



DATE: November 6, 2020
TO: All interested parties of the Housing Trust Fund (HTF) Program
FROM: John Hundt, Housing Development Manager
Rental Development
SUBJECT: Round 4 HTF Program

Attached is a list of the proposals that received a conditional award of HTFs in the fourth funding round. Information provided includes the name and address of the project, project sponsor, the projected amount of HTF awarded, total number of units in the project, and number of HTF units.

If you have any questions about any of the projects, please contact me at 517-388-6121.

Attached

HTF Conditional Awards - Round 4

Proposals / Location / Sponsors			Proforma Data			Ranking Factors	Units
Project Name	City	Sponsor Contact	Projected Permanent Tax Exempt Loan	Projected Tax Exempt Construction Loan	Total HTF	Net Gap Funding to Hard Debt Ratio	Total Units
Country View III	Benton Harbor	MHT Housing, Inc	\$3,336,825	\$18,221,818	\$4,851,192	333.08%	198
Woodward Avenue Apartments	Detroit	MHT Housing, Inc.	\$1,749,716	\$3,814,036	\$2,440,103	139.46%	27
Totals			\$5,086,541	\$22,035,854	\$7,291,295		