

NOTICE OF PUBLIC HEARING

The Michigan State Housing Development Authority (“MSHDA”) will hold a public hearing at 10:00 a.m., at the offices of MSHDA, 735 East Michigan Avenue, Conference Room 4B&C, in the City of Lansing, Michigan 48912, on October 15, 2025 in accordance with Section 142(a)(7) of the Internal Revenue Code of 1986, as amended, and Treasury Regulation §1.147(f)-1, with respect to the proposed issuance by MSHDA of a multifamily housing revenue note (the “Note”). The proceeds of the Note will be loaned to Inkster Housing Solutions Limited Dividend Housing Association, LLC, a Michigan limited liability company, or a related party thereof (the “Borrower”), and will be used to finance, refinance or reimburse the costs of the Development (as described below).

Development:	Lois Demby Terrace and Parkside Estates
Locations:	28078 Annapolis Street, City of Inkster, Wayne County, Michigan (the “ <u>Lois Demby Terrace Address</u> ”) and 3703 South Henry Ruff Road, City of Inkster, Wayne County, Michigan (the “ <u>Parkside Estates Address</u> ”)
Initial Owner:	Inkster Housing Solutions Limited Dividend Housing Association, LLC or a related party thereof
Maximum Face Amount:	\$50,589,540 (with an amount not to exceed \$35,000,000 with respect to the Lois Demby Terrace Address and with an amount not to exceed \$25,000,000 with respect to the Parkside Estates Address)
Description:	Acquisition and rehabilitation of 315 family units for persons of low and moderate income and persons whose incomes do not exceed federal and state statutory requirements.

The hearing will provide a reasonable opportunity for interested persons to express their views, both orally and in writing, on the proposed issuance of the Note. Written comments will be accepted by MSHDA if received on or before the date and time of the hearing and should be directed to the Chief Legal Affairs Officer at the address set forth below or to MSHDA-TEFRA-comments@michigan.gov. Any questions regarding the hearing should be directed to the Chief Legal Affairs Officer at 517-335-9935 in advance of the hearing.

The Note will be a limited obligation of MSHDA payable only from loan repayments to be made to MSHDA and certain funds and accounts established by or pursuant to the loan documents under which the Note will be issued. The Note will not be a general obligation of MSHDA and will not be a debt of the State of Michigan or any political subdivision of the State. MSHDA has no taxing power and the issuance of the Note will not obligate the State of Michigan or any political subdivision of the State to levy or pledge any form of taxation for the Note or to make any appropriation for the payment of the Note.

MSHDA will provide necessary reasonable accommodation upon 3 days' notice to MSHDA. Individuals with disabilities needing a reasonable accommodation to effectively participate in this public hearing should contact MSHDA's Fair Housing Officer by writing to the address below or by calling 517-335-9935 or TTY 1-800-382-4568.

Dated: October 6, 2025.

Clarence L. Stone, Jr.
Clarence L. Stone, Jr.
Chief Legal Affairs Officer
Michigan State Housing Development Authority
735 East Michigan Avenue
Lansing, Michigan 48912