

NOFA Pipeline - Threshold Assessment Rankings

Proposals / Location / Sponsors			Proforma Data			Gap Funding Sources				Ranking Factors		Units
Project Name	Location	Sponsor Contact	MSHDA	Total Funds Needed	Existing Reserves	Preservation	Additional Preservation Funding Needed	HOME Funding	Reserves Transferred from Post 80	MSHDA	MSHDA Projected Per Unit Gap Funding	Total Units
			Projected Permanent Tax Exempt Loan			Funding from Existing Reserves Captured				Projected % of Gap Funding to Hard Debt		
Maple Village	Adrian	Gleason Amboy	8,507,104	6,293,399	6,293,399	-	-	-	6,293,399	0.00%	-	201
Capitol Senior	Lansing	Gleason Amboy	8,690,227	4,043,445	3,505,783	-	268,831	268,831	3,505,783	6.19%	2,688	200
Fox Fire	Jackson	Larry Tisdale	5,437,889	4,397,945	2,791,685	2,791,685	803,130	803,130	-	29.54%	10,039	160
Elimwood Park	Lansing	Gleason Amboy	4,799,730	5,738,719	3,612,177	3,612,177	1,063,271	1,063,271	-	44.31%	13,632	156
Meadowcrest	Southfield	Anne Danosky	4,043,037	1,679,353	507,364	507,364	585,995	585,995	-	28.99%	14,120	83
Stadium Drive	Kalamazoo	Gleason Amboy	9,054,757	4,233,203	1,766,490	-	1,233,357	1,233,357	1,766,490	27.24%	14,771	167
Summer Haven	Kentwood	Robert Kabbe	3,250,168	2,244,686	369,243	369,243	937,722	937,722	-	57.70%	18,569	101
St. George Tower	Clinton Township	Frank Sinito	7,945,785	4,612,686	515,276	-	2,048,705	2,048,705	515,276	51.57%	20,085	204
Serenity Place	Grand Ledge	Gleason Amboy	4,142,608	2,175,794	159,620	-	1,008,087	1,008,087	159,620	48.67%	20,162	100
Riverfront	Lansing	Gleason Amboy	11,210,338	6,945,060	1,131,133	1,131,133	2,906,964	2,906,964	-	51.86%	20,913	278
Cadillac Shores	Cadillac	Gleason Amboy	4,115,740	3,716,577	503,755	-	1,606,411	1,606,411	503,755	78.06%	29,207	110
Ridgecrest Village	Flint	Jerry Krueger	3,118,059	5,922,891	726,426	726,426	2,598,233	2,598,233	-	166.66%	31,880	163
Vineyard Place	Dowagiac	Gleason Amboy	4,290,111	4,768,810	87,616	87,616	2,340,597	2,340,597	-	109.12%	39,010	120
Mill Pond	Brighton	Amin Irving	1,795,472	3,156,434	-	-	1,578,217	1,578,217	-	175.80%	54,421	58
			80,401,025	59,929,002	21,969,967	9,225,644	18,979,518	18,979,518	12,744,323			2,101

The shaded area is made up of those proposals ranked the highest, and whose aggregate total gap funding does not exceed the amount of \$18 million in gap funding available, and are being invited to the Commitment Phase.