

MICHIGAN PUBLIC SERVICE COMMISSION
ANNUAL REPORT OF NATURAL GAS UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, being MCL 460.55 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you violation of state law.

Report submitted for year ending: December 31, 2023	
Present name of respondent: Michigan Gas Utilities Corporation	
Address of principal place of business: 899 South Telegraph Road, Monroe, MI 48161	
Utility representative to whom inquires regarding this report may be directed:	
Name: William J. Guc	Title: Vice President, Controller, and Assistant Secretary
Address: 231 West Michigan Street	
City: Milwaukee	State: WI Zip: 53203
Telephone, Including Area Code: 414-221-5093	
If the utility name has been changed during the past year:	
Prior Name:	
Date of Change:	
Two copies of the published annual report to stockholders:	
[]	were forwarded to the Commission
[]	will be forwarded to the Commission
<u>on or about</u>	
Annual reports to stockholders:	
[]	are published
[X]	are not published

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Jillian Bowden) at
BowdenJ2@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Regulated Energy Division (Jillian Bowden)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48909

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholder of
Michigan Gas Utilities Corporation:

Opinion

We have audited the financial statements of Michigan Gas Utilities Corporation (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2023, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Michigan Public Service Commission Form P-522, and the related notes to the financial statements (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

As discussed in Note B to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Michigan Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

April 29, 2024

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor gas company, as classified by the Commission's Uniform System of Accounts must submit this form.

NOTE: Major - A gas company having annual natural gas sales over 50 million Dth in each of the 3 previous calendar years
Nonmajor - A gas company having annual natural gas sales at or below 50 million Dth in each of the 3 previous calendar years.

The class to which any utility belongs shall originally be determined by the average of its annual gas sales for the last three consecutive years. Subsequent changes in classification shall be made when the annual gas sales for each of the three years immediately preceding the years exceeds the upper limit, or is less than the lower limit of the classification previously applicable to the utility.

III. What and Where to Submit:

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission
Regulated Energy Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Jennifer Brooks at the address below or to brooks10@michigan.gov

(b) Submit immediately upon publication, one (1) searchable copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 5, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission
Regulated Energy Division
7109 W. Saginaw Hwy, PO Box 30221
Lansing, MI 48909

(c) For the CPA certification, submit with the original submission of the form, a letter or report prepared in conformity with current standards of reporting which will:

- (i) Contain a paragraph attesting to the conformity, in all material aspects, of the schedules and pages listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-522 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state, and local governments and other authorized users may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission
Regulated Energy Division
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

- III.** Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV.** For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
 - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4.
- V.** Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means or reproduction provided the impressions are clear and readable.
- VI.** Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (See VIII, below).
- VII.** Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII.** When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission (Financial Analysis & Audit Division)
Financial Analysis and Customer Choice Section
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909
- IX.** Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X.** Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI.** Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII.** Report all gas volumes on a pressure base of 14.65 psia and a temperature base of 60° F.
- XIII.** Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I.** BTU per cubic foot - The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60° F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32° F, and under standard gravitational force (980.65 cm. Per sec.²) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state. (Sometimes called gross heating value or total heating value.)

- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-522**ANNUAL REPORT OF NATURAL GAS COMPANIES (Major and Nonmajor)**

IDENTIFICATION		
01 Exact Legal Name of Respondent Michigan Gas Utilities Corporation		02 Year of Report December 31, 2023
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, State, Zip) 899 South Telegraph Road, Monroe, Michigan 48161		
05 Name of Contact Person William J. Guc	06 Title of Contact Person Vice President, Controller, and Assistant Secretary	
07 Address of Contact Person (Street, City, State, Zip) 231 West Michigan Street, Milwaukee, WI 53203		
08 Telephone of Contact Person, Including Area Code: 414-221-5093	09 This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	10 Date of Report (Mo, Da, Yr) April 29, 2024
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including April 1 and including December 31 of the year of the report.		
01 Name Xia Liu	03 Signature 	04 Date Signed (Mo, Da, Yr) April 29, 2024
02 Title Executive Vice President and CFO		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
LIST OF SCHEDULES (Natural Gas Utility)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS General Information 101 Control Over Respondent & Other Associated Companies M 102 Corporations Controlled by Respondent 103 Officers and Employees M 104 Directors 105 Security Holders and Voting Powers M 106-107 Important Changes During the Year 108-109 Comparative Balance Sheet M 110-113 Statement of Income for the Year M 114-117 Statement of Retained Earnings for the Year M 118-119 Statement of Cash Flows 120-121 Notes to Financial Statements 122-123 BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits) Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion 200-201 Gas Plant in Service M 204-212B Gas Plant Leased to Others 213 Gas Plant Held for Future Use 214 Production Properties Held for Future Use 215 Construction Work in Progress - Gas 216 Construction Overheads - Gas 217 General Description of Construction Overhead Procedure M 218 Accumulated Provision for Depreciation of Gas Utility Plant M 219 Gas Stored 220 Nonutility Property 221 Accumulated Provision for Depreciation and Amortization of Nonutility Property 221 Investments 222-223 Investment in Subsidiary Companies 224-225 Gas Prepayments Under Purchase Agreements 226-227 Advances for Gas Prior to Initial Deliveries or Commission Certification 229 Prepayments 230 Extraordinary Property Losses 230 Unrecovered Plant and Regulatory Study Costs 230 Preliminary Survey and Investigation Charges 231 Other Regulatory Assets 232 Miscellaneous Deferred Debits 233 Accumulated Deferred Income Taxes (Account 190) 234-235			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
LIST OF SCHEDULES (Natural Gas Utility) (Continued)			
Title of Schedule	Reference Page No.	Remarks	
(a)	(b)	(c)	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252		
Other Paid-In Capital	253		
Discount on Capital Stock	254	None	
Capital Stock Expense	254	None	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	None	
Long-Term Debt	256-257		
Unamortized Debt Expense, Premium and Discount on Long-Term Debt	258-259		
Unamortized Loss and Gain on Reacquired Debt	260	None	
Notes Payable	260A	None	
Payables to Associated Companies	260B		
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	M 261 A-B	See MPSC Form P-522, Page 261	
Calculation of Federal Income Tax	M 261 C-D	See MPSC Form P-522, Page 261	
Taxes Accrued, Prepaid and Charged During Year	262-263		
Investment Tax Credits Generated and Utilized	264-265	None	
Accumulated Deferred Investment Tax Credits	M 266-267		
Miscellaneous Current and Accrued Liabilities	M 268		
Other Deferred Credits	269		
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272-273	None	
Accumulated Deferred Income Taxes - Other Property	274-275		
Accumulated Deferred Income Taxes - Other	M 276 A-B		
Other Regulatory Liabilities	278		
INCOME ACCOUNT SUPPORTING SCHEDULES			
Gas Operating Revenues	300-301		
Rates and Sales Section	M 305 A-C		
Off-System Sales - Natural Gas	M 310 A-B		
Revenue from Transportation of Gas of Others-Natural Gas	312-313		
Sales of Products Extracted from Natural Gas	315	None	
Revenues from Natural Gas Processed by Others	315	None	
Gas Operation and Maintenance Expenses	M 320-325		
Number of Gas Department Employees	325		
Exploration and Development Expenses	326	None	
Abandoned Leases	326	None	
Gas Purchases	M 327, 327A-B		
Exchange Gas Transactions	328-330	None	
Gas Used in Utility Operations - Credit	331		
Transmission and Compression of Gas by Others	332-333	None	
Other Gas Supply Expenses	334		
Miscellaneous General Expenses - Gas	M 335		
Depreciation, Depletion and Amortization of Gas Plant	336-338		
Income from Utility Plant Leased to Others	339	None	
Particulars Concerning Certain Income Deduction and Interest Charges	340		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
LIST OF SCHEDULES (Natural Gas Utility) (Continued)			
Title of Schedule	Reference Page No.	Remarks	
(a)	(b)	(c)	
COMMON SECTION			
Regulatory Commission Expenses	350-351	None	
Research, Development and Demonstration Activities	352-353		
Distribution of Salaries and Wages	354-355		
Charges for Outside Professional and Other Consultative Services	357		
GAS PLANT STATISTICAL DATA			
Natural Gas Reserves and Land Acreage	500-501	None	
Changes in Estimated Hydrocarbon Reserves and Costs, and Net Realizable Value	504-505	None	
Compressor Stations	508-509	None	
Gas and Oil Wells	510		
Gas Storage Projects	M 512-513		
Distribution and Transmission Lines	M 514		
Liquefied Petroleum Gas Operations	516-517	None	
Distribution System Peak Deliveries	M 518	None	
Auxiliary Peaking Facilities	519		
System Map	522		
Footnote Data	551		
Stockholders' Report	---		
MPSC SCHEDULES			
Reconciliation of Deferred Income Tax Expense	117 A-B	None	
Operating Loss Carryforward	117 C		
Notes & Accounts Receivable Summary for Balance Sheet	228 A		
Accumulated Provision for Uncollectible Accounts - Credit	228 A		
Receivables From Associated Companies	228 B	None	
Materials and Supplies	228 C		
Notes Payable	260 A		
Payables to Associated Companies	260 B		
Customer Advances for Construction	268	None	
Accumulated Deferred Income Taxes - Temporary	277		
Gas Operation and Maintenance Expenses (Nonmajor)	320N-324N		
Lease Rentals Charges	333A-333D		
Depreciation, Depletion and Amortization of Gas Plant (Nonmajor)	336 N	Not Applicable	
Particulars Concerning Certain Other Income Accounts	341	None	
Gain or Loss on Disposition of Property	342 A-B		
Expenditures for Certain Civic, Political and Related Activities	343		
Common Utility Plant and Expenses	356		
Summary of Costs Billed to Associated Companies	358-359	None	
Summary of Costs Billed from Associated Companies	360-361		

Name of Respondent	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Xia Liu, Executive Vice President and CFO 231 West Michigan Street Milwaukee, WI 53203			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. Delaware, September 16, 2005			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. None			
4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated. Retail sale and transportation of natural gas and administrative services.			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) ☐ Yes...Enter the date when such independent accountant was initially engaged: _____ (2) ☒ No			

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for		whom trust was maintained, and purpose of the trust. 2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year. 3. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.	
Michigan Gas Utilities Corporation is a wholly owned subsidiary of Integrys Holding, Inc. Integrys Holding is a subsidiary of WEC Energy Group, Inc.			

Name of Respondent Michigan Gas Utilities Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES			
1. If any corporation, business trust, or similar organization or combination of such organization jointly held control over respondent at the end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust. 2. List any entities which respondent did not control either directly or indirectly and which did not control respondent, but which were associated companies at any time during the year. 3. Provide an Organization Chart for the entire business network to include all corporations, business trusts, or similar organization or combination of such organizations whether the entities held control or not. Include any associated companies with the respondent at any time during the year. In addition to this visual representation, provide an explanation or narrative you believe to be useful to accurately describe the Organizational Chart.			
WEC Energy Group, Inc. Subsidiaries (Exhibit 21.1 to the 2023 SEC Form 10-K): - ATC Holding LLC - American Transmission Company LLC - ATC Development Manager, Inc. - ATC Holdco LLC - ATC Management Inc. - Bluewater Natural Gas Holding, LLC - BGS Kimball Gas Storage, LLC - Bluewater Gas Storage, LLC - Integrus Holding, Inc. - Michigan Gas Utilities Corporation - Minnesota Enegy Resources Corporation - Peoples Energy, LLC - North Shore Gas Company - Peoples Energy Ventures, LLC - The Peoples Gas Light and Coke Company - Wisconsin Public Service Corporation - Wisconsin River Power Company - Wisconsin Valley Improvement Company - WPS Power Development, LLC - WPS Visions, Inc. - Upper Michigan Energy Resources Corporation - W.E. Power, LLC - Elm Road Generating Station Supercritical, LLC - Elm Road Services, LLC - Port Washington Generation Station, LLC - WEC Business Services LLC - WEC Infrastructure LLC - Samson OpCo Holdings LLC - Sapphire Sky Wind Energy Holdings LLC - Thunderhead Wind Energy Holdings LLC - WEC Infrastructure Wind Holding I LLC - Bishop Hill Energy III Holdings LLC - Blooming Grove Wind Energy Center Holdings LLC - Coyote Ridge Wind, LLC - Upstream Wind Energy Holdings, LLC - WEC Infrastructure Wind Holding II LLC - Jayhawk Wind, LLC - Tatanka Ridge Wind, LLC - WEC Investments, LLC - Wisconsin Electric Power Company - Wisconsin Energy Capital Corporation - Wisconsin Gas LLC - Wispark LLC - Wisvest LLC * Omits the names of certain subsidiaries, which if considered in the aggregate as a single subsidiary, would not constitute a "significant subsidiary" as of December 31, 2023. Indirectly owned subsidiaries are listed under the subsidiaries through which WEC Energy Group, Inc. holds ownership.			

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
Michigan Gas Utilities Corporation				
OFFICERS				
1. Report below the name, title and salary for the five executive officers. 2. Report in column (b) salaries and wages accrued during the year including deferred compensation. 3. In column (c) report any other compensation provided such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. 4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred. 5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees salaries.				
Line No.	Name and Title (a)	Base Wages (b)	Other Compensation* (c)	Total Compensation (d)
1	Scott J. Lauber, President	18,967	56,977	75,944
2				
3	Margaret C. Kelsey, EVP, General Counsel and Secretary	9,574	14,867	24,441
4				
5				
6	Xia Liu, EVP and CFO	15,708	26,017	41,725
7				
8	Michael P. Baker, Vice President	180,376	72,379	252,755
9				
10	William J. Guc, VP and Controller, Assistant Secretary	6,581	6,813	13,394
11				
12	Anthony L. Reese, VP and Treasurer	17,519	16,322	33,841
13				
14				
15				
16				
17				
18				
<u>Footnote Data</u> *Executive Incentive Compensation NOTE: Officers received compensation from WEC Energy Group and/or its other affiliated companies. The dollars reported on this page represent the salaries that were charged to this utility during the year.				

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
DIRECTORS			
1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent. 2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.			
Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
Scott J. Lauber President	231 West Michigan Street Milwaukee WI 53203	7	None
Margaret C. Kelsey EVP, General Counsel and Secretary	231 West Michigan Street Milwaukee WI 53203	7	None
Xia Liu EVP and CFO	231 West Michigan Street Milwaukee WI 53203	7	None
William Mastoris	231 West Michigan Street Milwaukee WI 53203	7	None
<u>Footnote Data</u> *** We do not have an Executive Committee			

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
SECURITY HOLDERS AND VOTING POWERS			
1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting power in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interest in the trust. If the stock book was not closed or a list of stockholders were not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders. Integrus Holding, Inc. 231 West Michigan Street Milwaukee, WI 53203 1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders. N/A 2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency. N/A 3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote. N/A 4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by an officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis. N/A			
1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Stock books are not closed prior to the end of the year.			
2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy: Total: 100 By Proxy: 0 Business of the meeting was conducted by unanimous consent of the sole shareholder, Integrus Holding, Inc., on June 1, 2023.			
3. Give the date and place of such meeting: In lieu of an annual meeting, business was conducted by unanimous consent of the sole shareholder, Integrus Holding, Inc., on June 1, 2023.			

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
SECURITY HOLDERS AND VOTING POWERS (Continued)							
Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES					
		Number of votes as of (date):					
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)		
4	TOTAL votes all voting securities	100	100				
5	TOTAL number of security holders	1	1				
6	TOTAL votes of security holders listed below	100	100				
7	Integrus Holding, Inc.		100				
8	231 West Michigan Street						
9	Milwaukee, WI 53203						
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11							
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# <u>RESPONSE/NOTES TO INSTRUCTION #</u> 2 Not Applicable. 3 Not Applicable. 4 Not Applicable.							

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
IMPORTANT CHANGES DURING THE YEAR			
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not applicable" or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.			
1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other conditions. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc. 6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly and materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease of each revenue classification. State the number of customers affected. 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be attached to this page.			

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
IMPORTANT CHANGES DURING THE YEAR			
1. None. 2. None. 3. None. 4. MGU had no material leases as of December 31, 2023. 5. Michigan Gas Utilities added a new interconnect station with DTE in Ash Township near Carleton, MI. The new station included new control valves, heater, odorization, SCADA, gas quality measurement, filters, valves, and piping as well as 1,200 feet of 12-inch high pressure steel gas main. The station is designed to flow 50 MMscf/day and provides an extra supplier into the Monroe distribution system. Period of contract with DTE is 10 years. 6. None. 7. No changes to the Articles of Incorporation during 2023. 8. Average management increase for 2023 was 4.0%, effective January 1, 2023. UWUA Local 417 general wage increase was 2.8%, effective February 16, 2023. Steelworkers Local 12295 general wage increase and market adjustments were 3.95% plus \$0.80 per hour for all classifications, effective January 16, 2023. 9. None. 10. None. 11. No important rate changes occurred during 2023. 12. None.			

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114, 118)	200-201	594,966,573	640,190,055
3	Construction Work in Progress (107)	200-201	28,792,948	13,575,806
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		623,759,521	653,765,861
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115, 119)		258,547,553	261,709,287
6	Net Utility Plant (Enter Total of line 4 less 5)		365,211,968	392,056,574
7	Nuclear Fuel (120.1-120.4, 120.6)		0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)		0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		365,211,968	392,056,574
11	Utility Plant Adjustments (116)	122-123	0	0
12	Gas Stored-Base Gas (117.1)	220	3,132,625	3,132,625
13	System Balancing Gas (117.2)	220	0	0
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owed to System Gas (117.4)	220	0	0
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)	221	0	0
18	(Less) Accum. Prov. for Depr. and Amort. (122)	221	0	0
19	Investments in Associated Companies (123)	222-223	0	0
20	Investments in Subsidiary Companies (123.1)	224-225	0	0
21	(For cost of Account 123.1 See Footnote Page 224, line 42)			
22	Noncurrent Portion of Allowances	---	0	0
23	Other Investments (124)	222-223,229	0	0
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Funds (128)		21,349,367	20,807,183
28	LT Portion of Derivative Assets (175)		0	0
29	LT Portion of Derivative Assets - Hedges (176)		0	0
30	TOTAL Other Property and Investments (Total of lines 17 thru 29)		21,349,367	20,807,183
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)	---	0	0
33	Special Deposits (132-134)	---	2,323,080	1,511,559
34	Working Fund (135)	---	0	0
35	Temporary Cash Investments (136)	222-223	0	0
36	Notes Receivable (141)	228A	0	0
37	Customer Accounts Receivable (142)	228A	32,863,067	22,098,736
38	Other Accounts Receivable (143)	228A	1,364,314	2,988,789
39	(Less) Accum. Prov. for Uncoll. Acct.-Credit (144)	228A	2,799,594	2,773,793
40	Notes Receivable from Associated Companies (145)	228B	0	0
41	Accounts Receivable from Associated Companies (146)	228B	2,264,095	3,278,644
42	Fuel Stock (151)	228C	0	0
43	Fuel Stock Expenses Undistributed (152)	228C	0	0
44	Residuals (Elec) and Extracted Products (Gas) (153)	228C	0	0
45	Plant Materials and Operating Supplies (154)	228C	1,699,322	1,845,069
46	Merchandise (155)	228C	0	0
47	Other Materials and Supplies (156)	228C	0	0
48	Nuclear Material Held for Sale (157)	228C	0	0

Name of Respondent		This Report Is:		Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
49	Allowances (158.1 and 158.2)	---	0	0	
50	(Less) Noncurrent Portion of Allowances	---	0	0	
51	Stores Expense Undistributed (163)	227C	0	0	
52	Gas Stored Underground-Current (164.1)	220	31,660,825	24,190,858	
53	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	220	0	0	
54	Prepayments (165)	226,230	668,874	695,334	
55	Advances for Gas (166-167)	229	0	0	
56	Interest and Dividends Receivable (171)	---	25	17	
57	Rents Receivable (172)	---	0	0	
58	Accrued Utility Revenues (173)	---	25,085,661	9,423,302	
59	Miscellaneous Current and Accrued Assets (174)	---	19,141,746	12,099,332	
60	Derivative Instrument Assets (175)		2,024,070	464,726	
61	(Less) LT Portion of Derivative Instrument Assets (175)		0	0	
62	Derivative Instrument Assets - Hedges (176)		0	0	
63	(Less) Derivative Instrument Assets - Hedges (176)		0	0	
64	TOTAL Current and Accrued Assets (Enter Total of lines 32 thru 63)		116,295,485	75,822,573	
65	DEFERRED DEBITS				
66	Unamortized Debt Expenses (181)	---	657,552	514,502	
67	Extraordinary Property Losses (182.1)	230	0	0	
68	Unrecovered Plant & Regulatory Study Costs (182.2)	230	0	0	
69	Other Regulatory Assets (182.3)	232	22,691,932	20,971,689	
70	Prelim. Survey & Invest. Charges (Electric) (183)	---	0	0	
71	Prelim. Survey & Invest. Charges (Gas) (183.1, 183.2)	231	0	0	
72	Clearing Accounts (184)	---	0	0	
73	Temporary Facilities	---	0	0	
74	Miscellaneous Deferred Debits (186)	233	60,325,508	59,154,684	
75	Def. Losses from Disposition of Utility Plant (187)	---	0	0	
76	Research, Devel. And Demonstration Expend. (188)	352-353	0	0	
77	Unamortized Loss on Reacquired Debt (189)	---	0	0	
78	Accumulated Deferred Income Taxes (190)	234-235	10,564,777	10,776,368	
79	Unrecovered Purchased Gas Costs (191)	---	0	0	
80	TOTAL Deferred Debits (Enter Total of lines 66 thru 79)		94,239,769	91,417,243	
81	TOTAL Assets and Other Debits (Enter Total of lines 10 - 15, 30, 64 and 80)		600,229,214	583,236,198	

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
FOOTNOTE DATA			
Schedule Page: 110 Line No.: 38 Column (d)			
Other Accounts Receivable (Account 143)			
Other A/R-Reconciliation account		\$	3,561
A/R due from trust			3,285
Other A/R-Miscellaneous			628,516
Customer A/R Non-utility			2,353,427
TOTAL		\$	2,988,789
Schedule Page: 111 Line No.: 69 Column (d)			
Other Regulatory Assets (Account 182.3)			
MGU deferred depreciation		\$	2,500,000
ARO gas			2,142,105
Gas Federal FAS 109			386,872
Gas State FAS 109			117,590
Gas def tax - MI law change			1,473,533
Purch acctg - PEC merger and Aquila			3,518,123
Reserve			(126,773)
Pensions			5,420,838
Purch acctg - WEC Energy Group merger			3,561,272
Derivatives-Gas sys sup-Current			1,795,086
2016-2021 Settlement accounting - WACC			183,043
TOTAL		\$	20,971,689
Schedule Page: 111 Line No.: 74 Column (d)			
Miscellaneous Deferred Debits (Account 186)			
Def debit-Area expansion program		\$	1,135,429
Tradename			5,218,000
Def debit-OSIP			16,101
Goodwill			34,517,361
Reg asset-Cleanup gas-Expenditures			18,267,793
TOTAL		\$	59,154,684

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	100	100
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	166,553,397	181,553,397
7	Other Paid-In Capital (208-211)	253	102,506	126,491
8	Installments received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	39,540,987	37,561,367
12	Unappropriate Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	117	0	0
15	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)		206,196,990	219,241,355
16	LONG-TERM DEBT			
17	Bonds (221)	256-257	150,000,000	150,000,000
18	(Less) Reacquired Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	0
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)	258-259	0	0
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	258-259	0	0
23	(Less) Current Portion of Long-Term Debt		0	0
24	TOTAL Long-Term Debt (Enter Total of lines 17 thru 23)		150,000,000	150,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases-Noncurrent (227)	---	0	0
27	Accumulated Prov. For Property Insurance (228.1)	---	0	0
28	Accumulated Prov. For Injuries and Damages (228.2)	---	97,244	34,016
29	Accumulated Prov. For Pensions and Benefits (228.3)	---	1,486,073	1,450,315
30	Accumulated Misc. Operating Provisions (228.4)	---	14,547,000	14,201,000
31	Accumulated Provision for Rate Refunds (229)	---	0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		1,041,256	910,828
35	TOTAL Other Noncurrent Liabilities (Enter Total of lines 26 thru 34)		17,171,573	16,596,159
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt			
38	Notes Payable (231)	260A	0	0
39	Accounts Payable (232)	---	34,220,607	22,104,910
40	Notes Payable to Associated Companies (233)	260A	56,000,000	33,300,000
41	Accounts Payable to Associated Companies (234)	260A	4,575,222	4,464,804
42	Customer Deposits (235)	---	2,500	2,394
43	Taxes Accrued (236)	262-263	9,396,708	9,187,822
44	Interest Accrued (237)	---	1,725,650	1,725,650
45	Dividends Declared (238)	---	0	0
46	Matured Long-Term Debt (239)	---	0	0

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
47	Matured Interest (240)		0	0
48	Tax Collections Payable (241)		833,762	528,309
49	Misc. Current and Accrued Liabilities (242)		10,671,175	15,814,750
50	Obligations Under Capital Leases-Current (243)		0	0
51	Derivative Instrument Liabilities (244)		1,794,365	1,407,811
52	(Less) LT Portion of Derivative Instrument Liabilities		0	0
53	Derivative Instrument Liabilities - Hedges (245)		0	0
54	(Less LT Portion of Derivative Instrument Liabilities - Hedges)		0	0
55	Federal Income Taxes Accrued for Prior Years (246)		0	0
56	State and Local Taxes Accrued for Prior Years (246.1)		0	0
57	Federal Income Taxes Accrued for Prior Years - Adjustments (247)		0	0
58	State and Local Taxes Accrued for Prior Years - Adjustments (247.1)		0	0
59	TOTAL Current and Accrued Liabilities (Enter Total of lines 37 thru 58)		119,219,989	88,536,450
60	DEFERRED CREDITS			
61	Customer Advances for Construction (252)		0	0
62	Accumulated Deferred Investment Tax Credits (255)		396,089	378,221
63	Deferred Gains from Disposition of Utility Plt. (256)		0	0
64	Other Deferred Credits (253)		173,491	89,350
65	Other Regulatory Liabilities (254)		27,724,859	27,729,187
66	Unamortized Gain on Reacquired Debt (257)		0	0
67	Accum Deferred Income Taxes - Accelerated Amortization (281)		0	0
68	Accumulated Deferred Income Taxes - Other Property (282)		63,382,674	67,922,706
69	Accumulated Deferred Income Taxes - Other (283)		15,963,549	12,742,770
70	TOTAL Deferred Credits (Enter Total of lines 61 thru 69)		107,640,662	108,862,234
71	TOTAL Liabilities and Other Credits (Enter Total of lines 15, 24, 35, 59 and 70)		600,229,214	583,236,198

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
FOOTNOTE DATA			
Schedule Page: 113 Line No.: 64 Column (d)			
Other Deferred Credits (Account 253)			
WEC Energy Group perf unit liab		\$	45,851
Outstanding checks cancelled			1,999
LT deposit liability-Otsego bldg sale			41,500
TOTAL		\$	89,350
Schedule Page: 113 Line No.: 65 Column (d)			
Other Regulatory Liabilities (Account 254)			
2010 Health care leg		\$	14,275
Derivatives-Gas sys sup-Current			443,271
Derivatives-Gas sys sup-LT			6,330
Federal gas FAS 109			10,498,971
Federal gas ITC/Other			(67,025)
State gas FAS 109			670,147
State gas ITC/Other			19,864
2017 Tax reform impact gas			2,058,558
Federal gas FAS 109 protected			8,554,791
State gas FAS 109 protected			546,051
OPEB			1,573,244
Panhandle Gas Reservation refunds			3,274,391
Tax reform savings - Gas MI			(303,586)
Tax reform remeasure - Gas MI			(76,408)
MI credit C - ARAM true-up			356,303
MRP Rider			160,010
TOTAL		\$	27,729,187

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

STATEMENT OF INCOME FOR THE YEAR				
1. Report amounts for accounts 412 and 413, <i>Revenue and Expenses from Utility Plant Leased to Others</i> , in another utility column (l, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals. 2. Report amounts in account 414, <i>Other Utility Operating Income</i> , in the same manner as accounts 412 and 413 above. 3. Report data for lines 7, 9 and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2. 4. Use page 122 for Important notes regarding the statement of income or any account thereof.		5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases. 6. Give concise explanations concerning significant amounts of any refunds made or received during the year.		

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Gas Operating Revenues (400)	300-301	172,282,586	216,229,272
3	Operating Expenses			
4	Operation Expenses (401)	320-325	114,113,889	153,249,533
5	Maintenance Expenses (402)	320-325	3,423,042	4,704,813
6	Depreciation Expenses (403)	336-338	15,780,604	14,809,885
7	Depreciation Expense for Asset Retirement Costs (403.1)		0	0
8	Amort. & Depl. Of Utility Plant (404-405)	336-338	3,093,897	3,640,359
9	Amort. Of Utility Plant Acq. Adj. (406)	336-338	0	0
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)		0	0
11	Amort. Of Conversion Expenses (407.2)		0	0
12	Regulatory Debits (407.3)		0	0
13	(Less) Regulatory Credits (407.4)		0	0
14	Taxes Other Than Income Taxes (408.1)	262-263	8,881,635	12,523,093
15	Income Taxes - Federal (409.1)	262-263	3,290,691	370,270
16	Income Taxes - Other (409.1)	262-263	852,588	(55,060)
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	19,592,759	25,651,849
18	(Less) Provision for Deferred Income Taxes Cr. (411.1)	234, 272-277	19,755,807	21,499,019
19	Investment Tax Credit Adj. - Net (411.4)	266	(17,869)	(18,269)
20	(Less) Gains from Disp. Of Utility Plant (411.6)		0	0
21	Losses from Disp. Of Utility Plant (411.7)		0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0
23	Losses from Disposition of Allowances (411.9)		0	0
24	Accretion Expense (411.10)		0	0
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		149,255,429	193,377,454
26	Net Utility Operating Income (Enter Total of line 2 less 25) (Carry forward to page 117, line 27)		23,027,157	22,851,818

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
STATEMENT OF INCOME FOR THE YEAR (Continued)							
resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expenses accounts. 7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122. 8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the				basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes. 9. Explain in a footnote if the previous year's figures are different from that reported in prior reports. 10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.			
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Line No.	
(e)	(f)	(e)	(f)	(e)	(f)		
						1	
		172,282,586	216,229,272			2	
						3	
		114,113,889	153,249,533			4	
		3,423,042	4,704,813			5	
		15,780,604	14,809,885			6	
		0	0			7	
		3,093,897	3,640,359			8	
		0	0			9	
		0	0			10	
		0	0			11	
		0	0			12	
		0	0			13	
		8,881,635	12,523,093			14	
		3,290,691	370,270			15	
		852,588	(55,060)			16	
		19,592,759	25,651,849			17	
		19,755,807	21,499,019			18	
		(17,869)	(18,269)			19	
		0	0			20	
		0	0			21	
		0	0			22	
		0	0			23	
		0	0			24	
		149,255,429	193,377,454			25	
		23,027,157	22,851,818			26	

Name of Respondent		This Report Is:		Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023
STATEMENT OF INCOME PER THE YEAR (Continued)					
Line No.	Account (a)	Ref. Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
27	Net Utility Operating Income (Carried forward from Page 114)	- - -	23,027,157	22,851,818	
28	Other Income and Deductions				
29	Other Income				
30	Nonutility Operating Income				
31	Revenue From Merchandising, Jobbing and Contract Work (415)		0	0	
32	(Less) Costs and Exp. Of Merchandising, Job & Contract Work (416)		0	0	
33	Revenue From Non Utility Operations (417)		0	0	
34	(Less) Expenses of Nonutility Operations (417.1)		0	0	
35	Nonoperating Rental Income (418)		0	0	
36	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0	
37	Interest and Dividend Income (419)		11,739	5,907	
38	Allowance for Other Funds Used During Construction (419.1)		291,627	511,080	
39	Miscellaneous Nonoperating Income (421)		14,196	(25,453)	
40	Gain on Disposition of Property (421.1)		0	0	
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		317,562	491,534	
42	Other Income Deductions				
43	Loss on Disposition of Property (421.2)		0	47,994	
44	Miscellaneous Amortization (425)	340	0	0	
45	Donations (426.1)	340	68,707	55,650	
46	Life Insurance (426.2)		0	0	
47	Penalties (426.3)		3,777	1	
48	Expenditures for Certain Civic, Political, and Related Activities (426.4)		39,430	29,347	
49	Other Deductions (426.5)		6,104	6,621	
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		118,018	139,613	
51	Taxes Applic. To Other Income and Deductions				
52	Taxes Other Than Income Taxes (408.2)	262-263	225	225	
53	Income Taxes -- Federal (409.2)	262-263	22,681	36,219	
54	Income Taxes -- Other (409.2)	262-263	6,894	11,008	
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	67,552	467,492	
56	(Less) Provision for Deferred Income Taxes -- Cr. (411.2)	234, 272-277	67,552	467,492	
57	Investment Tax Credit Adj. -- Net (411.5)		0	0	
58	(Less) Investment Tax Credits (420)		0	0	
59	TOTAL Taxes on Other Inc. and Ded. (Total of lines 52 thru 58)		29,800	47,452	
60	Net Other Income and Deductions (Enter Total of lines 41, 50, 59)		169,744	304,469	
61	Interest Charges				
62	Interest on Long-Term Debt (427)		4,773,000	4,773,000	
63	Amort. Of Debt Disc. And Expenses (428)	258-259	143,050	143,050	
64	Amortization of Loss on Reacquired Debt (426.1)		0	0	
65	(Less) Amort. Of Premium on Debt-Credit (429)	258-259	0	0	
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		0	0	
67	Interest on Debt to Assoc. Companies (430)	340	1,742,817	777,588	
68	Other Interest Expenses (431)	340	1,616,239	1,034,942	
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		(98,586)	(172,773)	
70	Net Interest Charges (Enter Total of lines 62 thru 69)		8,176,520	6,555,807	
71	Income Before Extraordinary Items (Enter Total of lines 27, 60 and 70)		15,020,381	16,600,480	
72	Extraordinary Items				
73	Extraordinary Income (434)		0	0	
74	(Less) Extraordinary Deductions (435)		0	0	
75	Net Extraordinary Items (Enter Total of line 73 less line 74)		0	0	
76	Income Taxes--Federal and Other (409.3)	262-263	0	0	
77	Extraordinary Items After Taxes (Enter Total of line 75 less line 76)		0	0	
78	Net Income (Enter Total of lines 71 and 77)		15,020,381	16,600,480	

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Name of Respondent	This Report is:	Date of Report:	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
RECONCILIATION OF DEFERRED INCOME TAX EXPENSE			
1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284. 2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.		In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.	
Line No.		Electric Utility	Gas Utility
1	Debits to Account 410 from:		
2	Account 190		2,583,728
3	Account 281		-
4	Account 282		13,729,804
5	Account 283		3,279,227
6	Account 284		-
7	Reconciling Adjustments		-
8	TOTAL Account 410.1 (on pages 114-115 line 16)		19,592,759
9	TOTAL Account 410.2 (on page 117 line 49)		
10	Credits to Account 411 from:		
11	Account 190		(3,652,383)
12	Account 281		-
13	Account 282		(9,620,196)
14	Account 283		(6,483,228)
15	Account 284		-
16	Reconciling Adjustments		-
17	Total Account 411.1 (on pages 114-15 line 17)		(19,755,807)
18	Total Account 411.2 (on page 117 line 50)		
19	Net ITC Adjustment:		
20	ITC Utilized for the Year DR		(17,868)
21	ITC Amortized for the Year CR		-
22	ITC Adjustments:		-
23	Adjust last year's estimate to actual per filed return		-
24	Other (specify)		-
25	Net Reconciling Adjustments Account 411.4*		(17,868)
26	Net Reconciling Adjustments Account 411.5**		
27	Net Reconciling Adjustments Account 420***		

* on pages 114-15 line 16

** on page 117 line 47

*** on page 117 line 48

Name of Respondent	This Report is:	Date of Report:	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE (Continued)

3. (a) Provide a detail reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages.
 (b) Identify all contra accounts (other than accounts 190 and 281-284).
 (c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
				1
	2,583,728	-	2,583,728	2
	-	-	-	3
	13,729,804	67,552	13,797,356	4
	3,279,227	-	3,279,227	5
	-	-	-	6
	-	-	-	7
	19,592,759			8
		67,552		9
				10
	(3,652,383)	-	(3,652,383)	11
	-	-	-	12
	(9,620,196)	(67,552)	(9,687,748)	13
	(6,483,228)	-	(6,483,228)	14
	-	-	-	15
	-	-	-	16
	(19,755,807)			17
		(67,552)		18
				19
	(17,868)	-	(17,868)	20
	-	-	-	21
				22
	-	-	-	23
	-	-	-	24
	(17,868)	-		25
		-		26
		-		27

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
STATEMENT OF RETAINED EARNINGS FOR THE YEAR			
1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year. 2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b). 3. State the purpose and amount for each reservation or appropriation of retained earnings. 4. List first account 439 (Adjustments to Retained Earnings), reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit, items in that order. 5. Show dividends for each class and series of capital stock. 6. Show separately the State and Federal income tax effect of items shown in account 439 (Adjustments to Retained Earnings). 7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. 8. If any notes appearing in the report to stockholders are applicable to this statement, include them at page 122.			
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		39,540,987
2	Changes (<i>Identify by prescribed retained earnings accounts</i>)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	TOTAL Credits to Retained Earnings (439)		
9	Debit:		
10	Debit:		
11	Debit:		
12	Debit:		
13	TOTAL Debits to Retained Earnings (439)		
14	Balance Transferred from Income (Account 433 Less Account 418.1)		15,020,381
15	Appropriations of Retained Earnings (Account 436)		
16			
17			
18			
19			
20			
21	TOTAL Appropriations of Retained Earnings (Account 436)		
22	Dividends Declared-Preferred Stock (Account 437)		
23			
24			
25			
26			
27			
28	TOTAL Dividends Declared-Preferred Stock (Account 437)		

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)				
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
29	Dividends Declared-Common Stock (Account 438)		(17,000,000)	
30				
31				
32				
33				
34				
35	TOTAL Dividends Declared-Common Stock (Account 438)		(17,000,000)	
36	Transfers from Account 216.1 Unappropriated Undistributed Subsidiary Earnings			
37	Balance - End of the Year (Enter Total of lines 1 thru 36)		37,561,368	
APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.				
38				
39				
40				
41				
42				
43	TOTAL Appropriated Retained Earnings (Account 215)			
APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.				
44	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
45	TOTAL Appropriated Retained Earnings (Account 215 & 215.1)			
46	TOTAL Retained Earnings (Accounts 215, 215.1 & 216)		37,561,368	
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)				
47	Balance-Beginning of Year (Debit or Credit)			
48	Equity in Earnings for Year (Credit) (Account 418.1)			
49	(Less) Dividends Received (Debit)			
50	Other Changes (Explain)			
51	Balance-End of Year (Enter Total of lines 47 thru 50)			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

STATEMENT OF CASH FLOWS		
1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet. 2. Under "Other" specify significant amounts and group others. 3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.		
Line No.	Description (See instructions for Explanation of Codes) (a)	Current Year to Date (b)
1	Net Cash Flow from Operating Activities: (enter outflows from company as negative #s)	
2	Net Income (Line 72 on page 117)	15,020,381
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	15,780,604
5	Amortization of Utility Plant	3,093,898
6	Amortization of Manufactured Gas Plant Clean-up Expenditures	968,589
7	Intangible Plant	
8	Deferred Income Taxes (Net)	(163,048)
9	Investment Tax Credit Adjustment (Net)	(17,868)
10	Net (Increase) Decrease in Receivables	9,228,856
11	Net (Increase) Decrease in Inventory	7,324,221
12	Net (Increase) Decrease in Allowances Inventory	0
13	Net (Increase) Decrease in Payables and Accrued Expenses	(9,007,359)
14	Net (Increase) Decrease in Other Regulatory Assets	845,561
15	Net (Increase) Decrease in Other Regulatory Liabilities	3,482,868
16	(Less) Allowance for Other Funds Used During Construction	291,627
17	(Less) Undistributed Earnings from Subsidiary Companies	0
18	Other: (provide details in footnote)	22,962,405
19		
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	69,227,481
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(44,428,895)
27	Gross Additions to Nuclear Fuel	0
28	Gross Additions to Common Utility Plant	0
29	Gross Additions to Nonutility Plant	0
30	(Less) Allowance to Other Funds Used During Construction	98,586
31	Other: Def Notes Receivable - Loan	0
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(44,527,481)
35		
36	Acquisition of Other Noncurrent Assets (d)	0
37	Proceeds from Disposal of Noncurrent Assets (d)	0
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	0
40	Contributions and Advances from Assoc. and Subsidiary Companies	0
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	0
43		
44	Purchase of Investment Securities (a)	0
45	Proceeds from Sales of Investment Securities (a)	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

STATEMENT OF CASH FLOWS (Continued)		
4. Investing Activities (a) Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of asset acquired with liabilities assumed on page 122. (b) Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.		5. Codes used: (a) Net proceeds or payments. (b) Bonds, debentures and other long-term debt. (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc. 6. Enter on Page 122 clarifications and explanations.
Line No.	Description (See instructions No. 5 for Explanation of Codes) (a)	Current Year to Date (b)
46	Loans Made or Purchased	0
47	Collections on Loans	0
48		
49	Net (Increase) Decrease in Receivables	0
50	Net (Increase) Decrease in Inventory	0
51	Net (Increase) Decrease in Allowances Held for Speculation	0
52	Net Increase (Decrease) in Payables and Accrued Expenses	0
53	Other: (provide details in footnote)	0
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	(44,527,481)
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long Term Debt (b)	0
62	Preferred Stock	0
63	Common Stock	0
64	Other:	0
65	Dividend to Parent	(17,000,000)
66	Contribution from Parent	15,000,000
67	Inter-Company Notes Payable	(22,700,000)
68	Other: (provide details in footnote)	0
69	Net Decrease in Short-Term Debt	0
70		
71	Cash Provided by Outside Sources (Total of lines 61 thru 70)	(24,700,000)
72		
73	Payments for Retirement of:	
74	Long Term Debt (b)	0
75	Preferred Stock	0
76	Common Stock	0
77	Other:	0
78		
79	Net Decrease in Short-Term Debt (c)	0
80		
81	Dividends on Preferred Stock	0
82	Dividends on Common Stock	0
83	Net Cash Provided by (Used in) Financing Activities	
84	(Total of lines 71 thru 83)	(24,700,000)
85		
86	Net Increase (Decrease) in Cash and Cash Equivalents	
87	(Total of lines 22, 57 and 84)	0
88		
89	Cash and Cash Equivalents at Beginning of Year	0
90		
91	Cash and Cash Equivalents at End of Year	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

FOOTNOTE DATA

Schedule Page: 120 Line No.: 18 Column (b)

Other Operating		
Contributions and payments related to pension and OPEB plans	\$	(96,542)
Unbilled revenues		15,662,359
Prepaid income taxes		(1,129,342)
Other prepayments		(26,460)
Recoveries from customers		9,182,143
Other current assets		(1,328,208)
Other deferred assets and liabilities		(165,139)
Pension & OPEB expense		99,152
Stock option expense		23,986
Debt amortizations		143,050
Clearing A/C depreciation		737,386
Miscellaneous other		(181,071)
Pension & OPEB liabilities		41,091
TOTAL	\$	22,962,405

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	April 29, 2024	December 31, 2023

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at the end of year, including a brief explanation, of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, *Utility Plant Adjustments*, explain the origin of such amount, debits and credits during the year,

and plan of disposition contemplated, giving references to Commission orders of other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See general Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

Name of Respondent	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued) – Page 123			

GLOSSARY OF TERMS AND ABBREVIATIONS

The abbreviations and terms set forth below are used throughout this report and have the meanings assigned to them below:

Subsidiaries and Affiliates

Integrys	Integrys Holding, Inc.
WBS	WEC Business Services LLC
WE	Wisconsin Electric Power Company
WEC Energy Group	WEC Energy Group, Inc.
WPS	Wisconsin Public Service Corporation

Federal and State Regulatory Agencies

Army Corps	United States Army Corps of Engineers
EPA	United States Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
IRS	United States Internal Revenue Service
MPSC	Michigan Public Service Commission

Accounting Terms

ARO	Asset Retirement Obligation
GAAP	Generally Accepted Accounting Principles
OPEB	Other Postretirement Employee Benefits

Environmental Terms

GHG	Greenhouse Gas
WOTUS	Waters of the United States

Measurements

Dth	Dekatherm
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Other Terms and Abbreviations

AIA	Affiliated Interest Agreement
COVID-19	Coronavirus Disease - 2019
ITC	Investment Tax Credit
MCP	Marshall to Coldwater Pipeline
MRP	Main Replacement Program
Omnibus Stock Incentive Plan	WEC Energy Group Omnibus Stock Incentive Plan, Amended and Restated, Effective as of May 6, 2021
ROE	Return on Equity
Supreme Court	United States Supreme Court

Name of Respondent	This Report Is: (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued) – Page 123			

MICHIGAN GAS UTILITIES CORPORATION
2023 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC
SUPPLEMENTAL NOTES TO FINANCIAL STATEMENTS

NOTE A--REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

Our accounting records are maintained as prescribed by the MPSC. The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differ from GAAP. We classify certain items in our accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, regulatory assets and liabilities, accumulated deferred income taxes, income tax receivables, certain miscellaneous current and accrued liabilities, and debt issuance costs and maturities of long-term debt) in a manner different from that required by GAAP.

Regulatory Assets and Liabilities

The following table reconciles our regulatory assets and liabilities as reported for GAAP purposes to regulatory assets and liabilities reported for regulatory purposes:

<i>(in millions)</i>	Regulatory Assets (Account 182.3)		Regulatory Liabilities (Account 254)	
	2023	2022	2023	2022
GAAP (See Note 5)	\$39.3	\$41.9	\$79.8	\$74.5
Regulatory reporting adjustments:				
Environmental remediation costs	(18.3)	(19.2)	-	-
Non-ARO cost of removal	-	-	(51.3)	(46.2)
ASU 2017-07 pension and postretirement non-service cost (See Note 14)			(0.8)	(0.6)
Other			-	-
MPSC Form P-522	\$21.0	\$22.7	\$27.7	\$27.7

We collect future removal costs in rates for many assets that do not have an associated legal ARO. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in Account 108 as part of accumulated depreciation. This classification differs from how we report such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability was classified as a regulatory liability on our Annual Report balance sheets. For further information, see property and depreciation in Note 1 of the Notes to Financial Statements that follow.

For GAAP reporting purposes, the asset associated with environmental remediation costs is reported as a regulatory asset. For MPSC reporting purposes, the asset is classified with Miscellaneous Deferred Debits.

The non-service components of our net periodic benefit costs that are capitalized to utility plant are reported as a regulatory asset or liability under GAAP.

Deferred Income Tax Assets and Liabilities

The following table reconciles our deferred income tax assets and liabilities as reported for GAAP purposes to deferred income tax assets and liabilities reported for regulatory purposes:

<i>(in millions)</i>	Deferred Tax Assets (Account 190)		Deferred Tax Liabilities (Account 282/283)	
	2023	2022	2023	2022
GAAP (See Note 11)	\$8.4	\$8.7	\$78.3	\$77.5
Regulatory reporting adjustments:				
Netting differences	2.4	1.9	2.4	1.9
MPSC Form P-522	\$10.8	\$10.6	\$80.7	\$79.4

Refer to Note B for details on the differences between GAAP and MPSC reporting for income taxes.

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NOTE B--BASIS OF PRESENTATION

The accompanying financial statements have been prepared in accordance with the accounting requirements of the MPSC, which differ from GAAP. As required by the MPSC, we reclassify certain items in our Annual Report in a manner different than the presentation in the GAAP financial statements, as described below.

- Removal costs that do not have an associated legal obligation are recognized as a component of accumulated depreciation, whereas these costs are recognized for GAAP as a regulatory liability.
- Current portions of long-term debt, if applicable, are reported as long-term debt, whereas GAAP reporting requires a current presentation of these liabilities.
- Debt issuance costs for executed debt offerings are reported as deferred debits, whereas GAAP reporting requires these liabilities to be netted with long-term debt.
- GAAP allows netting of deferred income tax assets and liabilities whereas the MPSC Form P-522 reflects a gross presentation.
- The non-service cost components of our net periodic benefit costs are recorded as a component of operating expenses, whereas GAAP requires these costs to be recorded outside of operating income. In addition, the non-service components of our net periodic benefit costs that are capitalized to utility plant are reported as a regulatory asset or liability under GAAP.

NOTE C--SUBSEQUENT EVENTS

Management has evaluated the impact of events occurring after December 31, 2023 up to March 22, 2024, the date the Company's U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through April 29, 2024. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

The following additional Notes to Consolidated Financial Statements are applicable to our GAAP financial statements.

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MICHIGAN GAS UTILITIES CORPORATION

NOTES TO FINANCIAL STATEMENTS December 31, 2023

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Nature of Operations--As used in these notes, the term "financial statements" includes the income statements, balance sheets, statements of cash flows, and statements of equity, unless otherwise noted. In this report, when we refer to "us," "we," "our," or "ours," we are referring to Michigan Gas Utilities Corporation.

We are a natural gas utility company that distributes, sells, and transports natural gas to customers in southern and western Michigan. We are subject to the jurisdiction of, and regulation by, the MPSC, which has general supervisory and regulatory powers over public utilities in Michigan. In addition, we are subject to the standards of conduct and affiliate rules of the FERC. We are a wholly owned subsidiary of Integrys, which is wholly owned by WEC Energy Group.

(b) Basis of Presentation--We prepare our financial statements in conformity with GAAP. We make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

(c) Cash and Cash Equivalents--Cash and cash equivalents include marketable debt securities with an original maturity of three months or less.

(d) Operating Revenues--The following discussion includes our significant accounting policies related to operating revenues. For additional required disclosures on disaggregation of operating revenues, see Note 3, Operating Revenues.

Revenues from Contracts with Customers

Natural Gas Utility Operating Revenues

We recognize natural gas utility operating revenues under requirements contracts with residential, commercial and industrial, and transportation customers served under our tariffs. Tariffs provide our customers with the standard terms and conditions, including rates, related to the services offered. Requirements contracts provide for the delivery of as much natural gas as the customer needs. These requirements contracts represent discrete deliveries of natural gas and constitute a single performance obligation satisfied over time. Our performance obligation is both created and satisfied with the transfer of control of natural gas upon delivery to the customer. For most of our customers, natural gas is delivered and consumed by the customer simultaneously. A performance obligation can be bundled to consist of both the sale and the delivery of the natural gas commodity. Our customers can purchase the commodity from a third party. In this case, the performance obligation only includes the delivery of the natural gas to the customer.

The transaction price of the performance obligations for our natural gas customers is valued using the rates, charges, terms, and conditions of service included in our tariffs, which have been approved by the MPSC. These rates often have a fixed component customer charge and a usage-based variable component charge. We recognize revenue for the fixed component customer charge monthly using a time-based output method. We recognize revenue for the usage-based variable component charge using an output method based on natural gas delivered each month.

Our tariffs include various rate mechanisms that allow us to recover or refund changes in prudently incurred costs from rate case-approved amounts. Our rates include a one-for-one recovery mechanism for natural gas commodity costs. Under normal circumstances, we defer any difference between actual natural gas costs incurred and costs recovered through rates as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year.

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In addition, through the end of 2023, our rates included a rider to recover costs incurred to replace or modify certain natural gas facilities. See Note 17, Regulatory Environment, for more information on the MRP rider.

Consistent with the timing of when we recognize revenue, customer billings generally occur on a monthly basis, with payments typically due in full within 30 days.

(e) Credit Losses--The following discussion includes our significant accounting policies related to credit losses. For additional required disclosures on credit losses, see Note 4, Credit Losses.

Our exposure to credit losses is related to our accounts receivable and unbilled revenue balances, which are generated from the sale of natural gas to residential, commercial and industrial, and transportation customers served under our regulated utility tariffs.

We evaluate the collectability of our accounts receivable and unbilled revenue balances considering a combination of factors. For some of our larger customers and also in circumstances where we become aware of a specific customer's inability to meet its financial obligations to us, we record a specific allowance for credit losses against amounts due in order to reduce the net recognized receivable to the amount we reasonably believe will be collected. For all other customers, we use the accounts receivable aging method to calculate an allowance for credit losses. Using this method, we classify accounts receivable into different aging buckets and calculate a reserve percentage for each aging bucket based upon historical loss rates. The calculated reserve percentages are updated on at least an annual basis, in order to ensure recent macroeconomic, political, and regulatory trends are captured in the calculation, to the extent possible. Risks identified that we do not believe are reflected in the calculated reserve percentages, are assessed on a quarterly basis to determine whether further adjustments are required.

We monitor our ongoing credit exposure through active review of counterparty accounts receivable balances against contract terms and due dates. Our activities include timely account reconciliation, dispute resolution and payment confirmation. To the extent possible, we work with customers with past due balances to negotiate payment plans, but will disconnect customers for non-payment as allowed by the MPSC if necessary, and employ collection agencies and legal counsel to pursue recovery of defaulted receivables. For our larger customers, detailed credit review procedures may be performed in advance of any sales being made. We sometimes require letters of credit, parental guarantees, prepayments or other forms of credit assurance from our larger customers to mitigate credit risk.

(f) Materials, Supplies, and Inventories--We record substantially all materials, supplies, and natural gas in storage inventories using the weighted-average cost method of accounting.

(g) Regulatory Assets and Liabilities--The economic effects of regulation can result in regulated companies recording costs and revenues that are allowed in the ratemaking process in a period different from the period they would have been recognized by a nonregulated company. When this occurs, regulatory assets and regulatory liabilities are recorded on the balance sheet. Regulatory assets represent deferred costs probable of recovery from customers that would have otherwise been charged to expense. Regulatory liabilities represent amounts that are expected to be refunded to customers in future rates or future costs already collected from customers in rates.

The recovery or refund of regulatory assets and liabilities is based on specific periods determined by the MPSC or occurs over the normal operating period of the related assets and liabilities. If a previously recorded regulatory asset is no longer probable of recovery, the regulatory asset is reduced to the amount considered probable of recovery, and the reduction is charged to expense in the current period. See Note 5, Regulatory Assets and Liabilities, for more information.

(h) Property, Plant, and Equipment--We record property, plant, and equipment at cost. Cost includes material, labor, overhead, and capitalized interest. Additions to and significant replacements of property are charged to property, plant, and equipment at cost; minor items are charged to other operation and maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired.

We record straight-line depreciation expense over the estimated useful life of utility property using depreciation rates approved by the MPSC. Annual utility composite depreciation rates were 2.73%, 2.75%, and 2.70% in 2023, 2022, and 2021, respectively.

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We capitalize certain costs related to software developed or obtained for internal use and record these costs to amortization expense over the estimated useful life of the related software, which ranges from 3 to 15 years. If software is retired prior to being fully amortized, the difference is recorded as a loss on the income statement.

Third parties reimburse us for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs are recorded as a reduction to property, plant, and equipment.

See Note 6, Property, Plant, and Equipment, for more information.

(i) Asset Impairment--Goodwill and other intangible assets with indefinite lives are subject to an annual impairment test. Interim impairment tests are performed when impairment indicators are present. During the third quarter of each year, we perform an annual goodwill impairment test. The carrying amount of our goodwill is considered not recoverable if the carrying amount of our net assets exceeds our fair value. An impairment loss is recorded as the excess of the carrying amount of the goodwill over its fair value. For our indefinite-lived intangible asset, an impairment loss is recognized when the carrying amount of the asset is not recoverable and exceeds its fair value. An impairment loss is measured as the excess of the carrying amount of the intangible asset over its fair value. No impairment losses were recorded for our indefinite-lived intangible asset during the years ended December 31, 2023, 2022, and 2021. See Note 8, Goodwill and Intangible Asset, for more information.

We periodically assess the recoverability of certain long-lived assets when factors indicate the carrying value of such assets may be impaired or such assets are planned to be sold. Long-lived assets that would be subject to an impairment assessment generally include any assets within regulated operations that may not be fully recovered from our customers as a result of regulatory decisions that will be made in the future. An impairment loss is recognized when the carrying amount of the asset is not recoverable and exceeds its fair value. The carrying amount of an asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. An impairment loss is measured as the excess of the carrying amount of the asset over its fair value.

We assess the likelihood of a disallowance of part of the cost of recently completed plant by considering factors such as applicable regulatory environment changes, our own recent rate orders, as well as recent rate orders of other regulated entities in similar jurisdictions. When it becomes probable that part of the cost of recently completed plant will be disallowed for rate-making purposes, we assess whether a reasonable estimate of the amount of the disallowance can be made. The estimated amount of the probable disallowance will then be deducted from the reported cost of the plant and recognized as an impairment loss.

(j) Asset Retirement Obligations--We recognize, at fair value, legal obligations associated with the retirement of long-lived assets that result from the acquisition, construction, development, and normal operation of the assets. An ARO liability is recorded, when incurred, for these obligations as long as the fair value can be reasonably estimated, even if the timing or method of settling the obligation is unknown. The associated retirement costs are capitalized as part of the related long-lived asset and are depreciated over the useful life of the asset. The ARO liabilities are accreted each period using the credit-adjusted risk-free interest rates associated with the expected settlement dates of the AROs. These rates are determined when the obligations are incurred. Subsequent changes resulting from revisions to the timing or the amount of the original estimate of undiscounted cash flows are recognized as an increase or a decrease to the carrying amount of the liability and the associated capitalized retirement costs. We recognize regulatory assets or liabilities for the timing differences between when we recover an ARO in rates and when we recognize the associated retirement costs. See Note 7, Asset Retirement Obligations, for more information.

(k) Stock-Based Compensation--Our employees participate in the WEC Energy Group stock-based compensation plans. In accordance with the WEC Energy Group shareholder approved Omnibus Stock Incentive Plan, WEC Energy Group provides long-term incentives through its equity interests to its non-employee directors, officers, and other key employees. The plan provides for the granting of stock options, restricted stock, performance shares, and other stock-based awards. Awards may be paid in WEC Energy Group common stock, cash, or a combination thereof. In addition to those shares of WEC Energy Group common stock that were subject to awards outstanding as of May 6, 2021, when the plan was last approved by shareholders, 9.0 million shares of WEC Energy Group common stock were reserved for issuance under the plan. Officers and other key employees are also granted performance units under the WEC Energy Group Performance Unit Plan. All grants of performance units are settled in cash.

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Stock-based compensation expense is allocated to us based on the outstanding awards held by our employees and our allocation of labor costs. For the years ended December 31, 2023, 2022, and 2021, we recorded stock-based compensation expense of \$0.2 million, \$0.7 million, and \$0.3 million, respectively.

Stock-based compensation costs capitalized during 2023, 2022, and 2021 were not significant.

(l) Common Equity--We do not have any restrictions imposed on us that affect our ability to pay dividends to the sole holder of our common stock, Integrlys.

(m) Leases--We recognize a right of use asset and lease liability for operating and finance leases with a term of greater than one year. At December 31, 2023 and 2022, we had not recorded any right of use assets and lease liabilities on our balance sheets.

As of March 22, 2024, we have not entered into any material leases that have not yet commenced.

We are currently party to several easement agreements that allow us access to land we do not own for the purpose of constructing and maintaining certain natural gas equipment. We have not classified our easements as leases because we view the entire parcel of land specified in our easement agreements to be the identified asset, not just that portion of the parcel that contains our easement. As such, we have concluded that we do not control the use of an identified asset related to our easement agreements, nor do we obtain substantially all of the economic benefits associated with these shared-use assets.

(n) Income Taxes--We follow the liability method in accounting for income taxes. Accounting guidance for income taxes requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. We are required to assess the likelihood that our deferred tax assets would expire before being realized. If we conclude that certain deferred tax assets are likely to expire before being realized, a valuation allowance would be established against those assets. GAAP requires that, if we conclude in a future period that it is more likely than not that some or all of the deferred tax assets would be realized before expiration, we reverse the related valuation allowance in that period. Any change to the allowance, as a result of a change in judgment about the realization of deferred tax assets, is reported in income tax expense.

ITCs associated with regulated operations are deferred and amortized over the life of the assets.

We are included in WEC Energy Group's consolidated federal and state income tax returns. In accordance with our tax allocation agreement with WEC Energy Group, we are allocated income tax payments and refunds based upon the benefit for loss method, where attributes are realized when WEC Energy Group is able to realize them.

We recognize interest and penalties accrued related to unrecognized tax benefits in income tax expense in our income statements.

In April 2023, the IRS issued Revenue Procedure 2023-15, which provides a safe harbor method of accounting that taxpayers may use to determine whether expenses to repair, maintain, replace, or improve natural gas transmission and distribution property must be capitalized for tax purposes. We are currently evaluating the impact this guidance may have on our financial statements and related disclosures.

See Note 11, Income Taxes, for more information.

(o) Fair Value Measurements--Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price).

Fair value accounting rules provide a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are defined as follows:

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Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are observable, either directly or indirectly, but are not quoted prices included within Level 1. Level 2 includes those financial instruments that are valued using external inputs within models or other valuation methods.

Level 3 - Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with internally developed methods that result in management's best estimate of fair value. Level 3 instruments include those that may be more structured or otherwise tailored to customers' needs.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. We use a mid-market pricing convention (the mid-point price between bid and ask prices) as a practical measure for valuing certain derivative assets and liabilities. We primarily use a market approach for recurring fair value measurements and attempt to use valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

When possible, we base the valuations of our derivative assets and liabilities on quoted prices for identical assets and liabilities in active markets. These valuations are classified in Level 1. The valuations of certain contracts not classified as Level 1 may be based on quoted market prices received from counterparties and/or observable inputs for similar instruments. Transactions valued using these inputs are classified in Level 2. Certain derivatives are categorized in Level 3 due to the significance of unobservable or internally-developed inputs.

See Note 12, Fair Value Measurements, for more information.

(p) Derivative Instruments--We use derivatives as part of our risk management program to manage the risks associated with the price volatility of natural gas costs for the benefit of our customers. Our approach is non-speculative and designed to mitigate risk. Our regulated hedging programs are approved by the MPSC.

We record derivative instruments on our balance sheets as an asset or liability measured at fair value unless they qualify for the normal purchases and sales exception, and are so designated. We continually assess our contracts designated as normal and will discontinue the treatment of these contracts as normal if the required criteria are no longer met. Changes in the derivative's fair value are recognized currently in earnings unless specific hedge accounting criteria are met or we receive regulatory treatment for the derivative. For most of our natural gas-related physical and financial contracts that qualify as derivatives, the MPSC allows the effects of fair value accounting to be offset to regulatory assets and liabilities.

We classify derivative assets and liabilities as current or long-term on our balance sheets based on the maturities of the underlying contracts. Cash flows from derivative activities are presented in the same category as the item being hedged within operating activities on our statements of cash flows.

Derivative accounting rules provide the option to present certain asset and liability derivative positions net on the balance sheets and to net the related cash collateral against these net derivative positions. We elected not to net these items. On our balance sheets, cash collateral provided to others is reflected in other current assets.

See Note 13, Derivative Instruments, for more information.

(q) Employee Benefits--The costs of pension and OPEB plans are expensed over the periods during which employees render service. These costs are distributed among WEC Energy Group's subsidiaries based on current employment status and actuarial calculations, as applicable. The MPSC allows recovery in rates for the net periodic benefit cost calculated under GAAP. See Note 14, Employee Benefits, for more information.

(r) Customer Deposits and Credit Balances--When utility customers apply for new service, they may be required to provide a deposit for the service. Customer deposits are recorded within other current liabilities on our balance sheets.

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Utility customers can elect to be on a budget plan. Under this type of plan, a monthly installment amount is calculated based on estimated annual usage. During the year, the monthly installment amount is reviewed by comparing it to actual usage. If necessary, an adjustment is made to the monthly amount. Annually, the budget plan is reconciled to actual annual usage. Payments in excess of actual customer usage are presented as customer credit balances on our balance sheets.

(s) Environmental Remediation Costs--We are subject to federal and state environmental laws and regulations that in the future may require us to pay for environmental remediation at sites where we have been, or may be, identified as a potentially responsible party. Loss contingencies may exist for the remediation of hazardous substances at various potential sites, including manufactured gas plant sites. See Note 15, Commitments and Contingencies, for more information.

We record environmental remediation liabilities when site assessments indicate remediation is probable, and we can reasonably estimate the loss or a range of losses. The estimate includes both our share of the liability and any additional amounts that will not be paid by other potentially responsible parties or the government. When possible, we estimate costs using site-specific information but also consider historical experience for costs incurred at similar sites. Remediation efforts for a particular site generally extend over a period of several years. During this period, the laws governing the remediation process may change, as well as site conditions, potentially affecting the cost of remediation.

We have received approval to defer certain environmental remediation costs, as well as estimated future costs, through a regulatory asset. The recovery of deferred costs is subject to the MPSC's approval.

We review our estimated costs of remediation annually for our manufactured gas plant sites. We adjust the liabilities and related regulatory assets, as appropriate, to reflect the new cost estimates. Any material changes in cost estimates are adjusted throughout the year.

NOTE 2--RELATED PARTIES

We routinely enter into transactions with related parties, including WEC Energy Group and its other subsidiaries.

We provide and receive services, property, and other items of value to and from our ultimate parent, WEC Energy Group, and other subsidiaries of WEC Energy Group pursuant to an AIA that became effective in 2017. The AIA was approved by the appropriate regulators, including the MPSC. In accordance with the AIA, WBS provides several categories of services to us (including financial, human resource, and administrative services). As required by FERC regulations for centralized service companies, WBS renders services at cost. Services provided by any regulated subsidiary of WEC Energy Group to another regulated subsidiary or WBS are provided at cost, and any services provided by a regulated subsidiary to a nonregulated subsidiary of WEC Energy Group are provided at the greater of cost or fair market value.

The following table shows activity associated with related party transactions for the years ended December 31:

<i>(in millions)</i>	2023	2022	2021
Transactions with WBS			
Charges to WBS for services and other items ⁽¹⁾	\$ 1.5	\$ 1.5	\$ 1.2
Charges from WBS for services and other items ⁽¹⁾	8.1	8.5	9.6 ⁽³⁾
Transactions with WE			
Charges from WE for services and other items ⁽¹⁾	1.0	0.5	0.1
Transactions with WPS			
Charges from WPS for services and other items ⁽¹⁾	0.6	0.5	0.3
Transactions with Parent			
Interest expense on short-term debt ⁽²⁾	1.7	0.7	--

⁽¹⁾ Includes amounts charged for services, pass through costs, asset and liability transfers, and other items in accordance with the approved AIA.

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⁽²⁾ See Note 9, Short-Term Debt to Parent, for additional information on our short-term borrowing from Integrys.

⁽³⁾ Includes \$1.2 million for the transfer of certain software assets to us.

NOTE 3--OPERATING REVENUES

For more information about our significant accounting policies related to operating revenues, see Note 1(d), Operating Revenues.

Disaggregation of Operating Revenues

The following tables present our operating revenues disaggregated by revenue source. We disaggregate revenues into categories that depict how the nature, amount, timing, and uncertainty of revenues and cash flows are affected by economic factors. Natural gas revenues are further disaggregated by customer class. Each customer class has different expectations of service, natural gas and demand requirements, and can be impacted differently by regulatory activities within Michigan.

(in millions)	Year Ended December 31		
	2023	2022	2021
Michigan Gas Utilities Corporation			
Natural gas utility revenues from contracts with customers	\$ 171.0	\$ 214.8	\$ 150.6
Other operating revenues ⁽¹⁾	1.3	1.4	1.3
Total operating revenues	\$ 172.3	\$ 216.2	\$ 151.9

⁽¹⁾ Consists primarily of late payment charges.

Revenues from Contracts with Customers

Natural Gas Utility Operating Revenues

The following table disaggregates natural gas utility operating revenues into customer class:

(in millions)	Year Ended December 31		
	2023	2022	2021
Residential	\$ 113.1	\$ 137.4	\$ 86.4
Commercial and industrial	45.9	56.5	33.0
Total retail revenues	159.0	193.9	119.4
Transportation	19.1	22.0	20.3
Other utility revenues ⁽¹⁾	(7.1)	(1.1)	10.9
Total natural gas utility operating revenues	\$ 171.0	\$ 214.8	\$ 150.6

⁽¹⁾ Includes the revenues subject to our GCRM, which fluctuate based on actual natural gas costs incurred, compared with the recovery of natural gas costs that were anticipated in rates.

NOTE 4--CREDIT LOSSES

The table below shows our gross third-party receivable balances and related allowance for credit losses.

(in millions)	December 31, 2023	December 31, 2022
Accounts receivable and unbilled revenues	\$ 34.5	\$ 59.3
Allowance for credit losses	2.8	2.8
Accounts receivable and unbilled revenues, net	\$ 31.7	\$ 56.5
Total accounts receivable, net - past due greater than 90 days	\$ 1.1	\$ 0.8

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A rollforward of the allowance for credit losses is included below:

(in millions)	Year Ended December 31		
	2023	2022	2021
Balance at January 1	\$ 2.8	\$ 4.7	\$ 2.9
Provision for credit losses	2.3	0.4	2.5
Write-offs charged against the allowance	(3.2)	(2.9)	(1.2)
Recoveries of amounts previously written off	0.9	0.6	0.5
Balance at December 31	\$ 2.8	\$ 2.8	\$ 4.7

The allowance for credit losses decreased during the year ended December 31, 2022, driven by customer write-offs related to collection practices returning to pre-pandemic levels in 2021, including the restoration of our ability to disconnect customers. After a customer is disconnected for a period of time without payment on their account, we will write off that customer balance. We believe that high natural gas prices contributed to higher past due accounts receivable balances, partially offsetting the decrease in the allowance for credit losses.

The allowance for credit losses increased during the year ended December 31, 2021, driven by higher past due accounts receivable balances, primarily related to our residential customers, associated with the COVID-19 pandemic. Although our accounts receivable balances in arrears increased, we did begin to see improvement in the second half of the year as we were allowed to resume our normal collection practices in August 2021. Higher year-over-year natural gas prices drove an increase in gross accounts receivable balances, also contributing to the increase in our allowance for credit losses.

NOTE 5--REGULATORY ASSETS AND LIABILITIES

The following regulatory assets were reflected on our balance sheets as of December 31:

(in millions)	2023	2022	See Note
Regulatory assets ^{(1) (2)}			
Environmental remediation costs ⁽³⁾	\$ 18.3	\$ 19.2	15
Pension and OPEB costs ⁽⁴⁾	12.6	12.6	14
Energy costs recoverable through rate adjustments	2.5	10.8	1(d)
2021 depreciation and interest expense related to capital investment ⁽⁵⁾	2.5	3.8	17
AROs	2.1	2.1	1(j), 7
Derivatives	1.8	2.1	1(p)
Other, net	2.7	2.1	
Total regulatory assets	\$ 42.5	\$ 52.7	
Balance sheet presentation			
Amounts recoverable from customers	\$ 3.2	\$ 10.8	
Regulatory assets	39.3	41.9	
Total regulatory assets	\$ 42.5	\$ 52.7	

⁽¹⁾ Based on prior and current rate treatment, we believe it is probable that we will continue to recover from customers the regulatory assets in this table.

⁽²⁾ As of December 31, 2023, we had \$4.1 million of regulatory assets not earning a return, \$0.7 million of regulatory assets earning a return based on short-term interest rates, and \$2.5 million of regulatory assets earning a return based on our ROE. The regulatory assets not earning a return relate to certain environmental remediation costs. The other regulatory assets in the table either earn a return at our weighted average cost of capital or the cash has not yet been expended, in which case the regulatory assets are offset by liabilities.

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(3) As of December 31, 2023, we had made cash expenditures of \$4.1 million related to these environmental remediation costs. The remaining \$14.2 million represents our estimated future cash expenditures.

(4) Primarily represents the unrecognized future pension and OPEB costs related to our defined benefit pension and OPEB plans. We are authorized recovery of these regulatory assets over the average remaining service life of each plan.

(5) The rate order we received from the MPSC in September 2021 authorized recovery of this regulatory asset over a four-year period that began on January 1, 2022.

The following regulatory liabilities were reflected on our balance sheets as of December 31:

<i>(in millions)</i>	2023	2022	See Note
Regulatory liabilities			
Removal costs ⁽¹⁾	\$ 51.3	\$ 46.2	
Income tax related items	22.3	23.7	11
Pension and OPEB benefits ⁽²⁾	2.3	2.6	14
Other, net	3.9	2.0	
Total regulatory liabilities	\$ 79.8	\$ 74.5	

(1) Represents amounts collected from customers to cover the future cost of property, plant, and equipment removals that are not legally required. Legal obligations related to the removal of property, plant, and equipment are recorded as AROs. See Note 7, Asset Retirement Obligations, for more information on our legal obligations.

(2) Primarily represents the unrecognized future pension and OPEB benefits related to our defined benefit pension and OPEB plans. We will amortize these regulatory liabilities into net periodic benefit cost over the average remaining service life of each plan.

NOTE 6--PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment consisted of the following utility assets at December 31:

<i>(in millions)</i>	2023	2022
Natural gas - distribution, storage, and transmission	\$ 575.6	\$ 526.9
Other utility property, plant, and equipment	68.4	71.7
Less: Accumulated depreciation	210.4	212.3
Net	433.6	386.3
Construction work in progress	13.6	28.8
Total property, plant, and equipment	\$ 447.2	\$ 415.1

NOTE 7--ASSET RETIREMENT OBLIGATIONS

We have recorded AROs primarily for the removal of asbestos-coated natural gas distribution mains and asbestos abatement at office buildings and service centers. We establish regulatory assets and liabilities to record the differences between ongoing expense recognition under the ARO accounting rules and the ratemaking practices for retirement costs authorized by the MPSC.

On our balance sheets, AROs are recorded within other long-term liabilities. The following table shows changes to our AROs during the years ended December 31:

<i>(in millions)</i>	2023	2022	2021
Balance as of January 1	\$ 1.0	\$ 2.4	\$ 2.2
Accretion	0.1	0.1	0.2
Revisions to estimated cash flows	(0.2)	(1.5) ⁽¹⁾	--
Balance as of December 31	\$ 0.9	\$ 1.0	\$ 2.4

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⁽¹⁾ AROs decreased primarily due to revisions made to estimated cash flows for changes in the cost to retire natural gas distribution mains.

NOTE 8--GOODWILL AND INTANGIBLE ASSET

Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the identifiable net assets acquired. We had no changes to the carrying amount of goodwill during the years ended December 31, 2023 and 2022.

<i>(in millions)</i>	Gross Carrying Amount	Accumulated Impairment Losses	Net Carrying Amount
Goodwill	\$ 122.7	\$ (88.2)	\$ 34.5

During the third quarter of 2023, we completed our annual goodwill impairment test for goodwill we carried as of July 1, 2023. No impairment resulted from this test.

Intangible Asset

At December 31, 2023 and 2022, we had a \$5.2 million indefinite-lived intangible asset consisting of our trade name obtained through a previous acquisition, which is included in other long-term assets on our balance sheets. We had no changes to the carrying amount of this intangible asset during the years ended December 31, 2023 and 2022.

NOTE 9--SHORT-TERM DEBT TO PARENT

The following table shows our short-term borrowings and their corresponding weighted-average interest rates as of December 31:

<i>(in millions, except for percentages)</i>	2023	2022
Short-term debt to parent:		
Amount outstanding at December 31	\$ 33.3	\$ 56.0
Weighted-average interest rate on amounts outstanding at December 31	5.58%	4.70%

Our average amount of short-term borrowings based on daily outstanding balances during 2023, was \$32.5 million with a weighted-average interest rate during the period of 5.22%.

The information in the table below relates to our financing commitment with our parent, including remaining available capacity under this arrangement as of December 31:

<i>(in millions)</i>	2023
Revolving short-term notes payable to parent	\$ 75.0
Less:	
Short-term debt to parent outstanding	33.3
Available capacity under existing agreement	\$ 41.7

Our short-term borrowing capacity with Integrys is \$75.0 million. Short-term borrowings bear interest computed at the average stated interest rate payable on commercial paper issued by WEC Energy Group. Short-term debt is callable by Integrys at any time.

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NOTE 10--LONG-TERM DEBT

The following table is a summary of our long-term debt outstanding as of December 31:

<i>(in millions)</i>			2023	2022
Long-term debt	Interest Rate	Year Due		
Senior Notes (unsecured)	2.69%	2025	\$ 60.0	\$ 60.0
	3.11%	2027	30.0	30.0
	3.41%	2032	30.0	30.0
	4.01%	2047	30.0	30.0
Total			150.0	150.0
Unamortized debt issuance costs			(0.5)	(0.7)
Total long-term debt			\$ 149.5	\$ 149.3

We amortize debt premiums, discounts, and debt issuance costs over the life of the debt using the straight-line method and we include the costs in interest expense.

Maturities of Long-Term Debt Outstanding

The following table shows the future maturities of our long-term debt outstanding as of December 31, 2023:

<i>(in millions)</i>	Payments
2024	\$ --
2025	60.0
2026	--
2027	30.0
2028	--
Thereafter	60.0
Total	\$ 150.0

Our long-term debt obligations contain covenants related to payment of principal and interest when due and various other obligations. Failure to comply with these covenants could result in an event of default, which could result in the acceleration of outstanding debt obligations. As of December 31, 2023, we were in compliance with our covenants related to our long-term debt obligations.

NOTE 11--INCOME TAXES

Income Tax Expense

The following table is a summary of income tax expense for each of the years ended December 31:

<i>(in millions)</i>	2023	2022	2021
Current tax expense (benefit)	\$ 4.2	\$ 0.4	\$ (2.7)
Deferred income taxes, net	(0.2)	4.1	6.4
Total income tax expense	\$ 4.0	\$ 4.5	\$ 3.7

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Statutory Rate Reconciliation

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable United States statutory federal income tax rate to income before income taxes as a result of the following:

(in millions)	2023		2022		2021	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Statutory federal income tax	\$ 4.0	21.0 %	\$ 4.4	21.0 %	\$ 3.8	21.0 %
State income taxes net of federal tax benefit	1.0	5.3 %	1.1	5.2 %	1.0	5.5 %
Federal excess deferred tax amortization ⁽¹⁾	(1.0)	(5.2)%	(1.0)	(4.9)%	(1.1)	(6.1)%
Total income tax expense	\$ 4.0	21.1 %	\$ 4.5	21.3 %	\$ 3.7	20.4 %

⁽¹⁾ The Tax Cuts and Jobs Act of 2017 required us to remeasure our deferred income taxes and we began to amortize the resulting excess protected deferred income taxes beginning in 2018 in accordance with normalization requirements. The decrease in income tax expense related to the amortization of the deferred tax benefits is offset by a decrease in revenue as the benefits are returned to customers, resulting in no impact on net income.

Deferred Income Tax Assets and Liabilities

The components of deferred income taxes at December 31 were as follows:

(in millions)	2023	2022
Deferred tax assets		
Tax gross up - regulatory items	\$ 5.3	\$ 5.7
Other	3.1	3.0
Total deferred tax assets	\$ 8.4	\$ 8.7
Deferred tax liabilities		
Property-related	\$ 68.6	\$ 64.3
Employee benefits and compensation	7.5	7.2
Regulatory deferrals	1.2	2.6
Other	1.0	3.4
Total deferred tax liabilities	78.3	77.5
Deferred tax liability, net	\$ 69.9	\$ 68.8

Consistent with ratemaking treatment, deferred taxes in the table above are offset for temporary differences that have related regulatory assets and liabilities.

At December 31, 2023 and 2022, we had no federal or state deferred tax assets related to tax benefit carryforwards.

Unrecognized Tax Benefits

We had no unrecognized tax benefits at December 31, 2023 and 2022.

We do not expect any unrecognized tax benefits to affect our effective tax rate in periods after December 31, 2023.

For the years ended December 31, 2023, 2022, and 2021, we recognized no interest expense or penalties related to unrecognized tax benefits in our income statements. At December 31, 2023 and 2022, we had no interest accrued and no penalties accrued related to unrecognized tax benefits on our balance sheets.

We do not anticipate any significant increases in the total amounts of unrecognized tax benefits within the next 12 months.

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Our primary tax jurisdictions include federal and the state of Michigan. We are no longer subject to federal income tax examinations by the IRS for years prior to 2020. At December 31, 2023, we were subject to examination by the Michigan taxing authority for tax years 2019 through 2023.

NOTE 12--FAIR VALUE MEASUREMENTS

The following tables summarize our financial assets and liabilities that were accounted for at fair value on a recurring basis, categorized by level within the fair value hierarchy:

(in millions)	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Natural gas contracts				
Derivative assets	\$ --	\$ 0.5	\$ --	\$ 0.5
Derivative liabilities	1.1	0.3	--	1.4

(in millions)	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Natural gas contracts				
Derivative assets	\$ --	\$ 2.0	\$ --	\$ 2.0
Derivative liabilities	1.6	0.2	--	1.8

The derivative assets and liabilities listed in the tables above include options, futures, and physical commodity contracts used to manage market risks related to changes in natural gas supply costs.

NOTE 13--DERIVATIVE INSTRUMENTS

Derivative assets and liabilities are included in the other current line items on our balance sheets. The following table shows our derivative assets and derivative liabilities. None of the derivatives shown below were designated as hedging instruments.

(in millions)	December 31, 2023		December 31, 2022	
	Derivative Assets	Derivative Liabilities	Derivative Assets	Derivative Liabilities
Natural gas contracts - current	\$ 0.5	\$ 1.4	\$ 2.0	\$ 1.8

Realized gains and losses on derivatives are recorded in cost of natural gas sold upon settlement; however, they may be subsequently deferred for future rate recovery or refund as the gains and losses are included in our natural gas cost recovery mechanism. Our estimated notional sales volumes and realized gains and losses were as follows for the years ended:

(in millions)	December 31, 2023		December 31, 2022		December 31, 2021	
	Volumes	Losses	Volumes	Gains	Volumes	Gains
Natural gas contracts	3.9 Dth	\$ (4.7)	3.9 Dth	\$ 6.8	4.0 Dth	\$ 2.9

At December 31, 2023 and 2022, we had posted cash collateral of \$1.5 million and \$2.3 million, respectively.

The following table shows derivative assets and derivative liabilities if derivative instruments by counterparty were presented net on our balance sheets:

(in millions)	December 31, 2023		December 31, 2022	
	Derivative Assets	Derivative Liabilities	Derivative Assets	Derivative Liabilities
Gross amount recognized on the balance sheet	\$ 0.5	\$ 1.4	\$ 2.0	\$ 1.8
Gross amount not offset on the balance sheet	--	(1.1) ⁽¹⁾	--	(1.6) ⁽²⁾
Net amount	\$ 0.5	\$ 0.3	\$ 2.0	\$ 0.2

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⁽¹⁾ Includes cash collateral posted of \$1.1 million.

⁽²⁾ Includes cash collateral posted of \$1.6 million.

NOTE 14--EMPLOYEE BENEFITS

Pension and Other Postretirement Employee Benefits

We have our own noncontributory, qualified pension plan. We also have our own unfunded, non-qualified retirement plan.

We offer OPEB plans to employees, which are sponsored by WPS. We are responsible for our share of the plan assets and obligations for all of these plans. Our balance sheets reflect only the liabilities associated with our past and current employees and our share of the plan assets. WEC Energy Group also offers medical, dental, and life insurance benefits to our active employees and their dependents. We expense the allocated costs of these benefits as incurred.

The defined benefit pension plan is closed to all new hires. In addition, the service accruals for the defined benefit pension plan were frozen for non-union employees as of January 1, 2013. These employees receive an annual company contribution to their 401(k) savings plan, which is calculated based on age, wages, and full years of vesting service as of December 31 each year.

We use a year-end measurement date to measure the funded status of all of the pension and OPEB plans. Due to the regulated nature of our business, we have concluded that substantially all of the unrecognized costs resulting from the recognition of the funded status of our pension and OPEB plans qualify as a regulatory asset.

The following table shows information relating to our share of the plans' benefit obligations and fair value of assets. Amounts presented are as of December 31:

(in millions)	Pension Benefits		OPEB Benefits	
	2023	2022	2023	2022
Benefit obligation	\$ 41.2	\$ 39.2	\$ 7.0	\$ 6.8
Fair value of plan assets	53.8	52.4	13.7	13.4
Funded status	\$ 12.6	\$ 13.2	\$ 6.7	\$ 6.6

The amount of contributions and benefit payments for the years ended December 31 were as follows:

(in millions)	Pension Benefits		OPEB Benefits	
	2023	2022	2023	2022
Participant contributions	\$ --	\$ --	\$ 0.1	\$ 0.1
Benefit payments	(2.6)	(3.6)	(1.0)	(0.7)

In 2023, we had an actuarial loss related to our pension benefit obligations of \$2.1 million and an actuarial gain of \$13.2 million in 2022. The primary driver for the actuarial loss was a lower discount rate in 2023. Partially offsetting the loss in 2023, was higher than expected asset returns. The primary driver for the actuarial gain in 2022, was the change in discount rate. The discount rate for our pension benefits was 5.15%, 5.45%, and 3.00%, in 2023, 2022, and 2021, respectively.

The actuarial gains and losses related to our OPEB benefit obligations were not significant for 2023 or 2022.

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The amounts recognized on our balance sheets at December 31 related to the funded status of the benefit plans were as follows:

<i>(in millions)</i>	Pension Benefits		OPEB Benefits	
	2023	2022	2023	2022
Pension and OPEB assets	\$ 12.9	\$ 13.6	\$ 7.8	\$ 7.7
Other long-term liabilities	0.3	0.4	1.1	1.1
Total net assets	\$ 12.6	\$ 13.2	\$ 6.7	\$ 6.6

The accumulated benefit obligation for the pension plans was \$39.5 million and \$37.7 million at December 31, 2023 and 2022, respectively.

The following table shows information for pension plans with an accumulated benefit obligation in excess of plan assets. There were no plan assets related to these pension plans. Amounts presented are as of December 31:

<i>(in millions)</i>	2023	2022
Accumulated benefit obligation	\$ 0.3	\$ 0.4

The following table shows information for pension plans with a projected benefit obligation in excess of plan assets. There were no plan assets related to these pension plans. Amounts presented are as of December 31:

<i>(in millions)</i>	2023	2022
Projected benefit obligation	\$ 0.3	\$ 0.4

The following table shows information for OPEB plans with an accumulated benefit obligation in excess of plan assets. Amounts presented are as of December 31:

<i>(in millions)</i>	2023	2022
Accumulated benefit obligation	\$ 1.1	\$ 1.1

The following table shows the amounts that had not yet been recognized in our net periodic benefit cost (credit) as of December 31:

<i>(in millions)</i>	Pension Benefits		OPEB Benefits	
	2023	2022	2023	2022
Net regulatory assets (liabilities)				
Net actuarial loss	\$ 11.1	\$ 10.5	\$ 0.6	\$ 1.0
Prior service credits	--	--	(0.7)	(1.0)
Total	\$ 11.1	\$ 10.5	\$ (0.1)	\$ --

The amount of net periodic benefit cost (credit) recognized (including amounts capitalized to our balance sheets) for the years ended December 31 was as follows:

<i>(in millions)</i>	Pension Benefits			OPEB Benefits		
	2023	2022	2021	2023	2022	2021
Net periodic benefit cost (credit)	\$ --	\$ (0.7)	\$ 0.2	\$ 0.1	\$ (0.3)	\$ (0.3)

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The weighted-average assumptions used to determine benefit obligations for the plans were as follows for the years ended December 31:

	Pension Benefits		OPEB Benefits	
	2023	2022	2023	2022
Discount rate	5.15%	5.45%	5.17%	5.50%
Rate of compensation increase	4.00%	4.00%	N/A	N/A
Assumed medical cost trend rate (Pre 65)	N/A	N/A	6.25%	6.50%
Ultimate trend rate (Pre 65)	N/A	N/A	5.00%	5.00%
Year ultimate trend rate is reached (Pre 65)	N/A	N/A	2031	2031
Assumed medical cost trend rate (Post 65)	N/A	N/A	6.25%	6.00%
Ultimate trend rate (Post 65)	N/A	N/A	5.00%	5.00%
Year ultimate trend rate is reached (Post 65)	N/A	N/A	2030	2031

The weighted-average assumptions used to determine net periodic benefit cost for the plans were as follows for the years ended December 31:

	Pension Benefits			OPEB Benefits		
	2023	2022	2021	2023	2022	2021
Discount rate	5.45%	3.00%	2.70%	5.50%	2.91%	2.72%
Expected return on plan assets	6.50%	7.00%	7.00%	6.50%	7.00%	7.00%
Rate of compensation increase	4.00%	4.00%	4.00%	N/A	N/A	N/A
Assumed medical cost trend rate (Pre 65)	N/A	N/A	N/A	6.50%	5.70%	5.85%
Ultimate trend rate (Pre 65)	N/A	N/A	N/A	5.00%	5.00%	5.00%
Year ultimate trend rate is reached (Pre 65)	N/A	N/A	N/A	2031	2028	2028
Assumed medical cost trend rate (Post 65)	N/A	N/A	N/A	6.00%	5.60%	5.70%
Ultimate trend rate (Post 65)	N/A	N/A	N/A	5.00%	5.00%	5.00%
Year ultimate trend rate is reached (Post 65)	N/A	N/A	N/A	2031	2028	2028

WEC Energy Group consults with its investment advisors on an annual basis to help forecast expected long-term returns on plan assets by reviewing historical returns as well as calculating expected total trust returns using the weighted-average of long-term market returns for each of the major target asset categories utilized in the trust. For 2024, the expected return on assets assumption for the pension and OPEB plans is 6.50%.

Plan Assets

Current pension trust assets and amounts which are expected to be contributed to the trusts in the future are expected to be adequate to meet pension payment obligations to current and future retirees.

WEC Energy Group's Investment Trust Policy Committee oversees investment matters related to all of our funded benefit plans. The Committee works with external actuaries and investment consultants on an on-going basis to establish and monitor investment strategies and target asset allocations. Forecasted cash flows for plan liabilities are regularly updated based on annual valuation results. Target allocations are determined using projected benefit payment cash flows and risk analyses of appropriate investments. They are intended to reduce risk, provide long-term financial stability for the plans and maintain funded levels which meet long-term plan obligations while preserving sufficient liquidity for near-term benefit payments.

Our pension trust target asset allocations are 25% equity investments, 55% fixed income investments, and 20% private equity and real estate investments. The OPEB trust has target asset allocations of 45% equity investments, 45% fixed income investments, and 10% real estate investments. Equity securities include investments in large-cap, mid-cap, and small-cap companies. Fixed income securities include corporate bonds of companies from diversified industries, mortgage and other asset backed securities, commercial paper, and United States Treasuries.

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Pension and OPEB plan investments are recorded at fair value. See Note 1(o), Fair Value Measurements, for more information regarding the fair value hierarchy and the classification of fair value measurements based on the types of inputs used.

The following tables provide the fair values of our investments by asset class:

(in millions)	December 31, 2023							
	Pension Plan Assets				OPEB Plan Assets			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Asset Class								
Equity securities:								
United States equity	\$ 3.9	\$ --	\$ --	\$ 3.9	\$ 1.5	\$ --	\$ --	\$ 1.5
International equity	4.1	--	--	4.1	1.4	--	--	1.4
Fixed income securities: ⁽¹⁾								
United States bonds	--	13.3	--	13.3	1.3	3.2	--	4.5
International bonds	--	1.7	--	1.7	--	0.2	--	0.2
	\$ 8.0	\$ 15.0	\$ --	\$ 23.0	\$ 4.2	\$ 3.4	\$ --	\$ 7.6
Investments measured at net asset value:								
Equity securities				8.5				3.0
Fixed income securities				5.0				1.0
Other				17.3				2.1
Total				\$ 53.8				\$ 13.7

⁽¹⁾ This category represents investment grade bonds of United States and foreign issuers denominated in United States dollars from diverse industries.

(in millions)	December 31, 2022							
	Pension Plan Assets				OPEB Plan Assets			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Asset Class								
Equity securities:								
United States equity	\$ 5.4	\$ --	\$ --	\$ 5.4	\$ 1.5	\$ --	\$ --	\$ 1.5
International equity	4.7	--	--	4.7	1.4	--	--	1.4
Fixed income securities: ⁽¹⁾								
United States bonds	--	10.0	--	10.0	2.0	1.9	--	3.9
International bonds	--	1.8	--	1.8	--	0.2	--	0.2
	\$ 10.1	\$ 11.8	\$ --	\$ 21.9	\$ 4.9	\$ 2.1	\$ --	\$ 7.0
Investments measured at net asset value:								
Equity securities				10.8				3.0
Fixed income securities				4.1				1.2
Other				15.6				2.2
Total				\$ 52.4				\$ 13.4

⁽¹⁾ This category represents investment grade bonds of United States and foreign issuers denominated in United States dollars from diverse industries.

Cash Flows

We expect to contribute \$0.1 million to the OPEB plans in 2024, dependent upon various factors affecting us, including our liquidity position and possible tax law changes. We do not expect to make any contributions to the pension plans in 2024.

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The following table shows the payments, reflecting expected future service, that we expect to make for pension and OPEB over the next 10 years:

<i>(in millions)</i>	Pension Benefits	OPEB Benefits
2024	\$ 3.0	\$ 0.7
2025	3.0	0.8
2026	3.0	0.8
2027	3.0	0.8
2028	3.1	0.7
2029-2033	14.8	3.3

Savings Plans

WEC Energy Group sponsors 401(k) savings plans that allow substantially all of our full-time employees to contribute a portion of their pre-tax and/or after-tax income in accordance with plan-specified guidelines. A percentage of employee contributions are matched by us through a contribution into the employee's savings plan account, up to certain limits. The 401(k) savings plans include an Employee Stock Ownership Plan. Certain employees receive an employer retirement contribution, which amounts are contributed to an employee's savings plan account based on the employee's wages, age, and years of service. Total costs incurred under all of these plans were \$1.1 million, \$1.1 million, and \$1.0 million in 2023, 2022, and 2021, respectively.

NOTE 15--COMMITMENTS AND CONTINGENCIES

We have significant commitments and contingencies arising from our operations, including those related to unconditional purchase obligations, environmental matters, and enforcement and litigation matters.

Unconditional Purchase Obligations

We have obligations to distribute and sell natural gas to our customers and expect to recover costs related to these obligations in future customer rates. In order to meet these obligations, we routinely enter into long-term purchase and sale commitments for various quantities and lengths of time.

The following table shows our minimum future commitments related to these purchase obligations as of December 31, 2023.

<i>(in millions)</i>	Date Contracts Extend Through	Total Amounts Committed	Payments Due By Period					Later Years
			2024	2025	2026	2027	2028	
Natural gas supply and transportation	2030	\$ 72.4	\$ 16.3	\$ 14.7	\$ 15.0	\$ 15.0	\$ 8.8	\$ 2.6

Environmental Matters

Consistent with other companies in the natural gas utility industry, we face significant ongoing environmental compliance and remediation obligations related to current and past operations. Specific environmental issues affecting us include, but are not limited to, current and future regulation of GHG emissions and remediation of impacted properties, including former manufactured gas plant sites.

We have continued to pursue a proactive strategy to manage our environmental compliance obligations, including:

- the protection of wetlands and waterways, biodiversity including threatened and endangered species, and cultural resources associated with utility construction projects;
- the remediation of former manufactured gas plant sites;

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- the reduction of methane emissions across our natural gas distribution system by upgrading infrastructure; and
- the reporting of GHG emissions to comply with federal clean air rules.

Air Quality

Climate Change

WEC Energy Group continues to reduce methane emissions by improving its natural gas distribution systems and has set a target across its natural gas distribution operations to achieve net-zero methane emissions by the end of 2030. WEC Energy Group plans to achieve its net-zero goal through an effort that includes both continuous operational improvements and equipment upgrades, as well as the use of renewable natural gas throughout its natural gas utility distribution systems.

Water Quality

Waters of the United States

In January 2023, the EPA and the Army Corps (the agencies) together released a final rule effective in March 2023 that established standards for identifying which wetland or surface drainage features qualify as WOTUS based on its pre-2015 definition. The pre-2015 approach involved applying factors established through case law and agency precedents to determine whether a wetland or surface drainage feature is subject to federal jurisdiction.

In May 2023, in *Sackett v. EPA*, the Supreme Court issued a decision significantly narrowing federal jurisdiction over wetlands to "traditional navigable waters" and wetlands or other waters that have a "continuous surface connection" with a traditional navigable water.

In August 2023, the agencies revised the final rule to conform the definition of WOTUS to the Supreme Court's May 2023 *Sackett* decision. The conforming rule became effective upon publication in the Federal Register on September 8, 2023.

We anticipate this final rule revision based on the *Sackett* decision may lead to a decreased number of projects that require Army Corps federal wetland permits. This decision also may affect the administration of some state programs. At this point, our projects requiring federal permits are moving ahead, but we are monitoring these recent developments to better understand potential future impacts.

Land Quality

Manufactured Gas Plant Remediation

We have identified sites at which we or a predecessor company owned or operated a manufactured gas plant or stored manufactured gas. We have also identified other sites that may have been impacted by historical manufactured gas plant activities. We are responsible for the environmental remediation of these sites. We are also working with the Michigan Department of Environment, Great Lakes, and Energy on our investigation and remediation planning. These sites are at various stages of investigation, monitoring, remediation, and closure.

The future costs for detailed site investigation, future remediation, and monitoring are dependent upon several variables including, among other things, the extent of remediation, changes in technology, and changes in regulation. Historically, the MPSC has allowed us to recover incurred costs, net of insurance recoveries and recoveries from potentially responsible parties, associated with the remediation of manufactured gas plant sites. Accordingly, we have established regulatory assets for costs associated with these sites.

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We have established the following regulatory assets and reserves for our manufactured gas plant sites as of December 31:

<i>(in millions)</i>	2023	2022
Regulatory assets	\$ 18.3	\$ 19.2
Reserves for future environmental remediation	14.2	14.6

Enforcement and Litigation Matters

We are involved in legal and administrative proceedings before various courts and agencies with respect to matters arising in the ordinary course of business. Although we are unable to predict the outcome of these matters, management believes that appropriate reserves have been established and that final settlement of these actions will not have a material impact on our financial condition or results of operations.

NOTE 16--SUPPLEMENTAL CASH FLOW INFORMATION

<i>(in millions)</i>	Year Ended December 31		
	2023	2022	2021
Cash paid for interest, net of amount capitalized	\$ 6.8	\$ 4.9	\$ 4.8
Cash paid (received) for income taxes, net	6.3	1.4	(11.4)
Significant non-cash investing and financing transactions:			
Net payables (receivables) related to construction costs	1.4	(0.2)	(1.0)
Liabilities accrued for software licensing agreement	--	0.2	--

NOTE 17--REGULATORY ENVIRONMENT

2024 Rate Case

On March 1, 2024, we filed a request with the MPSC to increase our retail natural gas base rates by \$17.6 million (9.7%). Our request reflects a 10.25% ROE and a common equity component average of 50.9%. The proposed natural gas rate increase is primarily driven by inflationary pressure on capital projects and operating and maintenance costs and the significant increase in interest rates over the past few years. The proposed rate increase also includes the expected impacts of the Pipeline and Hazardous Materials Safety Administration's proposed rulemaking titled "Gas Pipeline Leak Detection and Repair."

An MPSC decision is anticipated in the fourth quarter of 2024, with any rate adjustments expected to be effective January 1, 2025.

2023 Rate Order

In March 2023, we filed a request with the MPSC to increase our retail natural gas base rates. In August 2023, the MPSC issued a written order approving a comprehensive settlement that resolved all issues in our rate case. The key terms of the settlement agreement include:

- a natural gas base rate increase of \$9.9 million (4.7%);
- an ROE of 9.8%;
- a common equity component average of 51.0%; and,
- a continuation of the existing MRP rider, effective January 1, 2025 through 2027, including forecasted increased costs for those projects. MRP costs are being recovered in base rates in 2024.

The rate increase was primarily driven by capital investments made to strengthen the safety and reliability of our natural gas distribution system and to provide service to additional customers. Inflationary pressure on operating costs also contributed to the rate increase. The new rates were effective January 1, 2024.

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Marshall to Coldwater Pipeline Replacement Project

In August 2022, we filed an application with the MPSC requesting authority to construct a natural gas pipeline to replace approximately 20 miles of an existing, aging pipeline. The existing pipeline provides natural gas transportation from Marshall, Michigan to Coldwater, Michigan, and is known as the MCP. The replacement of the MCP is necessary for the reliable and efficient operation of our distribution system. In July 2023, the MPSC issued a written order approving a settlement we reached with MPSC staff that resolved all outstanding issues and authorized our replacement of the MCP. The estimated cost of the MCP replacement project is \$40.4 million. Construction is scheduled to begin in 2024 and be completed by the end of 2026.

2021 Rate Order

In February 2020, we provided notification to the MPSC of our intent to file an application requesting an increase to our natural gas rates to be effective January 1, 2021. However, we decided that we would delay our filing of the rate case as a result of the COVID-19 pandemic.

In May 2020, we filed an application with the MPSC requesting approval to defer \$5.0 million of depreciation and interest expense during 2021 related to capital investments we made since our last rate case. In July 2020, the MPSC issued a written order approving our request. The deferral of these costs helped to mitigate the impacts from delaying the filing of the rate case.

In March 2021, we filed our request with the MPSC to increase our natural gas rates. In September 2021, the MPSC issued a written order approving a settlement agreement we reached with certain intervenors. The order authorized a rate increase of \$9.3 million (6.35%) and reflected a 9.85% ROE and a common equity component average of 51.5%. The natural gas rate increase was primarily driven by our significant investment in capital infrastructure since our previous rate review that resulted in revised base rates effective January 1, 2016. The order also allowed us to implement a rider for our MRP, which supports recovery of planned capital investment related to pipeline replacements to maintain system safety and reliability between 2023 and 2027, without having to file a rate case. All costs recovered through the rider are subject to a prudence review by the MPSC. The rates were effective January 1, 2022.

NOTE 18--OTHER INCOME, NET

Total other income, net was as follows for the years ended December 31:

<i>(in millions)</i>	2023	2022	2021
Allowance for funds used during construction - Equity	\$ 0.3	\$ 0.5	\$ 0.1
Non-service components of net periodic benefit costs	0.1	1.1	0.7
Total other income, net	\$ 0.4	\$ 1.6	\$ 0.8

NOTE 19--NEW ACCOUNTING PRONOUNCEMENTS

Improvements to Income Tax Disclosures

In December 2023, the Financial Accounting Standards Board issued Accounting Standards Update No. 2023-09, Income Taxes (Topic 740): Improvements to Income Tax Disclosures. The amendments require additional disclosures, primarily related to income taxes paid and the rate reconciliation table. The amendments require disclosures on specific categories in the rate reconciliation table, as well as additional information for reconciling items that meet a quantitative threshold. For income taxes paid, additional disclosures are required to disaggregate federal, state, and foreign income taxes paid, with additional disclosures for income taxes paid that meet a quantitative threshold. The amendments are effective for annual periods beginning after December 15, 2025, with early adoption permitted. We plan to early adopt these amendments beginning with our fiscal year ending on December 31, 2025, and are currently evaluating the impact this guidance may have on our financial statements and related disclosures.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified) Includes ARO	640,190,055		
4	Property Under Capital Leases	0		
5	Plant Purchased or Sold	0		
6	Completed Construction not Classified	0		
7	Experimental Plant Unclassified	0		
8	TOTAL (Enter Total of lines 3 thru 7)	640,190,055		
9	Leased to Others	0		
10	Held for Future Use	0		
11	Construction Work in Progress	13,575,806		
12	Acquisition Adjustments	0		
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	653,765,861		
14	Accum. Prov. for Depr., Amort., & Depl.	0		
15	Net Utility Plant (Enter Total of line 13 less 14)	653,765,861		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	250,286,911		
19	Amort. and Depl. of Producing Natural Gas Land and Land Rights	0		
20	Amort. of Underground Storage Land and Land Rights	0		
21	Amort. of Other Utility Plant	11,422,376		
22	TOTAL In Service (Enter Total of lines 18 thru 21)	261,709,287		
23	Leased to Others			
24	Depreciation	0		
25	Amortization and Depletion	0		
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0		
27	Held for Future Use			
28	Depreciation	0		
29	Amortization	0		
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	0		
31	Abandonment of Leases (Natural Gas)	0		
32	Amort. of Plant Acquisition Adj.	0		
33	TOTAL Accumulated provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	261,709,287		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
640,190,055					3
0					4
0					5
0					6
0					7
640,190,055					8
0					9
0					10
13,575,806					11
0					12
653,765,861					13
0					14
653,765,861					15
					16
					17
250,286,911					18
0					19
0					20
11,422,376					21
261,709,287					22
					23
0					24
0					25
0					26
					27
0					28
0					29
0					30
0					31
0					32
261,709,287					33

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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
1. Report below the original cost of gas plant in service according to the prescribed accounts. 2. In addition to Acct 101, Gas Plant in Service (Classified), this schedule includes Account 102, Gas Plant Purchased or Sold; Acct 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Gas. 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year. 4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts. 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries			for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior year's tentative account distributions of these amounts.	
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1		1. Intangible Plant		
2	301	Organization	-	-
3	302	Franchises and Consents	22,656	-
4	303	Miscellaneous Intangible Plant	29,318,145	4,432,065
5		TOTAL Intangible Plant	29,340,801	4,432,065
6		2. Production Plant		
7		Manufactured Gas Production Plant		
8	304.1	Land	-	-
9	304.2	Land Rights	-	-
10	305	Structures and Improvements	-	-
11	306	Boiler Plant Equipment	-	-
12	307	Other Power Equipment	-	-
13	308	Coke Ovens	-	-
14	309	Producer Gas Equipment	-	-
15	310	Water Gas Generating Equipment	-	-
16	311	Liquefied Petroleum Gas Equipment	-	-
17	312	Oil Gas Generating Equipment	-	-
18	313	Generating Equipment-Other Processes	-	-
19	314	Coal, Coke and Ash Handling Equipment	-	-
20	315	Catalytic Cracking Equipment	-	-
21	316	Other Reforming Equipment	-	-
22	317	Purification Equipment	-	-
23	318	Residual Refining Equipment	-	-
24	319	Gas Mixing Equipment	-	-
25	320	Other Equipment	-	-
26		TOTAL Manufactured Gas Production Plant	-	-

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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Careful observation of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year. 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classification.			7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct. No.	Line No.
					1
-	-	-	-	301	2
-	-	-	22,656	302	3
(8,917,229)	-	76,724	24,909,705	303	4
(8,917,229)	-	76,724	24,932,361		5
					6
					7
-	-	-	-	304.1	8
-	-	-	-	304.2	9
-	-	-	-	305	10
-	-	-	-	306	11
-	-	-	-	307	12
-	-	-	-	308	13
-	-	-	-	309	14
-	-	-	-	310	15
-	-	-	-	311	16
-	-	-	-	312	17
-	-	-	-	313	18
-	-	-	-	314	19
-	-	-	-	315	20
-	-	-	-	316	21
-	-	-	-	317	22
-	-	-	-	318	23
-	-	-	-	319	24
-	-	-	-	320	25
-	-	-	-		26

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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
27		Natural Gas Production & Gathering Plant		
28	325.1	Producing Lands	-	-
29	325.2	Producing Leaseholds	-	-
30	325.3	Gas Rights	-	-
31	325.4	Rights-of-Way	-	-
32	325.5	Other Land	-	-
33	325.6	Other Land Rights	-	-
34	326	Gas Well Structures	-	-
35	327	Field Compressor Station Structures	-	-
36	328	Field Measuring and Regulating Station Structures	-	-
37	329	Other Structures	-	-
38	330	Producing Gas Wells-Well Construction	-	-
39	331	Producing Gas Wells-Well Equipment	-	-
40	332	Field Lines	-	-
41	333	Field Compressor Station Equipment	-	-
42	334	Field Measuring and Regulating Station Equipment	-	-
43	335	Drilling and Cleaning Equipment	-	-
44	336	Purification Equipment	-	-
45	337	Other Equipment	-	-
46	338	Unsuccessful Exploration & Development Costs	-	-
47		TOTAL Production and Gathering Plant	-	-
48		Products Extraction Plant		
49	340.1	Land	-	-
50	340.2	Land Rights	-	-
51	341	Structures and Improvements	-	-
52	342	Extraction and Refining Equipment	-	-
53	343	Pipe Lines	-	-
54	344	Extracted Products Storage Equipment	-	-
55	345	Compressor Equipment	-	-
56	346	Gas Measuring and Regulating Equipment	-	-
57	347	Other Equipment	-	-
58		TOTAL Products Extraction Plant	-	-
59		TOTAL Natural Gas Production Plant	-	-
60		SNG Production Plant (Submit Supplemental Statement)	-	-
61		TOTAL Production Plant	-	-
62		3. Natural Gas Storage and Processing Plant		
63		Underground Storage Plant		
64	350.1	Land	293,206	-

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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements	Adjustments	Transfers	Balance at End of Year	Acct. No.	Line No.
(d)	(e)	(f)	(g)		
					27
-	-	-	-	325.1	28
-	-	-	-	325.2	29
-	-	-	-	325.3	30
-	-	-	-	325.4	31
-	-	-	-	325.5	32
-	-	-	-	325.6	33
-	-	-	-	326	34
-	-	-	-	327	35
-	-	-	-	328	36
-	-	-	-	329	37
-	-	-	-	330	38
-	-	-	-	331	39
-	-	-	-	332	40
-	-	-	-	333	41
-	-	-	-	334	42
-	-	-	-	335	43
-	-	-	-	336	44
-	-	-	-	337	45
-	-	-	-	338	46
-	-	-	-		47
					48
-	-	-	-	340.1	49
-	-	-	-	340.2	50
-	-	-	-	341	51
-	-	-	-	342	52
-	-	-	-	343	53
-	-	-	-	344	54
-	-	-	-	345	55
-	-	-	-	346	56
-	-	-	-	347	57
-	-	-	-		58
-	-	-	-		59
-	-	-	-		60
-	-	-	-		61
					62
					63
-	-	-	293,206	350.1	64

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Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
65	350.2	Rights-of-Way	2,455	-
66	351	Structures and Improvements	3,224,755	9,619
67	352	Wells	5,896,256	451,175
68	352.1	Storage Leaseholds and Rights	1,666,932	-
69	352.2	Reservoirs	94,230	-
70	352.3	Non-recoverable Natural Gas	2,397,388	-
71	352.4	Gas URG-Storage Wells	-	-
72	352.5	Gas URG-Storage Leasehold & Right	-	-
73	353	Lines	1,288,390	9,147
74	354	Compressor Station Equipment	3,756,397	71,866
75	355	Measuring and Regulating Equipment	1,000,311	406,962
76	356	Purification Equipment	1,740,168	-
77	357	Other Equipment	40,555	-
78	358	Gas in Underground Storage-Noncurrent	-	-
79		TOTAL Underground Storage-Noncurrent	21,401,043	948,769
80		Other Storage Plant		
81	360.1	Land	-	-
82	360.2	Land Rights	-	-
83	361	Structures and Improvements	-	-
84	362	Gas Holders	-	-
85	363	Purification Equipment	-	-
86	363.1	Liquefaction Equipment	-	-
87	363.2	Vaporizing Equipment	-	-
88	363.3	Compressor Equipment	-	-
89	363.4	Measuring and Regulating Equipment	-	-
90	363.5	Other Equipment	-	-
91		TOTAL Other Storage Plant	-	-
92		Base Load Liquefied NG Terminating and Processing Plant		
93	364.1	Land	-	-
94	364.1a	Land Rights	-	-
95	364.2	Structures and Improvements	-	-
96	364.3	LNG Processing Terminal Equipment	-	-
97	364.4	LNG Transportation Equipment	-	-
98	364.5	Measuring and Regulating Equipment	-	-
99	364.6	Compressor Station Equipment	-	-
100	364.7	Communication Equipment	-	-
101	364.8	Other Equipment	-	-
102		TOTAL Base Load LNG Terminating and Processing Plant	-	-
103				
104		TOTAL Natural Gas Storage and Processing Plant	21,401,043	948,769

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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements	Adjustments	Transfers	Balance at End of Year	Acct. No.	Line No.
(d)	(e)	(f)	(g)		
-	-	-	2,455	350.2	65
-	-	-	3,234,374	351	66
(177,216)	-	-	6,170,215	352	67
-	-	-	1,666,932	352.1	68
-	-	-	94,230	352.2	69
-	-	-	2,397,388	352.3	70
-	-	-	-	352.4	71
-	-	-	-	352.5	72
-	-	-	1,297,537	353	73
(10,247)	-	-	3,818,016	354	74
-	-	-	1,407,273	355	75
-	-	-	1,740,168	356	76
-	-	-	40,555	357	77
-	-	-	-	358	78
(187,463)	-	-	22,162,349		79
					80
-	-	-	-	360.1	81
-	-	-	-	360.2	82
-	-	-	-	361	83
-	-	-	-	362	84
-	-	-	-	363	85
-	-	-	-	363.1	86
-	-	-	-	363.2	87
-	-	-	-	363.3	88
-	-	-	-	363.4	89
-	-	-	-	363.5	90
-	-	-	-		91
					92
-	-	-	-	364.1	93
-	-	-	-	364.1a	94
-	-	-	-	364.2	95
-	-	-	-	364.3	96
-	-	-	-	364.4	97
-	-	-	-	364.5	98
-	-	-	-	364.6	99
-	-	-	-	364.7	100
-	-	-	-	364.8	101
-	-	-	-		102
					103
(187,463)	-	-	22,162,349		104

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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
105		4. Transmission Plant		
106	365.1	Land	43,629	-
107	365.2	Land Rights	927,544	-
108	365.3	Rights-of-Way	-	-
109	366	Structures and Improvements	1,160,785	619
110	367	Mains	59,080,671	22,293,680
111	368	Compressor Station Equipment	-	-
112	369	Measuring and Regulating Station Equipment	20,993,214	556,125
113	370	Communication Equipment	-	-
114	371	Other Equipment	-	-
115		TOTAL Transmission Plant	82,205,843	22,850,424
116		5. Distribution Plant		
117	374.1	Land	108,908	151,365
118	374.2	Land Rights	235,632	-
119	375	Structures and Improvements	158,386	-
120	376	Mains	197,411,318	9,411,966
121	377	Compressor Station Equipment	-	-
122	378	Measuring and Regulating Station Equip.-General	9,926,019	1,378,547
123	379	Measuring and Regulating Station Equip.-City Gate	80	3,857,211
124	380	Services	122,433,857	8,061,918
125	381	Meters	71,816,458	7,227,839
126	382	Meter Installations	-	-
127	383	House Regulators	16,642,779	548,856
128	384	House Regulator Installations	-	-
129	385	Industrial Measuring and Regulating Station Equip.	1,133,991	18,012
130	386	Other Property on Customer's Premises	-	-
131	387	Other Equipment	-	-
132	388	Distribution Plant - ARC Gas	(194,992)	(187,061)
133		TOTAL Distribution Plant	419,672,436	30,468,653
134		6. General Plant		
135	389.1	Land	1,206,316	-
136	389.2	Land Rights	-	-
137	390	Structures and Improvements	16,445,663	523,935
138	391	Office Furniture and Equipment	270,126	157
139	391.1	Computers and Computer Related Equipment	2,912,974	714,764
140	392	Transportation Equipment	8,192,343	725,940
141	393	Stores Equipment	3,404	-
142	394	Tools, Shop and Garage Equipment	3,475,870	483,324
143	395	Laboratory Equipment	502,093	-

Name of Respondent		This Report Is:		Date of Report		Year of Report	
		(1) [X] An Original		(Mo, Da, Yr)			
Michigan Gas Utilities Corporation		(2) [] A Resubmission		April 29, 2024		December 31, 2023	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)							
Retirements		Adjustments		Transfers		Balance at	
						End of Year	
(d)		(e)		(f)		(g)	
							105
-	-	-	43,629	365.1	106		
-	-	-	927,544	365.2	107		
-	-	-	-	365.3	108		
-	-	-	1,161,404	366	109		
(800,814)	-	-	80,573,537	367	110		
-	-	-	-	368	111		
-	-	-	21,549,339	369	112		
-	-	-	-	370	113		
-	-	-	-	371	114		
(800,814)	-	-	104,255,453		115		
							116
-	-	-	260,273	374.1	117		
-	-	-	235,632	374.2	118		
-	-	-	158,386	375	119		
(262,209)	-	-	206,561,075	376	120		
-	-	-	-	377	121		
-	-	-	11,304,566	378	122		
-	-	-	3,857,291	379	123		
(399,962)	-	-	130,095,813	380	124		
(4,033,518)	-	-	75,010,779	381	125		
-	-	-	-	382	126		
(34,939)	-	-	17,156,696	383	127		
-	-	-	-	384	128		
-	-	-	1,152,003	385	129		
-	-	-	-	386	130		
-	-	-	-	387	131		
-	-	-	(382,053)	388	132		
(4,730,628)	-	-	445,410,461		133		
							134
-	-	-	1,206,316	389.1	135		
-	-	-	-	389.2	136		
(216,036)	-	-	16,753,562	390	137		
-	-	-	270,283	391	138		
(216,067)	-	(76,724)	3,334,947	391.1	139		
(591,515)	-	-	8,326,768	392	140		
-	-	-	3,404	393	141		
(1,968)	-	-	3,957,226	394	142		
-	-	-	502,093	395	143		

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Acct. No.	Account	Balance at Beginning of Year	Additions
		(a)	(b)	(c)
144	396	Power Operated Equipment	2,360,521	161,812
145	397	Communication Equipment	6,997,181	15,944
146	398	Miscellaneous Equipment	3,869	-
147		SUBTOTAL (Lines 134 thru 146)	42,370,360	2,625,876
148	399	Other Tangible Property	(23,910)	-
149		TOTAL General Plant	42,346,450	2,625,876
150		TOTAL (Accounts 101 and 106)	594,966,573	61,325,787
151	101.1	Property Under Capital Leases	-	-
152	102	Gas Plant Purchased (See Instruction 8)	-	-
153	(Less)	Gas Plant Sold (See Instruction 8)	-	-
154	102			
155	103	Experimental Gas Plant Unclassified	-	-
156		TOTAL GAS PLANT IN SERVICE	594,966,573	61,325,787

Line 4, Column (f): Transfer between utility accounts

Line 139, Column (f): Transfer between utility accounts

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024		December 31, 2023	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)							
Retirements	Adjustments	Transfers	Balance at End of Year	Acct. No.	Line No.		
(d)	(e)	(f)	(g)				
(157,868)	-	-	2,364,465	396	144		
(282,717)	-	-	6,730,408	397	145		
-	-	-	3,869	398	146		
(1,466,171)	-	(76,724)	43,453,341		147		
-	-	-	(23,910)	399	148		
(1,466,171)	-	(76,724)	43,429,431		149		
(16,102,305)	-	-	640,190,055		150		
-	-	-	-	101.1	151		
-	-	-	-	102	152		
-	-	-	-	(Less)	152		
				102	153		
-	-	-	-	103	154		
(16,102,305)	-	-	640,190,055		155		

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	April 29, 2024	December 31, 2023
CONSTRUCTION WORK IN PROGRESS - GAS (Account 107)				
1. Report below descriptions and balances at end of year or project in process of construction (107).		Development, and Demonstration (see Account 107 of the Uniform System of Accounts).		
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,		3. Minor projects (less than \$500,000) may be grouped.		
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	
1	PL UNIT 5 COMPRESSOR RPL	4,866,742	1,879,258	
2	MARSHALL TO COLDWATER PIPELINE REPL	1,287,854	39,112,146	
3	MFLD-PCAD/PFIELD PH2-MERC/MERC SVCH	1,144,526	3,925,648	
4	SOUTH GRAND HAVEN STATION REPLACEME	835,863	941,329	
5				
6				
7	Projects with Balances Less Than \$500,000	5,440,821	N/A	
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43	TOTAL	13,575,806	Not Available	

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	April 29, 2024	December 31, 2023
CONSTRUCTION OVERHEADS - GAS				
1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page		218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.		
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)	
1	Internal design, engineering and supervision	1,058,164		
2	Allowance for funds used during construction	390,213		
3	External design, engineering and supervision	36,259		
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46	TOTAL	1,484,636	44,811,070	

Name of Respondent	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE			
1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned. 2. Show below the computation of allowance for funds used during construction rates, if those differ from the overall rate of return authorized by the Michigan Public Service Commission.			
<u>Internal Design, Engineering, and Supervision</u> The Company capitalizes salaries (including applicable labor overheads) and expenses of supervisory, engineering and clerical personnel involved with the construction and retirement of gas mains and services. Costs include design and engineering services as well as supervising, directing, and controlling activities of field employees engaged in the construction and retirement activities. The amounts are allocated to gas mains, gas services, and retirement projects based on invoices, materials, and labor charged to those projects. <u>Allowance for Funds Used During Construction</u> Allowance for Funds Used During Construction is calculated on the beginning month balance of eligible Construction Work In Progress ("CWIP") using the Company's overall rate of return as reflected in the Company's most recent rate case approved by the Michigan Public Service Commission. <u>External Design, Engineering, and Supervision</u> The Company capitalizes external costs incurred for the design, engineering, and consulting services involved with the construction and retirement of gas mains and gas services. The amounts are allocated to gas mains, gas services, and retirement projects based on invoices, materials, and labor charges on those projects.			

Name of Respondent		This Report Is:		Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)					
1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 204-211, column (d), excluding retirements of non-depreciable property. 3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.			If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.		
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c + d + e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	241,313,081	241,313,081		
2	Depreciation Prov. for Year, Charged to				
3	(403) Depreciation Expense	15,780,604	15,780,604		
4	(403.1) Deprec. and Deplet. Expense	0	0		
5	(413) Exp. of Gas Plt. Leas. to Others	0	0		
6	Transportation Expenses-Clearing	720,998	720,998		
7	Other Clearing Accounts	0	0		
8	Other Accounts (Specify):	0	0		
9	ARO Depreciation Expense 182375	(54,606)	(54,606)		
10	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 9)	16,446,996	16,446,996	0	0
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	7,185,076	7,185,076		
13	Cost of Removal	1,382,334	1,382,334		
14	Salvage	1,130,478	1,130,478		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	7,436,932	7,436,932	0	0
16	Other Debit or Credit Items (Describe):				
17	Account Reclassification	(11,234)	(11,234)		
18	Def Rev Requirement-Depr Exp (Case # U-20797)	(25,000)	(25,000)		
19	Balance End of Year (Enter Total of lines 1, 10, 15, & 17)	250,286,911	250,286,911	0	0
Section B. Balances at End of Year According to Functional Classifications					
20	Production - Manufactured Gas	0	0		
21	Production and Gathering - Natural Gas	0	0		
22	Products Extraction - Natural Gas	0	0		
23	Underground Gas Storage	6,090,423	6,090,423		
24	Other Storage Plant	0	0		
25	Base Load LNG Terminating & Proc. Plt.	0	0		
26	Transmission	35,264,412	35,264,412		
27	Distribution	191,174,086	191,174,086		
28	General	17,757,990	17,757,990		
29	TOTAL (Enter total of lines 20 thru 28)	250,286,911	250,286,911	0	0

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

Depreciation Cost of Removal by Plant Accounting			
Per Supplemental Information Request			
	Plant Account	Plant Account Name	Amount
1	351	Structures and improvements	\$ 5,397
2	352	Wells	289,831
3	352.2	Reservoirs	1,245
4	353	Lines	16,323
5	354	Compressor station equipment	20,077
6	355	Measuring and regulating equipment	13,023
7	356	Purification equipment	9,587
8	357	Other equipment	192
9	366	Structures and improvements	232
10	367	Mains	310,539
11	369	Measuring and regulating station equipment	(232)
12	375	Structures and improvements	322
13	376	Mains	92,581
14	378	Measuring and regulating station equip-General	19,319
15	379	Measuring and regulating station equip-City gate	(25)
16	380	Services	541,232
17	381	Meters	(6,141)
18	383	House regulators	(14,786)
19	390	Structures and improvements	80,353
20	391.1	Computers and computer related equipment	3,463
21	392	Transportation equipment	-
22	394	Tools, shop and garage equipment	(198)
23	396	Power operated equipment	-
24	397	Communicaiton equipment	-
25	TOTAL		<u>\$ 1,382,334</u>
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Name of Respondent		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
Michigan Gas Utilities Corporation						
GAS STORED (ACCOUNT 117, 164.1, 164.2 AND 164.3)						
1. If during the year adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the Mcf and dollar amount of adjustment, and account charged or credited. 2. Give in a footnote a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir. 3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment				of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year. 4. If the company has provided accumulated provision for stored gas which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of Commission authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during year. 5. Report pressure base of gas volumes as 14.65 psia at 60°F.		
Line No.	Description	Noncurrent (Account 117)	Current (Account 164.1)	LNG (Account 164.2)	LNG (Account 164.3)	Total
	(a)	(b)	(c)	(d)	(e)	(f)
1	Balance at Beginning of Year	\$3,132,625	\$31,660,826			\$34,793,451
2	Gas Delivered to Storage (contra Account)		\$ 13,054,901			13,054,901
3	Gas Withdrawn from Storage (contra Account)		\$ (20,524,869)			(20,524,869)
4	Other Debits or Credits (Net)	0	\$0			-
5	Balance at End of Year	3,132,625	\$24,190,858			\$27,323,483
6	Mcf	1,854,262	5,798,002			7,652,264
7	Amount Per Mcf	\$1.69	\$4.17			\$3.57
8	State basis of segregation of inventory between current and noncurrent portions:					

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET				
Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and		employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).		
Line No.	Accounts	Balance Beginning of Year	Balance End of Year	
	(a)	(b)	(c)	
1	Notes Receivable (Account 141)	0	0	
2	Customer Accounts Receivable (Account 142)	32,863,067	22,098,736	
3	Other Accounts Receivable (Account 143) *	1,364,314	2,988,789	
4	(Disclose any capital stock subscriptions received)			
4	TOTAL	34,227,381	25,087,525	
5	Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144) **	2,799,594	2,773,793	
6	TOTAL, Less Accumulated Provision for Uncollectible Accounts	31,427,787	22,313,732	
7				
8				
9	* Accounts Receivable From Employees			
10	** Michigan's Portion of Account 144			
11				
12				
13				
14				

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)						
1. Report below the information called for concerning this accumulated provision.						
2. Explain any important adjustments of subaccounts.						
3. Entries with respect to officers and employees shall not include items for utility services.						
Line No.	Item	Utility Customers	Merchandise Jobbing and Contract Work	Officers and Employees	Other	Total
	(a)	(b)	(c)	(d)	(e)	(f)
1	Balance beginning of year	2,799,594				2,799,594
2	Prov. for uncollectibles for current year	3,122,894				3,122,894
3	Account written off (less)	3,148,695				3,148,695
4	Coll. of accounts written off	0				0
5	Adjustments (explain): Due to the Direct Write-off Method	0				0
6	Balance end of year	2,773,793	0	0	0	2,773,793
7						
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Name of Respondent		This Report Is:		Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023	
RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)						
1. Report particulars of notes and accounts receivable from associated companies* at end of year. 2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts. 3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate. 4. If any note was received in satisfaction of an open account, state the period covered by such open account. 5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year. 6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.						
* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties. "Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.						
Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Account 146:					
2	<u>Wisconsin Public Service Corporation</u>					
3	Accounts Receivable	12,455	205,794	210,965	7,284	
4	<u>Minnesota Energy Resources Corporation</u>					
5	Accounts Receivable	81,534	24,468	101,645	4,357	
6	<u>The Peoples Gas Light and Coke Company</u>					
7	Accounts Receivable	0	293,352	293,015	337	
8	<u>North Shore Gas Company</u>					
9	Accounts Receivable	0	16,099	16,099	0	
10	<u>WEC Business Services LLC</u>					
11	Accounts Receivable	2,062,234	17,439,365	17,615,951	1,885,648	
12	<u>Wisconsin Electric Power Company</u>					
13	Accounts Receivable	21,245	180,976	198,294	3,927	
14	<u>WEC Energy Group, Inc.</u>					
15	Accounts Receivable	172	10,794,487	9,695,727	1,098,932	
16	<u>Wisconsin Gas LLC</u>					
17	Accounts Receivable	86,455	63,400	149,717	138	
18	<u>Bluewater Gas Storage, LLC</u>					
19	Accounts Receivable	0	667,892	420,523	247,369	
20						
21						
22						
23						
24						
25	TOTAL	2,264,095	29,685,833	28,701,936	3,247,992	

Line 15, Column b: Account 236 had credit balances in 2021 and was reclassified for this page; it should not have been reclassified. The beginning balance now reflects the correct balance of \$158.

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report: (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
Michigan Gas Utilities Corporation				
MATERIALS AND SUPPLIES				
1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material. Nonmajor companies may report total on line 4.		2. Give an explanation of important inventory adjustments during the year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected-debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.		
Line No.	Account (a)	Balance Beginning of Year Conv. Amts 4/1/06 (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	1,648,342	1,789,717	Gas Operations
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	50,980	55,352	Gas Operations
10	Assigned to - Other			
11	TOTAL Account 154 <i>(Enter Total of lines 5 thru 10)</i>	1,699,322	1,845,069	Gas Operations
12	Merchandise (Account 155)			
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) <i>(Not applicable to Gas Utilities)</i>			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	1,699,322	1,845,069	

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
PREPAYMENTS (Account 165)							
1. Report below the particulars (details) on each prepayment.				2. Report all payments for undelivered gas on line 5 and complete pages 226 to 227 showing particulars (details) for gas prepayments.			
Line No.	Nature of Prepayment (a)					Balance at End of Year (In Dollars) (b)	
1	Prepaid Insurance					695,334	
2	Prepaid Rents						
3	Prepaid Taxes (pages 262-263)						
4	Prepaid Interest on Commercial Paper						
5	Gas Prepayments (pages 226-227)						
6	Miscellaneous Prepayments: Surplus Lines of Tax						
7	TOTAL					695,334	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d) Amount (e)		Balance at End of Year (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9	TOTAL	0	0		0	0	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d) Amount (e)		Balance at End of Year (f)	
10	NONE						
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25	TOTAL	0	0		0	0	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.)

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (amounts less than \$50,000) may be grouped by classes.

4. Give the number and name of the account(s) where each amount is recorded.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beg of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	ARO	2,140,078	56,633	Various	54,606	2,142,105
2	Gas Federal FAS 109	340,978	51,964	Various	6,070	386,872
3	Gas State FAS 109	103,641	15,795	Various	1,845	117,591
4	Gas Def Tax - MI Law Change	1,596,327	59,495	Various	182,289	1,473,533
5	Purch Acctg - PEC Merger and Aquila	5,081,733	0	926	1,563,610	3,518,123
6	2016 Settlement Acctg - WACC	83,562	0	926	20,890	62,672
7	2017 Settlement Acctg - WACC	18,779	0	926	3,756	15,023
8	2018 Settlement Acctg - WACC	16,091	0	926	2,682	13,409
9	2019 Settlement Acctg - WACC	41,201	0	926	5,886	35,315
10	2020 Settlement Acctg	55,386	0	926	6,923	48,463
11	2021 Settlement Acctg	9,182	0	926	1,020	8,162
12	Reserve	(155,286)	28,511	Various	0	(126,775)
13	Pensions	3,135,694	2,285,144	Various	0	5,420,838
14	Purch Acctg - WEC Energy Group Merger	4,337,108	23,292	926	799,128	3,561,272
15	Derivatives-Gas Sys Sup-Current	2,077,690	26,547,023	Various	26,829,627	1,795,086
16	Derivatives-Gas Sys Sup-LT	16,260	22,720	Various	38,980	0
17	MGU Deferred Depreciation	3,750,000	0	1	1,250,000	2,500,000
18	Rev Decoupling-Under Collect	43,508	0	495	43,508	0
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35	TOTAL	22,691,932	29,090,577		30,810,820	20,971,689

Name of Respondent	This Report Is:	Date of Report	Year of Report
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MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (less than \$50,000) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Misc Deferred Debit - Stock Option Taxes	0	26,034	Various	26,034	0
2	Deferred Debit-Area Expansion Program	1,339,238	193,319	Various	397,127	1,135,430
3	OpenC Bank Clearing Intermediate Acct	0	237,515,940	Various	237,515,940	0
4	Misc Deferred Debit - Corp Credit Card	0	1,087,407	Various	1,087,407	0
5	Misc Deferred Debit - Travel/Entertainment Card	0	51,300	Various	51,300	0
6	Tradename	5,218,000	0	None	0	5,218,000
7	Misc Deferred Debit - WEC OSIP	12,072	32,442	712	28,414	16,100
8	Goodwill	34,517,361	0	None	0	34,517,361
9	Regulatory Asset - Clean-Up Gas Expenditures	19,238,837	663,473	Various	1,634,517	18,267,793
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38	Misc. Work in Progress					
39	DEFERRED REGULATORY COMM. EXPENSES (SEE PAGES 350-351)					
40	TOTAL	60,325,508	239,569,915		240,740,739	59,154,684

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes.		2. For Other (Specify), include deferrals relating to other income and deductions.		
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2				
3				
4				
5				
6				
7	Other			
8	TOTAL Electric (Enter Total of lines 2 thru 7)			
9	Gas			
10	Accumulated Deferred Income Taxes	-		
11	Plant/Other Than Plant	5,218,569	2,583,728	3,652,383
12	Other Than Plant (FAS 109)	5,346,208		
13				
14				
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	10,564,777	2,583,728	3,652,383
17	Other (Specify) Non-Utility	-		
18	TOTAL (Account 190 (Enter Total of lines 8, 16 & 17)	10,564,777	2,583,728	3,652,383
19	Classification of Total:			
20	Federal Income Tax	8,266,808	2,065,013	3,003,123
21	State Income Tax	2,297,969	518,715	649,260
22	Local Income Tax			
NOTES <i>In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.</i>				

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)							
3. If more space is needed, use separate pages as required.				and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.			
4. In the space provided below, identify by amount							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
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						-	10
			693,322			5,593,902	11
			163,742			5,182,466	12
						-	13
							14
							15
-	-	-	857,064	-	-	10,776,368	16
						-	17
-	-	-	857,064	-	-	10,776,368	18
							19
-	-	-	817,010	-		8,387,908	20
-	-	-	40,054	-	-	2,388,460	21
							22
NOTES (Continued)							

Name of Respondent	This Report Is:	Date of Report	Year of Report	
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023	
CAPITAL STOCK (Accounts 201 and 204)				
1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible. 2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.				
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock			
2				
3	Total Common Stock			
4				
5	Account 204 - Preferred Stock			
6				
7	Total Preferred Stock			
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Name of Respondent		This Report Is:		Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023	
CAPITAL STOCK (Accounts 201 and 204) (Continued)						
3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued. 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.				5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. 6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purposes of pledge.		
OUTSTANDING PER BALANCE SHEET <i>(Total amount outstanding without reduction for amounts held by respondents.)</i>		HELD BY RESPONDENT				
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	Line No.
	100					1
						2
	100					3
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 & 205, 203 & 206, 207, 212)			
1. Show for each of the above accounts the amounts applying to each class and series of capital stock. 2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year. 3. Describe in a footnote the agreement and transaction under which a conversion liability existed under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of the year. 4. For Premium on Account 207, <i>Capital Stock</i>, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.			
Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)
1	Account 207 - Premium on Capital Stock		181,553,397
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40	TOTAL	0	181,553,397

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)			
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change. (a) <i>Donations Received from Stockholders</i> (Account 208) - State amount and give brief explanation of the origin and purpose of each donation. (b) <i>Reduction in Par or Stated Value of Capital Stock</i> (Account 209) - State amount and give brief explanation of the		capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related. (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related. (d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.	
Line No.	Item (a)	Amount (b)	
1	<u>Account 211 - Division Equity</u>		
2			
3	Balance Beginning of Year	\$	102,506
4			
5	Misc Paid In Capital - Stock Options		23,985
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40	TOTAL	\$	126,491

Name of Respondent Michigan Gas Utilities Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
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LONG-TERM DEBT (Accounts 221, 222, 223 and 224)

1. Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, *Bonds*, 222 *Reacquired Bonds*, 223, *Advances from Associated Companies*, and 224, *Other Long-Term Debt*. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report for (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) name of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent (d)
1	Account 221 - Bonds			
2	3.11% Senior Notes	6/27/17	7/15/27	30,000,000
3	3.41% Senior Notes	6/27/17	7/15/32	30,000,000
4	4.01% Senior Notes	6/27/17	7/15/47	30,000,000
5	2.69% Senior Notes	4/29/20	5/1/25	60,000,000
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38	TOTAL			150,000,000

Name of Respondent Michigan Gas Utilities Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023		
LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)					
5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization number and dates. 6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge. 7. If the respondent has any long-term securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote. 8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, <i>Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies</i>. 9. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.					
INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year	Line No.
Rate (in %)	Amount	Reacquired Bonds (Acct. 222)	Sinking and Other Funds		
(e)	(f)	(g)	(h)	(f)	
3.11%	933,000				1
3.41%	1,023,000				2
4.01%	1,203,000				3
2.69%	1,614,000				4
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	4,773,000				38

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)							
1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars (details) of expense, premium or discount applicable to each class and series of long-term debt. 2. Show premium amounts by enclosing the figures in parentheses. 3. In column (b) show the principal amount of bonds or other long-term debt originally issued. 4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.							
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)	AMORTIZATION PERIOD			
				Date From (d)	Date To (e)		
1	3.11% Senior Notes	30,000,000	224,947	6/27/2017	7/15/2027		
2	3.41% Senior Notes	30,000,000	224,957	6/27/2017	7/15/2023		
3	4.01% Senior Notes	30,000,000	225,001	6/27/2017	7/15/2047		
4	2.69% Senior Notes	60,000,000	479,235	4/29/2020	5/1/2025		
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Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
Michigan Gas Utilities Corporation				
UNAMORTIZED DEBT EXPENSE, PREMIUM & DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226) (Cont.)				
5. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.		6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years. 7. Explain any debits and credits other than amortization debited to Account 428, <i>Amortization of Debt Discount and Expense</i> , or credited to Account 429, <i>Amortization of Premium on Debt - Credit</i> .		
Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)	Line No.
101,685	0	22,403	79,282	1
142,668	0	14,957	127,711	2
183,791	0	7,489	176,302	3
229,408	0	98,201	131,207	4
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

***See definition on page 226B**

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Account 233:					
2	<u>Integrus Energy Group, Inc.</u>					
3	Short term loan to MGU					
4	Loan 1/1-1/31/2023 Rate 4.597%	56,000,000		24,600,000	80,600,000	194,659
5	Repay 1/31/2023		33,500,000		(33,500,000)	
6	Loan 2/1-2/28/2023 Rate 4.792%			30,600,000	30,600,000	132,714
7	Repay 2/28/2023		22,700,000		(22,700,000)	
8	Loan 3/1-3/31/2023 Rate 5.019%			13,300,000	13,300,000	194,412
9	Repay 3/31/2023		25,300,000		(25,300,000)	
10	Loan 4/1-4/30/2023 Rate 5.225%			10,500,000	10,500,000	149,742
11	Repay 4/30/2023		19,100,000		(19,100,000)	
12	Loan 5/1-5/31/2023 Rate 5.285%			4,650,000	4,650,000	121,166
13	Repay 5/31/2023		15,800,000		(15,800,000)	
14	Loan 6/1-6/30/2023 Rate 5.314%			9,600,000	9,600,000	92,575
15	Repay 6/30/2023		7,800,000		(7,800,000)	
16	Loan 7/1-7/31/2023 Rate 5.355%			6,500,000	6,500,000	112,878
17	Repay 7/31/2023		5,150,000		(5,150,000)	
18	Loan 8/1-8/31/2023 Rate 5.514%			5,500,000	5,500,000	124,659
19	Repay 8/31/2023		4,100,000		(4,100,000)	
20	Loan 9/1-9/30/2023 Rate 5.503%			8,900,000	8,900,000	141,176
21	Repay 9/30/2023		3,600,000		(3,600,000)	
22	Loan 10/1-10/31/2023 Rate 5.510%			6,500,000	6,500,000	151,026
23	Repay 10/31/2023		6,500,000		(6,500,000)	
24	Loan 11/1-11/30/2023 Rate 5.530%			6,800,000	6,800,000	149,196
25	3Repay 11/30/2022		7,400,000		(7,400,000)	
26	Loan 12/1-12/31/2023 Rate 5.561%			8,400,000	8,400,000	156,446
27	Repay 12/31/2023		7,600,000		(7,600,000)	
28	Total of Account 233	56,000,000	158,550,000	135,850,000	33,300,000	1,720,649
29						
30	Total of Account 233	56,000,000	158,550,000	135,850,000	33,300,000	1,720,649

Name of Respondent		This Report Is:	Date of Report	Year of Report		
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023		
PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)						
1. Report particulars of notes and accounts payable to associated companies at end of year. 2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts. 3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate. 4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year. 5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.						
*See definition on page 226B						
Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Account 234:					
2	<u>The Peoples Gas Light and Coke Company</u>					
3	Accounts Payable	95,104	175,360	92,629	12,373	
4	Total	95,104	175,360	92,629	12,373	
5	<u>North Shore Gas Company</u>					
6	Accounts Payable	0	132	132	0	
7	Total	0	132	132	0	
8	<u>WEC Business Services LLC</u>					
9	Accounts Payable	3,918,897	41,618,388	41,464,360	3,764,869	
10	Total	3,918,897	41,618,388	41,464,360	3,764,869	
11	<u>Wisconsin Public Service Corporation</u>					
12	Accounts Payable	182,209	2,302,340	2,243,595	123,464	
13	Total	182,209	2,302,340	2,243,595	123,464	
14	<u>Minnesota Energy Resources Corporation</u>					
15	Accounts Payable	44,622	110,517	120,718	54,823	
16	Total	44,622	110,517	120,718	54,823	
17	<u>Bluewater Gas Storage, LLC</u>					
18	Accounts Payable	0	32,721	49,950	17,229	
19	Total	0	32,721	49,950	17,229	
20	<u>Integrus Holding, Inc.</u>					
21	Accounts Payable	214,550	1,778,754	1,720,650	156,446	
22	Total	214,550	1,778,754	1,720,650	156,446	
23	<u>WEC Energy Group, Inc.</u>					
24	Accounts Payable	22,057	6,762,300	6,760,018	19,775	
25	Total	22,057	6,762,300	6,760,018	19,775	
26	<u>Wisconsin Electric Power Company</u>					
27	Accounts Payable	95,014	1,419,221	1,638,001	313,794	
28	Total	95,014	1,419,221	1,638,001	313,794	
29	<u>Wisconsin Gas LLC</u>					
30	Accounts Payable	2,769	28,902	28,164	2,031	
31	Total	2,769	28,902	28,164	2,031	
32	Total of Account 234	4,575,222	54,228,635	54,118,217	4,464,804	
33	Total of Accounts 233 and 234	60,575,222	212,778,635	189,968,217	37,764,804	1,720,649

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES		
1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.		2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$15,020,381
2	Reconciling items for the Year:	
3		
4	Federal and State Taxes	3,991,938
5	Investment Tax Credit	0
6		
7	Deductions Recorded on Books Not Deducted for Return:	
8	Schedule M-1 Adjustments	
9	Benefits Accrued	(2,070,114)
10	Bad Debts	(25,802)
11	Depreciation	(17,181,206)
12	State Tax	(726,838)
13	Regulatory Assets/Liabilities	16,793,837
14	Deferred Income & Deductions	(1,861,894)
15	Lobbying	33,655
16	Charitable Contributions	(7,165)
17	Penalties	3,777
18		
19		
20		
21		
22		
23		
24		
25		
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39		
40	Federal Tax Net Income	\$13,970,569
41	Show Computation of Tax:	
42	Federal Tax @ 21 %	2,933,819
43		
44	Prior Year Adjustments	379,553
45	Tax Credits	
46		3,313,372
48	Federal Tax Provision:	
49	Page 114, Line 15, Account 409.1	3,290,691
50	Page 117, Line 53, Account 409.2	22,681
51		3,313,372

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Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR							
1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts. 2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or				accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes. 3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts. 4. List the aggregate of each kind of tax in such manner			
Line No.	Kind of Tax (See Instruction 5)	BALANCE AT BEGINNING OF YEAR					
		Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)				
	(a)	(b)	(c)				
1	INCOME TAXES:						
2	Federal Income	787,242	-				
3			-				
4			-				
5			-				
6	State Income	232,510	-				
7			-				
8							
9	OTHER TAXES:						
10	Employer's Portion of FICA & HTAX	50,764	-				
11	Unemployment Compensation	459	-				
12	Unauthorized Insurance Tax	26,733	-				
13	Property Taxes	8,299,001	-				
14	MI Severance Tax	-	-				
15	Franchise Taxes						
16	Billed Payroll Tax						
17	Federal Excise Tax						
18	Other Miscellaneous Taxes						
19	TOTAL	\$9,396,709	-				
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)							
Line No.	Electric Account 408.1, 409.1	Gas (Account 408.1, 409.1)	Other Utility Departments (Account 408.1, 409.1)	Other Income and Deductions (Account 408.2, 409.2)			
	(i)	(j)	(k)	(l)			
1							
2		3,290,691		22,681			
3		-		-			
4							
5							
6		852,588		6,894			
7		-		-			
8							
9							
10		942,347					
11		15,175					
12		30,461					
13		7,883,937					
14							
15							
16							
17							
18		9,715		225			
19	TOTAL	\$13,024,914	\$0	\$29,800			

Name of Respondent	This Report Is:	Date of Report	Year of Report		
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023		
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)					
that the total tax for each State and subdivision can readily be ascertained. 5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses. 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll		deductions or otherwise pending transmittal of such taxes to the taxing authority. 8. Show in columns (i) and (p) how the taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount. 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.			
Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR	Line No.	
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
3,313,372	4,966,793	866,179	-	-	
			-	-	
			-	-	
859,482	1,355,155	263,163	-	-	
			-	-	
			-	-	
			-	-	
1,026,000	1,020,971		55,793	-	
15,175	15,624		10	-	
30,461	28,174		29,020	-	
8,449,936	7,645,937		9,103,000	-	
	-		-	-	
			-	-	
			-	-	
0	0		-	-	
			-	-	
\$13,694,426	\$15,032,654	\$1,129,342	\$9,187,823	\$0	
DISTRIBUTION OF TAXES CHARGE (Show utility department where applicable and account charged.)					
Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)		Line No.
			83,653		
			565,999		
\$0	\$0	\$0	649,652	-	
			Total Expense	\$13,704,366	

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
1. Report below information applicable to Acct 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions	Balance at Beginning of Year	Deferred for Year		Allocation to Current Year's Income		Adjustments
	(a)		(b)	Account No. (c)	Amount (d)	Account No. (e)	
1	Gas Utility						
2		396,089			411.4	17,868	
3							
4							
5							
6							
7							
8	TOTAL	396,089		0		17,868	0
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL						
10							
11							
12							
13							
14							
15							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)			
2. Fill in columns for all line items as appropriate.			
Balance at End of Year	Average Period of Allocation to Income	Adjustment Explanation	Line No.
(h)	(i)		
			1
378,221	35.2 Years		2
			3
			4
			5
			6
			7
378,221			8
			9
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Misc C&A Liab-Post Employment FAS112 - WEC	73,220
2	Misc C&A Liab-Customer Pay Unappl - Budget	7,935,882
3	Misc C&A Liab-Customer Pay Unappl - NonBudget	5,170,176
4	Misc C&A Liab-Company Contribution 401(k)	21,000
5	Misc C&A Liab-401(k) Pension Replacement	543,350
6	Misc C&A Liab-Accrued Energy Aid Assistance	2,221
7	Misc C&A Liab-Accrued Energy Aid Assistance - Company Match	1,110
8	Misc C&A Liab-Workers Compensation - incurred but not reported (IBNR)	192
9	Misc C&A Liab-PHMSA Fees	10,769
10	Misc C&A Liab-IT Capitalized Cloud Liab	87,007
11	Misc C&A Liab-ERSP Other	12,745
12	Misc C&A Liab-Payroll Accrual Biweekly	283,846
13	Misc C&A Liab-Accrued Pay at Risk - VIPP	516,300
14	Misc C&A Liab-Payroll Accrual Absence	1,010,481
15	Misc C&A Liab-Accrued Pay at Risk - STPP	90,029
16	WEC Perf. Unit Liab-Current Portion	3,669
17	Misc C&A Liab-Gas Imbalance Liability	52,753
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	TOTAL	15,814,750

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List Advances by Department (a)	Balance End of Year (b)
28	NONE	
29		
30		
31		
32		
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35		
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37		
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39		
40		
41	TOTAL	0

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (less than \$10,000) may be grouped by classes. 4. For any undelivered gas obligations to customers under take-or-pay clauses of sale agreements, show the total amount on this page and report particulars (details) called for by page 267. Show also on this page, but as a separate items, any advance billings or receipts for gas sales or service classified in Account 253 but not related to take-or-pay arrangements.						
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year of Report (f)
			Contra Account (c)	Amount (d)		
1	Other Def Cr-WEC Perf. Unit Liab	49,427		90,397	86,821	45,851
2	Other Def Cr-Outst Checks Cancelled	6,557		34,933	30,375	1,999
3	LT Deposit Liability-Otsego Bldg Sale	30,500		0	11,000	41,500
4	IT Capitalized Cloud Liab	87,007		87,007	0	0
5						
6						
7						
8						
9						
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44	TOTAL	173,491		212,337	128,196	89,350

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
ACCUMULATED DEFERRED INCOME TAXES--OTHER PROPERTY (Account 282)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating			to property not subject to accelerated amortization. 2. For Other (Specify), include deferrals relating to other	
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas	60,080,568	13,729,804	9,620,196
4	Other (Define)			
5	TOTAL (Enter Total of lines 2 thru 4)	60,080,568	13,729,804	9,620,196
6	Other (Specify)			
7	Plant (FAS 109)	(6,925,776)		
8	Non-Utility	10,227,882		
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	63,382,674	13,729,804	9,620,196
10	Classification of TOTAL			
11	Federal Income Tax	49,687,082	10,550,368	7,758,160
12	State Income Tax	13,695,592	3,179,436	1,862,036
13	Local Income Tax			
NOTES				

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)(Continued)							
income and deductions. 3. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
			329,977			64,520,153	3
							4
			329,977			64,520,153	5
							6
			233,104		132,657	(6,825,329)	7
67,552	67,552					10,227,882	8
67,552	67,552		563,081		132,657	67,922,706	9
							10
53,210	53,210		563,081			53,042,371	11
14,342	14,342				132,657	14,880,335	12
							13
NOTES (Continued)							

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
ACCUMULATED DEFERRED INCOME TAXES--OTHER (Account 283)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.		2. For Other (Specify), include deferrals relating to other income and deductions.		
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2	Plant			
3	Other Than Plant			
4	Other Than Plant (FAS 109)			
5				
6	Other			
7	TOTAL Electric (Total of lines 2 thru 6)	-	-	-
8	Gas			
9	Plant	-		
10	Other Than Plant	15,425,497	3,279,227	6,483,228
11	Other Than Plant (FAS 109)	538,052		
12				
13	Other			
14	TOTAL Gas (Total of lines 9 thru 13)	15,963,549	3,279,227	6,483,228
15	Other (Specify)			
16	TOTAL (Account 283) (Enter total of lines 7, 14 and 15)	15,963,549	3,279,227	6,483,228
17	Classification of TOTAL			
18	Federal Income Tax	12,242,145	2,627,677	5,073,032
19	State Income Tax	3,721,404	651,550	1,410,196
20	Local Income Tax			
NOTES				

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	April 29, 2024	December 31, 2023

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below, the order authorizing the use of the account for each line item. Include amounts relating to insignificant items listed under Other.

4. Fill in all columns for all items as appropriate.
5. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						-	2
						-	3
						-	4
							5
						-	6
-	-		-		-	-	7
							8
						0	9
						12,221,496	10
					16,778	521,274	11
							12
							13
					16,778	12,742,770	14
						0	15
-	-		-		16,778	12,742,770	16
							17
					12,867	9,783,923	18
					3,911	2,958,847	19
							23

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report	Year of Report			
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023			
OTHER REGULATORY LIABILITIES						
1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts). 2. For regulatory liabilities being amortized, show period of amortization in column (a). 3. Minor items (amounts less than \$50,000) may be grouped by classes. 4. Give the number and name of the account(s) where each amount is recorded.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1	2010 Health Care Leg	21,411	254	8,415	1,279	14,275
2	Derivatives-Gas Sys Sup-Current	2,040,384	254	8,895,178	7,298,065	443,271
3	Derivatives-Gas Sys Sup-LT	0	254	5,300	11,630	6,330
4	Federal Gas FAS 109	10,685,292	254	240,132	53,811	10,498,971
5	Federal Gas ITC/Other	(70,192)	254	565	3,732	(67,025)
6	State Gas FAS 109	682,039	254	15,328	3,435	670,146
7	State Gas ITC/Other	20,802	254	1,023	84	19,863
8	2017 Tax Reform Impact Gas	2,744,744	254	809,201	123,015	2,058,558
9	Federal Gas FAS 109 Protected	8,972,485	254	481,272	63,579	8,554,792
10	State Gas FAS109 Protected	572,712	254	30,719	4,058	546,051
11	OPEB	2,026,682	254	653,102	199,664	1,573,244
12	Panhandle Gas Reservation Refunds	0	254	9	3,274,400	3,274,391
13	Tax Reform Savings - Gas MI	(373,586)	254	0	70,000	(303,586)
14	Tax Reform Remeasure - Gas MI	6,591	254	83,025	26	(76,408)
15	MI Credit C - ARAM True Up	395,495	254	39,192	0	356,303
16	MRP Rider	0	254	0	160,010	160,010
17						
18						
19						
20						
21	TOTAL	27,724,859		11,262,461	11,266,788	27,729,186

NOTE: All amounts are recorded in Account 254.

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Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
GAS OPERATING REVENUES (Account 400)			
1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total. 2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas. 3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted		for each group of meters added. The average number of customers means the average of twelve figures at the close of each month. 4. Report quantities of natural gas sold in Mcf (14.73 psia at 60°F). If billings are on a therm basis, give the Btu contents of the gas sold and the sales converted to Mcf. 5. If increases or decreases from previous year (columns (c), (e) and (g)), are not derived from previously	
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	GAS SERVICE REVENUES		
2	480 Residential Sales	113,115,548	137,082,121
3	481 Commercial & Industrial Sales		
4	Small (or Comm.) (See Instr. 6)	41,813,193	49,460,459
5	Large (or Ind.) (See Instr. 6)	4,085,062	7,007,335
6	482 Other Sales to Public Authorities	0	0
7	484 Interdepartmental Sales	0	0
8	TOTAL Sales to Ultimate Consumers	159,013,803	193,549,915
9	483 Sales for Resale	0	0
10	TOTAL Nat. Gas Service Revenues	159,013,803	193,549,915
11	Revenues from Manufactured Gas	0	0
12	TOTAL Gas Service Revenues	159,013,803	193,549,915
13	OTHER OPERATING REVENUES		
14	485 Intracompany Transfers	0	0
15	487 Forfeited Discounts	1,078,992	1,209,646
16	488 Misc. Service Revenues	376,196	326,399
17	489 Rev. from Trans. of Gas of Others	19,054,464	21,950,073
18	490 Sales of Prod. Ext. from Nat. Gas	0	0
19	491 Rev. from Nat. Gas Proc. by Others	0	0
20	492 Incidental Gasoline and Oil Sales	0	0
21	493 Rent from Gas Property	20,702	6,091
22	494 Interdepartmental Rents	0	0
23	495 Other Gas Revenues	(7,261,571)	(812,852)
24	TOTAL Other Operating Revenues	13,268,783	22,679,357
25	TOTAL Gas Operating Revenues	172,282,586	216,229,272
26	(Less) 496 Provision for Rate Refunds		
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	172,282,586	
28	Dist. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custrs.)	0	
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	0	
30	Sales for Resale	0	
31	Other Sales to Pub. Auth. (Local Dist. Only)	0	
32	Interdepartmental Sales	0	
33	TOTAL (Same as Line 10, Columns (b) and (d))	0	

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
Michigan Gas Utilities Corporation				
GAS OPERATING REVENUES (Account 400) (Continued)				
reported figures, explain any inconsistencies in a footnote. 6. <i>Commercial and Industrial Sales</i> , Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf		per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.) 7. See pages 108-109, Important Changes During Year, for important new territory added and important rate increases or decreases.		
MCF OF NATURAL GAS SOLD		AVG. NO. OF NAT. GAS CUSTRS. PER MO.		Line
Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	No.
				1
11,311,555	13,289,671	152,194	150,235	2
				3
4,186,073	5,591,904	12,280	11,331	4
403,752	846,106	56	59	5
0	0			6
0	0			7
15,901,380	19,727,681	164,530	161,625	8
0	0			9
15,901,380	19,727,681	164,530	161,625	10
NOTES				11
				12
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Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
CUSTOMER CHOICE GAS OPERATING REVENUES (ACCOUNT 400)				
1. Report below <i>natural gas operating revenues</i> for each prescribed account, and manufactured gas revenues in total. 2. Natural Gas means either natural gas unmixed or any mixture of natural and manufactured gas. 3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of		meters added. The average number of customers means the average of twelve figures at the close of each month. 4. Report quantities of natural gas sold in Mcf (14.65 psia at 60°F). If billings are on a therm basis, give the Btu contents of the gas sold and the sales converted to Mcf. 5. If increases or decreases from previous year (columns (c), (e) and (g)), are not derived from previously reported		
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)	
1	GAS SERVICE REVENUES			
2	480 Residential Sales			
3	481 Commercial & Industrial Sales			
4	Small (or Comm.) (See Instr. 6)			
5	Large (or Ind.) (See Instr. 6)			
6	482 Other Sales to Public Authorities			
7	484 Interdepartmental Sales			
8	TOTAL Sales to Ultimate Customers			
9	483 Sales for Resale			
10	TOTAL Nat. Gas Service Revenues			
11	Revenues from Manufactured Gas			
12	TOTAL Gas Service Revenues	0	0	
13	OTHER OPERATING REVENUES			
14	485 Intracompany Transfers			
15	487 Forfeited Discounts			
16	488 Misc. Service Revenues			
17	489 Rev. from Trans. of Gas of Others	9,262,122	12,189,016	
18	490 Sales of Prod. Ext. from Nat. Gas			
19	491 Rev. from Nat. Gas Proc. by Others			
20	492 Incidental Gasoline and Oil Sales			
21	493 Rent from Gas Property			
22	494 Interdepartmental Rents			
23	495 Other Gas Revenues			
24	TOTAL Other Operating Revenues			
25	TOTAL Gas Operating Revenues			
26	(Less) 485 Provision for Refunds			
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	0		
28	Dist. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custrs.)			
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)			
30	Sales for Resale			
31	Other Sales to Pub. Auth. (Local Dist. Only)			
32	Interdepartmental Sales			
33	TOTAL (Same as Line 10, Columns (b) and (d))			

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			

RATE AND SALES SECTION

DEFINITIONS OF CLASSES OF SERVICE AND INSTRUCTIONS PERTAINING TO
STATEMENTS ON SALES DATA

In the definitions below, the letters preceding the captions distinguish the main classes from the subclasses. Show the data broken into the subclasses if possible, but if not, report data under the main classes, drawing a dash through the subclass.

When gas measured through a single meter is used for more than one class of service as here defined, as for example, for both commercial and residential purposes, assign the total to the class having the principal use.

Average Number of Customers. Number of customers should be reported on the basis of number of meters, plus number of flat-rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for code group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.

MCF's Sold (indicate which one by crossing out the one that does not apply). Give net figures, exclusive of respondent's own use and losses.

Revenues. This term covers revenues derived from (a) Sale of Gas (exclusive of forfeited discounts and penalties) and (b) Other Gas Revenues, such as rent from gas property, interdepartmental rents, customers' forfeited discounts and penalties, servicing of customers' installations and miscellaneous gas revenues.

AB. Residential Service. This class includes all sales of gas for residential uses such as cooking, refrigeration, water heating, space heating and other domestic uses.

A. Residential Service. This class includes all sales of gas for residential use except space heating.

B. Residential Space Heating. This class includes all sales of gas for space heating including gas for other residential uses only when measured through the same meter.

CD. Commercial Service. This class includes service rendered primarily to commercial establishments such as restaurants, hotels, clubs, hospitals, recognized rooming and boarding houses (but not individual tenants therein), garages, churches, warehouses

C. Commercial Service. This class includes all sales of gas for commercial use except space heating.

D. Commercial Space Heating. This class includes all sales of gas for space heating including gas for other commercial uses only when measured through the same meter.

E. Industrial Service. This class includes service rendered primarily to manufacturing and industrial establishments where gas is used principally for large power, heating and metallurgical purposes.

F. Public Service and Highway Lighting. Covers service rendered to municipalities or other governmental units for the purpose of lighting streets, highways, parks and other public places.

G. Other Sales to Public Authorities. Covers service rendered to municipalities or other governmental units for lighting, heating, cooking, water heating and other general uses.

H. Interdepartmental Sales. This class includes gas supplied by the gas department to other departments of the utility when the charges therefor are at tariff or other specific rates.

I. Other Sales. This class includes all service to ultimate consumers not included in the foregoing described classifications.

*** A - I. Total Sales to Ultimate Consumers.** This is the total of the foregoing described classifications.

J. Sales to Other Gas Utilities for Resale. This class includes all sales of gas to other gas utilities or to public authorities for resale to ultimate consumers.

K. Other Gas Revenues. Revenues derived from operations of the respondent other than sales of gas. They include rent from gas property, interdepartmental rents, customers' forfeited discounts and penalties, services of customers' installations and miscellaneous gas revenues, such as fees and charges for changing, connecting and disconnecting service, profit on sales of materials and supplies not ordinarily purchased for resale, commissions on sales or distribution of others' gas (sold under rates filed by such others), management or supervision fees, sale of steam (except where the respondent furnishes steam-heating service) and rentals from leased property on customers' premises.

*** A - K. Total Gas Operating Revenues.** The total of all the foregoing accounts.

Separate Schedules for Each State. Separate schedules in this section should be filed for each state in which the respondent operates.

Estimates. If actual figures are not available for the schedules in this section, give estimates. Explain the methods used and the factual basis of the estimates, using supplementary sheets, if necessary.

Name of Respondent		This Report Is:		Date of Report	Year of Report		
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023		
6285-A. SALES DATA FOR THE YEAR (For the State of Michigan)							
Line No.	Class of Service (a)	Average Number of Customers per month (b)	Gas Sold Mcf (c)	Revenue (Show to nearest dollar) (d)	AVERAGES		
					Mcf * Per Customer (e)	Revenue per Customer (f)	Revenue per Mcf (f)
1	AB. Residential service	152,191	11,214,840	113,848,110	73.69	748.06	\$ 10.15
2	A. Residential service	11,946	757,221	7,946,088	63.39	665.17	\$ 10.49
3	B. Residential space heating service	140,245	10,457,619	105,902,022	74.57	755.12	\$ 10.13
4	CD. Commercial service	12,286	5,048,490	41,860,728	410.91	3,407.19	\$ 8.29
5	C. Commercial service, except space heating						
6	D. Commercial space heating	12,286	5,048,490	41,860,728	410.91	3,407.19	\$ 8.29
7	E. Industrial service	54	509,165	4,037,526	9,428.98	74,769.00	\$ 7.93
8	F. Public street & highway lighting						
9	G. Other sales to public authorities						
10	H. Interdepartmental sales						
11	I. Other sales						
12	A-I Total sales to ultimate customers	164,531	16,772,495	159,746,364	101.94	970.92	\$ 9.52
13	J. Sales to other gas utilities for resale						
14	A-J. TOTAL SALES OF GAS	164,531	16,772,495	159,746,364	101.94	970.92	\$ 9.52
15	K. Other gas revenues						
16	A-K TOTAL GAS OPERATING REVENUE	164,531	16,772,495	\$ 159,746,364	101.94	970.92	N/A **
* Report Mcf on a pressure base of 14.65 psia dry and a temperature base of 60 degrees Fahrenheit. Give two decimals. ** Not calculated because Transportation Revenue included in other gas revenues will distort the results.							

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023			
Michigan Gas Utilities Corporation						
SALES DATA BY RATE SCHEDULES FOR THE YEAR						
1. Report below the distribution of customers, sales and revenue for the year by individual rate schedules. (See definitions on first page of this section.) 2. Column (a) - List all rate schedules by identification number or symbol. Where the same rate schedule designation applies to different rates in different zones, cities or districts, list separately data for each such area in which the schedule is available. 3. Column (b) - Give the type of service to which the rate schedule is applicable, i.e. cooking, space heating, commercial heating, commercial cooking, etc. 4. Column (c) - Using the classifications shown in Schedule 625-A, column (a), indicate the class or classes of customers served under each rate schedule, e.g., (A) for Residential Service, (B) Heating Service, etc. 5. Column (d) - Give the average number of customers billed under each rate schedule during the year. The total of this column will approximate the total number of ultimate customers, line 12, Schedule 624-A. 6. Columns (e) and (f) - For each rate schedule listed, enter the total number of Mcf sold to, and revenues received from customers billed under that rate schedule. The totals of these columns should equal the totals shown on line 12, Schedule 625-A. If the utility sells gas to ultimate customers under special contracts, the totals for such sales should be entered on a line on this page in order to make the totals of columns (e) and (f) check with those entered on line 12, Schedule 625-A. 7. When a rate schedule was not in effect during the entire year, indicate in a footnote the period in which it is effective.						
Line No.	Rate Schedule Designation (a)	Type of Service to which Schedule is applicable (b)	Class of Service (c)	Avg. No. of Customers per month (d)	Mcf Sold (e)	Revenue (Show to nearest dollar) (f)
1	Residential	General & Heating	A & B	152,191	11,214,840	113,848,110
2	General	Heating & Cooling	C & D	12,286	5,048,490	41,860,728
3	Optional	Industrial	E	54	509,165	4,037,526
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	Total Company			164,531	16,772,495	159,746,364

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

625-B. CUSTOMER CHOICE SALES DATA BY RATE SCHEDULES

1. Report below the distribution of customers, sales and revenues for the year by individual rate schedules. (See definition on first page of this section). 2. Column (a) - List all rate schedules by identification number or symbol. Where the same rate schedule designation applies to different rates in different zones, cities or districts, list separately data for each such area in which the schedule is available. 3. Column (b) - Give the type of service to which the rate schedule is applicable, i.e. cooking, space heating, commercial heating, commercial cooking, etc. 4. Column (c) - Using the classification shown in Schedule 625-A, column (a), indicate the class or classes of customers served under each rate schedule, e.g. (A) for Residential Service, (B) Heating Service, etc.	5. Column (d) - Give the average number of customers billed under each rate schedule during the year. The total of this column will approximate the total number of ultimate customers, line 12, Schedule 625-A. 6. Columns (e) and (f) - For each rate schedule listed, enter the total number of Mcf sold to, and revenues received from customers billed under that rate schedule. The totals of these columns should equal the totals shown on line 12, Schedule 625-A. If the utility sells gas to ultimate customers under special contracts, the totals for such sales should be entered on a line on this page in order to make the totals of columns (e) and (f) check with those entered on line 12, Schedule 625-A. 7. When a rate schedule was not in effect during the entire year, indicate in a footnote the period in which it was effective.
--	--

Line No.	Rate Schedule Designation (a)	Type of Service to which Schedule is applicable (b)	Class of Service (c)	Average Number of Customers per Month (d)	Mcf sold (e)	Revenue (Show to nearest dollar) (f)
1	Residential	General & Heating	A & B	17,407	1,219,813	6,192,355
2	General	Heating	C & D	2,049	1,091,295	3,460,197
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18	TOTALS			19,456	2,311,108	9,652,552

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Name of Respondent Michigan Gas Utilities Corporation		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
OFF-SYSTEM SALES - NATURAL GAS					
Report particulars (details) concerning off-system sales. Off-system sales include all sales other than MPSC approved rate schedule sales.					
Line No.	Name (a)	Point of Delivery (City or town and State) (b)	Account (c)	Dekatherms of Gas Sold (d)	
1	BP Canada Energy Mkt	IL	804	44,275	
2	BP Canada Energy Mkt	OH	804	12,000	
3	Citadel	MI	804	61,000	
4	Conoco Phillips	LA	804	132,351	
5	Direct Energy Trading	MI	804	34,000	
6	J. Aron	IL	804	28,000	
7	Koch Energy Services	MI	804	107,740	
8	Koch Energy Services	LA	804	75,569	
9	NRG	MI	804	8,000	
10	Spire	KS	804	32,792	
11	Twin Eagle Resources	MI	804	20,000	
12	Vitol	MI	804	30,000	
13	DTE Energy Trading	MI	804	8,000	
14					
15					
16					
17					
18					
19					
20				593,727	

Column (b) - Point of Delivery is in various cities or towns.

Name of Respondent Michigan Gas Utilities Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023			
OFF-SYSTEM SALES - NATURAL GAS (Continued)						
Revenue for Year (See Instr. 5) (e)	Average Revenue per Dekatherm (f)	Peak Day Delivery to Customers			Line No.	
		Date (g)	Mcf			
			Noncoin- cidental (h)	Coin- cidental (i)		
\$75,580	\$1.7070				1	
43,620	\$3.6350				2	
128,525	\$2.1070				3	
286,350	\$2.1636				4	
57,000	\$1.6765				5	
61,600	\$2.2000				6	
184,782	\$1.7151				7	
139,280	\$1.8431				8	
17,160	\$2.1450				9	
63,114	\$1.9247				10	
47,150	\$2.3575				11	
70,725	\$2.3575				12	
17,440	\$2.1800				13	
					14	
					15	
					16	
					17	
					18	
					19	
\$1,192,326					20	

Name of Respondent Michigan Gas Utilities Corporation		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES -- NATURAL GAS (Account 489.1)					
1. Report below particulars (details) concerning revenue from transportation or compression (by respondent) of natural gas for others. Subdivide revenue between transportation or compression for interstate pipeline companies and others. 2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas. Designate with an asterisk, however, if gas is transported or compressed is other than natural gas. 3. Enter the average number of customers per company and/or by rate schedule.			4. In column (a) include the names of companies from which revenues were derived, points of receipt and delivery, and names of companies from which gas was received and to which delivered. Specify the Commission order or regulation authorizing such transaction. Separate out the various customers, volumes and revenues by individual rate schedule.		
Line No.	Name of Company (Designate associated companies with an asterisk) (a)	Number of Transportation Customers (b)	Average Number of Customers per Month (c)	Distance Transported (in miles) (d)*	
1	Otsego Paper - Transportation of Gas	1	1	Various	
2	Point of Receipt - Otsego				
3	Point of Delivery - Otsego				
4	Gas Received from ANR, Delivered to Otsego Paper				
5	Gerdau Mac Steel Monroe, Inc. - Transportation of Gas	1	1	Various	
6	Point of Receipt - Monroe				
7	Point of Delivery - Monroe				
8	Gas Received from ANR and PEPL, Delivered to Gerdau Mac Steel				
9					
10					
11	Other Transportation of Gas, individually less than 1,000,000 Mcf	121	121	Various	
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
TOTAL				-	

* (d) Distance transported (in miles) from origin is not available because it is delivered from different suppliers.

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023		
Michigan Gas Utilities Corporation					
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES -- NATURAL GAS (Account 489.1) (Continued)					
5. Designate points of receipt and delivery so that they can be identified on map of the respondent's pipe line system. 6. Enter Mcf at 14.65 psia dry at 60°F. 7. Minor items (less than 1,000,000 Mcf) may be grouped. "Note: For transportation provided under Part 284 of Title 18 of the Code of Federal Regulations, report only grand totals for all transportation in columns (b) through (g) for the following regulation sections to be listed in column (a): 284.102, 284.122, 284.222, 284.223(a), 284.233(b), and 284.224. Details for each transportation are reported in separate annual reports required under Part 284 of the Commission's regulations."					
Mcf of Gas Received (e)*	Mcf of Gas Delivered (f)*	Revenue (g)	Average Revenue per Mcf of Gas Delivered (in cents) (h)	FERC Tariff Rate Schedule Designation (i)	Line No.
1,940,105	1,940,105	\$ 793,829	\$0.41		1
					2
					3
					4
1,368,411	1,368,411	567,166	\$0.41		5
					6
					7
					8
					9
					10
9,637,454	9,637,454	7,308,356	\$0.76		11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
12,945,970	12,945,970	\$ 8,669,351	\$0.67		

* (e) & (f) Reported in Sales Base Pressure

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
GAS OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. PRODUCTION EXPENSES			
2	A. Manufactured Gas Production	968,589	846,742	
3	Manufactured Gas Production (<i>Submit Supplemental Statement</i>)			
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation	0	0	
7	750 Operation Supervision and Engineering	0	0	
8	751 Production Maps and Records	0	0	
9	752 Gas Wells Expenses	0	0	
10	753 Field Lines Expenses	0	0	
11	754 Field Compressor Station Expenses	0	0	
12	755 Field Compressor Station Fuel and Power	0	0	
13	756 Field Measuring and Regulating Station Expenses	0	0	
14	757 Purification Expenses	0	0	
15	758 Gas Well Royalties	0	0	
16	759 Other Expenses	0	0	
17	760 Rents	0	0	
18	TOTAL Operation (<i>Enter Total of lines 7 thru 17</i>)	0	0	
19	Maintenance			
20	761 Maintenance Supervision and Engineering	0	0	
21	762 Maintenance of Structures and Improvements	0	0	
22	763 Maintenance of Producing Gas Wells	0	0	
23	764 Maintenance of Field Lines	0	0	
24	765 Maintenance of Field Compressor Station Equipment	0	0	
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment	0	0	
26	767 Maintenance of Purification Equipment	0	0	
27	768 Maintenance of Drilling and Cleaning Equipment	0	0	
28	769 Maintenance of Other Equipment	0	0	
29	TOTAL Maintenance (<i>Enter Total of lines 20 thru 28</i>)	0	0	
30	TOTAL Natural Gas Production and Gathering (<i>Total of lines 18 and 29</i>)	0	0	
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering	0	0	
34	771 Operation Labor	0	0	
35	772 Gas Shrinkage	0	0	
36	773 Fuel	0	0	
37	774 Power	0	0	
38	775 Materials	0	0	
39	776 Operation Supplies and Expenses	0	0	
40	777 Gas Processed by Others	0	0	
41	778 Royalties on Products Extracted	0	0	
42	779 Marketing Expenses	0	0	
43	780 Products Purchased for Resale	0	0	
44	781 Variation in Products Inventory	0	0	
45	(Less) 782 Extracted Products Used by the Utility-Credit	0	0	
46	783 Rents	0	0	
47	TOTAL Operation (<i>Enter Total of lines 33 thru 46</i>)	0	0	

NOTE: Page 320, Line 2, Column c. Write-off of gas plant site clean-up monitoring costs.

Name of Respondent		This Report Is:	Date of Report	Year of Report
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
B2. Products Extraction (Continued)				
48	Maintenance			
49	784 Maintenance Supervision and Engineering	0	0	
50	785 Maintenance of Structures and Improvements	0	0	
51	786 Maintenance of Extraction and Refining Equipment	0	0	
52	787 Maintenance of Pipe Lines	0	0	
53	788 Maintenance of Extracted Products Storage Equipment	0	0	
54	789 Maintenance of Compressor Equipment	0	0	
55	790 Maintenance of Gas Measuring and Reg. Equipment	0	0	
56	791 Maintenance of Other Equipment	0	0	
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0	
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0	
C. Exploration and Development				
60	Operation			
61	795 Delay Rentals	0	0	
62	796 Nonproductive Well Drilling	0	0	
63	797 Abandoned Leases	0	0	
64	798 Other Exploration	0	0	
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0	
D. Other Gas Supply Expenses				
66	Operation			
67	800 Natural Gas Well Head Purchases	0	0	
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	0	
69	801 Natural Gas Field Line Purchases	0	0	
70	802 Natural Gas Gasoline Plant Outlet Purchases	0	0	
71	803 Natural Gas Transmission Line Purchases	0	0	
72	804 Natural Gas City Gate Purchases	74,876,323	142,248,649	
73	804.1 Liquefied Natural Gas Purchases	0	0	
74	805 Other Gas Purchases	0	0	
75	(Less) 805.1 Purchased Gas Cost Adjustments	0	0	
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	74,876,323	142,248,649	
78	806 Exchange Gas	0	0	
79	Purchased Gas Expenses			
80	807.1 Well Expenses-Purchased Gas	0	0	
81	807.2 Operation of Purchased Gas Measuring Stations	0	0	
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	0	
83	807.4 Purchased Gas Calculations Expenses	0	0	
84	807.5 Other Purchased Gas Expenses	0	0	
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	0	0	
86	808.1 Gas Withdrawn from Storage-Debit	20,566,748	30,436,357	
87	(Less) 808.2 Gas Delivered to Storage-Credit	(11,426,495)	(47,318,008)	
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	0	
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	0	
90	Gas Used in Utility Operations-Credit			
91	810 Gas Used for Compressor Station Fuel-Credit	0	0	
92	811 Gas Used for Products Extraction-Credit	0	0	
93	812 Gas Used for Other Utility Operations-Credit	(210,912)	(348,984)	
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	(210,912)	(348,984)	
95	813 Other Gas Supply Expenses	8,203	10,576	
96	TOTAL Other Gas Supply Exp (Total of lines 77, 78, 85, 86 thru 89, 94, 95)	83,813,867	125,028,590	
97	TOTAL Production Expenses (Enter Total of lines 3, 30, 58, 65, and 96)	84,782,456	125,875,332	

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES			
99	A. Underground Storage Expenses			
100	Operation			
101	814 Operation Supervision and Engineering	152,738	131,450	
102	815 Maps and Records	924	1,165	
103	816 Wells Expenses	74,474	99,679	
104	817 Line Expense	30,249	35,407	
105	818 Compressor Station Expenses	32,909	29,810	
106	819 Compressor Station Fuel and Power	0	0	
107	820 Measuring and Regulating Station Expenses	4,132	4,151	
108	821 Purification Expenses	9,734	13,078	
109	822 Exploration and Development	0	0	
110	823 Gas Losses	0	0	
111	824 Other Expenses	149,244	97,206	
112	825 Storage Well Royalties	0	0	
113	826 Rents	0	0	
114	TOTAL Operation (Enter Total of lines 101 thru 113)	454,404	411,946	
115	Maintenance			
116	830 Maintenance Supervision and Engineering	0	0	
117	831 Maintenance of Structures and Improvements	34,474	10,540	
118	832 Maintenance of Reservoirs and Wells	35,583	22,515	
119	833 Maintenance of Lines	1,175	6,982	
120	834 Maintenance of Compressor Station Equipment	26,398	47,795	
121	835 Maintenance of Measuring and Regulating Station Equipment	0	0	
122	836 Maintenance of Purification Equipment	4,890	11,963	
123	837 Maintenance of Other Equipment	3,785	3,699	
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	106,305	103,494	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	560,709	515,440	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering	0	0	
129	841 Operation Labor and Expenses	0	0	
130	842 Rents	0	0	
131	842.1 Fuel	0	0	
132	842.2 Power	0	0	
133	842.3 Gas Losses	0	0	
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering	0	0	
137	843.2 Maintenance of Structures and Improvements	0	0	
138	843.3 Maintenance of Gas Holders	0	0	
139	843.4 Maintenance of Purification Equipment	0	0	
140	843.5 Maintenance of Liquefaction Equipment	0	0	
141	843.6 Maintenance of Vaporizing Equipment	0	0	
142	843.7 Maintenance of Compressor Equipment	0	0	
143	843.8 Maintenance of Measuring and Regulating Equipment	0	0	
144	843.9 Maintenance of Other Equipment	0	0	
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0	
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0	

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
147	C. Liquefied Natural Gas Terminating and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering	0	0	
150	844.2 LNG Processing Terminal Labor and Expenses	0	0	
151	844.3 Liquefaction Processing Labor and Expenses	0	0	
152	844.4 Liquefaction Transportation Labor and Expenses	0	0	
153	844.5 Measuring and Regulating Labor and Expenses	0	0	
154	844.6 Compressor Station Labor and Expenses	0	0	
155	844.7 Communication System Expenses	0	0	
156	844.8 System Control and Load Dispatching	0	0	
157	845.1 Fuel	0	0	
158	845.2 Power	0	0	
159	845.3 Rents	0	0	
160	845.4 Demurrage Charges	0	0	
161	(Less) 845.5 Wharfage Receipts-Credit	0	0	
162	845.6 Processing Liquefied or Vaporized Gas by Others	0	0	
163	846.1 Gas Losses	0	0	
164	846.2 Other Expenses	0	0	
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0	
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering	0	0	
168	847.2 Maintenance of Structures and Improvements	0	0	
169	847.3 Maintenance of LNG Processing Terminal Equipment	0	0	
170	847.4 Maintenance of LNG Transportation Equipment	0	0	
171	847.5 Maintenance of Measuring and Regulating Equipment	0	0	
172	847.6 Maintenance of Compressor Station Equipment	0	0	
173	847.7 Maintenance of Communication Equipment	0	0	
174	847.8 Maintenance of Other Equipment	0	0	
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0	
176	TOTAL Liquefied Nat Gas Terminating and Processing Exp (Lines 165 & 175)	0	0	
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	560,709	515,440	
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering	10,054	6,614	
181	851 System Control and Load Dispatching	0	0	
182	852 Communication System Expenses	0	0	
183	853 Compressor Station Labor and Expenses	0	0	
184	854 Gas for Compressor Station Fuel	37,682	109,795	
185	855 Other Fuel and Power for Compressor Stations	5,760	7,307	
186	856 Mains Expenses	4,470	204,773	
187	857 Measuring and Regulating Station Expenses	105,715	194,443	
188	858 Transmission and Compression of Gas by Others	0	0	
189	859 Other Expenses	25,674	25,469	
190	860 Rents	0	0	
191	TOTAL Operation (Enter Total of lines 180 thru 190)	189,355	548,401	

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
3. TRANSMISSION EXPENSES (Continued)				
192	Maintenance			
193	861 Maintenance Supervision and Engineering	0	0	
194	862 Maintenance of Structures and Improvements	0	0	
195	863 Maintenance of Mains	1,259	4,174	
196	864 Maintenance of Compressor Station Equipment	0	0	
197	865 Maintenance of Measuring and Reg. Station Equipment	111,546	261,626	
198	866 Maintenance of Communication Equipment	0	0	
199	867 Maintenance of Other Equipment	0	0	
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	112,805	265,800	
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	302,160	814,201	
4. DISTRIBUTION EXPENSES				
203	Operation			
204	870 Operation Supervision and Engineering	763,542	754,302	
205	871 Distribution Load Dispatching	188,762	190,527	
206	872 Compressor Station Labor and Expenses	0	0	
207	873 Compressor Station Fuel and Power	0	0	
208	874 Mains and Services Expenses	2,298,797	2,412,253	
209	875 Measuring and Regulating Station Expenses-General	24,953	27,459	
210	876 Measuring and Regulating Station Expenses-Industrial	0	0	
211	877 Measuring and Regulating Station Expenses-City Gate Check Station	194,682	312,474	
212	878 Meter and House Regulator Expenses	683,930	552,210	
213	879 Customer Installations Expenses	823,086	810,251	
214	880 Other Expenses	2,719,770	2,569,828	
215	881 Rents	6,519	20,140	
216	TOTAL Operation (Enter Total of lines 204 thru 215)	7,704,041	7,649,444	
217	Maintenance			
218	885 Maintenance Supervision and Engineering	0	0	
219	886 Maintenance of Structures and Improvements	0	0	
220	887 Maintenance of Mains	738,103	1,591,824	
221	888 Maintenance of Compressor Station Equipment	0	0	
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	68,943	60,585	
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	0	0	
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	111,373	217,604	
225	892 Maintenance of Services	774,306	1,000,718	
226	893 Maintenance of Meters and House Regulators	452,072	290,519	
227	894 Maintenance of Other Equipment	295,593	419,966	
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	2,440,390	3,581,216	
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	10,144,431	11,230,660	
5. CUSTOMER ACCOUNTS EXPENSES				
231	Operation			
232	901 Supervision	81,365	106,558	
233	902 Meter Reading Expenses	392,477	1,009,267	
234	903 Customer Records and Collection Expenses	4,744,030	5,006,869	
235	904 Uncollectible Accounts	2,273,289	382,305	
236	905 Miscellaneous Customer Accounts Expenses	95,562	90,186	
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	7,586,723	6,595,185	

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision	18,585	18,091	
241	908 Customer Assistance Expenses	3,899,476	3,601,157	
242	909 Informational and Instructional Expenses	151,687	97,853	
243	910 Miscellaneous Customer Service and Informational Expenses	0	0	
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	4,069,748	3,717,101	
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision	0	0	
248	912 Demonstrating and Selling Expenses	0	0	
249	913 Advertising Expenses	0	879	
250	916 Miscellaneous Sales Expenses	0	0	
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	0	879	
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	2,971,679	2,779,528	
255	921 Office Supplies and Expenses	1,381,160	902,661	
256	(Less) (922) Administrative Expenses Transferred-Cr.	(186,888)	0	
257	923 Outside Services Employed	500,462	391,034	
258	924 Property Insurance	88,286	77,776	
259	925 Injuries and Damages	1,033,515	953,458	
260	926 Employee Pensions and Benefits	2,649,247	2,520,717	
261	927 Franchise Requirements	0	0	
262	928 Regulatory Commission Expenses	663,054	489,195	
263	(Less) (929) Duplicate Charges-Cr.	0	0	
264	930.1 General Advertising Expenses	0	0	
265	930.2 Miscellaneous General Expenses	575,911	689,559	
266	931 Rents	414,278	401,620	
267	TOTAL Operation (Enter Total of lines 254 thru 266)	10,090,704	9,205,548	
268	Maintenance			
269	935 Maintenance of General Plant	0	0	
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	10,090,704	9,205,548	
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	117,536,931	157,954,346	
NUMBER OF GAS DEPARTMENT EMPLOYEES				
1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.		construction employees in a footnote.		
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special		3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.		
1. Payroll Period Ended (Date)		12/29/2023		
2. Total Regular Full-Time Employees		140		
3. Total Part-Time and Temporary Employees		1		
4. Total Employees		141		

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Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
GAS PURCHASES (Accounts 800, 801, 802, 803, 803.1, 804, 804.1 and 805)			
1. Report particulars of gas purchases during the year in the manner prescribed below. 2. Provide subheadings and totals for prescribed accounts as follows: 800 Natural Gas Well Head Purchases. 801 Natural Gas Field Line Purchases. 802 Natural Gas Gasoline Plant Outlet Purchases. 803 Natural Gas Transmission Line Purchases. 803.1 Off-System Gas Purchases. 804 Natural Gas City Gate Purchases. 804.1 Liquefied Natural Gas Purchases. 805 Other Gas Purchases. Purchases are to be reported in account number sequence, e.g. all purchases charged to Account 800, followed by charges to Account 801, etc. Under each account number, purchases should be reported by states in alphabetical order. Totals are to be shown for each account in Columns (h) and (i) and should agree with the books of account, or any differences reconciled. In some cases, two or more lines will be required to report a purchase, as when it is charged to more than one account. 3. Purchases may be reported by gas purchase contract totals (at the option of the respondent) provided that the same price is being paid for all gas purchased under the contract. If two or more prices are in effect under the same contract, separate details for each price shall be reported. The name of each seller included in the contract total shall be listed on separate sheets, clearly cross-referenced. Where two or more prices are in effect the sellers at each price are to be listed separately. 4. Purchases of less than 100,000 Mcf per year per contract from sellers not affiliated with the reporting company may (at the option of the respondent) be grouped by account number, except when the purchases were permanently discontinued during the reporting year. When grouped purchases are reported, the number of grouped purchases is to be reported in Column (b). Only Columns (a), (b), (h), (i), and (j) are to be completed for grouped purchases; however, the Commission may request additional details when necessary. Grouped non-jurisdictional purchases should be shown on a separate line.		5. Column instructions are as follows: <u>Column (b)</u> - Report the names of all sellers. Abbreviations may be used where necessary. <u>Column (c)</u> - Give the name of the producing field only for purchases at the wellhead or from field lines. The plant name should be given for purchase from gasoline outlets. If purchases under a contract are from more than one field or plant, use the name of the one contributing the largest volume. Use a footnote to list the other fields or plants involved. <u>Columns (d) and (e)</u> - Designate the state and county where the gas is received. Where gas is received in more than one county, use the name of the county having the largest volume and by footnote list the other counties involved. <u>Column (f)</u> - Show date of the gas purchase contract. If gas is purchased under a renegotiated contract, show the date of the original contract and the date of the renegotiated contract on the following line in brackets. If new acreage is dedicated by ratification of an existing contract show the date of the ratification, rather than the date of the original contract. If gas is being sold from a different reservoir than the original dedicated acreage pursuant to Section 2.56(f)(2) of the Commission's Rules of Practice and Procedure, place the letter "A" after the contract date. If the purchase was permanently discontinued during the reporting year, so indicate by an asterisk (*) in Column (f). <u>Column (g)</u> - Show for each purchase the approximate Btu per cubic foot. <u>Column (h)</u> - State the volume of purchased gas as measured for purpose of determining the amount payable for the gas. Include current year receipts of make-up gas that was paid for in prior <u>Column (i)</u> - State the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in Column (h). <u>Column (j)</u> - State the average cost per Mcf to the nearest hundredth of a cent. [Column (i) divided by Column (h) multiplied by 100].	

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GAS PURCHASES (Accounts 800, 801, 802, 803, 804, and 805) (Continued)				
Line No.	Account Number (a)	Name of Seller * (Designate Associated Companies) (b)	Name of Producing Field or Gasoline Plant (c)	State (d)
1	800	<u>* Natural Gas Local Production Suppliers to Michigan Gas Utilities Corporation</u>		
2		Christian Oil Company		
3		West Hopkins Petroleum Company		
4				
5				
6				
7				
8				
9				
10	804	<u>* Natural Gas Suppliers to Michigan Gas Utilities Corporation</u>		
11		BP Canada Energy Mkt		
12		BP Energy Co.		
13		Castleton Comm.		
14		Chevron Natural Gas		
15		Citadel		
16		Conoco Phillips		
17		Direct Energy Bus.		
18		DTE Energy Trading		
19		EDF		
20		J. Aron		
21		Koch Energy Services		
22		Mercuria Energy		
23		NRG		
24		Spire		
25		TC Energy		
26		Tenaska Mkt Ventures		
27		Twin Eagle Resources		
28		Vitol		
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Name of Respondent		This Report Is:		Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024	December 31, 2023	
GAS PURCHASES (Accounts 800, 801, 802, 803, 804, and 805) (Continued)						
County (e)	Date of Contract (f)		Gas ** Purchased-Mcf (14.73 psia 60 F) (h)	Cost of Gas (i)	Cost Per Mcf (cents) (j)	Line No.
			-	\$ -	-	1
			No Local Production recorded in 2023			2
						3
						4
						5
						6
						7
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			17,925,662	\$ 58,050,805	323.84	10
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Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024		December 31, 2023	
GAS USED IN UTILITY OPERATIONS-CREDIT (Accounts 810, 811, 812)							
1. Report below particulars (details) of credits during the year to Accounts 810, 811 and 812 which offset charges to operating expenses or other accounts for the cost of gas from the respondent's own supply. 2. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. 3. If the reported Mcf for any use is an estimated quantity, state such fact in a footnote.				4. If any natural gas was used by the respondent for which a change was not made to the appropriate operating expense or other account, list separately in column (c) the Mcf of gas used, omitting entries in columns (d) and (e). 5. Report pressure base of measurement of gas volumes at 14.73 psia at 60°F.			
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas			Manufactured Gas	
			Mcf of Gas Used (c)	Amount of Credit (d)	Amount per Mcf (In Cents) (e)	Mcf of Gas Used (f)	Amount of Credit (g)
1	810 Gas used for Compressor Station Fuel-Cr	854	9,712	37,683			
2	811 Gas used for Products Extraction-Cr						
3	Gas Shrinkage and Other Usage in Respdnt's Own Proc.						
4	Gas Shrinkage, Etc. for Respdnt's Gas Processed by Others						
5	812 Gas used for Other Util. Oprs-Cr (Rpt sep. for each prin. use. Group minor uses)						
6	812.1 Gas used in Util. Oprs-Cr (Nonmajor only)	Various	35,241	173,229			
7							
8							
9							
10							
11							
12							
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22							
23							
24							
25	TOTAL		44,953	210,912	469.18		

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
OTHER GAS SUPPLY EXPENSES (Account 813)			
Report other gas supply expenses by descriptive titles which clearly indicate the nature of such expenses. Show maintenance expenses separately. Indicate the functional classification and purpose of property to which any expenses relate.			
Line No.	Description (a)	Amount (in dollars) (b)	
1	WBS Labor	7,341	
2	WBS NonLabor	51	
3	Exempt Goal Sharing	811	
4			
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50	TOTAL	8,203	

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Gas)				
1	Industry association dues			107,562
2	Experimental and general research expenses			
3	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent			
4	Other expenses (items of \$5,000 or more must be listed separately in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Amounts of less than \$5,000 may be grouped by classes if the number of items so grouped is shown)			
5	Intercompany NonLabor Allocated			416,134
6	Intercompany Labor Allocated			20,359
7	Bank Service Charges			23,250
8	Expense Report Activity			8,963
9	Severance Settlement			(357)
10				
11				
12				
13				
14				
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45				
46	TOTAL			575,911

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Name of Respondent Michigan Gas Utilities Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403, 404.1, 404.2 404.3, 405) (Except Amortization of Acquisition Adjustments)				
1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown. 2. Report all available information called for in Section B for the report year 1971, 1974 and every fifth year thereafter. Report only annual changes in the intervals		between the report years (1971, 1974 and every fifth year thereafter). Report in column (b) all depreciable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate at the bottom of Section B the		
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)
1	Intangible plant (404xxx)			
2	Production plant, manufactured gas			
3	Production and gathering plant, natural gas			
4	Products extraction plant			
5	Underground gas storage plant	349,177		20,170
6	Other storage plant			
7	Base load LNG terminating and processing plant			
8	Transmission plant	2,044,329		
9	Distribution plant	11,724,452		
10	General plant	1,662,646		
11	Common plant-gas			
12				
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23				
24				
25	TOTAL	15,780,604	-	20,170

Name of Respondent Michigan Gas Utilities Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403, 404.1, 404.2 404.3, 405) (Except Amortization of Acquisition Adjustments) (Continued)				
manner in which column (b) balances are obtained. If average balances, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine		depreciation charges, show at the bottom of Section B any revisions made to estimated gas reserves. 3. If provisions for depreciation provided by application of reported rates, state at the bottom of Section B the amounts and nature of the provisions and the plant items to which related.		
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405),(404200) (f)	Total (b to f) (g)	Functional Classification (a)	Line No.
	3,073,728	3,073,728	Intangible plant	1
		0	Production plant, manufactured gas	2
		0	Production and gathering plant, natural gas	3
		0	Products extraction plant	4
		369,347	Underground gas storage plant	5
		0	Other storage plant	6
		0	Base load LNG terminating and processing plant	7
		2,044,329	Transmission plant	8
		11,724,452	Distribution plant	9
		1,662,646	General plant	10
		0	Common plant-gas	11
				12
				13
				14
				15
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				17
				18
				19
				20
				21
				22
				23
				24
-	3,073,728	18,874,502	TOTAL	25

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Continued)				
Section B. Factors Used in Estimated Depreciation Charges				
Line No.	Functional Classification (a)	Depreciation Plant Base (Thousands) (b)	Applied Depr. Rate(s) (Percent) (c)	
1	Intangible Plant	23,848	12.889%	
2	Storage Plant	21,309	1.733%	
3	Transmission Plant	97,856	2.089%	
4	Distribution Plant	429,268	2.725%	
5	General Plant	31,413	5.293%	
6				
7				
8				
9				
10				
Notes to Depreciation, Depletion and Amortization of Gas Plant Column (b) balances were obtained using a twelve month average.				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS		
Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account. (a) <i>Miscellaneous Amortization</i> (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization. (b) <i>Miscellaneous Income Deductions</i> - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, <i>Donations</i>; 426.2, <i>Life Insurance</i>; 426.3, <i>Penalties</i>; 426.4, <i>Expenditures for Certain Civic, Political and Related</i>		<i>Activities</i>; and 426.5, <i>Other Deductions</i>, of the Uniform System of Accounts. Amounts of less than \$10,000 may be grouped by classes within the above accounts. (c) <i>Interest on Debt to Associated Companies</i> (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year. (d) <i>Other Interest Expense</i> (Account 431) - Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (425)	0
2	Total - 425	0
3		
4	Donations (426.1)	
5	Company Match of Energy Aid Assistance	68,706
6	Total - 426.1	68,706
7		
8		
9	Life Insurance (426.2)	0
10	Total - 426.2	0
11		
12	Penalties (426.3)	
13	WBS Tax Penalties	3,777
14	Total - 426.3	3,777
15		
16	Expenditures for Certain Civic, Political and Related Activities (426.4)	39,430
17	Total - 426.4	39,430
18		
19	Other Deductions (426.5)	6,104
20	Total - 426.5	6,104
21		
22	Interest on Debt to Assoc Companies (430)	
23	I/C Interest Exp - TEG and WEC Holdings	1,742,817
24	Total - 430	1,742,817
25	Total - 430	
26		
27	Other Interest Expense (431)	
28	FICO Interest Expense Other	284
29	Interest Exp-Rating agency	17,311
30	Interest Exp Customer Deposits	221,162
31	Interest Exp Cash Discount Taken	(34,231)
32	Interest Exp Credit Facility	176,261
33	Interest Exp Tax	5,741
34	Interest Exp Other - Def Rev Requirement	1,229,711
35	Total - 431	1,616,239
36		
37		
38		
39		
40		
41		3,477,073

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS			
1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary. 2. Merchandising, Jobbing, and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the basis of any allocations of expenses between utility and merchandising, jobbing and contract work activities. 3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the basis of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121. 4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leases on a basis other than that of a fixed annual rental, state the method of determining rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies. 5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year. 6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts. 7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.			
Line No.	Item (a)	Amount (b)	
1	Account 415 - Revenue from Contract Work	-	
2			
3	Account 417 - Revenues from Non-Utility Operations		
4	Revenue	-	
5	Operating Expenses	-	
6			
7	Account 418 - Nonoperating Rental Income	-	
8			
9	Account 419 - Interest & Dividend Income	11,739	
10			
11	Account 419.1 - Funds During Construction	291,627	
12			
13	Account 421 - Misc Non-Operating Income	14,196	
14			
15	Account 421.1 - Gain on Disposition of Property	-	
16			
17	Total Other Income	317,562	
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES (Account 426.4)			
1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4. 2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in		reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising. 3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity. 4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state. 5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown. NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.	
Line No.	Item (a)	Amount (b)	
1	Labor	\$	1,674
2	Non-Labor		926
3	Consulting		27,683
4	Corporate Memberships		5,237
5	Miscellaneous Expense		3,910
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32	TOTAL		39,430

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023	
REGULATORY COMMISSION EXPENSES					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party. 2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.					
Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	Dept. of Licensing & Regulatory Affairs				
2	2022/2023 Public Utility Assessment				
3	Third Quarter	95,578			
4	Prior Year Credit	(49,244)			
5					
6	Dept. of Licensing & Regulatory Affairs				
7	2021/2023 Public Utility Assessment				
8	Fourth Quarter	95,578			
9	Public Act 341 of 2016, as amended PA	27,904			
10	304 of 1982				
11					
12	Dept. of Licensing & Regulatory Affairs				
13	2023/2024 Public Utility Assessment				
14	First Quarter	122,149			
15					
16	Dept. of Licensing & Regulatory Affairs				
17	2023/2024 Public Utility Assessment				
18	Second Quarter	122,149			
19					
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34					
35					
36					
37	TOTAL	414,114	0	0	0

Name of Respondent			This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation			(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024		December 31, 2023	
REGULATORY COMMISSION EXPENSES (Continued)								
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a), the period of amortization.				for Account 186.				
4. The totals of columns (f), (i), (k), and (l) must agree with the totals shown at the bottom of page 233				5. List in column (f), (g), and (h) expenses incurred during the year which were charged currently to income, plant, or other accounts.				
				5. Minor items (less than \$25,000) may be grouped.				
EXPENSES INCURRED DURING YEAR					AMORTIZED DURING YEAR			Line No.
CHARGED CURRENTLY TO			Deferred to Account 186	Contra Account	Amount	Deferred in Account 186 End of Year		
Department	Account No.	Amount						
(f)	(g)	(h)	(i)	(j)	(k)	(l)		
							1	
							2	
	928000	95,578					3	
	928000	(49,244)					4	
							5	
							6	
							7	
	928000	95,578					8	
	928000	27,904					9	
							10	
							11	
							12	
	928000	122,149					13	
							14	
							15	
							16	
	928000	122,149					17	
							18	
							19	
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		414,114	0		0	0	37	

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
Michigan Gas Utilities Corporation				
DISTRIBUTION OF SALARIES AND WAGES				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and		columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	ELECTRIC			
2	Operation			
3	Production	0		
4	Transmission	0		
5	Distribution	0		
6	Customer Accounts	0		
7	Customer Service and Informational	0		
8	Sales			
9	Administrative and General	0		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	0		
11	Maintenance			
12	Production	0		
13	Transmission			
14	Distribution	0		
15	Administrative and General	0		
16	TOTAL Maint. (Total of lines 12 thru 15)	0		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	0		
19	Transmission (Enter Total of lines 4 and 13)	0		
20	Distribution (Enter Total of lines 5 and 14)	0		
21	Customer Accounts (Line 6)	0		
22	Customer Svc. and Informational (Line 7)	0		
23	Sales (Line 8)	0		
24	Administrative and General (Enter Total of lines 9 & 15)	0		
25	TOTAL Oper. And Maint. (Total of lines 18 thru 24)	0	0	0
26	GAS			
27	Operation			
28	Production-Manufactured Gas	0		
29	Production-Nat. Gas (Including Expl. And Dev.)	0		
30	Other Gas Supply	265,191		
31	Storage, LNG Terminating and Processing	282,610		
32	Transmission	18,159		
33	Distribution	5,375,435		
34	Customer Accounts	1,845,825		
35	Customer Service and Informational	241,721		
36	Sales	0		
37	Administrative and General	3,228,319		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	11,257,260		

Name of Respondent		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation				
DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification	Direct Payroll Distribution	Allocation of Payroll Charged for Clearing Accounts	Total
	(a)	(b)	(c)	(d)
	GAS (Continued)			
39	Maintenance			
40	Production-Manufactured Gas	0		
41	Production-Natural Gas	0		
42	Other Gas Supply	0		
43	Storage, LNG Terminaling and Processing	9,405		
44	Transmission	673,488		
45	Distribution	1,370,179		
46	Administrative and General	0		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	2,053,072		
48	Total Operation and Maintenance	13,310,332		
49	Production-Manufactured Gas (Total of lines 28 and 40)	0		
50	Production-Nat. Gas (Including Expl. & Dev.) (Total of lines 29 and 41)	0		
51	Other Gas Supply (Enter Total of lines 30 and 42)	265,191		
52	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)	292,015		
53	Transmission (Lines 32 and 44)	691,647		
54	Distribution (Lines 33 and 45)	6,745,614		
55	Customer Accounts (Line 34)	1,845,825		
56	Customer Service and Informational (Line 35)	241,721		
57	Sales (Line 36)	0		
58	Administrative and General (Lines 37 and 46)	3,228,319		
59	TOTAL Operation & Maint. (total of lines 49 thru 58)	13,310,332	87,454	13,397,786
60	OTHER UTILITY DEPARTMENTS			
61	Operation and Maintenance	0	0	0
62	TOTAL All Utility Dept. (Total of lines 25, 59 & 61)	13,310,332	87,454	13,397,786
63	UTILITY PLANT			
64	Construction (By Utility Departments)			
65	Electric Plant	0	0	0
66	Gas Plant	4,759,791	1,349,498	6,109,289
67	Other	0	0	0
68	TOTAL Construction (Total of lines 65 thru 67)	4,759,791	1,349,498	6,109,289
69	Plant Removal (By Utility Departments)			
70	Electric Plant	0	0	0
71	Gas Plant	376,569	46,225	422,794
72	Other	0	0	0
73	TOTAL Plant Removal (Total of lines 70 thru 72)	376,569	46,225	422,794
74	Other Accounts (Specify)			
75	Clearing - Gas Eng, Mapng, Proj Mgmt	1,032,922	(1,032,922)	0
76	Clearing - Crew Dwn Tme, Trng, Mtgs, Supervisor	0	0	0
77	Clearing - Store Room	298,555	(298,555)	0
78	Clearing - Troubleshooter Dwn Tme, Trng, Support	0	0	0
79	Clearing - Substation	0	0	0
80	Clearing - Ftr Dwn Tme, Trng, Mtgs-WE	0	0	0
81	Clearing - Relay & Testing Support	0	0	0
82	Clearing - Fleet	117,083	(117,083)	0
83	Clearing - Other	0	0	0
84	ATC	0	0	0
85	Reg Liab / Reg Asset	0	0	0
86	InterCompany (Associated Companies)	(5,695,010)	(42,476)	(5,737,486)
87	Nonoperating	0	0	0
88	Other	46,615	7,859	54,474
89	TOTAL Other Accounts	(4,199,835)	(1,483,177)	(5,683,012)
90	TOTAL SALARIES AND WAGES	14,246,857	0	14,246,857

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023	
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES					
1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4,			Expenditures for Certain Civic, Political and Related Activities.) (a) Name and address of person or organization rendering services, (b) description of services received during year and project or case to which services relate, (c) basis of charges, (d) total charges for the year, detailing utility department and account charged. 2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval. 3. Designate with an asterisk associated companies.		
Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	Air Quality Specialists Inc	Construction Services	Fees	107	678,752
2	4424B Dickinson Rd	Construction Services	Fees	880	2,678
3	De Pere WI 54115				681,430
4					
5					
6	Accenture	IT Consulting/Support	Fees	107	1,117,238
7	500 W Madison St 20th Flr				
8	Chicago IL 60661				
9					
10	Automotive Rentals Inc	O&M Services	Fees	874	443,543
11	PO Box 5039				
12	Mt Laurel NJ 08054				
13					
14	Basic Systems Inc	Construction Services	Fees	2355394	2,038,593
15	9255 Cadiz Rd				
16	Cambridge OH 43725				
17					
18	Bidell Gas Compression	Construction Services	Fees	107	2,355,394
19	1400 Main St				
20	Weirton WV 26062				
21					
22	Cleveland Integrity Services Inc	Construction Services	Fees	107	309,397
23	PO Box 338				
24	Stanwood MI 49346				
25					
26	Enterforce	IT Consulting/Support	Fees	107	445,548
27	626 W Moreland Blvd				
28	Waukesha WI 53188				
29					
30	Equix Integrity Inc	O&M Services	Fees	887	(20,100)
31	46 S Rolling Meadows Dr	O&M Services	Fees	892	422,000
32	Fond du Lac WI 54937				401,900
33					
34	Holland Engineering Inc	Construction Services	Fees	107	294,237
35	220 Hoover Blvd				
36	Holland MI 49423				
37					
38	Intercon Construction Inc	Construction Services	Fees	107	1,282,704
39	5512 State Rd 19 & 113				
40	Waunakee WI 53597				
41					
42					
43	SUBTOTAL				\$ 9,369,984

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023	
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES					
1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4,			Expenditures for Certain civic, Political and Related Activities.) (a) Name and address of person or organization rendering services, (b) description of services received during year and project or case to which services relate, (c) basis of charges, (d) total charges for the year, detailing utility department and account charged. 2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval. 3. Designate with an asterisk associated companies.		
Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	ltron Inc	IT Consulting/Support	Fees	107	815,142
2	2111 N Molter Rd				
3	Liberty Lake WA 99019				
4					
5	Kent Power Inc	Construction Services	Fees	107	7,839,354
6	PO Box 327	Construction Services	Fees	108	78,843
7	Kent City MI 49330	O&M Services	Fees	880	3,630
8		O&M Services	Fees	887	16,591
9		O&M Services	Fees	893	590
10					7,939,008
11					
12	The Hydaker Wheatlake Co	Construction Services	Fees	107	853,450
13	420 Roth St	Construction Services	Fees	108	2,370
14	Reed City MI 49677	O&M Services	Fees	887	2,472
15					858,292
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
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27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL				\$ 18,982,426

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023	
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES					
1. In column (a) report the name of the associated company. 2. In column (b) describe the affiliation (percentage ownership, etc.). 3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.). 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Electric Power	Subsidiary of WEC Energy	Customer Service & Operations	Various	(1,577)
2	Company	Group, Inc.	Michigan Operations	Various	(450)
3			Other Corporate Charges	Various	(193)
4					
5					
6	Wisconsin Gas LLC	Subsidiary of WEC Energy	Customer Service & Operations	Various	(242)
7		Group, Inc.			
8					
9	Wisconsin Public Service	Subsidiary of Integrys	Customer Service & Operations	Various	(3,298)
10	Corporation	Holding, Inc.	Michigan Operations	Various	(248)
11			Other Corporate Charges	Various	0
12					
13					
14	Minnesota Energy Resources	Subsidiary of Integrys	Customer Service & Operations	Various	(1,026)
15	Corporation	Holding, Inc.	Michigan Operations	Various	(2,925)
16			Other Corporate Charges	Various	(1,239)
17					
18					
19	The Peoples Gas Light and	Subsidiary of Peoples	Customer Service & Operations	Various	(307)
20	Coke Company	Energy, Inc.			
21					
22	Bluewater Gas Storage LLC	Subsidiary of WEC Energy	Customer Service & Operations	Various	(2,689)
23		Group, Inc.			
24					
25	WEC Business Services LLC	Subsidiary of WEC Energy	Customer Service & Operations	Various	59,869
26		Group, Inc.	Customer Service	Various	23,436
27			Michigan Operations	Various	(84,368)
28			Corporate Center	Various	(1,252)
29			Other Corporate Charges	Various	(209,457)
30					
31					
32					
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42					
43					

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023	
SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES					
1. In column (a) report the name of the associated company. 2. In column (b) describe the affiliation (percentage ownership, etc.). 3. In column (c) describe the nature of the goods and			services provided (administrative and general expenses, dividends declared, etc.). 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.		
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Electric Power Company	Subsidiary of WEC Energy Group, Inc.	Generation	Various	937
2			Customer Service & Operations	Various	838,969
3			Customer Service	Various	38,203
4			Michigan Operations	Various	1,095
5			Corporate Center	Various	650
6			Other Corporate Charges	Various	1,470
7					
8					
9	Wisconsin Gas LLC	Subsidiary of WEC Energy Group, Inc.	Customer Service & Operations	Various	0
10					
11					
12	Wisconsin Public Service Corporation	Subsidiary of Integrys Holding, Inc.	Customer Service & Operations	Various	4,885
13			Customer Service	Various	353,421
14			Michigan Operations	Various	891
15					
16					
17	Minnesota Energy Resources Corporation	Subsidiary of Integrys Holding, Inc.	Customer Service & Operations	Various	0
18			Michigan Operations	Various	152
19					
20					
21	The Peoples Gas Light and Coke Company	Subsidiary of Peoples Energy Group, Inc.	Customer Service & Operations	Various	20
22					
23					
24	Integrys Holding, Inc.	Subsidiary of WEC Energy Group, Inc.	Other Corporate Charges	Various	0
25					
26					
27	WEC Energy Group, Inc.	Holding Company	Corporate Center	Various	22,167
28					
29					
30					
31					
32					
33					
34					
35					
36					

Name of Respondent	This Report Is:		Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) 45,411	December 31, 2023

SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES (Continued)						
5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.			reported.			
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which			7. In column (j) report the total.			
			8. In column (k) indicate the pricing method (cost, per contract terms, etc.)			
Account Number	Amount Classified to Non-Operating Income	Account Number	Amount Classified to Balance Sheet	Total	Pricing Method	Line No.
(f)	(g)	(h)	(i)	(j)	(k)	
		Various	0	937	(1)	1
		Various	83,045	922,014	(1)	2
		Various	0	38,203	(1)	3
		Various	0	1,095	(1)	4
		Various	0	650	(1)	5
		Various	0	1,470	(1)	6
				964,369		7
						8
		Various	22,105	22,105	(1)	9
				22,105		10
						11
		Various	207,055	211,939	(1)	12
		Various	0	353,421	(1)	13
		Various	200	1,091	(1)	14
				566,451		15
						16
		Various	487	487	(1)	17
		Various	0	152	(1)	18
				639		19
						20
		Various	19,957	19,977	(1)	21
				19,977		22
						23
		Various	1,720,650	1,720,650	(1)	24
				1,720,650		25
						26
		Various	0	22,167	(1)	27
				22,167		28
						29
						30
						31
						32
						33
						34
						35
			Subtotal	3,316,358		36

- (1) Fully Loaded Cost
(2) Market
(3) Tariff
(4) Actual Cost
(5) Contract

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES							
1. In column (a) report the name of the associated company.				services provided (administrative and general expenses, dividends declared, etc.).			
2. In column (b) describe the affiliation (percentage ownership, etc.).				4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.			
3. In column (c) describe the nature of the goods and							
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)		
1	WEC Business Services LLC	Subsidiary of WEC Energy	Generation	Various	395,465		
2		Group, Inc.	Customer Service & Operations	Various	21,302		
3			Customer Service	Various	4,528,821		
4			Illinois Operations	Various	3,159		
5			Michigan Operations	Various	190,410		
6			Other Corporate Charges	Various	3,094,102		
7			Regulatory Amortization	Various	347,188		
8							
9			<u>Corporate Center</u>				
10			Information Technology	Various	2,302,375		
11			Finance	Various	935,936		
12			Administrative Services	Various	175,437		
13			Supply Chain	Various	67,831		
14			Human Resources	Various	284,264		
15			Communications	Various	292,775		
16			Chief Executive	Various	251,443		
17			Audit	Various	43,937		
18			Dues & Memberships	Various	100,054		
19			Legal Affairs & Governance	Various	517,885		
20			Environmental	Various	103,161		
21			External Affairs	Various	393,990		
22							
23							
24							
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33							

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) 45,411	December 31, 2023	
SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES (Continued)						
5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported. 6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported. 7. In column (j) report the total. 8. In column (k) indicate the pricing method (cost, per contract terms, etc.)						
Account Number	Amount Classified to Non-Operating Income	Account Number	Amount Classified to Balance Sheet	Total	Pricing Method	Line No.
(f)	(g)	(h)	(i)	(j)	(k)	
		Various	25,835	421,300	(1)	1
		Various	4,396,085	4,417,387	(1)	2
		Various	(358)	4,528,463	(1)	3
		Various	0	3,159	(1)	4
		Various	(5,511)	184,899	(1)	5
		Various	0	3,094,102	(1)	6
		Various	0	347,188	(1)	7
						8
						9
		Various	769,429	3,071,804	(1)	10
		Various	28,151	964,087	(1)	11
		Various	53,706	229,143	(1)	12
		Various	16,436	84,267	(1)	13
		Various	0	284,264	(1)	14
		Various	0	292,775	(1)	15
		Various	0	251,443	(1)	16
		Various	0	43,937	(1)	17
		Various	0	100,054	(1)	18
		Various	0	517,885	(1)	19
		Various	0	103,161	(1)	20
		Various	0	393,990	(1)	21
				19,333,308		22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
			Total	22,649,666		33

- (1) Fully Loaded Cost 22,649,666
 (2) Market
 (3) Tariff
 (4) Actual Cost
 (5) Contract

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		(Mo, Da, Yr) April 29, 2024		December 31, 2023	
COMPRESSOR STATIONS							
1. Report below particulars (details) concerning compressor stations. Use the following subheadings: field compressor stations, products extraction compressor stations, underground storage compressor stations, transmission compressor stations, distribution compressor stations, and other compressor stations.				2. For column (a), indicate the production areas where such stations are used. Relatively small field compressor stations may be grouped by production areas. Show the number of stations grouped. Designate any station held under a title other than full ownership. State in a footnote the name of owner or co owner, the nature of respondent's title, and percent of ownership,			
Line No.	Name of Station and Location			Number of Employees		Plant Cost	
	(a)			(b)		(c)	
1	Unit #6 Underground compressor station			3			
2	Unit #5 Underground compressor station (retired)			3			
3							
4							
5							
6							
7						3,818,016	
8							
9							
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Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
COMPRESSOR STATIONS (Continued)							
if jointly owned. Designate any station that was not operated during the past year. State in a footnote whether the book cost of such station has been retired in the books of account, or what disposition of the station and its book cost are contemplated. Designate any compressor units in transmission compressor stations installed and put into operation during the year and show in a footnote the size				of each such unit, and the date each such unit was placed in operation. 3. For column (d), include the type of fuel or power, if other than natural gas. If two types of fuel or power are used, show separate entries for natural gas and the other fuel or power.			
Expenses (Except depreciation and taxes)		Gas for Compressor Fuel Mcf (14.65 psia at 60°F)	Operation Data			Line No.	
Fuel or Power	Other		Total Compressor Hours of Operation During Year	No of Compr. Operated at Time of Station Peak	Date of Station Peak		
(d)	(e)	(f)	(g)	(h)	(i)		
		9,712	1,582	N/A	N/A	1	
		-	-	N/A	N/A	2	
						3	
						4	
						5	
						6	
37,682	79,277					7	
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Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023							
Michigan Gas Utilities Corporation										
Per Supplemental Information Request										
Partello Compressor Station Olivet, Michigan										
	Unit #6 Storage					Unit #5 Storage				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
Hours in Service (annually)	1582	2151	2157	2401	2429	0	52	286	122	257
Date of Last Major Outage	NONE					NONE				
Hours Offline During Last Major Outage	NONE					NONE				
Corrective Action Taken	NONE					NONE				

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			

Per Supplemental Information Request

**Partello Compressor Station
Olivet, Michigan**

	<i>Unit #6</i>	<i>Unit #5 (retired)</i>
Type of Prime Mover	Caterpillar 3516TALE	Waukesha L5108GU
Fuel System	Natural Gas	Natural Gas
Horsepower	Approx. 1197	Approx. 750
Flow Capacity	10,000 to 21,000 MCF/ Day	9,000 to 16,000 MCF/Day
Year Manufactured	2005	1982
Year In Service	2005	1982
Installation Cost	\$1,340,000	\$565,000

Name of Respondent Michigan Gas Utilities Corporation	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
GAS STORAGE PROJECTS			
1. Report particulars (details) for total gas storage projects. 2. Total storage plant (column b) should agree with amounts reported by the respondent in Acct's 350.1 to 364.8 inclusive (pages 206-207).		3. Give particulars (details) of any gas stored for the benefit of another company under a gas exchange arrangement or on basis of purchase and resale to other company. Designate with an asterisk if other company is an associated company.	
Line No.	Item (a)	Total Amount (b)	
1	Natural Gas Storage Plant		
2	Land and Land Rights	295,661	
3	Structures and Improvements	3,234,375	
4	Storage Wells and Holders	10,328,765	
5	Storage Lines	1,297,537	
6	Other Storage Equipment	7,006,012	
7	TOTAL (Enter Total of Lines 2 Thru 6)	22,162,350	
8	Storage Expenses		
9	Operation	454,404	
10	Maintenance	106,305	
11	Rents	-	
12	TOTAL (Enter Total of Lines 9 Thru 11)	560,709	
13	Storage Operations (In Mcf @ 14.65 Psia)		
14	Gas Delivered to Storage		
15	January	171,324	
16	February	124,700	
17	March	54,453	
18	April	383,932	
19	May	911,421	
20	June	482,835	
21	July	434,554	
22	August	151,021	
23	September	885,319	
24	October	385,089	
25	November	60,604	
26	December	311,170	
27	TOTAL (Enter Total of Lines 15 Thru 26)	4,356,422	
28	Gas Withdrawn from Storage		
29	January	432,909	
30	February	390,576	
31	March	944,884	
32	April	258,558	
33	May	73,637	
34	June	13,437	
35	July	5,538	
36	August	8,805	
37	September	5,708	
38	October	157,421	
39	November	1,162,528	
40	December	234,224	
41	TOTAL (Enter Total of Lines 29 Thru 40)	3,688,225	

Name of Respondent Michigan Gas Utilities Corporation		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
GAS STORAGE PROJECTS (Continued)				
Line No.	Item (a)			Total Amount (b)
	Storage Operations (In Mcf)			
42	Top or Working Gas End of Year (1)			5,791,993
43	Cushion Gas (Including Native Gas) (2)			3,519,000
44	Total Gas in Reservoir (Enter Total of Line 42 and Line 43) (1)			9,310,993
45	Certificated Storage Capacity (2)			724,200
46	Number of Injection - Withdrawal Wells (2)			12
47	Number of Observation Wells (2)			7
48	Maximum Day's Withdrawal from Storage (2)			20,329
49	Date of Maximum Days' Withdrawal (2)			02/02/23
50	LNG Terminal Companies (In Mcf)			
51	Number of Tanks			
52	Capacity of Tanks			
53	LNG Volumes			
54	a) Received at "Ship Rail"			
55	b) Transferred to Tanks			
56	c) Withdrawn from Tanks			
57	d) "Boil Off" Vaporization Loss			
58	e) Converted to Mcf at Tailgate of Terminal			

(1) Includes both MGU owned storage fields and gas stored for MGU by Washington 10 Storage Corp., Consumer's Energy Company, and ANR Pipeline Company, all under storage contract.

(2) Includes only MGU owned storage fields.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
DISTRIBUTION AND TRANSMISSION LINES			
1. Report below by States the total miles of pipe lines operated by respondent at end of year. 2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.		3. Report separately any line that was not operated during the past year. Enter in a footnote the particulars (details) and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book cost are contemplated. 4. Report the number of miles of pipe to one decimal point.	
Line No.	Designation (Identification) of Line or Group of Lines (a)	Total Miles of Pipe (to 0.1) (b)	
1	DISTRIBUTION		
2	Benton Harbor <=1"	3.5	
3	2"	626.3	
4	3"	3.2	
5	4"	363.8	
6	6"	47.2	
7	8"	24.8	
8	10"	0.0	
9	12"	4.7	
10			
11	Grand Haven <=1"	1.3	
12	2"	324.1	
13	3"	1.1	
14	4"	167.2	
15	6"	20.5	
16	8"	8.9	
17	12"	11.0	
18			
19	Otsego <=1"	0.9	
20	2"	252.2	
21	3"	0.8	
22	4"	259.0	
23	6"	36.3	
24	8"	12.9	
25	12"	0.0	
26			
27	Coldwater & Partello <=1"	1.6	
28	2"	403.7	
29	3"	4.6	
30	4"	298.4	
31	6"	66.7	
32	8"	79.7	
33	10"	2.8	
34	12"	2.5	
35			
36	Monroe <=1"	3.5	
37	2"	502.5	
38	3"	8.1	
39	4"	422.0	
40	6"	97.8	
41	8"	22.6	
42	10"	29.9	
43	12"	22.1	
44	All lines are located in the State of Michigan.		
45	TOTAL	4,138.2	

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
DISTRIBUTION AND TRANSMISSION LINES (Continued)							
1. Report below by States the total miles of pipe lines operated by respondent at end of year. 2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.				3. Report separately any line that was not operated during the past year. Enter in a footnote the particulars (details) and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book cost are contemplated. 4. Report the number of miles of pipe to one decimal point.			
Line No.	Designation (Identification) of Line or Group of Lines (a)	Total Miles of Pipe (to 0.1) (b)	Supplemental Information Request				
			Maximum allowable operating pressure (PSIG)	Peak Operating Pressure (PSIG)	Average Operating Pressure (PSIG)		
1	TRANSMISSION						
2	Grand Haven	8"	0.5	850	815	Approx 650	
3							
4	Otsego	4"	0.0				
5		6"	0.1	675	503	Approx 500	
6		8"	11.2	675	503	Approx 500	
7							
8	Coldwater	4"	0.0				
9		6"	0.0				
10		8"	0.0				
11		10"	22.7	720	654	Approx 525	
12							
13	Monroe	8"	0.0				
14		10"	0.0				
15		12"	14.8	858	845	Approx 800	
16							
17	Partello	<=1"	0.3	1440	1285	800-1000	
18		2"	0.0	1440	1285	800-1000	
19		3"	0.5	1440	1285	800-1000	
20		4"	1.1	1440	1285	800-1000	
21		6"	7.5	1440	1285	800-1000	
22		8"	0.3	889	625	Approx 550	
23		10"	15.1				
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43	All lines are located in the State of Michigan.						
44	TOTAL					0.0	

Name of Respondent		This Report Is:	Date of Report	Year of Report
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) April 29, 2024	December 31, 2023
DISTRIBUTION SYSTEM PEAK DELIVERIES				
1. Report below the total distribution system deliveries of gas, excluding deliveries to storage, for the periods of system peak deliveries indicated below during the calendar year. 2. Report Mcf on a pressure base of 14.73 psia at 60°F.				
Line No.	Item (a)	Day/Month (b)	Amount of Mcf (c)	Curtailments on Day/Month Indicated (d)
Section A. Three Highest Days of System Peak Deliveries				
1	Date of Highest Day's Deliveries	02/03/23		No
2	Deliveries to Customers Subject to MPSC Rate Schedules		216,273	
3	Deliveries to Others		0	
4	TOTAL		216,273	
5	Date of Second Highest Day's Deliveries	01/31/23		No
6	Deliveries to Customers Subject to MPSC Rate Schedules		208,615	
7	Deliveries to Others		0	
8	TOTAL		208,615	
9	Date of Third Highest Day's Deliveries	01/30/23		No
10	Deliveries to Customers Subject to MPSC Rate Schedules		202,975	
11	Deliveries to Others		0	
12	TOTAL		202,975	
Section B. Highest Consecutive 3-Day System Peak Deliveries (and Supplies)				
13	Dates of Three Consecutive Days Highest System Peak Deliveries	01/30/23		No
		01/31/23		No
		02/01/23		No
14	Deliveries to Customers Subject to MPSC Rate Schedules		602,433	
15	Deliveries to Others		0	
16	TOTAL		602,433	
17	Supplies from Line Pack		0	
18	Supplies from Underground Storage (Note 1)		155,221	
19	Supplies from Other Peaking Facilities		0	
Section C. Highest Month's System Deliveries				
20	Month of Highest Month's System Deliveries	January		No
21	Deliveries to Customers Subject to MPSC Rate Schedules		4,530,274	
22	Deliveries to Others		0	
23	TOTAL		4,530,274	

Note 1: Line 18 reflects storage volumes delivered at the citygate.

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Michigan Gas Utilities Corporation		(1) ☒ An Original (2) ☐ A Resubmission		April 29, 2024		December 31, 2023	
AUXILIARY PEAKING FACILITIES							
1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc. 2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted.				For other facilities, report the rated maximum daily delivery capacities. 3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.			
	Location of Facility	Type of Facility	Maximum Daily Delivery Capacity of Facility, Mcf at 14.65 psia at 60°F	Cost of Facility (In dollars)	Was Facility Operated on Day of Highest Transmission Peak Delivery?		
	(a)	(b)	(c)	(d)	Yes (e)	No (f)	
1	Partello/Anderson/Mymachod - Calhoun County, MI Cortright/Campbell - Calhoun County, MI Lee 3/3A - Calhour & Eaton Counties, MI	Underground Storage		15,911,969			
2		Underground Storage		793,557			
3		Underground Storage		2,781,747			
4							
5							
6							
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41							
42							

NOTE: The daily deliverability of MGU owned storage is less than the combined total of the three reservoirs due to pipeline constraints.

Name of Respondent	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
Michigan Gas Utilities Corporation			
SYSTEM MAPS			
1. Furnish 5 copies of a system map (one with each filed copy of this report) of the facilities operated by the respondent for the production, gathering, transportation, and sale of natural gas. New maps need not be furnished if no important change has occurred in the facilities operated by the respondent since the date of the maps furnished with a previous year's annual report. If, however, maps are not furnished for this reason, reference should be made in the space below to the year's annual report with which the maps were furnished. 2. Indicate the following information on the maps: (a) Transmission lines - colored in red, if they are not otherwise clearly indicated. (b) Principal pipeline arteries of gathering systems. (c) Sizes of pipe in principal pipelines shown on map. (d) Normal directions of gas flow - indicated by arrows. (e) Location of natural gas fields or pools in which the respondent produces or purchases natural gas. (f) Locations of compressor stations, products extraction plants, stabilization plants, important purification plants, underground storage areas, recycling areas, etc. (g) Important main line interconnections with other natural gas companies, indicating in each case whether gas is received or delivered and name of connecting company. (h) Principal communities in which respondent renders local distribution service. 3. In addition, show on each map: graphic scale to which map is drawn; date as of which the map represents the facts it purports to show; a legend giving all symbols and abbreviations used; designations of facilities leased to or from another company, giving name of such other company. 4. Maps not larger than 24 inches square are desired. If necessary, however, submit larger maps to show essential information. Fold the maps to a size not larger than this report. Bind the maps to the report.			
See MGU Gas Map on following page.			

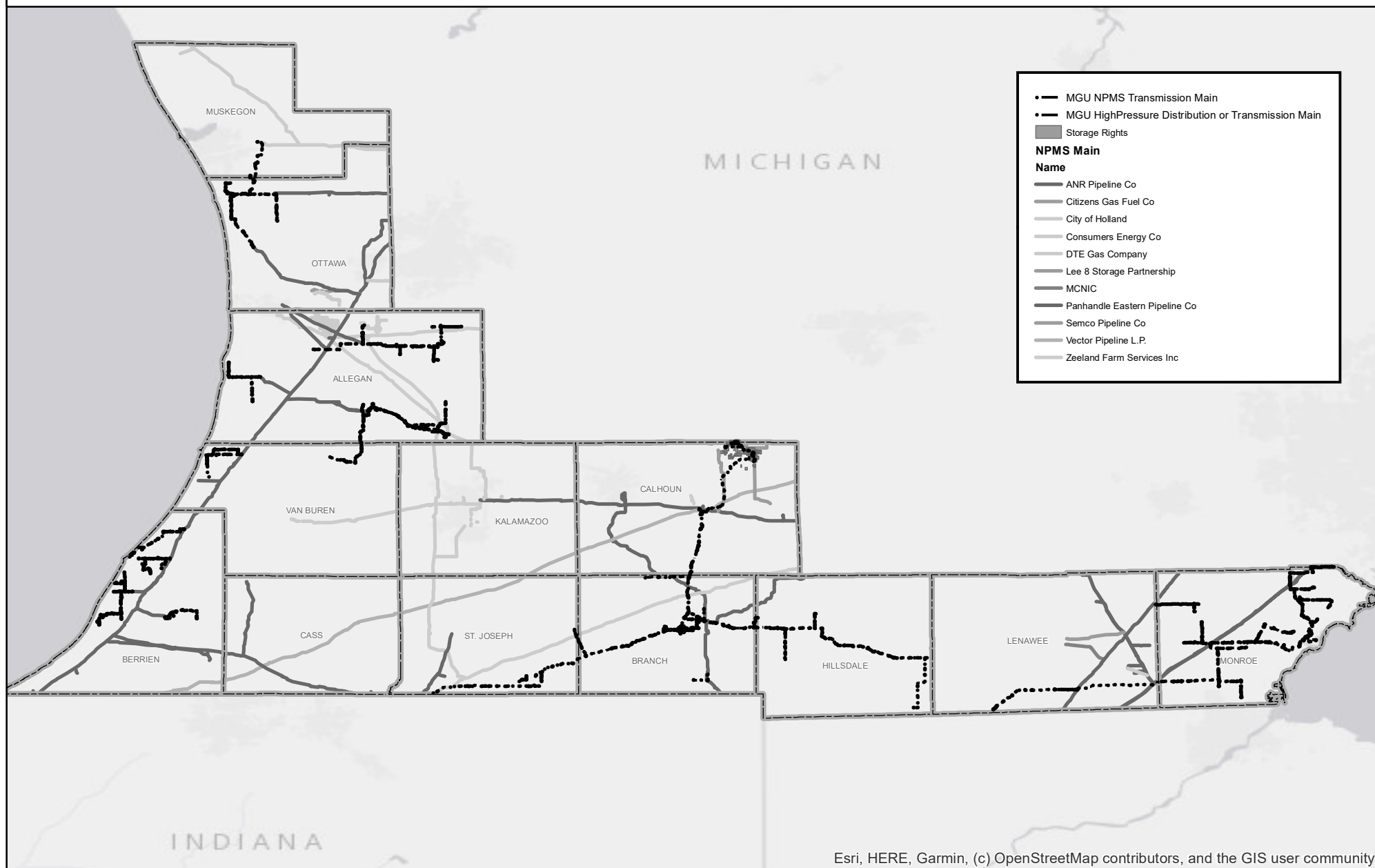


0 5 10 20 30 Miles

MGU High Pressure Distribution or Transmission Mains with NPMS Transmission Main



Date: 1/31/2024



Esri, HERE, Garmin, (c) OpenStreetMap contributors, and the GIS user community

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