According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION: MI0048

PERIOD ENDED: December 2024 (Prepared with Audited Data)

BORROWER NAME: Great Lakes Energy Cooperative

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Shaun Lamp

4/30/2025
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (*a*)	THIS YEAR (*b*)	BUDGET (*c*)	(*d*)
1. Operating Revenue and Patronage Capital	234,810,924	254,237,565	268,690,900	27,029,203
2. Power Production Expense	240,681	254,944	257,855	13,079
3. Cost of Purchased Power	132,633,002	137,396,744	149,507,790	17,418,847
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	19,822,419	20,771,505	21,794,382	1,667,323
7. Distribution Expense - Maintenance	23,806,269	26,769,863	25,117,749	1,829,621
8. Customer Accounts Expense	5,764,412	5,721,596	5,993,614	445,957
9. Customer Service and Informational Expense	3,705,208	3,141,269	3,894,837	(445,537)
10. Sales Expense	299,459	332,582	358,006	28,942
11. Administrative and General Expense	11,585,944	12,550,058	12,601,858	988,838
12. Total Operation & Maintenance Expense (*2 thru 11*)	197,857,394	206,938,561	219,526,091	21,947,070
13. Depreciation and Amortization Expense	26,140,602	28,525,348	28,842,827	2,476,507
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other	2,028	5,481	0	552
16. Interest on Long-Term Debt	16,570,953	18,415,171	18,717,106	1,630,212
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	759,138	875,025	498,568	73,103
19. Other Deductions	(8,915,746)	(10,634,703)	(10,945,424)	(967,471)
20. Total Cost of Electric Service (*12 thru 19*)	232,414,369	244,124,883	256,639,168	25,159,973
21. Patronage Capital & Operating Margins (*1 minus 20*)	2,396,555	10,112,682	12,051,732	1,869,230
22. Non Operating Margins - Interest	233,091	258,216	245,000	22,551
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(3,523,258)	(3,296,793)	(4,086,958)	(636,411)
25. Non Operating Margins - Other	(9,870)	181,502	3,252	(1,831)
26. Generation and Transmission Capital Credits	8,876,952	9,580,232	8,000,000	2,878,487
27. Other Capital Credits and Patronage Dividends	1,836,466	1,614,559	1,725,000	177,059
28. Extraordinary Items				
29. Patronage Capital or Margins (*21 thru 28*)	9,809,936	18,450,398	17,938,026	4,309,085

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION
MI0048

PERIOD ENDED
December 2024

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE LAST YEAR (*a*)	YEAR-TO-DATE THIS YEAR (*b*)	ITEM	YEAR-TO-DATE LAST YEAR (*a*)	YEAR-TO-DATE THIS YEAR (*b*)
1. New Services Connected	1,642	1,560	5. Miles Transmission	0.00	0.00
2. Services Retired	338	265	6. Miles Distribution – Overhead	10,747.00	10,730.00
3. Total Services in Place	141,217	142,512	7. Miles Distribution - Underground	4,084.00	4,181.00
4. Idle Services (*Exclude Seasonals*)	9,491	9,593	**8. Total Miles Energized** ***(5 + 6 + 7)***	14,831.00	14,911.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	994,242,139	30. Memberships	519,740
2. Construction Work in Progress	46,864,489	31. Patronage Capital	245,868,741
3. Total Utility Plant ***(1 + 2)***	1,041,106,628	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	232,008,731	33. Operating Margins - Current Year	21,307,473
5. Net Utility Plant ***(3 - 4)***	809,097,897	34. Non-Operating Margins	(2,857,075)
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	16,172,091
7. Investments in Subsidiary Companies	26,306,321	**36. Total Margins & Equities** ***(30 thru 35)***	281,010,970
8. Invest. in Assoc. Org. - Patronage Capital	137,673,548	37. Long-Term Debt - RUS (Net)	186,620,794
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	365,128,262
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	4,517,203	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	1,610,625	40. Long-Term Debt Other (Net)	89,821,375
12. Other Investments	817,576	41. Long-Term Debt - RUS - Econ. Devel. (Net)	1,338,314
13. Special Funds	0	42. Payments – Unapplied	0
14. Total Other Property & Investments ***(6 thru 13)***	170,925,273	**43. Total Long-Term Debt** ***(37 thru 41 - 42)***	642,908,745
15. Cash - General Funds	2,516,824	44. Obligations Under Capital Leases - Noncurrent	4,602,176
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	(4,810,174)
17. Special Deposits	0	**46. Total Other Noncurrent Liabilities** ***(44 + 45)***	(207,998)
18. Temporary Investments	0	47. Notes Payable	14,264,007
19. Notes Receivable (Net)	0	48. Accounts Payable	27,555,078
20. Accounts Receivable - Sales of Energy (Net)	29,242,697	49. Consumers Deposits	18,125,838
21. Accounts Receivable - Other (Net)	4,890,719		
22. Renewable Energy Credits	0	50. Current Maturities Long-Term Debt	27,216,384
23. Materials and Supplies - Electric & Other	20,084,445	51. Current Maturities Long-Term Debt - Economic Development	264,265
24. Prepayments	781,650	52. Current Maturities Capital Leases	2,231,344
25. Other Current and Accrued Assets	55,522	53. Other Current and Accrued Liabilities	11,828,118
26. Total Current and Accrued Assets ***(15 thru 25)***	57,571,857	**54. Total Current & Accrued Liabilities** ***(47 thru 53)***	101,485,034
27. Regulatory Assets	376,997	55. Regulatory Liabilities	3,320,953
28. Other Deferred Debits	2,531,033	56. Other Deferred Credits	11,985,353
29. Total Assets and Other Debits ***(5+14+26 thru 28)***	1,040,503,057	**57. Total Liabilities and Other Credits** ***(36 + 43 + 46 + 54 thru 56)***	1,040,503,057

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INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART D. NOTES TO FINANCIAL STATEMENTS

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0048
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PART D. CERTIFICATION LOAN DEFAULT NOTES

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RURAL UTILITIES SERVICE

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ELECTRIC DISTRIBUTION

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BORROWER DESIGNATION: MI0048

PERIOD ENDED: December 2024

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (*a*)	ADDITIONS (*b*)	RETIREMENTS (*c*)	ADJUSTMENTS AND TRANSFERS (*d*)	BALANCE END OF YEAR (*e*)
1. Distribution Plant	801,913,700	97,967,863	5,558,305	0	894,323,258
2. General Plant	38,426,528	3,817,657	1,286,207	3,259,513	44,217,491
3. Headquarters Plant	41,868,616	354,545			42,223,161
4. Intangibles	0				0
5. Transmission Plant	0				0
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	14,745,760	2,361,931	369,950	(3,259,513)	13,478,228
8. Total Utility Plant in Service (*1 thru 7*)	896,954,604	104,501,996	7,214,462	0	994,242,138
9. Construction Work in Progress	56,770,628	(9,906,138)			46,864,490
10. Total Utility Plant (*8 + 9*)	953,725,232	94,595,858	7,214,462	0	1,041,106,628

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (*a*)	PURCHASED (*b*)	SALVAGED (*c*)	USED (NET) (*d*)	SOLD (*e*)	ADJUSTMENT (*f*)	BALANCE END OF YEAR (*g*)
1. Electric	18,557,698	24,530,061	63,549	23,013,400	53,464	0	20,084,444
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				
	POWER SUPPLIER (*a*)	MAJOR EVENT (*b*)	PLANNED (*c*)	ALL OTHER (*d*)	TOTAL (*e*)
1. Present Year	8.464	228.237	9.240	238.628	484.569
2. Five-Year Average	14.439	383.633	7.582	195.503	601.157

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	276	4. Payroll - Expensed	18,975,200
2. Employee - Hours Worked - Regular Time	567,317	5. Payroll – Capitalized	8,561,594
3. Employee - Hours Worked - Overtime	44,538	6. Payroll - Other	7,232,779

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (*a*)	CUMULATIVE (*b*)
1. Capital Credits - Distributions	a. General Retirements	0	
	b. Special Retirements	258,463	
	c. Total Retirements (*a + b*)	258,463	
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	546,143	
	c. Total Cash Received (*a + b*)	546,143	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	$ 306,565	2. Amount Written Off During Year	$ 135,185

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	$	6. Total Loan Default Dollars YTD	$

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INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2024

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	kWh PURCHASED (e)	TOTAL COST (f)	AVERAGE COST (Cents/kWh) (g)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (h)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (i)
1	Wolverine Pwr Supply Coop, Inc	20910	Wind	Wind	187,540,644	15,365,078	8.19		
2	Wolverine Pwr Supply Coop, Inc	20910			1,489,474,864	122,031,666	8.19		
	Total				1,677,015,508	137,396,744	8.19		

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INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2024

PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	
2	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0048
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART L. LONG-TERM LEASES

No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	Cobank Farm Credit Leasing	Vehicles	1,759,150
2	RFC Fire & Rescue	Communications Tower	1,813
3	Altec Capital Services	Vehicles	731,215
4	CSX Transport	Railroad	2,254
5	State of Michigan	Railroad	285
	TOTAL		2,494,717

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION: MI0048

PERIOD ENDED: December 2024

PART M. ANNUAL MEETING AND BOARD DATA

1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present?
8/21/2024	110,265	0	N
5. Number of Members Voting by Proxy or Mail	**6. Total Number of Board Members**	**7. Total Amount of Fees and Expenses for Board Members**	**8. Does Manager Have Written Contract?**
2,369	9	$ 443,477	Y

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION**	BORROWER DESIGNATION MI0048
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	186,620,795	6,318,294	522,095	6,840,389
2	National Rural Utilities Cooperative Finance Corporation	35,137,747	1,580,553	4,715,183	6,295,736
3	CoBank, ACB	50,591,975	2,449,641	7,536,965	9,986,606
4	Federal Financing Bank	365,128,262	9,548,196	10,938,369	20,486,565
5	RUS - Economic Development Loans	1,338,314		268,639	268,639
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	City of Newaygo	400,000			
11	Vehicle Leases	4,602,176			
12	Fremont Community Foundation	3,691,654	131,887	447,477	579,364
13	US SBA Payroll Protection Plan Loan	0	1,019	115,322	116,341
	TOTAL	647,510,923	20,029,590	24,544,050	44,573,640

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

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INSTRUCTIONS - See help in the online application.

BORROWER DESIGNATION: MI0048

PERIOD ENDED: December 2024

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (*a*)	AVERAGE NO. CONSUMERS SERVED (*b*)	TOTAL YEAR TO DATE (*c*)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	79,771	79,278	
	b. kWh Sold			709,422,682
	c. Revenue			127,984,048
2. Residential Sales - Seasonal	a. No. Consumers Served	41,469	41,367	
	b. kWh Sold			174,798,023
	c. Revenue			41,526,919
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	11,388	11,315	
	b. kWh Sold			184,901,075
	c. Revenue			30,329,714
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	291	292	
	b. kWh Sold			528,391,183
	c. Revenue			50,799,552
6. Public Street & Highway Lighting	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. Total No. of Consumers (*lines 1a thru 9a*)		132,919	132,252	
11. Total kWh Sold (*lines 1b thru 9b*)				1,597,512,963
12. Total Revenue Received From Sales of Electric Energy (*lines 1c thru 9c*)				250,640,233
13. Transmission Revenue				0
14. Other Electric Revenue				3,597,332
15. kWh - Own Use				149,000
16. Total kWh Purchased				1,677,015,508
17. Total kWh Generated				220,000
18. Cost of Purchases and Generation				137,651,688
19. Interchange - kWh - Net				0
20. Peak - Sum All kW Input (Metered) Non-coincident___ Coincident_X_				304,207

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PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers *(a)*	Amount Invested *(b)*	Estimated MMBTU Savings *(c)*	No. of Consumers *(d)*	Amount Invested *(e)*	Estimated MMBTU Savings *(f)*
1. Residential Sales (excluding seasonal)	1,128	1,309,375	3,781	62,024	20,399,510	268,886
2. Residential Sales - Seasonal	399	314,060	2,208	11,350	3,972,844	52,199
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	39	159,404	2,677	81	6,445,835	132,355
5. Comm. and Ind. Over 1000 KVA	4	44,257	1,698	314	3,621,831	88,489
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	1,570	1,827,096	10,364	73,769	34,440,020	541,929

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION MI0048
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	PERIOD ENDED December 2024

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED ($) (b)	EXCLUDED ($) (c)	INCOME OR LOSS ($) (d)	RURAL DEVELOPMENT (e)
2	**Investments in Associated Organizations**				
	NRTC patronage capital	139,217			
	WPC patronage - G&T		130,037,431		
	NRUCFC Patronage		772,350		
	Federated Patronage	760,165			
	CoBank patronage		3,733,479		
	NISC Patronage	272,157			
	Resco Patronage	1,958,749			
	Resco Stock	500			
	WPC Membership - G&T	600			
	NRUCFC Membership		1,000		
	CoBank Membership		1,000		
	NRTC Membership	2,000			
	NISC Membership	25			
	Geothermal Energy Membership	600			
	NRUCFC CTC's/Membership Certificates		4,511,478		
	Investment in Subsidiary	26,306,321			
	Totals	29,440,334	139,056,738		
3	**Investments in Economic Development Projects**				
	Revolving Loan Fund		1,610,625		
	Kilwins Confections				X
	Manthei Veneer				X
	Totals		1,610,625		
4	**Other Investments**				
	Homestead Funds - GLE employees Def. comp.		817,576		
	Totals		817,576		
6	**Cash - General**				
	Fifth Third Bank	(148,060)	60,835		
	West Shore Bank	(78,887)	127,903		
	Choice One Bank	41,293			
	Huntington Bank	10,316	104,421		
	United Bank of Michigan	1,019	9,223		
	Choice One Bank - Economic Dev.	41,650	402,386		X
	Choice One Bank - Revolving Loan Fund	184,611	250,000		X
	Working Funds - Petty Cash	2,900			
	Chase Bank	1,257,212	250,000		
	Totals	1,312,054	1,204,768		
9	**Accounts and Notes Receivable - NET**				
	Other Accounts Receivable - Net		4,890,719		
	Totals		4,890,719		
11	TOTAL INVESTMENTS (1 thru 10)	30,752,388	147,580,426		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS**	BORROWER DESIGNATION MI0048 PERIOD ENDED December 2024

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT ($) (c)	LOAN BALANCE ($) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE **FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS**	BORROWER DESIGNATION MI0048 PERIOD ENDED December 2024

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	2.95 %

SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT ($) (c)	LOAN BALANCE ($) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors	2/2/2024	1,500	173	
2	Energy Resources Conservation Loans				
	TOTAL		1,500	173	