

NOTICE OF PUBLIC HEARING

The Michigan State Housing Development Authority (“MSHDA”) will hold a public hearing at 9:00 a.m., at the offices of MSHDA, 735 East Michigan Avenue, Conference Room 4B&C, in the City of Lansing, Michigan 48912, on the 16th day of October, 2024, with respect to the proposed issuance by MSHDA of multifamily housing revenue bonds (the “Bonds”) pursuant to Section 142 of the Internal Revenue Code of 1986, as amended. The proceeds of the Bonds will be loaned to 4401 Rosa Parks 4 Limited Dividend Housing Association Limited Partnership, a Michigan limited partnership (the “Borrower”), and will be used to finance, refinance or reimburse the costs of the Development (as described below).

Development: 4401 Rosa Parks Apartments Project

Location: 4401 Rosa Parks Blvd.
City of Detroit
Wayne County, Michigan

Initial Owner: 4401 Rosa Parks 4 Limited Dividend
Housing Association Limited
Partnership

Maximum Face Amount: \$7,800,000

Description: Acquisition, construction and equipping
of 36 apartment units for persons of low
and moderate income and persons
whose incomes do not exceed federal
and state statutory requirements.

The hearing will provide a reasonable opportunity for interested persons to express their views, both orally and in writing, on the proposed issuance of the Bonds. Written comments will be accepted by MSHDA if received on or before the date and time of the hearing and should be directed to the Chief Legal Affairs Officer at the address set forth below or to MSHDA-TEFRA-comments@michigan.gov. Any questions regarding the hearing should be directed to the Chief Legal Affairs Officer at 517-335-9935 in advance of the hearing.

The Bonds will be limited obligations of MSHDA payable only from loan repayments to be made to MSHDA and certain funds and accounts established by or pursuant to the loan documents under which the Bonds will be issued. The Bonds will not be a general obligation of MSHDA and will not be a debt of the State of Michigan or any political subdivision of the State. MSHDA has no taxing power and the issuance of the Bonds will not obligate the State of Michigan or any political subdivision of the State to levy or pledge any form of taxation for the Bonds or to make any appropriation for the payment of the Bonds.

MSHDA will provide necessary reasonable accommodation upon 3 days' notice to MSHDA. Individuals with disabilities needing a reasonable accommodation to effectively participate in this public hearing should contact MSHDA's Fair Housing Officer by writing to the address below or by calling 517-335-9935 or TTY 1-800-382-4568.

Dated: October 7, 2024

Clarence L. Stone, Jr.
Clarence L. Stone, Jr.
Chief Legal Affairs Officer
Michigan State Housing Development Authority
735 East Michigan Avenue
Lansing, Michigan, 48912