MICHIGAN PUBLIC SERVICE COMMISSION

ADDITIONAL SCHEDULES FOR AN ELECTRIC UTILITY COOPERATIVE

This form is authorized by Case No. U-12134, the Code of Conduct. Filing of this form is mandatory pursuant to PA 3 of 1939. Failure to provide this information will put you in violation of this act and the commission shall order such remedies and penalties as necessary.

Report submitted for year ending:

December 31, 2024

Present name of respondent:

PRESQUE ISLE ELECTRIC & GAS CO-OP

Address of principal place of business:

3149 MAIN STREET, PO BOX 308 ONAWAY, MI 49765

Utility representative to whom inquires regarding this report may be directed:

Name: RANDY STEMPKY **Title:** CHIEF FINANCIAL OFFICER

Address: 3149 MAIN STREET, PO BOX 308

City: ONAWAY **State:** MI **Zip:** 49765

Direct Telephone, Include Area Code: 989-733-8515

If the utility name has been changed during the past year:

Prior Name:

Date of Change:

Two copies of the published annual report to stockholders:

[ ] **were forwarded to the Commission**

[ ] **will be forwared to the Commission**

on or about

Annual reports to stockholders:

[ ] **are published**

[ ] **are not published**

SUBMIT the searchable PDF version of this record to LARA-MPSC-UtilityPUA@michigan.gov

Questions? Contact the Michigan Public Service Commission (Jillian Bowden) at BowdenJ2@michigan.gov
Or forward correspondence to:
Michigan Public Service Commission
Regulated Energy Division (Attn: Jillian Bowden)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48917

Name of Respondent	This Report Is:	Date of Report	Year of Report
PRESQUE ISLE ELECTRIC & GAS CO-OP	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/30/2025	12/31/2024

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not acceptable" or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly and materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.

NONE

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PRESQUE ISLE ELECTRIC & GAS CO-OP

3149 Main Street P.O. Box 308 Onaway, MI 49765 (989) 733-8515 1-800-423-6634 Fax (989) 733-2247

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

DocuSigned by: Randy Stempky 4BEAC958AC7543F... Signature of Chief Financial Officer — 6/21/2025 Date

DocuSigned by: Allan J. Berg 2BE3A56BD7FC42D... Signature of Chief Executive Officer — 6/23/2025 Date

PART 1 - STATEMENT OF CONSOLIDATED OPERATIONS FOR THE PERIOD ENDED DECEMBER 31, 2024

RUS Form 7 Line Number	ITEM	YEAR TO DATE 2023	YEAR TO DATE 2024	YEAR TO DATE *BUDGET*	THIS MONTH
1.	Operating Revenue - Electric	44,443,032	48,460,370	50,146,455	5,368,439
1.	Operating Revenue - Gas	11,899,701	12,722,617	14,527,060	1,808,518
1.	Operating Revenue - Fiber	3,039,223	5,563,482	6,106,883	507,224
	Total Revenue	**59,381,956**	**66,746,468**	**70,780,398**	**7,684,181**
3.	Cost of Purchased Energy - Electric	22,600,146	23,446,184	25,075,605	3,113,860
3.	Cost of Purchased Energy - Gas	5,139,556	5,032,988	5,506,474	767,791
3.	Cost of Purchased Energy - Fiber	118,685	210,662	142,241	22,288
	Total Cost of Energy Sold	**27,858,387**	**28,689,835**	**30,724,320**	**3,903,939**
	Gross Revenues	**31,523,569**	**38,056,634**	**40,056,078**	**3,780,241**
5.	Distribution Expense - Operation	5,123,842	4,620,929	4,900,965	352,112
6.	Distribution Expense - Maintenance	4,963,700	5,716,522	5,995,069	643,521
7.	Consumer Accounts Expense	2,991,668	3,311,509	3,776,918	261,452
8.	Customer Service and Informational Expense	1,061,681	1,048,140	1,045,740	91,989
10.	Administrative and General Expense	3,879,928	4,112,349	4,687,550	350,947
	Total Operation & Maintenance Expense	**18,020,818**	**18,809,448**	**20,406,242**	**1,700,021**
12.	Depreciation & Amortization Expense	6,506,066	7,911,332	7,533,829	686,074
13.	Tax Expense - Property & Gross Receipts	2,056,247	2,471,986	2,612,943	169,042
14.	Tax Expense - Other	46,023	55,749	880	4
15.	Interest on Long-Term Debt	5,735,437	6,800,293	7,752,459	591,362
17.	Interest Expense - Other	669,213	1,123,076	738,800	107,852
18.	Other Deductions	1,000	0	1,000	0
	Total Cost of Operations	**33,034,805**	**37,171,884**	**39,046,153**	**3,254,356**
20.	Patronage Capital & Operating Margins	(1,511,236)	884,750	1,009,925	525,885
21.	Non-Operating Margins - Interest	48,085	46,385	48,483	104
23.	Income (Loss) from Equity Investments	(1,148,025)	52,912	(1,173,807)	(119,365)
24.	Non-Operating Margins - Other	0	(54,735)	0	0
25. a	Generation and Transmission Capital Credits	1,462,389	1,631,945	1,500,000	1,631,945
25. b	G & T Capital Credits - PSDFC	0	0	0	0
26.	Other Capital Credits and Patronage Dividends	950,402	1,216,363	937,462	19,126
27.	Extraordinary Items (Income Tax Expense)	0	0	0	0
28.	**Patronage Capital**	**(198,384)**	**3,777,620**	**2,322,063**	**2,057,694**
	Net T.I.E.R.	**0.97**	**1.48**		
	Operating T.I.E.R.	**0.76**	**1.11**		

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PRESQUE ISLE ELECTRIC & GAS CO-OP

3149 Main Street P.O. Box 308 Onaway, MI 49765 (989) 733-8515 1-800-423-6634 Fax (989) 733-2247

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

DocuSigned by: Randy Stempky — Signature of Chief Financial Officer — 6/21/2025 Date

DocuSigned by: Allan J. Burg — Signature of Chief Executive Officer — 6/23/2025 Date

PART 1A - STATEMENT OF ELECTRICAL OPERATIONS FOR THE PERIOD ENDED DECEMBER 31, 2024

RUS Form 7 Line Number	ITEM	YEAR TO DATE 2023	YEAR TO DATE 2024	YEAR TO DATE *BUDGET*	THIS MONTH
1.	Operating Revenue - Electric	44,443,032	48,460,370	50,146,455	5,368,439
1.					
	Total Revenue	**44,443,032**	**48,460,370**	**50,146,455**	**5,368,439**
3.	Cost of Purchased Energy - Electric	22,600,146	23,446,184	25,075,605	3,113,860
3.					
	Total Cost of Energy Sold	**22,600,146**	**23,446,184**	**25,075,605**	**3,113,860**
	Gross Revenues	**21,842,885**	**25,014,185**	**25,070,850**	**2,254,579**
5.	Distribution Expense - Operation	2,901,469	2,271,520	2,512,561	199,095
6.	Distribution Expense - Maintenance	4,143,891	4,578,054	5,123,609	540,445
7.	Consumer Accounts Expense	1,763,664	1,896,751	2,357,275	145,094
8.	Customer Service and Informational Expens	855,634	853,542	789,706	82,569
10.	Administrative and General Expense	2,427,334	2,482,258	2,696,583	208,737
	Total Operation & Maintenance Expense	**12,091,992**	**12,082,124**	**13,479,735**	**1,175,940**
12.	Depreciation & Amortization Expense	4,258,386	4,316,052	4,583,572	362,251
13.	Tax Expense - Property & Gross Receipts	1,380,219	1,313,683	1,403,730	59,585
14.	Tax Expense - Other	1,691	3,233	880	4
15.	Interest on Long-Term Debt	2,525,702	2,453,469	2,646,484	193,492
17.	Interest Expense - Other	327,379	450,913	274,206	31,772
18.	Other Deductions	1,000	0	1,000	0
	Total Cost of Operations	**20,586,369**	**20,619,474**	**22,389,607**	**1,823,044**
20.	Patronage Capital & Operating Margins	1,256,516	4,394,711	2,681,243	431,535
21.	Non-Operating Margins - Interest	46,701	45,579	46,932	67
23.	Income (Loss) from Equity Investments	(1,081,723)	(90,878)	(922,275)	(160,393)
24.	Non-Operating Margins - Other	0	0	0	0
25.a	Generation and Transmission Capital Credits	1,462,389	1,631,945	1,500,000	1,631,945
25.b	G & T Capital Credits - PSDFC	0	0	0	0
26.	Other Capital Credits and Patronage Divider	426,314	409,375	414,259	12,181
27.	Extraordinary Items See attached sheet	0	0	0	0
28.	**Patronage Capital**	**2,110,197**	**6,390,732**	**3,720,159**	**1,915,335**

Net T.I.E.R.	**1.74**	**3.20**
Operating T.I.E.R.	**1.44**	**2.51**

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PRESQUE ISLE ELECTRIC & GAS CO-OP

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DocuSigned by: Randy Stempky — Signature of Chief Financial Officer — 6/21/2025 Date

DocuSigned by: Allan J. Berg — Signature of Chief Executive Officer — 6/23/2025 Date

PART 1B - STATEMENT OF GAS OPERATIONS
FOR THE PERIOD ENDED DECEMBER 31, 2024

RUS Form 7 Line Number	ITEM	YEAR TO DATE 2023	YEAR TO DATE 2024	YEAR TO DATE *BUDGET*	THIS MONTH
1.					
1.	Operating Revenue - Gas	11,899,701	12,722,617	14,527,060	1,808,518
	Total Revenue	**11,899,701**	**12,722,617**	**14,527,060**	**1,808,518**
3.					
3.	Cost of Purchased Energy - Gas	5,139,556	5,032,988	5,506,474	767,791
	Total Cost of Energy Sold	**5,139,556**	**5,032,988**	5,506,474	**767,791**
	Gross Revenues	**6,760,145**	**7,689,628**	**9,020,586**	**1,040,727**
5.	Distribution Expense - Operation	1,378,049	1,502,575	1,471,605	90,726
6.	Distribution Expense - Maintenance	649,547	622,343	624,437	42,385
7.	Consumer Accounts Expense	764,168	751,356	931,795	60,401
8.	Customer Service and Informational Expens	73,773	71,875	96,498	3,242
10.	Administrative and General Expense	901,289	987,947	1,048,825	79,162
	Total Operation & Maintenance Expense	**3,766,827**	**3,936,095**	**4,173,160**	**275,917**
12.	Depreciation & Amortization Expense	1,906,052	1,894,803	1,898,667	159,170
13.	Tax Expense - Property & Gross Receipts	312,788	420,469	413,166	46,624
14.	Tax Expense - Other	0	0	0	0
15.	Interest on Long-Term Debt	1,256,572	1,217,283	1,303,492	113,281
17.	Interest Expense - Other	87,904	117,562	102,094	10,017
18.	Other Deductions	0	0	0	0
	Total Cost of Operations	**7,330,143**	**7,586,212**	**7,890,579**	**605,009**
20.	Patronage Capital & Operating Margins	(569,998)	103,417	1,130,007	435,718
21.	Non-Operating Margins - Interest	980	576	1,071	26
23.	Income (Loss) from Equity Investments	(66,886)	147,942	(251,532)	41,528
24.	Non-Operating Margins - Other	0	0	0	0
25.a	Generation and Transmission Capital Credits	0	0	0	0
25.b	G & T Capital Credits - PSDFC	0	0	0	0
26.	Other Capital Credits and Patronage Divider	126,532	75,796	123,203	4,034
27.	Extraordinary Items	0	0	0	0
28.	**Patronage Capital**	**(509,373)**	**327,731**	**1,002,749**	**481,305**

Net T.I.E.R.	**0.62**	**1.25**
Operating T.I.E.R.	**0.58**	**1.08**

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PRESQUE ISLE ELECTRIC & GAS CO-OP

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We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

DocuSigned by: Randy Stempky — Signature of Chief Financial Officer — 6/21/2025 Date

DocuSigned by: Allan J. Berg — Signature of Chief Executive Officer — 6/23/2025 Date

PART 1C - STATEMENT OF FIBER OPERATIONS
FOR THE PERIOD ENDED DECEMBER 31, 2024

RUS Form 7 Line Number	ITEM	YEAR TO DATE 2023	YEAR TO DATE 2024	YEAR TO DATE *BUDGET*	THIS MONTH
1.					
1.	Operating Revenue - Fiber	3,039,223	5,563,482	6,106,883	507,224
	Total Revenue	**3,039,223**	**5,563,482**	**6,106,883**	**507,224**
3.					
3.	Cost of Purchased Energy - Fiber	118,685	210,662	142,241	22,288
	Total Cost of Energy Sold	**118,685**	**210,662**	142,241	**22,288**
	Gross Revenues	**2,920,539**	**5,352,820**	**5,964,642**	**484,936**
5.	Distribution Expense - Operation	844,323	846,834	916,798	62,291
6.	Distribution Expense - Maintenance	170,261	516,126	247,022	60,690
7.	Consumer Accounts Expense	463,837	663,402	487,848	55,957
8.	Customer Service and Informational Expens	132,273	122,723	159,536	6,178
10.	Administrative and General Expense	798,099	874,521	942,143	63,048
	Total Operation & Maintenance Expense	**2,408,794**	**3,023,606**	**2,753,347**	**248,164**
12.	Depreciation & Amortization Expense	155,255	1,590,812	1,051,590	164,654
13.	Tax Expense - Property & Gross Receipts	347,150	722,374	796,047	62,834
14.	Tax Expense - Other	0	0	0	0
15.	Interest on Long-Term Debt	1,953,162	3,129,541	3,802,483	284,588
17.	Interest Expense - Other	253,931	554,600	362,500	66,064
18.	Other Deductions	0	0	0	0
	Total Cost of Operations	**5,118,293**	**9,020,934**	**8,765,967**	**826,303**
20.	Patronage Capital & Operating Margins	(2,197,754)	(3,668,113)	(2,801,325)	(341,367)
21.	Non-Operating Margins - Interest	403	230	480	10
23.	Income (Loss) from Equity Investments	584	(4,152)	0	(500)
24.	Non-Operating Margins - Other	0	0	0	0
25.a	Generation and Transmission Capital Credits	0	0	0	0
25.b	G & T Capital Credits - PSDFC	0	0	0	0
26.	Other Capital Credits and Patronage Divider	397,557	731,192	400,000	2,911
27.	Extraordinary Items	0	0	0	0
28.	**Patronage Capital**	**(1,799,209)**	**(2,940,843)**	**(2,400,845)**	**(338,946)**

Net T.I.E.R.	**0.18**	**0.20**
Operating T.I.E.R.	**0.00**	**0.00**

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PRESQUE ISLE AURORA GAS ASSETS

3149 Main Street P.O. Box 308 Onaway, MI 49765 (989) 733-8515 1-800-423-6634 Fax (989) 733-2247

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

DocuSigned by: Randy Stempky — Signature of Chief Financial Officer — 6/21/2025 Date

DocuSigned by: Allan J. Berg — Signature of Chief Executive Officer — 6/23/2025 Date

PART 1D - STATEMENT OF OPERATIONS - PIAGA
FOR THE PERIOD ENDED DECEMBER 31, 2024

RUS Form 7 Line Number	ITEM	YEAR TO DATE			
		2023	*2023 ELIMINATIONS*	2024	*2024 ELIMINATIONS*
1.					
1.	Operating Revenue	0	0	0	0
	Total Revenue	**0**	**0**	**0**	**0**
3.					
3.	Cost of Purchased Energy	0	0	0	0
	Total Cost of Energy Sold	**0**	**0**	**0**	**0**
	Gross Revenues	**0**	**0**	**0**	**0**
5.	Distribution Expense - Operation	0	0	0	0
6.	Distribution Expense - Maintenance	0	0	0	0
7.	Consumer Accounts Expense	0	0	0	0
8.	Customer Service and Informational Expens	0	0	0	0
10.	Administrative and General Expense	4,379	(251,174)	3,889	(236,266)
	Total Operation & Maintenance Expense	**4,379**	**(251,174)**	**3,889**	**(236,266)**
12.	Depreciation & Amortization Expense	186,372	0	109,665	0
13.	Tax Expense - Property & Gross Receipts	16,091	0	15,461	0
14.	Tax Expense - Other	44,332	0	52,516	0
15.	Interest on Long-Term Debt	0	0	0	0
17.	Interest Expense - Other	0	0	0	0
18.	Other Deductions	0	0	0	0
	Total Cost of Operations	**251,174**	**(251,174)**	**181,531**	**(236,266)**
20.	Patronage Capital & Operating Margins	(251,174)	251,174	(181,531)	236,266
21.	Non-Operating Margins - Interest	1,834	(1,834)	452	(452)
23.	Income (Loss) from Equity Investments	0	0	0	0
24.	Non-Operating Margins - Other	249,340	(249,340)	235,814	(290,549)
25.a	Generation and Transmission Capital Credits	0	0	0	0
25.b	G & T Capital Credits - PSDFC	0	0	0	0
26.	Other Capital Credits and Patronage Divider	0	0	0	0
27.	Extraordinary Items (Income Tax Expense)	0	0	0	0
28.	**Patronage Capital**	**0**	**0**	**54,735**	**(54,735)**

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PRESQUE ISLE ELECTRIC & GAS CO-OP

3149 Main Street P.O. Box 308 Onaway, MI 49765 (989) 733-8515 1-800-423-6634 Fax (989) 733-2247

PART 2 - CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 2024

RUS Form 7 Line Number	ASSETS AND OTHER DEBITS		RUS Form 7 Line Number	LIABILITIES AND OTHER CREDITS	
1a.	Utility Plant in Service - Electric	153,345,678	30a.	Memberships - Electric	301,385
1b.	Utility Plant in Service - Gas	49,982,275	30b.	Memberships - Gas	30,930
1c.	Utility Plant in Service - Fiber	50,348,905	30c.	Memberships - Fiber	225
1d.	Utility Plant in Service -- PIAGA	5,168,282			
1.	Utility Plant in Service - Combined	**258,845,140**	30.	Memberships - Combined	**332,540**
2a.	Construction Work in Progress - Electric	2,185,875	31a.	Patronage Capital - Electric	40,312,369
2b.	Construction Work in Progress - Gas	457,689	31b.	Patronage Capital - Gas	9,235,864
2c.	Construction Work in Progress - Fiber	23,470,816	31c.	Patronage Capital - Fiber	(3,834,887)
2	Construction Work in Progress - Combined	**26,114,379**	31.	Patronage Capital - Combined	**45,713,346**
3a.	Total Utility Plant (1+ 2) - Electric	155,531,552	32a.	Operating Margins - Prior Years - Electric	21,064
3b.	Total Utility Plant (1 + 2) - Gas	50,439,964	32b.	Operating Margins - Prior Years - Gas	0
3c.	Total Utility Plant (1 + 2) - Fiber	73,819,720	32c.	Operating Margins - Prior Years - Fiber	0
3d.	Total Utility Plant - PIAGA	5,168,282			
3.	Total Utility Plant - Combined	**284,959,519**	32.	Operating Margins - Prior Years - Combined	**21,064**
4a.	Accumulated Provision for Depreciation - Electric	74,094,553	33a.	Operating Margins - Current Year - Electric	4,394,711
4b.	Accumulated Provision for Depreciation - Gas	20,207,869	33b.	Operating Margins - Current Year - Gas	103,417
4c.	Accumulated Provision for Depreciation - Fiber	1,805,995	33c.	Operating Margins - Current Year - Fiber	(3,668,113)
4d.	Accumulated Provision for Depreciation - PIAGA	3,631,060	33d.	Operating Margins - Current Year - PIAGA	0
4.	Accum. Provision for Depreciation - Combined	**99,739,477**	33.	Operating Margins - Current Year - Combined	**830,015**
5a.	Net Utility Plant (3 - 4) - Electric	81,436,999	34a.	Non Operating Margins - Electric	1,996,021
5b.	Net Utility Plant (3 - 4) - Gas	30,232,095	34b.	Non Operating Margins - Gas	224,314
5c.	Net Utility Plant (3 - 4) - Fiber	72,013,726	34c.	Non Operating Margins - Fiber	727,270
5d.	Net Utility Plant (3 - 4) - PIAGA	1,537,222	34d.	Non Operating Margins - PIAGA	0
5.	Net Utility Plant - Combined	**185,220,042**	34.	Non Operating Margins - Combined	2,947,605
7.	Investments in Subsidiary Companies	0	35a.	Other Margins and Equities - Electric	5,094,450
8.a	Invest. in Assoc. Org- Patronage Capital - WPC	23,034,582	35b.	Other Margins and Equities - Gas	6,335
			35c.	Other Margins and Equities - Fiber	0
			35d.	Other Margins and Equities - PIAGA	0
8.b	Invest. in Assoc. Org- Patronage Capital - Other	4,608,148	35.	Other Margins and Equities - Combined	**5,100,785**
9.	Invest. in Assoc. Org. - Other - General Funds	4,800	36a.	Total Margins and Equities (30 thru 35) - Electric	52,120,001
10.	Invest. in Assoc. Org. - Other - Nongeneral Funds	1,318,462	36b.	Total Margins and Equities (30 thru 35) - Gas	9,600,860
			36c.	Total Margins and Equities (30 thru 35) - Fiber	(6,775,505)
			36d.	Total Margins and Equities (30 thru 35) - PIAGA	0
11.	Invest. in Economic Development Projects	0	36.	Total Margins and Equities (30 thru 35) - Combined	54,945,355
12.	Other Investments	0	37.	Long Term Debt - RUS (Net)	
13.	Restricted Funds	0		(Payments-Unapplied $ -0-)	0
14.	Total Other Property and Investments (6 thru 13)	28,965,992	38.	Long Term Debt - RUS - Econ. Dev. (Net)	0
15.	Cash - General Funds	3,763,107	39.	Long Term Debt - Other - RUS Guaranteed	0
16.	Cash - Construction Funds	0	40.	Long Term Debt - Other (Net)	147,399,601
17.	Cash - PIAGA	110,378	41.	Total Long Term Debt (37 thru 40)	147,399,601
18.	Temporary Investments	88,447	42.	Obligations Under Capital Leases	0
19.	Notes Receivable - Net	0	43.	Deferred Tax Liability -- PIAGA	376,000
20.	Accounts Receivable	7,654,025	44.	Total Other Non Current Liabilities (42+43)	376,000
21.	Unbilled Revenue	879,780	45.	Line of Credit Balance Due	21,869,837
22.	Materials and Supplies - Electric and Other	13,324,348	46.	Accounts Payable	5,427,078
23.	Prepayments	532,321	47.	Consumers Deposits	512,688
24.	Other Current and Accrued Assets	0	48.	Other Current and Accrued Liabilities	8,219,693
25.	Total Current and Accrued Assets (15 thru 24)	26,352,405	49.	Total Current and Accrued Liabilities (45 thru 48)	36,029,296
26.	Regulatory Assets	0	50.	Deferred Credits	1,829,600
27.	Other Deferred Debits	41,413	51.	Accumulated Deferred Income Taxes	
28.	Accumulated Deferred Income Taxes	0	52.	Total Liabilities and Other Credits	
29.	Total Assets and Other Debits (5 + 14 + 25 thru 28)	**240,579,852**		(36+41+44+49 thru 51)	**240,579,852**

PART 4 - NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Presque Isle Electric & Gas Co-op
	BORROWER DESIGNATION	MI028
	ENDING DATE	12/31/2024

Submit electronic copy only. Enter names below, no signatures neccesary. Round all numbers to the nearest dollar.

CERTIFICATION

By submitting this Form 7 to CFC, we certify that the entries in this report have been reviewed and approved by the CEO or CFO and, are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Randy Stempky	*4/29/2025*
Name of CFO/Office Manager	Date
Allan Berg	*4/29/2025*
Name of General Manager/CEO	Date
Randy Stempky	*4/29/2025*
Name of person submitting Form 7	Date

BALANCE CHECK RESULTS

3	Needs Attention
0	Please Review
23	Matches

AUTHORIZATION

NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?

YES / NO

BROADBAND *New

Does your system provide broadband services?

YES / NO

Subsidiary / Division

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	YEAR-TO-DATE BUDGET (c)	THIS MONTH (d)
1. Operating Revenue and Patronage Capital	59,381,956	66,746,468	70,780,398	7,684,181
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	27,858,387	28,689,835	30,724,320	3,903,939
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	5,123,842	4,620,929	4,900,965	352,112
7. Distribution Expense - Maintenance	4,963,700	5,716,522	5,995,069	643,521
8. Consumer Accounts Expense	2,991,668	3,311,509	3,776,918	261,452
9. Customer Service and Informational Expense	1,061,681	1,048,140	1,045,740	91,989
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	3,879,928	4,112,349	4,687,550	350,947
12. Total Operation & Maintenance Expense (2 thru 11)	**45,879,206**	**47,499,284**	**51,130,562**	**5,603,960**
13. Depreciation & Amortization Expense	6,506,066	7,911,332	7,533,829	686,074
14. Tax Expense - Property & Gross Receipts	2,056,247	2,471,986	2,612,943	169,042
15. Tax Expense - Other	46,023	55,749	880	4
16. Interest on Long-Term Debt	5,735,437	6,800,293	7,752,459	591,362
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	669,213	1,123,076	738,800	107,852
19. Other Deductions	1,000	0	1,000	0
20. Total Cost of Electric Service (12 thru 19)	**60,893,192**	**65,861,720**	**69,770,473**	**7,158,294**
21. Patronage Capital & Operating Margins (1 minus 20)	**(1,511,236)**	**884,748**	**1,009,925**	**525,887**
22. Non Operating Margins - Interest	48,085	46,385	48,483	104
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	(1,148,025)	52,912	(1,173,807)	(119,365)
25. Non Operating Margins - Other	0	(54,735)	0	0
26. Generation & Transmission Capital Credits	1,462,389	1,631,945	1,500,000	1,631,945
27. Other Capital Credits & Patronage Dividends	950,402	1,216,363	937,462	19,126
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	**(198,384)**	**3,777,618**	**2,322,063**	**2,057,697**

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	360	362	5. Miles Transmission	0	0
2. Services Retired	68	41	6. Miles Distribution Overhead	3,805	3,798
3. Total Services In Place	37,488	37,799	7. Miles Distribution Underground	1,178	1,197
4. Idle Services (Exclude Seasonal)	2,389	2,407	**8. Total Miles Energized (5+6+7)**	**4,983**	**4,995**

CFC FORM 7

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Presque Isle El
	BORROWER DESIGNATION	MI028
	ENDING DATE	12/31/2024

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	258,845,140	29. Memberships	332,540
2. Construction Work in Progress	26,114,379	30. Patronage Capital	45,713,346
3. Total Utility Plant (1+2)	**284,959,519**	31. Operating Margins - Prior Years	21,064
4. Accum. Provision for Depreciation and Amort	99,739,477	32. Operating Margins - Current Year	884,748
5. Net Utility Plant (3-4)	**185,220,042**	33. Non-Operating Margins	2,892,870
6. Nonutility Property - Net	0	34. Other Margins & Equities	5,100,785
7. Investment in Subsidiary Companies	0	**35. Total Margins & Equities (29 thru 34)**	**54,945,353**
8. Invest. in Assoc. Org. - Patronage Capital	27,642,730	36. Long-Term Debt CFC (Net)	147,399,601
9. Invest. in Assoc. Org. - Other - General Funds	4,800	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	1,318,462	**38. Total Long-Term Debt (36 + 37)**	**147,399,601**
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions - Asset Retirement Obligations	376,000
13. Special Funds	0	**41. Total Other Noncurrent Liabilities (39+40)**	**376,000**
14. Total Other Property & Investments (6 thru 13)	**28,965,992**	42. Notes Payable	21,869,837
15. Cash-General Funds	3,873,484	43. Accounts Payable	5,427,078
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	512,688
17. Special Deposits	0	45. Current Maturities Long-Term Debt	4,553,767
18. Temporary Investments	88,447	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	7,654,025	48. Other Current & Accrued Liabilities	3,665,928
21. Accounts Receivable - Net Other	879,780	**49. Total Current & Accrued Liabilities (42 thru 48)**	**36,029,298**
22. Renewable Energy Credits	0	50. Deferred Credits	1,829,600
23. Materials & Supplies - Electric and Other	13,324,348	**51. Total Liabilities & Other Credits (35+38+41+49+50)**	**240,579,852**
24. Prepayments	532,321		
25. Other Current & Accrued Assets	0	**ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION**	
26. Total Current & Accrued Assets (15 thru 25)	**26,352,405**	Balance Beginning of Year	30,343,316
27. Deferred Debits	41,413	Amounts Received This Year (Net)	2,592,171
28. Total Assets & Other Debits (5+14+26+27)	**240,579,852**	**TOTAL Contributions-In-Aid-Of-Construction**	**32,935,487**

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

CFC FORM 7

NATIONAL RURAL UTILITIES	BORROWER NAME	Presque Isle El
COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION	MI028
FINANCIAL AND STATISTICAL REPORT	ENDING DATE	12/31/2024

PART E. CHANGES IN UTILITY PLANT

	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	115,547,535	4,055,587	1,060,213	0	**118,542,909**
2	General Plant Subtotal	13,470,298	1,222,784	632,598	0	**14,060,485**
3	Headquarters Plant	23,603,394	43,490	1,289,706	0	**22,357,178**
4	Intangibles	0	0	0	0	**0**
5	Transmission Plant Subtotal	0	0	0	0	**0**
6	Regional Transmission and Market Operation Plant	0	0	0	0	**0**
7	Production Plant - Steam	0	0	0	0	**0**
8	Production Plant - Nuclear	0	0	0	0	**0**
9	Production Plant - Hydro	0	0	0	0	**0**
10	Production Plant - Other	0	0	0	0	**0**
11	All Other Utility Plant	79,351,238	25,061,445	528,115	0	**103,884,568**
12	**SUBTOTAL: (1 thru 11)**	**231,972,466**	**30,383,306**	**3,510,632**	**0**	**258,845,140**
13	Construction Work in Progress	26,828,893	(714,514)			**26,114,379**
14	**TOTAL UTILITY PLANT (12+13)**	**258,801,359**	**29,668,792**	**3,510,632**	**0**	**284,959,519**

CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA
Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).

PART H. SERVICE INTERRUPTIONS

	ITEM	Avg. Minutes per Consumer by Cause: Power Supplier (a)	Avg. Minutes per Consumer by Cause: Major Event (b)	Avg. Minutes per Consumer by Cause: Planned (c)	Avg. Minutes per Consumer by Cause: All Other (d)	TOTAL (e)
1.	Present Year	5.80	409.50	15.70	227.70	**658.70**
2.	Five-Year Average	19.60	577.10	6.00	249.80	**852.50**

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1.	Number of Full Time Employees	107	4. Payroll - Expensed	8,029,204
2.	Employee - Hours Worked - Regular Time	225,078	5. Payroll - Capitalized	2,203,961
3.	Employee - Hours Worked - Overtime	17,059	6. Payroll - Other	0

PART J. PATRONAGE CAPITAL

	ITEM	THIS YEAR (a)	CUMULATIVE (b)
1.	General Retirement	0	22,406,508
2.	Special Retirements	238	134,913
3.	**Total Retirements (1+2)**	**238**	**22,541,421**
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0	
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	187,832	
6.	**Total Cash Received (4+5)**	**187,832**	

PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days:	316,720
2. Amount Written Off During Year:	80,753

CFC FORM 7

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Presque Isle El
	BORROWER DESIGNATION	MI028
	ENDING DATE	12/31/2024

PART L. KWH PURCHASED AND TOTAL COST

	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	Wolverine Power Supply			0 None	270,568,260	23,446,184	8.67	0	0	Comments
2				0 None	0	0	0.00	0	0	Comments
3				0 None	0	0	0.00	0	0	Comments
4				0 None	0	0	0.00	0	0	Comments
5				0 None	0	0	0.00	0	0	Comments
6				0 None	0	0	0.00	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	**TOTALS**				**270,568,260**	**23,446,184**	**8.67**	**0**	**0**	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Presque Isle El
	BORROWER DESIGNATION	MI028
	ENDING DATE	12/31/2024

PART L. KWH PURCHASED AND TOTAL COST (Continued)

	COMMENTS
1	
2	
3	
4	
5	
6	
7	
8	
9	
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11	
12	
13	
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20	

CFC FORM 7

NATIONAL RURAL UTILITIES	BORROWER NAME	Presque Isle El
COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION	MI028
FINANCIAL AND STATISTICAL REPORT	ENDING DATE	12/31/2024

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	NONE		$0
2.			$0
3.		TOTAL	$0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an intial cost in excess of $250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER		BILLED THIS YEAR			
		BALANCE END OF YEAR	INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	CFC USE ONLY (d)
1	National Rural Utilities Cooperative Finance Corporation	147,399,601	6,761,018	4,279,893	11,040,911	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	CoBank, ACB	0	0	0	0	
5	RUS - Economic Development Loans	0	0	0	0	
6	Bonds / Private Placement	0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	**TOTAL (Sum of 1 thru 9)**	**$147,399,601**	**$6,761,018**	**$4,279,893**	**$11,040,911**	

CFC FORM 7

	BORROWER NAME	Presque Isle El
COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION	MI028
FINANCIAL AND STATISTICAL REPORT	ENDING DATE	12/31/2024

PART R. POWER REQUIREMENTS DATABASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	18,516	18,700	18,608	
	b. KWH Sold				137,231,978
	c. Revenue				24,930,188
2. Residential Sales - Seasonal	a. No. Consumers Served	13,834	13,870	13,852	
	b. KWH Sold				36,970,519
	c. Revenue				11,640,098
3. Irrigation Sales	a. No. Consumers Served	27	27	27	
	b. KWH Sold				231,615
	c. Revenue				41,434
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,363	2,431	2,397	
	b. KWH Sold				51,429,192
	c. Revenue				7,222,415
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	4	4	4	
	b. KWH Sold				16,480,200
	c. Revenue				1,838,004
6. Public Street & Highway Lighting	a. No. Consumers Served	37	37	37	
	b. KWH Sold				148,614
	c. Revenue				64,371
7. Other Sales to Public Authority	a. No. Consumers Served	323	323	323	
	b. KWH Sold				4,050,583
	c. Revenue				616,917
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				902,300
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		**35,104**	**35,392**	**35,248**	
11. TOTAL KWH Sold (lines 1b thru 9b)					**246,542,701**
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					**47,255,727**
13. Transmission Revenue					0
14. Other Electric Revenue					1,204,642
15. KWH - Own Use					711,272
16. TOTAL KWH Purchased					270,568,260
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					23,446,184
19. Interchange - KWH - Net					215,553
20. Peak - Sum All KW Input (Metered)					60,406

○ None ○ Non-coincident ◉ Coincident

CFC FORM 7

NATIONAL RURAL UTILITIES	BORROWER NAME	Presque Isle El
COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION	MI028
FINANCIAL AND STATISTICAL REPORT	ENDING DATE	12/31/2024

PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	0	0	0
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6.	Public Street and Highway Lighting	0	0	0	0	0	0
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	**TOTAL**	**0**	**0**	**0**	**0**	**0**	**0**

CFC FORM 7

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Presque Isle El
	BORROWER DESIGNATION	MI028
	ENDING DATE	12/31/2024

(All investments refer to your most recent CFC Loan Agreement)

7a - PART 1 - INVESTMENTS

	DESCRIPTION (a)	INCLUDED ($) (b)	EXCLUDED ($) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	See Attached Sheet	1,908,344	27,057,649	
6				
7				
8				
	Subtotal (Line 5 thru 8)	**1,908,344**	**27,057,649**	**0**
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9				
10				
11				
12				
	Subtotal (Line 9 thru 12)	**0**	**0**	**0**
4. OTHER INVESTMENTS				
13				
14				
15				
16				
	Subtotal (Line 13 thru 16)	**0**	**0**	**0**
5. SPECIAL FUNDS				
17				
18				
19				
20				
	Subtotal (Line 17 thru 20)	**0**	**0**	**0**
6. CASH - GENERAL				
21	See Attached Sheet	3,000,419	873,065	
22				
23				
24				
	Subtotal (Line 21 thru 24)	**3,000,419**	**873,065**	**0**
7. SPECIAL DEPOSITS				
25				
26				
27				
28				
	Subtotal (Line 25 thru 28)	**0**	**0**	**0**
8. TEMPORARY INVESTMENTS				
29	Citizens National Bank -- IMMA		88,447	
30				
31				
32				
	Subtotal (Line 29 thru 32)	**0**	**88,447**	**0**
9. ACCOUNT & NOTES RECEIVABLE - NET				
33	See Attached Sheet	879,780		
34				
35				
36				
	Subtotal (Line 33 thru 36)	**879,780**	**0**	**0**
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37				
38				
39				
40				
	Subtotal (Line 37 thru 40)	**0**	**0**	**0**
	Total	**5,788,543**	**28,019,161**	**0**

NATIONAL RURAL UTILITIES	BORROWER NAME	Presque Isle El
COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION	MI028
FINANCIAL AND STATISTICAL REPORT	ENDING DATE	12/31/2024

(All investments refer to your most recent CFC Loan Agreement)

7a - PART II. LOAN GUARANTEES

Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount ($) (c)	Performance Guarantee Exposure or Loan Balance ($) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			**0**	**0**	**0**

7a - PART III. LOANS

Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount ($) (c)	Loan Balance ($) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			**0**	**0**	**0**

7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES

1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				**5,788,543**
2	LARGER OF (a) OR (b)				**42,743,928**
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			**42,743,928**	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			**27,472,677**	

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Part I - Investments

Line 2. Investments in Associated Organizations

Account #	Description	Amount	Included	Excluded
123.14	Central Area Data Processing	$264,612.52	$264,612.52	
123.14.70	Central Area Data Processing -- Broadband	$5,745.67	$5,745.67	
123.11	Wolverine Power Supply - Patronage	$19,046,769.77		$19,046,769.77
123.12	NRUCFC - Patronage	$2,603,702.95		$2,603,702.95
123.12.70	NRUCFC - Patronage Broadband	$97,601.65		$97,601.65
123.13	RESCO Patronage	$652,089.35	$652,089.35	
123.13.70	RESCO Patronage -- Broadband	$803,897.65	$803,897.65	
123.16	WPSC - Power Supply Development Fund	$3,987,812.43		$3,987,812.43
123.40	Wolverine Power Supply - Membership	$200.00		$200.00
123.42	NRUCFC - Membership	$1,000.00		$1,000.00
123.43	MECA - Membership	$1,000.00		$1,000.00
123.15	NRTC - Patronage	$3,786.62	$3,786.62	
123.15.70	NRTC - Patronage Broadband	$5,070.55	$5,070.55	
123.45	NRTC - Membership	$1,000.00	$1,000.00	
123.21&22	NRUCFC - Capital Term Certificates	$915,372.00		$915,372.00
123.00	RESCO - Stock	$500.00	$500.00	
123.23	NRUCFC ZTC's	$403,089.82		$403,089.82
123.09	Cooperative Response Center	$18,730.65	$18,730.65	
123.41	CoBank Membership	$1,000.00		$1,000.00
123.17	CoBank Patronage	$152,910.73	$152,910.73	
123.46	NCSC Membership	$100.00		$100.00
	Total	$28,965,992.36	$1,908,343.74	$27,057,648.62

Cash Balances

131.00	Citizen's National Bank - Checking	$393,352.99	$143,352.99	$250,000.00
131.01	Awakon Federal Credit Union - Checking	$231,803.71	$231,803.71	$0.00
131.02	Awakon Federal Credit Union - Savings	$808,873.27	$558,873.27	$250,000.00
131.10	PNC Bank	$2,320,670.74	$2,070,670.74	$250,000.00
131.13	Synovus	$12,687.41		$12,687.41
135.00	Awakon Federal Credit Union - Working Funds	-$4,281.34	-$4,281.34	$0.00
	Awakon Federal Credit Union - PIAGA	$110,377.62	$0.00	$110,377.62
	Total	$3,873,484.40	$3,000,419.37	$873,065.03

Temporary Investments

136.00	NRUCFC	$0.00
136.01	Citizen's Nat'l Bank - IMMA	$88,446.98

Accounts Receivable - Other

142.20	Accounts Receivable - Aid To Construction	$315,622.97
142.22	A/R - Miscellaneous	$230,299.07
142.24	A/R - Water Heater Loans	$3,282.89
142.25	A/R - Natural Gas Incentive Loans	$782.37
142.26	A/R - Appliance Sales	$15,330.24
142.27	A/R - Natural Gas Miscellaneous	$42,766.92
142.29	A/R - Natural Gas Construction	$47,422.30
143.00	A/R - Employees	$8,936.36
143.02	A/R - Employees Sec 125 Plan	-$4,851.60
142.32	A/R - Broadband Miscellaneous	$220,188.16
		$879,779.68