



STATE OF MICHIGAN

RICK SNYDER
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

KEVIN ELSENHEIMER
EXECUTIVE DIRECTOR

August 13, 2015

LOW INCOME HOUSING TAX CREDIT PROGRAM

NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority announces that the first competitive funding round for 2016 Low Income Housing Tax Credit will have **an application submission deadline of 5:00 p.m., October 1, 2015**. MSHDA will allocate approximately 50% of Michigan's 2016 tax credit ceiling in the October 1, 2015 funding round. Credit will be allocated according to Michigan's 2015-2016 Qualified Allocation Plan and any subsequent administrative updates and administrative procedural modifications that have been posted to the Authority's website.

Applications for projects financed with the proceeds of tax-exempt bonds may be submitted at any time, as they are not subject to the state tax credit ceiling. However, they must follow the procedures and requirements outlined in the 2015-2016 Qualified Allocation Plan. Credit will be allocated according to Michigan's 2015-2016 Qualified Allocation Plan and Allocation Policy #6.

All applications must be submitted on the Authority's 2015-2016 LIHTC Program Application and the Low Income Housing Tax Credit Addendum I, and must include all required exhibits. **The Application and Low Income Housing Tax Credit Addendum I are available on MSHDA's web site: www.michigan.gov/mshda.**

Completed applications must reach one of the addresses below **no later than 5:00 p.m. on October 1, 2015**. Applications received after the due date or time will not be processed. **FAXED COPIES WILL NOT BE ACCEPTED.**

Please submit all mailed LIHTC applications to:

MSHDA
Low Income Housing Tax Credit Program
735 East Michigan Avenue
PO Box 30044
Lansing, MI 48909

Please submit all hand-delivered LIHTC applications to:

MSHDA's Lansing Office:

MSHDA
LIHTC Program, 2nd Floor
735 East Michigan Avenue
Lansing, MI 48912

OR

MSHDA's Detroit Office:

MSHDA
3028 W. Grand Boulevard, Suite 4-600
Detroit, MI 48202

735 East Michigan Avenue, P.O. Box 30044, Lansing, Michigan 48909
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