

## NOTICE OF PUBLIC HEARING

The Michigan State Housing Development Authority (“MSHDA”) will hold a public hearing at 10:00 a.m., at the offices of MSHDA, 735 East Michigan Avenue, Conference Room 4B&C, in the City of Lansing, Michigan 48912, on the 20th day of September, 2023, with respect to the proposed reissuance by MSHDA of its \$25,000,000 Multifamily Housing Limited Obligation Revenue Note (CityLine Apartments Project) originally issued on September 11, 2020 (the “Note”) pursuant to Section 142 of the Internal Revenue Code of 1986, as amended. The proceeds of the Note were loaned to CityLine Apartments Limited Dividend Housing Association Limited Partnership, a Michigan limited partnership (the “Borrower”), and used to (i) finance, refinance or reimburse the costs of the Development (as described below) and (ii) pay certain expenses incurred in connection with the issuance of the Note.

Development:	CityLine Apartments
Location:	5090 Division Avenue City of Kentwood, Kent County, MI
Initial Owner:	CityLine Apartments Limited Dividend Housing Association Limited Partnership
Maximum Face Amount:	\$25,000,000
Description:	New construction of 240 apartment units for persons of low and moderate income and persons whose incomes do not exceed federal and state statutory requirements.

The hearing will provide a reasonable opportunity for interested persons to express their views, both orally and in writing, on the proposed issuance of the Note. Written comments will be accepted by MSHDA if received on or before the date and time of the hearing and should be directed to the Director of Legal Affairs at the address set forth below or to MSHDA-TEFRA-comments@michigan.gov. Any questions regarding the hearing should be directed to the Director of Legal Affairs at (517) 335.9935 in advance of the meeting.

The Note will be a limited obligation of MSHDA payable only from loan repayments to be made by the Borrower to MSHDA and certain funds and accounts established by or pursuant to the loan documents under which the Note will be issued. The Note will not be a general obligation of MSHDA and will not be a debt of the State of Michigan or any political subdivision of the State. MSHDA has no taxing power and the issuance of the Note will not obligate the State of Michigan or any political subdivision of the State to levy or pledge any form of taxation for the Note or to make any appropriation for the payment of the Note.

MSHDA will provide necessary reasonable accommodation upon 3 days’ notice to MSHDA. Individuals with disabilities needing a reasonable accommodation to effectively participate in

this public hearing should contact MSHDA's Fair Housing Director by writing to the address below or by calling 517-373-8295 or TTY 1-800-382-4568.

Dated: September 12, 2023

*Clarence L. Stone, Jr.*

Clarence L. Stone, Jr.

Director of Legal Affairs

Michigan State Housing Development Authority

735 East Michigan Avenue

Lansing, Michigan, 48912