	223	25,943,000		164,301		24,934
26							
27	BY CMS in 2024] 8/15/2046	223	95,073,000		723,768		532,212
28							
29	BY CMS in 2023] 05/15/2048	223	59,984,000		524,297		500,969
30							
31	BY CMS in 2023] 02/15/2050	223	38,202,000		338,837		363,536
32							
33	BY CMS in 2023] 08/15/2050	223	149,645,000		1,202,852		878,450

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding *(Total amount outstanding without reduction for amounts held by respondent)* (h)	Interest for Year Amount (i)	Line No.
9/28/17	9/28/52	9/28/17	9/28/52	20,000,000	772,000	1
11/15/17	11/15/52	11/15/17	11/15/52	30,000,000	1,158,000	2
10/1/18	10/1/57	10/1/18	10/1/57	185,000,000	7,918,000	3
5/13/20	5/1/60	5/13/20	5/1/60	274,873,000	7,864,929	4
						5
8/18/14	8/31/64	8/18/14	8/31/64	250,000,000	10,875,000	6
						7
9/19/19	9/15/69	9/19/19	9/15/69	75,649,000	3,971,894	8
5/20/20	5/20/70	5/20/20	5/20/70	134,349,000	7,031,789	9
10/7/20	10/7/70	10/7/20	10/7/70	126,497,000	6,568,880	10
				10,560,236,000	434,016,671	11
						12
				—	—	13
						14
						15
				—	—	15
						16
				—	—	17
						18
7/22/14	5/1/29	7/22/14	5/1/28	68,923,746	3,661,503	19
						20
12/12/23	3/1/28	12/12/23	3/1/28	65,708,843	10,910,335	21
						22
12/12/23	9/1/31	12/12/23	9/1/31	396,000,000	20,631,600	23
						24
5/13/13	5/15/43	5/13/13	5/15/43	25,753,765	59,526	25
						26
8/10/16	8/15/46	8/10/16	8/15/46	93,817,020	1,892,511	27
						28
5/1/18	5/15/48	5/1/18	5/15/48	59,000,725	2,471,342	29
						30
5/28/19	2/15/1950	5/28/19	2/15/1950	37,499,627	953,443	31
						32
9/3/19	8/15/1950	9/3/19	8/15/1950	147,563,698	3,419,598	33

Name of Respondent	This Report Is:	Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

LONG-TERM DEBT (Accounts 221, 222, 223 and 224)(Continued)

1.Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
1							
2	FMB 3.500% - $575m Due [REPURCHASED BY CMS in 2023] 08/01/2051	223	77,004,000		714,138		256,842
3							
4	BY CMS in 2023] 08/15/2052	223	128,714,000		1,257,040		99,841
5							
6	BY CMS in 2024] 9/01/2052	223	10,067,000		105,352		6,573
7							
8	FMB 2.500% - $525m Due [REPURCHASED BY CMS in 2023] 05/02/2060	223	250,127,000		2,316,519		1,880,761
9							
10							
11							
12	Subtotal Account 223		1,595,259,000		17,647,303	—	4,741,416
13	Other Long Term Debt (Account 224)						
14							
15	Variable Rate Limited Obligation Revenue Refunding Bonds: Michigan Strategic Fund Series 2005 - $35M	224	35,000,000		2,519,133		—
15	Series 2005 - $35M (Remarketed in 2021)	224			382,264		—
16	Series 2019 - $75M	224	75,000,000		1,113,487		—
17							
18		224					
19	Other Facilities: $1.1B Revolving Facility	224	—		976,359		—
20	Other Facilities: $250M Revolving Facility	224	—		19,560		—
21			—				
22							
23							
24	Subtotal Account 224		110,000,000		5,010,803	—	—
25	TOTAL		13,401,754,000		245,369,307	—	44,660,166
26							
27							
28							
29							
30							
31							
32							
33							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding *(Total amount outstanding without reduction for amounts held by respondent)* (h)	Interest for Year Amount (i)	Line No.
						1
3/26/20	8/1/1951	3/26/20	8/1/1951	76,033,020	1,764,152	2
						3
8/12/21	8/15/1952	8/12/21	8/15/1952	127,357,120	3,041,539	4
						5
8/11/22	9/1/52	8/11/22	9/1/52	9,955,076	14,113	6
						7
5/13/20	5/1/1960	5/13/20	5/1/1960	245,929,719	5,360,777	8
						9
						10
						11
				1,353,542,359	54,180,439	12
						13
						14
8/3/12	4/1/35	8/3/12	4/1/35	35,000,000	306,250	15
10/7/21	4/1/35	10/7/21	4/1/35			15
10/1/19	10/1/49	10/1/19	10/1/49	75,000,000	1,640,625	16
						17
7/22/22	1/22/24	7/22/22	1/22/24	—		18
12/14/22	12/14/27	12/14/22	12/14/27	—	792,698	19
11/23/22	11/18/24	11/23/22	11/18/24	—	149,733	20
				—	—	21
						22
						23
				110,000,000	2,889,306	24
				12,023,778,359	491,086,416	25
						26
						27
						28
						29
						30
						31
						32
						33

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Page Number (a)	Number (b)	Column Number (c)	Comments (d)

Response to Instruction 5

NET CHANGES TO ACCOUNT 223, ADVANCES FROM ASSOCIATED COMPANIES

Balance, Beginning of Year	$	1,112,658,678
Additions During the Year:		
Repurchased bonds net of discount and debt costs		398,333,979
Retirements During the Year:		—
Note Payable - Consumers 2014 Sec Funding LLC	$	(30,755,233)
Note Payable - Consumers 2023 Sec Funding LLC	$	(126,695,065)
	$	1,353,542,359

NET CHANGES TO ACCOUNT 224, OTHER LONG-TERM DEBT

Balance, Beginning of Year	$	110,000,000
Additions During the Year:		
Retirements During the Year:		—
Activities under Revolvers (net):		
Balance, End of Year	$	110,000,000

Response to Instruction 8

Account 430, Interest on Debt to Associated Companies, includes interest on short-term debt and interest on escrow accounts with associated companies. The difference between column (m) and the amount in Account 430 of $54,490,837 is due primarily to short-term interest related to a promissory note between CMS Energy and Consumers Energy of $2,211 as well as interest income on escrow accounts related to power purchase agreements with associated companies of $308,181.

Response to Instruction 9

On May 1, 2024, Consumers received authorization from the FERC to issue short-term debt securities not to exceed $1.0 billion outstanding at any one time and up to $3.15 billion in long-term debt securities. The authorization is effective from May 3, 2024 through May 2, 2026.

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(Next page is 260A)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr)	December 31, 2024

NOTES PAYABLE (Account 231)

1. Report the particulars indicated concerning notes payable at the end of the year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering opens lines or credit.
4. Any demand notes should be designated as such in column (d)
5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. Rate (e)	Balance at End of Year (f)
1	BAML		12/23/2024	1/2/2025	4.63%	9,987,139
2	CITIBANK		12/18/2024	1/2/2025	4.75%	9,980,208
3	CITIBANK		12/24/2024	1/2/2025	4.63%	9,988,425
4	MIZUHO		12/18/2024	1/2/2025	4.75%	9,980,208
5	MIZUHO		12/26/2024	1/2/2025	4.65%	24,977,396
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
	TOTAL					64,913,376

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

See definition on page 226B

Line No.	Particulars	Balance Beginning of Year	Totals for Year		Balance End of Year	Interest for Year
			Debits	Credits		
	(a)	(b)	(c)	(d)	(e)	(f)
1	ACCOUNT 233					
2	Notes Payable to Associated Companies					
3	CMS Energy Corporation	—	15,200,000	15,200,000	—	18,650,465
4	Consumers 2014 Securitization LLC	29,546,885	29,652,445	30,789,217	30,683,657	3,661,504
5	Consumers 2023 Securitization	57,596,092	99,586,655	126,695,065	84,704,502	31,541,935
6						
7	TOTAL ACCOUNT 233	87,142,977	144,439,100	172,684,282	115,388,159	53,853,904
8						
9	ACCOUNT 234					
10	Accounts Payable to Associated Companies					
11	CMS Energy Corporation	6,464,736	1,236,868,135	1,234,574,787	4,171,388	
12	NorthStar Clean Energy	—	6,254	6,254	—	
13	CMS Energy Resource Management	—	351	351	—	
14	CMS Generation Operating	—	3,691	3,691	—	
15	Consumers Funding LLC	—	484	484	—	
16	Consumers Campus Holdings LLC	105,195	—	—	105,195	
17	Consumers 2023 Securitization Funding LLC	—	266,628,332	266,628,332	—	
18	Consumers 2014 Securitization LLC	—	67,329,586	67,329,586	—	
19	Genesee Power Station LP	3,308,087	41,391,129	41,803,565	3,720,523	
20	Grayling Generating Station LP	160,102	42,908,205	42,831,651	83,548	
21	T.E.S. Filer City Station LP	3,531,691	83,804,436	84,001,373	3,728,628	
22						
23	TOTAL ACCOUNT 234	13,569,811	1,738,940,603	1,737,180,074	11,809,282	
24						
25	Line 3 - Purpose: Promissory Note					
26	Date of issue: 12-17-2022					
27	Maturity: 12-16-23, Interest Rates: Variable					
28	Line 4 - Purpose: Securitization Bond Issuance					
29	Date of issue: 07-22-2014					
30	Maturity: 05-01-29, Interest Rates: Variable					
31						
32						
33						
34						
35	Column D may reflect activity in the accounts					
36	which includes estimates					
37						
	TOTAL	100,712,788	1,883,379,703	1,909,864,356	127,197,441	53,853,904

Name of Respondent	This Report Is:	Date of Report	Year of Report
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		TOTAL AMOUNT
1	Utility net operating income (page 114 line 26)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (Utility Reclass)	
5	Net income for the year (page 117 line 78)	1,008,274,159
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	125,126,498
8		
9	Total pre-tax income	1,133,400,657
10		
11	Add: Taxable income not reported on books:	219,249,013
12		
13		
14		
15	Add: Deductions recorded on books not deducted from return	1,638,969,767
16		
17		
18		
19	Subtract: Income recorded on books not included in return:	28,814,266
20		
21		
22		
23	Subtract: Deductions on return not charged against book income:	2,284,800,967
24		
25		
26	Federal taxable income for the year	678,004,204

Name of Respondent	This Report Is:	Date of Report	Year of Report
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)

3. Allocate taxable income between utility and other income as required to allocate tax expense between 409.1 and 409.2

4. A substitute page, designed to meet a particular need of a company, may be used as long as data is consistent and meets the requirements of the above instructions.

Utility	Other	Line No.
1,469,256,834		1
12,846,053		2
(510,941,601)		3
(2,448,861)		4
		5
968,712,425	39,561,734	6
104,622,309	20,504,189	7
		8
1,073,334,734	60,065,923	9
		10
203,059,395	16,189,618	11
		12
		13
		14
1,597,326,571	41,643,196	15
		16
		17
		18
24,876,133	3,938,133	19
		20
		21
		22
2,262,000,736	22,800,231	23
		24
		25
586,843,831	91,160,373	26

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Line No.		TOTAL AMOUNT
11	Add: Taxable income not reported on books	
	Contributions in Aid of Construction	65,582,942
	Def'd Revenue - CATV Pole Attach - Liab	986,497
	Def'd Revenue - OHS - Curr	2,400,000
	Def'd Revenue - OHS - NC	10,849,434
	Equity Earnings in Subs	4,745
	Gain/Loss on Def'd Comp Assets - Tax	2,935,439
	Reg Liability - Advanced Renewables - NC	21,949,315
	Reg Liability - Customer Refund - ITRON	3,000,000
	Reg Liability - Demand Response - NC	661,024
	Reg Liability - Demand Response Reconciliation	1,674,330
	Reg Liability - Energy Optimization - NC	15,976,518
	Reg Liability - Financial Transmission Rights	210,454
	Reg Liability - MI REC - NC	72,365
	Reg Liability - National REC - NC	74,909
	Reg Liability - Voluntary Refund - ASP Sale - Curr	46,516,957
	Reg Liability - Voluntary Refund - ASP Sale - NC	46,354,084
		219,249,013
15	Add: Deductions recorded on books not deducted from return	
	Accrued Auditing Expense/Outside Services	77,402
	Accrued Bonus - EICP Incentive	3,812,675
	Accrued Environmental Remediation - Curr	1,854,726
	Accrued Liability - Gas Incidents Fund	44,319
	Accrued Payroll Taxes	1,103,183
	Accrued Voluntary Severance	18,118,796
	ARO Transition/Accretion - Property	82,379,894
	ASP Customer Costs - Curr	493,301
	ASP Customer Costs - NC	986,603
	Bad Debt Reserve	1,960,835
	Bond Premium, Discount, Expense Amortization	5,209,332
	Charitable Contributions - Curr	11,500,000
	CIAC - Capitalized DFIT	203,358
	Deferred Compensation - NC	3,152,033
	Deferred State Income Taxes	41,367,628
	Depreciation - Book (Includes Computer Software Depr)	1,082,784,497
	ERTC - Nondeductible Wages	2,762,400
	Excess Injuries & Damages Insurance Recovery - NC	1,407,370
	Executive Compensation over $1M - Sec 162(M)	1,239,940
	FIN 48 State	1,057,303
	Gain/Loss - Book	8,920,671
	Gas Inventory Adjustment	120,312,890
	Gas Storage Fields - Deferred Expense	588,047
	Healthcare Reserve - Curr	239,338
	Interest During Construction (IDC)	40,786,277
	Lobbying and Political Contributions	1,678,000
	Ludington Settlement - Line 2	661,000
	Meals & Entertainment - Nondeductible Portion	811,467
	Operating Lease ROU	2,983,272
	Parking - Nondeductible	160,000
	Penalties	5,328
	Reg Asset - Deferred Capital	5,750,746
	Reg Asset - Demand Response - Cur	2,559,866
	Reg Asset - Environmental Remediation I&D - NC	8,861,025
	Reg Asset - OPEB - NonCurrent	9,090,153
	Reg Asset - OPEB Volatility Mechanism	2,330,183
	Reg Asset - Pension Volatility Mechanism	26,629
	Reg Asset - Plant Acquisition Costs - NC	136,868
	Reg Asset - Plant Retention Bonus Deferral	15,391,945
	Reg Asset - Project Spartan	544,742
	Reg Asset - Securitization - Property	109,279,032
	Reg Liability - AFUDC - Excess FERC Calc Rate	2,821,755
	Reg Liability - OPEB Volatility Mechanism	11,285,091
	Reg Liability - Pension Volatility Mechanism	13,982,302
	Renewable Energy Reserve	5,593,364
	Restricted Stock Plan	12,654,181
		1,638,969,767

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Utility	Other	Line No.
		11
65,582,942	0	
986,497	0	
0	2,400,000	
0	10,849,434	
0	4,745	
0	2,935,439	
21,949,315	0	
3,000,000	0	
661,024	0	
1,674,330	0	
15,976,518	0	
210,454	0	
72,365	0	
74,909	0	
46,516,957	0	
46,354,084	0	
203,059,395	16,189,618	
		15
77,402	0	
0	3,812,675	
1,854,726	0	
44,319	0	
1,103,183	0	
18,118,796	0	
82,379,894	0	
493,301	0	
986,603	0	
1,909,830	51,005	
5,194,436	14,896	
0	11,500,000	
203,358	0	
0	3,152,033	
42,154,893	(787,265)	
1,082,049,910	734,587	
2,762,400	0	
1,407,370	0	
0	1,239,940	
922,549	134,754	
1,467,609	7,453,062	
120,312,890	0	
588,047	0	
239,338	0	
40,786,277	0	
0	1,678,000	
661,000	0	
811,467	0	
2,983,272	0	
160,000	0	
0	5,328	
5,750,746	0	
2,559,866	0	
8,861,025	0	
9,090,153	0	
2,330,183	0	
26,629	0	
136,868	0	
15,391,945	0	
544,742	0	
109,279,032	0	
2,821,755	0	
11,285,091	0	
13,982,302	0	
5,593,364	0	
0	12,654,181	
1,597,326,571	41,643,196	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Line No.		TOTAL AMOUNT
19	Subtract: Income recorded on books not included in return	
	CIAC Liability - Curr	822,694
	CIAC Liability - NC	10,363,027
	Def'd Revenue - Reserve Capaicity - NC	288,827
	ERTC - Nontaxable Credit	2,762,400
	Financial Transmission Rights - MTM	210,454
	Gain/Loss on Def'd Comp Assets - Book	2,815,321
	MCV Land Rent	18,895
	Reg Asset - Carbon Safe DOE Grant - NC	1,168
	Reg Asset - Energy Optimization Incentive - NC	6,500,353
	Reg Liability - Cash Grant - NC	2,232,228
	Reg Liability - Voluntary Refund	1,765,647
	Segregated Cell Insurance - Unrealized Gain/Loss	893,463
	Service Programs (ASP/Housecall/Etc)	139,789
		28,814,266
23	Subtract: Deductions on return not charged against book income	
	Accrued Environmental Remed.- Ins. Recovery - (MGP & Non-MGP) Sites	1,180
	Accrued SERP	2,373,129
	Accrued SERP - Curr	72,000
	AFUDC - Debt	12,846,053
	AFUDC - Equity	29,108,742
	Asset Retirement Obligation(ARO) - Liability - NC	45,180,173
	Capitalized Benefits - Injuries & Damages	2,670,956
	Capitalized Benefits - Pension	15,227,760
	Capitalized OPEB	6,273,818
	Cost of Removal - ADR Property	153,561,884
	Deferred Compensation - Current	140
	Depreciation - Tax (Includes Capitalized Computer Software Depr)	1,306,661,778
	EISP (Executive Incentive Separation Plan) - Deferred Comp	18,976
	Gain/Loss on Disposition of ACRS Property - Tax	48,807,797
	Injuries & Damages - Excess Recovery - Curr	2,232,486
	Injuries & Damages - NC	307,063
	Karn & Campbell - Separation Retention Bonus	18,346,304
	Linepack Adjustment	1,130,583
	Operating Lease Current Liability	1,129,267
	Operating Lease Liability - NC	1,854,005
	Operating Lease Payable	288
	Perm Diffs Capitalized - Meals & Entertainment	393,600
	Plant Retention Bonus Deferral - Current	6,319,564
	Prepaid OPEB	91,163,929
	Prepaid Pensions	55,896,449
	Property Basis Adjustment	136,868
	R&PP Tax-Book Change to Fiscal Yr Method - Current (Book)	7,010,801
	R&PP Tax-Book Change to Fiscal Yr Method - Non-Current (Book)	7,450,000

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Utility	Other	Line No.
		19
822,694	0	
10,363,027	0	
288,827	0	
2,762,400	0	
0	210,454	
0	2,815,321	
0	18,895	
1,168	0	
6,500,353	0	
2,232,228	0	
1,765,647	0	
0	893,463	
139,789	0	
24,876,133	3,938,133	
		23
1,180	0	
0	2,373,129	
0	72,000	
12,846,053	0	
29,108,742	0	
45,180,173	0	
2,670,956	0	
15,227,760	0	
6,273,818	0	
153,561,884	0	
0	140	
1,303,260,307	3,401,471	
0	18,976	
44,126,589	4,681,208	
2,232,486	0	
307,063	0	
18,346,304	0	
1,130,583	0	
1,129,267	0	
1,854,005	0	
288	0	
393,600	0	
6,319,564	0	
91,163,929	0	
55,896,449	0	
136,868	0	
7,012,379	(1,578)	
7,450,000	0	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Line No.		TOTAL AMOUNT
23	Subtract: Deductions on return not charged against book income	
	Reg Asset - Asset Retirement Obligation (ARO) - NC	37,199,721
	Reg Asset - Campbell Decomissioning & Ash Disposal - NC	35,694,473
	Reg Asset - Campbell Decommissioning & Ash Disposal - Curr	152,251
	Reg Asset - Deferral Surcharge	9,769,754
	Reg Asset - Electric Vehicle Program - Curr	3,676,696
	Reg Asset - Electric Vehicle Program - NC	2,196,853
	Reg Asset - Energy Optimization	11,365,141
	Reg Asset - Karn Decomissioning & Ash Disposal - NC	38,038,175
	Reg Asset - Karn Decommissioning & Ash Disposal - Curr	2,535,069
	Reg Asset - Karn Remediation - NC	1,381,088
	Reg Asset - Ludington - Toshiba Restoration	18,060,576
	Reg Asset - Pension - NC	14,883,339
	Reg Asset - PowerMIFleet Pilot	1,114,880
	Reg Liability - Environmental Remediation I&D - NC	2,761,804
	Restricted Stock NC	11,824,836
	Restricted Stock Plan - Dividends	597,507
	Section 263A/481 Adjustment - Property	61,676,262
	Segregated Cell Insurance - Premiums	97,538
	State Income Tax C/Y RTA	7,328,534
	Supplemental Pay-Special Retirement (ERIP) - Curr	43,000
	Supplemental Pay-Special Retirement (ERIP) - NC	135,813
	Tax Repairs	208,092,064
		2,284,800,967

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Utility	Other	Line No.
		23
37,199,721	0	
35,694,473	0	
152,251	0	
9,769,754	0	
3,676,696	0	
2,196,853	0	
11,365,141	0	
38,038,175	0	
2,535,069	0	
1,381,088	0	
18,060,576	0	
14,883,339	0	
1,114,880	0	
2,761,804	0	
0	11,824,836	
0	597,507	
61,676,262	0	
97,538	0	
7,674,805	(346,271)	
0	43,000	
0	135,813	
208,092,064	0	
2,262,000,736	22,800,231	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

Name of Member of the Affiliated Group

CMS Energy Corporation
- CMS Land Company
- Consumers Energy Company
  - CMS Engineering Co.
  - ES Services Company
- Northstar Clean Energy Company
  - CMS Energy Resource Management Company
  - NSCE DevCo Partner, LLC
  - Newport Solar Holdings IV, Inc.
  - CMS Gas Transmission Company
  - Hydra-Co Enterprises, Inc.
    - CMS Generation Filer City, Inc.
    - CMS Generation Genesee Company
    - CMS Generation Grayling Company
    - CMS Generation Grayling Holdings Company
    - CMS Generation Holdings Company
    - CMS Generation Operating Company II, Inc.
    - CMS Generation Recycling Company
    - HCE - Biopower, Inc.
    - New Bern Energy Recovery, Inc.

Consumers Energy Company joins in the filing of a consolidated federal income tax return with CMS Energy and its subsidiaries. Income taxes generally are allocated based on each company's separate taxable income in accordance with the CMS Energy tax sharing agreement. For 2024, current federal income tax expense is allocated as follows:

	In thousands
Consumers Energy Company	$163,647
All other members of the group	$(4,289)
CMS Energy Consolidated	$159,358

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxes material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)		BALANCE AT BEGINNING OF YEAR	
			Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	--FEDERAL--	Year		
2	Income (A)	2024	(30,909,047)	—
3	Unemployment (B)	2023	77,377	—
4	Unemployment (B)	2024	—	
5	FICA (B)	2023	3,662,352	—
6	FICA (B)	2024	—	
7	Excise Tax (D)	2023	127	—
8	Excise Tax (D)	2024	—	
9	TOTAL FEDERAL		(27,169,191)	—
10	--STATE--			
11	Income - Michigan (A)	2024	11,891,686	—
12	Income - Illinois (A)	2024	2,392,898	—
13	Income - Wisconsin (A)	2024	2,705,502	—
14	Income - Texas (A)	2024	—	—
15	Income - Florida (A)	2024	—	—
16	Unemployment - Michigan (B)	2023	398,856	—
17	Unemployment - Michigan (B)	2024	—	—
18	Unemployment - Alaska (B)	2024	—	—
19	Unemployment - Arizona (B)	2024	—	—
20	Unemployment - Connecticut (B)	2024	—	—
21	Unemployment - District of Columbia (B)	2024	—	—
22	Unemployment - Florida (B)	2024	—	—
23	Unemployment - Georgia (B)	2024	—	—
24	Unemployment - Indiana (B)	2024	—	—
25	Unemployment - Kansas (B)	2024	—	—
26	Unemployment - New Hampshire (B)	2024	—	—
27	Unemployment - New Jersey (B)	2024	—	—
28	Unemployment - North Carolina (B)	2024	—	—
29	Unemployment - Ohio (B)	2024	—	—
30	Unemployment - Oregon (B)	2024	—	—
31	Unemployment - Pennsylvania (B)	2024	—	—
32	Unemployment - Tennessee (B)	2024	—	—
33	Unemployment - Texas (B)	2024	—	—
34	Unemployment - Virginia (B)	2024	—	—
35	Unemployment - Wisconsin (B)	2024	—	—
36	State Fuel Tax	2023	200	—
37	State Fuel Tax	2024	—	—
38	MPSC Assessment (E)	2024	—	(4,564,314)
39	MPSC Assessment (E)	2025	—	—
40	Franchise Tax - Washington DC	2024	(250)	—
41	State Sales & Use Tax Absorbed By Co (C)	2024	—	—
42	TOTAL STATE		17,388,892	(4,564,314)
43	--LOCAL--			
44	Real & Personal Property (D)	2024	613,849,764	—
45	City Income Tax (A)	2024	(112,897)	—
46	TOTAL LOCAL		613,736,867	—
47				
48	TOTAL (See Footnote)		603,956,568	(4,564,314)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE AT END OF YEAR Prepaid Taxes (Incl. In Account 165) (h)	Line No.
					1
163,641,801	(56,243,350)		76,489,404		2
	(77,377)		0		3
360,658	(281,925)		78,733		4
	(3,662,352)		0		5
81,848,434	(77,145,776)		4,702,658		6
	(127)		0		7
275,314	(274,475)		839		8
246,126,207	(137,685,382)	0	81,271,634	0	9
					10
33,562,637	15,765		45,470,088		11
(2,392,898)			0		12
1,180,462			3,885,964		13
1,689,926			1,689,926		14
23,401	(27,000)		(3,599)		15
	(398,856)		0		16
1,724,974	(1,348,993)		375,981		17
825	(825)		0		18
723	(723)		0		19
592	(592)		0		20
378	(378)		0		21
1,604	(1,604)		0		22
257	(257)		0		23
869	(869)		0		24
359	(359)		0		25
378	(378)		0		26
175	(175)		0		27
296	(296)		0		28
972	(972)		0		29
2	(2)		0		30
215	(215)		0		31
378	(378)		0		32
207	(207)		0		33
62	(62)		0		34
1,302	(1,302)		0		35
	(200)		0		36
3,956	(3,242)		714		37
16,883,814	(12,319,500)		0		38
	(5,384,840)		0	(5,384,840)	39
250	0		0		40
289,245	(289,245)		0		41
52,975,361	(19,765,705)	0	51,419,074	(5,384,840)	42
					43
414,022,028	(411,822,515)	30,188,788	646,238,065		44
1,188,863	(529,554)		546,412		45
415,210,891	(412,352,069)	30,188,788	646,784,477	0	46
					47
714,312,459	(569,803,156)	30,188,788	779,475,185	(5,384,840)	48

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxes material was charged. If the actual or estimated amounts of such taxes charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1				
2	97,830,659	43,754,967	1,939,534	20,121,851
3				
4	103,317	53,669		
5				
6	23,446,930	12,179,738		
7				
8		(4,915)		
9	121,380,906	55,983,459	1,939,534	20,121,851
10				
11	23,310,469	6,824,830	534,431	4,676,117
12	(1,202,958)	(491,349)		
13	624,342	298,207		134,754
14	1,098,452	591,474		
15	14,261	9,140		
16				
17	496,898	258118		
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38	11,104,313	5,779,501		
39				
40	128	122		
41	147,515	141,730		
42	35,593,420	13,411,773	534,431	4,810,871
43				
44	244,131,726	169,594,339		295,963
45	686,571	345,616		156,676
46	244,818,297	169,939,955	0	452,639
47				
48	401,792,623	239,335,187	2,473,965	25,385,361

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

DISTRIBUTION OF TAXES CHARGED				
Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			(5,210)	2
				3
			203,672	4
				5
			46,221,766	6
				7
			280,229	8
			46,700,457	9
				10
			(1,783,210)	11
			(698,591)	12
			123,159	13
			0	14
			0	15
			0	16
			969,958	17
			825	18
			723	19
			592	20
			378	21
			1,604	22
			257	23
			869	24
			359	25
			378	26
			175	27
			296	28
			972	29
			2	30
			215	31
			378	32
			207	33
			62	34
			1,302	35
			0	36
			3956	37
				38
				39
				40
				41
			-1,375,134	42
				43
				44
				45
			0	46
				47
0	0	0	45,325,323	48

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Instruction 6. - Adjustments Column (f)

LOCAL (Line 35(f)):

1. Adjustment to reflect increase (decrease) in 2025 estimated property tax over 2024 property tax estimate.	14,900,000
2. Real and Personal Property Tax fiscal year adjustments recorded in 174 accounts.	14,460,800
3. Michigan Tax Tribunal property tax refunds of prior years' taxes.	—
4. Deferred Property Taxes.	827,988
Total (Ties to Line 46(f))	30,188,788
TOTAL ADJUSTMENTS (Ties to Line 48(f))	30,188,788

Instruction 9. - Basis of Allocation

See Page 262, Column (a) for taxes to which basis is applied.

Allocation Basis

(A) Taxable Net Income Basis
(B) Amount of Payroll Charged to Departments
(C) Customer Basis
(D) Taxable Assets Basis
(E) Gross Operating Revenue Basis

Other

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Actual use taxes paid to the State on purchases were $11,383,879 for 2024.

Line 28 - Account 236 Reconciliation

MPSC Account 236 ending balance	761,998,633
MPSC Account 247 ending balance	(2,811,400)
MPSC Account 247.1 ending balance	20,287,952
Page 263, Line 48, Column (g), Total	779,475,185

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Acct 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustment to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions	Balance at Beginning of Year	Deferred for Year		Allocation to Current Year's Income		Adjustments
			Account No.	Amount	Account No.	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Electric Utility						
2	3%	0					
3	4%	2,267,558			411.4	116,750	
4	7%	0					
5	10%	10,393,303			411.4	878,938	
6	30%	106,155,009			411.4	2,447,806	
7							
8	TOTAL	118,815,870		0		3,443,494	0
9	Other (*List separately and show 3%, 4%, 7%, 10% and TOTAL*)						
10	Gas Utility						
11							
12	4%	326,119			411.4	26,496	
13	7%	207,302			411.4	11,500	
14	10%	6,224,593			411.4	361,984	
15							
16	Total Gas	6,758,014		0		399,980	0
17							
18	Total Company	125,573,884		0		3,843,474	0
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
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36							
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41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End of Year	Average Period of Allocation to Income	Adjustment Explanation	Line No.
(h)	(i)		
			1
			2
2,150,808	29 years		3
—			4
9,514,365	34 years		5
103,707,203	44 years		6
			7
115,372,376			8
			9
			10
			11
299,623	16 years		12
195,802	14 years		13
5,862,609	24 years		14
			15
6,358,034			16
			17
121,730,410			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Purchased Power - MCV	31,005,991
2	Employee Incentive Compensation Plan	26,892,032
3	Retention and Separation Plan	20,113,793
4	Purchased Power - Other	19,452,460
5	Charitable Contributions	16,500,000
6	Healthcare, Life & Other Insurance Accruals	12,695,458
7	Superfund/Part 201 Site Liability	7,170,324
8	SERP - Elec and Gas	7,069,548
9	Accrued Vacation Liability	4,967,170
10	Ludington Fish Settlement	3,675,000
11	Retirement Accruals	3,402,369
12	MGP Site Liability	2,407,283
13	Low Income Energy Assistance Fund	1,640,456
14	Supplier Deposits- GCC	1,098,384
15	Accrued Audit Fees	945,668
16	Hydro Licenses and Related	832,020
17	Karn Gas	680,235
18	Gas Transmission Customers' Group Program	537,285
19	Voluntary Refund - U21224	492,761
20	Other Miscellaneous Liabilities (8 items)	196,054
21	Gift of Energy Advances	285,420
22	MCV Land Lease	150,000
23		
24		
25		**162,209,711**

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List Advances by department (a)	Balance End of Year (b)
26	Electric	69,567,210
27	Gas	26,083,957
28		
29		
30		
31		
32		
33		
34		
35	**TOTAL**	**95,651,167**

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (less than $10,000) may be grouped by classes.

Line No.	Description of Other Deferred Credits	Balance at Beginning of Year	DEBITS		Credits	Balance at End of Year of Report
			Contra Account	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1	Envir Clean-Up Manufactured Gas	60,186,106	182	3,123,899	362,095	57,424,302
2	Renewable Energy Resources	41,987,829	various	2,231,637	7,825,001	47,581,193
3	Interconnection Advances	34,645,729	various	22,523,426	12,882,806	25,005,109
4	Budget Plan Liability	38,210,990	142	518,306,628	503,941,791	23,846,153
5	Escrow Accounts	17,647,035	various	5,635,962	10,453,267	22,464,340
6	OHS Deferred Revenue	—	417	4,286,540	17,535,975	13,249,435
7	Advances for Reimbusable Projects	1,551,645	107	4,071,105	10,293,470	7,774,010
8	Reserve Capacity Def Rev	7,016,515	456	288,827	—	6,727,688
9	Covert LTSA	5,130,177	232	2,229,926	785,209	3,685,460
10	Def Revenue - METCO	2,510,225	412	10,040,900	10,040,900	2,510,225
11	Deferred Revenue-Pole Attachments	2,391,967	454	5,346,607	5,437,661	2,483,021
12	Adv Pymt-Pole Attmt-Charter	501,981	various	6,053,647	6,949,090	1,397,424
13	Unclaimed Checks-var	871,190	various	730,406	673,485	814,269
14	Adrian Energy Performance Contingency	299,958	134	25,703	6,297	280,552
15	Contract Guarantees/Contingency	49,950		0	—	49,950
16	MI Joint Membership fees	45,900	various	29,594	32,830	49,136
17	Intercompany MCV Income	23,620	418	18,895	—	4,725
18	Retention Liability	18,346,304	242	28,465,051	10,118,747	0
19	Penalties	1,000,000	232	1,000,000	—	0
20	Deferred ASP Revenue-Gas	139,789	488	149,172	9,383	0
21	Insurance Recovery-MGP	1,180	925	1,180	—	0
22						0
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
	TOTAL	232,558,090		614,559,105	597,348,007	215,346,992

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)

1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.
2. Losses on porperty with an original cost of less than $50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).
3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 256, Deferred Gains From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Gain (c)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
TOTAL			0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256) (cont'd)

Balance Beginning of Year (d)	CREDITS		Balance End of Year (g)	Line No.
	Amortizations to Acct. 411.6 (e)	Additional Gains (f)		
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
0	0	0	0	TOTAL

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY
(Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account	Balance at Beginning of Year	CHANGES DURING YEAR	
			Amounts Debited to Acct. 410.1	Amounts Credited to Acct. 411.1
	(a)	(b)	(c)	(d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	0		
4	Pollution Control Facilities	0		
5	Other	0		
6				
7	TOTAL Electric *(Total of lines 3 thru 6)*	0	0	0
8	Gas			
9	Defense Facilities	0		
10	Pollution Control Facilities	0		
11	Other	0		
12				
13	TOTAL Gas *(Total of lines 9 thru 12)*	0	0	0
14	Other (Specify)			
15	TOTAL (Account 281)	0	0	0
16	Classification of TOTAL			
17	Federal Income Tax	0		
18	State Income Tax	0		
19	Local Income Tax	0		

NOTES

N/A

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY
(Account 281) (Continued)

3. Use footnotes as required.
4. Fill in all columns for all line items as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS					
		DEBITS		CREDITS			
Amounts Debited to Acct. 410.2	Amounts Credited to Acct. 411.2	Account Credited	Amount	Account Debited	Amount	Balance at End of Year	Line No.
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
							2
							3
							4
							5
							6
0	0		0		0	0	7
							8
							9
							10
							11
							12
0	0		0		0	0	13
							14
0	0		0		0	0	15
							16
							17
							18
							19

NOTES (Continued)

N/A

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY
(Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)
1	Account 282			
2	Electric - Federal	2,102,000,177	51,663,589	37,523,668
3	Electric - State	359,771,485	20,320,143	7,003,946
4	Electric - Local	11,944,326	552,361	215,018
5	Total Electric	2,473,715,988	72,536,093	44,742,632
6	Gas - Federal	1,004,121,239	59,719,534	8,127,860
7	Gas - State	141,766,384	19,933,835	1,062,273
8	Gas - Local	5,071,399	523,723	29,197
9	Total Gas	1,150,959,022	80,177,092	9,219,330
10	TOTAL *(Enter total of lines 5&9)*	3,624,675,010	152,713,185	53,961,962
11	Other (Specify)			
12	Non-Utility - Federal	(3,936,449)		
13	Non-Utility - State	(307,324)		
14	Non-Utility - Local	(30,532)		
15	Total Non-Utility	(4,274,305)	0	0
16				
17	TOTAL Account 282 *(Enter total of lines 10 & 15)*	3,620,400,705	152,713,185	53,961,962
18	Classification of TOTAL			
19	Federal Income Tax	3,102,184,967	111,383,123	45,651,528
20	State Income Tax	501,230,545	40,253,978	8,066,219
21	Local Income Tax	16,985,193	1,076,084	244,215

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY
(Account 282) (Continued)

3. Use footnotes as required.
4. Fill in all columns for all line items as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS					
		DEBITS		CREDITS			
Amounts Debited to Acct. 410.2	Amounts Credited to Acct. 411.2	Account Credited	Amount	Account Debited	Amount	Balance at End of Year	Line No.
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
					0	2,116,140,098	2
						373,087,682	3
						12,281,669	4
0	0		0		0	2,501,509,449	5
			0		0	1,055,712,913	6
						160,637,946	7
						5,565,925	8
0	0		0		0	1,221,916,784	9
0	0		0		0	3,723,426,233	10
							11
969,609	903,111		0		0	(3,869,951)	12
601,573	193,455					100,794	13
7,069	5,907					(29,370)	14
1,578,251	1,102,473		0		0	(3,798,527)	15
							16
1,578,251	1,102,473		0		0	3,719,627,706	17
							18
969,609	903,111		0			3,167,983,060	19
601,573	193,455		0		0	533,826,422	20
7,069	5,907		0		0	17,818,224	21

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Acct. 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Acct. 411.1 (d)
1	Electric			
2	Employee Benefits	332,635,936	35,953,458	13,461,371
3	Net Regulatory Assets/Liabilities	216,827,540	42,272,242	51,474,019
4	Regulatory Tax Assets/Liab - ASC 740	(23,884,626)	45,601,251	51,295,717
5	Other	38,825,340	36,718,857	37,919,289
6	TOTAL Electric *(total of lines 2 thru 5)*	564,404,190	160,545,808	154,150,396
7	Gas			
8	Employee Benefits	191,564,286	25,038,499	8,911,243
9	Net Regulatory Assets/Liabilities	20,480,291	13,813,143	20,914,303
10	Gas Inventory	78,856,755	1,907,679	31,769,407
11	Regulatory Tax Assets/Liab - ASC 740	31,173,319	20,044,956	18,648,918
12	Other	27,677,032	25,522,058	24,286,046
13	TOTAL Gas *(Total of lines 8 thru 12)*	349,751,683	86,326,335	104,529,917
14	Other			
15	Non-Utility	(1,189,616)	0	0
16	TOTAL (Account 283) *(Enter total of lines 6, 13 and 15)*	912,966,257	246,872,143	258,680,313
17	Classification of TOTAL			
18	Federal Income Tax	818,501,613	178,742,169	198,668,911
19	State Income Tax	90,580,166	65,909,087	58,264,229
20	Local Income Tax	3,884,478	2,220,887	1,747,173

NOTES

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for pages 276A and 276B. Include amounts relating to insignificant items listed under Other.
4. Fill in all columns for all items as appropriate.
5. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		DEBITS		CREDITS			
Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
						355,128,023	2
						207,625,763	3
		182.3	61,187,170	182.3	56,131,943	(34,634,319)	4
						37,624,908	5
0	0		61,187,170		56,131,943	565,744,375	6
							7
						207,691,542	8
						13,379,131	9
						48,995,027	10
		182.3	26,953,977	182.3	20,212,516	25,827,896	11
						28,913,044	12
0	0		26,953,977		20,212,516	324,806,640	13
							14
3,950,553	6,182,049					(3,421,112)	15
3,950,553	6,182,049		88,141,147		76,344,459	887,129,903	16
							17
1,463,135	3,346,799		72,962,133		72,044,065	795,773,139	18
2,413,717	2,751,243		14,431,218		4,211,604	87,667,884	19
73,701	84,007		747,796		88,790	3,688,880	20

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ACCUMULATED DEFERRED INCOME TAXES - TEMPORARY (Account 284)

1. Report the information called for below concerning each item included in this account at year end.

Line No.	Description of Item (a)	Balance at End of Year (b)	Date of Filing for Commission Approval (c)	Case Number (d)
1	Electric			
2				
3				
4				
5				
6				
7	TOTAL Electric *(Total of lines 2 thru 6)*	0		
8	Gas			
9				
10				
11				
12				
13				
14	TOTAL Gas *(Total of lines 9 thru 13)*	0		
15	Other (Specify)			
16	TOTAL (Account 284) *(Enter Total of lines 7, 14 and 15)*	0		
17	Classification of TOTAL			
18	Federal Income Tax			
19	State Income Tax			
20	Local Income Tax			

NOTES

N/A

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

OTHER REGULATORY LIABILITIES

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (amounts less than $50,000) may be grouped by classes.
4. Give the number and name of the account(s) where each amount is recorded.

Line No.	Description and Purpose of Other Regulatory Liabilities	DEBITS		Credits	Balance at End of Year
		Account Credited	Amount		
	(a)	(b)	(c)	(d)	(e)
1	AFUDC Deficient from FERC Rate	421	1,839,738	4,661,493	9,069,453
2	SFAS 109 Regulatory Liability	various	78,557,244	13,574,619	1,326,257,624
3	Financial Transmission Rights - MTM	175	1,938,471	2,148,925	2,148,925
4	Energy Waste Reduction Program (1)	various	313,383,535	329,360,053	40,640,577
5	Advanced Renewable Regulatory Liab-Electric (2)	456	139,135,255	161,084,570	51,094,331
6	Lakewinds Cash Grant (3)	549	2,232,228	0	42,598,353
7	Demand Respone (4)	various	18,957,549	21,292,903	14,483,849
8	Pension Volatility Mechanism (5)	926	1,146,628	15,128,930	25,448,577
9	Financial Compensation Mechanism, PPA (6)	456	3,565,264	5,074,984	4,027,753
10	Regulatory Liability National REC Program (2)	449	276,237	351,146	87,142
11	Regulatory Liability Michigan REC Program (2)	449	17,304	89,669	129,617
12	OPEB Volatility Mechanism (7)	926, 182.3	3,091,969	14,377,060	11,939,783
13	Cust Refund - ITRON (8)		0	3,000,000	3,000,000
14	Voluntary Refund Mechanism - ASP(9)	242, 421.1	16,990,387	109,861,429	92,871,042
15					—
16				0	—
17					
18	(1) U-15805, U-20875, U-21321				
19	(2) U-15805,U-18231, U-20649				
20	(3) ending 2043				
21	(4) U-18369,U-20697, U-21233, U-21389,U-21410				
22	(5) U-21224, U-21308				
23	(6) U-20697, U-20165, U-20803				
24	(7) U-21308, U-21224, U-21389				
25	(8) U-21502				
26	(9) U-21582, U-21490				
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	TOTAL		581,131,809	680,005,781	1,623,797,026

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421. 2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2					
3	Sale of Applicance Service Plan (Nonutility) - 4/10/2024	11,437,030		109,800,339	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain	11,437,030		109,800,339	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)

Line No.	Description of Property	Original Cost of Related Property	Date Journal Entry Approved (When Required)	Account 421.1	Account 421.2
	(a)	(b)	(c)	(d)	(e)
18	Loss on disposition of property:				
19					
20	Asset Impairment of Airpark Battery (nonutility) - 12/27/2024	107,507			107,507
21					
22	Asset Impairment of Project PEDRO per U-21410 - 6/21/2024	1,835,693			1,284,985
23					
24	Asset Impairment of C&I Software and DR Printer per U-21410 - 6/30/2024	348,633			182,624
25	`				
26					
27					
28					
29					
30					
31					
32					
33					
34	Total Loss	2,291,833			1,575,116

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents,amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.
3. Provide a subheading and total for each utility department in addition to a total for all utility departments.
4. Furnish particulars of the method of determining the annual rental for the property.
5. Designate associated companies.

Line No.	Name of Lessee	Description	Revenue	Operating Expenses	Net Income from Lease		
1	METC/ITC HOLDINGS,LLC	TRANSMISSION, EASEMENT AND ROW	10,040,900	(269,182)	7,297,753	*	
2							
3							
4							
5							
6							
7							
8							
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11							
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21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32	Total		10,040,900	(269,182)	7,297,753		

*Net income reported includes income taxes of **2,473,965** for the current year.

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.
2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity , operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.
3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.
4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.
5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.
6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.
7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
	REV FROM MERCHANDISING, JOBBING AND CONTRACT WORK-ACCT 415	
1	Lab Services	1,021,668
2	Joint Trench	471,503
3	Gas Fuel Lines	1,890
4	Customer Tech	6,795
5	Other	168,855
6		
7	Total Rev. from Merchandising, Jobbing & Contract Work	**1,670,711**
8		
9	COSTS AND EXPENSES OF MERCHANDISING, JOBBING AND CONTRACT-416	
10	Lab & Network Services	(883,588)
11	Joint Trench	(138,257)
12	Customer Tech	(47,159)
13	Gas T&S	(23,813)
14	Other	(223,771)
15		
16	Total Costs & Expenses of Merchandising, Jobbing and Contract Work	**(1,316,588)**
17		
18	REVENUES AND EXPENSES RELATING TO NONUTILITY OPS-417 AND 417.1	
19	OnCourse Home Solutions Revenues	3,520,245
20	Allconnect Revenues	97,717
21	Other Revenues	1,248
22	Depreciation of Non-Utility Plant	(734,587)
23	Allconnect Expenses	(97,312)
24	OnCourse Home Solutions Expenses	(3,143,687)
25		
26	Total Revenues and Expenses Relating to Nonutility Operations	**(356,376)**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS (Continued)

Line No.	Item (a)	Amount (b)
27	NONOPERATING RENTAL INCOME-ACCOUNT 418	
28	MCV	
29	Land Lease (12/1987 - 12/2035)	600,000
30	Amortization	18,895
31		
32	Total Nonoperating Rental Income	**618,895**
33		
34	EQUITY EARNINGS IN SUBSIDIARY COMPANIES-ACCOUNT 418.1	
35	ES Services Co	(4,744)
36	CMS Engineering	(1)
37	Total Equity Earnings in Subsidiary Companies	**(4,745)**
38		
39	INTEREST AND DIVIDEND INCOME-ACCOUNT 419	
40		
41	Investments Included in Accounts 123, 124, & 136	26,500,158
42	PSCR Underrecovery Interest	8,983,652
43	SERP Interest-Account 128	3,972,160
44	Interest on Bank Deposits	3,063,013
45	Finance Lease Interest	633,120
46	Gas Customer Attachment Program Interest	437,078
47	Consumers Securitization Interest	203,964
48	Interest & Dividend Income-Assoc & Subsid Companies-Account 146	121,617
49	Other Interest Income	(19,512)
50	Total Interest and Dividend Income	**43,895,250**
51		
52	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION-419.1	**29,108,742**
53		
54	MISCELLANEOUS NONOPERATING INCOME-ACCOUNT 421	
55	EWR Incentive- Electric & Gas	64,313,477
56	Demand Response Incentive	7,092,359
57	DSSP	4,306,244
58	Employee Retention Tax Credit	2,762,400
59	EIS Equity	1,285,708
60	Royalties and Working Interest From Oil and Gas Leases	166,748
61	AFUDC	(2,821,755)
62	Other Gains	452,962
63	Total Miscellaneous Nonoperating Income	**77,558,143**
64		
65	GAIN ON DISPOSITION OF PROPERTY-ACCOUNT 421.1	**109,800,339**
66	See page 280a for details	
67		
68	Total Other Income	**260,974,371**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account	OPERATING REVENUES	
		Amount for Year	Amount for Previous Year
	(a)	(b)	(c)
1	Sales of Electricity		
2	(440) Residential Sales	2,387,568,898	2,297,684,905
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	1,738,769,954	1,623,457,424
5	Large (or Industrial)	718,552,851	712,480,629
6	(444) Public Street and Highway Lighting	38,004,186	33,186,951
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	4,154,094	4,159,589
10	(449) Other Sales	0	0
11			
12	TOTAL Sales to Ultimate Consumers	4,887,049,983	4,670,969,498
13			
14	(447) Sales for Resale	207,553,075	129,255,223
15	TOTAL Sales of Electricity	5,094,603,058 *	4,800,224,721
16			
17	(Less) (449.1) Provision for Rate Refunds	301,047,698	288,207,803
18	TOTAL Revenue Net of Provision for Refunds	**4,793,555,360**	**4,512,016,918**
19	Other Operating Revenues		
20	(450) Forfeited discounts	10,175,088	9,622,522
21	(451) Miscellaneous Service Revenues	1,127,824	1.055.566
22	(453) Sales of Water and Water Power	0	0
23	(454) Rent from Electric Property	14,772,288	14,994,369
24	(455) Interdepartmental Rents	0	0
25	(456) Other Electric Revenues	181,243,241	153,268,205
26	(456.1) Revenues from Transmission of Electricity of Others	(63,167)	(189,500)
27			
28			
29			
30	TOTAL Other Operating Revenues	207,255,274	178,751,162
31			
32	TOTAL Electric Operating Revenues	**5,000,810,634**	**4,690,768,080**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)

5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
12,495,282	12,207,836	1,657,843	1,652,141	2
				3
11,765,540	11,553,323	229,331	225,756	4
8,543,269	8,547,339	1,232	1,238	5
104,117	109,179	5,125	5,155	6
—	—	—	—	7
—	—	—	—	8
30,074	31,333	—	—	9
—	—	—	—	10
				11
32,938,282	32,449,010	1,893,531	1,884,290	12
				13
7,978,038	4,125,802	1	1	14
40,916,320 **	36,574,812	1,893,532	1,884,291	15
				16
				17
40,916,320	36,574,812	1,893,532	1,884,291	18

* Includes $49,924,707 unbilled revenues.

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** Includes 248,221 MWH relating to unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
300	**21**	**b**	Account 451 contains the following amounts greater than $250,000: Fees for reconnecting service previously disconnected and charges for installing and removing temporary service: $ 1,127,824
300	**25**	**b**	Account 456 contains the following amounts greater than $250,000: Retail Open Access $ 47,249,933 Ancillary Service $ 2,331,234 Financial Compensation Mechanism $ 3,994,190 Authorized Return on Renewable Energy Assets $ 119,839,069 Smart Meter Opt-Out Fees $ 353,216 Not Sufficient Funds $ 1,341,729 Generator Interconnection Fees $ 1,055,279 Sales & Use Discount Tax $ 728,540 Alternate Service $ 339,071 Rate of Return Billed to Others & Misc Customer Charges $ 603,543 Purchased Power Admin Fees $ 751,878 Other Hydro Resources $ 321,757 METC 2023 Utilization Adjustment $ 1,739,943 Electric Blackstart Revenue $ 351,889

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

CUSTOMER CHOICE ELECTRIC OPERATING REVENUES

1. Report below operating revenues for each prescribed account.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	Customer Choice Sales of Electricity		
2	Residential Sales	—	—
3	Commercial and Industrial Sales		
4	Small (or Commercial)	28,657,932	23,428,943
5	Large (or Industrial)	18,592,001	15,399,583
6			
7			
8			
9			
10			
11			
12	TOTAL Customer Choice Sales	47,249,933	38,828,526
13			
14			
15	TOTAL Sales of Electricity		
16			
17			
18	TOTAL Revenue Net of Provision for Refunds		
19	Other Operating Revenues		
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTAL Other Operating Revenues		
31			
32	TOTAL Electric Operating Revenues		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CUSTOMER CHOICE ELECTRIC OPERATING REVENUES (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 or the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For Line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
—	—	—	—	2
				3
956,478	909,714	831	815	4
2,626,111	2,652,252	130	127	5
				6
				7
				8
				9
				10
				11
3,582,589	3,561,966	961	942	12
				13
				14
				15
				16
				17
				18

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	**Residential Sales**					
2	1000 RESIDENTIAL SERV	103,833	20,308,750	10,787	9,626	0.1956
3	1001 RESIDENTIAL SUMMER ON-PEAK (RSP)	12,042,417	2,296,582,418	1,614,371	7,460	0.1907
4	1040 RESIDENTIAL SMART HOURS (RSH)	180,314	34,321,999	24,233	7,441	0.1903
5	1050 RESIDENTIAL NIGHTTIME SAVERS (RPM)	97,258	17,556,915	8,452	11,507	0.1805
6	Residential Sales Billed	12,423,822	2,368,770,082	1,657,843	7,494	0.1907
7	Residential Sales Unbilled	71,460	18,798,816	—		0.2631
8	Residential Sales Total	12,495,282	2,387,568,898	1,657,843	7,537	0.1911
9						
10						
11						
12						
13						
14	**Commercial Sales**					
15	1100 GEN SERVCE SECONDARY (GS)	4,083,751	741,092,008	204,353	19,984	0.1815
16	1120 GEN SVC DEMAND SECONDARY (GSD)	2,888,341	451,405,261	18,226	158,474	0.1563
17	1121 GEN SVC SECONDARY (GSTU)	91,360	15,639,620	2,004	45,589	0.1712
18	1140 GEN SVC DEMAND SECONDARY (GSD)	54,942	8,311,796	1,684	32,626	0.1513
19	1200 GEN SERVICE PRIMARY (GP)	452,978	58,780,397	1,026	441,499	0.1298
20	1220 GEN SVC PRIMARY DEMAND (GPD)	2,307,755	236,969,763	730	3,161,308	0.1027
21	1280 GEN SVC PRIMARY (GPTU)	1,704,889	194,978,398	878	1,941,787	0.1144
22	1455 OUTDOOR AREA LIGHTING (GML)	(38)	(9,596)	11	-3,455	0.2525
23	1500 GEN SVC UNMETERED (GU)	88,190	9,592,941	416	211,995	0.1088
24	1999 GEN SVC SECONDARY (GS)	7	2,052	3	2,333	0.2931
25	Commercial Sales Billed	11,672,175	1,716,762,640	229,331	50,897	0.1471
26	Commercial Sales Unbilled	93,365	22,007,314	—		0.2357
27	Commercial Sales Total	11,765,540	1,738,769,954	229,331	51,304	0.1478
28	**Industrial Sales**					
29	1210 GEN SERVICE PRIMARY (GP)	215,504	28,170,086	336	641,381	0.1307
30	1230 GEN SVC PRIMARY DEMAND (GPD) & LONG TERM INDUSTRIAL LOAD RETENTION RATE (LTILRR)	5,408,715	389,081,804	300	18,029,050	0.0719
31	1250 GEN SVC PRIMARY (EIP)	408,336	31,832,394	18	22,685,333	0.0780
32	1285 GEN SVC PRIMARY (GPTU)	2,249,158	246,966,120	555	4,052,537	0.1098
33	1350 GEN SELF GEN PRIMARY	177,359	14,141,237	23	7,711,261	0.0797
34						
35	Industrial Sales Billed	8,459,072	710,191,641	1,232	6,866,130	0.0840
36	Industrial Sales Unbilled	84,197	8,361,210	—		0.0993
37	Industrial Sales Total	8,543,269	718,552,851	1,232	6,934,472	0.0841
38						
39						
40						
41	TOTAL Billed	32,688,467	4,837,249,276	1,893,531	17,263	0.0001
42	Total Unbilled Rev.(See Instr. 6)	249,815	49,800,707	0	—	0.0002
43	TOTAL	32,938,282	4,887,049,983	1,893,531	17,395	0.0001

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

SALES OF ELECTRICITY BY RATE SCHEDULES (CONTINUED)

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	**Commercial and Industrial Sales**					
2	Commercial and Industrial Sales Billed					
3	Commercial and Industrial Sales Unbilled					
4	Commercial and Industrial Sales Total					
5	**Public Street and Highway Lighting Sales**					
6	1400 SECONDARY METERED SERVICE	4,203	643,045	378	11,119	0.1530
7	1405 PRIMARY METERED SERVICE	196	19,582	9	21,778	0.0999
8	1470 GUL CUST OWNED	451	131,686	30	15,033	0.2920
9	1475 GUL COMPANY OWNED	45,489	18,194,956	840	54,154	0.4000
10	1480 GUL OUTDOOR LGHT	10,420	3,203,386	2,982	3,494	0.3074
11	1500 SECONDARY UNMETERED SERVICE	6,550	709,957	44	148,864	0.1084
12	1600 COMPANY OWNED GU-XL	21,894	13,157,349	808	27,097	0.6010
13	1650 CUSTOMER OWNED GU-XL	70	41,543	33	2,121	0.5935
14	SPECIAL CONTRACT GR	14,220	1,303,676	1	14,220,000	0.0917
15						
16						
17	Public Street and Highway Lighting Sales Billed	103,493	37,405,180	5,125	20,194	0.3614
18	Public Street and Highway Lighting Sales Unbilled	624	599,006	—		0.9599
19	Public Street and Highway Lighting Sales Total	104,117	38,004,186	5,125	20,316	0.3650
20						
21						
22						
23						
24						
25						
26	**Other Sales to Public Authorities**					
27	Other Sales to Public Authorities Billed					
28	Other Sales to Public Authorities Unbilled					
29	Other Sales to Public Authorities Total					
30	**Sales to Railroads and Railways**					
31	Sales to Railroads and Railways Billed					
32	Sales to Railroads and Railways Unbilled					
33	Sales to Railroads and Railways Total					
34	**Interdepartmental Sales**					
35	Interdepartmental Sales Billed	29,905	4,119,733	—		0.1378
36	Interdepartmental Sales Unbilled	169	34,361	—		0.2033
37	Interdepartmental Sales Total	30,074	4,154,094	—		0.1381
38	**Provision for Rate Refunds**					
39	Provision for Rate Refunds Billed					
40	Provision for Rate Refunds Unbilled					
41	Provision for Rate Refunds Total					
42						
43	**Total Sales**					
44	TOTAL Billed	32,688,467	4,837,249,276	1,893,531	17,263	0.1480
45	Total Unbilled Rev.(See Instr. 6)	249,815	49,800,707	—	0	0.1994
46	TOTAL	32,938,282	4,887,049,983	1,893,531	17,395	0.1484

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)	
304	1-37	c		
			REVENUE FROM FUEL ADJUSTMENT CLAUSES	
			1000 RESIDENTIAL SERVICE (RS)	211.589
			1001 RESIDENTIAL SUMMER ON-PEAK (RSP)	24.980.769
			1010 RESIDENTIAL TOD SERVICE (RT)	3
			1040 RESIDENTIAL SMART HOURS (RSH)	355.212
			1050 RESIDENTIAL NIGHTTIME SAVERS (RPM)	174.547
			1100 GEN SERVICE SECONDARY (GS)	7.890.709
			1120 GEN SVC DEMAND SECONDARY (GSD)	5.582.379
			1121 GEN SVC SECONDARY (GSTU)	154.643
			1140 GEN SVC DEMAND SECONDARY (GSD)	107.100
			1200 GEN SERVICE PRIMARY (GP)	884.026
			1210 GEN SERVICE PRIMARY (GP)	403.580
			1220 GEN SVC PRIMARY DEMAND (GPD)	4.358.043
			1230 GEN SVC PRIMARY DEMAND (GPD)	5.688.635
			1250 GEN SERVICE METAL MELTING PILOT	757.198
			1280 GPTU PRIMARY PILOT	3.233.063
			1285 GPTU PRIMARY PILOT	4.102.429
304.1	1-37	c	1400 SECONDARY METERED SERVICE	7.725
			1405 PRIMARY METERED SERVICE	354
			1455 OUTDOOR AREA LIGHTING (GML)	8
			1470 Customer Owened (GUL)	1.311
			1475 Company Owned (GUL)	138.866
			1480 Outdoor Lighting (GUL)	30.680
			1500 SECONDARY UNMETERED SERVICE	271.789
			1600 COMPANY OWNED GU-XL	61.203
			1650 CUSTOMER OWNED GU-XL	205
			1999 GEN SVC SECONDARY (GS)	3
			SPECIAL CONTRACT GR	28.340
			INTERDEPARTMENTAL	59.040
			CLAUSES PRIOR TO EFFECTS OF UNBILLED SALES	59,483,449
304.1	39	c	PROVISION FOR RATE REFUNDS	(136,698,631)
			ESTIMATED AMOUNT OF UNBILLED REVENUE ATTRIBUTABLE TO FUEL CLAUSE REVENUE	4,454,554
			TOTAL ESTIMATED REVENUE FROM FUEL ADJUSTMENT CLAUSES	(72,760,628)
			TOTAL UNBILLED REVENUE	49,924,707
			UNBILLED REVENUE - WHOLESALE CUSTOMERS	124,000
			UNBILLED REVENUE EXCLUDING WHOLESALE	49,800,707

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CUSTOMER CHOICE SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1						
2	Secondary					
3	2100 General Service (GS)	18,520	1,314,455	80	231,500	0.07097
4	2120 General Service Demand (GSD)	164,948	9,728,771	450	366,551	0.05898
5	2140 Gen Serv Demand (GSD-100 kw guarantee)	13,096	754,243	14	935,429	0.05759
6						
7	**Total Secondary**	**196,564**	**11,797,469**	**544**	**361,331**	**0.06002**
8						
9	Primary					
10	2200 General Service (GP) Commercial	54,238	1,849,339	47	1,154,000	0.03410
11	2220 General Service Demand (GPD) Commercial	706,006	14,604,318	240	2,941,692	0.02069
12						
13	2210 General Service (GP) Industrial	18,529	601,353	12	1,544,083	0.03245
14	2230 General Service Demand (GPD) Industrial	2,622,388	17,742,596	118	22,223,627	0.00677
15						
16						
17	**Total Primary**	**3,401,161**	**34,797,606**	**417**	**8,156,261**	**0.01023**
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
44	Total Billed	3,597,725	46,595,075	961	3,743,730	0.0130
45	Total Unbilled Rev. (See Instr. 6)	(15,136)	654,858	0	—	(0.0433)
46	TOTAL	**3,582,589**	**47,249,933**	**961**	**3,727,980**	**0.0132**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availablility and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Dmnd. (MW) (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	**Requirements**					
2	Alpena	RQ	85	35	35	35
3	Unbilled	RQ				
4	**Interruptible**					
5	Alpena	OS	85	15	12	5
6	**Intersystem Sales**					
7	Third Parties					
8	MISO	OS	2, 9, 10			
9						
10						
11	Beebe Renewable Energy	LU				
12	Harvest II Windfarm	LU				
13	Heritage Garden Windfarm I	LU				
14	Heritage Garden Solar	LU				
15						
16	Subtotal RQ			0	0	0
17	Subtotal non-RQ			0	0	0
18	Total			0	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

SALES FOR RESALE (Account 447) (Continued)

those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements **RQ** sales together. Report them starting at line number one. After listing all **RQ** sales, enter "Subtotal - **RQ**" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-**RQ**" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (I), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the RQ / Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non RQ amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatt hours Sold	REVENUE				Line No.
	Charges ($)	Energy Charges ($)	Other Charges ($)	Total ($) (h + i + j)	
(g)	(h)	(i)	(j)	(k)	
				0	1
253,268	10,860,000	8,881,533		19,741,533	2
(1,593)		124,000		124,000	3
				0	4
7,396	138,312	332,382		470,694	5
				0	6
				0	7
6,396,630	2,401,162	148,100,230		150,501,392	8
				0	9
				0	10
185,596		5,194,360		5,194,360	11
174,043		4,883,647		4,883,647	12
52,372		1,397,737		1,397,737	13
3,595		112,143		112,143	14
					15
251,675	10,860,000	9,005,533	0	19,865,533	16
7,726,363	2,539,474	185,148,068	0	187,687,542	17
7,978,038	13,399,474	194,153,601	0	207,553,075	18

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availablility and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Dmnd. (MW) (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	Heritage Stoney Corners I	LU				
2	Heritage Stoney Corners 3	LU				
3	Michigan Wind 2	LU				
4	WM Renewable Pine Tree Acres	LU				
5	Michigan Wind 1, Unit 2	LU				
6	Calhoun Solar	LU				
7	Riverfork	LU				
8						
9						
10						
11						
12						
13						
14						
15						
16	Subtotal RQ			0	0	0
17	Subtotal non-RQ			0	0	0
18	Total			0	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

SALES FOR RESALE (Account 447) (Continued)

those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements **RQ** sales together. Report them starting at line number one. After listing all **RQ** sales, enter "Subtotal - **RQ**" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-**RQ**" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).
5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (I), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in columns (g) through (k) must be subtotaled based on the RQ / Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non RQ amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

Megawatt hours Sold	REVENUE				Line No.
	Charges ($)	Energy Charges ($)	Other Charges ($)	Total ($) (h + i + j)	
(g)	(h)	(i)	(j)	(k)	
23,477		695,228		695,228	1
19,156		564,779		564,779	2
260,221		7,254,014		7,254,014	3
82,241		2,395,621		2,395,621	4
26,660		715,560		715,560	5
469,061		12,742,238		12,742,238	6
25,915		760,129		760,129	7
				—	8
				—	9
				—	10
				—	11
				—	12
				—	13
				—	14
					15
251,675	10,860,000	9,005,533	—	19,865,533	16
7,726,363	2,539,474	185,148,068	—	187,687,542	17
7,978,038	13,399,474	194,153,601	—	207,553,075	18

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
310	8	a	Midcontinent Independent System Operator MISO energy market transactions were recorded on a net hourly basis in 2024.

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
1	**1. POWER PRODUCTION EXPENSES**		
2	**A. Steam Power Generation**		
3	Operation		
4	(500) Operation Supervision and Engineering	9,907,231	7,246,542
5	(501) Fuel	266,929,763	225,697,846
6	(502) Steam Expenses	15,712,257	15,883,136
7	(503) Steam from Other Sources	0	0
8	(Less) (504) Steam Transferred-Cr.	0	0
9	(505) Electric Expenses	10,781,885	10,107,632
10	(506) Miscellaneous Steam Power Expenses	8,177,537	13,402,449
11	(507) Rents	0	0
12	(509) Allowances	0	0
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	311,508,673	272,337,605
14	Maintenance		
15	(510) Maintenance of Supervision and Engineering	4,331,158	5,589,638
16	(511) Maintenance of Structures	2,483,070	3,883,885
17	(512) Maintenance of Boiler Plant	17,295,459	15,927,397
18	(513) Maintenance of Electric Plant	2,961,985	2,415,250
19	(514) Maintenance of MIscellaneous Steam Plant	973,908	1,082,388
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	28,045,580	28,898,558
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	339,554,253	301,236,163
22	**B. Nuclear Power Generation**		
23	Operation		
24	(517) Operation Supervision and Engineering		0
25	(518) Fuel		0
26	(519) Coolants and Water		0
27	(520) Steam Expenses		0
28	(521) Steam from Other Sources		**0**
29	(Less) (522) Steamed Transferred-Cr.		0
30	(523) Electric Expenses		0
31	(524) Miscellaneous Nuclear Power Expenses		0
32	(525) Rents		0
33	TOTAL Operation (Enter Total of lines 24 thru 32)	0	0
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		0
36	(529) Maintenance of Structures		0
37	(530) Maintenance of Reactor Plant Equipment		0
38	(531) Maintenance of Electric Plant		0
39	(532) Maintenance of Miscellaneous Nuclear Plant		0
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	0	0
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	0	0
42	**C. Hydraulic Power Generation**		
43	Operation		
44	(535) Operation Supervision and Engineering	2,488,464	2,480,889
45	(536) Water for Power	1,674,736	1,599,948
46	(537) Hydraulic Expenses	4,095,470	3,804,074
47	(538) Electric Expenses	1,500,417	1,327,693
48	(539) Miscellaneous Hydraulic Power Generation Expenses	1,270,809	1,277,572
49	(540) Rents	2,731	5,301
50	TOTAL Operation (Enter Total of lines 44 thru 49)	11,032,627	10,495,477
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	1,408,106	1,273,408
54	(542) Maintenance of Structure	1,725,690	1,165,069
55	(543) Maintenance of Reservoirs, Dams, and Waterways	3,358,022	1,583,404
56	(544) Maintenance of Electric Plant	2,021,924	1,733,845
57	(545) Maintenance of Miscellaneous Hydraulic Plant	4,974,710	4,666,864
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	13,488,452	10,422,590
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	24,521,079	20,918,067

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Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
60	**D. Other Power Generation**		
61	Operation		
62	(546) Operation Supervision and Engineering	8,079,360	7,096,758
63	(547) Fuel	256,235,562	221,558,070
64	(548) Generation Expenses	8,647,676	6,265,003
65	(549) Miscellaneous Other Power Generation Expenses	8,380,399	7,071,391
66	(550) Rents	175	1,759
67	TOTAL Operation (Enter Total of lines 62 thru 66)	281,343,172	241,992,981
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	2,492,635	3,264,351
70	(552) Maintenance of Structures	1,245,012	1,332,806
71	(553) Maintenance of Generating and Electric Plant	36,447,626	22,464,896
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	20,233	11,572
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	40,205,506	27,073,625
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	321,548,678	269,066,606
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	846,039,627	945,265,110
77	(556) System Control and Load Dispatching	8,192,354	8,342,818
78	(557) Other Expenses	0	**0**
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	854,231,981	953,607,928
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,539,855,991	1,544,828,764
81	**2. TRANSMISSION EXPENSES**		
82	Operation		
83	(560) Operation Supervision and Engineering	0	0
84			
85	(561.1) Load Dispatch-Reliability	0	0
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	0	0
87	(561.3) Load Dispatch-Transmission Service and Scheduling	0	0
88	(561.4) Scheduling, System Control and Dispatch Services	12,148,896	11,084,256
89	(561.5) Reliability, Planning and Standards Development	0	0
90	(561.6) Transmission Service Studies	0	0
91	(561.7) Generation Interconnection Studies	0	0
92	(561.8) Reliability, Planning and Standards Development Services	2,191,025	1,909,778
93	(562) Station Expenses	0	0
94	(563) Overhead Lines Expenses	0	0
95	(564) Underground Lines Expenses	0	0
96	(565) Transmission of Electricity by Others	500,201,381	453,380,817
97	(566) Miscellaneous Transmission Expenses	0	0
98	(567) Rents	0	0
99	TOTAL Operation (Enter Total of lines 83 thru 98)	514,541,302	466,374,851
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	0	0
102	(569) Maintenance of Structures	0	0
103	(569.1) Maintenance of Computer Hardware	0	0
104	(569.2) Maintenance of Computer Software	0	0
105	(569.3) Maintenance of Communication Equipment	0	0
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	0	0
107	(570) Maintenance of Station Equipment	0	0
108	(571) Maintenance of Overhead Lines	0	0
109	(572) Maintenance of Underground Lines	0	0
110	(573) Maintenance of Miscellaneous Transmission Plant	0	0
111	TOTAL Maintenance (Total of lines 101 thru 110)	0	0
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	514,541,302	466,374,851

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
113	**3. REGIONAL MARKET EXPENSES**		
114	Operation		
115	(575.1) Operation Supervision	0	0
116	(575.2) Day-Ahead and Real-Time Market Facilitation	0	0
117	(575.3) Transmission Rights Market Facilitation	0	0
118	(575.4) Capacity Market Facilitation	0	0
119	(575.5) Ancillary Services Market Facilitation	0	0
120	(575.6) Market Monitoring and Compliance	0	0
121	(575.7) Market Facilitation, Monitoring and Compliance Services	10,188,208	9,173,526
122	(575.8) Rents	0	0
123	Total Operation (Lines 115 thru 122)	10,188,208	9,173,526
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements	0	0
126	(576.2) Maintenance of Computer Hardware	0	0
127	(576.3) Maintenance of Computer Software	0	0
128	(576.4) Maintenance of Communication Equipment	0	0
129	(576.5) Maintenance of Miscellaneous Market Operation Plant	0	0
130	Total Maintenance (Lines 125 thru 129)	0	0
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	10,188,208	9,173,526
132	**4. DISTRIBUTION EXPENSES**		
133	Operation		
134	(580) Operation Supervision and Engineering	26,205,044	30,586,891
135	(581) Load Dispatching	0	0
136	(582) Station Expenses	821,454	786,582
137	(583) Overhead Line Expenses	44,737,857	52,305,103
138	(584) Underground Line Expenses	9,770,529	8,139,082
139	(585) Street Lighting and Signal System Expenses	1,594,013	1,556,452
140	(586) Meter Expenses	2,045,658	(3,429,939)
141	(587) Customer Installations Expenses	5,649,863	4,333,226
142	(588) Miscellaneous Expenses	23,614,695	23,111,003
143	(589) Rents	2,759,248	2,892,683
144	TOTAL Operation (Enter Total of lines 134 thru 143)	117,198,361	120,281,083
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	3,597,624	4,317,481
147	(591) Maintenance of Structures	681,561	691,770
148	(592) Maintenance of Station Equipment	15,696,015	14,059,039
149	(593) Maintenance of Overhead Lines	222,259,168	236,184,772
150	(594) Maintenance of Underground Lines	2,092,194	2,011,012
151	(595) Maintenance of Line Transformers	247,984	216,391
152	(596) Maintenance of Street Lighting and Signal Systems	86,101	82,777
153	(597) Maintenance of Meters	4,509,723	4,090,750
154	(598) Maintenance of Miscellaneous Distribution Plant	(109,743)	(64,460)
155	TOTAL Maintenance (Total of lines 146 thru 154)	249,060,627	261,589,532
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	366,258,988	381,870,615
157	**5. CUSTOMER ACCOUNTS EXPENSES**		
158	Operation		
159	(901) Supervision	6,341,007	7,399,761
160	(902) Meter Reading Expenses	6,800,862	11,010,365
161	(903) Customer Records and Collection Expenses	29,660,423	35,956,210
162	(904) Uncollectible Accounts	20,209,904	19,210,077
163	(905) Miscellaneous Customer Accounts Expenses	86	465
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	63,012,282	73,576,878

Name of Respondent	This Report Is:	Date of Report	Year of Report
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)

If the amount for previous year is not deprived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
165	**6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES**		
166	Operation		
167	(907) Supervision	17,189,138	19,164,323
168	(908) Customer Assistance Expenses	240,634,800	230,576,135
169	(909) Informational and Instructional Expenses	3,822,071	3,258,163
170	(910) Miscellaneous Customer Service and Informational Expenses	0	0
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	261,646,009	252,998,621
172	**7. SALES EXPENSES**		
173	Operation		
174	(911) Supervision	0	0
175	(912) Demonstrating and Selling Expenses	0	0
176	(913) Advertising Expenses	0	0
177	(916) Miscellaneous Sales Expenses	90,228	72,291
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	90,228	72,291
179	**8. ADMINISTRATIVE AND GENERAL EXPENSES**		
180	Operation		
181	(920) Administrative and General Salaries	39,511,861	43,382,257
182	(921) Office Supplies and Expenses	8,597,789	5,778,684
183	(Less) (922) Administrative Expenses Transferred-Credit	21,137,298	23,490,070
184	(923) Outside Services Employed	33,142,571	31,478,953
185	(924) Property Insurance	2,198,504	5,677,681
186	(925) Injuries and Damages	19,017,685	15,235,739
187	(926) Employee Pensions and Benefits	(28,139,871)	(40,112,552)
188	(927) Franchise Requirements	0	0
189	(928) Regulatory Commission Expenses	2,027,677	802,548
190	(929) (Less) Duplicate Charges-Cr.	0	0
191	(930.1) General Advertising Expenses	0	0
192	(930.2) Miscellaneous General Expenses	5,072,507	25,045,543
193	(931) Rents	164,383	157,521
194	TOTAL Operation (Enter Total of lines 181 thru 193)	60,455,808	63,956,304
195	Maintenance		
196	(935) Maintenance of General Plant	3,529,432	3,270,478
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	63,985,240	67,226,782
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,819,578,248	2,796,122,328

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31. 2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.	3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.	
1. Payroll Period Ended (Date)		10/31/2024
2. Total Regular Full-Time Employees		4605
3. Total Part-Time and Temporary Employees		29
4. Total Employees		4634

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
321	71	b	Includes $110,239 of maintenance of energy storage equipment expense in account 553.1
321	71	c	Includes $2,929 of maintenance of energy storage equipment expense in account 553.1
321	76	b	Includes $11,321 of power purchased for storage operations expense in account 555.1
322	138	b	Includes $13,444 of operation of energy storage expense in account 584.1
322	138	c	Includes $16,347 of operation of energy storage expense in account 584.1
322	148	b	Includes $250,364 of maintenance of energy storage equipment expense in account 592.2
322	148	c	Includes $7,895 of maintenance of energy storage equipment expense in account 592.2

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(Next Page is 326)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff No.	Avg. Monthly Billing Demand	Actual Demand (MW) Avg. Monthly NCP Demand	Actual Demand (MW) Avg. Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	BAY WINDPOWER	LU				
2	BLACK RIVER	LU				
3	KITTEL	LU				
4	CITY OF BEAVERTON	LU				
5	CITY OF MIDLAND	LU				
6	COMMONWEALTH IRVING	LU				
7	COMMONWEALTH LABARGE	LU				
8	COMMONWEALTH MIDDLEVILLE	LU				
9	ELK RAPIDS HYDRO 2	LU				
10	GENERATE FREMONT DIGESTER, LLC	LU				
11	GOOD FRUIT STORAGE	LU				
12	C&C ENERGY LLC (C&C ELECTRIC 2)	OS				
13	DISTRIBUTED GEN PROGRAM	LU				
14	CASCADE ENGINEERING	LU				
	Total			0	0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours Purchased (g)	Megawatt hours Received (h)	Megawatt hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j + k + l) or Settlement ($) (m)	Line No.
—			—	—		0	1
3,012			112,404	206,489		318,893	2
7			—	205		205	3
2,582			49,177	177,033		226,210	4
707			0	18,387		18,387	5
2,039			63,647	77,191		140,838	6
3,650			36,828	196,780		233,608	7
1,216			46,310	47,899		94,209	8
2,183			58,243	154,325		212,568	9
167			470,644	18,810		489,454	10
52			1,191	10,121		11,312	11
18,072			0	976,899		976,899	12
35,499			—	4,180,765		4,180,765	13
133			0	4,045		4,045	14
18,761,169	0	0	272,044,334	565,018,767	8,976,526	846,039,627	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff No.	Avg. Monthly Billing Demand	Actual Demand (MW)	
					Avg. Monthly NCP Demand	Avg. Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	DAVIS	LU				
2	GRENFELL HYDRO	LU				
3	KLEBER HYDRO	LU				
4	MAHLE ENGINE COMPONENTS	LU				
5	MICHIANA HYDRO	LU				
6	MICHIGAN STATE UNIVERSITY	LU				
7	NANR PIERSON RD #2	LU				
8	NANR RATHBUN	LU				
9	OTSEGO PAPER	LU				
10	DIDYK	LU				
11	STS CASCADE	LU				
12	STS FALLASBURG	LU				
13	STS ADA	LU				
14	TOWER HYDRO	LU				
15	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

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4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours Purchased (g)	Megawatt hours Received (h)	Megawatt hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j + k + l) or Settlement ($) (m)	Line No.
3			—	87		87	1
1,422			10,522	76,881		87,403	2
4,847			—	332,369		332,369	3
35			—	982		982	4
288			4,426	20,051		24,477	5
1,473			—	46,650		46,650	6
7,377			811,822	(197,364)		614,458	7
8,340			152,572	429,149		581,721	8
8,680			—	256,115		256,115	9
4			—	109		109	10
2,665			42,089	142,165		184,254	11
1,468			10,522	79,280		89,802	12
1,598			—	43,236		43,236	13
1,706			—	116,976		116,976	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	15

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
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LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff No.	Avg. Monthly Billing Demand	Actual Demand (MW)	
					Avg. Monthly NCP Demand	Avg. Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	NAC VENICE PARK	OS				
2	WHITE'S BRIDGE	LU				
3	WM RENEWABLE-NORTHERN OAKS	LU				
4	ADA COGENERATION	LU				
5	ADRIAN ENERGY	LU				
6	APPLE BLOSSOM WIND FARM	LU				
7	BLISSFIELD RENEWABLE	LU				
8	DUSTIN DAMON	LU				
9	CADILLAC RENEWABLE	LU				
10	ERICKSON	LU				
11	FILER CITY	LU				
12	C&C ENERGY LLC (C&C ELECTRIC 1)	LU				
13	GENESSE POWER STATION	LU				
14	EDL - BYRON CENTER	LU				
	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours Purchased (g)	Megawatt hours Received (h)	Megawatt hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j + k + l) or Settlement ($) (m)	Line No.
0			—	—	—	—	1
3,332			49,177	235,495	—	284,672	2
5,984			296,048	72,581	—	368,629	3
158,063			9,836,660	6,895,702	—	16,732,362	4
8,209			357,070	322,685	—	679,755	5
0			4,897,075	6,032,063	—	10,929,138	6
185,596			2,291,832	16,911,369	—	19,203,201	7
9			—	313	—	313	8
132,175			11,336,876	6,167,715	3,618,605	21,123,196	9
2			—	32	—	32	10
230,261			28,013,809	9,213,775	4,982,558	42,210,142	11
3,202			140,659	133,183	—	273,842	12
96,104			12,688,175	4,835,909	1,884,460	19,408,544	13
28,641			385,061	1,827,021	—	2,212,082	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	EDL - GRAND BLANC	LU				
2	EDL - COOPERSVILLE	LU				
3	EDL - PINCONNING	LU				
4	GRAYLING	LU				
5	HARVEST II WINDFARM	LU				
6	HERITAGE GARDEN WINDFARM I	LU				
7	HERITAGE GARDEN SOLAR	LU				
8	HERITAGE STONEY CORNERS I	LU				
9	HERITAGE STONEY CORNERS (PHASE 3)	LU				
10	ISAKSON	LU				
11	KENT COUNTY	LU				
12	MICHIGAN POWER LIMITED	LU				
13	MICHIGAN WIND 1, LLC	OS				
14	MICHIGAN WIND 2	LU				
15	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours Purchased (g)	Megawatt hours Received (h)	Megawatt hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j + k + l) or Settlement ($) (m)	Line No.
21,712			369,957	1,388,736	—	1,758,693	1
43,837			428,621	2,831,984	—	3,260,605	2
16,702			325,476	1,053,452	—	1,378,928	3
164,442			12,287,804	7,286,960	2,182,983	21,757,747	4
174,043			1,868,930	16,104,407	—	17,973,337	5
52,372			588,054	5,388,474	—	5,976,528	6
3,595			—	413,707	—	413,707	7
23,477			367,639	2,418,520	—	2,786,159	8
19,156			433,739	1,974,645	—	2,408,384	9
11			—	340	—	340	10
98,774			1,834,774	6,237,487	—	8,072,261	11
1,040,561			42,544,669	37,534,973	—	80,079,642	12
26,660			—	1,483,329	—	1,483,329	13
260,221			3,640,781	23,248,353	—	26,889,134	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	15

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	NORTH AMERICAN RESOURCES	LU				
2	VIKING - LINCOLN	LU				
3	VIKING - MCBAIN	LU				
4	WM RENEWABLE	LU				
5	WM RENEWABLE PINE TREE ACRES	LU				
6	MIDLAND COGENERATION	LU				
7	MISO	OS				
8	RPS COSTS	OS				
9	RENEWABLES	OS				
10	EXPERIMENTAL ADVANCED RENEWABLE PROGRA	LU				
11	SOLAR GARDENS-SUBSCRIBED	LU				
12	LARGE C&I PROGRAM-SUBSCRIBED	LU				
13	Independent Administrator Fees	OS				
14	BROKERAGE FEES	OS				
	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours	Megawatt hours	Megawatt hours	Demand	Energy	Other	Total (j + k + l)	
Purchased	Received	Delivered	Charges ($)	Charges ($)	Charges ($)	or Settlement ($)	Line
(g)	(h)	(i)	(j)	(k)	(l)	(m)	No.
18,874			802,815	755,819	—	1,558,634	1
56,963			2,209,262	2,599,800	232,525	5,041,587	2
122,199			2,568,780	5,577,175	2,255,468	10,401,423	3
10,043			408,387	402,061	—	810,448	4
82,241			1,576,645	8,081,305	—	9,657,950	5
8,440,152			110,326,090	247,817,706	—	358,143,796	6
5,978,661			3,036	63,808,104	11,321	63,822,461	7
—			—	—	(6,361,394)	(6,361,394)	8
—			—	10,480,769	—	10,480,769	9
3,954			117,622	193,528	—	311,150	10
6,310			222,668	101,217	—	323,885	11
0			130,263	10,707,028	—	10,837,291	12
0			—	—	170,000	170,000	13
0			—	—	—	—	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	13 MILE SOLAR	LU				
2	BINGHAM SOLAR	LU				
3	CAPTAIN SOLAR	LU				
4	COLDWATER SOLAR	LU				
5	GEDDES 1 SOLAR	LU				
6	INTERCHANGE SOLAR	LU				
7	JACK FRANCIS SOLAR	LU				
8	MAY SHANNON SOLAR	LU				
9	STONEHEART SOLAR	LU				
10	TEMPERANCE SOLAR	LU				
11	WORKMAN RD SOLAR	LU				
12	ANGOLA SOLAR	LU				
13	BULLHEAD SOLAR	LU				
14	GEDDES 2 SOLAR	LU				
	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours	Megawatt hours	Megawatt hours	Demand	Energy	Other	Total (j + k + l) or Settlement	
Purchased	Received	Delivered	Charges ($)	Charges ($)	Charges ($)	($)	Line
(g)	(h)	(i)	(j)	(k)	(l)	(m)	No.
4,151			210,758	185,750		396,508	1
40,930			1,194,293	1,855,764		3,050,057	2
3,767			210,758	168,551		379,309	3
3,651			189,682	163,346		353,028	4
2,639			217,783	118,026		335,809	5
3,960			210,758	177,175		387,933	6
3,962			210,758	177,259		388,017	7
4,022			210,758	179,955		390,713	8
3,985			217,783	178,318		396,101	9
39,556			1,243,469	1,793,814		3,037,283	10
3,847			196,707	172,116		368,823	11
3,844			217,783	171,999		389,782	12
4,100			210,758	183,448		394,206	13
640			210,758	128,555		339,313	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	HAZEL SOLAR	LU				
2	HENDERSHOT SOLAR	LU				
3	DOW CORP	LU				
4	WOODLEY SOLAR	LU				
5	MICHIGAN APPLE PACKERS	LU				
6	SOUTH CHRISTIAN	LU				
7	STS MORROW	LU				
8	LYONS ROAD SOLAR	LU				
9	MACBETH SOLAR	LU				
10	WOELFEL	LU				
11	Letts Creek Solar	LU				
12	Pullman Solar	LU				
13	Cement City	LU				
14	Autocam Medical	LU				
	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours Purchased (g)	Megawatt hours Received (h)	Megawatt hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j + k + l) or Settlement ($) (m)	Line No.
4,044			210,758	180,954		391,712	1
3,964			210,758	177,352		388,110	2
27			833	1,068		1,901	3
1,742			77,278	77,939		155,217	4
290			349	9,830		10,179	5
318			1,284	10,640		11,924	6
462			6,662	18,391		25,053	7
40,776			63,702	1,848,651		1,912,353	8
39,382			1,138,091	1,785,395		2,923,486	9
5				159		159	10
28,204			997,059	1,244,062		2,241,121	11
38,321			1,356,927	1,690,232		3,047,159	12
36,901			1,320,044	1,627,646		2,947,690	13
9			—	166		166	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
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LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	Superior Sales	LU				
2	Prairie View Dairy	LU				
3	Greenstone Solar	LU				
4	Midcontinent Solar	LU				
5	Blue Elk Solar VII	LU				
6	Brooks View Dairy2	LU				
7	Byrne Solar	LU				
8	Lightfoot Solar	LU				
9	Scenic View Dairy2	LU				
10	Shipsterns Solar	LU				
11	Willford Solar	LU				
12	Calhoun Solar	LU				
13	PPA Terminations	OS				
14	Zonal Resource Credits	OS				
	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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9. Footnote entries as required and provide explanations following all required data.

Megawatt hours	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
	Megawatt hours	Megawatt hours	Demand	Energy	Other	Total (j + k + l) or Settlement	
Purchased	Received	Delivered	Charges ($)	Charges ($)	Charges ($)	($)	Line
(g)	(h)	(i)	(j)	(k)	(l)	(m)	No.
217			—	6,153		6,153	1
480			—	14,960		14,960	2
37,263			52,874	1,689,372		1,742,246	3
36,856			52,874	1,670,880		1,723,754	4
35,946			52,874	1,630,408		1,683,282	5
1,997			—	55,809		55,809	6
9,953			13,253	455,432		468,685	7
18,756			26,369	858,162		884,531	8
1,891			—	53,315		53,315	9
34,551			52,874	1,566,291		1,619,165	10
33,971			52,874	1,540,075		1,592,949	11
266,951			4,331,689	10,585,525		14,917,214	12
			(715,000)			(715,000)	13
			—			—	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW) Avg. Monthly NCP Demand (e)	Actual Demand (MW) Avg. Monthly CP Demand (f)
1	Cereal City	LU				
2	River Fork Solar	LU				
3	Blue Elk Solar III	LU				
4	Blue Elk Solar IV	LU				
5	KM Ranger Venice (Pierson Rd)	LU				
6	Hearty Fresh	LU				
7	Hogan Dairy	LU				
8	Blue Elk Solar II	LU				
9	Western Michigan University	LU				
10	Surbrook Solar	LU				
11	Kuehl	LU				
12	Lake City Solar	LU				
13	Manitou Farms	LU				
14	Metzger	LU				
	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

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4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

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6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours	Megawatt hours	Megawatt hours	Demand	Energy	Other	Total (j + k + l) or Settlement	
Purchased	Received	Delivered	Charges ($)	Charges ($)	Charges ($)	($)	Line
(g)	(h)	(i)	(j)	(k)	(l)	(m)	No.
202,109			1,314,041	6,973,135		8,287,176	1
25,915			898,336	853,965		1,752,301	2
37,095			52,874	1,682,798		1,735,672	3
22,034			32,634	998,966		1,031,600	4
9,169			—	512,617		512,617	5
849			—	26,290		26,290	6
167			—	4,293		4,293	7
24,738			263,404	1,048,335		1,311,739	8
13,671			—	366,455		366,455	9
3,034			6,962	138,063		145,025	10
1			—	25		25	11
145			—	3,767		3,767	12
11			—	271		271	13
2			—	45		45	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555)
(Including power exchanges)

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1	Morey Road Solar	LU				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total			0	—	—

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be place in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

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	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatt hours Purchased (g)	Megawatt hours Received (h)	Megawatt hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j + k + l) or Settlement ($) (m)	Line No.
135			—	3,442		3,442	1
						—	2
						—	3
						—	4
						—	5
						—	6
						—	7
						—	8
						—	9
						—	10
						—	11
						—	12
							13
						—	14
18,761,169	—	—	272,044,334	565,018,767	8,976,526	846,039,627	

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FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
326	1	d, e, f	All counterparties listed on pages 326 - 326.7 columns d, e, and f are NA.
326	12	a	C&C Energy LLC (C&C Elec 2) is under the Green Power (energy only) contract.
326.2	11, 13	a	An affiliated company has an ownership interest in this company.
327.2	6	g	Apple Blossom Wind Farm is Out of Footprint and therefore, the 254,166 MWh are excluded from this page as well as page 401.
327.2	9, 11, 13	m	Reflects the expense pursuant to PA286, MCL 460.6a, sub-sections 7,8 and 9.
326.3	4	a	An affiliated company has an ownership interest in this company.
326.3	13	a	Michigan Wind 1 unit 2 is under the green power contract.
327.4	2, 3	m	Reflects the expense pursuant to PA286, MCL 460.6a, sub-sections 7,8 and 9.
326.4	7	a	MISO Energy Market transactions were recorded on a net hourly basis in 2024.
326.4	7	m	The power purchase for charging the Airpark and Parkview battery projects were reclassified to account 555.1 - purchase power expense for storage.
326.4	9	a	Reflects the costs associated with the Green Generation program, PA295 cost of compliance, and REC purchases for the MI REC and National REC programs.
326.4	13	a	Independent Adminstrator Fees for IRP and VGP related soliciations.
327.4	8	m	Reflects the PA295 Renewable Energy Purchase Agreement incremental costs.
327.4	7	n	Some portion of the Company's power purchased from the MISO market may be attributable to its 0.5 MWh Circuit West, or 0.5 MWh Cadillac storage projects during periods where the Company was a net purchaser from MISO and the batteries were being charged.
327.4	7	g	Large C&I Program - Subscribed is Out of Footprint and therefore the 380,359 are excluded from this page as well as page 401.
327.7	13	j	This represents terminations of PPA's initiated by various counterparties. Some of the counterparties were commercially operational and some were not yet commercially operational. Based on the terms in these PPA's the Company was able to retain some of the deposits related to the contracts.
328	14	j	Zonal Rescource Credits purchased by the company.
326.8	5	a	Venice Park is under the Green Power (energy only) contract.

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as "wheeling")

1. Report all transmission, I.e., wheeling, provided for other electric utilities, cooperatives, municipalities, or other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in columns (a), (b), and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b), or (c).

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:

LF - for long-term transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

Line No.	Payment By (Company or Public Authority) [Footnote Affiliations] (a)	Energy Received From (Company or Public Authority) [Footnote Affiliations] (b)	Energy Delivered To (Company or Public Authority) [Footnote Affiliations] (c)	Statistical Classification (d)
1				
2	Consumers Energy refund (FERC order ER22-2597)			AD
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as "wheeling")

SF - for short-term transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

OS - for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for

MPSC Rate Schedule or Tariff Number	Point or Receipt (Substation or Other Designation)	Point of Delivery (Substation or Other Designation)	Billing Demand (MW)	TRANSFER OF ENERGY		Line No.
				Megawatthours Received	Megawatthours Delivered	
(e)	(f)	(g)	(h)	(i)	(j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as "wheeling")

where energy was delivered as specified in the contract.

7. Report in column (h) the number or megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in columns (i) and (j) the total megawatthours received and delivered.

9. In columns (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero ("0") in column (n). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and the type of energy or service rendered.

10. Provide total amounts in column (i) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenues ($) (k + l + m) (n)	Line No.
				1
		(63,167)	(63,167)	2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
		(63,167)	(63,167)	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
328	1	m	This is a refund to customers related to FERC order ER22-2597.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	ACCOUNT 446				
2	None				
3					
4	ACCOUNT 448				
5	Interdepartmental Sales				
6	Gas Department				
7	Combination and Other	Various	30,073,700	4,154,094	13.8
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.
4. Designate is lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
18	ACCOUNT 454		
19	AT&T Telephone Company	Poles	1,579,949
20	Frontier North Telephone Company	Poles	4,546,401
21	Century Telephone Company	Poles	141,054
22	Cable Television Companies, Internet Connection	Poles & Conduit	4,942,522
23	and Various Telephone Companies Operating		
24	in the Company Service Area		
25	Other Telecommunication Customers	Towers	1,526,268
26	Miscellaneous Rentals, Including Utility	Various	2,036,094
27	Property Leased to Various Parties		
28	Throughout the Company's Service Area		
29			
30	Total Account 454		14,772,288
31			
32	ACCOUNT 455 - None		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [_] A resubmission	(Mo, Da, Yr)	December 31, 2024

SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.
2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.
3. Designate associated companies.

Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (e)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10	TOTAL			0

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456.
2. Designate associated companies.
3. Minor items may be grouped by classes.

Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11	MISCELLANEOUS SERVICE REVENUE-ACCOUNT 451	
12	Fees for reconnecting service previously disconnected and charges for	
13	installing and removing temporary services.	1,127,824
14	Miscellaneous Service Revenue	0
15	ACCOUNT 451 TOTAL	1,127,824
16		
17	OTHER ELECTRIC REVENUES-ACCOUNT 456	
18	Retail Open Access	47,249,933
19	Ancillary Service	2,331,234
20	Financial Compensation Mechanism	3,994,190
21	Authorized Return on Renewable Energy Assets	119,839,069
22	Smart Meter Opt-Out Fees	353,216
23	Not Sufficient Funds	1,341,729
24	Generator Interconnection Fees	1,055,279
25	Sales & Use Discount Tax	728,540
26	Alternate Service	339,071
27	Rate of Return Billed to Others & Misc Customer Charges	603,543
28	Purchased Power Admin Fees	751,878
29	Other Hydro Resources	321,757
30	METC 2023 Utilization Adjustment	1,739,943
31	Electric Blackstart Revenue	351,889
32		
33	Other Electric Revenue	241,970
34		
35	ACCOUNT 456 TOTAL	181,243,241
36		
37	TOTAL	182,371,065

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, I.e., wheeling, of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviated if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in our affiliation with the transmission service provider.
3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
4. Report in columns (b) and (c) the total megawatt hours received and delivered by the provider of the transmission service.
5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to respondent, including any out or period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line. Provide a total amount in columns (b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the respondent received power from the wheeler, energy provided to account for losses should be reported on line 19, Transmission By Others Losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy Losses, page 401.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
	[Footnote Affiliations]	Megawatt hours Received	Megawatt hours Delivered	Demand Charges ($)	Energy Charges ($)	Other Charges ($)	Total Cost of Transmission ($)
	(a)	(b)	(c)	(c)	(d)	(e)	(f)
1	Michigan Electric Transmission Company			6,000		100,641	106,641
2	Midcontinent Independent System Operator			500,094,740			500,094,740
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
	TOTAL			500,100,740			500,201,381

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
332	1	a	This includes Schedule 50 charges
332	2	a	SFP, FNS, LFP

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.
2. Report below, for leases with annual charges of $25,000 or more, but less than $250,000 the data called for in columns a, b (description only), f, g and j.
3. For leases having annual charges of $250,000 or more, report the data called for in all the columns below.
4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.
5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replace under terms of the lease or for the pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.
6. In column (a) report the name of the lessor. List lessors which are associated companies* (describing association) first, followed by non-associated lessors.
7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Name of Lessor	Basic Details of Lease	Terminal Dates of Lease, Primary (P) or Renewal (R)
(a)	(b)	(c)
MassMutual Asset Finance, LLC	Vehicles (Note 1)	
Banc of America Leasing & Capital, LLC	Vehicles (Note 1)	
PNC Equipment Finance, LLC	Vehicles (Note 1)	
Citizens Asset Finance	Vehicles (Note 1)	
Fifth Third Equipment Finance Company	Vehicles (Note 1)	
City of Jackson	Parking Structure & Land	2061
Frontier North, Inc.	Joint Pole Rentals	
AT&T	Joint Pole Rentals	
Semco Energy - Pipeline	Pipeline	2032
Holman Automotive Rental	Vehicles (Note 1)	
CenturyLink	Joint Pole Rentals	

** See Electric Plant Instruction 6 & Operating Expense Instruction 3 of the Uniform System of Accounts.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

LEASE RENTALS CHARGED (Continued)

Description of property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancelable by either party and the cancellation conditions, the tax treatment used the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancelable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226 (B)

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM: Current Year Lessor (f)	Current Year Other (g)	Accumulated to Date Lessor (h)	Accumulated to Date Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		80,242				(Note 3)	
		1,217,991				(Note 3)	
		105,176				(Note 3)	
		353,662				(Note 3)	
		279,052				(Note 3)	
10,539,615 (O)		887,850		13,500,000		931	8,869,934
		4,546,401				589	
		1,579,949				589	
13,890,136 (O)		400,560		18,271,120		547	2,469,082
		1,031,243				(Note 3)	
		141,054					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Name of Lessor	Basic Details of Lease	Terminal Dates of Lease, Primary (P) or Renewal (R)
(a)	(b)	(c)
Boji Group, L.L.C.	Office Space - Lansing Regulatory Office	
Lone Properties, Inc.	Storage - Benzonia	
Alea Properites LLC	Office Space (Note 5)	
Muskegon County Land	Land	2051

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, Etc.)

First Union Rail Corporation	Railroad Cars (Note 4)	2024 (R)
Wells Fargo	Railroad Cars (Note 4)	2025 (R)
Wells Fargo	Railroad Cars (Note 4)	2025 (R)
Wells Fargo	Railroad Cars (Note 4)	2025 (R)
Sovereign Bank	Railroad Cars (Note 4)	2025 (R)
Progressive Rail Corporation	Railroad Cars (Note 4)	2025 (P)
Banc of America	Railroad Cars (Note 4)	2025 (P)

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

		AMOUNT OF RENT - CURRENT TERM					
		Current Year		Accumulated to Date			
Original Cost (O) or Fair Market Value (F) of Property	Expenses to be Paid by Lessee Itemize	Lessor	Other	Lessor	Other	Account Charged	Remaining Annual Charges Under Lease Est. if Not Known
(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
		35,870				(Note 3)	
		79,455				(Note 3)	
		24,171				(Note 3, 5)	
9,356,219 (O)		671,874		1,717,340		(Note 3)	11,376,247

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, Etc.)

499,931 (O)	Note 2	654,750		24,670,256		151	0
2,103,078 (O)	Note 2	471,600		14,156,374		151	70,218
2,091,694 (O)	Note 2	402,600		13,638,167		151	71,049
2,076,674 (O)	Note 2	439,200		13,439,549		151	71,187
5,528,110 (O)	Note 2	672,300		29,602,644		151	123,669
6,138,653 (O)	Note 2	946,200		29,316,358		151	221,755
5,371,936 (O)	Note 2	2,966,670		46,263,795		151	677,348

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

LEASE RENTALS CHARGED FOOTNOTES

Notes:

(1) This master lease agreement involves numerous individual leases with various termination dates.

(2) T = Taxes, I = Insurance Costs, O&M = Operating and Maintenance Costs

(3) Amounts are charged to clearing accounts and cleared to Electric Operating Expense and Construction accounts monthly.

(4) Lease payments are charged to fuel inventory accounts and are expensed as used. Payments are treated the same for accounting and tax purposes.

(5) The amount shown reflects only the payment amount allocated as an Electric Expense. Although the Electric portion is less than $25,000, the total annual payments for this lease is greater than $25,000.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	1,513,661
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	
5	Other Expenses *(List items of $5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than $5,000 by classes if the number of items so grouped is shown)*	
6		
7		
8	OTHER	
9	Customer Insight & Quality	1,490,498
10	Board of Director Fees	1,196,236
11	Separation Accrual	837,363
12	Various Banks-Service Charges	231,486
13	EIS Deposit Experience	196,101
14	Employee Dues	39,353
15	Media & Communications	(51,898)
16	Billing Credits	(104,329)
17	Vacation Liability	(110,603)
18	Lobbying Credits	(167,670)
19	Other Miscellaneous	2,309
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	TOTAL	5,072,507

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification	Depreciation Expense (Account 403)	Amortization of Limited-Term Electric Plant (Account 404)	Amortization of Other Electric Plant (Acct. 405)	Total
	(a)	(b)	(c)	(d)	(e)
1	Intangible Plant	0	801,479	26,081,724	26,883,203
2	Steam Production Plant	37,612,524			37,612,524
3	Nuclear Prod Plant-Depreciation				0
	Nuclear Prod Plant-Decommissioning	0			0
4	Hydraulic Prod Plant-Conventional	44,635,847			44,635,847
5	Hydraulic Prod Plant-Pumped Storage	17,081,310			17,081,310
6	Other Production Plant	91,132,875			91,132,875
7	Transmission Plant	0			0
8	Distribution Plant	344,340,344			344,340,344
9	General Plant	10,137,811			10,137,811
10	Common Plant-Electric	17,685,424	76,431	34,777,754	52,539,609
11	TOTAL	562,626,135	877,910	60,859,478	624,363,523

B. BASIS FOR AMORTIZATION CHARGES

1. Amortization of Limited Term Plant is based on the lives of the original building leases.
2. Amortization of Intangible Plant is based on the estimated life of the intangible plant.
3. Common Plant Depreciation and Amortization Expenses:

	Account 403	Account 404	Account 405	Total
A. Allocation of Common Depreciation & Amort Exp	17,685,424	76,431	34,777,754	52,539,609
B. Allocation of Electric Depreciation Exp	—	—	—	—
Total	17,685,424	76,431	34,777,754	52,539,609

Name of Respondent	This Report Is:	Date of Report	Year of Report
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation and Decommissioning Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam (Campbell 1 & 2)						
13	310.2	395		— %	1.96 %		
14	311.0	51,929	90	— %	3.74 %	R2.5	
15	312.0	425,296	65	— %	5.94 %	R0.5	
16	314.0	51,211	55	— %	4.09 %	S1.5	
17	315.0	16,348	65	— %	5.11 %	L2	
18	316.0 & 316.1	10,828	40	— %	6.73 %	L0	
19							
20	Total	556,007					
21							
22	Steam (Campbell 3)						
23	310.2	9		— %	1.92 %		
24	311.0	123,979	90	— %	2.41 %	R2.5	
25	312.0	665,854	65	— %	3.85 %	R0.5	
26	314.0	50,344	55	— %	3.69 %	S1.5	
27	315.0	26,415	65	— %	2.57 %	L2	
28	316.0 & 316.1	8,574	40	— %	4.42 %	L0	
29							
30	Total	875,175					
31							
32	Steam (Karn 3 & 4)						
33	310.2	0		— %	— %		
34	311.0	52,258	90	— %	3.23 %	R2.5	
35	312.0	181,723	65	— %	4.22 %	R0.5	
36	314.0	142,542	55	— %	4.38 %	S1.5	
37	315.0	22,594	65	— %	3.05 %	L2	
38	316.0 & 316.1	11,528	40	— %	5.88 %	L0	
39							
40	Total	410,645					
41							
42							
43							
44							
45							
46							
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48							
49							
50							

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation and Decommissioning Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Hydro						
13	330.3	41		— %	3.42 %		
14	331.0 & 331.3	35,425	125	(117.00)%	7.66 %	R1.5	
15	332.0 & 332.1	110,460	95	(433.00)%	18.60 %	L5	
16	333.0	59,400	80	(411.00)%	23.80 %	R3	
17	334.0	23,604	75	(299.00)%	17.26 %	S0.5	
18	335.0	19,926	40	(267.00)%	15.29 %	L0	
19	336.0	557		(475.00)%	21.06 %		
20							
21	Total	249,413					
22							
23	Ludington Pumped Stor						
24	331.0 & 331.3	43,459	125	(64.00)%	2.22 %		
25	332.0	122,015	95	(64.00)%	1.46 %		
26	333.0	359,674	80	(61.00)%	3.15 %		
27	334.0	79,219	75	(62.00)%	3.35 %		
28	335.0	10,239	50	(59.00)%	3.24 %		
29	336.0	1,522		(59.00)%	1.30 %		
30							
31	Total	616,128					
32							
33	Combined Cycle (Covert)						
34	341.0	63,301		(2.00)%	2.21 %		
35	342.0	4,015	50	(2.00)%	2.12 %	R3	
36	344.0	510,028	50	(2.00)%	1.99 %	S1	
37	345.0	84,739	60	(2.00)%	2.12 %	R1.5	
38	346.0	9,036	20	(4.00)%	2.01 %	L2.5	
39							
40	Total	671,119					
41							
42	Combined Cycle (Jackson)						
43	341.0	44,373		(2.00)%	2.21 %		
44	342.0	3,201	50	(2.00)%	2.12 %	R3	
45	344.0	364,631	50	(2.00)%	1.99 %	S1	
46	345.0	19,816	60	(2.00)%	2.12 %	R1.5	
47	346.0	25,818	20	(4.00)%	2.01 %	L2.5	
48							
49	Total	457,839					
50							

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation and Decommissioning Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Combined Cycle (Zeeland)						
13	341.0	40,348		(2.00)%	3.18 %		
14	342.0	2,678	50	(2.00)%	4.62 %	R3	
15	344.0	313,339	50	(3.00)%	3.56 %	S1	
16	345.0	57,880	60	(3.00)%	3.38 %	R1.5	
17	346.0	4,384	20	(5.00)%	5.48 %	L2.5	
18							
19	Total	418,629					
20	Wind Other Prod						
21	340.4	28,939			3.23 %		
22	341.1	116,243	30	(10.00)%	3.57 %		
23	344.1	1,286,651	30	(10.00)%	3.33 %		
24	345.1	115,948	30	(10.00)%	3.71 %		
25	346.1	10,411	30	(10.00)%	4.80 %		
26							
27	Total	1,558,192					
28							
29	Solar Other Prod						
30	340.5	169	0		3.07 %		
31	341.2	538	30	(19.00)%	3.76 %		
32	344.2	12,540	30	(13.00)%	3.59 %		
33	345.2	2,626	30	(18.00)%	3.88 %		
34	346.2	89	30	(19.00)%	4.29 %		
35	348.2	1,669	15	(4.00)%	6.91 %		
36							
37	Total	17,631					
38							
39	Distribution Prod						
40	361.2	6,562	65	(10.00)%	1.78 %	R3	
41	362.2	111,143	60	(30.00)%	2.26 %	R1	
42							
43	Total	117,705					
44							
45							
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50							

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation and Decommissioning Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Distribution - HV						
13	360.4	113,902	75		1.41 %	R3	
14	361.1	39,061	65	(10.00)%	1.78 %	R3	
15	362.1	462,454	60	(30.00)%	2.26 %	R1	
16	364.1	3,616	75	(90.00)%	3.49 %	R4	
17	364.2	101	75		1.74 %	R4	
18	364.3	629,411	56	(65.00)%	3.02 %	S0	
19	364.4	13,340	75		1.49 %	R4	
20	365.2	251,956	70	(40.00)%	2.07 %	R2	
21	366.1	3,331	60	(10.00)%	2.07 %	R4	
22	367.1	22,751	40	(25.00)%	3.24 %	R1	
23	367.2	(8)	0		— %		
24							
25	Total	1,539,915					
26	Distribution						
27	360.2	6,553	65		1.51 %	R3	
28	361.0	93,267	60	(30.00)%	2.15 %	R2	
29	362.0	1,191,634	50	(15.00)%	2.28 %	R0.5	
30	363.0	4,897	15	(6.00)%	6.91 %	SQ	
31	364.0	2,681,246	65	(132.00)%	3.53 %	R3	
32	365.0	1,978,323	60	(40.00)%	2.31 %	R1.5	
33	366.0	225,985	60	(45.00)%	2.39 %	R2.5	
34	367.0	781,393	62	(40.00)%	2.23 %	R2	
35	368.0	1,147,886	47	(30.00)%	2.73 %	R0.5	
36	369.1	288,178	60	(60.00)%	2.61 %	R3	
37	369.2	652,892	45	(60.00)%	3.47 %	R3	
38	370.0	209,448	22	(25.00)%	5.61 %	L0	
39	370.1	449,824	20	(25.00)%	6.20 %	R2	
40	371.0	12,911	25	(10.00)%	4.30 %	R0.5	
41	371.1	42,008	20	(10.00)%	5.48 %	SQ	
42	373.0	202,925	30	(30.00)%	4.27 %	R0.5	
43							
44	Total	9,969,370					
45							
46							
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation and Decommissioning Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	General Plant						
13	389.2	195	50		1.45 %	S4	
14	390.0	166,084	43	(20.00)%	2.56 %	R1.5	
15	391.0 & 391.1	10,767	17		5.88 %	SQ	
16	391.2 & 391.3	14,156	5		20.00 %	SQ	
17	393.0 & 393.1	620	22		4.55 %	SQ	
18	394.0 & 394.1	18,038	15		6.67 %	SQ	
19	395.0 & 395.1	685	17		5.88 %	SQ	
20	397.0 & 397.1	26,436	20		5.00 %	SQ	
21	398.0 & 398.1	1,860	14		7.14 %	SQ	
22							
23	Total	238,841					
24							
25	Grd Ttl	17,696,609					
26							
27							
28							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
337	12	a	Non-Ludington and Non-Transmission depreciation rates in column (e) pursuant to MPSC Order No. U-20849 (effective January 1, 2022).
337.1	23	a	Ludington depreciation rates in column (e) pursuant to MPSC Order No. U-20844 (effective January 1, 2021).

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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*-- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 425 - MISCELLANEOUS AMORTIZATION	—
2		
3	Covert Gas Plant Acquisition Adjustment Amortization	14,822,589
4	Total - 425	14,822,589
5		
6	ACCOUNT 426 - MISCELLANEOUS INCOME DEDUCTIONS	
7		
8	426.1 - Donations	
9		
10	CE Foundation	11,500,000
11	Social Welfare	5,362,964
12	Community, Civic & Cultural Development	981,694
13	Other Donations	50,750
14	Total - 426.1	17,895,408
15		
16	426.3 - Penalties and Other Deductions	
17		
18		
19	Utility Outage Credits	3,855,002
20	Other Penalties and Other Deductions	5,329
21	Total - 426.3	3,860,331
22		
23	426.4 - Expenditures of Civic & Political Activities	
24		
25	Governmental Affairs Activity	4,566,336
26	Total 426.4	4,566,336
27		
28	426.5 - Other Deductions	
29		
30	Sale of ASP business, net of gain amortization	92,871,042
31	Compensation Expense-Restricted Stock	25,312,765
32	Compensation Expense-EICP	21,209,158
33	Compensation Expense-SERP	6,195,268
34	Customer Value Initiative	2,607,579
35	Compensation Expense-DSSP	2,546,892
36	Loss on Investment	1,759,352
37	Customer Payment Assistance	1,110,627
38	Corporate Giving	557,973
39	AR-12	256,458
40	Communications	189,901
41	Corporate Billing Credits and Loadings	(609,710)
42	Other Deductions (minor items under 5% of account balance)	90,903
43		
44	Total 426.5	154,098,208

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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*-- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)		Amount (b)
45	430 - Interest on Debt to Associated Companies		
46			
47	Consumers 2023 Securitization LLC - various rates		31,541,935
48	CMS Energy Note Payable Interest Expense - various rates		18,979,213
49	Consumers 2014 Securitization LLC - various rates		3,661,504
50	Other Related Party Interest Expense - various rates		308,181
51	430 Total		54,490,833
52			
53	431 - Other Interest Expense		
54			
55		Interest Rate (%)	
56			
57	Advanced Renewable Interest	Various	2,919,614
58	Energy Waste Reduction Interest	Various	2,305,979
59	Green Generation Interest	Various	2,226,371
60	GCR Over/Under Recovery Interest	Various	2,122,148
61	Letter of Credit Fee	Various	739,320
62	Various Escrows	Various	573,643
63	Security Deposit Interest	5.00%	496,311
64	Short-term Debt Interest	Various	362,613
65	Financial Compensation Mechinism	Various	203,302
66	Special Retirement Supplement Interest	5.59%	165,334
67	Demand Response Interest	Various	65,516
68	GCC Supplier Deposit Interest	Various	63,150
69	Customer Billing	5.00%	42,559
70	Deferred Capital Interest	Various	(1,348,720)
71	FIN 48 - Interest	Various	(2,358,642)
72	Miscellaneous Interest Charges	Various	(77,537)
73			
74	431 Total		8,500,961
75			
76			
77			
78			
79			

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EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.
2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.
3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.
4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.
5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Outside Services	
2	Consulting	195,446
3	Advocacy	102,500
4	Professional Services	12,063
5		
6	Subtotal	310,009
7		
8	Memberships	
9	Edison Electric Institute	221,610
10	American Gas Association	36,198
11	Other	14,951
12		
13	Subtotal	272,759
14		
15	Governmental Affairs Activity	3,983,568
16		
17	Total Account 426.4	4,566,336
18		
19		
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28		
29		

Name of Respondent	This Report Is:	Date of Report	Year of Report
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EXTRAORDINARY ITEMS (Accounts 434 and 435)

1. Give below a brief description of each item included in Accounts 434, Extraordinary Income and 435, Extraordinary Deductions.
2. List date of Commission approval of extraordinary treatment of any item which amounts to less than 5% on income. (See General Instruction 7 of the Uniform System of Accounts).
3. Income tax effects relating to each extraordinary item should be listed in Column (c).
4. For additional space use an additional page.

Line No.	Description of Items (a)	Gross Amount (b)	Related Income Taxes (c)
1	Extraordinary Income (Account 434):		
2			
3	N/A		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19	Total Extraordinary Income	0	0
20	Extraordinary Income (Account 435):		
21			
22	N/A		
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39	Total Extraordinary Income	0	0
40	Net Extraordinary Items	0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description *(Furnish name of regulatory commission or body, the docket or case number, and a description of the case.)* (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Expenses for current year (b) + (c) (d)	Deferred at Beginning of Year (e)
1	MICHIGAN PUBLIC SERVICE COMMISSION			—	
2				—	
3				—	
4	Minor Items		7,448	7,448	
5				—	
6				—	
7				—	
8				—	
9				—	
10				—	
11	STATE OF MICHIGAN DEPARTMENT OF COMMERCE			—	
12	Payment Intervenor Funding	2,671,212		2,671,212	
13				—	
14				—	
15				—	
16	FEDERAL ENERGY REGULATORY COMMISSION			—	
17	Legal		9,162	9,162	
18				—	
19				—	
20				—	
21				—	
22				—	
23				—	
24				—	
25				—	
26				—	
27				—	
28				—	
29				—	
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36				—	
37				—	
38				—	
39				—	
40				—	
41				—	
42				—	
43				—	
44	TOTAL	2,671,212	16,610	2,687,822	0

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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CHARGED CURRENTLY TO			Deferred	Contra	Amount	Deferred at	Line
Department	Account No.	Amount		Account		End of Year	No.
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
							1
							2
							3
Electric	928	5,811					4
Gas	928	1,637					5
							6
							7
							8
							9
							10
							11
Electric	928	2,012,704					12
Gas	928	658,508					13
							14
							15
							16
Electric	928	9,162					17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
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							34
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							39
							40
							41
							42
							43
		2,687,822	—		—	—	44

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation). For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)
2. Indicate in column (a) the applicable classification, as shown below.

Classifications:

A. Electric R, D & D Performed Internally
- (1) Generation
  - a. Hydroelectric
    - i. Recreation, fish, and wildlife
    - ii. Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) System Planning, Engineering and Operation
- (3) Transmission
  - a. Overhead
  - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other *(Classify and include items in excess of $5,000.)*
- (7) Total Cost Incurred

B. Electric R, D & D Performed Externally
- (1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B. Electric Utility R, D & D	
2	Performed Externally	
3	(1) Research Support to the Electric Power	
4	Research Institute	Generation
5		Distribution
6		Low Carbon
7		Other
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23	(5) Total Cost Incurred	
24		
25		
26		
27		
28		
29		
30		
31		
32		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under $5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, *Construction Work in Progress*, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total amortized accumulation of costs of projects. This total must equal the balance in Account 188, *Research, Development, and Demonstration Expenditures,* Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
	519,326	107, various	519,326		4
	1,221,071	107, various	1,221,071		5
	386,648	107, various	386,648		6
	112,500	107, 546	112,500		7
			—		8
			—		9
			—		10
			—		11
			—		12
			—		13
					14
					15
			—		16
			—		17
					18
			—		19
					20
					21
					22
	2,239,545		2,239,545		23
					24
					25
					26
					27
					28
					29
					30
					31
					32

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [_] A resubmission	(Mo, Da, Yr)	December 31, 2024

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	**ELECTRIC**			
2	Operation			
3	Production	62,521,375		
4	Transmission	0		
5	Distribution	159,960,724		
6	Customer Accounts	20,735,323		
7	Customer Service and Informational	20,568,696		
8	Sales	53,805		
9	Administrative and General	42,573,611		
10	TOTAL Operation *(Enter Total of lines 3 thru 9)*	306,413,534		
11	Maintenance			
12	Production	29,123,329		
13	Transmission	0		
14	Distribution	68,438,878		
15	Administrative and General	2,058,714		
16	TOTAL Maint. *(Total of lines 12 thru 15)*	99,620,921		
17	Total Operation and Maintenance			
18	Production *(Enter Total of lines 3 and 12)*	91,644,704		
19	Transmission *(Enter Total of lines 4 and 13)*	0		
20	Distribution *(Enter Total of lines 5 and 14)*	228,399,602		
21	Customer Accounts *(Transcribe from line 6)*	20,735,323		
22	Customer Svc. And Informational *(Transcribe from line 7)*	20,568,696		
23	Sales *(Transcribe from line 8)*	53,805		
24	Administrative and General *(Enter Total of lines 9 & 15)*	44,632,325		
25	TOTAL Oper. And Maint. *(Total of lines 18 thru 24)*	406,034,455	(110,694,687)	295,339,768
26	**GAS**			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. And Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing	3,819,149		
32	Transmission	14,586,353		
33	Distribution	93,112,167		
34	Customer Accounts	20,938,427		
35	Customer Service and Informational	3,539,451		
36	Sales	51,645		
37	Administrative and General	27,143,733		
38	TOTAL Operation *(Enter Total of lines 28 thru 37)*	163,190,925		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr)	December 31, 2024

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	GAS (Continued)			
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing	8,070,693		
44	Transmission	4,928,583		
45	Distribution	16,569,706		
46	Administrative and General	1,323,201		
47	TOTAL Maint. *(Enter Total of lines 40 thru 46)*	30,892,183		
48	Total Operation and Maintenance			
49	Production-Manufactured Gas *(Total of lines 28 and 40)*	0		
50	Production-Nat. Gas (Including Expl. & Dev.) *(Total of lines 29 and 41)*	0		
51	Other Gas Supply *(Enter Total of lines 30 and 42)*	0		
52	*31 and 43)*	11,889,842		
53	Transmission *(Lines 32 and 44)*	19,514,936		
54	Distribution *(Lines 33 and 45)*	109,681,873		
55	Customer Accounts *(Line 34)*	20,938,427		
56	Customer Service and Informational *(Line 35)*	3,539,451		
57	Sales *(Line 36)*	51,645		
58	Administrative and General *(Lines 37 and 46)*	28,466,934		
59	TOTAL Operation & Maint. *(total of lines 49 thru 58)*	194,083,108	(55,775,739)	138,307,369
60	OTHER UTILITY DEPARTMENTS			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. *(Total of lines 25, 59 & 61)*	600,117,563	(166,470,426)	433,647,137
63	UTILITY PLANT			
64	Construction (By Utility Departments)			
65	Electric Plant	219,469,189	113,362,987	332,832,176
66	Gas Plant	206,175,450	62,261,219	268,436,669
67	Other	1,254,595	6,070,582	7,325,177
68	TOTAL Construction *(Total of lines 65 thru 67)*	426,899,234	181,694,788	608,594,022
69	Plant Removal (By Utility Departments)			
70	Electric Plant	26,284,293	14,621,107	40,905,400
71	Gas Plant	12,074,698	5,310,513	17,385,211
72	Other	62,014	36,766	98,780
73	TOTAL Plant Removal *(Total of lines 70 thru 72)*	38,421,005	19,968,386	58,389,391
74	Other Accounts (Specify):			
75	Labor Billed to Others (143)	1,346,149	6,798,406	8,144,555
76	Labor Billed to Assoc Companies (146)	3,847,126	1,369,918	5,217,044
77	Stores expense (163)	18,745,588	(18,747,779)	(2,191)
78	Clearing Accounts (184)	28,081,367	(26,950,344)	1,131,023
79	Injuries & Damages (228)	1,656,414	(1,264)	1,655,150
80	Job Work (416)/ Non-Utility Operations (417.1)	1,054,527	234,865	1,289,392
81	Other Income Deductions/ Civic & Political (426)	49,677,952	(41,195)	49,636,757
82	Regulatory Assets (182)	8,861,785	525,541	9,387,326
83	Other Miscellaneous	170,614	1,619,104	1,789,718
84	TOTAL Other Accounts	113,441,522	(35,192,748)	78,248,774
85	TOTAL SALARIES AND WAGES	1,178,879,324	0	1,178,879,324

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

1. Common Utility Plant in Service and Allocation of Common Utility Plant by Departments

Acct No.	General Plant Account	Electric	Gas	Total
303.0	Misc Intangible Plant	352,355,448	179,582,125	531,937,573
389.1	Land	4,003,838	2,993,432	6,997,270
389.2	Right of Way	2,303	2,762	5,065
390.0	Structures & Improvements	168,093,866	141,129,582	309,223,448
390.1	Structures & Improvements - Leased	814,133	767,015	1,581,148
391.0	Office Furniture & Equipment	24,744,797	20,775,433	45,520,230
391.1	Office Furniture & Equipment - Mass	—	—	—
391.2	Computer Equipment	47,234,757	24,073,753	71,308,510
391.3	Computer Equipment - Mass	—	—	—
392.0	Transportation Equipment	65,633,006	63,540,397	129,173,403
392.3	Equipment Installed on Lease Vehicles	247,050	239,173	486,223
393.0	Stores Equipment	237,307	229,741	467,048
393.1	Stores Equipment - Mass	—	—	—
394.0	Tools, Shop & Garage Equipment	29,335,567	28,400,247	57,735,814
394.1	Tools, Shop & Garage Equipment - Mass	524,643	507,915	1,032,558
395.0	Laboratory Equipment	8,179,689	7,918,892	16,098,581
395.1	Laboratory Equipment - Mass	42,414	41,061	83,475
396.0	Power Operated Equipment	17,128,676	16,582,554	33,711,230
397.0	Communication Equipment	24,360,750	22,146,982	46,507,732
397.1	Communication Equipment - Mass	9,807,787	9,292,090	19,099,877
398.0	Miscellaneous Equipment	2,767,161	2,678,935	5,446,096
398.1	Miscellaneous Equipment - Mass	117,437	113,692	231,129
399.1	ARO	615,915	424,657	1,040,572
	Total	756,246,544	521,440,438	1,277,686,982

NOTE: Accounts 303, 389, 390, and 391 were allocated per Functional Use Surveys and the Customer Basis Percentages as of December 31, 2024 submitted to the Property Accounting Department. Account 397 is allocated on the Radio Base Station Survey and the Customer Basis Percentages. All other accounts were allocated per the Customer Basis Percentages.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

COMMON UTILITY PLANT AND EXPENSES (Continued)

2. Accumulated Provision for Depreciation and Amortization of Common Utility Plant & Changes During 2024:

Balance at Beginning of Year	831,625,266
Depreciation Accrual for 2024	
Account 403 Electric (A)	17,685,424
Account 404 Electric	76,431
Account 405 Electric	34,777,754
Account 403 Gas (A)	11,350,616
Account 404 Gas	62,211
Account 405 Gas	15,940,862
Transportation Expenses-Clearing	9,421,634
Total Depreciation Accrual	89,314,932
Net Charge for Plant Retired:	
Book Costs of Plant Retired	(128,524,664)
Cost of Removal	(1,675,652)
Salvage	1,138,065
Total Net Charges	(129,062,251)
Net Additions (Reduction) Resulting from Transfers and/or Adjustments of Property Between Departments	(623,491)
Balance at End of the Year	791,254,456

Estimated Allocation of Common Utility Accumulated Provision for Depreciation at December 31, 2024: (B)

Electric	477,184,984
Gas	314,069,472
Total	791,254,456

3. Expenses applicable to common utility property are not maintained as such. These expenses are allocated, generally through the meduim of clearing accounts on the basis of floor space occupied, hourly use of transportation and other equipment, and the basis of Electric and Gas utilization.

(A) Account 403 expenses allocated based on December 31, 2023 common utility allocation of original costs by department.

(B) Based on December 31, 2024 common utility allocation of original costs by department.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than $250,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain civic, Political and Related Activities.)
   (a) Name and address of person or organization rendering services,
   (b) description of services received during year and project or case to which services relate,
   (c) basis of charges,
   (d) total charges for the year, detailing utility department and account charged.
2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.
3. Designate with an asterisk associated companies.

Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	AHEAD LLC			107 108 165 184 416 506 535	
2	75 REMITTANCE DRIVE DEPT 6980	Technical	Fee &	546 556 580 824 851 859 879	
3	CHICAGO, IL 60675	Services	Expenses	880 903 920 921 923	4,999,781
4	ALLCONNECT INC				
5	1423 RED VENTURES DRIVE	Consulting	Fee &		
6	FORT MILL, SC 29707	Services	Expenses	186 417 879	522,030
7	ALLIED PRINTING CO INC				
8	22438 WOODWARD AVE	Printing	Fee &		
9	FERNDALE, MI 48220	Services	Expenses	182 184 907 908 909	1,038,350
10	AMERICAN ENERGY SERVICES				
11	69210 SKINER DR, PO BOX 295	Consulting	Fee &		
12	RICHMOND, MI 48062	Services	Expenses	107 108 163 583	390,631
13	ANDY J EGAN INC				
14	2001 WALDORF NW	Construction	Fee &		
15	GRAND RAPIDS, MI 49544	Services	Expenses	107 108 553 834 874	5,006,011
16	ANGLEPOINT GROUP INC				
17	3945 FREEDOM CIR SUITE 770	Consulting	Fee &		
18	SANTA CLARA, CA 95054	Services	Expenses	165	488,300
19	ANKURA CONSULTING GROUP LLC				
20	485 LEXINGTON AVENUE, 10TH FLOOR	Consulting	Fee &		
21	NEW YORK, NY 10017	Services	Expenses	107 108	2,370,248
22	AON CONSULTING INC				
23	29695 NETWORK PLACE	Consulting	Fee &		
24	CHICAGO,IL,60673-1296	Services	Expenses	107 108 146 426 926	690,472
25	APPLIED CONSULTANTS INC				
26	2100 N EASTMAN RD	Consulting	Fee &		
27	LONGVEIW, TX 75601	Services	Expenses	107 108 856 863	2,267,527
28	ARCADIS US INC				
29	28550 CABOT DR, SUITE 500	Consulting	Fee &		
30	NOVI, MI 48377	Services	Expenses	182 925	587,720
31	ARCOS INC				
32	445 HUTCHINSON AVE, SUITE 700	Consulting	Fee &		
33	COLUMBUS, OH 43235	Services	Expenses	107 108 165 580 850 870	719,150
34	ARIBA INC				
35	271 NORTH SHORE DRIVE, SUITE 600	Consulting	Fee &		
36	PITTSBURGH, PA 15212	Services	Expenses	165	529,369
37	ASHCOR USA INC				
38	480 WILDWOOD FOREST DR. SUITE 225	Consulting	Fee &		
39	SPRING, TX 77380	Services	Expenses	107 108	8,650,000
40	ASPLUNDH ELECTRICAL TESTING LLC				
41	25 FORBES BLVD SUITE 1	Construction	Fee &	107 108 512 513 542 543 544	
42	FOXBORO, MA 02035	Services	Expenses	545 553	837,253
43	ATI WORKSITE SOLUTIONS	Consulting/		107 108 143 146 163 184 186	
44	790 REMINGTON BLVD	Technical	Fee &	500 510 512 535 537 539 543	
45	BOLINGBROOK, IL 60440	Services	Expenses	546 556 580 824 880 920 921	2,420,652
46	BARR ENGINEERING COMPANY	Consulting/		107 108 182 242 500 502 506	
47	3005 BOARDWALK ST, STE 100	Technical	Fee &	510 537 539 543 545 551 588	
48	ANN ARBOR, MI 48108	Services	Expenses	814 818 830 834 856 880 925	3,183,252
49	BARTON MALOW COMPANY				
50	26500 AMERICAN DRIVE	Construction	Fee &		
51	SOUTHFIELD, MI 48034-2252	Services	Expenses	107 108	1,524,446
52	BASIC SYSTEMS INC	Engineering/			
53	9255 CADIZ ROAD	Construction	Fee &	107 108 814 818 830 834 864	
54	CAMBRIDGE, OH 43725	Services	Expenses	920 921 923	1,903,320

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
55	BENTLEY SYSTEMS INCORPORATED				
56	6685 STOCKTON DR	Technical	Fee &		
57	EXTON, PA 19341	Services	Expenses	107 108 165 580 920 921	2,418,339
58	BLACK & VEATCH LTD OF MICHIGAN				
59	3550 GREEN COURT	Engineering	Fee &		
60	ANN ARBOR, MI 48105	Services	Expenses	107 108 183 535 541 546 553	1,336,751
61	BLACKHAWK NETWORK INC				
62	6220 STONERIDGE MALL RD	Professional	Fee &		
63	PLEASANTON, CA 94588	Services	Expenses	416 417 488 879 908	547,699
64	BLUE FLAME HEATING AND COOLING				
65	2430 N DORT HIGHWAY	Professional	Fee &		
66	FLINT, MI 48506	Services	Expenses	879	886,485
67	BLUEWATER TECHNOLOGIES GRP INC			107 108 146 163 165 416 506	
68	30303 BECK ROAD	Professional	Fee &	535 535 539 546 556 580 824	
69	WIXOM, MI 48393	Services	Expenses	830 851 859 879 880 903 920	483,030
70	BROADSPIRE SERVICES, INC.				
71	PO BOX 936361	Professional	Fee &		
72	ATLANTA, GA 31193-6361	Services	Expenses	228	2,079,595
73	CADMUS GROUP				
74	100 FIFTH AVE SUITE 100	Consulting	Fee &		
75	WALTHAM, MA 02451	Services	Expenses	182 184 907 908	4,020,785
76	CAMPOS EPC LLC				
77	1401 BLAKE STREET	Consulting	Fee &		
78	DENVER, CO 80202	Services	Expenses	107 108	10,466,510
79	CARTUS CORPORATION			107 108 146 182 500 510 535	
80	40 APPLY RIDGE RD	Consulting	Fee &	541 546 551 556 580 584 588	
81	DANBURY, CT 06810	Services	Expenses	590 856 863 870 885 921 923	849,056
82	CASCADE ENERGY INC				
83	123 NE 3RD AVE STE 400	Professional	Fee &		
84	PORTLAND, OR 97232	Services	Expenses	182 908	289,483
85	CF INSPECTION MANAGEMENT LLC				
86	277 CRAHEN AVE NE	Consulting	Fee &		
87	GRAND RAPIDS, MI 49525	Services	Expenses	107 108 863	351,673
88	CGI TECHNOLOGIES & SOLUTIONS INC				
89	12601 FAIR LAKES CIRCLE	Consulting	Fee &		
90	FAIRFAX, VA 22033	Services	Expenses	182 184 908	1,384,616
91	CITY OF FLINT				
92	1101 S SAGINAW ST	Consulting	Fee &	107 108 163 182 184 228 583	
93	FLINT, MI 48502	Services	Expenses	588 874 878 879 885 887 892	419,249
94	CLEARESULT CONSULTING GREAT LAKES	Technical/			
95	4301 WESTBANK DR, BLDG A, SUITE 250	Consulting	Fee &		
96	AUSTIN, TX 78746	Services	Expenses	107 108 182 580 908 909	12,391,160
97	CLEVLAND INTEGRITY SERVICES LLC			107 108 184 583 584 587 593	
98	PO BOX 658	Consulting	Fee &	594 832 833 834 850 856 859	
99	CLEVELAND, OK 74020	Services	Expenses	861 863 870 874 885 887	14,606,373
100	CONTI LLC				
101	6417 CENTER DR, SUITE 120	Construction	Fee &	107 108 184 500 511 544 553	
102	STERLING HEIGHTS, MI 48312	Services	Expenses	874 879 889 935	2,582,113
103	CONTRACT LAND STAFF LLC				
104	2245 TEXAS DRIVE SUITE 200	Consulting	Fee &	107 108 184 186 543 580 588	
105	SUGAR LAND, TX 77449	Services	Expenses	590 593 594 850 880 920 921	8,951,919
106	CRUX CLIMATE INC				
107	228 PARK AVE S	Consulting	Fee &		
108	NEW YORK, NY 10003-1502	Services	Expenses	146 921	543,244
109	CSM GROUP INC				
110	600 E MICHIGAN AVE, SUITE A	Project Management	Fee &		
111	KALAMAZOO, MI 49007	Services	Expenses	107 108	1,030,307
112	DAVEY RESOURCE GROUP				
113	PO BOX 5193	Consulting	Fee &		
114	KENT, OH 44240-5193	Services	Expenses	107 108 580 583 588 590 593	15,373,270

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Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
115	DIG-IT INC	Construction/			
116	1601 S M-37 HWY	Engineering	Fee &	107 108 184 583 584 587 593	
117	HASTINGS, MI 49058	Services	Expenses	594 874 887 892 893	1,229,128
118	DIVERSCO CONSTRUCTION CO INC				
119	570 MARKET AVE SW	Consulting	Fee &		
120	GRAND RAPIDS, MI 49503	Services	Expenses	107 108	1,882,269
121	DIVERSIFIED UG UTILITIES INC	Construction/			
122	2645 MIDDLE LAKE ROAD	Engineering	Fee &	107 108 184 512 583 584 585	
123	TWIN LAKE, MI 49457	Services	Expenses	586 587 593 594 879 892 893	4,246,394
124	DNV ENERGY INSIGHTS USA INC				
125	1400 RAVELLO DRIVE	Consulting	Fee &		
126	KATY, TX 77449	Services	Expenses	107 108 920 923	279,360
127	DNV GL ENERGY SERVICES USA INC				
128	67 S BEDFORD ST, SUITE 201E	Consulting	Fee &		
129	BURLINGTON, MA 01803	Services	Expenses	182 907 908	11,208,938
130	DOBLE ENGINEERING COMPANY				
131	85 WALNUT ST	Consulting	Fee &	107 108 506 511 512 513 514	
132	WATERTOWN, MA 02472	Services	Expenses	553 580 582 583 584 592	1,058,927
133	DONER PARTNERS LLC				
134	25900 NORTHWESTERN HIGHWAY	Consulting	Fee &	107 108 182 426 583 593 879	
135	SOUTHFIELD, MI 48075	Services	Expenses	908 920 921 923	13,429,330
136	DUN & BRADSTREET			107 108 182 500 510 535 541	
137	5335 GATE PARKWAY	Consulting	Fee &	546 551 580 814 818 830 834	
138	JACKSONVILLE, FL 32256	Services	Expenses	853 864 870 901 907 908 909	841,504
139	ELECTRICAL CONSULTANTS INC	Electrical/			
140	3521 GABEL RD	Engineering	Fee &		
141	BILLINGS,MT,59102	Services	Expenses	107 108 592	1,457,405
142	EMERSON PROCESS MANAGEMENT POWER &				
143	2507 LOVI ROAD BLDG 3/3A	Consulting	Fee &	107 108 500 506 510 512 539	
144	FREEDOM, PA 15042	Services	Expenses	548 549 553 930	2,543,313
145	EMPLOYMENT GROUP INC				
146	4625 BECKLEY RD, BLDG 200	Mail	Fee &		
147	BATTLE CREEK, MI 49015	Services	Expenses	146 184 416 920 921 923	571,056
148	ENEL X ADVISORY SERVICES USA LLC				
149	101 SEAPORT BLVD 12TH FLOOR	Consulting	Fee &		
150	BOSTON, MA 01120	Services	Expenses	107 108	1,189,470
151	ENERGYX SOLUTIONS INC				
152	600-212 KING ST W M5H 1K5	Consulting	Fee &		
153	TORONTO, ON M4A 2R1	Services	Expenses	908	540,000
154	EOCENE ENVIRONMENTAL GROUP INC				
155	5930 GRAND AVENUE	Consulting	Fee &	107 108 580 583 590 593 814	
156	WEST DES MOUNES, IA 50304	Services	Expenses	830 850 861	3,163,720
157	ERNST & YOUNG				
158	PO BOX 640382	Consulting	Fee &		
159	PITTSBURGH, PA 15264	Services	Expenses	146 920 921 923	355,570
160	EXPONENT INC				
161	149 COMMONWEALTH DR	Consulting	Fee &		
162	MENLO PARK, CA 94025	Services	Expenses	107 108 228	2,226,123
163	FIDELITY INVESTMENTS				
164	300 PURITAN WAY	Consulting	Fee &		
165	MARLBOROUGH, MA 01752	Services	Expenses	146 242 426 926	1,629,345
166	FISHBECK THOMPSON CARR & HUBER INC	Consulting/			
167	1515 ARBORETUM DR SE	Engineering	Fee &		
168	GRAND RAPIDS, MI 49546	Services	Expenses	107 108 146 583 585	684,662
169	FK ENGINEERING ASSOCIATES	Technical/			
170	30425 STEPHENSON HWY	Consulting	Fee &		
171	MADISON HEIGHTS, MI 48071	Services	Expenses	107 108 539 542	1,005,091
172	FLOWTEK INC				
173	PO BOX 1310	Technical	Fee &		
174	KALKASKA, MI 49646	Services	Expenses	107 108 833 856	1,628,272

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175	FOLEY & MANSFIELD PLLP				
176	250 MARQUETTE AVE STE 1200	Consulting	Fee &		
177	MINNEAPOLIS, MN 55401	Services	Expenses	228	370,090
178	FORESEE CONSULTING				
179	10000 W CHARLESTON BLVD, SUITE 170	Consulting	Fee &		
180	LAS VEGAS, NV 89135	Services	Expenses	107 108 500 535 546 818	288,440
181	FRANKLIN ENERGY SERVICES LLC				
182	102 N FRANKLIN ST	Marketing	Fee &		
183	PORT WASHINGTON, WI 53074	Services	Expenses	182 908	1,539,174
184	GARTNER INC				
185	56 TOP GALLANT RD	Professional	Fee &	146 182 184 879 907 908 909	
186	STAMFORD,CT,06904	Services	Expenses	921 923	546,259
187	GE VERNOVA INTERNATIONAL LLC	Engineering/			
188	58 CHARLES STREET	Inspection	Fee &		
189	CAMBRIDGE, MA 02141	Services	Expenses	107 108 553	23,156,493
190	GEMELLARO SYSTEMS INTEGRATION INC			107 108 163 184 416 506 511	
191	376 ROBBINS DR	Security Installation	Fee &	535 545 546 585 588 830 851	
192	TROY, MI 48083	Services	Expenses	874 880 903 920 921 923 935	6,978,158
193	GOLDER ASSOCIATES INC	Engineering/			
194	809 DELTA AVE	Consulting	Fee &		
195	GLADSTONE, MI 49837	Services	Expenses	107 108 543	523,799
196	GOOGLE LLC				
197	1600 AMPITHEATRE PKWY	Technical	Fee &		
198	MOUNTAIN VIEW, CA 94043	Services	Expenses	107 108 583 588 593	442,609
199	GRAND RIVER CONSTRUCTION INC				
200	5025 40TH AVE	Construction	Fee &		
201	HUDSONVILLE, MI 49426	Services	Expenses	107 108	480,569
202	HARDMAN CONSTRUCTION INC				
203	242 S BRYE RD	Construction	Fee &		
204	LUDINGTON, MI 49431	Services	Expenses	107 108 543	3,981,514
205	HBK ENGINEERING				
206	921 W VAN BUREN	Engineering	Fee &		
207	CHICAGO, IL 60607	Services	Expenses	107 108	289,678
208	HCL AMERICA INC			107 108 143 146 184 416 506	
209	330 POTRERO AVE	Consulting	Fee &	535 546 556 580 824 851 880	
210	SUNNYVALE, CA 94085	Services	Expenses	903 920 921 923 935	5,247,747
211	HDR MICHIGAN INC				
212	5405 DATA COURT, SUITE 100	Consulting	Fee &		
213	ANN ARBOR, MI 48108	Services	Expenses	107 108 545	1,342,667
214	HELVEY & ASSOCIATES INC				
215	1029 E CENTER ST	Collection	Fee &		
216	WARSAW, IN 46580	Services	Expenses	107 108 580 588 590 880 903	427,257
217	HENKELS & MC COY INC	Engineering/			
218	1106 O'ROURKE BLVD	Construction	Fee &		
219	GAYLORD, MI 49735	Services	Expenses	107 108 834	8,287,707
220	HERPETOLOGICAL RESOURCE & MANAGEMENT LLC				
221	5301 UPDYKE RD	Professional	Fee &		
222	GRASS LAKE, MI 49240	Services	Expenses	107 108	677,790
223	HITACHI ENERGY USA INC				
224	901 MAIN CAMPUS DR	Professional	Fee &	107 108 154 416 506 513 535	
225	RALEIGHT, NC 27606	Services	Expenses	546 556 580 851 903 920 921	1,742,588
226	HOLLAND ENGINEERING INC				
227	220 HOOVER BLVD, SUITE 2	Engineering	Fee &		
228	HOLLAND, MI 49423-3766	Services	Expenses	107 108 228 593 594 833 856	2,675,130
229	HYDAKER WHEATLAKE COMPANY				
230	420 ROTH ST, SUITE B	Electrical	Fee &	107 108 184 416 544 563 583	
231	REED CITY, MI 49677	Services	Expenses	587 592 593 594 892	24,272,750
232	HYDRO TECH INC				
233	65 INDUSTRIAL COURT B	Electrical	Fee &		
234	SAULT STE MARIE, ON P6B 5Z9	Services	Expenses	107 108	7,956,334

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235	HYDROAIRE INC	Engineering/			
236	1126 W 40TH ST	Construction	Fee &		
237	CHICAGO, IL 60609-2505	Services	Expenses	107 108 553	367,919
238	ICF RESOURCES LLC				
239	9300 LEE HWY	Professional	Fee &		
240	FAIRFAX, VA 22031	Services	Expenses	182 907 908	1,824,392
241	INFRASOURCE UNDERGROUND CONST				
242	4033 E MORGAN RD	Construction	Fee &		
243	YPSILANTI, MI 48197	Services	Expenses	107 108 892	4,025,447
244	INNOVATIVE DRIVEN LLC				
245	1700 N MOORE STREET SUITE 1500	Professional	Fee &		
246	ARLINGTON VA 22209	Services	Expenses	107 108 923	1,039,158
247	INTERNATIONAL COOLING TOWER USA INC				
248	7320 N LA CHOLLA #154 BOX 316	Professional	Fee &		
249	TUCSON, AZ 85741	Services	Expenses	107 108	4,508,090
250	ITRON INC			107 108 163 416 506 535 546	
251	2111 N MOLTER RD	Professional	Fee &	556 580 588 824 851 859 878	
252	LIBERTY LAKE, WA 99019	Services	Expenses	880 893 903 920 921 923	14,403,051
253	J R HEINEMAN & SONS INC				
254	1224 N NIAGARA ST	Construction	Fee &	107 108 501 502 506 510 511	
255	SAGINAW,MI,48602	Services	Expenses	512 513 514 542 543 553 554	860,302
256	JAN X-RAY SERVICES INC				
257	8500 E MICHIGAN AVE	Professional	Fee &		
258	PARMA, MI 49269	Services	Expenses	107 108 834 856 859	551,364
259	K&L GATES LLP				
260	210 SIXTH AVE	Professional	Fee &	107 108 146 184 535 546 553	
261	PITTSBURGH, PA 15222-2613	Services	Expenses	920 921 923	267,432
262	KENT POWER UTILITY SERVICES LLC				
263	7800 CHILDSDALE AVE NE	Professional	Fee &	107 108 583 584 586 587 593	
264	ROCKFORD, MI 49341	Services	Expenses	594	3,141,429
265	KPMG LLP				
266	DEPT. 0970, PO BOX 120001	Professional	Fee &	107 108 146 580 590 850 870	
267	DALLAS, TX 75312	Services	Expenses	885 921 923	2,799,613
268	KUBRA ARIZONA INC				
269	40 E RIO, SUITE 535	Consulting	Fee &		
270	TEMPE, AZ 85281	Services	Expenses	165 182 901 908	691,582
271	LAKE SUPERIOR CONSULTING LLC				
272	130 W SUPERIOR ST, SUITE 614	Engineering	Fee &		
273	DULUTH, MN 55802	Services	Expenses	107 108 856 857 863	2,373,533
274	LEADINGAGILE LLC				
275	2180 SATELLITE BOULEVARD	Consulting	Fee &	107 108 416 500 535 546 556	
276	DULUTH, GA 30097	Services	Expenses	580 824 851 859 880 903 920	320,000
277	LEIDOS ENGINEERING LLC				
278	9400 BROADWAY EXTENSION, SUITE 300	Engineering	Fee &		
279	OKLAHOMA CITY, OK 73114	Services	Expenses	107 108 582 583 584 587 593	13,028,817
280	LIBERTY CORE CONSULTANTS LLC				
281	2618 N MAIN ST	Consulting	Fee &		
282	ELKHORN, NE 68022	Services	Expenses	107 108 184 856 863 921	971,619
283	LODESTAR CONSTRUCTION INC				
284	333 N PARK ST	Construction	Fee &		
285	GRAND RAPIDS, MI 49544	Services	Expenses	107 108 583 592	7,538,393
286	MAGNIT LLC			107 108 184 416 417 500 501	
287	999 STEWART AVE, SUITE 100	Professional	Fee &	502 506 510 511 512 535 539	
288	BETHPAGE, NY 11714	Services	Expenses	541 546 551 814 818 834 901	63,152,109
289	MAGNOLA RIVER OF MICHIGAN LLC	Consulting/			
290	408 BANK ST	Engineering	Fee &		
291	DECATUR, AL 35601	Services	Expenses	107 108	2,933,797
292	MAGNUM SOLVENT INC				
293	470 MAGNUM DR	Professional	Fee &	107 108 818 821 833 834 864	
294	KALKASKA, MI 49646	Services	Expenses	865	741,442

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295	MAIPF				
296	PO BOX 771885	Professional	Fee &		
297	DETROIT, MI 48277-1885	Services	Expenses	228	497,829
298	MARSH USA INC				
299	1166 AVE OF THE AMERCAS	Professional	Fee &	107 108 165 182 501 540 549	
300	NEW YORK, NY 10036	Services	Expenses	588 818 824 834 870 885	602,828
301	MCKINSEY & COMPANY INC				
302	711 THIRD AVENUE	Professional	Fee &	107 108 500 535 546 580 818	
303	NEW YORK, NY 10017	Services	Expenses	850 870	11,451,533
304	METRO CONSULTING ASSOCIATES PLLC				
305	45345 FIVE MILE RD, PO BOX 1710	Surveying	Fee &		
306	PLYMOUTH, MI 48112-1710	Services	Expenses	107 108 184 833 879 889	1,346,917
307	METRO ENGINEERING SOLUTIONS LLC				
308	PO BOX 1710	Professional	Fee &		
309	BELLEVILLE, MI 484112	Services	Expenses	107 108	372,461
310	MICROSOFT CORPORATION			107 108 146 165 184 416 506	
311	ONE MICROSOFT WAY	Technical	Fee &	535 546 556 580 824 851 859	
312	REDMAN, WA 98052	Services	Expenses	879 880 903 920 921	15,457,041
313	MICROSOFT CORPORATION			107 108 165 182 416 506 535	
314	ONE MICROSOFT WAY	Technical	Fee &	546 556 580 824 851 859 879	
315	REDMAN, WA 98052	Services	Expenses	880 903 907 908 920	731,261
316	MID AMERICAN INSPECTION SVCS	Technical/			
317	1206 EFFIE RD, PO BOX 1427	Testing	Fee &		
318	GAYLORD, MI 49734	Services	Expenses	107 108 864 887	3,500,295
319	MIDWEST FIBER NETWORKS LLC				
320	6070 N FLINT RD	Professional	Fee &	107 108 416 506 535 541 546	
321	GLENDALE, WI 53209	Services	Expenses	556 580 824 851 859 880 903	1,180,455
322	MIKA MEYERS BECKETT & JONES PLC				
323	900 MONROE NW	Professional	Fee &		
324	GRAND RAPIDS, MI 49503	Services	Expenses	107 108 832	2,226,366
325	MILHOUSE ENGINEERING AND CONSTRUCTION				
326	333 SOUTH WABASH AVE STE 2901	Professional	Fee &		
327	CHICAGO, IL 60604	Services	Expenses	107 108 870	281,942
328	MILLER CANFIELD PADDOCK & STONE			107 108 146 181 228 416 500	
329	150 WEST JEFFERSON, SUITE 2500	Legal	Fee &	500 506 510 535 539 541 546	
330	DETROIT, MI 48226	Services	Expenses	556 580 824 851 859 880 903	1,589,961
331	MISS DIG SYSTEM INC				
332	3212 SJOQUIST DR	Construction	Fee &	107 108 584 587 856 857 863	
333	GLADSTONE, MI 49837	Services	Expenses	865 874 909 925	282,165
334	MONARCH WELDING & ENG. INC.				
335	1566 TECH PARK DR	Construction	Fee &		
336	BAY CITY, MI 48706	Services	Expenses	107 108 163 506 511 512 513	562,771
337	MONARCH WELDING & ENGINEERING				
338	23635 MOUND ROAD	Construction	Fee &		
339	WARREN, MI 48091	Services	Expenses	107 108 512 553 834	3,795,590
340	MOODYS INVESTORS SERVICE				
341	99 CHURCH STREET	Credit	Fee &		
342	NEW YORK, NY 10007	Services	Expenses	146 181 923	1,402,950
343	MOORE TROSPER CONSTRUCION CO				
344	4224 KELLER ROAD	Construction	Fee &		
345	HOLT, MI 48842	Services	Expenses	107 108	1,170,738
346	MUE INC				
347	2420 AUBURN RD	Construction	Fee &	107 108 184 232 586 874 879	
348	AUBURN HILLS, MI 48326	Services	Expenses	887 892 893 935	57,468,766
349	NEWKIRK ELECTRIC ASSOCIATES			107 108 163 184 416 506 511	
350	1875 ROBERTS ST	Technical	Fee &	535 546 549 556 580 824 851	
351	MUSKEGON, MI 49442	Services	Expenses	874 887 880 903 920 921 923	20,520,235
352	NTH CONSULTANTS LTD				
353	6 MILE RD	Consulting	Fee &	107 108 184 506 512 537 539	
354	NORTHVILLE, MI 48168-2376	Services	Expenses	547 548 549 588 818 824 834	820,677

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355	ONEMAGNIFY				
356	777 WOODWARD AVENUE, SUITE 500	Professional	Fee &		
357	DETROIT, MI 4226	Services	Expenses	182 184 901 907 908 909 923	907,578
358	OPEN SYSTEMS INTERNATIONAL INC				
359	4101 ARROWHEAD DR	Technical	Fee &	107 108 165 416 506 535 541	
360	MEDINA, MN 55340-9649	Services	Expenses	546 556 580 824 851 859 880	2,726,186
361	OPTIV SECURITY INC			107 108 184 416 506 535 539	
362	1125 17TH ST, SUITE 1700	Technical	Fee &	546 556 580 824 851 859 880	
363	DENVER, CO 80202	Services	Expenses	903 920 921	5,403,154
364	ORACLE AMERICA INC				
365	500 ORACLE PKWY	Professional	Fee &		
366	REDWOOD SHORES, CA 94065	Services	Expenses	107 108 165 580 870	1,499,664
367	ORBITAL ENGINEERING INC				
368	1344 FIFTH AVENUE	Professional	Fee &		
369	PITTSBURGH, PA 15219-6214	Services	Expenses	107 108	504,576
370	OSISOFT LLC				
371	1600 ALVARADO ST	Consulting	Fee &		
372	SAN LEANDRO, CA 94577	Services	Expenses	165 549	778,531
373	PIPETEK INFRASTRUCTURE SERVICES				
374	400 AIRPORT RD SUITE E	Professional	Fee &	107 108 584 586 587 874 878	
375	ELGIN, IL 60123	Services	Expenses	887 892 893	590,004
376	POWER COSTS INC				
377	301 DAVID L BOREN BLVD SUITE 2000	Consulting	Fee &		
378	NORMAN, OK 73072	Services	Expenses	107 108 165 556	843,655
379	POWER ENGINEERING INC				
380	16632 MILLIKAN AVENUE	Professional	Fee &		
381	IRVINE, CA 92606	Services	Expenses	107 108	503,908
382	POWERPLAN INC			107 108 416 500 506 535 541	
383	300 GALLERIA PKWY, SUITE 2100	Consulting	Fee &	546 556 580 824 851 859 880	
384	ATLANTA, GA 30339	Services	Expenses	903 920 921 923	478,936
385	PRESIDIO NETWORKED SOLUTIONS GROUP				
386	10 SIXTH RD	Professional	Fee &		
387	WOBURN, MA 01801	Services	Expenses	107 108 131 165	5,728,104
388	PRICEWATERHOUSE COOPERS LLP				
389	400 RENAISSANCE CENTER	Consulting	Fee &		
390	DETROIT, MI 48243	Services	Expenses	146 181 242 923	5,221,198
391	PROFESSIONAL COMMUNICATIONS SERVICES INC			107 108 146 163 182 184 416	
392	2903 W MICHIGAN AVENUE	Consulting	Fee &	506 535 546 556 580 582 592	
393	JACKSON, MI 49202	Services	Expenses	824 851 859 879 880 903 920	367,612
394	PUBLIC SECTOR CONSULTANTS INC				
395	230 N WASHINGTON SQ SUITE 300	Consulting	Fee &		
396	LANSING, MI 48933	Services	Expenses	500	463,301
397	PUMFORD CONSTRUCTION INC				
398	1674 CHAMPAGNE DR N	Construction	Fee &	107 108 163 182 184 588 879	
399	SAGINAW, MI 48604-9202	Services	Expenses	880 901 920 921 935	13,571,151
400	R L COOLSAET CONSTRUCTION				
401	28800 GODDARD ROAD	Construction	Fee &		
402	TAYLOR, MI 48180	Services	Expenses	107 108	2,708,462
403	RAMTECH SOFTWARE SOLUTIONS INC				
404	6303 OSGOOD AVENUE N	Consulting	Fee &	107 108 416 506 535 546 556	
405	STILLWATER, MN 55082	Services	Expenses	580 824 850 851 859 880 903	2,857,202
406	REED GROUP LTD	Absence			
407	10355 WESTMOOR DR #200	Management	Fee &		
408	WESTMINSTER, CO 80021	Services	Expenses	923	1,116,637
409	RESIDENTS ENERGY LLC				
410	520 BROAD STREET	Professional	Fee &		
411	NEWARK, NJ 07102	Services	Expenses	232	2,600,334
412	RESULTING LIMITED			107 108 146 416 500 506 535	
413	2 MINMARLEIGHT STREET	Consulting	Fee &	541 546 556 580 824 851 859	
414	WARRINGTON, CH, WA1 1NB	Services	Expenses	880 903 920	267,755

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415	RL MORRIS & SONS CONSTRUCTION				
416	3398 VALLEY RD NW	Construction	Fee &	107 108 856 859 863 870 874	
417	KALKASKA, MI 49646	Services	Expenses	878 879 885 887 892	12,450,968
418	ROCK INTERFACE SYSTEMS				
419	2708 KINNEY AVENUE NW	Consulting	Fee &		
420	GRAND RAPIDS, MI 49534	Services	Expenses	107 108 865	1,340,283
421	ROOSE SERVICES INC				
422	PO DRAWER 610	Consulting	Fee &		
423	KALKASKA, MI 49646	Services	Expenses	107 108 832	1,592,996
424	ROSEN USA INC				
425	14120 INTERDRIVE E	Inspection	Fee &		
426	HOUSTON, TX 77032-3324	Services	Expenses	856 863	1,610,886
427	ROWE PROFESSIONAL SERVICES CO				
428	PO BOX 3748	Engineering	Fee &	107 108 182 183 184 242 856	
429	FLINT, MI 48502	Services	Expenses	859 863 870 887 889 921	2,644,379
430	SAP INDUSTRIES INC				
431	3999 WEST CHESTER PIKE	Technical	Fee &	165 506 539 546 588 830 880	
432	NEWTOWN SQUARE, PA 19073	Services	Expenses	874 901 920 921	13,217,325
433	SCHNABEL ENGINEERING OF MICHIGAN				
434	11A OAK BRANCH DRIVE	Consulting	Fee &		
435	GREENSBORO, NC 27407	Services	Expenses	107 108 543	696,159
436	SERVICE QUALITY MEASUREMENT				
437	4611 23RD ST	Consulting	Fee &	107 108 182 580 587 590 880	
438	VERNON, BC V1T 4K7	Services	Expenses	901 903	654,887
439	SIDOCK GROUP INC	Consulting/			
440	45650 GRAND RIVER AVE	Engineering	Fee &	107 108 183 830 834 856 859	
441	NOVI, MI 48374	Services	Expenses	880 889	1,018,299
442	SINAS DRAMIS LAW FIRM				
443	3380 PINE TREE ROAD	Consulting	Fee &		
444	LANSING, MI 48911-4207	Services	Expenses	228	4,000,000
445	SKILLSOFT CORPORATION				
446	107 NORTHEASTERN BLVD	Training	Fee &	506 539 546 588 830 874 880	
447	NASHUA, NH 03062	Services	Expenses	901 920 921	272,218
448	SOIL & MATERIALS ENGINEERS INC				
449	43980 PLYMOUTH OAKS BLVD	Consulting	Fee &	107 108 182 242 543 883 870	
450	PLYMOUTH, MI 48170-2584	Services	Expenses	925	731,095
451	SURVEYING SOLUTIONS INC				
452	4471 M-61	Mapping	Fee &		
453	STANDISH, MI 48658	Services	Expenses	107 108 583 584 587 593 594	722,309
454	TAW LANDSCAPE LLC				
455	7393 MCCANDLISH RD	Professional	Fee &		
456	GRAND BLANC, MI 48439	Services	Expenses	107 108	816,557
457	TOTAL ENERGY SYSTEMS				
458	S WASHINGTON ST	Professional	Fee &		
459	GREEN BAY, WI 54301-4200	Services	Expenses	107 108	284,917
460	UNDERWATER CONSTRUCTION CORP				
461	110 PLAINS RD, PO BOX 699	Professional	Fee &		
462	ESSEX, CT 06426	Services	Expenses	146 513 545	3,768,900
463	USIC LOCATING SERVICES INC				
464	PO BOX 713359	Professional	Fee &		
465	CINCINNATI, OH 45271-3359	Services	Expenses	107 108 584 587 592 874	12,372,680
466	UTILIMARC INC			107 108 184 416 542 543 544	
467	1660 HWY 100 S #319	Consulting	Fee &	545 580 582 583 584 588 592	
468	ST LOUIS PARK, MN 55416-1564	Services	Expenses	593 598 850 870 885 908 909	327,116
469	UTILITIES INSTRUMENTATION SERVICE				
470	2290 BISHOP CIR E	Professional	Fee &		
471	DEXTER, MI 48130-1564	Services	Expenses	107 108 512 513 553 850	281,553
472	UTILITIES INTERNATIONAL INC				
473	150 N RIVERSIDE PLAZA STE 5100	Consulting	Fee &		
474	CHICAGO, IL 60606	Services	Expenses	107 108 146 920 921 923	1,133,393

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
475	VEREGY CONSULTING LLC			107 108 184 416 506 535 546	
476	2121 N CALIFORNIA BVLD, STE 290	Consulting	Fee &	556 580 824 851 859 880 903	
477	WALNUT CREEK, CA 94596	Services	Expenses	920 921 930	6,136,660
478	VINTERACT LP				
479	635 FRITZ DR, SUITE 220	Technical	Fee &	107 108 416 506 535 546 556	
480	COPPELL, TX 75019	Services	Expenses	580 824 851 859 880 903 920	612,168
481	VOXAI SOLUTIONS INC			107 108 184 416 506 535 546	
482	635 FRITZ DR, SUITE 220	Technical	Fee &	556 580 587 590 824 851 859	
483	COPPELL, TX 75019	Services	Expenses	879 880 903 920 921 923	849,928
484	W SOULE & COMPANY				
485	7125 S SPRINKLE RD	Engineering	Fee &	107 108 163 184 553 588 818	
486	PORTAGE, MI 49002	Services	Expenses	834 864 901 920 921 935	1,880,668
487	WADE TRIM INC				
488	1403 S VALLEY CENTER DR, PO BOX 580	Professional	Fee &		
489	BAY CITY, MI 48707	Services	Expenses	107 108 586 874 887	6,977,822
490	WARNER NORCROSS & JUDD LLP				
491	900 FIFTH THIRD CENTER, 11 LYON ST NW	Legal	Fee &		
492	GRAND RAPIDS, MI 49503	Services	Expenses	107 108 146 183 417 426 818	801,751
493	WEATHERFORD US, LP				
494	2000 ST JAMES PLACE	Consulting	Fee &		
495	HOUSTON, TX 77056	Services	Expenses	107 108	440,060
496	WIGHTMAN & ASSOCIATES INC				
497	2303 PIPESTONE ROAD	Consulting	Fee &		
498	BENTON HARBOR, MI 49022	Services	Expenses	107 108	472,125
499	WONDERWARE NORTH				
500	425 CAREDEAN DR	Consulting	Fee &	107 108 165 818 834 853 864	
501	HORSHAM, PA 19044	Services	Expenses	920 921 923	610,182
502	WOOD ENVIRONMENT & INFRASTRUCTURE				
503	1105 LAKEWOOD PKWY SUITE 300	Engineering	Fee &		
504	APLHARETTA, GA 30009	Services	Expenses	107 108 182 925	1,611,278
505	WORLEY OF MICHIGAN INC				
506	3675 MORGANTOWN RD	Consulting	Fee &		
507	READING, PA 19607	Services	Expenses	107 108 814 818 830 834	1,153,967
508	WSP USA INC C/O WSP TAX DEPARTMENT				
509	ONE PENN PLAZA 4TH FLOOR	Consulting	Fee &	107 108 146 182 184 506 512	
510	NEW YORK, NY 10119	Services	Expenses	537 539 548 549 588 818 834	2,668,789
511	XEROX CORPORATION				
512	PO BOX 802555	Professional	Fee &		
513	CHICAGO, IL 6680-2555	Services	Expenses	107 108 903 908 920 921 923	460,425
514					
515					
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534					646,089,760

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SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.).
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.
5. In columns (f) and (g) report the amount classified to

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	CMS Capital LLC	CMS Energy Sub, 100%	Professional Svcs		—
2	CMS Electric & Gas LLC	CMS Enterprises Sub, 100%	Professional Svcs		—
3	CMS Energy Corporation	Parent Company	Professional Svcs, Emp Benefits	(1)	837,445
4	CMS Energy Resource Management Co.	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	36,889
5	CMS Engineering Company	Consumers Sub, 100%	Professional Svcs	(1)	0
6	NorthStar Clean Energy	CMS Energy Sub, 100%	Professional Svcs, Emp Benefits	(1)	494,501
7	CMS Gas Transmission Company	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	920
8	CMS Generation Filer City Operating LLC	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	21,977
9	CMS Generation Michigan Power LLC	CMS Enterprises Sub, 100%	Operation & Maintenance Svcs	(1)	—
10	CMS Generation Operating Co. II, Inc.	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	22,545
11	CMS Generation Operating LLC	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	59,622
12	CMS International Ventures LLC	CMS Enterprises Sub, 98.5%	Professional Svcs, Emp Benefits	(1)	0
13	CMS Land Company	CMS Capital Sub, 100%	Professional Svcs, Emp Benefits	(1)	9,653
14	Craven County Wood Energy Limit Part	CMS Enterprises Sub, 50%	Professional Services		—
15	Dearborn Generation Operating LLC	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	47,208
16	Dearborn Industrial Generation		Professional Svcs, Emp Benefits	(1)	—
17	EnerBank USA	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	—
18	ES Services Company	Consumers Sub, 100%	Professional Svcs	(1)	1,513
19	Genesee Power Station LP	CMS Enterprises, 50%	Operation & Maintenance Svcs		—
20	Grayling Generating Station LP	CMS Enterprises, 50%	Operation & Maintenance Svcs		—
21	HYDRA-CO Enterprises, Inc.	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	9,163
22	Minnigan Holdings Co	CMS Enterprises, 50%	Professional Svcs	(1)	—
23	New Bern Energy Recovery, Inc.	CMS Enterprises Sub, 100%	Professional Svcs, Emp Benefits	(1)	629
24	T.E.S. Filer City Station LP	CMS Enterprises, 50%	Operation & Maintenance Svcs		—
25					
26					
27					
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37					
38					
39					
40					
41					
42					
43	NOTES:				
44	(1) Accounts 920, 921, 923-926, 930, 931, 935, 408, 456, 495				
TOTAL					1,542,065

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SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)

non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
419	—	146	0	0	Full Cost	1
419	0	146	0	0	Full Cost	2
419	23,833	146,184	15,035,921	15,897,199	Full Cost	3
419	1,756	146	327,669	366,314	Full Cost	4
419	—	146	0	0	Full Cost	5
419	47,395	146	10,553,158	11,095,054	Full Cost	6
419	154	146	31,292	32,366	Full Cost	7
419	6,484	146	1,385,182	1,413,643	Full Cost	8
419	—	146	1,522,803	1,522,803	Full Cost	9
419	6,669	146	1,421,855	1,451,069	Full Cost	10
419	18,921	146	4,081,492	4,160,035	Full Cost	11
419	64	146	14,300	14,364	Full Cost	12
419	327	146	59,777	69,757	Full Cost	13
419	—	146	0	0	Full Cost	14
419	15,026	146	3,421,914	3,484,148	Full Cost	15
419	—	146	0	0	Full Cost	16
419	—	146	0	0	Full Cost	17
419	393	146	79,020	80,926	Full Cost	18
419	—	146	18,815	18,815	Full Cost	19
419	—	146	58,442	58,442	Full Cost	20
419	545	146	104,067	113,775	Full Cost	21
419		146	0	0	Full Cost	22
419	49	146	9,570	10,248	Full Cost	23
419	0	146	42,278	42,278	Full Cost	24
						25
						26
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						29
						30
						31
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						33
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						42
						43
						44
	121,616		38,167,555	39,831,236		

Name of Respondent	This Report Is:	Date of Report	Year of Report
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SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.).
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	CMS Energy Corporation	Parent Company	Restr Stock/Exec Services	923	0
2					
3	Genesee Power Station LP	CMS Enterprises, 50%	Energy Purchases	555	20,624,670
4					
5	Grayling Generating Station LP	CMS Enterprises, 50%	Energy Purchases	555	21,215,656
6					
7	T.E.S. Filer City Station LP	CMS Enterprises, 50%	Energy Purchases	555	41,465,881
8					
9	CMS Generation Operating LLC	CMS Enterprises Sub, 100%	Exec Services	935	2,377
10					
11	CMS Generation Operating II LLC	CMS Enterprises Sub, 100%	Exec Services	935	484
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
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29					
30					
TOTAL					83,309,068

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
426.5	27,606,113		—	27,606,113	Full Cost	1
						2
			—	20,624,670	Full Cost	3
						4
			—	21,215,656	Full Cost	5
						6
			—	41,465,881	Full Cost	7
						8
				2,377	Full Cost	9
						10
				484	Full Cost	11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
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						30
	27,606,113		0	110,915,181		

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required informaiton for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) and (f) by month the systems' monthly maximum megawatt load by statistical classifications. See General Instruction for the defination of each statistical classification.

NAME OF SYSTEM: N/A

Line No.	Month (a)	Monthly Peak MW Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long Term Firm Point to Point Reservations (g)	Other Long Term Firm Service (h)	Short Term Firm Point to Point Reservations (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for 1Q				0	0	0			0
5	April									
6	May									
7	June									
8	Total for 2Q				0	0	0			0
9	July									
10	August									
11	September									
12	Total for 3Q				0	0	0			0
13	October									
14	November									
15	December									
16	Total for 4Q				0	0	0			0
17	Total for YEAR	0			0	0	0			0

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MWH's (b)	Line No.	Item (a)	MWH's (b)
1	**SOURCES OF ENERGY**		18	Net Transmission for other *(line 16*	0
2	Generation (Excluding Station Use):			*minus line 17)*	
3	Steam	8,028,075	19	Transmission by others losses	
4	Nuclear	0	20	TOTAL *(Total of lines 9, 10, 10.1, 14, 18 & 19)*	42,981,080
5	Hydro-Conventional	365,668	21	**DISPOSITION OF ENERGY**	
6	Hydro-Pumped Storage	1,262,806	22	Sales to Ultimate Consumers	
7	Other	16,283,854		(Including Interdepartmental Sales)	32,938,282
8	LESS Energy for Pumping	1,720,492	23	Requirements Sales for Resale	
9	Net Generation *(Total of lines 3 thru 8)*	24,219,911		(See instruction 4, page 311.)	251,675
10	Purchases	18,761,169	24	Non-Requirements Sales For Resale	
11	Power Exchanges:			(See instruction 4, page 311.)	7,726,363
12	Received		25	Energy furnished without charge	
13	Delivered		26	Energy used by the company (Electric	
14	NET Exchanges *(line 12 minus 13)*	0		Dept. only, excluding station use)	21,511
15	Transmission for other (Wheeling)		27	Total Energy Losses	2,043,244
16	Received		27.1	Total Energy Stored	**5**
17	Delivered		28	TOTAL *(Enter total of lines 22 thru 27.1)* ***(MUST equal line 20)***	42,981,080

MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system
2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.
3. Report in column (c) a monthly breakdown on the Non-Requirements Sales for Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the non-requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt load (6o-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME of SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	3,795,257	765,411	5,184	16	19
30	February	3,240,221	529,596	4,731	28	20
31	March	3,300,782	523,822	4,671	21	8
32	April	3,451,313	860,809	4,475	9	9
33	May	3,054,623	316,029	5,740	18	18
34	June	3,490,538	363,289	7,431	17	17
35	July	4,398,269	967,072	7,177	31	17
36	August	3,947,251	567,627	7,472	26	16
37	September	3,542,717	700,339	5,899	16	17
38	October	3,319,226	625,062	4,529	30	19
39	November	3,714,882	1,069,270	4,560	26	19
40	December	3,726,001	794,917	5,133	12	18
41	TOTAL	42,981,080	8,083,243			

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FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
401	10	b	Some portion of the Company's power purchased from the MISO market may be attributable to its Cadillac and Circuit West battery storage projects during periods where the Company was a net purchaser from MISO and the batteries were being charged. These amounts are minimal.
401	27.1	b	Energy stored in the Company's Parkview Battery storage project was less than 1 MWH as of December 31, 2024.
401	27.1	b	Energy stored in the Company's Circuit West Battery storage project was less than 0.5 MWH as of December 31, 2024.
401	27.1	b	Energy stored in the Company's Cadillac Battery storage project was less than 0.5 MWH as of December 31, 2024.

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STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more, and nuclear plants
3. Indicate by footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System

Line No.	Item (a)	Plant Name: Campbell 1 &2 (b)			Plant Name: Karn 1 & 2 (c)		
1	Kind of plant (steam, int. combustion. Gas turbine or nuclear	Steam			Steam		
2	Plant Constrctn. Type (Conventional/Outdr. Boiler/Full Outdoor/Etc.)	Conventional			Conventional		
3	Year originally constructed	1962			1959		
4	Year last unit was installed	1967			1961		
5	Total Installed cpcty. (max. generator name plate ratings in MW)	644.04			—		
6	Net Peak Demand on Plant-MW (60 minutes)	574.310			—		
7	Plant hours connected to load	7,592			—		
8	Net continuous plant capability (megawatts)						
9	When not limited by condenser water	540			—		
10	When limited by condenser water	540			—		
11	Average number of employees	133			14		
12	Net generation, exclusive of plant use-KWh	2,718,235,652			—		
13	Cost of plant: Land and Land Rights	1,949,688			178,947		
14	Structures and Improvements	111,714,216			—		
15	Equipments costs	1,005,134,529			—		
16	Asset Retirement Costs	—			—		
17	Total cost	1,118,798,433			178,947		
18	Cost per KW of Installed capacity (line 5)	1,737.1567			#DIV/0!		
19	Production Expenses: Oper., Supv., & Engr.	3,328,096			846,419		
20	Fuel	96,718,022			608,818		
21	Coolants and Water (Nuclear Plants only)	—					
22	Steam expenses	4,618,863			1,402,852		
23	Steam from other sources	—			—		
24	Steam transferred (credit)	—			—		
25	Electric expenses	4,230,030			693,619		
26	Misc. steam (or nuclear) power expenses	2,735,762			12,999		
27	Rents	—			—		
28	Allowances	—			—		
29	Maintenance Supervision and Engineering	1,254,885			512,795		
30	Maintenance of structures	1,578,158			78,991		
31	Maintenance of boiler (or reactor) plant	5,753,408			625,591		
32	Maintenance of electric plant	850,889			—		
33	Maintenance of Misc. steam (or nuclear) plant	225,127			—		
34	Total Production Expenses	121,293,240			4,782,084		
35	Expenses per net KWh	0.0446					
36	Fuel: Kind (coal, gas, oil, or nuclear)	Coal	Oil		Coal	Oil	Gas
37	Unit: (coal-tons of 2,000 lb) (oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	T	bbl		T	bbl	Mcf
38	Quantity (units) of fuel burned	1,497,839	16,506	0	—	—	—
39	Avg. Heat cont. of fuel burned (Btu per lb. Of coal, per gal. of oil, or per Mcf of gas) (give unit if nuclear)	9,003	139,000	0	—	—	—
40	Avg. cost of fuel per unit, as delvrd. F.o.b. plant during year	43.280	111.459	0	0.000	0.000	0.000
41	Avg. cost of fuel per unit burned	54.860	111.459	0	0.000	0.000	0.000
42	Avg. cost of fuel burned per million Btu	3.047	19.092	0	0.000	0.000	0.000
43	Avg. cost of fuel burned per KWh net gen.	0.030	0.001	0	0.000	0.000	0.000
44	Avg. Btu per KWh net generation	9,921.908	35.451	0	—	0.000	0.000

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants) (Continued)

Control and Load Dispatching, and Other Expenses classified as other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Acct. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acct. Nos. 553 and 554 on line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load svc. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name: Karn 3 & 4 (d)	Plant Name: Campbell 3 (Total) (e)	Plant Name: Campbell 3 (CECo) (f)	Line No.
Steam	Steam	Steam	1
Conventional	Conventional	Conventional	2
1975	1980	1980	3
1977	1980	1980	4
1402.25	916.76	855.43	5
628.491	841.259	784.996	6
868	7,324	7,324	7
			8
1,240	850	794	9
1,200	847	791	10
53	104	—	11
96,123,069	5,609,047,756	5,213,716,542	12
50,885	1,815,499	1,748,580	13
55,373,361	265,461,926	247,752,265	14
362,486,031	1,573,433,923	1,475,458,554	15
—	—	—	16
417,910,277	1,840,711,348	1,724,959,399	17
298.0284	2,007.8443	2,016.4822	18
2,515,467	—	3,217,250	19
14,467,441	—	155,135,483	20
—	—	—	21
2,749,605	—	6,940,937	22
—	—	—	23
—	—	—	24
2,807,064	—	3,051,173	25
2,348,268	—	3,080,505	26
—	—	—	27
—	—	—	28
1,116,258	—	1,447,220	29
506,664	—	319,259	30
2,689,483	—	8,226,977	31
1,301,032	—	810,049	32
166,137	—	582,643	33
30,667,419	—	182,811,496	34
0.3190	—	0.0351	35

Gas	Oil					Coal	Oil		
Mcf	bbl					T	bbl		37
1,598,208	20,401	—	—	—	—	2,873,843	8,250	—	38
1,032	145,000	—	—	—	—	8,942	139,000	—	39
7.883	62.384	0	0	0	0	43.280	111.323	0	40
7.883	62.384	0	0	0	0	49.450	111.323	0	41
7.639	10.244	0	0	0	0	2.765	19.069	0	42
0.131	0.013	0.000	0	0	0	0.027	0.000	0	43
17,158.739	1,292.556	—	—	—	—	9,857.807	9.238	—	44

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants) (Continued)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more, and nuclear plants
3. Indicate by footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System

Line No.	Item (a)	Plant Name: Zeeland (b)	Plant Name: Jackson Gas Plant (c)
1	Kind of plant (steam, int. combustion. Gas turbine or nuclear	Gas Turbine/Steam	Gas Turbine
2	Plant Constrctn. Type (Conventional/Outdr. Boiler/Full Outdoor/Etc.)	Outdoor	Outdoor
3	Year originally constructed	2001	2002
4	Year last unit was installed	2002	2002
5	Total Installed cpcty. (max. generator name plate ratings in MW)	968.15	653.18
6	Net Peak Demand on Plant-MW (60 minutes)	957.574	559.819
7	Plant hours connected to load	8,399	5,156
8	Net continuous plant capability (megawatts)		
9	When not limited by condenser water	964	579
10	When limited by condenser water	834	534
11	Average number of employees	25	26
12	Net generation, exclusive of plant use-KWh	5,696,177,198	2,001,555,874
13	Cost of plant: Land and Land Rights	1,372,614	1,800,000
14	Structures and Improvements	40,767,202	44,667,614
15	Equipments costs	383,539,420	415,477,769
16	Asset Retirement Costs	—	—
17	Total cost	425,679,236	461,945,383
18	Cost per KW of Installed capacity (line 5)	439.6831	707.2252
19	Production Expenses: Oper., Supv., & Engr.	1,199,491	1,009,139
20	Fuel	97,841,872	42,805,781
21	Coolants and Water (Nuclear Plants only)	—	—
22	Steam expenses	—	—
23	Steam from other sources	—	—
24	Steam transferred (credit)		—
25	Electric expenses	2,732,598	2,988,297
26	Misc. steam (or nuclear) power expenses	1,949,375	73,924
27	Rents	—	174
28	Allowances	—	—
29	Maintenance Supervision and Engineering	560,338	468,644
30	Maintenance of structures	—	228
31	Maintenance of boiler (or reactor) plant	—	—
32	Maintenance of electric plant	5,791,519	7,969,650
33	Maintenance of Misc. steam (or nuclear) plant	—	8,530
34	Total Production Expenses	110,075,193	55,324,367
35	Expenses per net KWh	0.0193	0.0276
36	Fuel: Kind (coal, gas, oil, or nuclear)	Gas	Gas
37	Unit: (coal-tons of 2,000 lb) (oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)	Mcf	Mcf
38	Quantity (units) of fuel burned	43523801	15621897
39	Avg. Heat cont. of fuel burned (Btu per lb. Of coal, per gal. of oil, or per Mcf of gas) (give unit if nuclear)	1067	1070
40	Avg. cost of fuel per unit, as delvrd. F.o.b. plant during year	2.239	2.731
41	Avg. cost of fuel per unit burned	2.239	2.731
42	Avg. cost of fuel burned per million Btu	2.098	2.552
43	Avg. cost of fuel burned per KWh net gen.	0.017	0.021
44	Avg. Btu per KWh net generation	8155.000	8352.000

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants) (Continued)

Control and Load Dispatching, and Other Expenses classified as other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Acct. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acct. Nos. 553 and 554 on line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load svc. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name: Covert (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Gas Turbine/Steam			1
Outdoor			2
2004			3
2004			4
1289	0.00	0.00	5
1,204.131	—	—	6
8,597	—	—	7
—	—	—	8
1,256	—	—	9
1,089	—	—	10
26	—	—	11
7,158,569,155		—	12
1,060,000	—	—	13
64,466,693	—	—	14
610,557,427	—	—	15
—	—	—	16
676,084,120			17
524.5964			18
2,586,131			19
115,587,910			20
			21
			22
			23
			24
2,923,602			25
			26
			27
			28
687,661			29
257,185			30
			31
9,335,599			32
11,704			33
131,389,792			34
0.0184			35
Gas			36
Mcf			37
48,155,959			38
1,066			39
2.366			40
2.366			41
2.219			42
0.016			43
7,174.000			44

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
403	0	f	J H Campbell Unit 3 is jointly owned by Consumers Energy Company, Michigan Public Power Agency and Wolverine Power Supply Cooperative, Inc. Consumers Energy Company is the operator of Campbell 3. Information in Column (e), lines 1 through 18 is for the entire plant. Information in Column (f), lines 5 through 12 reflect Consumers Energy Company's 93.31% undivided interest in the plant. Lines 13 through 35 reflect the costs and expenses of the plant as shown on Consumers Energy Company's books. Plant investment reflects the amount in service at December 31, 2024.
402	20	b	JHC 1&2 includes ash, fuel handling and other non-fuel clause expenses in the amount of $12,707,560.
402	20	c	Karn 1&2 includes ash, fuel handling and other non-fuel clause expenses in the amount of $608,818.
403	20	d	Karn 3&4 includes ash, fuel handling and other non-fuel clause expenses in the amount of $595,490.
403	20	f	JHC 3 includes ash, fuel handling and other non-fuel clause expenses in the amount of $12,106,639.
402	20	b	Zeeland includes ash, fuel handling and other non-fuel clause expenses in the amount of $402,880.
402	20	c	Jackson includes ash, fuel handling and other non-fuel clause expense in the amount of $144,848.
402	20	d	Covert includes ash, fuel handling and other non-fuel clause expense in the amount of $1,637,753.

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(Next page is 406)

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	ITEM (a)	FERC Licensed Project No. 2452 Plant name: Hardy (b)	FERC Licensed Project No. 2599 Plant name: Hodenpyl (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River
2	Type of Plant Construction (Conventional or Outdoor)	Conventional	Conventional
3	Year originally constructed	1931	1925
4	Year last unit was installed	1931	1925
5	Total Installed Capacity (Generator name plate ratings in MW)	31.52	17.00
6	Net peak demand on plant-megawatts (60 minutes)	25.498	8.993
7	Plant hours connected to load	8,750	8,209
8	Net plant capability (in megawatts)		
9	(a) under the most favorable oper. conditions	34	5
10	(b) under the most adverse oper. conditions	33	4
11	Average number of employees	0	0
12	Net generation, exclusive of plant use-KWh	71,566,099	39,609,477
13	Cost of plant:		
14	Land and Land Rights	328,677	40,221
15	Structures and Improvements	9,466,415	3,139,109
16	Reservoirs, Dams, and Waterways	10,374,721	7,326,456
17	Equipment costs	10,048,494	17,591,851
18	Roads, railroads, and bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL Cost *(Enter total of lines 14 thru 19)*	30,218,307	28,097,637
21	Cost per KW of installed capacity *(Line 20/5 div 1,000)*	958.7026	1,652.8022
22	Production Expenses:		
23	Operation Supervision and Engineering	156,691	92,726
24	Water for power	104,700	47,871
25	Hydraulic Expenses	95,049	149,440
26	Electric Expenses	35,735	(2,839)
27	Misc. Hydraulic Power Generation Expenses	75,992	69,033
28	Rents	0	0
29	Maintenance Supervision and Engineering	73,276	45,299
30	Maintenance of Structures	42,801	17,140
31	Maintenance of Reservoirs, Dams and Waterways	69,057	117,521
32	Maintenance of Electric Plant	90,847	61,111
33	Maintenance of Misc. Hydraulic Plant	23,160	298,848
34	Total Production Expenses *(Total lines 23 thru 33)*	767,308	896,150
35	Expenses per net KWh	0.0107	0.0226

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine or gas turbine equipment.

FERC Licensed Project No. 2580 Plant Name: Tippy (d)	FERC Licensed Project No. Plant Name: (e)	FERC Licensed Project No. Plant Name: (f)	Line No.
Run-of-River			1
Conventional			2
1918			3
1918			4
20.10	0.00	0.00	5
11.986	0.000	0.000	6
8,765		0	7
			8
6	0	0	9
6	0	0	10
6	0	0	11
54,239,231	0	0	12
			13
4,380	0	0	14
1,338,768	0	0	15
5,757,318	0	0	16
4,965,595	0	0	17
13,383	0	0	18
0	0	0	19
12,079,444	0	0	20
600.9674			21
			22
125,882	0	0	23
52,062	0	0	24
312,416	0	0	25
(2,839)	0	0	26
53,121	0	0	27
0	0	0	28
47,541	0	0	29
42,763	0	0	30
127,064	0	0	31
57,006	0	0	32
306,193	0	0	33
1,121,209	0	0	34
0.0207			35

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate avg. number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses.

Line No.	Item (a)	FERC Licensed Project No. 2680 Plant Name: LUDINGTON(Total) (b)
1	Type of Plant Construction (Conventional or Outdoor)	Conventional
2	Year Originally Constructed	1973
3	Year Last Unit was Installed	1973
4	Total Installed Capacity (Generator Name Plate Ratings in MW)	2,320.50
5	Net Peak Demand on Plant-Megawatts (60 minutes)	2,092.263
6	Plant Hours Connected to Load While Generating	3,361
7	Net Plant Capability (In megawatts)	2,182
8	Average Number of Employees	38
9	Generation Exclusive of Plant Use-KWh	2,721,779,288
10	Energy Used for Pumping-KWh	3,698,247,985
11	Net Output for Load (line 9 minus line 10)-KWh	(976,468,697)
12	Cost of Plant	
13	Land and Land Rights	3,316,795
14	Structures and Improvements	89,874,398
15	Reservoirs, Dams and Waterways	263,600,370
16	Water Wheels, Turbines, and Generators	679,594,908
17	Accessory Electric Equipment	156,134,940
18	Miscellaneous Powerplant Equipment	20,567,985
19	Roads, Railroads, and Bridges	3,366,933
20	Asset Retirement Costs	0
21	TOTAL Cost (Enter total of lines 13 thru 20)	1,216,456,329
22	Cost per KW of Installed Capacity (line 21 ÷ line 4 div 1,000)	524.2216
23	Production Expenses	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Miscellaneous Pumped Storage Power Generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Miscellaneous Pumped Storage Plant	0
35	Production Exp. Before Pumping Exp. (Total of lines 24 thru 34)	0
36	Pumping Expenses	0
37	Total Production Expenses (Enter Total of lines 35 and 36)	0
38	Expenses per KWh (Enter result of line 37 ÷ line 9)	0.0000

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

classified as "Other Power Supply Expenses."

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on line 35 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36, and 37 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10% of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other sources which individually provide less than 10% of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier, contract number, and date of contract.

FERC Licensed Project No. 2680 Plant Name: LUDINGTON(CE Co%)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	Line No.
(c)	(d)	(e)	
Conventional			1
1973			2
1973			3
1,183.46			4
1,092.104		0.000	5
2,736		0	6
1,113		0	7
0			8
1,262,805,956		0	9
1,720,491,812			10
(457,685,856)	0	0	11
		0	12
2,290,346			13
43,534,346		0	14
122,730,918		0	15
359,497,985		0	16
79,774,660		0	17
10,404,781		0	18
1,522,254		0	19
0		0	20
619,755,290	0	0	21
523.6808	0.0000	0.0000	22
		0	23
704,643		0	24
1,272,342		0	25
1,905,636		0	26
1,168,645		0	27
656,944		0	28
2,728		0	29
392,733		0	30
1,263,221		0	31
622,587		0	32
1,267,206		0	33
1,884,356		0	34
11,141,041	0	0	35
44,779,532			36
55,920,573	0	0	37
0.0443	0.0000	0.0000	38

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
408		b	The Ludington Project is jointly owned by joint licensees Consumers Energy Company and The Detroit Edison Company. Consumers Energy Company is the operator of the project. Information in column (b), Lines 1 through 22, is for entire plant. Information on page 409 column (c), Lines 4 through 11,reflects Consumers Energy Company's 51% undivided interest in the Plant. Lines 13 through 38 reflect the costs and expenses of the Plant as shown on Consumers Energy Company's books. Plant investment reflects the amount in service at December 31, 2024.

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Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

GENERATING PLANT STATISTICS (Other Plants)

1. All other plants regardless of size or generation type

2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant	Year Orig. Const.	Installed Capacity-Name Plate Rating (in MW)	Net Peak Demand MW (60 min.)	Net Generation Excluding Plant Use	Cost of Plant
	(a)	(b)	(c)	(d)	(e)	(f)
1	Hydro:					
2	Foote - FPC #2436	1918	9.00	7.501	27,120,853	10,679,458
3	Cooke - FPC #2450	1911	9.00	7.013	24,858,080	12,240,461
4	Five Channels - FPC #2453	1912	6.00	6.169	23,153,177	15,661,496
5	Loud - FPC #2449	1913	4.00	4.834	16,689,007	13,631,572
6	Alcona - FPC #2447	1924	8.00	6.310	25,517,112	13,531,560
7	Mio - FPC #2448	1916	4.96	3.325	13,612,712	23,989,756
8	Croton - FPC #2468	1907	8.85	8.614	29,115,577	36,909,203
9	Rogers - FPC #2451	1906	6.76	4.698	16,424,801	25,808,303
10	Webber - FPC #2566	1907	4.30	2.828	11,428,683	25,320,535
11	Calkins Bridge (Allegan) - FPC #785	1938	2.55	2.598	12,333,515	9,827,212
12						
13						
14	Wind:					
15	Lake Winds Energy Park	2012	101.50	97.272	262,059,569	235,695,987
16	Cross Winds Energy Park	2014	230.68	226.476	340,563,740	483,899,321
17	Gratiot Farms Wind Park	2020	150.00	143.467	364,502,584	272,057,903
18	Crescent Wind Park	2021	150.00	149.990	368,505,968	241,461,691
19	Heartland Wind Park	2023	201.00	193.752	431,873,374	348,650,633
20						
21	Solar:					
22	GVSU Solar Garden	2016	3.00	2.825	12,363	8,062,992
23	WMU Solar Garden	2016	1.00	1.040	4,937	3,833,349
24	Circuit West Solar	2018	0.53	0.504	591,674	2,959,111
25	Cadillac Solar Garden	2021	0.45	0.499	1,130	1,130,832
26						
27						
28	Other:					
29	Cadillac Battery Storage					
30	Other Projects					
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

GENERATING PLANT STATISTICS (Other Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion, gas turbine plants, wind, solar, biomass, etc. For nuclear, see inst. 11, p. 403.
4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, etc report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l Fuel (h)	Production Expenses: Fuel (i)	Production Expenses: Maintenance (j)	Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
						1
1,186,606	409,704		1,347,149			2
1,360,051	453,359		415,370			3
2,610,249	356,872		641,571			4
3,407,893	298,842		341,433			5
1,691,445	522,648		654,603			6
4,836,644	398,221		391,057			7
4,170,531	523,119		1,265,411			8
3,817,796	361,863		519,166			9
5,888,497	364,045		545,452			10
3,853,809	267,971		517,513			11
						12
						13
						14
2,322,128	(560,794)		2,524,585			15
2,097,708	2,874,328		4,627,838			16
1,813,719	2,185,614		2,580,227			17
1,609,745	2,497,269		3,010,924			18
1,734,580	2,102,613		1,797,602			19
						20
						21
2,687,664	230,772		212,250			22
3,833,349	124,290		72,734			23
5,583,228	13,969		59,278			24
2,512,960	26,059		20,068			25
						26
						27
			0			28
	0		109,984			29
	150,756		98,972			30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
410	21	a	A portion of GVSU, WMU and Cadillac Solar Garden generation is reported as purchased power expense, included on page 326.
410	14	a	A portion of Crosswinds Phase II and III generation is reported as purchased power expense, included on page 326.
410	30	a	We incurred $249,728 in O&M costs for projects in development.
410	29	a	Cadillac Battery Storage Maintenance cost of $109,984 is also reported as Energy Storage Operations on page 419 - 420.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES
Give below the information called for concerning changes in electric generating plant capacities during the year.

A. Generating Plants or Units Dismanteled, Remove from Service, Sold, or Leased to Others During Year

1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.

2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

Line No.	Name of Plant	Disposition	Installed Capacity (in megawatts)			Date	If Sold or Leased, Give Name and Address of Purchaser or Lessee
			Hydro	Steam	(Other)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3							
4							
5							
6							
7							

B. Generating Units Scheduled for or Undergoing Modifications

Line No.	Name of Plant	Character of Modification	Installed Plant Capacity After Modification (in MW)	Construction	
				Start	Completion
	(a)	(b)	(c)	(d)	(e)
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name & Location	TYPE (Hydro, pumped storage, steam, Internal comb., gas-turbine, nuclear wind, solar, biomass, etc.)	Installed Capacity (In megawatts)		Estimated Dates of Construction	
			Initial	Ultimate	Start	Completion
	(a)	(b)	(c)	(d)	(e)	(f)
20						
21	Muskegon Solar	Solar	250			12/31/2025
22						
23	Blackman Solar	Solar	2.5			12/31/2025
24						
25						
26						

D. New Units In Existing Plants Scheduled for or Under Construction

Line No.	Plant Name & Location	TYPE (Hydro, pumped storage, steam, Internal comb., gas-turbine, nuclear wind, solar, biomass, etc.)	Unit	Size of Unit (In megawatts)	Estimated Dates of Construction	
					Start	Completion
	(a)	(b)	(c)	(d)	(e)	(f)
27						
28						
29						
30						
31						
32						
33						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STEAM ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show unit type Installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is located in Account 121, *Nonutility Property.*
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or share in the of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected.
Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not

Line No.	Name of Plant	Location of Plant	BOILERS (*Include both ratings for the boiler and the turbine-generator or dual-rated installations*) Number and Year Installed	Kind of Fuel And Method of Firing	Rated Pressure (In psig)	Rated Steam Temp. *(Indicate reheat boilers as 1050/1000)*	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3	J H Campbell	West Olive	1-1962	Coal-Pulverized	2,700	1050/1000	1,925
4							
5			1-1967	Coal-Pulverized	3,800	1000/1000	2,550
6			1-1980 (1)	Coal-Pulverized	2,450	1005/1000	6,156
7							
8							
9	D E Karn (2)	Essexville	1-1975	No. 2 Oil	2,250	955/955	4,625
10				& Natural Gas			
11			1-1977	No. 2 Oil	2,250	955/955	4,625
12				& Natural Gas			
13							
14	Zeeland	Zeeland	1-2002	Combined Cycle	2,350	1055	660
15							
16	Jackson	Jackson	1-2002	Combined Cycle	945	753	2000
17							
18	Covert	Covert	1/1/2004(3)	Combined Cycle	2,690	1000/1050	746
19							
20			1/1/2004(3)	Combined Cycle	2,690	1000/1050	746
21							
22			1/1/2004(3)	Combined Cycle	2,690	1000/1050	746
23							
24							
25							
26							
23							
24	See Note page 413A.1						
25	* Primary system pressure			** Steam generator output			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

STEAM ELECTRIC GENERATING PLANTS (cont'd)

operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment

and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators

(Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)

	TURBINES *Include both ratings for boiler and turbine-generator of dual-rated installations*				GENERATORS NAME PLATE Rating in Kw							
Year In-stalled	Max. Rating Mega-Watt	Type (Indicate tandem-compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non-condensing (NC) Show back pressures)	Steam Pressure at Throttle psig.	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (Include both ratings for the boiler and the turbine-generator of dual-rated installations)	Hydrogen Pressure *(Designate air cooled generators)* Min.	Hydrogen Pressure *(Designate air cooled generators)* Max.	Power Factor	Voltage (in MV) (If other than 3 phase, 60 cycle indicate other characteristic)	Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n))	Line No.
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
												1
												2
1962	265	CC	2400	3600	97,400	132,600	25.0	45.0	0.85	16.0		3
					97,400	132,600	25.0	45.0	0.85	16.0		4
1967	403.9	TC	3500	3600	325,200	378,800	30.0	60.0	0.77	20.0		5
1980	939	TC	2400	3600	687,800	916,800	30.0	75.0	0.86	18.0	1,560.8	6
												7
												8
1975	692.5	TC	1800	3600	387,800	692,500	15.0	60.0	0.85	26.0		9
												10
1977	709.8	TC	1800	3600	518,000	709,800	45.0	75.0	0.85	26.0	1,402.25	11
												12
												13
2002	552	TC	1478	3600	516,000	590,800	15.0	45.0	0.85	18.0	590.75	14
												15
2002	602	SC	900	3600	653,180	653,180	N/A	N/A	0.85	13.8	653.18	16
												17
2004	430	TC	1692	3600	N/A	147,390	N/A	N/A	0.85	16.5		18
				3600		282,200		43.5	0.85	16.0		19
2004	430	TC	1692	3600	N/A	147,390	N/A	N/A	0.85	16.5		20
				3600		282,200		43.5	0.85	16.0		21
2004	430	TC	1692	3600	N/A	147,390	N/A	N/A	0.85	16.5		22
				3600		282,200		43.5	0.85	16.0	1,288.77	23
												24
												25
												26
												27
												23

+ J H Campbell - Shaft connected boiler feed pumps - 4,320 hp per pump - one each turbine. 24

25

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
413 A		C	(1) Respondent, Michigan Public Power Agency and Wolverine Power Supply Cooperative, nonassociated companies, are co-owners, as tenants in common, of the J H Campbell No 3 unit with Respondent having a 93.31% undivided interest, Michigan Public Power Agency a 4.80% undivided interest, Wolverine Power Supply Cooperative a 1.89% undivided interest. Respondent is operator of the plant and is responsible for operation and maintenance. Respondent and the other owners are entitled to the generating capability and energy output of the unit in the percentages indicated above. Respondent and Michigan Public Power Agency also are co-owners, as tenants in common, of substation and certain transmission facilities included in the project. Respondent and Wolverine Power Supply Cooperative also are co-owners, as tenants in common, of certain transmission facilities included in the project. Operation, maintenance and other expenses are shared by Respondent and other owners according to contractual arrangements. Expense accounts affected are steam-electric power generation operation and maintenance accounts, transmission operation and maintenance accounts, certain administrative and general operation accounts and general tax accounts.
413A		C	(2) Karn unit 1 & 2 removed from service on 6/1/2023.
413A		C	(3) Added Covert Generating units 1-3 combined cycle plants using existing FAC-008 data supplied by previous owner.

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, *Nonutility Property*,
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates of shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars

Line No.	Name of Plant	Location	Name of Stream	Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type of units by appropriate footnote)			
				Attended or Unattended	Type of Unit	Year In-stalled	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Hardy	Newaygo County,	Muskegon	Attended*	Vert F	1931	100'
2		Big Prairie Township			Vert F	1931	100'
3					Vert F	2009	100'
4							
5	Hodenpyl	Wexford County,	Manistee	Attended*	Vert F	1925	67.5'
6		Springville Township			Vert F	1925	67.5'
7							
8	Tippy	Manistee County,	Manistee	Attended*	Vert F	1918	57.5'
9		Dickson Township			Vert F	1918	57.5'
10					Vert F	1918	57.5'
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29		*Part-time attendance					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

HYDROELECTRIC GENERATING PLANTS (Continued)

(details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators						Total Installed Generating Capacity	
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Installed	Voltage	Phase	Fre-quency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	(Name Plate Ratings in megawatts)	Line No.
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
99'	163.6	14,800	1931	7.5	3	60	10.00	1		1
99'	163.6	14,800	1931	7.5	3	60	10.00	1		2
99'	163.6	15,400	2009	7.5	3	60	11.52	1	31.52	3
										4
62'	120.0	12,000	1925	7.5	3	60	8.50	1		5
62'	120.0	12,000	1925	7.5	3	60	8.50	1	17.00	6
										7
57.5'	109.1	10,000	1918	7.5	3	60	6.70	1		8
57.5'	109.1	10,000	1918	7.5	3	60	6.70	1		9
57.5'	109.1	10,000	1918	7.5	3	60	6.70	1	20.10	10
										11
										12
										13
										14
										15
										16
										17
										18
										19
										20
										21
										22
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										24
										25
										26
										27
										28
										29

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2024

PUMPED STORAGE GENERATING PLANTS

1. Include in this schedule pumped storage plants of 10,000 Kw (name-plate rating) or more of installed capacity.
generating
plants and equipment at year end. Show associated prime movers and generators on the same line.

3. Exclude from this schedule the book cost of plant included in Account 121, *Nonutility Property.*
4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any

Line No.	Name of Plant	Location	Name of Stream	Water Wheels of Hydraulic Turbines/Pumps *(In column (e), indicate whether horizontal or vertical or inclined. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I), or Tubular (T). Designate reversible type units by appropriate footnote)*				
				Attended or Unattended	Type of Unit	Year In-stalled	Gross Static Head with Pond Full (g) (3)	Design Head
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1								
2	Ludington U2	Ludington	Lake Michigan	Attended	Vert F	2015	362.2	353'
3	Ludington U4	Ludington	Lake Michigan	Attended	Vert F	2016	362.2	353'
4	Ludington U5	Ludington	Lake Michigan	Attended	Vert F	2017	362.2	353'
5	Ludington U6	Ludington	Lake Michigan	Attended	Vert F	2018	362.2	353'
6	Ludington U1	Ludington	Lake Michigan	Attended	Vert F	2019	362.2	353'
7	Ludington U3	Ludington	Lake Michigan	Attended	Vert F	2022	362.2	353'
8								

(1) Respondent and the DTE Electric Company, a nonassociated company, are co-owners, as tenants in common, of the Ludington Pumped Storage Plant with Respondent having a 51% undivided interest and DTE Electric a 49% undivided interest. A license for Project No 2680 has been issued by the Federal Power Commission to the two companies as joint licensees.
Respondent is operator of the plant and is responsible for operation and maintenance, except that operating agreement specifies that mutual agreement be sought on major operation and maintenance matters pertaining to the plant.

Operation, maintenance and other expenses of the project are shared by Respondent and DTE Electric, 51% and 49%, respectively.
Expense accounts affected are hydraulic power generation operation and maintenance accounts, transmission operation and maintenance accounts, certain administrative and general operation accounts and general tax accounts.

(2) All units are reversible pump/turbines.

(3) Gross Static Head pond full with average lake level for 2024 of 579.84'.

Name of Respondent	This Report Is:	Date of Report	Year of Report
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PUMPED STORAGE GENERATING PLANTS (Continued)

generating plant, other than a leased plant, or portion thereof, for which the respondent shares in the operation of, furnish a concise statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether

SEPARATE MOTOR-DRIVEN PUMPS

RPM *(Designate whether turbine or pump* (i)	Maximum Hp Capacity of Unit at Design Head (j)	Year Installed (k)	Type (l)	*RPM* (m)	*Phase* (n)	*Fre-* quency or dc (o)	NAME PLATE RATING IN Hp (p)	MV's (q)	Line No.
NA									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
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									29
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									31
									32
									33
									34

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

PUMPED STORAGE GENERATING PLANTS (Continued)

lessee is an associated company.

6. Designate any plant or equipment, owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	GENERATORS OR GENERATOR/MOTORS *(In column (v) designate whether generator or motor)*						Total Installed Generating Capacity (Name Plate Ratings) (In megawatts)
	Year Installed	Voltage	Phase	Fre-quency or d.c.	Name Plate Rating of Unit (In megawatts) (Designate whether Mva, MW, or HP; indicate power factor)	Number of Units in Plant	
	(r)	(s)	(t)	(u)	(v)	(w)	(x)
1	2015	20.0	3	60 Hz	Generator	1	386.75
2					386.75 MW		
3					0.85 Power Factor		
4							
5	2016	20.0	3	60 Hz	Generator	1	386.75
6					386.75 MW		
7					0.85 Power Factor		
8							
9	2017	20.0	3	60 Hz	Generator	1	386.75
10					386.75 MW		
11					0.85 Power Factor		
12							
13	2018	20.0	3	60 Hz	Generator	1	386.75
14					386.75 MW		
15					0.85 Power Factor		
16							
17	2019	20.0	3	60 Hz	Generator	1	386.75
18					386.75 MW		
19					0.85 Power Factor		
20							
21	2022	20.0	3	60 Hz	Generator	1	386.75
22					386.75 MW		
23					0.85 Power Factor		
24							
25							
26							

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, *Nonutility Property*.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars

Line No.	Name of Plant	Location of Plant	Prime Movers *In Column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.* Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected
	(a)	(b)	(c)	(d)	(e)	(f)
1	Zeeland	Zeeland	Gas-Turbine	2001	Open	Direct Connected
2						
3	Covert	Covert	Gas-Turbine	2004	Open	Direct Connected
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	**Retired:**					
20	Campbell A (11/30/18)					
21	Gaylord 1-3 (11/30/18)					
22	Gaylord 4 & 5 (11/1/13)					
23	Morrow A & B (3/13/14)					
24	Straits (11/30/18)					
25	Thetford 1 (5/31/15)					
26	Thetford 3 (3/31/18)					
27	Thetford 5 - 9 (9/14/13)					
28	Thetford 2, 4 (6/1/19)					
29						
30						
31						
32						
33						
34						
35						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

(details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers *(Continued)*	Generators						Total Installed Generating Capacity	Line
Rated Hp of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency of d.c. (k)	Name Plate Rating of Unit (In MW) (l)	No. of Units in Plant (m)	(Name Plate Ratings in Mw) (n)	No.
	2001	18.0	3	60	188.7	2	377.40	1
								2
	2004	16.0	3	60	282.2	3	846.60	3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
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								27
								28
								29
								30

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation cost and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each construction type by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote explain the basis of each occupancy and state

Line No.	DESIGNATION		VOLTAGE (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits
	From	To	Operating	Designed				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	0	0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION LINE STATISTICS (Continued)

whether expenses with respect to such structures are included in the expenses reported for the line designated.
7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land	Construction and Other Costs	Total Cost	Operation Expenses	Maintenance Expenses	Rents	Total Expenses	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
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								24
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								30
								31
								32
								33
								34
								35
	—	—	—	—	—	—	—	36

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From	To		Type	Average Number per Miles	Present	Ultimate
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		0		0	0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

TRANSMISSION LINES ADDED DURING YEAR (Continued)

columns the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate foot-note, and costs of Underground Conduit in col. (m)

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS				LINE COST					
Size (h)	Specification (i)	Configuration & Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conductors and Device (n)	Asset Retire Costs (o)	Total (p)	Line No.
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
			0	0	0	0	0	0	44

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in col. (b) the functional character of each substation, designating whether transmission or distribunion and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	ABBE - COMINS TWP	Distribution	140000	24900	
2	ABERDEEN - GRAND RAPIDS	Distribution	46000	12470	
3	ACME - ACME TWP	Distribution	140000	46000	7200
4	AGNEW - GRAND HAVEN TWP	Distribution	46000	8320	
5	ALABAMA - SWAN CREEK TWP	Distribution	46000	8320	
6	ALAMO - ALAMO TWP	Distribution	48600	26190	
7	ALBER - BATTLE CREEK TWP a	Distribution	46000	8320	
8	ALBER - BATTLE CREEK TWP b	Distribution	46000	8320	
9	ALCONA DAM - CURTIS TWP a	Distribution	4800	24900	
10	ALCONA DAM - CURTIS TWP b	Distribution	4800	24900	
11	ALCONA DAM - CURTIS TWP c	Distribution	4800	24900	
12	ALCONA DAM - CURTIS TWP d	Distribution	4800	24900	
13	ALCONA DAM - CURTIS TWP e	Distribution	138000	4800	
14	ALDEN - CLEARWATER TWP	Distribution	46000	12470	
15	ALDER CREEK - NEWTON TWP	Distribution	138000	24900	
16	ALDRICH - FLINT	Distribution	46000	8320	
17	ALGER - MOFFITT TWP	Distribution	138000	24900	
18	ALGOMA - ALGOMA TWP	Distribution	130000	46000	4800
19	ALLENDALE - ALLENDALE TWP	Distribution	46000	8320	
20	ALMA - GREENDALE TWP	Distribution	138000	46000	4800
21	ALMEDA - FRASER TWP	Distribution	138000	46000	4800
22	ALPINE - ALPINE TWP a	Distribution	138000	13090	
23	ALPINE - ALPINE TWP b	Distribution	138000	13090	
24	ALTO - LOWELL TWP	Distribution	46000	8320	
25	AMBER - MARQUETTE TWP a	Distribution	138000	46000	4800
26	AMBER - MARQUETTE TWP b	Distribution	138000	46000	4800
27	AMPERSEE - KALAMAZOO	Distribution	45000	8720	
28	ANGELL - ACME TWP	Distribution	46000	12470	
29	ANTRIM - ELK RAPIDS TWP	Distribution	46000	12470	
30	APPLE - EGELSTON TWP a	Distribution	46000	8320	
31	APPLE - EGELSTON TWP b	Distribution	46000	12470	
32	APPLETON - BIG RAPIDS TWP	Distribution	48600	13090	
33	ARCADIA - ARCADIA TWP	Distribution	45000	13090	
34	ARENAC - TURNER TWP	Distribution	140000	46000	7200
35	ARTHUR - WRIGHT TWP	Distribution	138000	13090	
36	ASH ROAD - LITCHFIELD TWP	Distribution	140000	8720	
37	ASHLEY - ELBA TWP	Distribution	45000	8720	
38	ASHMAN CIRCLE - MIDLAND TWP a	Distribution	46000	8320	
39	ASHMAN CIRCLE - MIDLAND TWP b	Distribution	46000	8320	
40	ASYLUM - FLINT	Distribution	46000	13800	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated lease,
operated
other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	1					1
13	1					2
50	1					3
13	1					4
6	1					5
20	1					6
0	0					7
13	2					8
0	0					9
0	0					10
0	0					11
0	0					12
15	5					13
5	1					14
13	1					15
13	1					16
13	1					17
50	1					18
6	1					19
50	1					20
30	1					21
0	0					22
25	2					23
13	1					24
0	0					25
90	2					26
13	1					27
3	1					28
6	1					29
0	0					30
19	2					31
20	1					32
6	1					33
50	1					34
10	1					35
20	1					36
6	1					37
0	0					38
13	2					39
20	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	ATHENS - ATHENS TWP	Distribution	46000	8320	
2	ATHERTON - BURTON TWP	Distribution	46000	8320	
3	ATLAS - ATLAS TWP	Distribution	46000	8320	
4	ATWATER - TEXAS TWP a	Distribution	46000	8320	
5	ATWATER - TEXAS TWP b	Distribution	46000	24900	
6	AU GRES - SIMS TWP a	Distribution	46000	12000	
7	AU GRES - SIMS TWP b	Distribution	46000	12000	
8	AUBIL LAKE - THORNAPPLE TWP	Distribution	138000	24900	
9	AUBURN - WILLIAMS TWP	Distribution	46000	8320	
10	AUGUSTA - ROSS TWP	Distribution	46000	8320	
11	AUSTIN - PORTAGE TWP	Distribution	46000	8320	
12	BABCOCK - SHERWOOD TWP	Distribution	46000	24900	
13	BACKUS - BACKUS TWP	Distribution	138000	24900	
14	BAGLEY - BAGLEY TWP a	Distribution	138000	24900	
15	BAGLEY - BAGLEY TWP b	Distribution	138000	24900	
16	BAILEY - CASNOVIA TWP	Distribution	43800	8720	
17	BALCOM - READING	Distribution	46000	8320	
18	BALDWIN - PLEASANT PLAINS TWP	Distribution	46000	8320	
19	BALLENGER - FLINT a	Distribution	46000	8320	
20	BALLENGER - FLINT b	Distribution	46000	8320	
21	BALZER - ONONDAGA TWP	Distribution	46000	24900	
22	BARD ROAD - SAGE TWP	Distribution	138000	46000	4800
23	BARNARD - SAGINAW a	Distribution	46000	8320	
24	BARNARD - SAGINAW b	Distribution	46000	8320	
25	BARNUM CREEK - NEWTON TWP	Distribution	138000	8320	
26	BARRY - HASTINGS TWP a	Distribution	140000	46000	7200
27	BARRY - HASTINGS TWP b	Distribution	140000	46000	7200
28	BARRYTON - CHIPPEWA TWP	Distribution	70000	26190	
29	BASS CREEK - ROBINSON TWP	Distribution	140000	46000	7200
30	BASS LAKE - RIVERTON TWP	Distribution	46000	8320	
31	BATAVIA - BATAVIA TWP	Distribution	138000	46000	4800
32	BATES - WHITE WATER TWP	Distribution	46000	12470	
33	BATH - BATH TWP	Distribution	45000	8720	
34	BATTEESE - HENRIETTA TWP	Distribution	46000	24900	
35	BAUM STREET - SAGINAW a	Distribution	45000	8720	
36	BAUM STREET - SAGINAW b	Distribution	45000	8720	
37	BAVARIAN - FRANKENMUTH TWP	Distribution	46000	8320	
38	BAY HARBOR - RESORT TWP	Distribution	46000	12470	
39	BAY ROAD - FRANKENLUST TWP a	Distribution	138000	24900	
40	BAY ROAD - FRANKENLUST TWP b	Distribution	138000	24900	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
6	1					1
13	1					2
13	1					3
0	0					4
25	2					5
0	0					6
6	2					7
13	1					8
10	1					9
6	1					10
13	1					11
13	1					12
13	1					13
0	0					14
25	2					15
3	1					16
3	1					17
6	1					18
0	0					19
25	2					20
6	1					21
40	1					22
0	0					23
25	2					24
20	1					25
0	0					26
100	2					27
13	1					28
50	1					29
3	1					30
40	1					31
13	1					32
13	1					33
13	1					34
0	0					35
25	2					36
13	1					37
6	1					38
0	0					39
60	2					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	BAYBERRY - BYRON TWP	Distribution	138000	13090	
2	BEADLE - EMMET TWP	Distribution	46000	8320	
3	BEALS ROAD - WYOMING TWP a	Distribution	138000	46000	4800
4	BEALS ROAD - WYOMING TWP b	Distribution	138000	13090	
5	BEALS ROAD - WYOMING TWP c	Distribution	138000	13090	
6	BEALS ROAD - WYOMING TWP d	Distribution	138000	46000	7200
7	BEALS ROAD - WYOMING TWP e	Distribution	138000	13090	
8	BEAUGRAND - BEAUGRAND TWP	Distribution	46000	12470	
9	BEAVER - BEAVER TWP	Distribution	46000	8320	
10	BEAVER CREEK - GRAYLING TWP	Distribution	142500	46000	7200
11	BEAVERTON - TOBACCO TWP	Distribution	45000	8720	
12	BECK ROAD - WHITEFORD TWP	Distribution	46000	12470	
13	BECKER - EGELSTON TWP	Distribution	138000	12470	
14	BEDFORD - BEDFORD TWP	Distribution	46000	8320	
15	BEECHER - MADISON TWP a	Distribution	46000	12470	
16	BEECHER - MADISON TWP b	Distribution	138000	46000	7200
17	BEECHER - MADISON TWP c	Distribution	138000	46000	4800
18	BEECH-NUT - FILLMORE TWP	Distribution	45000	13090	
19	BEERS - GAINES TWP	Distribution	46000	8320	
20	BEGOLE - PINE RIVER TWP	Distribution	138000	46000	7200
21	BEHNKE - COLDWATER TWP	Distribution	46000	8320	
22	BELDING - EUREKA TWP	Distribution	46000	8320	
23	BELKNAP - OVERISEL TWP	Distribution	46000	8320	
24	BELL ROAD - TAYMOUTH TWP	Distribution	138000	P197224940	
25	BELLA VISTA - ROCKFORD TWP	Distribution	46000	8320	
26	BELLAIRE - KEARNEY TWP	Distribution	46000	12470	
27	BELLEVUE - BELLEVUE TWP	Distribution	46000	5040	
28	BELSAY - BURTON TWP	Distribution	45000	8720	
29	BENNETT - MERIDIAN TWP	Distribution	46000	8320	
30	BENNINGTON - BENNINGTON TWP	Distribution	138000	24900	
31	BENSTON - WHITEHALL TWP	Distribution	140000	13090	
32	BENTHEIM - OVERISEL TWP	Distribution	46000	8320	
33	BESSINGER - ARENAC TWP	Distribution	46000	12000	
34	BEVERIDGE - FLINT a	Distribution	138000	46000	4800
35	BEVERIDGE - FLINT b	Distribution	138000	46000	7200
36	BIG PRAIRIE - BIG PRAIRIE TWP	Distribution	46200	8720	
37	BIG RAPIDS - BIG RAPIDS TWP	Distribution	45000	7560	
38	BILLWOOD - WINDSOR TWP	Distribution	46000	8320	
39	BIL-MAR - OLIVE TWP a	Distribution	140000	8720	
40	BIL-MAR - OLIVE TWP b	Distribution	140000	8720	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
20	1					1
6	1					2
0	0					3
0	0					4
0	0					5
0	0					6
260	5					7
7	1					8
6	1					9
50	1					10
13	1					11
6	1					12
20	1					13
6	1					14
0	0					15
0	0					16
180	3					17
13	1					18
20	1					19
50	1					20
6	1					21
13	1					22
3	1					23
13	1					24
13	1					25
8	1					26
6	1					27
20	1					28
20	1					29
13	1					30
20	1					31
6	1					32
3	1					33
0	0					34
200	2					35
5	1					36
13	1					37
6	1					38
0	0					39
20	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	BINGHAM - BINGHAM TWP	Distribution	138000	46000	4800
2	BIRCH RUN - BIRCH RUN TWP	Distribution	46000	8320	
3	BIRCHWOOD - CASCADE TWP	Distribution	140000	13090	
4	BISHOP - FLINT	Distribution	45000	8720	
5	BITTERSWEET - OTSEGO TWP a	Distribution	46000	8320	
6	BITTERSWEET - OTSEGO TWP b	Distribution	46000	8320	
7	BLACK RIVER - HOLLAND TWP a	Distribution	138000	46000	4800
8	BLACK RIVER - HOLLAND TWP b	Distribution	138000	46000	4800
9	BLACK RIVER - HOLLAND TWP c	Distribution	138000	13090	
10	BLACKMAN - BLACKMAN TWP a	Distribution	138000	24900	
11	BLACKMAN - BLACKMAN TWP b	Distribution	138000	26190	
12	BLACKSTONE STREET - BLACKMAN TWP a	Distribution	138000	46000	13800
13	BLACKSTONE STREET - BLACKMAN TWP b	Distribution	138000	46000	13800
14	BLACKSTONE STREET - BLACKMAN TWP c	Distribution	138000	46000	13800
15	BLACKSTONE STREET - BLACKMAN TWP d	Distribution	138000	46000	13800
16	BLACKSTONE STREET - BLACKMAN TWP e	Distribution	138000	46000	4800
17	BLINTON - GRAND BLANC TWP a	Distribution	138000	25000	
18	BLINTON - GRAND BLANC TWP b	Distribution	140000	26200	
19	BLISSFIELD - BLISSFIELD TWP	Distribution	46000	12470	
20	BLUE STAR - GANGES TWP	Distribution	46000	8320	
21	BLUE WATER - BINGHAM TWP	Distribution	138000	24900	
22	BLUEGRASS - CHIPPEWA TWP	Distribution	138000	8320	
23	BOARDMAN - GARFIELD TWP a	Distribution	138000	46000	4800
24	BOARDMAN - GARFIELD TWP b	Distribution	140000	48000	4800
25	BOMAN - FLUSHING TWP	Distribution	46000	8320	
26	BOON ROAD - HARING TWP	Distribution	46000	8320	
27	BOSTON SQUARE - GRAND RAPIDS a	Distribution	45000	13090	
28	BOSTON SQUARE - GRAND RAPIDS b	Distribution	46000	12470	
29	BOWEN - GRAND RAPIDS a	Distribution	43800	12470	
30	BOWEN - GRAND RAPIDS b	Distribution	45000	13090	
31	BOYNE CITY - EVANGELINE TWP	Distribution	46000	12470	
32	BOYNE MOUNTAIN - BOYNE VALLEY TWP	Distribution	46000	12470	
33	BRADFORD - LEE TWP	Distribution	46000	8320	
34	BRECKENRIDGE - WHEELER TWP	Distribution	45000	8720	
35	BREEDSVILLE - COLUMBIA TWP	Distribution	46000	24900	
36	BRETON - GRAND RAPIDS a	Distribution	46000	12470	
37	BRETON - GRAND RAPIDS b	Distribution	46000	12470	
38	BRICKER - OTISCO TWP	Distribution	138000	24900	
39	BRICKYARD - HOLTON TWP	Distribution	138000	46000	7200
40	BRIDGE STREET - JACKSON	Distribution	45000	8720	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
100	1					1
6	1					2
20	1					3
20	1					4
0	0					5
6	2					6
0	0					7
0	0					8
90	3					9
0	0					10
40	2					11
0	0					12
0	0					13
0	0					14
0	0	1				15
160	4					16
0	0					17
60	2					18
13	1					19
6	1					20
20	1					21
13	1					22
0	0					23
88	2					24
13	1					25
13	1					26
0	0					27
33	2					28
0	0					29
23	2					30
6	1					31
7	1					32
6	1					33
13	1					34
13	1					35
0	0					36
80	2					37
14	1					38
50	1					39
13	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	BRIDGEPORT - BRIDGEPORT TWP	Distribution	45000	8720	
2	BRISTOL - SAGINAW	Distribution	46000	8320	
3	BROADMOOR - KENTWOOD a	Distribution	138000	46000	7200
4	BROADMOOR - KENTWOOD b	Distribution	138000	13800	
5	BROADMOOR - KENTWOOD c	Distribution	138000	13800	
6	BROADWAY - FRUITPORT TWP a	Distribution	46000	12470	
7	BROADWAY - FRUITPORT TWP b	Distribution	46000	12470	
8	BROGAN - BALTIMORE TWP	Distribution	45000	8720	
9	BRONSON - BRONSON TWP	Distribution	45000	8720	
10	BROOKLYN - NORVELL TWP	Distribution	46000	8320	
11	BROUGHWELL - RIVES TWP	Distribution	140000	26190	
12	BRYE ROAD - AMBER TWP	Distribution	46000	24900	
13	BUCHANAN - PARK TWP	Distribution	45000	8720	
14	BUCK CREEK - GAINES TWP	Distribution	140000	46000	7200
15	BULLOCK - MIDLAND TWP a	Distribution	46000	8320	
16	BULLOCK - MIDLAND TWP b	Distribution	138000	46000	4800
17	BULLOCK - MIDLAND TWP c	Distribution	138000	46000	7200
18	BURLINGAME - WYOMING TWP a	Distribution	46000	12470	
19	BURLINGAME - WYOMING TWP b	Distribution	46000	13090	
20	BURR OAK - BURR OAK TWP	Distribution	45000	26190	
21	BURROWS - SAGINAW a	Distribution	46000	8320	
22	BURROWS - SAGINAW b	Distribution	46200	8320	
23	BURTCH ROAD - GRASS LAKE TWP	Distribution	46000	24900	
24	BUSCH ROAD - BIRCH RUN TWP	Distribution	138000	24900	
25	BUTTERFIELD - BROOKS TWP	Distribution	48600	26190	
26	BYRON CENTER - BYRON TWP a	Distribution	46000	8720	
27	BYRON CENTER - BYRON TWP b	Distribution	46000	8320	
28	CADILLAC - CLAM LAKE TWP a	Distribution	46000	24900	
29	CADILLAC - CLAM LAKE TWP b	Distribution	46000	8320	
30	CADMUS - MADISON TWP	Distribution	46000	12470	
31	CALEDONIA - CALEDONIA TWP	Distribution	138000	12470	
32	CALHOUN - ALBION TWP	Distribution	138000	46000	11500
33	CALKINS - FLINT a	Distribution	46000	8320	
34	CALKINS - FLINT b	Distribution	46000	8320	
35	CALVIN - GRAND RAPIDS a	Distribution	46000	12470	
36	CALVIN - GRAND RAPIDS b	Distribution	46000	12470	
37	CAMBRIDGE - CAMBRIDGE TWP	Distribution	45000	8720	
38	CAMDEN - CAMDEN TWP	Distribution	43800	8720	
39	CAMELOT LAKE - GREENDALE TWP	Distribution	138000	24900	
40	CANNON - CANNON TWP	Distribution	140000	48000	4800

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
20	1					1
13	1					2
0	0					3
0	0					4
225	3					5
0	0					6
25	2					7
6	1					8
6	1					9
13	1					10
20	1					11
13	1					12
13	1					13
100	1					14
0	0					15
0	0					16
103	3					17
0	0					18
25	2					19
13	1					20
0	0					21
25	2					22
13	1					23
13	1					24
13	1					25
0	0					26
25	2					27
0	0					28
26	2					29
13	1					30
20	1					31
50	1					32
0	0					33
25	2					34
0	0					35
40	2					36
13	1					37
6	1					38
13	1					39
40	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	CANNONSBURG - CANNON TWP	Distribution	45000	8720	
2	CARLETON ROAD - FAYETTE TWP	Distribution	46000	8320	
3	CARROLL - BLACKMAN TWP	Distribution	46000	8320	
4	CARROLLTON - BUENA VISTA TWP a	Distribution	23000	8320	
5	CARROLLTON - BUENA VISTA TWP b	Distribution	46000	8720	
6	CARSON CITY - BLOOMER TWP	Distribution	45000	8720	
7	CARY ROAD - COLUMBIA TWP	Distribution	46000	24900	
8	CASCADE - CASCADE TWP a	Distribution	43800	8720	
9	CASCADE - CASCADE TWP b	Distribution	43800	8720	
10	CASCO - CASCO TWP	Distribution	45000	8720	
11	CASINO - CHIPPEWA TWP	Distribution	46000	8320	
12	CASS ROAD - GARFIELD TWP	Distribution	46000	12470	
13	CEDAR LAKE - OSCODA TWP	Distribution	46000	24900	
14	CEDAR SPRINGS - SOLON TWP	Distribution	140000	26190	
15	CELERY - COMSTOCK TWP a	Distribution	138000	46000	7200
16	CELERY - COMSTOCK TWP b	Distribution	138000	46000	7200
17	CELLASTO - MARSHALL TWP	Distribution	46000	24900	
18	CEMENT CITY - COLUMBIA TWP	Distribution	138000	46000	4800
19	CENTER ROAD - BURTON TWP	Distribution	46000	8320	
20	CENTRAL LAKE - CENTRAL LAKE TWP	Distribution	46000	12470	
21	CENTREVILLE - NOTTAWA TWP	Distribution	46000	24900	
22	CERESCO - MARSHALL TWP	Distribution	46000	8320	
23	CERTAINTEED - JACKSON TWP	Distribution	46000	8320	
24	CHAFFEE - GRAND RAPIDS	Distribution	46000	12470	
25	CHAPIN - CHAPIN TWP	Distribution	46000	8320	
26	CHARLOTTE - EATON TWP	Distribution	46000	8720	
27	CHASE - CHASE TWP	Distribution	138000	46000	7200
28	CHAUNCEY - SHERIDAN TWP	Distribution	46000	8320	
29	CHAUVEZ - PERE MARQUETTE TWP	Distribution	45000	13090	
30	CHEBOYGAN - BENTON TWP a	Distribution	46000	12470	
31	CHEBOYGAN - BENTON TWP b	Distribution	46000	12470	
32	CHEESMAN - PINE RIVER	Distribution	138000	8320	
33	CHENEY LIMESTONE - BELLEVUE TWP	Distribution	46000	8320	
34	CHERRY - GREEN LAKE TWP	Distribution	46000	12470	
35	CHESANING - CHESANING TWP	Distribution	46000	8320	
36	CHESTER - CHESTER TWP	Distribution	46000	24900	
37	CHEYENNE - SAGINAW a	Distribution	46000	8320	
38	CHEYENNE - SAGINAW b	Distribution	46000	8320	
39	CHICAGO - GEORGETOWN TWP	Distribution	138000	13090	
40	CHURCHILL - LESLIE TWP	Distribution	138000	46000	7200

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	1					1
13	1					2
13	1					3
0	0					4
13	2					5
13	1					6
13	1					7
0	0					8
27	2					9
13	1					10
13	1					11
20	1					12
6	1					13
20	1					14
0	0					15
200	2					16
6	1					17
40	1					18
13	1					19
6	1					20
13	1					21
3	1					22
6	1					23
20	1					24
3	1					25
20	1					26
50	1					27
13	1					28
6	1					29
0	0					30
16	2					31
13	1					32
3	1					33
6	1					34
13	1					35
6	1					36
0	0					37
40	2					38
20	1					39
50	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	CLARE - GRANT TWP	Distribution	138000	24900	
2	CLAREMONT - BRIDGEPORT TWP a	Distribution	138000	46000	4800
3	CLAREMONT - BRIDGEPORT TWP b	Distribution	138000	46000	4800
4	CLARKSVILLE - ODESSA TWP	Distribution	45000	8320	
5	CLAY - GRAND RAPIDS	Distribution	46000	13090	
6	CLEAR LAKE - GRASS LAKE TWP	Distribution	46000	24900	
7	CLEARWATER - CLEARWATER TWP	Distribution	138000	46000	4800
8	CLEVELAND - SPRING LAKE TWP	Distribution	130000	46000	4800
9	CLIMAX - CHARLESTON TWP	Distribution	46000	8320	
10	CLIO - VIENNA TWP	Distribution	46000	8720	
11	CLOVERLEAF - NEWARK TWP.	Distribution	45000	8720	
12	CLUB - DALTON TWP	Distribution	138000	12470	
13	CLYDE ROAD - IONIA TWP	Distribution	46000	24900	
14	COBB B C PLANT - MUSKEGON a	Distribution	138000	46000	2400
15	COBB B C PLANT - MUSKEGON b	Distribution	138000	46000	2400
16	COCHRAN - EATON TWP	Distribution	138000	26200	
17	COGGINS - FRASER TWP	Distribution	46000	8320	
18	COIT AVENUE - PLAINFIELD TWP	Distribution	46000	12470	
19	COLE CREEK - FLUSHING TWP	Distribution	138000	46000	4800
20	COLEMAN - WARREN TWP	Distribution	46000	8320	
21	COLLEGE PARK - MADISON TWP	Distribution	46000	12470	
22	COLON - COLON TWP	Distribution	45000	8720	
23	COLONY FARM - KALAMAZOO	Distribution	138000	24900	
24	COLUMBIA - BATTLE CREEK TWP	Distribution	45000	8720	
25	COMSTOCK - COMSTOCK TWP	Distribution	45000	8720	
26	CONCORD - CONCORD TWP	Distribution	46000	8320	
27	CONKLIN PARK - CROTON TWP	Distribution	46000	8320	
28	CONVIS - CONVIS TWP	Distribution	138000	24900	
29	COOKE DAM - OSCODA TWP a	Distribution	4800	2400	
30	COOKE DAM - OSCODA TWP b	Distribution	4800	2400	
31	COOKE DAM - OSCODA TWP c	Distribution	46000	2400	
32	COOLEY - KALAMAZOO a	Distribution	45000	8720	
33	COOLEY - KALAMAZOO b	Distribution	46000	8320	
34	COOLEY - KALAMAZOO c	Distribution	46000	8320	
35	COOPER - COOPER TWP	Distribution	46000	8320	
36	COOPERSVILLE - POLKTON TWP	Distribution	46000	8320	
37	CORNELL - CALEDONIA TWP	Distribution	138000	46000	4800
38	CORUNNA - CALEDONIA TWP	Distribution	46000	8320	
39	COTTAGE GROVE - KAWKAWLIN TWP	Distribution	138000	24900	
40	COURT - BURTON TWP	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
14	1					1
0	0					2
200	2					3
6	1					4
20	1					5
5	1					6
30	1					7
100	1					8
6	1					9
20	1					10
6	1					11
20	1					12
13	1					13
0	0					14
200	2					15
13	1					16
6	1					17
20	1					18
50	1					19
13	1					20
20	1					21
13	1					22
13	1					23
13	1					24
20	1					25
6	1					26
6	1					27
13	1					28
0	0					29
0	0	1				30
12	3					31
0	0					32
0	0					33
29	3					34
6	1					35
13	1					36
100	1					37
13	1					38
13	1					39
20	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	COWAN LAKE - CANNON TWP	Distribution	140000	26200	
2	CRAHEN - GRAND RAPIDS TWP	Distribution	138000	12470	
3	CRANBROOK - EMMETT TWP	Distribution	46000	24940	
4	CRAWFORD - UNION TWP	Distribution	46000	8320	
5	CROFTON - KALKASKA TWP a	Distribution	46000	12470	
6	CROFTON - KALKASKA TWP b	Distribution	46000	12470	
7	CROTON - CROTON TWP	Distribution	138000	46000	4800
8	CRYSTAL - CRYSTAL TWP	Distribution	45000	8720	
9	CURTIS - EDENVILLE TWP	Distribution	46000	8320	
10	CUTLERVILLE - BYRON TWP a	Distribution	45000	13090	
11	CUTLERVILLE - BYRON TWP b	Distribution	46000	12470	
12	DALE ROAD - BEAVERTON TWP	Distribution	45000	8720	
13	DAVENPORT - SAGINAW	Distribution	46000	8320	
14	DAVID - PORTLAND	Distribution	138000	46000	7200
15	DAVISON - DAVISON TWP a	Distribution	45000	8720	
16	DAVISON - DAVISON TWP b	Distribution	45000	8720	
17	DEAN ROAD - TYRONE TWP	Distribution	25000	24900	
18	DEER LAKE - HAYES TWP	Distribution	46000	8320	
19	DEERFIELD - BLISSFIELD TWP	Distribution	47400	13090	
20	DEJA - DAY TWP	Distribution	138000	46000	4800
21	DELANEY - BURTON TWP	Distribution	138000	46000	4800
22	DELHI - LANSING TWP a	Distribution	140000	46000	7200
23	DELHI - LANSING TWP b	Distribution	140000	46000	7200
24	DELTON - BARRY TWP	Distribution	45000	8720	
25	DENNISON - POLKTON TWP	Distribution	45000	13090	
26	DERBY - STANTON TWP	Distribution	138000	8320	
27	DEWEY - WALKER TWP a	Distribution	45000	13090	
28	DEWEY - WALKER TWP b	Distribution	46000	13090	
29	DEWITT - DEWITT TWP a	Distribution	46000	8320	
30	DEWITT - DEWITT TWP b	Distribution	46000	8320	
31	DEXTER TRAIL - STOCKBRIDGE TWP a	Distribution	45000	8720	
32	DEXTER TRAIL - STOCKBRIDGE TWP b	Distribution	46000	24900	
33	DIETZ ROAD - BOYNE VALLEY TWP	Distribution	46000	12470	
34	DIMONDALE - WINDSOR TWP	Distribution	46000	8320	
35	DIVISION - BYRON TWP	Distribution	46000	12470	
36	DIXIE - MT MORRIS TWP	Distribution	46000	8320	
37	DOBSON ROAD - FAYETTE TWP	Distribution	48600	8720	
38	DOEHLER JARVIS - GRAND RAPIDS a	Distribution	46000	12470	
39	DOEHLER JARVIS - GRAND RAPIDS b	Distribution	48600	13090	
40	DONTZ ROAD - MANISTEE TWP	Distribution	46000	12470	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	1					1
20	1					2
13	1					3
13	1					4
0	0					5
5	2					6
40	1					7
6	1					8
13	1					9
0	0					10
33	2					11
13	1					12
13	1					13
50	1					14
0	0					15
40	2					16
30	1					17
6	1					18
6	1					19
40	1					20
100	1					21
0	0					22
100	2					23
13	1					24
13	1					25
13	1					26
0	0					27
40	2					28
0	0					29
25	2					30
0	0					31
19	2					32
6	1					33
13	1					34
13	1					35
13	1					36
13	1					37
0	0					38
33	2					39
6	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	DORR CORNERS - DORR TWP	Distribution	140000	8720	
2	DORT - GENESEE TWP a	Distribution	138000	46000	4800
3	DORT - GENESEE TWP b	Distribution	138000	46000	4800
4	DOWLING - HUDSON TWP	Distribution	138000	46000	4800
5	DRAKE ROAD - OSHTEMO TWP a	Distribution	138000	8320	
6	DRAKE ROAD - OSHTEMO TWP b	Distribution	138000	8320	
7	DUCK LAKE - CLARENCE TWP	Distribution	45000	8720	
8	DUFFIELD - CLAYTON TWP	Distribution	138000	24900	
9	DUNBAR - MONROE TWP	Distribution	46000	12470	
10	DUNHAM - FLUSHING TWP	Distribution	46000	8320	
11	DUPONT - WHITE RIVER TWP	Distribution	140000	13800	
12	DUQUITE - LINCOLN TWP	Distribution	138000	24900	
13	DURAND - VERNON TWP	Distribution	46000	8320	
14	DUTTON - GAINES TWP a	Distribution	138000	12470	
15	DUTTON - GAINES TWP b	Distribution	138000	12470	
16	EAST BAY - EAST BAY TWP	Distribution	45000	13090	
17	EAST GENESEE AVE - BUENA VISTA TWP a	Distribution	46000	8320	
18	EAST GENESEE AVE - BUENA VISTA TWP b	Distribution	46000	8320	
19	EAST GRANT - GRANT TWP	Distribution	46000	8320	
20	EAST JACKSON - LEONI TWP	Distribution	45000	8720	
21	EAST JORDAN - SOUTH ARM TWP	Distribution	46000	12470	
22	EAST LAKE - STRONACH TWP	Distribution	45000	13090	
23	EAST MUSKEGON - MUSKEGON	Distribution	46000	12470	
24	EAST TAWAS - BALDWIN TWP	Distribution	138000	24900	
25	EASTLAWN - MIDLAND TWP	Distribution	46000	8320	
26	EASTON - EASTON TWP	Distribution	140000	24900	
27	EASTWOOD - KALAMAZOO	Distribution	46000	8320	
28	EDDY - SAGINAW	Distribution	46000	8320	
29	EDENVILLE DAM - TOBACCO TWP a	Distribution	45000	2400	
30	EDENVILLE DAM - TOBACCO TWP b	Distribution	140000	46000	7200
31	EDGEWOOD - LAFAYETTE TWP a	Distribution	46000	8320	
32	EDGEWOOD - LAFAYETTE TWP b	Distribution	46000	8320	
33	EDMORE - HOME TWP	Distribution	45000	11550	
34	EIGHT POINT - GARFIELD TWP	Distribution	46000	24900	
35	ELEVENTH STREET - ALAMO TWP	Distribution	46000	24900	
36	ELLIS - FRUITPORT TWP	Distribution	138000	12470	
37	ELLSWORTH - WALKER TWP a	Distribution	43800	7560	
38	ELLSWORTH - WALKER TWP b	Distribution	45000	7560	
39	ELLSWORTH - WALKER TWP c	Distribution	45000	7560	
40	ELLSWORTH - WALKER TWP d	Distribution	45000	7560	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	1					1
0	0					2
200	2					3
50	1					4
0	0					5
40	2					6
6	1					7
13	1					8
13	1					9
13	1					10
13	1					11
13	1					12
13	1					13
0	0					14
40	2					15
13	1					16
0	0					17
13	2					18
3	1					19
20	1					20
13	1					21
13	1					22
20	1					23
13	1					24
13	1					25
20	1					26
13	1					27
13	1					28
0	0					29
57	2					30
0	0					31
2	2					32
6	1					33
6	1					34
6	1					35
20	1					36
0	0					37
0	0					38
0	0					39
80	4					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	ELM STREET - BATTLE CREEK a	Distribution	46000	8320	
2	ELM STREET - BATTLE CREEK b	Distribution	138000	8320	
3	ELM STREET - BATTLE CREEK c	Distribution	138000	46000	4800
4	ELMWOOD - ELMWOOD TWP	Distribution	138000	46000	13800
5	ELSIE - DUPLAIN TWP	Distribution	46000	8320	
6	EMERALD - KALAMAZOO a	Distribution	45000	8720	
7	EMERALD - KALAMAZOO b	Distribution	46000	8320	
8	EMERSON - CASCADE TWP a	Distribution	138000	12470	
9	EMERSON - CASCADE TWP b	Distribution	140000	13090	
10	EMMET - BEAR CREEK TWP	Distribution	138000	46000	4800
11	ENGLISHVILLE - ALGOMA TWP	Distribution	138000	24900	
12	ENSLEY - ENSLEY TWP	Distribution	46000	8320	
13	ERIE - ERIE TWP	Distribution	45000	13090	
14	ESSEXVILLE - HAMPTON TWP	Distribution	46000	8320	
15	EUREKA - EUREKA TWP	Distribution	130000	46000	4800
16	EVANSTON - EGELSTON TWP a	Distribution	46000	12470	
17	EVANSTON - EGELSTON TWP b	Distribution	46000	12470	
18	FAIRBANKS - WALKER TWP a	Distribution	46000	7560	
19	FAIRBANKS - WALKER TWP b	Distribution	46000	7560	
20	FAIRFIELD - MADISON TWP	Distribution	45000	13090	
21	FARR ROAD - MANISTEE TWP	Distribution	138000	46000	4800
22	FARRINGTON - CHASE TWP	Distribution	46000	8320	
23	FELCH ROAD - GARFIELD TWP	Distribution	140000	46000	7200
24	FELLOWSHIP - BATTLE CREEK TWP	Distribution	45000	8720	
25	FENNVILLE - CLYDE TWP	Distribution	45000	8720	
26	FENTON - FENTON TWP	Distribution	46000	8320	
27	FERGUSON - SUMMIT TWP	Distribution	46000	8320	
28	FERRIS STREET - GRAND HAVEN TWP	Distribution	45000	8320	
29	FIELD ROAD - VIENNA TWP	Distribution	45000	8720	
30	FIFTEEN MILE ROAD - MARSHALL TWP	Distribution	45000	26190	
31	FILLMORE - BLENDON TWP	Distribution	138000	12470	
32	FINDLEY - BUENA VISTA	Distribution	46000	8320	
33	FINE LAKE - JOHNSTOWN TWP	Distribution	46000	8320	
34	FISH LAKE - HOLLY TWP	Distribution	45000	8720	
35	FITZNER - EUREKA TWP	Distribution	140000	24900	
36	FIVE CHANNELS HYDRO - OSCODA TWP	Distribution	46000	4360	
37	FLETCHER - LITTLE TRAVERSE TWP	Distribution	46000	13800	
38	FLUSHING - FLUSHING TWP	Distribution	46000	8320	
39	FLUSHING PARK - FLUSHING TWP a	Distribution	46000	8320	
40	FLUSHING PARK - FLUSHING TWP b	Distribution	46000	4330	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
0	0					2
98	3					3
50	1					4
6	1					5
0	0					6
33	2					7
0	0					8
40	2					9
40	1					10
13	1					11
6	1					12
20	1					13
13	1					14
50	1					15
0	0					16
25	2					17
0	0					18
40	2					19
6	1					20
50	1					21
3	1					22
50	1					23
20	1					24
13	1					25
14	1					26
13	1					27
13	1					28
13	1					29
13	1					30
13	1					31
13	1					32
6	1					33
13	1					34
20	1					35
6	1					36
13	1					37
20	1					38
0	0					39
5	2					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	FOOTE HYDRO - OSCODA TWP a	Distribution	4800	4800	
2	FOOTE HYDRO - OSCODA TWP b	Distribution	8320	4800	
3	FOOTE HYDRO - OSCODA TWP c	Distribution	8320	4800	
4	FOOTE HYDRO - OSCODA TWP d	Distribution	46000	4800	
5	FOOTE HYDRO - OSCODA TWP e	Distribution	46000	4800	
6	FORDYCE - UNION TWP	Distribution	46000	8320	
7	FOREMAN - VERGENNES TWP	Distribution	45000	8720	
8	FOREST GROVE - JAMESTOWN TWP	Distribution	140000	13090	
9	FORT CUSTER - BEDFORD TWP a	Distribution	138000	24900	
10	FORT CUSTER - BEDFORD TWP b	Distribution	138000	24900	
11	FOUNTAIN - BATTLE CREEK TWP a	Distribution	46000	8320	
12	FOUNTAIN - BATTLE CREEK TWP b	Distribution	46000	13800	
13	FOUNTAIN - BATTLE CREEK TWP c	Distribution	46000	4160	
14	FOUR MILE - WALKER TWP a	Distribution	138000	46000	7200
15	FOUR MILE - WALKER TWP b	Distribution	138000	46000	4800
16	FOUR MILE - WALKER TWP c	Distribution	138000	12470	
17	FOUR MILE - WALKER TWP d	Distribution	138000	13090	
18	FOURTEENTH STREET - BURTON TWP a	Distribution	45000	8720	
19	FOURTEENTH STREET - BURTON TWP b	Distribution	46000	8320	
20	FOX FARM - FILER TWP	Distribution	45000	13090	
21	FRANKENMUTH - FRANKENMUTH TWP a	Distribution	46000	8320	
22	FRANKENMUTH - FRANKENMUTH TWP b	Distribution	46000	8720	
23	FRANKFORT - WISE TWP a	Distribution	46000	12470	
24	FRANKFORT - WISE TWP b	Distribution	46000	12470	
25	FREELAND - TITTABAWASSEE TWP	Distribution	46000	8320	
26	FREEPORT - IRVING TWP	Distribution	46000	8320	
27	FREMONT - SHERIDAN TWP a	Distribution	46000	8320	
28	FREMONT - SHERIDAN TWP b	Distribution	46000	8320	
29	FRONTIER - RANSOM TWP	Distribution	45000	8720	
30	FROST - FROST TWP	Distribution	46000	8320	
31	FRUITPORT - BRUITPORT TWP	Distribution	45000	13090	
32	FULTON - ADA TWP a	Distribution	43800	12470	
33	FULTON - ADA TWP b	Distribution	46000	12470	
34	GALESBURG - CHARLESTON TWP	Distribution	46000	8320	
35	GAYLORD GEN STATION - LIVINGSTON TWP	Distribution	138000	46000	4800
36	GEDDES - THOMAS TWP	Distribution	138000	8320	
37	GENESEEVILLE - GENESEE TWP	Distribution	45000	8720	
38	GERRISH - HIGGINS TWP a	Distribution	45000	26190	
39	GERRISH - HIGGINS TWP b	Distribution	45000	8720	
40	GETTY - MUSKEGON	Distribution	45000	13090	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
0	0					2
0	0					3
0	0					4
11	5					5
13	1					6
13	1					7
20	1					8
0	0					9
200	2					10
0	0					11
0	0					12
38	3					13
0	0					14
0	0					15
0	0					16
240	4					17
0	0					18
33	2					19
13	1					20
0	0					21
25	2					22
0	0					23
13	2					24
13	1					25
6	1					26
0	0					27
25	2					28
6	1					29
3	1					30
13	1					31
0	0					32
25	2					33
13	1					34
15	1					35
13	1					36
20	1					37
0	0					38
16	2					39
13	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	GILKEY CREEK - BURTON TWP	Distribution	46000	8320	
2	GILSON - RICHLAND TWP	Distribution	46000	24900	
3	GIRARD - GIRARD TWP	Distribution	46000	8720	
4	GLADWIN - GROUT TWP a	Distribution	46000	8320	
5	GLADWIN - GROUT TWP b	Distribution	46200	8720	
6	GLEANER - TITTABAWASSEE TWP	Distribution	138000	46000	4800
7	GLEN LAKE - GLEN ARBOR TWP a	Distribution	46000	12470	
8	GLEN LAKE - GLEN ARBOR TWP b	Distribution	46000	12470	
9	GLENDALE - KALAMAZOO	Distribution	46000	8720	
10	GODFREY - LOWELL TWP	Distribution	46000	8320	
11	GOGUAC - BATTLE CREEK TWP	Distribution	46000	8320	
12	GOLDEN - MIDLAND TWP a	Distribution	46000	8320	
13	GOLDEN - MIDLAND TWP b	Distribution	46000	8320	
14	GOODALE - BEDFORD TWP	Distribution	46000	8320	
15	GRAND BLANC - GRAND BLANC TWP	Distribution	46000	8320	
16	GRAND LEDGE - ONEIDA TWP	Distribution	46000	8320	
17	GRAND RIVER - MERIDIAN TWP a	Distribution	45000	8720	
18	GRAND RIVER - MERIDIAN TWP b	Distribution	46000	8320	
19	GRAND VALLEY - TALLMADGE TWP	Distribution	46000	12470	
20	GRANDVILLE - WYOMING TWP a	Distribution	43800	13090	
21	GRANDVILLE - WYOMING TWP b	Distribution	48600	13090	
22	GRANT - ASHLAND TWP	Distribution	46000	8320	
23	GRASS LAKE - GRASS LAKE TWP	Distribution	46000	8320	
24	GRAYLING - GRAYLING TWP	Distribution	45000	8720	
25	GREENBUSH - HARRISVILLE TWP	Distribution	45000	11550	
26	GREENSPIRE - PORTAGE TWP	Distribution	46000	8320	
27	GREENVILLE - EUREKA TWP	Distribution	46000	8320	
28	GREENWOOD - HORTON TWP	Distribution	138000	24900	
29	GREGORY - UNADILLA TWP a	Distribution	46000	8320	
30	GREGORY - UNADILLA TWP b	Distribution	46000	8320	
31	GRODI ROAD - ERIE TWP	Distribution	138000	46000	4800
32	GROUT - GROUT TWP	Distribution	138000	46000	11500
33	GROVER - ARCADA TWP	Distribution	46000	8320	
34	GULL LAKE - ROSS TWP	Distribution	46000	8320	
35	GUN LAKE - ORANGEVILLE TWP	Distribution	45000	8720	
36	HACKETT - TITTABAWASSE TWP	Distribution	138000	8320	
37	HAGADORN - MERIDIAN TWP	Distribution	138000	8320	
38	HAGER PARK - GEORGETOWN TWP	Distribution	138000	12470	
39	HALEY ROAD - DOVER TWP	Distribution	46000	12470	
40	HALLS LAKE - SHERIDAN TWP	Distribution	46000	8720	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	1					1
13	1					2
13	1					3
0	0					4
19	2					5
38	1					6
0	0					7
13	2					8
13	1					9
6	1					10
13	1					11
0	0					12
19	2					13
13	1					14
20	1					15
20	1					16
0	0					17
25	2					18
13	1					19
0	0					20
25	2					21
6	1					22
6	1					23
13	1					24
6	1					25
13	1					26
13	1					27
13	1					28
0	0					29
6	2					30
40	1					31
50	1					32
13	1					33
6	1					34
20	1					35
13	1					36
20	1					37
20	1					38
6	1					39
6	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	HALSEY - HOLLY TWP a	Distribution	138000	46000	7200
2	HALSEY - HOLLY TWP b	Distribution	140000	46000	7200
3	HAMILTON - HEATH TWP	Distribution	45000	8720	
4	HAMMOND ROAD - GARFIELD TWP	Distribution	46000	12470	
5	HANNAH - PARADISE TWP	Distribution	47400	26190	
6	HANOVER - HANOVER TWP	Distribution	45000	8720	
7	HANSEN - WYOMING TWP	Distribution	46000	13090	
8	HARING - BOON TWP	Distribution	138000	8320	
9	HARLEM - OLIVE TWP	Distribution	45000	8720	
10	HARPER ROAD - DELHI TWP a	Distribution	46000	24900	
11	HARPER ROAD - DELHI TWP b	Distribution	46000	24900	
12	HARRIET - BURTON TWP	Distribution	46000	8320	
13	HARRIETTA - BOON TWP	Distribution	45000	15121	
14	HARRISON - HAYES TWP a	Distribution	45000	8720	
15	HARRISON - HAYES TWP b	Distribution	46000	8320	
16	HART - HART	Distribution	46000	13090	
17	HARVARD LAKE - OAKFIELD TWP	Distribution	138000	24900	
18	HARVEY STREET - GRAND RAPIDS a	Distribution	46000	12470	
19	HARVEY STREET - GRAND RAPIDS b	Distribution	46000	12470	
20	HARVEY STREET - GRAND RAPIDS c	Distribution	46000	13090	
21	HARVEY STREET - GRAND RAPIDS d	Distribution	46000	13090	
22	HASKELITE - WALKER TWP a	Distribution	46000	12470	
23	HASKELITE - WALKER TWP b	Distribution	46000	12470	
24	HASTINGS - HASTINGS TWP a	Distribution	45000	8720	
25	HASTINGS - HASTINGS TWP b	Distribution	46000	8320	
26	HAWTHORNE - WALKER TWP	Distribution	140000	13090	
27	HAYES STREET - GRAND HAVEN TWP	Distribution	46000	8320	
28	HAZELWOOD - GUN PLAIN TWP a	Distribution	138000	46000	4800
29	HAZELWOOD - GUN PLAIN TWP b	Distribution	138000	46000	4800
30	HEMLOCK - RICHLAND TWP	Distribution	46000	8320	
31	HEMPHILL - BURTON TWP a	Distribution	138000	46000	7200
32	HEMPHILL - BURTON TWP b	Distribution	138000	46000	7200
33	HENDERSHOT - MACON TWP	Distribution	138000	12470	
34	HESPERIA - DENVER TWP	Distribution	70000	8720	
35	HICKORY - SPRING LAKE TWP	Distribution	46000	12470	
36	HIGGINS - HIGGINS TWP a	Distribution	140000	46000	7200
37	HIGGINS - HIGGINS TWP b	Distribution	140000	46000	7200
38	HIGH BRIDGE - MAPLE GROVE TWP	Distribution	45000	13090	
39	HILE ROAD - FRUITPORT TWP	Distribution	138000	46000	7200
40	HILL ROAD - MUNDY TWP	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
100	2					2
20	1					3
13	1					4
6	1					5
13	1					6
13	1					7
20	1					8
13	1					9
0	0					10
25	2					11
13	1					12
13	1					13
0	0					14
20	2					15
2	1					16
13	1					17
0	0					18
0	0					19
0	0					20
50	4					21
0	0					22
30	2					23
0	0					24
33	2					25
20	1					26
13	1					27
0	0					28
160	2					29
10	1					30
0	0					31
200	2					32
13	1					33
13	1					34
20	1					35
0	0					36
100	2					37
6	1					38
100	1					39
20	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	HODENPYL DAM - SPRINGVILLE TWP	Distribution	138000	46000	7200
2	HOGAN ROAD - ARGENTINE TWP	Distribution	46000	8320	
3	HOGSBACK - DELHI TWP a	Distribution	45000	8720	
4	HOGSBACK - DELHI TWP b	Distribution	46000	8320	
5	HOLLY - HOLLY TWP	Distribution	46000	8320	
6	HOLTON - HOLTON TWP	Distribution	46000	24900	
7	HOMER - HOMER TWP	Distribution	46000	8320	
8	HOMESTEAD - JOYFIELD TWP	Distribution	46000	12470	
9	HONOR - HOMESTEAD TWP	Distribution	46000	12470	
10	HOPKINS - HOPKINS TWP	Distribution	46000	8320	
11	HOSPITAL - GARFIELD TWP	Distribution	46000	13090	
12	HOTCHKISS - MONITOR TWP	Distribution	140000	26190	
13	HOUGHTON HEIGHTS - ROSCOMMON TWP	Distribution	46000	24900	
14	HOWARD CITY - GEORGETOWN TWP a	Distribution	45000	24900	
15	HOWARD CITY - GEORGETOWN TWP b	Distribution	46000	24900	
16	HUBBARD LAKE - WEST HAWES TWP	Distribution	138000	24900	
17	HUBBARDSTON ROAD - LYONS TWP	Distribution	138000	24940	
18	HUCKLEBERRY - DORR TWP	Distribution	140000	8720	
19	HUDSON - HUDSON TWP	Distribution	46000	8320	
20	HUDSONVILLE - GEORGETOWN TWP	Distribution	138000	12470	
21	HUGHES ROAD - MARSHALL	Distribution	138000	46000	4800
22	HULL STREET - ALGOMA TWP	Distribution	138000	26200	
23	HUNT ROAD - ADRIAN TWP a	Distribution	45000	13090	
24	HUNT ROAD - ADRIAN TWP b	Distribution	45000	13090	
25	HURON - MONITOR TWP	Distribution	46000	8320	
26	HYDE PARK - DALTON TWP	Distribution	46000	12470	
27	INDIAN RIVER - TUSCARORA TWP	Distribution	45000	15120	
28	INGERSOLL - INGERSOLL TWP	Distribution	45000	8720	
29	INGHAM - BLACKMAN TWP a	Distribution	46000	8320	
30	INGHAM - BLACKMAN TWP b	Distribution	46000	8320	
31	INTERLOCHEN - GRANT TWP	Distribution	46000	12470	
32	IOSCO - OSCODA TWP a	Distribution	138000	46000	4800
33	IOSCO - OSCODA TWP b	Distribution	138000	46000	4800
34	IRISH ROAD - DAVISON TWP a	Distribution	46000	24900	
35	IRISH ROAD - DAVISON TWP b	Distribution	46000	24900	
36	IRON STREET - BURTON TWP a	Distribution	45000	8720	
37	IRON STREET - BURTON TWP b	Distribution	46000	8720	
38	IRON STREET - BURTON TWP c	Distribution	46000	8320	
39	ISABELLA - UNION TWP a	Distribution	45000	8720	
40	ISABELLA - UNION TWP b	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
50	1					1
13	1					2
0	0					3
33	2					4
13	1					5
20	1					6
13	1					7
13	1					8
13	1					9
6	1					10
20	1					11
13	1					12
13	1					13
0	0					14
13	2					15
13	1					16
13	1					17
20	1					18
13	1					19
20	1					20
50	1					21
13	1					22
0	0					23
25	2					24
13	1					25
13	1					26
13	1					27
13	1					28
0	0					29
19	2					30
6	1					31
0	0					32
80	2					33
0	0					34
25	2					35
0	0					36
0	0					37
33	2					38
0	0					39
33	2					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	ISLAND ROAD - EATON TWP a	Distribution	138000	46000	4800
2	ISLAND ROAD - EATON TWP b	Distribution	138000	46000	4800
3	ITHACA - NEWARK TWP	Distribution	46000	8320	
4	IVANREST - WYOMING TWP a	Distribution	45000	13090	
5	IVANREST - WYOMING TWP b	Distribution	46000	12470	
6	JACKMAN - BEDFORD TWP a	Distribution	46000	12470	
7	JACKMAN - BEDFORD TWP b	Distribution	46000	12470	
8	JAMES SAVAGE - MIDLAND TWP	Distribution	46000	8320	
9	JAMESTOWN - JAMESTOWN TWP	Distribution	140000	13090	
10	JANES - BUENA VISTA TWP	Distribution	45000	8720	
11	JASPER - JASPER TWP	Distribution	45000	8720	
12	JEFFS ROAD - WHITEFORD TWP	Distribution	46000	12470	
13	JEROME ROAD - PINE RIVER TWP	Distribution	45000	8720	
14	JOHNSON - ROBINSON TWP	Distribution	46000	8320	
15	JONESVILLE - HILLSDALE TWP	Distribution	45000	8720	
16	JOPPA - LEROY TWP	Distribution	46000	8320	
17	JUDD ROAD - BURTON TWP a	Distribution	45000	8720	
18	JUDD ROAD - BURTON TWP b	Distribution	45000	8720	
19	KALARAMA - PORTAGE TWP	Distribution	46000	8320	
20	KAWKAWLIN - KAWKAWLIN TWP	Distribution	46000	8320	
21	KEARSLEY - GENESEE TWP a	Distribution	45000	8720	
22	KEARSLEY - GENESEE TWP b	Distribution	45000	8720	
23	KEATING - MUSKEGON a	Distribution	45000	12470	
24	KEATING - MUSKEGON b	Distribution	46000	12470	
25	KELLOGGSVILLE - WYOMING TWP a	Distribution	46000	12470	
26	KELLOGGSVILLE - WYOMING TWP b	Distribution	46000	12470	
27	KENDALL - KALAMAZOO	Distribution	46000	8320	
28	KENDRICK - CASCADE TWP a	Distribution	138000	13090	
29	KENDRICK - CASCADE TWP b	Distribution	140000	13090	
30	KENT AIRPORT - CASCADE TWP a	Distribution	46000	12470	
31	KENT AIRPORT - CASCADE TWP b	Distribution	46000	12470	
32	KENT CITY - TYRONE TWP	Distribution	46000	12470	
33	KENTWOOD - KENTWOOD a	Distribution	138000	12470	
34	KENTWOOD - KENTWOOD b	Distribution	138000	12470	
35	KIESEL - BANGOR TWP	Distribution	45000	8720	
36	KILGORE - PORTAGE TWP a	Distribution	46000	8320	
37	KILGORE - PORTAGE TWP b	Distribution	46000	8320	
38	KINDERHOOK - OVID TWP	Distribution	138000	8320	
39	KINGSLEY - PARADISE TWP	Distribution	46000	8720	
40	KIPP ROAD - VEVAY TWP	Distribution	138000	24900	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
80	2					2
13	1					3
0	0					4
33	2					5
0	0					6
25	2					7
20	1					8
20	1					9
20	1					10
6	1					11
13	1					12
13	1					13
6	1					14
13	1					15
6	1					16
0	0					17
40	2					18
20	1					19
13	1					20
0	0					21
40	2					22
0	0					23
25	2					24
0	0					25
25	2					26
13	1					27
0	0					28
40	2					29
0	0					30
40	2					31
13	1					32
0	0					33
40	2					34
0	0					35
0	0					36
40	2					37
13	1					38
7	1					39
30	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	KNAPP - GRAND RAPIDS	Distribution	46000	13090	
2	KNIGHT - HAMPTON TWP	Distribution	46000	8320	
3	KOCHVILLE - FRANKENLUST TWP a	Distribution	46000	8320	
4	KOCHVILLE - FRANKENLUST TWP b	Distribution	46000	8320	
5	KOLASSA - BRONSON TWP	Distribution	46000	24900	
6	KRAFT AVENUE - CASCADE TWP a	Distribution	140000	13090	
7	KRAFT AVENUE - CASCADE TWP b	Distribution	140000	13090	
8	KROMDYKE - PORTAGE	Distribution	140000	8720	
9	LABARGE - CALEDONIA TWP	Distribution	138000	8320	
10	LAFAYETTE - BEDFORD TWP	Distribution	138000	46000	4800
11	LAGRAVE - GRAND RAPIDS a	Distribution	45000	7560	
12	LAGRAVE - GRAND RAPIDS b	Distribution	46000	7560	
13	LAINGSBURG - SCIOTA TWP	Distribution	46000	8320	
14	LAKE CITY - REEDER TWP a	Distribution	46000	24900	
15	LAKE CITY - REEDER TWP b	Distribution	46000	24900	
16	LAKE LANSING - MERIDIAN TWP	Distribution	46000	8320	
17	LAKE LEANN - SOMERSET TWP	Distribution	46000	24940	
18	LAKE MITCHELL - CHERRY GROVE TWP	Distribution	46200	8320	
19	LAKE ODESSA - ODESSA TWP	Distribution	46000	8320	
20	LAMBERTVILLE - BEDFORD TWP	Distribution	45000	13090	
21	LAMOREAUX - ALPINE TWP	Distribution	46000	12470	
22	LANDWER - FERRYSBURG TWP	Distribution	46000	13090	
23	LARKIN - MIDLAND TWP a	Distribution	46000	8320	
24	LARKIN - MIDLAND TWP b	Distribution	46000	8320	
25	LASALLE - LASALLE TWP	Distribution	46000	12470	
26	LATIMER - MUSKEGON a	Distribution	138000	12470	
27	LATIMER - MUSKEGON b	Distribution	140000	13090	
28	LAUNDRA - KOCHVILLE	Distribution	138000	8720	
29	LAWNDALE - SAGINAW a	Distribution	138000	46000	4800
30	LAWNDALE - SAGINAW b	Distribution	138000	46000	4800
31	LAWRENCE - LAWRENCE TWP	Distribution	45000	8720	
32	LAYTON - MAPLE GROVE TWP	Distribution	138000	46000	4800
33	LEE STREET - WYOMING TWP a	Distribution	46000	12470	
34	LEE STREET - WYOMING TWP b	Distribution	48600	13090	
35	LEELANAU - LEELANAU TWP	Distribution	46000	12470	
36	LEFFINGWELL - GRAND RAPIDS a	Distribution	45000	13090	
37	LEFFINGWELL - GRAND RAPIDS b	Distribution	45000	13090	
38	LEHRING - BURNS TWP	Distribution	46000	8320	
39	LEITH STREET - BURTON TWP a	Distribution	46000	8320	
40	LEITH STREET - BURTON TWP b	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
20	1					1
13	1					2
0	0					3
33	2					4
13	1					5
0	0					6
100	2					7
20	1					8
13	1					9
100	1					10
0	0					11
40	2					12
13	1					13
0	0					14
27	2					15
13	1					16
13	1					17
6	1					18
6	1					19
20	1					20
13	1					21
13	1					22
0	0					23
25	2					24
13	1					25
0	0					26
40	2					27
13	1					28
0	0					29
200	2					30
13	1					31
40	1					32
0	0					33
33	2					34
6	1					35
0	0					36
40	2					37
6	1					38
0	0					39
0	0					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	LEITH STREET - BURTON TWP c	Distribution	46000	8320	
2	LELAND - LELAND TWP	Distribution	45000	13090	
3	LENNON ROAD - FLINT a	Distribution	46000	8320	
4	LENNON ROAD - FLINT b	Distribution	46000	8320	
5	LENNON ROAD - FLINT c	Distribution	48600	8720	
6	LEONARD - WALKER TWP a	Distribution	45000	13090	
7	LEONARD - WALKER TWP b	Distribution	46000	12470	
8	LESLIE - LESLIE TWP	Distribution	46000	8720	
9	LESLIE INDUSTRIAL - LESLIE TWP	Distribution	45000	8720	
10	LETTS ROAD - LARKIN TWP a	Distribution	138000	24900	
11	LETTS ROAD - LARKIN TWP b	Distribution	138000	24900	
12	LEVEL PARK - BEDFORD TWP	Distribution	46000	8320	
13	LEVELY - EDENVILLE TWP	Distribution	46000	24900	
14	LIBERTY - BATTLE CREEK TWP a	Distribution	46000	8320	
15	LIBERTY - BATTLE CREEK TWP b	Distribution	46000	8320	
16	LINCOLN - GUSTIN TWP	Distribution	46000	12000	
17	LINDBERGH - OSHTEMO TWP	Distribution	138000	46000	4800
18	LINDEN - FENTON TWP	Distribution	45000	8720	
19	LITCHFIELD - LITCHFIELD TWP	Distribution	46000	8320	
20	LOCH ERIN - CAMBRIDGE TWP	Distribution	46000	8320	
21	LOGISTIC - OTTAWA TWP	Distribution	46000	12470	
22	LOMBARD - SHERIDAN TWP	Distribution	46000	8320	
23	LONG LAKE - FENTON TWP	Distribution	45000	8720	
24	LOOKING GLASS - WATERTOWN	Distribution	138000	46000	4800
25	LOOMIS - OLIVE TWP	Distribution	45000	8720	
26	LOVEJOY - BURNS TWP	Distribution	138000	24900	
27	LOVELL - KALAMAZOO a	Distribution	46000	8720	
28	LOVELL - KALAMAZOO b	Distribution	46000	8720	
29	LOVELL - KALAMAZOO c	Distribution	46000	8320	
30	LOVELL - KALAMAZOO d	Distribution	46000	8320	
31	LYON MANOR - HIGGINS TWP	Distribution	46000	8320	
32	LYONS - LYONS TWP	Distribution	46000	8320	
33	M.A.E. - MONROE TWP	Distribution	46000	12470	
34	MACATAWA - HOLLAND TWP	Distribution	46000	8320	
35	MACKINAW CITY - MACKINAW TWP	Distribution	46000	24900	
36	MAGNUS - GRANT TWP	Distribution	46000	8320	
37	MAINES ROAD - SANDSTONE TWP	Distribution	140000	8320	
38	MANCELONA - MANCELONA TWP	Distribution	46000	12470	
39	MANCHESTER - MANCHESTER TWP	Distribution	45000	8720	
40	MANISTEE - FILER TWP	Distribution	45000	7560	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
23	3					1
6	1					2
0	0					3
0	0					4
38	3					5
0	0					6
33	2					7
3	1					8
6	1					9
0	0					10
25	2					11
20	1					12
13	1					13
0	0					14
16	2					15
6	1					16
100	1					17
13	1					18
13	1					19
3	1					20
13	1					21
14	1					22
20	1					23
60	1					24
13	1					25
10	1					26
0	0					27
0	0					28
0	0					29
50	4					30
6	1					31
6	1					32
13	1					33
20	1					34
13	1					35
6	1					36
13	1					37
6	1					38
20	1					39
20	1					40

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	MANITOU BEACH - ROLLIN TWP	Distribution	46000	8720	
2	MANLIUS - MANLIUS TWP	Distribution	140000	48000	4800
3	MANNSIDING - LINCOLN TWP	Distribution	46000	24900	
4	MANTON - CEDAR CREEK TWP	Distribution	46000	8320	
5	MAPLE CITY - KASSON TWP	Distribution	45000	13090	
6	MAPLE GROVE - FRUITPORT TWP a	Distribution	46000	13090	
7	MAPLE GROVE - FRUITPORT TWP b	Distribution	46000	13090	
8	MARION - MARION TWP	Distribution	45000	26190	
9	MARKER LAKE - BOSTON TWP	Distribution	46000	8320	
10	MARKEY - MARKEY TWP	Distribution	46000	8320	
11	MARNE - WRIGHT TWP	Distribution	45000	13090	
12	MARQUETTE - EASTON TWP	Distribution	140000	46000	7200
13	MARTIN - MARTIN TWP	Distribution	45000	8720	
14	MASON - VEVAY TWP	Distribution	46000	8320	
15	MAUMEE - ADRIAN TWP	Distribution	46000	13090	
16	MAYFAIR - MT MORRIS TWP a	Distribution	46000	8320	
17	MAYFAIR - MT MORRIS TWP b	Distribution	46000	8320	
18	MAYFAIR - MT MORRIS TWP c	Distribution	46000	8320	
19	MAYNARD - WALKER TWP	Distribution	46000	12470	
20	MCBAIN - RICHLAND TWP a	Distribution	46000	14400	
21	MCBAIN - RICHLAND TWP b	Distribution	46000	14400	
22	MCCANDLISH - GRAND BLANC TWP	Distribution	46000	8320	
23	MCCRACKEN - NORTON TWP a	Distribution	43800	13090	
24	MCCRACKEN - NORTON TWP b	Distribution	46000	12470	
25	MCGRAW - PORTSMOUTH TWP a	Distribution	46000	8320	
26	MCGRAW - PORTSMOUTH TWP b	Distribution	46000	8320	
27	MCGULPIN - WAWATAM TWP a	Distribution	138000	46000	4800
28	MCGULPIN - WAWATAM TWP b	Distribution	138000	46000	4800
29	MCKEIGHAN - CHESANING TWP	Distribution	45000	8720	
30	MCMILLAN - DALTON TWP	Distribution	45000	13090	
31	MCNALLY - HAYES TWP a	Distribution	46000	12470	
32	MCNALLY - HAYES TWP b	Distribution	138000	46000	2400
33	MEADOWBROOKE - CALEDONIA TWP a	Distribution	138000	12470	
34	MEADOWBROOKE - CALEDONIA TWP b	Distribution	138000	12470	
35	MECOSTA - GREEN TWP a	Distribution	130000	46000	4800
36	MECOSTA - GREEN TWP b	Distribution	138000	46000	4800
37	MEDICAL PARK - WYOMING TWP	Distribution	46000	12470	
38	MENDON - NOTTAWA TWP a	Distribution	45000	8720	
39	MENDON - NOTTAWA TWP b	Distribution	46000	24900	
40	MERIDIAN - MERIDIAN TWP	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
20	1					1
38	1					2
6	1					3
6	1					4
13	1					5
0	0					6
25	2					7
6	1					8
13	1					9
13	1					10
13	1					11
50	1					12
13	1					13
13	1					14
13	1					15
0	0					16
0	0					17
38	3					18
5	1					19
0	0					20
13	2					21
20	1					22
0	0					23
25	2					24
0	0					25
6	2					26
0	0					27
30	2					28
13	1					29
13	1					30
0	0					31
39	2					32
0	0					33
40	2					34
0	0					35
100	2					36
20	1					37
0	0					38
25	2					39
7	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	MERRILL - JONESFIELD TWP	Distribution	46000	8320	
2	MERSON - TROWBRIDGE TWP	Distribution	46000	8320	
3	MESICK - SPRINGVILLE TWP	Distribution	46000	24900	
4	MICHIGAN - GRAND RAPIDS	Distribution	138000	12470	
5	MICHIGAN CENTER - SUMMIT TWP	Distribution	46000	8320	
6	MICOR - SUMMIT TWP	Distribution	46000	8320	
7	MIDDLETON - FULTON TWP a	Distribution	46000	8320	
8	MIDDLETON - FULTON TWP b	Distribution	46000	8320	
9	MIDDLEVILLE - THORNAPPLE TWP	Distribution	46000	8320	
10	MIDLAND - MIDLAND TWP	Distribution	45000	8720	
11	MIDWAY - GUN PLAIN TWP	Distribution	46000	8320	
12	MILBOURNE - FLINT	Distribution	46200	8320	
13	MILES ROAD - SOUTH ARM TWP	Distribution	138000	46000	4800
14	MILHAM - PORTAGE TWP a	Distribution	138000	46000	4800
15	MILHAM - PORTAGE TWP b	Distribution	138000	46000	7200
16	MILL GROVE - ALLEGAN TWP	Distribution	46000	24900	
17	MILLER ROAD - FLINT	Distribution	45000	8720	
18	MILLERS POINT - KALAMAZOO a	Distribution	138000	8320	
19	MILLERS POINT - KALAMAZOO b	Distribution	138000	8320	
20	MILTON - BIG RAPIDS TWP	Distribution	46000	13090	
21	MISSION - UNION TWP	Distribution	46000	8320	
22	MOLINE - DORR TWP	Distribution	46000	8320	
23	MONA LAKE - FRUITPORT TWP	Distribution	46000	12470	
24	MONITOR - MONITOR TWP a	Distribution	140000	46000	7200
25	MONITOR - MONITOR TWP b	Distribution	140000	46000	7200
26	MONTAGUE - MONTAGUE TWP	Distribution	46000	12470	
27	MONTEREY - SALEM TWP	Distribution	140000	8320	
28	MONTROSE - MONTROSE TWP	Distribution	43800	8720	
29	MONUMENT - OSCODA TWP	Distribution	45000	8720	
30	MOORE ROAD - FAYETTE TWP a	Distribution	138000	46000	4800
31	MOORE ROAD - FAYETTE TWP b	Distribution	138000	46000	7200
32	MORENCI - SENECA TWP	Distribution	45000	13090	
33	MORGAN - PENNFIELD TWP	Distribution	46000	8320	
34	MORLEY - BUENA VISTA TWP	Distribution	45000	8720	
35	MORRELL - SUMMIT TWP	Distribution	46000	8320	
36	MORRICE - PERRY TWP	Distribution	46000	8320	
37	MOSEL - KALAMAZOO TWP	Distribution	45000	8720	
38	MT FOREST - MOUNT FOREST TWP	Distribution	46000	8320	
39	MT MORRIS - MT MORRIS TWP	Distribution	45000	8720	
40	MT PLEASANT - UNION TWP	Distribution	46000	8320	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
7	1					1
6	1					2
6	1					3
20	1					4
13	1					5
13	1					6
0	0					7
11	2					8
13	1					9
13	1					10
13	1					11
13	1					12
30	1					13
0	0					14
200	2					15
13	1					16
20	1					17
0	0					18
40	2					19
20	1					20
20	1					21
13	1					22
14	1					23
0	0					24
100	2					25
6	1					26
13	1					27
10	1					28
3	1					29
0	0					30
200	2					31
13	1					32
13	1					33
20	1					34
13	1					35
6	1					36
20	1					37
7	1					38
20	1					39
13	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	MULLINS - WALKER TWP a	Distribution	138000	12470	
2	MULLINS - WALKER TWP b	Distribution	138000	12470	
3	MURNER - LIVINGSTON	Distribution	140000	26190	
4	MUSKEGON HEIGHTS - MUSKEGON a	Distribution	138000	46000	7200
5	MUSKEGON HEIGHTS - MUSKEGON b	Distribution	138000	12470	
6	MUSKEGON HEIGHTS - MUSKEGON c	Distribution	138000	12470	
7	MUSKEGON HEIGHTS - MUSKEGON d	Distribution	140000	46000	7200
8	NAPOLEON - NAPOLEON TWP a	Distribution	45000	8720	
9	NAPOLEON - NAPOLEON TWP b	Distribution	45000	8720	
10	NASHVILLE - CASTLETON TWP	Distribution	46000	8320	
11	NEELEY - GUN PLAIN TWP	Distribution	46000	8320	
12	NEFF ROAD - THETFORD TWP	Distribution	138000	24900	
13	NESTROM - FRUITLAND TWP	Distribution	46000	12470	
14	NEW HAVEN - NEW HAVEN TWP	Distribution	46000	8320	
15	NEW LOTHROP - HAZELTON TWP	Distribution	46000	8320	
16	NEW RICHMOND - MANLIUS TWP	Distribution	46000	8320	
17	NEW/USED, PENDING CHECKOUT - ALMA a		45000	8720	
18	NEW/USED, PENDING CHECKOUT - ALMA b		45000	8720	
19	NEW/USED, PENDING CHECKOUT - ALMA c		45000	8720	
20	NEW/USED, PENDING CHECKOUT - ALMA d		45000	8720	
21	NEW/USED, PENDING CHECKOUT - ALMA e		45000	8720	
22	NEW/USED, PENDING CHECKOUT - ALMA f		45000	8720	
23	NEW/USED, PENDING CHECKOUT - ALMA g		45000	8720	
24	NEW/USED, PENDING CHECKOUT - ALMA h		45000	8720	
25	NEW/USED, PENDING CHECKOUT - ALMA i		45000	26190	
26	NEW/USED, PENDING CHECKOUT - ALMA j		45000	8720	
27	NEW/USED, PENDING CHECKOUT - ALMA k		45000	13090	
28	NEW/USED, PENDING CHECKOUT - ALMA l		45000	4360	
29	NEW/USED, PENDING CHECKOUT - ALMA m		45000	13090	
30	NEW/USED, PENDING CHECKOUT - ALMA n		45000	13800	
31	NEW/USED, PENDING CHECKOUT - ALMA o		45000	13090	
32	NEW/USED, PENDING CHECKOUT - ALMA p		45000	8720	
33	NEW/USED, PENDING CHECKOUT - ALMA q		45000	26190	
34	NEW/USED, PENDING CHECKOUT - ALMA r		45000	8720	
35	NEW/USED, PENDING CHECKOUT - ALMA s		46200	8720	
36	NEW/USED, PENDING CHECKOUT - ALMA t		138000	46000	11500
37	NEW/USED, PENDING CHECKOUT - ALMA u		139900		
38	NEW/USED, PENDING CHECKOUT - ALMA v		140000	46000	7200
39	NEW/USED, PENDING CHECKOUT - ALMA w		140000	13090	
40	NEW/USED, PENDING CHECKOUT - ALMA x		140000	26190	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
40	2					2
20	1					3
0	0					4
0	0					5
0	0					6
260	4					7
0	0					8
25	2					9
6	1					10
3	1					11
13	1					12
6	1					13
6	1					14
6	1					15
3	1					16
0	0					17
0	0					18
0	0					19
0	0					20
0	0					21
0	0					22
0	0					23
0	0					24
0	0					25
0	0					26
0	0					27
0	0					28
0	0					29
0	0					30
0	0					31
0	0					32
0	0					33
0	0					34
0	0					35
0	0					36
0	0					37
0	0					38
0	0					39
0	0					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	NEW/USED, PENDING CHECKOUT - ALMA y		140000	13800	
2	NEW/USED, PENDING CHECKOUT - ALMA z		140000	13090	
3	NEW/USED, PENDING CHECKOUT - ALMA aa		140000	13090	
4	NEW/USED, PENDING CHECKOUT - ALMA bb		140000	26190	
5	NEW/USED, PENDING CHECKOUT - ALMA cc		140000	13800	
6	NEW/USED, PENDING CHECKOUT - ALMA dd		45000	13090	
7	NEW/USED, PENDING CHECKOUT - ALMA ee		45000	8720	
8	NEW/USED, PENDING CHECKOUT - ALMA ff		45000	8720	
9	NEW/USED, PENDING CHECKOUT - ALMA gg		45000	8720	
10	NEW/USED, PENDING CHECKOUT - ALMA hh		45000	8720	
11	NEW/USED, PENDING CHECKOUT - ALMA ii		45000	13090	
12	NEW/USED, PENDING CHECKOUT - ALMA jj		45000	4360	
13	NEW/USED, PENDING CHECKOUT - ALMA kk		45000	8720	
14	NEW/USED, PENDING CHECKOUT - ALMA ll		45000	13090	
15	NEW/USED, PENDING CHECKOUT - ALMA mm		45000	13090	
16	NEW/USED, PENDING CHECKOUT - ALMA nn		45000	8720	
17	NEW/USED, PENDING CHECKOUT - ALMA oo		45000	8720	
18	NEW/USED, PENDING CHECKOUT - ALMA pp		46200	480	
19	NEWARK - HOLLY TWP	Distribution	46000	8320	
20	NEWBURG - VERNON TWP	Distribution	46000	24900	
21	NIAGARA - SAGINAW	Distribution	45000	8720	
22	NINETEEN MILE ROAD - GREEN TWP	Distribution	138000	12470	
23	NOBLE - WHITNEY TWP	Distribution	46000	24900	
24	NORGE MACHINE - LAKETON TWP	Distribution	46000	12470	
25	NORTH ADAMS - ADAMS TWP	Distribution	45000	8720	
26	NORTH ALLEGAN - ALLEGAN TWP	Distribution	46000	8320	
27	NORTH BELDING - OTISCO TWP a	Distribution	138000	46000	4800
28	NORTH BELDING - OTISCO TWP b	Distribution	140000	46000	7200
29	NORTH CORUNNA - CALEDONIA TWP	Distribution	138000	8320	
30	NORTH KENT - PLAINFIELD TWP a	Distribution	45000	13090	
31	NORTH KENT - PLAINFIELD TWP b	Distribution	46000	12470	
32	NORTH KENT - PLAINFIELD TWP c	Distribution	46000	12470	
33	NORTH LANSING - DEWITT TWP	Distribution	46000	8320	
34	NORTH MUSKEGON - MUSKEGON	Distribution	46000	13090	
35	NORTH PARK - GRAND RAPIDS	Distribution	46000	13090	
36	NORTHERN FIBRE - OLIVE TWP	Distribution	138000	8320	
37	NORTHPORT - LEELANAU TWP a	Distribution	45000	13090	
38	NORTHPORT - LEELANAU TWP b	Distribution	46000	12470	
39	NORTON - FRUITPORT TWP	Distribution	46000	12470	
40	NUNICA - CROCKERY TWP a	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
0	0					2
0	0					3
0	0					4
565	0	29				5
0	0					6
0	0					7
0	0					8
0	0					9
0	0					10
0	0					11
0	0					12
0	0					13
0	0					14
0	0					15
0	0					16
0	0					17
70	0					18
5	1					19
9	1					20
20	1					21
13	1					22
7	1					23
13	1					24
6	1					25
13	1					26
0	0					27
50	1					28
13	1					29
0	0					30
0	0					31
38	3					32
13	1					33
20	1					34
20	1					35
13	1					36
0	0					37
9	2					38
13	1					39
0	0					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	NUNICA - CROCKERY TWP b	Distribution	46000	8320	
2	OAK STREET - JACKSON a	Distribution	46000	8320	
3	OAK STREET - JACKSON b	Distribution	46000	8320	
4	OAKLAND - HOLLY TWP	Distribution	138000	46000	4800
5	OAKWOOD - KALAMAZOO	Distribution	46000	8320	
6	O-AT-KA - EAST BAY TWP	Distribution	46000	12470	
7	OBERLIN - SAGE TWP	Distribution	46000	24900	
8	OCEANA - HART TWP	Distribution	138000	46000	7200
9	OGEMAW - WEST BRANCH TWP	Distribution	138000	46000	4800
10	OHMAN ROAD - EVART TWP	Distribution	138000	24900	
11	OKEMOS - MERIDIAN TWP	Distribution	45000	8720	
12	OLIVER - OWOSSO TWP	Distribution	46000	8320	
13	OLIVET - WALTON TWP	Distribution	46000	8320	
14	ONEKAMA - BEAR LAKE TWP	Distribution	46000	12470	
15	ONSTED - CAMBRIDGE TWP	Distribution	46000	8320	
16	ORCHARD ROAD - MIDLAND TWP a	Distribution	46000	8320	
17	ORCHARD ROAD - MIDLAND TWP b	Distribution	46000	8320	
18	ORIOLE - MASON TWP a	Distribution	46000	24900	
19	ORIOLE - MASON TWP b	Distribution	46000	24900	
20	ORLEANS - ORLEANS TWP	Distribution	46000	8320	
21	OSCODA - AU SABLE TWP	Distribution	45000	11550	
22	OSHTEMO - OSHTEMO TWP	Distribution	46000	8320	
23	OTISVILLE - FOREST TWP	Distribution	45000	8720	
24	OTSEGO - MARTIN TWP	Distribution	45000	8720	
25	OTTAWA BEACH - PARK TWP	Distribution	46000	8320	
26	OVID - OVID TWP	Distribution	46000	8320	
27	OWOSSO - CALEDONIA TWP a	Distribution	45000	8720	
28	OWOSSO - CALEDONIA TWP b	Distribution	45000	8720	
29	OWOSSO - CALEDONIA TWP c	Distribution	140000	46000	7200
30	PACKARD - CHARLOTTE	Distribution	138000	24900	
31	PAGE AVENUE - LEONI TWP	Distribution	138000	46000	4800
32	PALMER - KALAMAZOO a	Distribution	46000	8320	
33	PALMER - KALAMAZOO b	Distribution	46000	8320	
34	PALMYRA - PALMYRA TWP	Distribution	46000	12470	
35	PALO - RONALD TWP	Distribution	46000	8320	
36	PARAMOUNT - PLAINFIELD TWP	Distribution	45000	13090	
37	PARKWAY - KALAMAZOO a	Distribution	46000	8320	
38	PARKWAY - KALAMAZOO b	Distribution	48600	8720	
39	PARMA - PARMA TWP	Distribution	46000	8720	
40	PARNALL - BLACKMAN TWP a	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
4	2					1
0	0					2
18	2					3
50	1					4
13	1					5
13	1					6
13	1					7
50	1					8
15	1					9
13	1					10
13	1					11
13	1					12
13	1					13
13	1					14
6	1					15
0	0					16
20	2					17
0	0					18
25	2					19
6	1					20
6	1					21
7	1					22
20	1					23
13	1					24
13	1					25
13	1					26
0	0					27
0	0					28
140	3					29
13	1					30
100	1					31
0	0					32
25	2					33
5	1					34
3	1					35
20	1					36
0	0					37
25	2					38
7	1					39
0	0					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	PARNALL - BLACKMAN TWP b	Distribution	46000	8320	
2	PARR ROAD - MANCHESTER TWP	Distribution	138000	46000	4800
3	PASADENA - FLINT	Distribution	140000	46000	7200
4	PATTERSON - BANGOR TWP	Distribution	46000	8320	
5	PAVILION - PAVILION TWP	Distribution	138000	8320	
6	PEACH RIDGE - SPARTA TWP	Distribution	48600	13090	
7	PEACOCK - BATH TWP	Distribution	46000	8320	
8	PEARLINE - ALLENDALE TWP	Distribution	138000	12470	
9	PECK ROAD - MONTCALM TWP	Distribution	46000	24900	
10	PELLSTON - MCKINLEY TWP	Distribution	45000	26190	
11	PENINSULA - ACME TWP	Distribution	46000	12470	
12	PENNFIELD - PENNFIELD TWP	Distribution	46000	8720	
13	PENTWATER - PENTWATER TWP	Distribution	45000	13090	
14	PERRY - PERRY TWP	Distribution	46000	8320	
15	PETTIS ROAD - ADA TWP	Distribution	138000	24900	
16	PEWAMO - DALLAS TWP	Distribution	46000	12000	
17	PHILLIPS - KALAMAZOO a	Distribution	46000	8320	
18	PHILLIPS - KALAMAZOO b	Distribution	46000	8320	
19	PICKEREL - PAVILION TWP	Distribution	46000	8320	
20	PIERSON - PIERSON TWP	Distribution	46000	8320	
21	PIGEON LAKE - PORT SHELDON TWP	Distribution	46000	8320	
22	PINCONNING - PINCONNING TWP	Distribution	46000	8320	
23	PINE RIVER - ARCADA TWP	Distribution	46000	8720	
24	PINGREE - ALLENDALE TWP	Distribution	138000	46000	7200
25	PISTON RING - SPARTA TWP a	Distribution	46000	8320	
26	PISTON RING - SPARTA TWP b	Distribution	138000	7200	
27	PITTSFORD - PITTSFORD TWP	Distribution	46000	24900	
28	PLAINFIELD - PLAINFIELD TWP	Distribution	46000	8320	
29	PLAINWELL - GUN PLAIN TWP	Distribution	46000	8320	
30	POLKTON - RAVENNA TWP	Distribution	138000	46000	4800
31	PORT CALCITE - ROGERS TWP a	Distribution	138000	13800	
32	PORT CALCITE - ROGERS TWP b	Distribution	138000	13800	
33	PORT SHELDON - PORT SHELDON TWP	Distribution	138000	46000	4800
34	PORTAGE - PORTAGE TWP a	Distribution	45000	8720	
35	PORTAGE - PORTAGE TWP b	Distribution	46000	8320	
36	PORTER - GRAND BLANC TWP	Distribution	138000	8320	
37	PORTSMOUTH - BLUMFIELD TWP	Distribution	138000	24900	
38	POTTER - SAGINAW a	Distribution	46000	8320	
39	POTTER - SAGINAW b	Distribution	46000	8320	
40	POTTERVILLE - BENTON TWP	Distribution	46000	8720	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
25	2					1
40	1					2
100	1					3
13	1					4
20	1					5
13	1					6
14	1					7
20	1					8
10	1					9
13	1					10
13	1					11
7	1					12
6	1					13
13	1					14
13	1					15
6	1					16
0	0					17
25	2					18
5	1					19
6	1					20
13	1					21
7	1					22
20	1					23
50	1					24
0	0					25
33	2					26
6	1					27
13	1					28
13	1					29
100	1					30
0	0					31
20	2					32
50	1					33
0	0					34
33	2					35
13	1					36
10	1					37
0	0					38
40	2					39
13	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
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SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	PRESCOTT - RICHLAND TWP	Distribution	46000	11000	
2	PRICE ROAD - LINCOLN TWP	Distribution	138000	26190	
3	PRINCETON - EMMET TWP	Distribution	46000	8320	
4	PROGRESS STREET - HILLMAN TWP	Distribution	138000	12470	
5	PULLMAN - LEE TWP	Distribution	46000	8320	
6	QUINCY - QUINCY TWP	Distribution	46000	8320	
7	RACE STREET - GRAND RAPIDS a	Distribution	138000	46000	13800
8	RACE STREET - GRAND RAPIDS b	Distribution	138000	46000	7200
9	RAISIN - RAISIN TWP	Distribution	138000	46000	7200
10	RAMONA - GRAND RAPIDS a	Distribution	45000	13090	
11	RAMONA - GRAND RAPIDS b	Distribution	46000	12470	
12	RANGER LAKE - PLAINFIELD TWP	Distribution	46000	24900	
13	RANKIN - MUNDY TWP	Distribution	46000	8320	
14	RANSOM - JAMESTOWN TWP	Distribution	138000	46000	4800
15	RATIGAN - CANNON TWP	Distribution	140000	24940	
16	RAVENNA - RAVENNA TWP a	Distribution	45000	8720	
17	RAVENNA - RAVENNA TWP b	Distribution	46000	13090	
18	RAVINE - KALAMAZOO	Distribution	45000	8720	
19	READING - READING TWP	Distribution	46000	8320	
20	RED ARROW - BURTON TWP a	Distribution	46000	8320	
21	RED ARROW - BURTON TWP b	Distribution	46000	8320	
22	RED CEDAR - MERIDIAN TWP	Distribution	46000	8320	
23	REED CITY - ALGOMA TWP a	Distribution	46000	8320	
24	REED CITY - ALGOMA TWP b	Distribution	46000	8320	
25	REMOVED EQUIP - TBD -		46000	8320	
26	REMUS - WHEATLAND TWP a	Distribution	46000	8320	
27	REMUS - WHEATLAND TWP b	Distribution	46000	8320	
28	RENTON - BATTLE CREEK TWP	Distribution	46000	8320	
29	REYNOLDS - SUMMIT TWP	Distribution	46000	24900	
30	RICE CREEK - SHERIDAN TWP	Distribution	138000	46000	4800
31	RICHLAND - RICHLAND TWP	Distribution	46000	8320	
32	RIDGEVIEW - COMSTOCK TWP	Distribution	45000	8720	
33	RIGA - RIGA TWP	Distribution	45000	13090	
34	RIGGSVILLE - IVERNESS TWP a	Distribution	138000	46000	4800
35	RIGGSVILLE - IVERNESS TWP b	Distribution	140000	48000	4800
36	RIGGSVILLE - IVERNESS TWP c	Distribution	140000	48000	4800
37	RIVERBEND - ARENAC TWP.	Distribution	140000	26190	
38	RIVERDALE - SUMNER TWP	Distribution	46000	11000	
39	RIVERTOWN - WYOMING TWP a	Distribution	138000	12470	
40	RIVERTOWN - WYOMING TWP b	Distribution	138000	12470	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
6	1					1
13	1					2
13	1					3
13	1					4
5	1					5
13	1					6
0	0					7
200	2					8
50	1					9
0	0					10
40	2					11
6	1					12
13	1					13
100	1					14
20	1					15
0	0					16
18	2					17
13	1					18
6	1					19
0	0					20
27	2					21
7	1					22
0	0					23
20	2					24
7	0					25
0	0					26
11	2					27
3	1					28
7	1					29
40	1					30
7	1					31
13	1					32
6	1					33
0	0					34
0	0					35
80	3					36
20	1					37
7	1					38
0	0					39
40	2					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	RIVERVIEW - KALAMAZOO a	Distribution	138000	46000	4800
2	RIVERVIEW - KALAMAZOO b	Distribution	138000	46000	4800
3	RIX ROAD - OSHTEMO TWP	Distribution	45000	8720	
4	ROBERTS STREET - BLACKMAN TWP	Distribution	45000	8720	
5	ROCKFORD - ALGOMA TWP a	Distribution	46000	8320	
6	ROCKFORD - ALGOMA TWP b	Distribution	46000	24900	
7	RODNEY - COLFAX TWP	Distribution	46000	24900	
8	ROEDEL ROAD - FRANKENMUTH TWP	Distribution	138000	8320	
9	ROGUE RIVER - PLAINFIELD TWP	Distribution	138000	24900	
10	ROLLIN - ROLLIN TWP	Distribution	45000	8720	
11	ROSCOMMON - HIGGINS TWP	Distribution	46000	24900	
12	ROSE CITY - CUMMING TWP	Distribution	46000	8320	
13	ROSEBUSH - ISABELLA TWP	Distribution	46000	8320	
14	ROSEWOOD - GEORGETOWN TWP a	Distribution	45000	13090	
15	ROSEWOOD - GEORGETOWN TWP b	Distribution	46000	12470	
16	ROTHBURY - GRANT TWP	Distribution	46000	12470	
17	ROUND LAKE - LIBERTY TWP	Distribution	46000	8320	
18	RUSSELL ROAD - RAISIN TWP	Distribution	46000	12470	
19	RUSSELLVILLE - RICHFIELD TWP	Distribution	45000	8720	
20	RUTLAND - RUTLAND TWP	Distribution	45000	8320	
21	RYNO - BIG CREEK TWP	Distribution	140000	26190	
22	SAGINAW RIVER - ZILWAUKEE TWP	Distribution	138000	46000	4800
23	SAGINAW STREET - BURTON TWP a	Distribution	46000	8320	
24	SAGINAW STREET - BURTON TWP b	Distribution	46000	8720	
25	SALEM - SALEM TWP	Distribution	45000	8720	
26	SALZBURG - BANGOR TWP	Distribution	46000	8320	
27	SAMARIA - BEDFORD TWP a	Distribution	138000	46000	4800
28	SAMARIA - BEDFORD TWP b	Distribution	138000	46000	4800
29	SAND CREEK - ADRIAN	Distribution	140000	13090	
30	SANDERSON - EUREKA TWP a	Distribution	138000	24900	
31	SANDERSON - EUREKA TWP b	Distribution	140000	26200	
32	SANTIAGO - AUGRES TWP	Distribution	140000	26190	
33	SARANAC - BOSTON TWP a	Distribution	45000	8720	
34	SARANAC - BOSTON TWP b	Distribution	46000	8320	
35	SAUGATUCK - SAUGATUCK TWP a	Distribution	46000	8320	
36	SAUGATUCK - SAUGATUCK TWP b	Distribution	46000	8320	
37	SAVIDGE - SPRING LAKE TWP	Distribution	138000	12470	
38	SCENIC LAKE - WOODHULL TWP	Distribution	138000	8320	
39	SCHOOL ROAD - BEDFORD TWP	Distribution	46000	12470	
40	SCHUSS MOUNTAIN - CUSTER TWP	Distribution	45000	13090	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
200	2					2
20	1					3
20	1					4
0	0					5
33	2					6
13	1					7
13	1					8
20	1					9
13	1					10
5	1					11
6	1					12
6	1					13
0	0					14
33	2					15
13	1					16
3	1					17
13	1					18
20	1					19
13	1					20
13	1					21
30	1					22
0	0					23
40	2					24
13	1					25
5	1					26
0	0					27
78	2					28
20	1					29
0	0					30
60	2					31
0	0					32
0	0					33
19	2					34
0	0					35
19	2					36
13	1					37
13	1					38
13	1					39
6	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	SCIPIO - SCIPIO TWP	Distribution	45000	8720	
2	SCOTT LAKE - LEE TWP	Distribution	138000	46000	4800
3	SCOTTS - CLIMAX TWP	Distribution	46000	8320	
4	SCOTTVILLE - AMBER TWP	Distribution	46000	24900	
5	SEIDEL - SAGINAW	Distribution	46000	8320	
6	SEVEN MILE - PINCONNING TWP	Distribution	140000	26190	
7	SHAFFER - KENTWOOD a	Distribution	46000	12470	
8	SHAFFER - KENTWOOD b	Distribution	46000	12470	
9	SHANTY CREEK - KEARNEY TWP	Distribution	46000	12470	
10	SHAPECO - GRAND HAVEN TWP	Distribution	46000	8320	
11	SHARON HOLLOW - MANCHESTER TWP	Distribution	45000	8720	
12	SHATTUCK - SAGINAW	Distribution	46000	8320	
13	SHELBY - ARCADA TWP	Distribution	45000	13090	
14	SHEPHERD - COE TWP	Distribution	46000	8320	
15	SHERIDAN - FAIRPLAIN TWP	Distribution	46000	8320	
16	SHERMAN - WILBER TWP	Distribution	46000	8320	
17	SHIELDS - SWAN CREEK TWP	Distribution	46000	8320	
18	SILVER LAKE - GARFIELD TWP	Distribution	46000	12470	
19	SIMMONS - WEST BRANCH TWP	Distribution	138000	24900	
20	SIMPSON - MENDON TWP	Distribution	138000	46000	4800
21	SINCLAIR - GRAND RAPIDS a	Distribution	69000	12470	
22	SINCLAIR - GRAND RAPIDS b	Distribution	138000	13090	
23	SKYLARK - GRAND BLANC TWP a	Distribution	46000	8720	
24	SKYLARK - GRAND BLANC TWP b	Distribution	47400	8720	
25	SLOAN - FLINT	Distribution	45000	8720	
26	SMALLWOOD DAM - HAY TWP	Distribution	46000	8320	
27	SMITH CREEK - OGEMAW TWP	Distribution	138000	24940	
28	SNYDER - DICKSON TWP	Distribution	138000	12470	
29	SONOMA - BATTLE CREEK	Distribution	138000	46000	7200
30	SOUTH WASHINGTON - SAGINAW TWP	Distribution	46000	8320	
31	SPARES, M&S 22 - ALMA a		45000	8720	
32	SPARES, M&S 22 - ALMA b		45000	8720	
33	SPARES, M&S 22 - ALMA c		45000	8720	
34	SPARES, M&S 22 - ALMA d		45000	8720	
35	SPARES, M&S 22 - ALMA e		45000	8720	
36	SPARES, M&S 22 - ALMA f		45000	8720	
37	SPARES, M&S 22 - ALMA g		45000	13090	
38	SPARES, M&S 22 - ALMA h		45000	8720	
39	SPARES, M&S 22 - ALMA i		46000	8720	
40	SPARES, M&S 22 - ALMA j		46000	8720	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
6	1					1
40	1					2
6	1					3
7	1					4
13	1					5
13	1					6
0	0					7
50	2					8
6	1					9
3	1					10
13	1					11
20	1					12
6	1					13
13	1					14
6	1					15
2	1					16
13	1					17
13	1					18
14	1					19
38	1					20
0	0					21
100	2					22
0	0					23
40	2					24
20	1					25
3	1					26
20	1					27
13	1					28
50	1					29
13	1					30
0	0					31
0	0					32
0	0					33
0	0					34
0	0					35
0	0					36
0	0					37
0	0					38
0	0					39
0	0					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	SPARES, M&S 22 - ALMA k		48600	26190	
2	SPARES, M&S 22 - ALMA l		140000	13090	
3	SPARES, M&S 22 - ALMA m		140000	13090	
4	SPARES, M&S 22 - ALMA n		140000	26190	
5	SPARES, M&S 22 - ALMA o		140000	26190	
6	SPARES, M&S 22 - ALMA p		140000	26190	
7	SPARES, M&S 22 - ALMA q		140000	8720	
8	SPARES, M&S 22 - ALMA r		140000	8720	
9	SPARES, M&S 22 - ALMA s		140000	46000	7200
10	SPARES, M&S 22 - ALMA t		140000	13800	
11	SPARES, M&S 22 - ALMA u		140000	13090	
12	SPARES, M&S 22 - ALMA v		147500	13090	
13	SPARES, M&S 22 - ALMA w		45000	8720	
14	SPARES, M&S 22 - ALMA x		45000	13090	
15	SPARES, M&S 22 - ALMA y		45000	13090	
16	SPARES, M&S 22 - ALMA z		45000	8720	
17	SPARES, M&S 22 - ALMA aa		45000	8720	
18	SPAULDING - ADA TWP	Distribution	138000	46000	7200
19	SPICEBUSH - LEE TWP	Distribution	46000	24900	
20	SPRING ARBOR - SPRING ARBOR TWP	Distribution	46000	8320	
21	SPRING DRIVE - BROOKS TWP	Distribution	45000	26190	
22	SPRING LAKE - SPRING LAKE TWP	Distribution	46000	12470	
23	SPRINGFIELD - BATTLE CREEK TWP	Distribution	46000	8320	
24	SPRINGPORT - SPRINGPORT TWP	Distribution	45000	8720	
25	SPRINKLE - PORTAGE TWP a	Distribution	46000	8720	
26	SPRINKLE - PORTAGE TWP b	Distribution	46000	8320	
27	SPRUCE ROAD - ALCONA TWP	Distribution	138000	24900	
28	SQUIRE HILL - FLINT	Distribution	46000	8320	
29	SQUIRES - ALLEN TWP	Distribution	46000	8320	
30	ST CHARLES - ST CHARLES TWP	Distribution	45000	8320	
31	ST HELEN - AU SABLE TWP	Distribution	46000	8320	
32	ST JOHNS - BINGHAM TWP a	Distribution	46000	8320	
33	ST JOHNS - BINGHAM TWP b	Distribution	46000	8320	
34	ST LOUIS - BETHANY TWP a	Distribution	46000	8320	
35	ST LOUIS - BETHANY TWP b	Distribution	46000	4160	
36	STACEY - CLAYTON TWP	Distribution	138000	24900	
37	STADIUM - KALAMAZOO	Distribution	46000	8320	
38	STANDALE - WALKER TWP a	Distribution	43800	12470	
39	STANDALE - WALKER TWP b	Distribution	45000	13090	
40	STANDISH - STANDISH TWP	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
0	0					2
0	0					3
0	0					4
0	0					5
0	0					6
0	0					7
0	0					8
0	0					9
0	0					10
0	0					11
498	0	22				12
0	0					13
0	0					14
0	0					15
0	0					16
25	0					17
100	1					18
5	1					19
13	1					20
13	1					21
13	1					22
13	1					23
6	1					24
0	0					25
25	2					26
13	1					27
13	1					28
7	1					29
13	1					30
7	1					31
0	0					32
13	2					33
0	0					34
16	2					35
13	1					36
9	1					37
0	0					38
25	2					39
13	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	STANLEY - MT MORRIS TWP	Distribution	46000	8320	
2	STANTON - EVERGREEN TWP a	Distribution	43800	8720	
3	STANTON - EVERGREEN TWP b	Distribution	48000	8660	
4	STANWOOD - MECOSTA TWP	Distribution	45000	13090	
5	STARKS - HOMER TWP	Distribution	45000	8320	
6	STATE STREET - SAGINAW	Distribution	46000	8320	
7	STEEL DRIVE - FENTON TWP a	Distribution	46000	8320	
8	STEEL DRIVE - FENTON TWP b	Distribution	46000	8320	
9	STEELCASE - GRAND RAPIDS a	Distribution	138000	7560	
10	STEELCASE - GRAND RAPIDS b	Distribution	138000	7560	
11	STERNS ROAD - ERIE TWP	Distribution	46000	12470	
12	STEVENS - WYOMING TWP a	Distribution	45000	13090	
13	STEVENS - WYOMING TWP b	Distribution	45000	13090	
14	STOCKBRIDGE - STOCKBRIDGE TWP	Distribution	46000	8320	
15	STONEGATE - GRAND RAPIDS a	Distribution	138000	13090	
16	STONEGATE - GRAND RAPIDS b	Distribution	138000	13090	
17	STONEY CORNERS - RICHLAND	Distribution	69000	26190	
18	STOVER - KEARNEY TWP	Distribution	138000	46000	4800
19	STRONACH - STRONACH TWP	Distribution	138000	46000	4800
20	STURGEON - MIDLAND TWP	Distribution	45000	8720	
21	SUMMERTON - CHIPPEWA TWP a	Distribution	138000	46000	7200
22	SUMMERTON - CHIPPEWA TWP b	Distribution	138000	46000	7200
23	SUMMIT - SUMMIT TWP	Distribution	46000	8320	
24	SUNFIELD - SUNFIELD TWP a	Distribution	46000	8720	
25	SUNFIELD - SUNFIELD TWP b	Distribution	46000	8320	
26	SURREY - SURREY TWP	Distribution	46000	24900	
27	SUTTONS BAY - SUTTONS BAY TWP	Distribution	45000	13090	
28	SWAN CREEK - CHESHIRE TWP	Distribution	45000	8720	
29	SWARTZ CREEK - GAINES TWP	Distribution	46000	8320	
30	SYLVAN - SYLVAN TWP	Distribution	46000	8320	
31	TALLMAN - EAGLE TWP	Distribution	138000	24900	
32	TAMARACK - CATO TWP	Distribution	45000	26190	
33	TANIUM - MONTAGUE TWP	Distribution	45000	13090	
34	TAWAS - BALDWIN TWP	Distribution	45000	8720	
35	TECUMSEH - TECUMSEH TWP	Distribution	45000	13090	
36	TEFT ROAD - SWAN CREEK TWP	Distribution	46000	8320	
37	TEKONSHA - TEKONSHA TWP	Distribution	46000	8320	
38	TEMPERANCE - BEDFORD TWP	Distribution	46000	12470	
39	TERRACE - MUSKEGON	Distribution	46000	12470	
40	TEXAS - TEXAS TWP	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	1					1
0	0					2
5	2					3
13	1					4
13	1					5
20	1					6
0	0					7
25	2					8
0	0					9
40	2					10
14	1					11
0	0					12
40	2					13
13	1					14
0	0					15
40	2					16
13	1					17
19	1					18
40	1					19
20	1					20
0	0					21
200	2					22
13	1					23
0	0					24
6	2					25
6	1					26
13	1					27
6	1					28
13	1					29
13	1					30
14	1					31
13	1					32
20	1					33
6	1					34
20	1					35
13	1					36
6	1					37
13	1					38
13	1					39
13	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	THAYER - SAGINAW	Distribution	46000	8320	
2	THOMAS - THOMAS TWP	Distribution	46000	8320	
3	THOMPSON ROAD - CAMPBELL TWP	Distribution	138000	46000	7200
4	THORNAPPLE - ADA TWP a	Distribution	46000	8320	
5	THORNAPPLE - ADA TWP b	Distribution	46000	8320	
6	THORNTON - JEROME TWP	Distribution	45000	8720	
7	TIHART - MERIDIAN TWP a	Distribution	138000	46000	11500
8	TIHART - MERIDIAN TWP b	Distribution	138000	46000	7200
9	TINSMAN - HOLLY TWP	Distribution	138000	8320	
10	TITUS LAKE - WAYLAND TWP	Distribution	138000	8320	
11	TOWN LINE - MONITOR TWP	Distribution	46000	8320	
12	TRANSFORMERS USED, PENDING EVALUATION - a		45000	13090	
13	TRANSFORMERS USED, PENDING EVALUATION - b		46000	8320	
14	TRANSFORMERS USED, PENDING EVALUATION - c		46000	12470	
15	TRANSFORMERS USED, PENDING EVALUATION - d		46000	8320	
16	TRANSFORMERS USED, PENDING EVALUATION - e		46000	13800	
17	TRANSFORMERS USED, PENDING EVALUATION - f		46200	13800	
18	TRANSFORMERS USED, PENDING EVALUATION - g		46200	8720	
19	TRANSFORMERS USED, PENDING EVALUATION - h		46200	13090	
20	TRANSFORMERS USED, PENDING EVALUATION - i		138000	46000	4800
21	TRANSFORMERS USED, PENDING EVALUATION - j		138000	24900	
22	TRANSFORMERS USED, PENDING EVALUATION - k		140000	24940	
23	TRANSFORMERS USED, PENDING EVALUATION - l		43800	480	
24	TRANSFORMERS USED, PENDING EVALUATION - m		45000	8720	
25	TRANSFORMERS USED, PENDING EVALUATION - n		46000	8320	
26	TRANSFORMERS USED, PENDING EVALUATION - o		46000	24900	
27	TRANSFORMERS USED, PENDING EVALUATION - p		46000	2500	
28	TRANSFORMERS USED, PENDING EVALUATION - q		46000	8320	
29	TRANSFORMERS USED, PENDING EVALUATION - r		46000	8320	
30	TRANSFORMERS USED, PENDING EVALUATION - s		46000	8320	
31	TRANSFORMERS USED, PENDING EVALUATION - t		46000	12470	
32	TRANSFORMERS USED, PENDING EVALUATION - u		46000	12000	
33	TRANSFORMERS USED, PENDING EVALUATION - v		46200	20800	
34	TRANSFORMERS USED, PENDING EVALUATION - w		46200	13090	
35	TRANSFORMERS USED, PENDING EVALUATION - x		138000	8720	
36	TRAVIS - COOPER TWP	Distribution	46000	8320	
37	TREMAINE - ORANGE TWP	Distribution	70000	26190	
38	TRIPP ROAD - RANSOM TWP	Distribution	46000	8320	
39	TROWBRIDGE - TROWBRIDGE TWP	Distribution	140000	48000	4800
40	TRUFANT - MAPLE VALLEY TWP a	Distribution	45000	8720	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	1					1
13	1					2
50	1					3
0	0					4
13	2					5
6	1					6
0	0					7
100	2					8
13	1					9
13	1					10
5	1					11
0	0					12
0	0					13
0	0					14
0	0					15
0	0					16
0	0					17
0	0					18
0	0					19
0	0					20
0	0					21
290	0	11				22
0	0					23
0	0					24
0	0					25
0	0					26
0	0					27
0	0					28
0	0					29
0	0					30
0	0					31
0	0					32
0	0					33
0	0					34
61	0					35
6	1					36
13	1					37
3	1					38
20	1					39
0	0					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	TRUFANT - MAPLE VALLEY TWP b	Distribution	45000	8720	
2	TUCKER - HOLLY TWP	Distribution	46000	8320	
3	TURNER - TURNER TWP	Distribution	46000	24900	
4	TUSTIN - BURDELL TWP	Distribution	47400	26190	
5	TWELFTH STREET - PORTAGE TWP	Distribution	138000	8320	
6	TWILIGHT - COMSTOCK TWP	Distribution	138000	8320	
7	TWIN LAKE - DALTON TWP	Distribution	46000	8320	
8	ULMER - BIRCH RUN TWP	Distribution	46000	8320	
9	UPTON - DELTA TWP	Distribution	46000	8320	
10	VAN ATTA - MERIDIAN TWP	Distribution	138000	8320	
11	VAN BUREN - BLENDON TWP	Distribution	138000	12470	
12	VAN WERT - ALBION TWP a	Distribution	140000	13090	
13	VAN WERT - ALBION TWP b	Distribution	140000	13090	
14	VANDERBILT - CORWITH TWP	Distribution	138000	13200	
15	VANDERCOOK LAKE - SUMMIT TWP	Distribution	45000	8720	
16	VENICE - VENICE TWP a	Distribution	46000	8320	
17	VENICE - VENICE TWP b	Distribution	46000	8320	
18	VENICE - VENICE TWP c	Distribution	46000	8320	
19	VERNON - CLARE	Distribution	138000	46000	4800
20	VERONA - PENNFIELD TWP a	Distribution	138000	46000	4800
21	VERONA - PENNFIELD TWP b	Distribution	140000	46000	7200
22	VEVAY - VEVAY TWP	Distribution	138000	46000	4800
23	VILLAGE GREEN - PORTAGE TWP a	Distribution	15000	8320	
24	VILLAGE GREEN - PORTAGE TWP b	Distribution	46000	8720	
25	VIPOND - KALKASKA TWP.	Distribution	45000	13090	
26	VIRGINIA PARK - LAKETOWN TWP	Distribution	46000	8320	
27	VROOMAN - SUMMIT TWP	Distribution	140000	46000	7200
28	WACKERLY - LARKIN TWP a	Distribution	138000	46000	4800
29	WACKERLY - LARKIN TWP b	Distribution	140000	46000	7200
30	WAGER - GENESEE TWP	Distribution	45000	8720	
31	WAKESHMA - WAKESHMA TWP	Distribution	46000	8320	
32	WALDO - MIDLAND TWP	Distribution	46000	8320	
33	WALDRON - WRIGHT TWP	Distribution	46000	8320	
34	WALKER - WALKER TWP	Distribution	46000	12470	
35	WALLOON - BOYNE VALLEY TWP	Distribution	45000	13090	
36	WALNUT - BURTON TWP a	Distribution	46000	8320	
37	WALNUT - BURTON TWP b	Distribution	46000	8320	
38	WAMPLERS - CAMBRIDGE TWP	Distribution	45000	8720	
39	WARNER - PRAIREVILLE TWP	Distribution	138000	24900	
40	WARREN - WARREN TWP	Distribution	138000	46000	4800

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
13	2					1
13	1					2
6	1					3
13	1					4
13	1					5
20	1					6
6	1					7
13	1					8
12	1					9
20	1					10
20	1					11
0	0					12
40	2					13
6	1					14
20	1					15
0	0					16
0	0					17
3	3					18
38	1					19
0	0					20
200	2					21
40	1					22
0	0					23
25	2					24
20	1					25
13	1					26
100	1					27
0	0					28
88	2					29
20	1					30
2	1					31
13	1					32
3	1					33
20	1					34
6	1					35
0	0					36
18	2					37
13	1					38
14	1					39
40	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	WASHINGTON - PERE MARQUETTE TWP a	Distribution	45000	26190	
2	WASHINGTON - PERE MARQUETTE TWP b	Distribution	45000	26190	
3	WASHTENAW - CHELSEA TWP	Distribution	138000	46000	4800
4	WATERTOWN - WATERTOWN TWP	Distribution	46000	8320	
5	WATKINS - BATTLE CREEK TWP a	Distribution	45000	8720	
6	WATKINS - BATTLE CREEK TWP b	Distribution	46000	8320	
7	WAYLAND - WAYLAND TWP a	Distribution	46000	8320	
8	WAYLAND - WAYLAND TWP b	Distribution	138000	46000	4800
9	WEADOCK J C PLANT - HAMPTON TWP a	Distribution	138000	46000	4800
10	WEADOCK J C PLANT - HAMPTON TWP b	Distribution	138000	46000	4800
11	WEALTHY STREET - WALKER TWP a	Distribution	130000	46000	4800
12	WEALTHY STREET - WALKER TWP b	Distribution	138000	12470	
13	WEALTHY STREET - WALKER TWP c	Distribution	138000	12470	
14	WEALTHY STREET - WALKER TWP d	Distribution	138000	46000	7200
15	WEBB ROAD - PLAINFIELD TWP	Distribution	45000	8720	
16	WEBSTER - MT MORRIS TWP	Distribution	46000	8320	
17	WEIDMAN - NOTTAWA TWP	Distribution	46000	8320	
18	WEST BRANCH - WEST BRANCH TWP	Distribution	46000	8320	
19	WEST CLARK LAKE - COLUMBIA TWP	Distribution	45000	8720	
20	WEST FENTON - FENTON TWP	Distribution	138000	8320	
21	WEST MAIN - OWOSSO TWP	Distribution	46000	8320	
22	WEST RIVER - GRAND RAPIDS	Distribution	45000	13090	
23	WEST ROAD - LANSING TWP	Distribution	46000	8320	
24	WESTERN AVENUE - LAKETON TWP a	Distribution	46000	12470	
25	WESTERN AVENUE - LAKETON TWP b	Distribution	46000	13090	
26	WESTERVELT - ZILWAUKEE TWP	Distribution	45000	8720	
27	WESTPHALIA - WESTPHALIA TWP	Distribution	46000	8320	
28	WESTWOOD - BLACKMAN TWP a	Distribution	46000	8320	
29	WESTWOOD - BLACKMAN TWP b	Distribution	46000	8320	
30	WEXFORD - HARING TWP a	Distribution	138000	46000	4800
31	WEXFORD - HARING TWP b	Distribution	138000	46000	4800
32	WHITE CLOUD - EVERETT TWP	Distribution	45000	8720	
33	WHITE LAKE - MONTAGUE TWP a	Distribution	138000	46000	4800
34	WHITE LAKE - MONTAGUE TWP b	Distribution	138000	46000	4800
35	WHITEHALL - MONTAGUE TWP a	Distribution	45000	13090	
36	WHITEHALL - MONTAGUE TWP b	Distribution	45000	13090	
37	WHITING - ERIE TWP	Distribution	138000	46000	7200
38	WHITTUM - EATON RAPIDS TWP a	Distribution	46000	8320	
39	WHITTUM - EATON RAPIDS TWP b	Distribution	46000	24900	
40	WILDER - ECKFORD TWP	Distribution	46000	8320	

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
0	0					1
25	2					2
50	1					3
6	1					4
0	0					5
33	2					6
0	0					7
33	2					8
0	0					9
200	2					10
0	0					11
0	0					12
0	0					13
260	4					14
6	1					15
13	1					16
7	1					17
5	1					18
13	1					19
20	1					20
13	1					21
20	1					22
13	1					23
0	0					24
25	2					25
13	1					26
3	1					27
0	0					28
11	2					29
0	0					30
80	2					31
13	1					32
0	0					33
88	2					34
0	0					35
33	2					36
50	1					37
0	0					38
19	2					39
6	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

SUBSTATIONS

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In Mva)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	WILDWOOD - BLACKMAN TWP	Distribution	45000	8720	
2	WILLARD - BIRCH RUN TWP	Distribution	138000	46000	4800
3	WILLIAMS - ALLEGAN TWP a	Distribution	46000	8320	
4	WILLIAMS - ALLEGAN TWP b	Distribution	46000	8320	
5	WILLIS ROAD - GRASS LAKE TWP	Distribution	46000	24940	
6	WILMOTT - OTSEGO TWP	Distribution	46000	8320	
7	WINGATE - SHARON TWP	Distribution	46000	8320	
8	WIRTZ ROAD - SECORD TWP	Distribution	46000	8320	
9	WISNER - BLACKMAN TWP	Distribution	46000	8320	
10	WITHEY LAKE - CHURCHILL TWP	Distribution	138000	24900	
11	WOOD STREET - FLINT	Distribution	46000	8320	
12	WOODLAND - WOODLAND TWP	Distribution	46000	8320	
13	WOODWARD - SELMA TWP	Distribution	46000	14400	
14	WYOMING PARK - WYOMING TWP	Distribution	45000	13090	
15	YORKVILLE - ROSS TWP	Distribution	45000	8720	
16	ZYLMAN - PORTAGE TWP	Distribution	46000	8320	
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Consumers Energy Company	This Report Is: (1) [X] An Original (2) [ ] A resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2024

SUBSTATIONS (Continued)

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
20	1					1
40	1					2
0	0					3
13	2					4
20	1					5
13	1					6
6	1					7
6	1					8
13	1					9
13	1					10
13	1					11
3	1					12
6	1					13
20	1					14
13	1					15
20	1					16
						17
						18
						19
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's book of account.

Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item	Number of Watt-Hours Meters	LINE TRANSFORMERS	
			Number	Total Capacity (In Mva)
	(a)	(b)	(c)	(d)
1	Number at Beginning of Year	2,040,526	669,492	
2	Additions During Year			
3	Purchases	78,850	17,947	
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	78,850	17,947	0
6	Reduction During Year	0	0	
7	Retirements	22,346	4,361	
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	22,346	4,361	0
10	Number at End of Year (Lines 1+ 5 - 9)	2,097,030	683,078	0
11	In Stock	123,228	14,513	
12	Locked Meters on Customers' Premises	18		
13	Inactive Transformers on System			
14	In Customers' Use	1,972,716	668,565	
15	In Companys' Use	1,068		
16	Total End of Year (Enter Total of lines 11 to 15. This line should equal line 10)	2,097,030	683,078	0

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility or, improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available.
Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.
Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These cost may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:
A. Air pollution control facilities:
(1) Scrubbers, precipitators, tall smokestacks, etc.
(2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
(3) Monitoring equipment
(4) Other.

B. Water pollution control facilities:
(1) Cooling towers, ponds, piping, pumps, etc.
(2) Waste water treatment equipment
(3) Sanitary waste disposal equipment
(4) Oil interceptors
(5) Sediment control facilities
(6) Monitoring equipment
(7) Other.

C. Solid waste disposal costs:
(1) Ash handling and disposal equipment
(2) Land
(3) Settling ponds
(4) Other.

D. Noise abatement equipment:
(1) Structures
(2) Mufflers
(3) Sound proofing equipment
(4) Monitoring equipment
(5) Other.

E. Esthetic costs:
(1) Architectural costs
(2) Towers
(3) Underground lines
(4) Landscaping
(5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:
(1) Preparation of environmental reports
(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
(3) Parks and related facilities
(4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities	49,117	(6,297,347)		2,303,434,118	
2	Water Pollution Control Facilities	3,835,435	(921,241)		245,126,376	
3	Solid Waste Disposal Costs	265,460	(969,080)		198,198,562	
4	Noise Abatement Equipment				1,770,425	
5	Esthetic Costs				26,944,000	
6	Additional Plant Capacity				14,286,000	
7	Miscellaneous *(Identify significant)*	146,301	0		123,569,799	
8	**TOTAL** ***(Total of lines 1 thru 7)***	4,296,313	(8,187,668)	0	2,913,329,280	0
9	Construction work in progress				2,751,442	

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FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)	
430	7	b	**Miscellaneous (Line 7):**	
			1) Environmental Protection	
			Barrier net panels	3,288
			Downstream reverse filter	2,522
			2) Fish Barrier Emergency Generator	9,461
			3) Other	131,030
			Reverse osmosis projects	
			Total **$**	**146,301**

Name of Respondent	This Report Is:	Date of Report	Year of Report
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ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	14,017,019	14,017,019
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal	3,842,641	3,842,641
6	Difference in Cost of Environmentally Clean Fuels (1)	0	0
7	Replacement Power Costs (2)	1,457,892	1,457,892
8	Taxes and Fees		
9	Administrative and General		
10	Other *(Identify significant)*		
11	TOTAL	19,317,552	19,317,552

(1) Estimate based on the difference between the actual cost of environmentally preferable low-sulfur fuels and the estimated cost of high-sulfur fuels.

(2) Based on the average price of interchange power.

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Consumers Energy Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2024

RENEWABLE ENERGY RESOURCES

1. Renewable energy means electricity generated using a renewable energy system

2. Report all costs of renewable energy resources under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Biomass
B. Solar
C. Solar Thermal
D. Wind Energy
E. Kinetic energy of moving water including:
   i. Waves, tides or currents
   ii. Water released through a dam
F. Geothermal Energy
G. Municipal Solid Waste
H. Landfill gas produced by municipal solid waste
I. Other

4. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

5. Report construction work in progress relating to renewable energy resources at line 11.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Biomass					
2	Solar	199,606	0	4,412,086	20,547,931	
3	Solar Thermal					
4	Wind Energy	33,287,979	(1,378)	(175,986)	1,581,765,535	
5	Kinetic energy of moving water	18,117,136	(3,139,561)	716,179	257,994,944	
6	Geothermal Energy					
7	Municipal Solid Waste					
8	Landfill gas produced by municipal solid waste					
9	Other					
10	**TOTAL *(Total of lines 1 thru 9)***	51,604,721	(3,140,939)	4,952,279	1,860,308,410	0
11	Construction work in progress				835,275,057	

Name of Respondent	This Report Is:	Date of Report	Year of Report
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RENEWABLE ENERGY RESOURCE EXPENSES

1. Show below expenses incurred in connection with the use of renewable energy resources, the cost of which are reported on page 432. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of renewable energy equipment, facilities, and programs.
3. Item 6 subject to MCL460.1047(3)
4. Under item 7 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 7 licensing and similar fees on such facilities.
6. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	99,711,212	99,711,212
2	Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources	42,961,597	42,961,597
3	Financing Costs	0	0
4	Ancillary to ensure Quality/Reliability	0	0
5	Renewable Energy Credits	8,477,759	8,477,759
6	Interest on Regulatory Liability (asset)	2,919,614	2,919,614
7	Taxes and Fees (include credits)	(64,219,395)	(64,219,395)
8	Administrative and General		0
9	Other *(Identify)*		0
10	TOTAL	89,850,787	89,850,787

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