

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF NATURAL GAS UTILITIES (MAJOR AND NONMAJOR)
WITH ANNUAL SALES OF LESS THAN 200,000 MCF

This form is authorized by 1919 PA 419, as amended, being MCL 460.51 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

| |
|--|
| Report submitted for year ending: December 31, 2012 |
| Present name of respondent: Superiorior Energy Company, LLC |
| Address of principal place of business: 14428 Wouski ave., Kaleva, MI 49645 |
| Utility representative to whom inquires regarding this report may be directed: Name: Edward L. Hare Title: CFO Address: 2674 South Huron Road City: Kawkawlin State: MI Zip: 48631 Direct Telephone, Include Area Code: 989-684-5121 |
| If the utility name has been changed during the past year: Prior Name: Date of Change: |
| Two copies of the published annual report to stockholders: <input type="checkbox"/> were forwarded to the Commission <input checked="" type="checkbox"/> will be forwarded to the Commission on or about May 31, 2013 |
| Annual reports to stockholders: <input type="checkbox"/> are published <input checked="" type="checkbox"/> are not published |

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Heather Cantin) at (517) 241-0967 or cantinh@michigan.gov OR forward correspondence to:

DLARA/MPSC
Financial Analysis & Audit Division (Heather Cantin)
4300 W Saginaw Hwy
Lansing, MI 48917

RECEIVED
MPSC

MAY 03 2013

**FINANCIAL ANALYSIS AND
AUDIT DIVISION**

**NONMAJOR GAS UTILITIES WITH ANNUAL
SALES OF LESS THAN 200,000 MCF**

ANNUAL REPORT OF:

Superior Energy Company

(Name of Company)

TO THE

MICHIGAN PUBLIC SERVICE COMMISSION

For the Calendar Year:

2012

(Read Instructions on Last Page Carefully Before Filling Out Report)

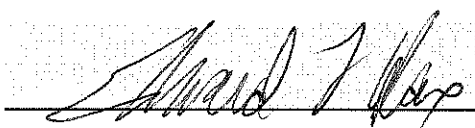
Name of Company: Superior Energy Company, LLC

Post Office Address: PO Box 67, Kaleva, MI 49645

Organization: LLC
(Corporation, Partnership or Individual)

Date of Organization: January 5, 1998 Under the laws of what state? Michigan

Printed name of person who prepared this report: Edward L. Hare

Signature of person who prepared this report: 

If incorporated, give the titles, names and addresses of all company officials at close of year:

| <u>Name</u> | <u>Title</u> | <u>Address</u> |
|-------------|--------------|----------------|
|-------------|--------------|----------------|

If not incorporated, state the name and address of owner or owners and the extent of their respective interests:

| <u>Name</u> | <u>Address</u> |
|-------------------|---|
| Matthew J. Coffey | 13231 Frost Road, Hemlock, MI 48626 - 32% |
| Robert P. Roese | 604 Shirmor, Midland, MI 48640 - 52% |
| Richard F. Roese | 3328 Catalina, Bay City, MI 48706 - 16% |

Name of any stockholders owning or controlling 10% or more of the stock, and number of votes to which each said stockholder is entitled:

| <u>Name</u> | <u>Address</u> | <u>Number of Votes</u> |
|-------------|----------------|------------------------|
|-------------|----------------|------------------------|

| | | | |
|---|---|---|--------------------------------|
| Name of Respondent Superior Energy Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2013 | Year of Report July 4, 1905 |
|---|---|---|--------------------------------|

PROPERTIES USED IN OPERATION

| Line No. | Description and Location, Including County and City or Township (a) | Date Purchased (b) | Date Placed In Service (c) | Original Cost (d) |
|----------|--|-----------------------|-------------------------------|----------------------|
| 1 | 14428 Wouski ave, Kaleva, MI 49645 | 11/18/98 | 11/18/98 | \$15,000 |
| 2 | Maple Grove Township, Manistee County | | | |
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| 26 | TOTAL | | | |

Notes to Financial Statements

| Name of Respondent | | This Report Is: | Date of Report | Year of Report |
|-------------------------|--|--|-------------------------------|----------------|
| Superior Energy company | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2013 | 2012 |
| BALANCE SHEET | | | | |
| Line | Title of Account (a) | Balance at Beginning of Year (b) | Balance at End of Year (c) | |
| 1 | INVESTMENTS | | | |
| 2 | Total Utility Plant in Service | 2,016,766 | 2,357,174 | |
| 3 | Construction Work in Progress | | | |
| 4 | Total Utility Plant (2 + 3) | 2,016,766 | 2,357,174 | |
| 5 | Accumulated Provision for Depreciation | 636,397 | 705,529 | |
| 6 | Net Utility Plant (4 - 5) | 1,380,370 | 1,651,645 | |
| 7 | Other Property | 35,026 | 35,026 | |
| 8 | Other Investments (please describe here) | 77,082 | 82,512 | |
| 9 | Total Property and Investments (6 thru 8) | 1,492,478 | 1,769,183 | |
| 10 | CURRENT ASSETS | | | |
| 11 | Cash | 65,755 | (58,614) | |
| 12 | Notes Receivable - Net | | | |
| 13 | Accounts Receivable - Net | 71,354 | 355,555 | |
| 14 | Material and Supplies | 0 | 0 | |
| 15 | Prepayments | 2,397 | 2,048 | |
| 16 | Other Current and Accrued Assets | 39,167 | 21,247 | |
| 17 | Total Current and Accrued Assets (10 thru 15) | 178,673 | 320,236 | |
| 18 | Deferred Debits | | | |
| 19 | Total Assets (9 + 17 + 18) | 1,671,151 | 2,089,419 | |
| 20 | LIABILITIES & STOCKHOLDERS EQUITY | | | |
| 21 | STOCKHOLDER EQUITY | | | |
| 22 | Capital Stock | 282,200 | 1,561,554 | |
| 23 | Retained Earnings | 1,181,997 | 59,842 | |
| 24 | Total Stockholders Equity (22 + 23) | 1,464,197 | 1,621,396 | |
| 25 | Long -Term Debt | 143,540 | 188,950 | |
| 26 | CURRENT AND ACCRUED LIABILITIES | | | |
| 27 | Notes Payable | 0 | 0 | |
| 28 | Accounts Payable | 51,068 | 256,401 | |
| 29 | Customer Deposits | 2,741 | 6,416 | |
| 30 | Other Current and Accrued Liabilities | 9,605 | 16,256 | |
| 31 | Total Current and Accrued Liabilities (27 thru 30) | 63,414 | 279,073 | |
| 32 | Deferred Credits | 0 | | |
| 33 | Total Liabilities and Equity (24+25+31+32) | 1,671,151 | 2,089,419 | |

| Name of Respondent | | This Report is: | Date of Report | Year of Report |
|-------------------------|--|--|-------------------------------|----------------|
| Superior Energy Company | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2013 | 2012 |
| STATEMENT OF INCOME | | | | |
| Line | Title of Account (a) | Balance at Beginning of Year (b) | Balance at End of Year (c) | |
| 1 | Operating Revenues | 2,041,670 | 2,172,594 | |
| 2 | Natural Gas Production Expense | 0 | 0 | |
| 3 | Cost of Purchased Gas | 830,120 | 608,535 | |
| 4 | Transmission Expense | 0 | 0 | |
| 5 | Distribution Expense Operation | 303,072 | 663,679 | |
| 6 | Distribution Expense - Maintenance | 11,332 | 72,640 | |
| 7 | Administrative & General Expense | 753,756 | 649,298 | |
| 8 | Other Expenses | | 0 | |
| 9 | Total Operation & Maintenance Expense (2 thru 8) | 1,898,280 | 1,994,152 | |
| 10 | Depreciation & Amortization Expense | 60,502 | 66,489 | |
| 11 | Tax Expense | 14,312 | 45,684 | |
| 12 | Interest Expense | 7,359 | 6,008 | |
| 13 | Other Deductions | 197 | 798 | |
| 14 | Total Cost of Gas Service (9 thru 13) | 1,980,650 | 2,113,131 | |
| 15 | Income From Operations (1 - 14) | 61,020 | 59,463 | |
| 16 | Miscellaneous Non-Operating Income | 1,004 | 375 | |
| 17 | Miscellaneous Non-Operating Deductions | 0 | | |
| 18 | Total Non-Operating Income (Loss) | 1,004 | 375 | |
| 19 | NET INCOME (15 + 18) | 62,024 | 59,838 | |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Superior Energy Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2013 | Year of Report 2012 |
|---|---|---|------------------------|

SALES DATA BY RATE SCHEDULE FOR THE YEAR

- 1 Report below the distribution of customers, sales and revenue for the year by individual rate schedules.
- 2 Column (a): List all rate schedules by identification number or symbol. Where the same rates schedule designation applies to different rates in different zones, cities or districts, list separately data for each such area.
- 3 Column (b): Give the type of service to which rate schedule is applicable (ex. Commercial heating, space heating, etc)
- 4 Column (c): Indicate the class or classes of customers served under each rate schedule.
- 5 Column (d): Give the average number of customers billed under each rate schedule during the year.
- 6 Columns (e) and (f): For each rate schedule listed, enter the total number of Mcf sold to, and revenues received from customers billed under that rate schedule.
- 7 If a rate schedule was not in effect during the entire year, indicate in a foot note the period in which it was in effect.

| Line No. | Rate Schedule Designation (a) | Type of Service to Type of Service to (b) | Class of Service (c) | Ave Number of Customers per Month (d) | Mcf Sold (e) | Revenue (f) |
|----------|----------------------------------|--|-------------------------|--|-----------------|----------------|
| 1 | | Residential | | 1,644 | 104,450 | \$1,022,888 |
| 2 | | Commercial | | 121 | 18,227 | \$177,782 |
| 3 | | Governmental | | 28 | 5,186 | \$50,712 |
| 4 | | Churches | | 27 | 6,269 | \$61,357 |
| 5 | | Industrial | | 0 | 0 | \$0 |
| 6 | | Schools | | 6 | 13,384 | \$149,179 |
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Notes to Financial Statements

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| Name of Respondent Superior Energy Company | This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/13 | Year of Report 2012 |
|---|--|--|------------------------|

OFF-SYSTEM SALES OF NATURAL GAS

Report the details concerning off-system sales. Off-system sales include all sales other than MPSC approved rate schedule sales.

| Line No. | Name (a) | Point of Delivery (City/Town, State) (b) | Account (c) | Mcf of Gas Sold (apprx BTU per CubicFt) (d) | Revenue For Year (e) | Average Revenue Per Mcf (f) | Peak Day Delivery to Customers Mcf | | |
|----------|----------|--|-------------|---|----------------------|-----------------------------|------------------------------------|---------------------|------------------|
| | | | | | | | Date (g) | Noncoincidental (h) | Coincidental (i) |
| 1 | none | | | | | | | | |
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| Name of Respondent Superior Energy Company | This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/13 | Year of Report 2012 | | | | |
|---|--|--|-------------------------|--------------------------|-------------|---|---|
| REVENUE FROM TRANSPORTATION OF GAS OF OTHERS - NATURAL GAS (Account 489) | | | | | | | |
| 1 | Report below the details of revenue from transportation or compression (by respondent) of natural gas for others. | | | | | | |
| 2 | Subdivide revenue between transportation or compression for interstate pipeline companies and others. | | | | | | |
| 3 | Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. | | | | | | |
| 4 | Designate with an asterisk if gas transported or compressed is other than natural gas. | | | | | | |
| 5 | In column (a), include the names of companies from which revenues were derived, points of receipt and delivery, and names of companies from which gas was received and to which delivered. Also specify the Commission order or regulation authorizing such transaction. | | | | | | |
| 6 | Designate points of receipt and delivery so that they can be identified on map of the respondent's pipeline system. | | | | | | |
| 7 | Enter Mcf at 14.73 psi at 60 degrees Fahrenheit. | | | | | | |
| 8 | 6 Minor items (less than 1,000,000 Mcf) may be grouped. | | | | | | |
| Line No. | Name of Company and Description of Service Performed (a) | Distance Transported (in miles) (b) | Mcf of Gas Received (c) | Mcf of Gas Delivered (d) | Revenue (e) | Ave Revenue per Mcf of Gas Delivered (in cents) (f) | FERC Tariff Rate Schedule Designation (g) |
| 1 | | | | | | | |
| 2 | none | | | | | | |
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GENERAL INSTRUCTIONS

- 1 This form for Annual Report should be filled out and copied in duplicate with one copy returned to the office of the Michigan Public Service Commission by April 30, following the year for which made. The remaining copy should be retained by the Utility Company in its permanent files in case correspondence with regard to this report becomes necessary.
- 2 Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper the same size as this report and securely attached.
- 3 There should always appear some notation to indicate that the questions asked have not been overlooked. The word "None" may be used against any particular item or items where that word expresses the fact.
- 4 The Oath on this page must be administered by a Notary Public or other officer authorize to administer oaths.

OATH

State of

} ss.

County of

I, the undersigned, on oath do say that I am an officer
(State official position as owner or officer)

of the Utility Company for whom the foregoing annual report was prepared; that the same was prepared by myself or under my direction; that I have full and complete knowledge of the affairs of the said Natural Gas Purchaser and/or Carrier that I have examined the foregoing annual report and declare the same to be a correct and complete statement of the business and affairs of said Utility Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief.



(Signature of person executing this report)

2674 South Huron Road, Kawkawlin, MI 48631

(Address of person executing this report)

SUBSCRIBED AND SWORN BEFORE ME

at 2674 S. Huron, Kawkawlin, MI

this 1st day of May 2013

ROBERT A. WOODS
Notary Public, Midland County, MI
acting in Bay County
My Commission Expires Dec. 24, 2013



(Signature of person executing this report)

My Commission expires 12-24-13

Managing Member

(Official Title)