

Table #1

## Round 10 NOFA Pipeline - Application Submission Rankings - "MSHDA Projections"

Proposals / Location / Sponsors			Proforma Data					Ranking Factors		Units	
Project Name	Location	Sponsor Contact	Preservation or New Construction	Projected	Projected Tax	Total Mortgage	Total Gap Funds	Net Gap Funding to Hard Debt Ratio	MSHDA Projected Per Unit Gap Funding	Total Units	
				Permanent Tax Exempt Loan	Exempt Construction Loan						Total HOME Resource Funds
Village at Lafrainier Woods	Garfield Twp	RW Properties I LLC	New	\$16,091,253	\$16,091,253	\$2,518,756	\$2,518,756	\$5,037,512	31.31%	\$43,804	115
Northlawn Gardens Apartments	Detroit	Larc Properties, Inc.	Preservation	\$3,038,708	\$5,117,960	\$488,000	\$488,000	\$976,000	32.12%	\$10,167	96
Morton Manor Apartments	Detroit	MBCHC, LLC	Preservation	\$8,246,511	\$9,458,262	\$1,230,000	\$1,530,714	\$2,760,714	33.48%	\$18,283	151
Clark Commons II	Flint	Norstar Development USA, LP	New	\$4,558,134	\$15,420,564	\$1,590,393	\$0	\$1,590,393	34.89%	\$18,280	87
Arborview Village	Pontiac	Larc Properties, Inc.	Preservation	\$9,394,616	\$10,569,532	\$1,813,497	\$1,813,497	\$3,626,994	38.61%	\$22,528	161
Transfiguration Place	Detroit	Ethos Development Partners LLC	Adaptive Reuse	\$773,198	\$3,451,699	\$773,198	\$0	\$773,198	100.00%	\$40,695	19
<b>Totals =</b>				<b>\$42,102,420</b>	<b>\$60,109,270</b>	<b>\$8,413,844</b>	<b>\$6,350,967</b>	<b>\$14,764,811</b>			<b>629</b>
<b>Shaded Totals =</b>				<b>\$42,102,420</b>	<b>\$60,109,270</b>	<b>\$8,413,844</b>	<b>\$6,350,967</b>	<b>\$14,764,811</b>			<b>629</b>
<b>Available Gap Funding Sources =</b>						<b>\$12,813,630</b>	<b>\$4,500,000</b>	<b>\$17,313,630</b>			