



STATE OF MICHIGAN

RICK SNYDER
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

KEVIN ELSENHEIMER
EXECUTIVE DIRECTOR

July 26, 2016

LOW INCOME HOUSING TAX CREDIT PROGRAM

NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority announces that the first competitive funding round for 2017 Low Income Housing Tax Credit will have **an application submission deadline of 5:00 p.m., October 3, 2016**. MSHDA will allocate approximately 50% of Michigan's 2017 tax credit ceiling in the October 3, 2016 funding round. Credit will be allocated according to Michigan's 2017-2018 Qualified Allocation Plan and any subsequent administrative updates and administrative procedural modifications that have been posted to the Authority's website. Applicants should pay special attention to the due dates outlined in Section V.A. of the 2017-2018 Qualified Allocation Plan as some of the due dates are prior to the October 3, 2016 Funding Round deadline.

Applications for projects financed with the proceeds of tax-exempt bonds may be submitted at any time, as they are not subject to the state tax credit ceiling. However, they must follow the procedures and requirements outlined in the 2017-2018 Qualified Allocation Plan. Credit will be allocated according to Michigan's 2017-2018 Qualified Allocation Plan and Allocation Policy #6.

All applications must be submitted on the Authority's 2017-2018 LIHTC Program Application and the Low Income Housing Tax Credit Addendum I, and must include all required exhibits. **The Application and Low Income Housing Tax Credit Addendum I are available on MSHDA's web site: www.michigan.gov/mshda.**

Completed applications must reach one of the addresses below ***no later than 5:00 p.m. on October 3, 2016***. ***Applications received after the due date or time will not be processed. FAXED COPIES WILL NOT BE ACCEPTED.***

Please submit all mailed LIHTC applications to:

MSHDA
Low Income Housing Tax Credit Program
735 East Michigan Avenue
PO Box 30044
Lansing, MI 48909

Please submit all hand-delivered LIHTC applications to:

MSHDA's Lansing Office:

MSHDA
LIHTC Program, 2nd Floor
735 East Michigan Avenue
Lansing, MI 48912

OR

MSHDA's Detroit Office:

MSHDA
3028 W. Grand Boulevard, Suite 4-600
Detroit, MI 48202

735 East Michigan Avenue, P.O. Box 30044, Lansing, Michigan 48909
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