

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF NATURAL GAS UTILITIES (MAJOR AND NONMAJOR)
WITH ANNUAL SALES OF LESS THAN 200,000 MCF

This form is authorized by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of state law.

Report submitted for year ending: December 31, 2014																					
Present name of respondent: SUPERIOR ENERGY COMPANY																					
Address of principal place of business: 14428 WOUSKI AVE																					
Utility representative to whom inquires regarding this report may be directed: <table><tr><td>Name:</td><td>Edward Hare</td><td>Title:</td><td>Controller</td></tr><tr><td>Address:</td><td colspan="3">2674 S. Huron Road</td></tr><tr><td>City:</td><td>Kawkawlin</td><td>State:</td><td>MI</td></tr><tr><td>Zip:</td><td colspan="3">48631</td></tr><tr><td>Direct Telephone, Include Area Code:</td><td colspan="3">989-439-7124</td></tr></table>		Name:	Edward Hare	Title:	Controller	Address:	2674 S. Huron Road			City:	Kawkawlin	State:	MI	Zip:	48631			Direct Telephone, Include Area Code:	989-439-7124		
Name:	Edward Hare	Title:	Controller																		
Address:	2674 S. Huron Road																				
City:	Kawkawlin	State:	MI																		
Zip:	48631																				
Direct Telephone, Include Area Code:	989-439-7124																				
If the utility name has been changed during the past year: Prior Name: Date of Change:																					
Two copies of the published annual report to stockholders: <table><tr><td><input type="checkbox"/></td><td>]</td><td>were forwarded to the Commission</td></tr><tr><td><input checked="" type="checkbox"/></td><td>x]</td><td>will be forwarded to the Commission</td></tr><tr><td colspan="2"></td><td>on or about June 30, 2015</td></tr></table>		<input type="checkbox"/>]	were forwarded to the Commission	<input checked="" type="checkbox"/>	x]	will be forwarded to the Commission			on or about June 30, 2015											
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Annual reports to stockholders: <table><tr><td><input type="checkbox"/></td><td>]</td><td>are published</td></tr><tr><td><input checked="" type="checkbox"/></td><td>x]</td><td>are not published</td></tr></table>		<input type="checkbox"/>]	are published	<input checked="" type="checkbox"/>	x]	are not published														
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<input checked="" type="checkbox"/>	x]	are not published																			

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Heather Cantin) at (517) 284-8266 or cantinh@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Financial Analysis & Audit Division (Heather Cantin)
7109 W. Saginaw Hwy
PO Box 30221
Lansing, MI 48909

RECEIVED
MPSC

MAY 05 2015

FINANCIAL ANALYSIS AND
AUDIT DIVISION

**NONMAJOR GAS UTILITIES WITH ANNUAL
SALES OF LESS THAN 200,000 MCF**

ANNUAL REPORT OF:

Superior Energy Company

(Name of Company)

TO THE

MICHIGAN PUBLIC SERVICE COMMISSION

For the Calendar Year:

2014

(Read Instructions on Last Page Carefully Before Filling Out Report)

Name of Company: Superior Energy Company, LLC

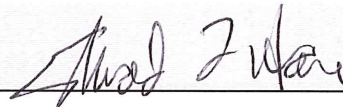
Post Office Address: PO Box 67, Kaleva, MI 49645

Organization: LLC
(Corporation, Partnership or Individual)

Date of Organization: January 5, 1998 Under the laws of what state? Michigan

Printed name of person who prepared this report: Edward Hare

Signature of person who prepared this report:



If incorporated, give the titles, names and addresses of all company officials at close of year:

<u>Name</u>	<u>Title</u>	<u>Address</u>
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If not incorporated, state the name and address of owner or owners and the extent of their respective interests:

<u>Name</u>	<u>Address</u>
Robert Roesse	604 Shirmor, Midland, MI 48640 - 77%
Richard Roesse	3328 Catalina, Bay City, MI 48706 - 23%

Name of any stockholders owning or controlling 10% or more of the stock, and number of votes to which each said stockholder is entitled:

<u>Name</u>	<u>Address</u>	<u>Number of Votes</u>
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Name of Respondent SUPERIOR ENERGY COMPANY		This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 12/31/14
BALANCE SHEET				
Line	Title of Account (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	INVESTMENTS			
2	Total Utility Plant in Service	2,592,405	2,654,594	
3	Construction Work in Progress			
4	Total Utility Plant (2 + 3)	2,592,405	2,654,594	
5	Accumulated Provision for Depreciation	803,393	916,281	
6	Net Utility Plant (4 - 5)	1,789,012	1,738,313	
7	Other Property	35,026	35,026	
8	Other Investments (please describe here)	237,057	266,762	
9	Total Property and Investments (6 thru 8)	2,061,095	2,040,101	
10	CURRENT ASSETS			
11	Cash	47,670	55,686	
12	Notes Receivable - Net			
13	Accounts Receivable - Net	620,911	403,237	
14	Material and Supplies			
15	Prepayments	9,578	16,205	
16	Other Current and Accrued Assets	41,494	46,242	
17	Total Current and Accrued Assets (10 thru 15)	719,653	521,371	
18	Deferred Debits			
19	Total Assets (9 + 17 + 18)	2,780,749	2,561,471	
20	LIABILITIES & STOCKHOLDERS EQUITY			
21	STOCKHOLDER EQUITY			
22	Capital Stock	1,722,030	1,337,209	
23	Retained Earnings	233,908	741,067	
24	Total Stockholders Equity (22 + 23)	1,955,938	2,078,275	
25	Long -Term Debt	433,750	300,000	
26	CURRENT AND ACCRUED LIABILITIES			
27	Notes Payable			
28	Accounts Payable	362,002	152,346	
29	Customer Deposits	19,560	17,147	
30	Other Current and Accrued Liabilities	9,499	13,703	
31	Total Current and Accrued Liabilities (27 thru 30)	391,061	183,195	
32	Deferred Credits			
33	Total Liabilities and Equity (24+25+31+32)	2,780,749	2,561,471	

Name of Respondent SUPERIOR ENERGY COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report 12/31/14
STATEMENT OF INCOME				
Line	Title of Account (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	Operating Revenues	2,580,158	3,123,397	
2	Natural Gas Production Expense			
3	Cost of Purchased Gas	995,432	1,157,955	
4	Transmission Expense			
5	Distribution Expense Operation	435,989	432,886	
6	Distribution Expense - Maintenance	89,690	70,872	
7	Administrative & General Expense	689,807	577,683	
8	Other Expenses			
9	Total Operation & Maintenance Expense (2 thru 8)	2,210,918	2,239,396	
10	Depreciation & Amortization Expense	86,471	102,812	
11	Tax Expense	39,994	27,471	
12	Interest Expense	9,125	13,221	
13	Other Deductions	551	47	
14	Total Cost of Gas Service (9 thru 13)	2,347,059	2,382,947	
15	Income From Operations (1 - 14)	233,099	740,450	
16	Miscellaneous Non-Operating Income	809	617	
17	Miscellaneous Non-Operating Deductions			
18	Total Non-Operating Income (Loss)	809	617	
19	NET INCOME (15 + 18)	233,908	741,067	

Name of Respondent SUPERIOR ENERGY COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2015	Year of Report December 31, 2014
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SALES DATA BY RATE SCHEDULE FOR THE YEAR

- 1 Report below the distribution of customers, sales and revenue for the year by individual rate schedules.
- 2 Column (a): List all rate schedules by identification number or symbol. Where the same rates schedule designation applies to different rates in different zones, cities or districts, list separately data for each such area.
- 3 Column (b): Give the type of service to which rate schedule is applicable (ex. Commercial heating, space heating, etc)
- 4 Column (c): Indicate the class or classes of customers served under each rate schedule.
- 5 Column (d): Give the average number of customers billed under each rate schedule during the year.
- 6 Columns (e) and (f): For each rate schedule listed, enter the total number of Mcf sold to, and revenues received from customers billed under that rate schedule.
- 7 If a rate schedule was not in effect during the entire year, indicate in a foot note the period in which it was in effect.

Line No.	Rate Schedule Designation (a)	Type of Service to Type of Service to (b)	Class of Service (c)	Ave Number of Customers per Month (d)	Mcf Sold (e)	Revenue (f)
1						
2		Residential		2,020	170,685	\$1,788,810
3		Commercial		137	27,506	\$294,591
4		Governmental		28	7,508	\$79,565
5		Churches		31	8,573	\$90,265
6		Industrial		0		
7		Schools		7	11,864	\$219,967
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Notes to Financial Statements

Name of Respondent SUPERIOR ENERGY COMPANY	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/15	Year of Report 12/31/14
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OFF-SYSTEM SALES OF NATURAL GAS

Report the details concerning off-system sales. Off-system sales include all sales other than MPSC approved rate schedule sales.

Line No.	Name (a)	Point of Delivery (City/Town, State) (b)	Account (c)	Mcf of Gas Sold (apprx BTU per CubicFt) (d)	Revenue For Year (e)	Average Revenue Per Mcf (f)	Peak Day Delivery to Customers		
							Date (g)	Noncoincidental (h)	Coincidental (i)
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REVENUE FROM TRANSPORTATION OF GAS OF OTHERS - NATURAL GAS (Account 489)							
<p>1 Report below the details of revenue from transportation or compression (by respondent) of natural gas for others. Subdivide revenue between transportation or compression for Interstate pipeline companies and others.</p> <p>2 Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. Designate with an asterisk if gas transported or compressed is other than natural gas.</p> <p>3 In column (a), include the names of companies from which revenues were derived, points of receipt and delivery, and names of companies from which gas was received and to which delivered. Also specify the Commission order or regulation authorizing such transaction.</p> <p>4 Designate points of receipt and delivery so that they can be identified on map of the respondent's pipeline system.</p> <p>5 Enter Mcf at 14.73 psi at 60 degrees Fahrenheit. 6 Minor items (less than 1,000,000 Mcf) may be grouped.</p>							
Line No.	Name of Company and Description of Service Performed (a)	Distance Transported (in miles) (b)	Mcf of Gas Received (c)	Mcf of Gas Delivered (d)	Revenue (e)	Ave Revenue per Mcf of Gas Delivered (in cents) (f)	FERC Tariff Rate Schedule Designation (g)
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25	TOTAL						

GENERAL INSTRUCTIONS

- 1 This form for Annual Report should be filled out and copied in duplicate with one copy returned to the office of the Michigan Public Service Commission by April 30, following the year for which made. The remaining copy should be retained by the Utility Company in its permanent files in case correspondence with regard to this report becomes necessary.
- 2 Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper the same size as this report and securely attached.
- 3 There should always appear some notation to indicate that the questions asked have not been overlooked. The word "None" may be used against any particular item or items where that word expresses the fact.
- 4 The Oath on this page must be administered by a Notary Public or other officer authorize to administer oaths.

OATH


State of

} ss.

County of

I, the undersigned, on oath do say that I am _____ an officer
(State official position as owner or officer)

of the Utility Company for whom the foregoing annual report was prepared; that the same was prepared by myself or under my direction; that I have full and complete knowledge of the affairs of the said Natural Gas Purchaser and/or Carrier that I have examined the foregoing annual report and declare the same to be a correct and complete statement of the business and affairs of said Utility Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief.


(Signature of person executing this report)

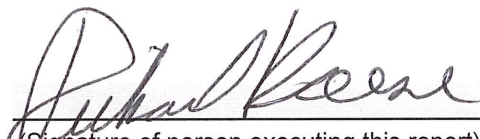
2674 S. Huron Road, Kawkawlin, MI 48631
(Address of person executing this report)

SUBSCRIBED AND SWORN BEFORE ME

at 2674 S. Huron Rd.

this 4-30-15

Robert A. Woods
Notary Public, Midland County, MI
Acting in Bay County
My Commission Expires Dec. 24, 2019


(Signature of person executing this report)

My Commission expires 12-24-19

Managing Member
(Official Title)