

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF NATURAL GAS UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, being MCL 460.55 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of state law.

Report submitted for year ending: December 31, 2023	
Present name of respondent: Upper Michigan Energy Resources Corporation	
Address of principal place of business: 231 West Michigan Street, Milwaukee, WI 53203	
Utility representative to whom inquires regarding this report may be directed:	
Name: William J. Guc	Title: Vice President, Controller, and Assistant Corporate Secretary
Address: 231 West Michigan Street	
City: Milwaukee	State: WI Zip: 53203
Telephone, Including Area Code: 414-221-5093	
If the utility name has been changed during the past year:	
Prior Name:	
Date of Change:	
Two copies of the published annual report to stockholders:	
[]	were forwarded to the Commission
[]	will be forwarded to the Commission
on or about	
Annual reports to stockholders:	
[]	are published
[X]	are not published

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Jillian Bowden) at
BowdenJ2@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Regulated Energy Division (Jillian Bowden)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48909

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
NATURAL GAS UTILITIES (MAJOR AND NONMAJOR)

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor gas company, as classified by the Commission's Uniform System of Accounts must submit this form.

NOTE: Major - A gas company having annual natural gas sales over 50 million Dth in each of the 3 previous calendar years

Nonmajor - A gas company having annual natural gas sales at or below 50 million Dth in each of the 3 previous calendar years.

The class to which any utility belongs shall originally be determined by the average of its annual gas sales for the last three consecutive years. Subsequent changes in classification shall be made when the annual gas sales for each of the three years immediately preceding the years exceeds the upper limit, or is less than the lower limit of the classification previously applicable to the utility.

III. What and Where to Submit:

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Financial Analysis & Audit Division)
Revenue Requirements Section
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Heather Cantin at the address below or to cantinh@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 5, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Financial Analysis & Audit Division)
Revenue Requirements
7109 W. Saginaw Hwy, PO Box 30221
Lansing, MI 48909

(c) For the CPA certification, submit with the original submission of the form, a letter or report prepared in conformity with current standards of reporting which will:

- (i) Contain a paragraph attesting to the conformity, in all material aspects, of the schedules and pages listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-522 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state, and local governments and other authorized users may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission (Financial Analysis & Audit Division)
Revenue Requirements Section
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

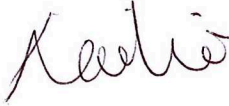
- III.** Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV.** For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
 - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4.
- V.** Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means or reproduction provided the impressions are clear and readable.
- VI.** Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (See VIII, below).
- VII.** Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII.** When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission (Financial Analysis & Audit Division)
Revenue Requirements Section
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909
- IX.** Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X.** Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI.** Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII.** Report all gas volumes on a pressure base of 14.65 psia and a temperature base of 60° F.
- XIII.** Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I.** BTU per cubic foot - The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60° F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32° F, and under standard gravitational force (980.65 cm. Per sec. ²) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state. (Sometimes called gross heating value or total heating value.)

- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-522**ANNUAL REPORT OF NATURAL GAS COMPANIES (Major and Nonmajor)**

IDENTIFICATION		
01 Exact Legal Name of Respondent Upper Michigan Energy Resources Corporation	02 Year of Report December 31, 2023	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, State, Zip) 231 West Michigan Street, Milwaukee, WI 53203		
05 Name of Contact Person William J. Guc	06 Title of Contact Person Vice President, Controller, and Assistant Corporate Secretary	
07 Address of Contact Person (Street, City, State, Zip) 231 West Michigan Street, Milwaukee, WI 53203		
08 Telephone of Contact Person, Including Area Code: 414-221-5093	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) April 29, 2024
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.		
01 Name Xia Liu	03 Signature 	04 Date Signed (Mo, Da, Yr) April 29, 2024
02 Title Executive Vice President and CFO		

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
LIST OF SCHEDULES (Natural Gas Utility)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reports for		certain pages. Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
<p style="text-align: center;">GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</p> <p>General Information 101 See MPSC Form P-521 Page 101</p> <p>Control Over Respondent & Other Associated Companies M 102 See MPSC Form P-521 Page 102</p> <p>Corporations Controlled by Respondent 103 None</p> <p>Officers and Employees M 104 See MPSC Form P-521 Page 104</p> <p>Directors 105 See MPSC Form P-521 Page 105</p> <p>Security Holders and Voting Powers M 106-107 See MPSC Form P-521 Pages 106-107</p> <p>Important Changes During the Year 108-109 See MPSC Form P-521 Pages 108-109</p> <p>Comparative Balance Sheet M 110-113 See MPSC Form P-521 Pages 110-113</p> <p>Statement of Income for the Year M 114-117 See MPSC Form P-521 Pages 114-117</p> <p>Statement of Retained Earnings for the Year M 118-119 See MPSC Form P-521 Pages 118-119</p> <p>Statement of Cash Flows 120-121 See MPSC Form P-521 Pages 120-121</p> <p>Notes to Financial Statements 122-123 See MPSC Form P-521 Pages 122-123</p> <p style="text-align: center;">BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</p> <p>Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion 200-201 See MPSC Form P-521 Pages 200-201</p> <p>Gas Plant in Service M 204-212B</p> <p>Gas Plant Leased to Others 213 None</p> <p>Gas Plant Held for Future Use 214 None</p> <p>Production Properties Held for Future Use 215 None</p> <p>Construction Work in Progress - Gas 216</p> <p>Construction Overheads - Gas 217</p> <p>General Description of Construction Overhead Procedure M 218 See MPSC Form P-521 Page 218</p> <p>Accumulated Provision for Depreciation of Gas Utility Plant M 219</p> <p>Gas Stored 220 None</p> <p>Nonutility Property 221 None</p> <p>Accumulated Provision for Depreciation and Amortization of Nonutility Property 221 None</p> <p>Investments 222-223 None</p> <p>Investment in Subsidiary Companies 224-225 None</p> <p>Gas Prepayments Under Purchase Agreements 226-227 None</p> <p>Advances for Gas Prior to Initial Deliveries or Commission Certification 229 None</p> <p>Prepayments 230</p> <p>Extraordinary Property Losses 230 None</p> <p>Unrecovered Plant and Regulatory Study Costs 230 None</p> <p>Preliminary Survey and Investigation Charges 231 None</p> <p>Other Regulatory Assets 232 See MPSC Form P-521 Page 232</p> <p>Miscellaneous Deferred Debits 233 See MPSC Form P-521 Page 233</p> <p>Accumulated Deferred Income Taxes (Account 190) 234-235 See MPSC Form P-521 Page 234A-B</p>			

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
LIST OF SCHEDULES (Natural Gas Utility)			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	See MPSC Form P-521 Pages 250-251	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	None	
Other Paid-in Capital	253	See MPSC Form P-521 Page 253	
Discount on Capital Stock	254	None	
Capital Stock Expense	254	None	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	See MPSC Form P-521 Page 255	
Long Term Debt	256-257	See MPSC Form P-521 Pages 256-257	
Unamortized Debt Expense, Premium and Discount on Long-Term Debt	258-259		
Unamortized Loss and Gain on Required Debt	260	None	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	M 261A-B	See MPSC Form P-521 Page 261	
Calculation of Federal Income Tax	M 261C-D	See MPSC Form P-521 Page 261	
Taxes Accrued, Prepaid and Charged During Year	262-263	See MPSC Form P-521 Pages 262-263	
Investment Tax Credits Generated and Utilized	264-265	Pages eliminated by MPSC	
Accumulated Deferred Investment Tax Credits	M 266-267	None	
Miscellaneous Current and Accrued Liabilities	M 266-267	See MPSC Form P-521 Page 268	
Other Deferred Credits	269		
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272-273	None	
Accumulated Deferred Income Taxes - Other Property	274-275	See MPSC Form P-521 Pages 274-275	
Accumulated Deferred Income Taxes - Other	M 276A-B	See MPSC Form P-521 Pages 276A-B	
Other Regulatory Liabilities	278	See MPSC Form P-521 Page 278	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Gas Operating Revenues	300-301		
Rates and Sales Section	M 305A-C		
Off-System Sales - Natural Gas	M 310A-B	None	
Revenue from Transportation of Gas of Others - Natural Gas	312-313		
Sales of Products Extracted from Natural Gas	315	None	
Revenues from Natural Gas Processed by Others	315	None	
Gas Operation and Maintenance Expenses	M 320-325		
Number of Gas Department Employees	325	None	
Exploration and Development Expenses	326	None	
Abandoned Leases	326	None	
Gas Purchases	M 327, 327A-B		
Exchange Gas Transactions	328-330	None	
Gas Used in Utility Operations - Credit	331		
Transmission and Compression of Gas by Others	332-333	None	
Other Gas Supply Expenses	334		
Miscellaneous General Expenses - Gas	M 335		
Depreciation, Depletion and Amortization of Gas Plant	336-338		
Income from Utility Plan Leased to Others	339	None	
Particulars Concerning Certain Income Deduction and Interest Charges	340	See MPSC Form P-521 Page 340	

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
LIST OF SCHEDULES (Natural Gas Utility)			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
COMMON SECTION			
Regulatory Commission Expenses	350-351	See MPSC Form P-521 Pages 350-351	
Research, Development and Demonstration Activities	352-353	See MPSC Form P-521 Pages 352-353	
Distribution of Salaries and Wages	354-355	See MPSC Form P-521 Pages 354-355	
Charges for Outside Professional and Other Consultative Services	357	See MPSC Form P-521 Page 357	
GAS PLANT STATISTICAL DATA			
Natural Gas Reserves and Land Acreage	500-501	None	
Changes in Estimated Hydrocarbon Reserves and Costs, and Net Realized Value	504-505	None	
Compressor Stations	508-509	None	
Gas and Oil Wells	510	None	
Gas Storage Projects	M 512-513	None	
Distribution and Transmission Lines	M 514		
Liquefied Petroleum Gas Operations	516-517	None	
Distribution System Peak Deliveries	M 518		
Auxiliary Peaking Facilities	519	None	
System Map	522		
Footnote Data	551		
Stockholders' Report	--		
MPSC SCHEDULES			
Reconciliation of Deferred Income Tax Expenses	117A-B	See MPSC Form P-521 Pages 117A-B	
Operating Loss Carryforward	117C	None	
Notes & Accounts Receivable Summary for Balance Sheet	228A	See MPSC Form P-521 Page 226A	
Accumulated Provision for Uncollectible Accounts - Credit	228A	See MPSC Form P-521 Page 226A	
Receivables From Associated Companies	228B	See MPSC Form P-521 Page 226B	
Materials and Supplies	228C	See MPSC Form P-521 Page 227	
Notes Payable	260A	None	
Payables to Associated Companies	260B	See MPSC Form P-521 Page 260B	
Customer Advances for Construction	268	See MPSC Form P-521 Page 268	
Accumulated Deferred Income Taxes - Temporary	277	None	
Gas Operation and Maintenance Expenses (Nonmajor)	320N-324N	Not Applicable	
Lease Rentals Charged	333A-333D	See MPSC Form P-521 Pages 333A-D	
Depreciation, Depletion and Amortization of Gas Plant (Nonmajor)	336N	Not Applicable	
Particulars Concerning Certain Other Income Accounts	341	See MPSC Form P-521 Page 341	
Gain or Loss on Disposition of Property	342A-B	None	
Expenditures for Certain Civic, Political and Related Activities	343	See MPSC Form P-521 Page 340	
Common Utility Plant and Expenses	356	See MPSC Form P-521 Page 356	
Summary of Costs Billed to Associated Companies	358-359	See MPSC Form P-521 Pages 358-359	
Summary of Costs Billed from Associated Companies	360-361	See MPSC Form P-521 Pages 360-361	

(This page intentionally left blank)

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106)				
<p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service (Classified), this schedule includes Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Gas.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and</p>		<p>include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior year's tentative account distributions of these</p>		
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1		1. Intangible Plant		
2	301	Organization		
3	302	Franchises and Consents		
4	303	Miscellaneous Intangible Plant	39,840	1,350
5		TOTAL Intangible Plant	39,840	1,350
6		2. Production Plant		
7		Manufactured Gas Production Plant		
8	304.1	Land		
9	304.2	Land Rights		
10	305	Structures and Improvements		
11	306	Boiler Plant Equipment		
12	307	Other Power Equipment		
13	308	Coke Ovens		
14	309	Producer Gas Equipment		
15	310	Water Gas Generating Equipment		
16	311	Liquefied Petroleum Gas Equipment		
17	312	Oil Gas Generating Equipment		
18	313	Generating Equipment-Other Processes		
19	314	Coal, Coke and Ash Handling Equipment		
20	315	Catalytic Cracking Equipment		
21	316	Other Reforming Equipment		
22	317	Purification Equipment		
23	318	Residual Refining Equipment		
24	319	Gas Mixing Equipment		
25	320	Other Equipment		
26	321	Asset Retirement Costs		
27		TOTAL Manufactured Gas Production Plant	-	-

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023		
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
<p>amounts. Careful observance of the above instructions and the text of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p>			<p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct. No.	Line No.
					1
				301	2
				302	3
21,654			19,536	303	4
21,654	-	-	19,536		5
					6
					7
			-	304.1	8
			-	304.2	9
			-	305	10
			-	306	11
			-	307	12
			-	308	13
			-	309	14
			-	310	15
			-	311	16
			-	312	17
			-	313	18
			-	314	19
			-	315	20
			-	316	21
			-	317	22
			-	318	23
			-	319	24
			-	320	25
			-	321	26
-	-	-	-		27

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
28		Natural Gas Production & Gathering Plant		
29	325.1	Producing Lands		
30	325.2	Producing Leaseholds		
31	325.3	Gas Rights		
32	325.4	Rights-of-Way		
33	325.5	Other Land		
34	325.6	Other Land Rights		
35	326	Gas Well Structures		
36	327	Field Compressor Station Structures		
37	328	Field Measuring and Regulating Station Structures		
38	329	Other Structures		
39	330	Producing Gas Wells-Well Construction		
40	331	Producing Gas Wells-Well Equipment		
41	332	Field Lines		
42	333	Field Compressor Station Equipment		
43	334	Field Measuring and Regulating Station Equipment		
44	335	Drilling and Cleaning Equipment		
45	336	Purification Equipment		
46	337	Other Equipment		
47	338	Unsuccessful Exploration & Development Costs		
48	339	Asset Retirement Costs		
49		TOTAL Production and Gathering Plant	-	-
50		Products Extraction Plant		
51	340.1	Land		
52	340.2	Land Rights		
53	341	Structures and Improvements		
54	342	Extraction and Refining Equipment		
55	343	Pipe Lines		
56	344	Extracted Products Storage Equipment		
57	345	Compressor Equipment		
58	346	Gas Measuring and Regulating Equipment		
59	347	Other Equipment		
60	348	Asset Retirement Costs		
61		TOTAL Products Extraction Plant	-	-
62		TOTAL Natural Gas Production Plant	-	-
63		SNG Production Plant (Submit Supplemental Statement)		
64		TOTAL Production Plant	-	-
65		3. Natural Gas Storage and Processing Plant		
66		Underground Storage Plant		
67	350.1	Land		

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct. No.	Line No.
					28
			\$ -	325.1	29
			-	325.2	30
			-	325.3	31
			-	325.4	32
			-	325.5	33
			-	325.6	34
			-	326	35
			-	327	36
			-	328	37
			-	329	38
			-	330	39
			-	331	40
			-	332	41
			-	333	42
			-	334	43
			-	335	44
			-	336	45
			-	337	46
			-	338	47
			-	339	48
-	-	-	-		49
					50
			-	340.1	51
			-	340.2	52
			-	341	53
			-	342	54
			-	343	55
			-	344	56
			-	345	57
			-	346	58
			-	347	59
			-	348	60
-	-	-	-		61
-	-	-	-		62
			-		63
-	-	-	-		64
					65
					66
			-	350.1	67

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
68	350.2	Rights-of-Way		
69	351	Structures and Improvements		
70	352	Wells		
71	352.1	Storage Leaseholds and Rights		
72	352.2	Reservoirs		
73	352.3	Non-Recoverable Natural Gas		
74	353	Lines		
75	354	Compressor Station Equipment		
76	355	Measuring and Regulating Equipment		
77	356	Purification Equipment		
78	357	Other Equipment		
79	358	Gas in Underground Storage-Noncurrent		
80	358.1	Asset Retirement Costs		
81		TOTAL Underground Storage Plant	-	-
82		Other Storage Plant		
83	360.1	Land		
84	360.2	Land Rights		
85	361	Structures and Improvements		
86	362	Gas Holders		
87	363	Purification Equipment		
88	363.1	Liquefaction Equipment		
89	363.2	Vaporizing Equipment		
90	363.3	Compressor Equipment		
91	363.4	Measuring and Regulating Equipment		
92	363.5	Other Equipment		
93	363.6	Asset Retirement Costs		
94		TOTAL Other Storage Plant	-	-
95		Base Load Liquefied NG Terminating and Processing Plant		
96	364.1	Land		
97	364.1a	Land Rights		
98	364.2	Structures and Improvements		
99	364.3	LNG Processing Terminal Equipment		
100	364.4	LNG Transportation Equipment		
101	364.5	Measuring and Regulating Equipment		
102	364.6	Compressor Station Equipment		
103	364.7	Communication Equipment		
104	364.8	Other Equipment		
105		TOTAL Base Load LNG Terminating and Processing Plant	-	-
106				
107		TOTAL Natural Gas Storage and Processing Plant	-	-

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023		
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct. No.	Line No.
			\$ -	350.2	68
			-	351	69
			-	352	70
			-	352.1	71
			-	352.2	72
			-	352.3	73
			-	353	74
			-	354	75
			-	355	76
			-	356	77
			-	357	78
			-	358	79
			-	358.1	80
-	-	-	-		81
					82
			-	360.1	83
			-	360.2	84
			-	361	85
			-	362	86
			-	363	87
			-	363.1	88
			-	363.2	89
			-	363.3	90
			-	363.4	91
			-	363.5	92
			-	363.6	93
-	-	-	-		94
					95
			-	364.1	96
			-	364.1a	97
			-	364.2	98
			-	364.3	99
			-	364.4	100
			-	364.5	101
			-	364.6	102
			-	364.7	103
			-	364.8	104
-	-	-	-		105
					106
-	-	-	-		107

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
108		4. Transmission Plant		
109	365.1	Land	25,595	
110	365.2	Land Rights		
111	365.3	Rights-of-Way		
112	366	Structures and Improvements		
113	367	Mains		
114	368	Compressor Station Equipment		
115	369	Measuring and Regulating Station Equipment	555,132	
116	370	Communication Equipment		
117	371	Other Equipment		
118	372	Asset Retirement Costs		
119		TOTAL Transmission Plant	580,727	-
120		5. Distribution Plant		
121	374.1	Land	709,824	
122	374.2	Land Rights		
123	375	Structures and Improvements		
124	376	Mains	6,183,528	550,156
125	377	Compressor Station Equipment		
126	378	Measuring and Regulating Station Equip.-General	454,912	50,564
127	379	Measuring and Regulating Station Equip.-City Gate		
128	380	Services	2,879,916	182,743
129	381	Meters	2,348,969	
130	382	Meter Installations		
131	383	House Regulators	210,700	7,644
132	384	House Regulator Installations		
133	385	Industrial Measuring and Regulating Station Equip.	111,953	
134	386	Other Property on Customer's Premises		
135	387	Other Equipment		
136	388	Asset Retirement Costs		
137		TOTAL Distribution Plant	12,899,802	791,107
138		6. General Plant		
139	389.1	Land		
140	389.2	Land Rights		
141	390	Structures and Improvements		
142	391	Office Furniture and Equipment	2,263	
143	391.1	Computers and Computer Relating Equipment		
144	392	Transportation Equipment		
145	393	Stores Equipment		
146	394	Tools, Shop and Garage Equipment		
147	395	Laboratory Equipment		

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023		
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct. No.	Line No.
					108
			25,595	365.1	109
			-	365.2	110
			-	365.3	111
			-	366	112
			-	367	113
			-	368	114
			555,132	369	115
			-	370	116
			-	371	117
			-	372	118
-	-	-	580,727		119
					120
			709,824	374.1	121
			-	374.2	122
			-	375	123
29,411			6,704,273	376	124
			-	377	125
			505,476	378	126
			-	379	127
10,190			3,052,469	380	128
87,452		15,971	2,277,488	381	129
			-	382	130
821		32,357	249,880	383	131
			-	384	132
			111,953	385	133
			-	386	134
			-	387	135
			-	388	136
127,874	-	48,328	13,611,363		137
					138
			-	389.1	139
			-	389.2	140
			-	390	141
			2,263	391	142
			-	391.1	143
			-	392	144
			-	393	145
			-	394	146
			-	395	147

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Acct. No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
148	396	Power Operated Equipment		
149	397	Communication Equipment	98,362	
150	398	Miscellaneous Equipment		
151		SUBTOTAL (Lines 139 thru 150)	100,625	0
152	399	Other Tangible Property		
153	399.1	Asset Retirement Costs		
154		TOTAL General Plant	100,625	0
155		TOTAL (Accounts 101 and 106)	13,620,994	792,457
156	101.1	Property Under Capital Leases		
157	102	Gas Plant Purchased (See Instruction 8)		
158	(Less) 102	Gas Plant Sold (See Instruction 8)		
159	103	Experimental Gas Plant Unclassified		
160		TOTAL GAS PLANT IN SERVICE	\$ 13,620,994	\$ 792,457

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)						
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Acct. No.	Line No.	
			\$ -	396	148	
			98,362	397	149	
			-	398	150	
-	-	-	100,625		151	
			-	399	152	
			-	399.1	153	
-	-	-	100,625		154	
149,528	\$ -	48,328	14,312,251		155	
			-	101.1	156	
			-	102	157	
			-	(102)	158	
			-	103	159	
\$ 149,528	\$ -	\$ 48,328	\$ 14,312,251		160	

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
CONSTRUCTION WORK IN PROGRESS - GAS (Account 107)				
1. Report below descriptions and balances at end of year or project in process of construction (107).		Development, and Demonstration (see Account 107 of the Uniform System of Accounts).		
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,		3. Minor projects (less than \$500,000) may be grouped.		
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	
1	Projects with balances less than \$500,000	464,844		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43	TOTAL	464,844	0	

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
CONSTRUCTION OVERHEADS - GAS				
1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page		218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.		
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)	
1	Allowance for Funds Used During Construction	265		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45	TOTAL	265		

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (<i>Account 108 & 110</i>)					
1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 204-211, column (d), excluding retirements of non-depreciable property. 3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.			If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.		
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c + d + e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	3,086,275	3,086,275		
2	Depreciation Prov. for Year, Charged to	-			
3	(403) Depreciation Expense	247,867	247,867		
4	(403.1) Deprec. and Deplet. Expense	-			
5	(413) Exp. of Gas Plt. Leas. to Others	-			
6	Transportation Expenses-Clearing	-			
7	Other Clearing Accounts	-			
8	Other Accounts (Specify):	-			
9		-			
10	TOTAL Deprec. Prov. for Year (<i>Enter Total of lines 3 thru 9</i>)	247,867	247,867	-	-
11	Net Charges for Plant Retired:	-			
12	Book Cost of Plant Retired	127,874	127,874		
13	Cost of Removal	20,149	20,149		
14	Salvage (Credit)	-			
15	TOTAL Net Chrgs. for Plant Ret. (<i>Enter Total of lines 12 thru 14</i>)	148,023	148,023	-	-
16	Other Debit or Credit Items (Describe):	-			
17	Transfers from WPS	(27,689)	(27,689)		
18		-			
19		-			
20	Balance End of Year (<i>Enter Total of lines 1, 10, 15, & 17</i>)	3,158,430	3,158,430	-	-
Section B. Balances at End of Year According to Functional Classifications					
21	Production - Manufactured Gas	-			
22	Production and Gathering - Natural Gas	-			
23	Products Extraction - Natural Gas	-			
24	Underground Gas Storage	-			
25	Other Storage Plant	-			
26	Base Load LNG Terminating & Proc. Plt.	-			
27	Transmission	302,717	302,717		
28	Distribution	2,755,549	2,755,549		
29	General	100,165	100,165		
30	TOTAL (<i>Enter total of lines 20 thru 28</i>)	3,158,431	3,158,431	-	-

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
<p align="center">Depreciation Cost of Removal by Plant Accounting Per Supplemental Information Request</p>				
	Plant Account	Plant Account Name	Amount	
1	376	Mains	\$	3,068
2	378	Measuring & Reg Equipment		-
3	380	Services		17,081
4	TOTAL		\$	20,149
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/29/2024		Year of Report December 31, 2023	
PREPAYMENTS (Account 165)							
1. Report below the particulars (details) on each prepayment.				2. Report all payments for undelivered gas on line 5 and complete pages 226 to 227 showing particulars (details) for gas prepayments.			
Line No.	Nature of Prepayment (a)					Balance at End of Year (In Dollars) (b)	
1	Prepaid Insurance					269,866	
2	Prepaid Rents					0	
3	Prepaid Taxes (pages 262-263)					0	
4	Prepaid Interest on Commercial Paper					0	
5	Gas Prepayments (pages 226-227)					0	
6	Miscellaneous Prepayments: Generation					240,000	
7	TOTAL					509,866	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	None						
2							
3							
4							
5							
6							
7							
8							
9	TOTAL	0	0		0	0	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
10	None						
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	TOTAL	0	0		0	0	

(This page intentionally left blank)

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023	
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)					
1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars (details) of expense, premium or discount applicable to each class and series of long-term debt. 2. Show premium amounts by enclosing the figures in parentheses.			3. In column (b) show the principal amount of bonds or other long-term debt originally issued. 4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.		
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1	Unamortized Debt Expense (Account 181)				
2	<u>First Mortgage Bonds -</u> <u>Percent</u>				
3					
4	(181001501) Series Due	\$ 160,000,000	\$ 1,271,366	8/28/2019	8/28/2029
5	August 28, 2029 3.26%				
6					
7					
8					
9					
10					
11		\$ 160,000,000	\$ 1,271,366		
12	Unamortized Debt Discount (Account 226)				
13					
14	<u>First Mortgage Bonds -</u> <u>Percent</u>				
15					
16					
17					
18					
19		\$ -	\$ -		
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					

Line 4: Initial debt expense of \$1,271,366 charged to account 181001501 in connection with the 8/28/2019 issuance of \$160,000,000 of 3.26% Debentures due 2029.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
Upper Michigan Energy Resources Corporation			

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (less than \$10,000) may be grouped by classes.

4. For any undelivered gas obligations to customers under take-or-pay clauses of sale agreements, show the total amount on this page and report particulars (details) called for by page 267. Show also on this page, but as a separate item, any advance billings or receipts for gas sales or service classified in Account 253 but not related to take-or-pay arrangements.

Line No.	Description of Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Zonal Resource Credit	737,500	447	1,962,500	2,100,000	875,000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	737,500		1,962,500	2,100,000	875,000

(This page intentionally left blank)

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS OPERATING REVENUES (Account 400)			Geographic Basis	
1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total. 2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas. 3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate account; except that where separate meter readings are added for billing purposes, one customer should be counted		for each group of meters added. The average number of customers means the average of twelve figures at the close of each month. 4. Report quantities of natural gas sold in Mcf (14.65 psia dry at 60°F). If billings are on a therm basis, give the Btu contents of the gas sold and the sales converted to Mcf. 5. If increases or decreases from previous year (columns (c), (e) and (g)), are not derived from previously		
Line No.	Title of Account (a)	OPERATING REVENUES		
		Amount for Year (b)	Amount for Previous Year (c)	
1	GAS SERVICE REVENUES			
2	480 Residential Sales	2,751,403	3,880,476	
3	481 Commercial & Industrial Sales			
4	Small (or Comm.) (See Instr. 6)	526,818	743,797	
5	Large (or Ind.) (See Instr. 6)	701,647	1,093,979	
6	482 Other Sales to Public Authorities			
7	484 Interdepartmental Sales	17,877	26,272	
8	TOTAL Sales to Ultimate Consumers	3,997,745	5,744,524	
9	483 Sales for Resale			
10	TOTAL Nat. Gas Service Revenues	3,997,745	5,744,524	
11	Revenues from Manufactured Gas			
12	TOTAL Gas Service Revenues	3,997,745	5,744,524	
13	OTHER OPERATING REVENUES			
14	485 Intracompany Transfers			
15	487 Forfeited Discounts	63,145	61,759	
16	488 Misc. Service Revenues	301	247	
17	489 Rev. from Trans. of Gas of Others	335,176	396,662	
18	490 Sales of Prod. Ext. from Nat. Gas			
19	491 Rev. from Nat. Gas Proc. by Others			
20	492 Incidental Gasoline and Oil Sales			
21	493 Rent from Gas Property			
22	494 Interdepartmental Rents			
23	495 Other Gas Revenues	193,955	(549,516)	
24	TOTAL Other Operating Revenues	592,577	(90,848)	
25	TOTAL Gas Operating Revenues	4,590,322	5,653,676	
26	(Less) 496 Provision for Rate Refunds			
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	4,590,322		
28	Dist. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custrs.)			
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)			
30	Sales for Resale			
31	Other Sales to Pub. Auth. (Local Dist. Only)			
32	Interdepartmental Sales			
33	TOTAL (Same as Line 10, Columns (b) and (d))	3,997,745		

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
GAS OPERATING REVENUES (Account 400) (Continued)		Geographic Basis	
reported figures, explain any inconsistencies in a footnote. 6. <i>Commercial and Industrial Sales</i> , Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf		per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.) 7. See pages 108-109, Important Changes During Year, for important new territory added and important rate increases or decreases.	
THERMS MCF OF NATURAL GAS SOLD *		AVG. NO. OF NAT. GAS CUSTRS. PER MO.	
Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)
4,052,443	4,774,606	4,867	4,851
795,969	940,622	446	449
868,162	950,302	37	34
28,085	34,955	1	1
5,744,659	6,700,485	5,351	5,335
5,744,659	6,700,485	5,351	5,335
NOTES			
*All gas volume information is reported in therms			
-			

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
RATE AND SALES SECTION			
DEFINITIONS OF CLASSES OF SERVICE AND INSTRUCTIONS PERTAINING TO STATEMENTS ON SALES DATA			
<p>In the definitions below, the letters preceding the captions distinguish the main classes from the subclasses. Show the data broken into the subclasses if possible, but if not, report data under the main classes, drawing a dash through the subclass.</p> <p>When gas measured through a single meter is used for more than one class of service as here defined, as for example, for both commercial and residential purposes, assign the total to the class having the principal use.</p> <p><u>Average Number of Customers.</u> Number of customers should be reported on the basis of number of meters, plus number of flat-rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for code group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.</p> <p><u>Thousands of Cubic Feet or Therms Sold</u> (indicate which one by crossing out the one that does not apply). Give net figures, exclusive of respondent's own use and losses.</p> <p><u>Revenues.</u> This term covers revenues derived from (a) Sale of Gas (exclusive of forfeited discounts and penalties) and (b) Other Gas Revenues, such as rent from gas property, interdepartmental rents, customers' forfeited discounts and penalties, servicing of customers' installations and miscellaneous gas revenues.</p> <p>AB. <u>Residential Service.</u> This class includes all sales of gas for residential uses such as cooking, refrigeration, water heating, space heating and other domestic uses.</p> <p>A. <u>Residential Service.</u> This class includes all sales of gas for residential use except space heating.</p> <p>B. <u>Residential Space Heating.</u> This class includes all sales of gas for space heating including gas for other residential uses only when measured through the same meter.</p> <p>CD. <u>Commercial Service.</u> This class includes service rendered primarily to commercial establishments such as restaurants, hotels, clubs, hospitals, recognized rooming and boarding houses (but not individual tenants therein), garages, churches, warehouses, etc.</p> <p>C. <u>Commercial Service.</u> This class includes all sales of gas for commercial use except space heating.</p> <p>D. <u>Commercial Space Heating.</u> This class includes all sales of gas for space heating including gas for other commercial uses only when measured through the same meter.</p> <p>E. <u>Industrial Service.</u> This class includes service rendered primarily to manufacturing and industrial establishments where gas is used principally for large power, heating and metallurgical purposes.</p> <p>F. <u>Public Service and Highway Lighting.</u> Covers service rendered to municipalities or other governmental units for the purpose of lighting streets, highways, parks and other public places.</p> <p>G. <u>Other Sales to Public Authorities.</u> Covers service rendered to municipalities or other governmental units for lighting, heating, cooking, water heating and other general uses.</p> <p>H. <u>Interdepartmental Sales.</u> This class includes gas supplied by the gas department to other departments of the utility when the charges therefor are at tariff or other specific rates.</p> <p>I. <u>Other Sales to Public Authorities.</u> This class includes all service to ultimate consumers not included in the foregoing described classifications.</p> <p>* A - I. <u>Total Sales to Ultimate Consumers.</u> This is the total of the foregoing described classifications.</p> <p>J. <u>Sales to Other Gas Utilities for Resale.</u> This class includes all sales of gas to other gas utilities or to public authorities for resale to ultimate consumers.</p> <p>K. <u>Other Gas Revenues.</u> Revenues derived from operations of the respondent other than sales of gas. They include rent from gas property, interdepartmental rents, customers' forfeited discounts and penalties, services of customers' installations and miscellaneous gas revenues, such as fees and charges for changing, connecting and disconnecting service, profit on sales of materials and supplies not ordinarily purchased for resale, commissions on sales or distribution of others' gas (sold under rates filed by such others), management or supervision fees, sale of steam (except where the respondent furnishes steam-heating service) and rentals from leased property on customers' premises.</p> <p>* A - K. <u>Total Gas Operating Revenues.</u> The total of all the foregoing accounts.</p> <p><u>Separate Schedules for Each State.</u> Separate schedules in this section should be filed for each state in which the respondent operates.</p> <p><u>Estimates.</u> If actual figures are not available for the schedules in this section, give estimates. Explain the methods used and the factual basis of the estimates, using supplementary sheets, if necessary.</p>			

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023		
625-A. SALES DATA FOR THE YEAR (For the State of Michigan)							
					Geographic Basis		
Line No.	Class of Service (a)	Average Number of Customers per Month (b)	Gas Sold Therms Mcf* (c)	Revenue (Show to nearest dollar) (d)	AVERAGES		
					Therms Mcf* per Customer (e)	Revenue per Customer (f)	Revenue per Therm Mcf* (g)
1	AB. Residential Service	4,867	4,052,443	\$ 2,751,403	833	\$ 565.32	\$ 0.6789
2	A. Residential Service	95	61,241	42,839	645	\$ 450.94	\$ 0.6995
3	B. Residential space heating service	4,772	3,991,202	2,708,564	836	\$ 567.60	\$ 0.6786
4	CD. Commercial Service	446	796,350	526,729	1,786	\$ 1,181.01	\$ 0.6614
5	C. Commercial service, except space heating	18	30,192	19,003	1,677	1,055.72	0.6294
6	D. Commercial space heating	428	766,158	507,726	1,790	1,186.28	0.6627
7	E. Industrial service	37	867,782	524,660	23,454	14,180.00	0.6046
8	F. Public street & highway lighting						
9	G. Other sales to public authorities						
10	H. Interdepartmental sales	1	28,086	17,877			
11	I. Other sales			177,076			
12	A-I. Total sales to ultimate customers	5,351	5,744,661	3,997,745	1,074	747.10	0.6959
13	J. Sales to other gas utilities for resale						
14	A-J. TOTAL SALES OF GAS	5,351	5,744,661	3,997,745	1,074	747.10	0.6959
15	K. Other gas revenues						
16	A-K. TOTAL GAS OPERATING REVENUE	5,351	5,744,661	3,997,745	1,074	747.10	0.6959

* All gas volume information is reported in therms

Footnotes:

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023			
<p align="center">625-B. SALES DATA BY RATE SCHEDULES FOR THE YEAR</p> <p align="center">(For the State of Michigan) Geographic Basis</p>						
<p>1. Report below the distribution of customers, sales and revenue for the year by individual rate schedules. (See definitions on first page of this section).</p> <p>2. Column (a) - List all rate schedules by identification number or symbol. Where the same rate schedule designation applies to different rates in different zones, cities or districts, list separately data for each such area in which the schedule is available.</p> <p>3. Column (b) - Give the type of service to which the rate schedule is applicable, i.e. cooking, space heating, commercial heating, commercial cooking, etc.</p> <p>4. Column (c) - Using the classification shown in Schedule 625-A, column (a), indicate the class or classes of customers served under each rate schedule, e.g., (A) for Residential Service, (B) Heating Service, etc.</p> <p>5. Column (d) - Give the average number of customers billed under each rate schedule during the year. The total of this column will approximate the total number of ultimate customers, line 12, Schedule 625-A.</p> <p>6. Columns (e) and (f) - For each rate schedule listed, enter the total number of Mcf sold to, and revenues received from customers billed under that rate schedule. The totals of these columns should equal the totals shown on line 12, Schedule 625-A. If the utility sells gas to ultimate customers under special contracts, the totals for such sales should be entered on a line on this page in order to make the totals of columns (e) and (f) check with those entered on line 12, Schedule 625-A.</p> <p>7. When a rate schedule was not in effect during the entire year, indicate in a footnote the period in which it was effective.</p>						
Line No.	Rate Schedule Designation (a)	Type of Service to which Schedule is applicable (b)	Class of Service (c)	Average Number of Customers per Month (d)	* Therms Mcf Sold (e)	Revenue (Show to nearest dollar) (f)
1	Residential Service			4,867	4,052,443	\$ 2,751,403
2	Rg-1	Non-Space Heating	A	95	61,241	42,839
3	Rg-1	Space Heating	B	4,772	3,991,202	2,708,564
4						
5						
6	Commercial Service			446	796,350	526,729
7	Cg-1S	Non-Space Heating	C	18	30,192	19,003
8	Cg-1S	Space Heating	D	428	766,158	507,726
9						
10						
11	Industrial Service			37	867,782	701,737
12	Cg-1S	Non-Space Heating	E	-	0	0
13	Cg-1L	Space Heating	E	37	867,783	524,660
14	Cg-1S	Space Heating	E			
15	GCTSLCO	Lrg Volume Interruptible	E			
16	GDBAL	Lrg Volume Interruptible	E			39,540
17	GCTLCO	Lrg Volume Interruptible	E			137,536
18						
19						
20	Total All Classes			5,350	5,716,575	3,979,869

* All gas volume information is reported in therms.

(This page intentionally left blank)

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023
REVENUE FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION OR DISTRIBUTION FACILITIES--NATURAL GAS (Account 489.2, 489.3)					
<p>1. Report below particulars (details) concerning revenue from transportation or compression (by respondent) of natural gas for others. Subdivide revenue between transportation or compression for interstate pipeline companies and others.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas. Designate with an asterisk, however, if gas transported or compressed is other than natural gas.</p> <p>3. Enter the average number of customers per company and/or by rate schedule.</p>			<p>4. In column (a) include the names of companies from which revenues were derived, points of receipt and delivery, and names of companies from which gas was received and to which delivered. Specify the Commission order or regulation authorizing such transaction. Separate out the various customers, volumes and revenues by individual rate schedules.</p>		
Line No.	Name of Company (Designate associated companies with an asterisk)	Number of Transportation Customers (b)	Average Number of Customers per Month (c)	Distance Transported (in miles) (d)	
1	FibreK Recycling U.S., Inc.	1	0	0	
2	Point of Receipt - Menominee Gate Station #2				
3	Point of Delivery - Menominee Gate Station #2				
4					
5	Menominee Acquisition Corp.	1	0	0	
6	Point of Receipt - Menominee Gate Station #2				
7	Point of Delivery - Menominee Gate Station #2				
8					
9	Other - Transportation of Gas, individually less than 1,000,000 therms	14	0	0	
10	Various Points of Receipt and Delivery				
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
TOTAL		16	0	0	

Instruction #4 - The Commission in its Order approving Application in Docket No. U-12741 authorized us to incorporate into our Commission approved gas rate book gas transportation tariffs.

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/2024	Year of Report December 31, 2023		
REVENUE FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION OR DISTRIBUTION FACILITIES--NATURAL GAS (Account 489.2, 489.3)					
5. Designate points of receipt and delivery so that they can be identified on map of the respondent's pipe line system. 6. Enter Mcf at 14.65 psia dry at 60°F. 7. Minor items (less than 1,000,000 Mcf) may be grouped.			"Note: For transportation provided under Part 284 of Title 18 of the Code of Federal Regulations, report only grand totals for all transportation in columns (b) through (g) for the following regulation sections to be listed in column (a): 284.102, 284.122, 284.222, 284.223(a), 284.223(b) and 284.224. Details for each transportation are reported in separate annual reports required under Part 284 of the Commission's regulations."		
* Therms Mcf of Gas Received (e)	* Therms Mcf of Gas Delivered (f)	Revenue (g)	Average Revenue per Therm Mcf of Gas Delivered (in cents) * (h)	FERC Tariff Rate Schedule Designation (i)	Line No.
3,519,735	3,519,735	\$ 99,988	\$ 0.03		1
					2
					3
3,873,776	3,873,776	109,551	0.03		4
					5
					6
					7
					8
1,470,909	1,470,909	125,677	0.09		9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
8,864,420	8,864,420	\$ 335,216	\$ 0.04		

* All gas volume information is reported in therms

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
GAS OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. PRODUCTION EXPENSES			
2	A. Manufactured Gas Production			
3	Manufactured Gas Production (<i>Submit Supplemental Statement</i>)			
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation			
7	750 Operation Supervision and Engineering			
8	751 Production Maps and Records			
9	752 Gas Wells Expenses			
10	753 Field Lines Expenses			
11	754 Field Compressor Station Expenses			
12	755 Field Compressor Station Fuel and Power			
13	756 Field Measuring and Regulating Station Expenses			
14	757 Purification Expenses			
15	758 Gas Well Royalties			
16	759 Other Expenses			
17	760 Rents			
18	TOTAL Operation (<i>Enter Total of lines 7 thru 17</i>)	-	-	
19	Maintenance			
20	761 Maintenance Supervision and Engineering			
21	762 Maintenance of Structures and Improvements			
22	763 Maintenance of Producing Gas Wells			
23	764 Maintenance of Field Lines			
24	765 Maintenance of Field Compressor Station Equipment			
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment			
26	767 Maintenance of Purification Equipment			
27	768 Maintenance of Drilling and Cleaning Equipment			
28	769 Maintenance of Other Equipment			
29	TOTAL Maintenance (<i>Enter Total of lines 20 thru 28</i>)	-	-	
30	TOTAL Natural Gas Production and Gathering (<i>Total of lines 18 and 29</i>)	-	-	
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering			
34	771 Operation Labor			
35	772 Gas Shrinkage			
36	773 Fuel			
37	774 Power			
38	775 Materials			
39	776 Operation Supplies and Expenses			
40	777 Gas Processed by Others			
41	778 Royalties on Products Extracted			
42	779 Marketing Expenses			
43	780 Products Purchased for Resale			
44	781 Variation in Products Inventory			
45	(Less) 782 Extracted Products Used by the Utility-Credit			
46	783 Rents			
47	TOTAL Operation (<i>Enter Total of lines 33 thru 46</i>)	\$ -	\$ -	

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
	B2. Products Extraction (Continued)			
48	Maintenance			
49	784 Maintenance Supervision and Engineering			
50	785 Maintenance of Structures and Improvements			
51	786 Maintenance of Extraction and Refining Equipment			
52	787 Maintenance of Pipe Lines			
53	788 Maintenance of Extracted Products Storage Equipment			
54	789 Maintenance of Compressor Equipment			
55	790 Maintenance of Gas Measuring and Reg. Equipment			
56	791 Maintenance of Other Equipment			
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	-	-	
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	-	-	
59	C. Exploration and Development			
60	Operation			
61	795 Delay Rentals			
62	796 Nonproductive Well Drilling			
63	797 Abandoned Leases			
64	798 Other Exploration			
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	-	-	
	D. Other Gas Supply Expenses			
66	Operation			
67	800 Natural Gas Well Head Purchases			
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers			
69	801 Natural Gas Field Line Purchases			
70	802 Natural Gas Gasoline Plant Outlet Purchases			
71	803 Natural Gas Transmission Line Purchases			
72	804 Natural Gas City Gate Purchases	3,260,360	4,396,442	
73	804.1 Liquefied Natural Gas Purchases			
74	805 Other Gas Purchases			
75	(Less) 805.1 Purchased Gas Cost Adjustments			
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	3,260,360	4,396,442	
78	806 Exchange Gas			
79	Purchased Gas Expenses			
80	807.1 Well Expenses-Purchased Gas			
81	807.2 Operation of Purchased Gas Measuring Stations			
82	807.3 Maintenance of Purchased Gas Measuring Stations			
83	807.4 Purchased Gas Calculations Expenses			
84	807.5 Other Purchased Gas Expenses	73,380	95,082	
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	73,380	95,082	
86	808.1 Gas Withdrawn from Storage-Debit			
87	(Less) 808.2 Gas Delivered to Storage-Credit			
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit			
89	(Less) 809.2 Deliveries of Natrual Gas for Processing-Credit			
90	Gas Used in Utility Operations-Credit			
91	810 Gas Used for Compressor Station Fuel-Credit			
92	811 Gas Used for Products Extraction-Credit			
93	812 Gas Used for Other Utility Operations-Credit	(32,920)	(50,334)	
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	(32,920)	(50,334)	
95	813 Other Gas Supply Expenses	419	7,460	
96	TOTAL Other Gas Supply Exp (Total of lines 77, 78, 85, 86 thru 89, 94, 95)	3,301,239	4,448,650	
97	TOTAL Production Expenses (Enter Total of lines 3, 30, 58, 65, and 96)	\$ 3,301,239	\$ 4,448,650	

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES			
99	A. Underground Storage Expenses			
100	Operation			
101	814 Operation Supervision and Engineering			
102	815 Maps and Records			
103	816 Wells Expenses			
104	817 Lines Expense			
105	818 Compressor Station Expenses			
106	819 Compressor Station Fuel and Power			
107	820 Measuring and Regulating Station Expenses			
108	821 Purification Expenses			
109	822 Exploration and Development			
110	823 Gas Losses			
111	824 Other Expenses			
112	825 Storage Well Royalties			
113	826 Rents			
114	TOTAL Operation (Enter Total of lines 101 thru 113)	-	-	
115	Maintenance			
116	830 Maintenance Supervision and Engineering			
117	831 Maintenance of Structures and Improvements			
118	832 Maintenance of Reservoirs and Wells			
119	833 Maintenance of Lines			
120	834 Maintenance of Compressor Station Equipment			
121	835 Maintenance of Measuring and Regulating Station Equipment			
122	836 Maintenance of Purification Equipment			
123	837 Maintenance of Other Equipment			
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	-	-	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	-	-	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering			
129	841 Operation Labor and Expenses			
130	842 Rents			
131	842.1 Fuel			
132	842.2 Power			
133	842.3 Gas Losses			
134	TOTAL Operation (Enter Total of lines 128 thru 133)	-	-	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering			
137	843.2 Maintenance of Structures and Improvements			
138	843.3 Maintenance of Gas Holders			
139	843.4 Maintenance of Purification Equipment			
140	843.5 Maintenance of Liquefaction Equipment			
141	843.6 Maintenance of Vaporizing Equipment			
142	843.7 Maintenance of Compressor Equipment			
143	843.8 Maintenance of Measuring and Regulating Equipment			
144	843.9 Maintenance of Other Equipment			
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	-	-	
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	\$ -	\$ -	

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
147	C. Liquefied Natural Gas Terminaling and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering			
150	844.2 LNG Processing Terminal Labor and Expenses			
151	844.3 Liquefaction Processing Labor and Expenses			
152	844.4 Liquefaction Transportation Labor and Expenses			
153	844.5 Measuring and Regulating Labor and Expenses			
154	844.6 Compressor Station Labor and Expenses			
155	844.7 Communication System Expenses			
156	844.8 System Control and Load Dispatching			
157	845.1 Fuel			
158	845.2 Power			
159	845.3 Rents			
160	845.4 Demurrage Charges			
161	(Less) 845.5 Wharfage Receipts-Credit			
162	845.6 Processing Liquefied or Vaporized Gas by Others			
163	846.1 Gas Losses			
164	846.2 Other Expenses			
165	TOTAL Operation (Enter Total of lines 149 thru 164)	-	-	
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering			
168	847.2 Maintenance of Structures and Improvements			
169	847.3 Maintenance of LNG Processing Terminal Equipment			
170	847.4 Maintenance of LNG Transportation Equipment			
171	847.5 Maintenance of Measuring and Regulating Equipment			
172	847.6 Maintenance of Compressor Station Equipment			
173	847.7 Maintenance of Communication Equipment			
174	847.8 Maintenance of Other Equipment			
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	-	-	
176	TOTAL Liquefied Nat Gas Terminaling and Processing Exp (Lines 165 & 175)	-	-	
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	-	-	
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering			
181	851 System Control and Load Dispatching			
182	852 Communication System Expenses			
183	853 Compressor Station Labor and Expenses			
184	854 Gas for Compressor Station Fuel			
185	855 Other Fuel and Power for Compressor Stations			
186	856 Mains Expenses	754	814	
187	857 Measuring and Regulating Station Expenses	7,057	8,132	
188	858 Transmission and Compression of Gas by Others			
189	859 Other Expenses			
190	860 Rents			
191	TOTAL Operation (Enter Total of lines 180 thru 190)	\$ 7,811	\$ 8,946	

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
	3. TRANSMISSION EXPENSES (Continued)			
192	Maintenance			
193	861 Maintenance Supervision and Engineering			
194	862 Maintenance of Structures and Improvements			
195	863 Maintenance of Mains			
196	864 Maintenance of Compressor Station Equipment			
197	865 Maintenance of Measuring and Reg. Station Equipment	1,551	7,673	
198	866 Maintenance of Communication Equipment			
199	867 Maintenance of Other Equipment			
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	1,551	7,673	
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	9,362	16,619	
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870 Operation Supervision and Engineering	157	2,421	
205	871 Distribution Load Dispatching			
206	872 Compressor Station Labor and Expenses			
207	873 Compressor Station Fuel and Power			
208	874 Mains and Services Expenses	43,921	34,707	
209	875 Measuring and Regulating Station Expenses-General	2,796	3,458	
210	876 Measuring and Regulating Station Expenses-Industrial			
211	877 Measuring and Regulating Station Expenses-City Gate Check Station	557	503	
212	878 Meter and House Regulator Expenses	4,879	6,732	
213	879 Customer Installations Expenses			
214	880 Other Expenses	1,160	652	
215	881 Rents			
216	TOTAL Operation (Enter Total of lines 204 thru 215)	53,470	48,473	
217	Maintenance			
218	885 Maintenance Supervision and Engineering			
219	886 Maintenance of Structures and Improvements			
220	887 Maintenance of Mains	14,701	26,642	
221	888 Maintenance of Compressor Station Equipment			
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	2,596	2,218	
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial			
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	1,501	368	
225	892 Maintenance of Services	4,495	13,391	
226	893 Maintenance of Meters and House Regulators	30,845	27,181	
227	894 Maintenance of Other Equipment			
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	54,138	69,800	
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	107,608	118,273	
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901 Supervision	913	1,245	
233	902 Meter Reading Expenses	10,550	13,787	
234	903 Customer Records and Collection Expenses	34,233	37,296	
235	904 Uncollectible Accounts	53,195	(61,013)	
236	905 Miscellaneous Customer Accounts Expenses	2,813	2,651	
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	\$ 101,704	\$ (6,034)	

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision	\$ 560	\$ 548	
241	908 Customer Assistance Expenses	27,643	56,753	
242	909 Informational and Instructional Expenses	5,149	4,504	
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	33,352	61,805	
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision			
248	912 Demonstrating and Selling Expenses			
249	913 Advertising Expenses			
250	916 Miscellaneous Sales Expenses			
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	-	-	
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	51,240	59,453	
255	921 Office Supplies and Expenses	25,328	23,970	
256	(Less) (922) Administrative Expenses Transferred-Cr.	3,886		
257	923 Outside Services Employed	52,799	26,962	
258	924 Property Insurance	9,540	8,610	
259	925 Injuries and Damages	12,255	10,553	
260	926 Employee Pensions and Benefits	23,390	71,419	
261	927 Franchise Requirements			
262	928 Regulatory Commission Expenses	44,302	38,830	
263	(Less) (929) Duplicate Charges-Cr.			
264	930.1 General Advertising Expenses			
265	930.2 Miscellaneous General Expenses	2,473	5,211	
266	931 Rents	6,415	5,836	
267	TOTAL Operation (Enter Total of lines 254 thru 266)	223,856	250,844	
268	Maintenance			
269	935 Maintenance of General Plant			
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	223,856	250,844	
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	\$ 3,777,121	\$ 4,890,157	
NUMBER OF GAS DEPARTMENT EMPLOYEES				
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.</p>				
1. Payroll Period Ended (Date)				None
2. Total Regular Full-Time Employees				
3. Total Part-Time and Temporary Employees				
4. Total Employees				

(This page intentionally left blank)

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
GAS PURCHASES (Accounts 800, 801, 802, 803, 803.1, 804, 804.1 and 805)			
<p>1. Report particulars of gas purchases during the year in the manner prescribed below.</p> <p>2. Provide subheadings and totals for prescribed accounts as follows:</p> <p>800 Natural Gas Well Head Purchases. 801 Natural Gas Field Line Purchases. 802 Natural Gas Gasoline Plant Outlet Purchases. 803 Natural Gas Transmission Line Purchases. 803.1 Off-System Gas Purchases. 804 Natural Gas City Gate Purchases. 804.1 Liquefied Natural Gas Purchases. 805 Other Gas Purchases.</p> <p>Purchases are to be reported in account number sequence, e.g. all purchases charged to Account 800, followed by charges to Account 801, etc. Under each account number, purchases should be reported by states in alphabetical order. Totals are to be shown for each account in Columns (h) and (i) and should agree with the books of account, or any differences reconciled.</p> <p>In some cases, two or more lines will be required to report a purchase, as when it is charged to more than one account.</p> <p>3. Purchases may be reported by gas purchase contract totals (at the option of the respondent) provided that the same price is being paid for all gas purchased under the contract. If two or more prices are in effect under the same contract, separate details for each price shall be reported. The name of each seller included in the contract total shall be listed on separate sheets, clearly cross-referenced. Where two or more prices are in effect the sellers at each price are to be listed separately.</p> <p>4. Purchases of less than 100,000 Mcf per year per contract from sellers not affiliated with the reporting company may (at the option of the respondent) be grouped by account number, except when the purchases were permanently discontinued during the reporting year. When grouped purchases are reported, the number of grouped purchases is to be reported in Column (b). Only Columns (a), (b), (h), (i), and (j) are to be completed for grouped purchases; however, the Commission may request additional details when necessary. Grouped non-jurisdictional purchases should be shown on a separate line.</p>		<p>5. Column instructions are as follows:</p> <p><u>Column (b)</u> - Report the names of all sellers. Abbreviations may be used where necessary.</p> <p><u>Column (c)</u> - Give the name of the producing field only for purchases at the wellhead or from field lines. The plant name should be given for purchase from gasoline outlets. If purchases under a contract are from more than one field or plant, use the name of the one contributing the largest volume. Use a footnote to list the other fields or plants involved.</p> <p><u>Columns (d) and (e)</u> - Designate the state and county where the gas is received. Where gas is received in more than one county, use the name of the county having the largest volume and by footnote list the other counties involved.</p> <p><u>Column (f)</u> - Show date of the gas purchase contract. If gas is purchased under a renegotiated contract, show the date of the original contract and the date of the renegotiated contract on the following line in brackets. If new acreage is dedicated by ratification of an existing contract show the date of the ratification, rather than the date of the original contract. If gas is being sold from a different reservoir than the original dedicated acreage pursuant to Section 2.56(f)(2) of the Commission's Rules of Practice and Procedure, place the letter "A" after the contract date.</p> <p>If the purchase was permanently discontinued during the reporting year, so indicate by an asterick (*) in Column (f).</p> <p><u>Column (g)</u> - Show for each purchase the approximate Btu per cubic foot.</p> <p><u>Column (h)</u> - State the volume of purchased gas as measured for purpose of determining the amount payable for the gas. Include current year receipts of make-up gas that was paid for in prior years.</p> <p><u>Column (i)</u> - State the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in Column (h).</p> <p><u>Column (j)</u> - State the average cost per Mcf to the nearest hundredth of a cent. [Column (i) divided by Column (h) multiplied by 100].</p>	

NOTE: Pages 327A and 327B have not been completed pursuant to "Form P-522 Changes for 1997" which states: "The Commission will permit the option to delete this schedule if the company agrees to make the information available through the gas cost recovery filing, or upon request of the Commission staff."

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023
GAS PURCHASES (Accounts 800, 801, 802, 803, 804, and 805) (Continued)					
Line No.	Account Number (a)	Name of Seller * (Designate Associated Companies) (b)	Name of Producing Field or Gasoline Plant (c)	State (d)	
1	804	* Natural Gas Suppliers to UMERC			
2		WPS			
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) April 29, 2024	Year of Report December 31, 2023	
GAS PURCHASES (Accounts 800, 801, 802, 803, 804, and 805) (Continued)						
County (e)	Date of Contract (f)		Gas ** Purchased-DTH (h)	Cost of Gas (i)	Cost Per DTH (cents) (j)	Line No.
			580,173	3,258,599	561.66	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/29/24		Year of Report December 31, 2023	
GAS USED IN UTILITY OPERATIONS-CREDIT (Accounts 810, 811, 812)							
1. Report below particulars (details) of credits during the year to Accounts 810, 811 and 812 which offset charges to operating expenses or other accounts for the cost of gas from the respondent's own supply.				4. If any natural gas was used by the respondent for which a change was not made to the appropriate operating expense or other account, list separately in column (c) the Mcf of gas used, omitting entries in columns (d) and (e).			
2. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas.				5. Report pressure base of measurement of gas volumes at 14.73 psia at 60°F.			
3. If the reported Mcf for any use is an estimated quantity, state such fact in a footnote.							
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas			Manufactured Gas	
			Mcf of Gas Used (c)	Amount of Credit (d)	Amount per Mcf (In Cents) (e)	Mcf of Gas Used (f)	Amount of Credit (g)
1	810 Gas used for Compressor Station Fuel-Cr						
2	811 Gas used for Products Extraction-Cr						
3	Gas Shrinkage and Other Usage in Respdnt's Own Proc.						
4	Gas Shrinkage, Etc. for Respdnt's Gas Processed by Others						
5	812 Gas used for Other Util. Oprs-Cr (Rpt sep. for each prin. Use. Group minor uses)						
6	812.1 Gas used in Util. Oprs-Cr (Nonmajor only)		5,919	32,920	556.18		
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	TOTAL		5,919	32,920	556.18		

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/29/24	Year of Report December 31, 2023
OTHER GAS SUPPLY EXPENSES (Account 813)				
Report other gas supply expenses by descriptive titles which clearly indicate the nature of such expenses. Show maintenance expenses separately. Indicate the functional classification and purpose of property to which any expenses relate.				
Line No.	Description (a)	Amount (in dollars) (b)		
1	Miscellaneous operating expenses	\$ 419		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL	\$ 419		

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Gas)				
1	Industry association dues			4,088
2	Experimental and general research expenses			111
3	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses; and other expenses of servicing outstanding securities of the respondent			
4	Other expenses (items of \$5,000 or more must be listed separately in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Amounts of less than \$5,000 may be grouped by classes if the number of items so grouped is shown)			
5	Directors fees and expenses			1,210
6	Depreciation and cost of capital charges from WBS			(5,358)
7	Exp of Corporate Org			2,035
8	Bank fees			165
9	Other labor - Severance, retention, etc.			216
10	Bank fees			6
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49	TOTAL			2,473

(This page intentionally left blank)

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023	
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403, 404.1, 404.2 404.3, 405) (Except Amortization of Acquisition Adjustments)				
<p>1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.</p> <p>2. Report all available information called for in Section B for the report year 1971, 1974 and every fifth year thereafter. Report only annual changes in the intervals</p> <p>between the report years (1971, 1974 and every fifth year thereafter). Report in column (b) all depreciable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate at the bottom of Section B the</p>				
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)
1	Intangible plant			
2	Production plant, manufactured gas			
3	Production and gathering plant, natural gas			
4	Products extraction plant			
5	Underground gas storage plant			
6	Other storage plant			
7	Base load LNG terminating and processing plant			
8	Transmission plant	15,322		
9	Distribution plant	228,743		
10	General plant	3,803		
11	Common plant-gas	1,011		
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	TOTAL	248,879	-	-
<p>Page 336, Line 11, col b and e: Represents the amount of common utility allocation to the gas utility for Depreciation Expense (403) and Amortization of Other Limited-Term Gas Plant (404.3), respectively.</p>				

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023	
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403, 404.1, 404.2 404.3, 405) (Except Amortization of Acquisition Adjustments) (Continued)				
<p>manner in which column (b) balance are obtained. If average balances, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine</p> <p>depreciation charges, show at the bottom of Section B any revisions made to estimated gas reserves.</p> <p>3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section B the amounts and nature of the provisions and the plant items to which related.</p>				
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)	Functional Classification (a)	Line No.
6,928		6,928	Intangible plant	1
		-	Production plant, manufactured gas	2
		-	Production and gathering plant, natural gas	3
		-	Products extraction plant	4
		-	Underground gas storage plant	5
		-	Other storage plant	6
		-	Base load LNG terminating and processing plant	7
		15,322	Transmission plant	8
		228,743	Distribution plant	9
		3,803	General plant	10
13,324		14,335	Common plant-gas	11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
20,252	-	269,131	TOTAL	25

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Continued)				
Section B. Factors Used in Estimated Depreciation Charges				
Line No.	Functional Classification (a)	Depreciation Plant Base (Thousands) (b)	Applied Depr. Rate(s) (Percent) (c)	
1	Intangible Plant	39	17.668%	
2	Production Plant	N/A	N/A	
3	Storage Plant	N/A	N/A	
4	Transmission Plant	581	2.638%	
5	Distribution Plant	13,036	1.755%	
6	General Plant	101	13.844%	
7	Common Plant-Gas	139	10.303%	
8				
9				
10				
<p>Notes to Depreciation, Depletion and Amortization of Gas Plant</p> <p>Column (b) balances were obtained using a twelve-month average.</p>				

Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
DISTRIBUTION AND TRANSMISSION LINES				
1. Report below by States the total miles of pipe lines operated by respondent at end of year. 2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.		3. Report separately any line that was not operated during the past year. Enter in a footnote the particulars (details) and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book cost are contemplated. 4. Report the number of miles of pipe to one decimal point.		
Line No.	Designation (Identification) of Line or Group of Lines (a)		Total Miles of Pipe (to 0.1) (b)	
1	Michigan gas mains*		105.2	
2	Michigan gas services		88.5	
3				
4				
5				
6				
7	*Major transmission pipeline segment statistics per Supplemental Information Requests:			
8	i) Segment Identifier/Name - Menominee Feeder			
9	ii) Length - 2.88 miles			
10	iii) Diameter - 6"			
11	iv) Maximum Allowable Pressure - 975 PSI			
12	v) Highest Operating Pressure during 2023 - 913 PSI			
13	vi) Average Operating Pressure during 2023 - 760 PSI (range of 576 - 913PSI)			
14				
15				
16				
17				
18				
19				
20	TOTAL		193.7	

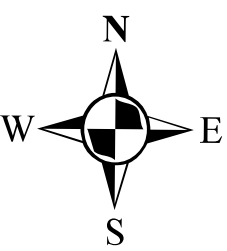
Name of Respondent Upper Michigan Energy Resources Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
DISTRIBUTION SYSTEM PEAK DELIVERIES					
1. Report below the total distribution system deliveries of gas, excluding deliveries to storage, for the periods of system peak deliveries indicated below during the calendar year.					
2. Report Mcf on a pressure base of 14.73 psia at 60°F.					
Line No.	Item (a)	Day/Month (b)	Amount of Dekatherms Mef.* (c)	Curtailments on Day/Month Indicated (d)	
Section A. Three Highest Days of System Peak Deliveries					
1	Date of Highest Day's Deliveries	30-Jan			
2	Deliveries to Customers Subject to MPSC Rate Schedules		9,012	0	
3	Deliveries to Others		0	0	
4	TOTAL		9,012	0	
5	Date of Second Highest Day's Deliveries	3-Feb			
6	Deliveries to Customers Subject to MPSC Rate Schedules		8,583	0	
7	Deliveries to Others		0	0	
8	TOTAL		8,583	0	
9	Date of Third Highest Day's Deliveries	31-Jan			
10	Deliveries to Customers Subject to MPSC Rate Schedules		8,431	0	
11	Deliveries to Others		0	0	
12	TOTAL		8,431	0	
Section B. Highest Consecutive 3-Day System Peak Deliveries (and Supplies)					
13	Dates of Three Consecutive Days Highest System Peak Deliveries	29-Jan			
		30-Jan			
		31-Jan			
14	Deliveries to Customers Subject to MPSC Rate Schedules		24,975	0	
15	Deliveries to Others		0	0	
16	TOTAL		24,975	0	
17	Supplies from Line Pack		0	0	
18	Supplies from Underground Storage		0	0	
19	Supplies from Other Peaking Facilities		0	0	
Section C. Highest Month's System Deliveries					
20	Month of Highest Month's System Deliveries	MARCH			
21	Deliveries to Customers Subject to MPSC Rate Schedules		202,825	0	
22	Deliveries to Others		0	0	
23	TOTAL		202,825	0	

* All gas volume information is reported in Dekatherms

Column (c): Reflects system totals only since the DTH are not available by category

Name of Respondent Upper Michigan Energy Resources Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/29/24	Year of Report December 31, 2023
SYSTEM MAPS			
<p>1. Furnish 5 copies of a system map (one with each filed copy of this report) of the facilities operated by the respondent for the production, gathering, transportation, and sale of natural gas. New maps need not be furnished if no important change has occurred in the facilities operated by the respondent since the date of the maps furnished with a previous year's annual report. If, however, maps are not furnished for this reason, reference should be made in the space below to the year's annual report with which the maps were furnished.</p> <p>2. Indicate the following information on the maps:</p> <p>(a) Transmission lines - colored in red, if they are not otherwise clearly indicated.</p> <p>(b) Principal pipeline arteries of gathering systems.</p> <p>(c) Sizes of pipe in principal pipelines shown on map.</p> <p>(d) Normal directions of gas flow - indicated by arrows.</p> <p>(e) Location of natural gas fields or pools in which the respondent produces or purchases natural gas.</p> <p>(f) Locations of compressor stations, products extraction plants, stabilization plants, important purification plants, underground storage areas, recycling areas, etc.</p> <p>(g) Important main line interconnections with other natural gas companies, indicating in each case whether gas is received or delivered and name of connecting company.</p> <p>(h) Principal communities in which respondent renders local distribution service.</p> <p>3. In addition, show on each map: graphic scale to which map is drawn; date as of which the map represents the facts it purports to show; a legend giving all symbols and abbreviations used; designations of facilities leased to or from another company, giving name of such other company.</p> <p>4. Maps not larger than 24 inches square are desired. If necessary, however, submit larger maps to show essential information. Fold the maps to a size not larger than this report. Bind the maps to the report.</p>			
<p>See following page for Upper Michigan Energy Resources Corporation gas map.</p>			

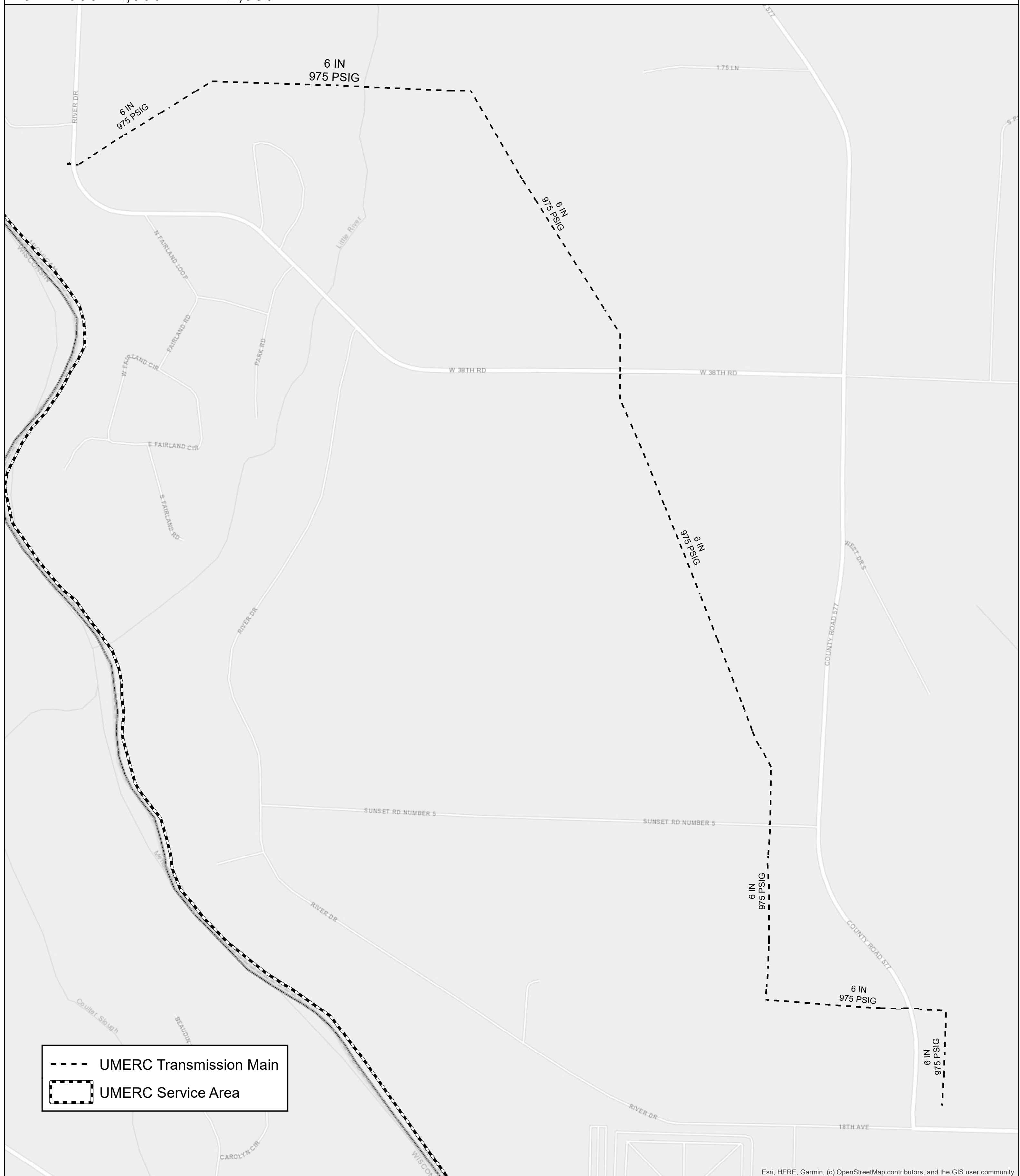
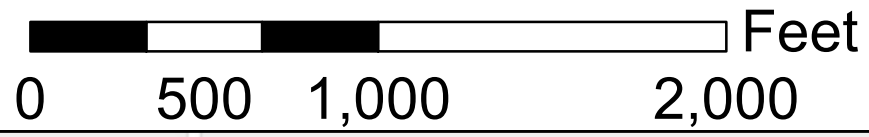




UMERC Gas Transmission Main with Details



Date: 1/30/2024



Esri, HERE, Garmin, (c) OpenStreetMap contributors, and the GIS user community

INDEX

<u>Schedule</u>	<u>Page No.</u>
Abandoned leases	326
Accrued and prepaid taxes	262-263
Accounts receivable	228A
Accumulated Deferred Income Taxes	234-235, 272-5 276A-B, 277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
for gas	229
from associated companies	256-257
from customers for construction	268
to associated companies	222-223
Amortization	
miscellaneous	340
of nonutility property	221
of other gas plant in service	336-338
and depletion of production natural gas land and land rights	336-338
Appropriations of Retained Earnings	118-119
Assets, miscellaneous current & accrued	268
Associated Companies	
advances from	256-257
advances to	222-223
control over respondent	102
corporations controlled by respondent	103
interest on debt to	256-257
investment in	222-223
payables to	206B
receivables from	228B
service contracts charges	357
summary of costs billed to	358-359
summary of costs billed from	360-361
Attestation	1
Balance Sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Calculation of Federal Income Taxes	261C-D
Capital Stock	250-251
discount	254
expenses	254
installments received	252
liability for conversion	252
premiums	252
required	250-251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Charges for outside professional and other consultative services	357
Civic activities, expenditures for	343
Compressor stations	508-509

INDEX

<u>Schedule</u>	<u>Page No.</u>
Construction	
overheads, gas	217
overhead procedures, general description of	218
work in progress - common utility plant	356
work in progress - gas	216
work in progress - other utility departments	200-201
Consultative services, charges for	357
Control	
corporation controlled by respondent	103
over respondent	102
security holders and voting powers	106-107
Corporation	
controlled by respondent	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii
Current and accrued liabilities, miscellaneous	268
Deferred	
credits, other	269
debts, miscellaneous	233
income taxes, accumulated - accelerated amortization property	272-273
income taxes, accumulated - other property	274-275
income taxes, accumulated - other	276A-B
income taxes, accumulated - pollution control facilities	234-235
income taxes, accumulated - temporary	277
regulatory expenses	350-351
Definitions, this report form	iii-iv
Demonstration and development, research	352-353
Depletion	
amortization and depreciation of gas plant	336-338
and amortization of producing natural gas land and land rights	336-338
Depreciation and amortization	
of common utility plant	356
of gas plant	219, 336-338
Directors	105
Discount of capital stock	254
Discount - premium on long-term debt	256-257
Disposition of property, gain or loss	342A-B
Distribution Lines	514
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Exchange Gas Transactions	328-330
Expenses	
gas operation and maintenance	320-325
gas operation and maintenance (nonmajor)	320N-324N
gas operation and maintenance, summary	325
unamortized debt	256-257
Exploration and development expenses	326
Extraordinary property losses	230
Filing requirements, this report form	i-ii
Footnote Data	551

INDEX

<u>Schedule</u>	<u>Page No.</u>
Gains	
on disposition of property	342A-B
unamortized, on reacquired debt	260
Gas	
advances	229
exchanged, natural	328-330
production and gathering statistics, natural	506
purchases, natural and other	327
reserves, land acreage, natural gas	500-501
stored underground	220
used in utility operations, credit	331
plant in service	202-212B
General description of construction overhead procedure	218
General information	101
General instructions	ii-iii
Identification	101
Important Changes during year	108-109
Income	
deductions - details	256-259, 340
from utility plant leased to others	339
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
Incorporation information	101
Installments received on capital stock	252
Interest	
charges, on debt to associated companies	340
charges, other	340
charges, paid on long-term debt, advances, etc.	256-257
received from investments, advances, etc.	222-223
Investment tax credits, accumulated deferred	266-267
Investment tax credits generated and utilized	264-265
Investments	
in associated companies	222-223
nonutility property	221
other	222-223
securities disposed of during year	222-223
subsidiary companies	224-225
temporary cash	222-223
Law, excerpts applicable to this report form	i-iv
Legal proceedings during year	108-109
Leases	
income from utility plant leased to others	339
lease rentals charged	333A-D
Liabilities, miscellaneous current & accrued	268
Liquefied petroleum gas operation	516-517
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Losses	
on disposition of property	342A-B
operating, carryforward	117C
unamortized, on reacquired debt	260
Management and engineering contracts	357
Map, system	522

INDEX

<u>Schedule</u>	<u>Page No.</u>
Materials and supplies	228C
Miscellaneous general expenses	335
Nonutility property	221
Notes	
payable	260A
payable, advances from associated companies	256-257
receivable	228A
to balance sheet	122-123
to statement of cash flow	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Number of Gas Department Employees	325
Officers and officers' salaries	104
Oil and gas wells, number of	510
Operating	
expenses - gas	320-325
expenses - gas (summary)	325
loss carryforward	117C
revenues - gas	300-301
Operation and maintenance expenses (nonmajor)	320N-324N
Other	
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
income accounts	341
miscellaneous paid-in capital	253
other supplies expense	334
paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Outside services, charges for	357
Overhead, construction - gas	217
Payables, to associated companies	260B
Peak, deliveries, distribution system, Mcf	518
Peaking facilities, auxiliary	519
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	217-218
	336-338
	500-519
Plant - gas	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-212B
leased to others	213

INDEX

<u>Schedule</u>	<u>Page No.</u>
Plant - utility	
and accumulated provisions (summary)	200-201
leased to others, income from	339
Political activities, expenditures for	343
Pollution control facilities, accumulated deferred income taxes	234-235
Preliminary survey and investigation charges	231
Premium and discount on long-term debt	256-257
Premium on capital stock	252
Prepaid gas purchases under purchase agreements	226-227
Prepaid taxes	262-263
Prepayments	230
Production	
properties held for future use	215
Professional services, charges for	357
Property - losses, extraordinary	230
Purchased gas	327, 327A-B
Reacquired	
capital stock	250-251
debt, unamortized loss and gain on	260
long-term debt	256-257
Receivables	
from associated companies	228B
notes and accounts	228A
Receivers' certificates	256-257
Reconciliation of deferred income tax expense	117A-B
Reconciliation of reported net income with taxable income	
for Federal income taxes	261A-B
Regulatory Assets, Other	232
Regulatory Commission Expenses Deferred	233, 350-351
Regulatory Commission Expenses For Year	350-351
Regulatory Liabilities, Other	278
Rent	
from lease of utility plant	339
lease rentals charged	333A-D
Research, development and demonstration activities	352-353
Reserves	
changes in estimated hydrocarbon	504-505
natural gas land acreage	500-501
Retained Earnings	
amortization reserve, Federal	119
appropriated	118-119
statement of, for year	118-119
unappropriated	118-119
Revenues	
from natural gas processed by others	315
from transportation of gas of others	312-313
gas operating	300-301
Salaries and wages	
director fees	105
distribution of	354-355
officers'	104

INDEX

<u>Schedule</u>	<u>Page No.</u>
Sales	
gasoline - extracted from natural gas	315
natural gas - for resale	310A-B
products extracted from natural gas	315
Schedules, this report form	2-4
Securities	
disposed of during year	222-223
holders and voting powers	106-107
investment in associated companies	222-223
investment, others	222-223
investment, temporary cash	222-223
issued or assumed during year	255
refunded or retired during year	255
registered on a national exchange	250-251, 256-257
Service contract charges	357
Statement of cash flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Stock liability for conversion	252
Storage of natural gas, underground	512-513
Supplies - materials and	228C
Survey and investigation, preliminary charges	231
System map	522
Taxes	
accrued and prepaid	262-263
accumulated deferred income - temporary	277
calculated of, federal	261C-D
charged during year	262-263
on income, deferred and accumulated	234-235, 272-275
reconciliation of deferred income tax expense	276A-B
reconciliation of net income with taxable income	117A-B
reconciliation of net income with taxable income	261A-B
Temporary cash investments	222-223
Transmission	
and compression of gas by others	332-333
lines	514
Transportation of gas of others - revenues	312-313
Unamortized	
debt discount	258-259
debt expense	258-259
loss and gain on reacquired debt	260
premium on debt	258-259
Uncollectible accounts, provision for	228A
Underground	
storage of natural gas, expense, operating data, plant	512-513
gas, stored	220
Unrecovered Plant and Regulatory Study Costs	230
Wells, gas and oil, number of	510

(This page intentionally left blank)