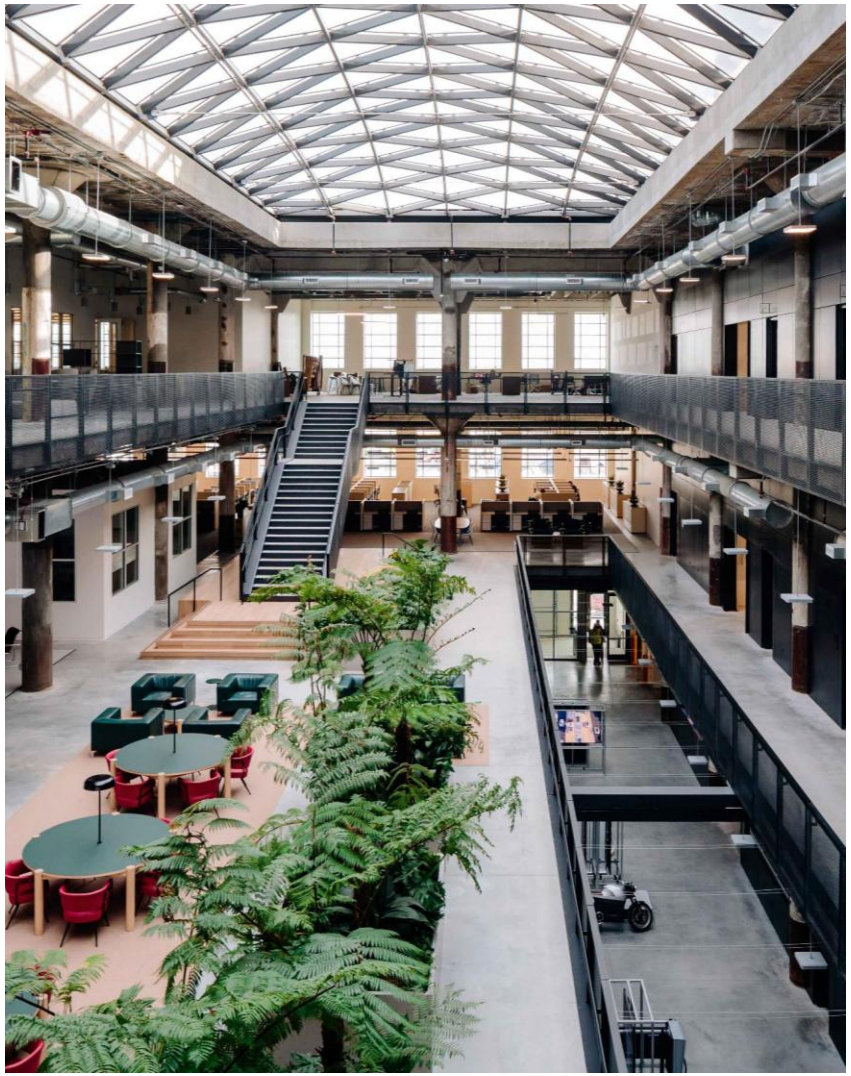


Michigan Climate Investment Hub

BEN DUEWEKE

DIRECTOR, MI CLIMATE INVESTMENT HUB

OCTOBER 2, 2025

MI Climate Investment Accelerator

Department of Environment, Great Lakes, and Energy

State launches Michigan Climate Investm
Accelerator, unlocking access to billions i
energy investment from Biden-Harris
Administration's Inflation Reduction Act

November 01, 2024

Program will scale green lending across Michigan, create clean energy jobs, lower costs, and advance MI Healthy Climate Plan goals

DETROIT – Today, the State of Michigan was joined by representatives from the national green and clean energy financing community to launch the Michigan Climate Investment Accelerator.

MI Climate Investment **Hub**

Public Private Partnership

EGLE
MICHIGAN DEPARTMENT OF ENVIRONMENT, GREAT LAKES, AND ENERGY

THE KRESGE FOUNDATION

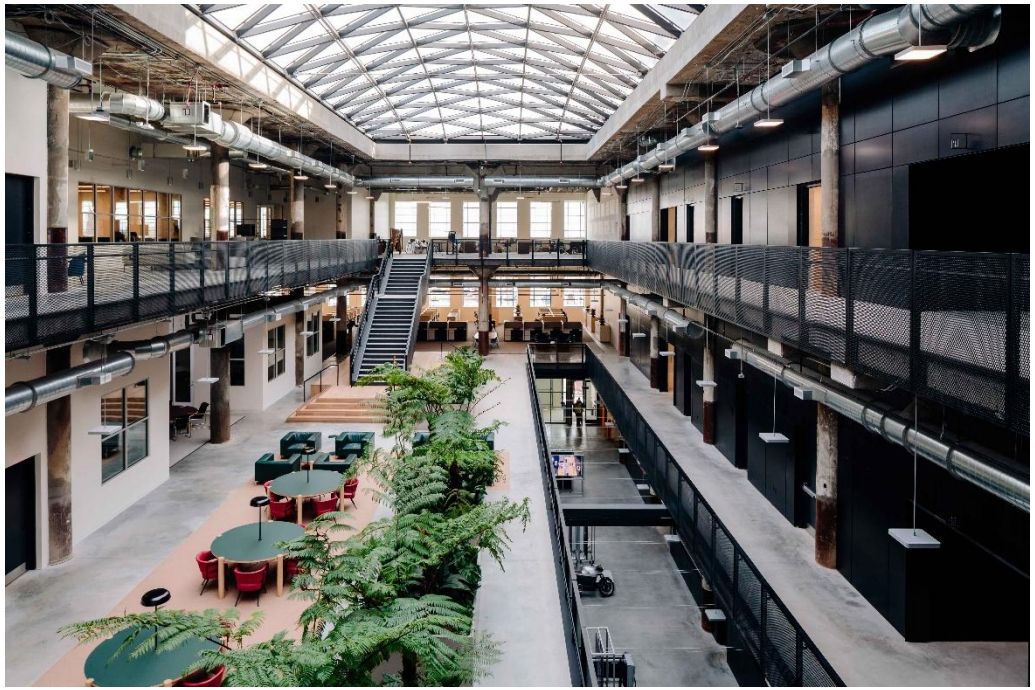
5lakes energy

MICHIGAN CENTRAL

MI Climate Investment **Fund**

Michigan Climate Investment Hub

Michigan is committed to the clean energy transition and finding **creative solutions to funding**. The state has set the stage for this transition through the MI Healthy Climate Plan, and legislation and now it is time to get shovels and boots on the ground to **make it happen**.



Building on Michigan's growing leadership in climate and clean energy, the Hub will **accelerate the flow of capital** into impactful, community-driven solutions.

- The Hub's work spans the whole state, and we are physically located in *Newlab* at Michigan Central in Detroit.
- Aims to position Michigan as a **priority market** for climate-solutions investment.
- Working with the State of Michigan, private investors, commercial lenders, community lenders, community organizations, philanthropic organizations, and local governments.

Overview of Greenhouse Gas Reduction Fund (GGRF)

National Clean Investment Fund (**NCIF**) allocates $14 billion to establish a network of "**green banks**" that provide accessible financing for clean technology projects across the U.S. awardees will partner with stakeholders to deploy projects, attract private capital, and deliver benefits such as energy savings, cleaner air, and job creation.

MI Saves is a direct recipient of NCIF capital to support clean energy projects in Michigan.

Clean Communities Investment Accelerator (**CCIA**) allocates $6 billion to boost the nation's capacity to finance climate and clean energy solutions, particularly in low-income and disadvantaged communities. Awardees will establish hubs to provide funding and technical assistance to **community lenders**.

Six Michigan credit unions had been awarded capital through CCIA to date.

Solar for All (SFA) allocates $7 billion to create new or expand existing low-income solar programs, ensuring that more LIDAC communities and households receive the benefits of distributed solar energy. There are a total of 60 state, multi-state, and national awardees.

Michigan was one of a few states who had launched SFA before it was frozen.

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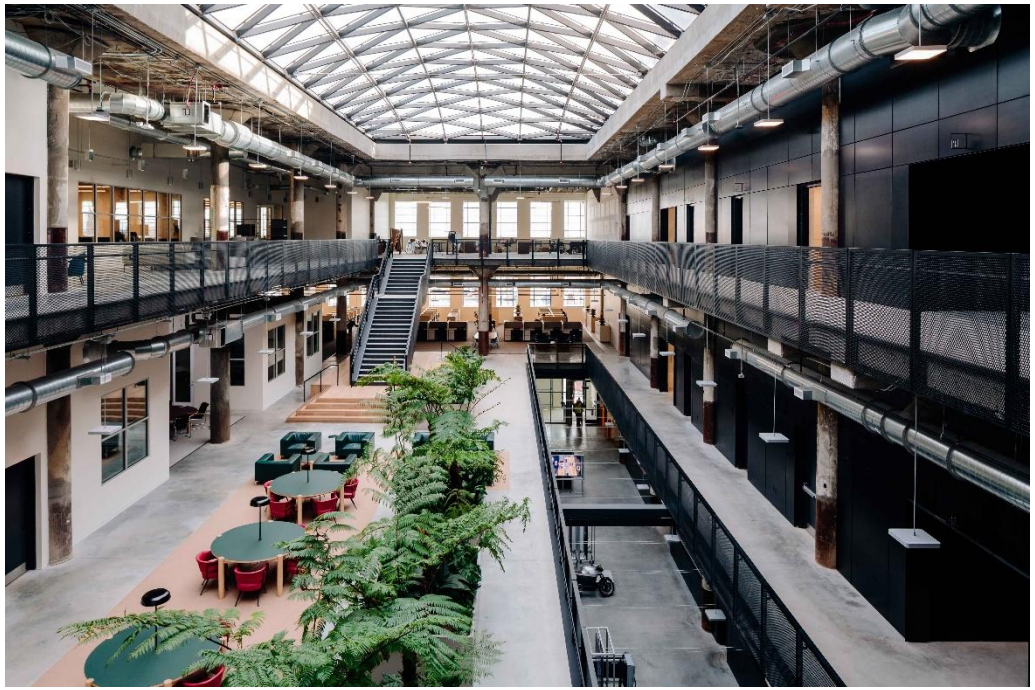


Educate and Convene Stakeholders
Convene and equip communities, lenders, developers, and partners with the knowledge, tools, and relationships necessary to increase the deployment of climate-focused lending capital in Michigan.

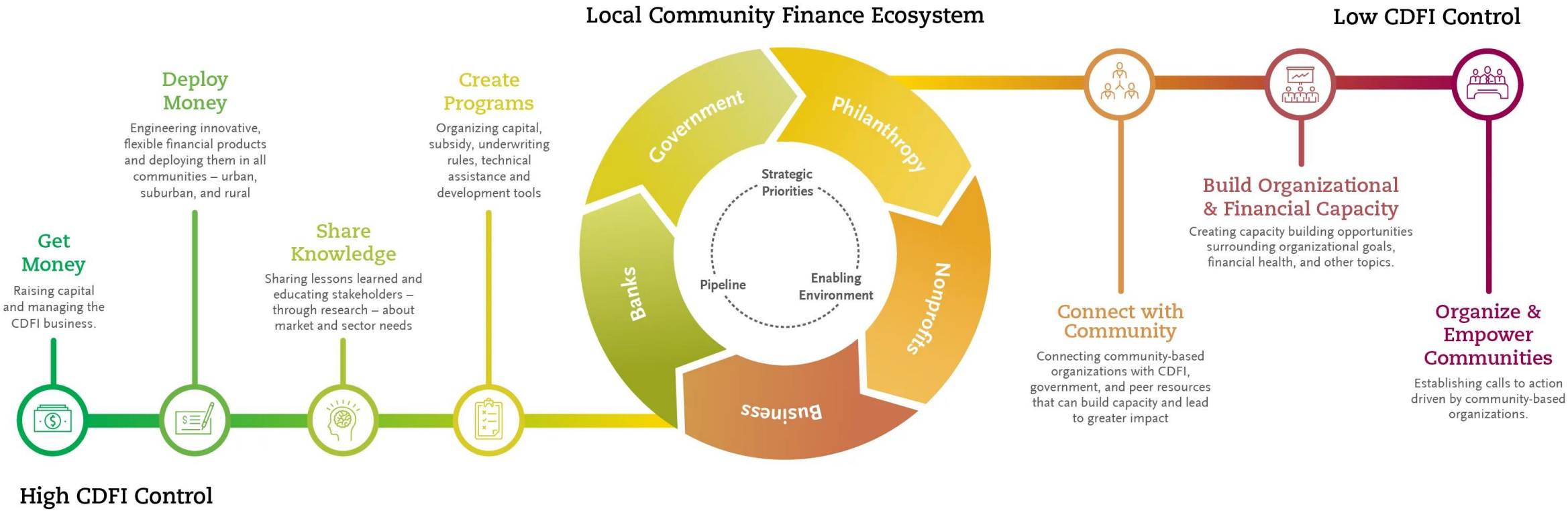
Identify + Aggregate Projects and Capital
Build a pipeline of investment-ready clean energy and climate-related projects, and a network of capital providers interested in funding work committed to climate and community impact.

Facilitate Deployment + Uplift Success
Match developers and project owners with capital providers to facilitate the increased deployment of climate and clean energy investment in Michigan.

The Continuum

Strategies for facilitating a pipeline of successful community projects that enable organizations to borrow.

IFF Strengthening nonprofits and the communities they serve.



Aggregating and Fortifying a Project Pipeline

Helping Lenders Understand the Market

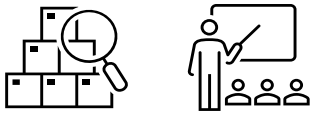
Signals Market Demand: A visible project pipeline showcases consistent community and developer interest in climate and clean energy solutions, reinforcing the viability of sustained investment.

Reduces Perceived Risk: A robust pipeline helps lenders and capital providers see beyond one-off deals, providing confidence that their capital can be deployed at scale across a portfolio of opportunities.

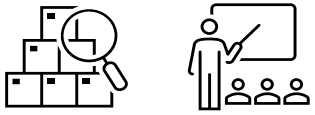
Enables Programmatic Investment: A steady stream of projects creates opportunities for standardized underwriting, streamlined due diligence, and the development of financial products tailored to the sector.

Example Collaboration:

MI Healthy Climate Challenge: Solar For Savings

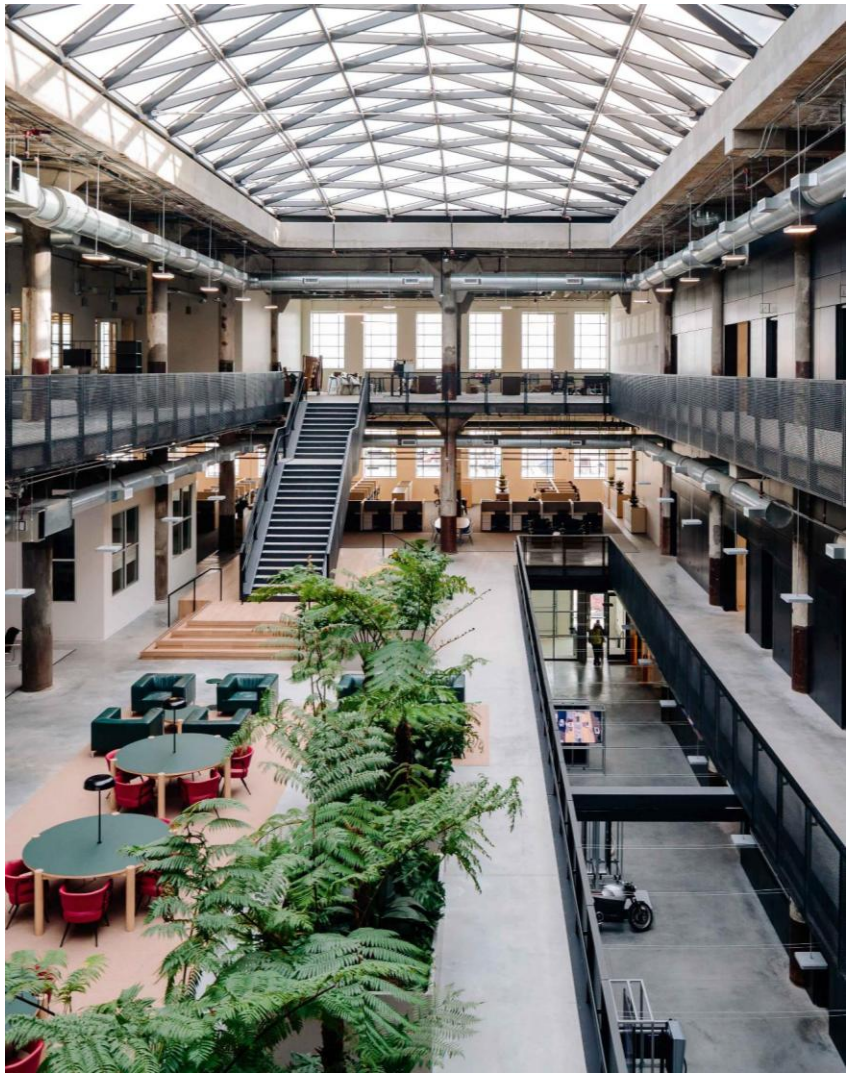


The Hub is working closely with EGLE's OCE as they receive applications and make selections for the Solar for Savings awards.



- Engaging and educating lenders and capital providers (e.g. MI Saves, CDFI's) about the specific financing needs of Solar for Savings program awardees.
- Working with awardees to prepare them to speak with lenders.

The Hub will connect these projects and capital providers to facilitate the implementation of projects and deployment of capital.



Michigan Climate Investment Hub

💭 *How can the Hub help **you** and the **communities** you serve?*

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