

RICK SNYDER GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY LANSING

EARL POLESKI EXECUTIVE DIRECTOR

June 29, 2017

LOW INCOME HOUSING TAX CREDIT PROGRAM

NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority will hold a funding round on July 17, 2017 for the purpose of allocating additional tax credit to projects that were awarded in the April 2016 or October 2016 Funding Round. Only projects that were originally awarded credit from the April 2016 Funding Round or the October 2016 Funding Round and have not yet closed on their LIHTC equity and debt financing will be eligible to submit an application for additional credit in the July 17, 2017 Funding Round.

The Funding Round for Additional Credit will have an application submission deadline of 5:00 p.m., July 17, 2017. Credit will be allocated according to Michigan's 2017-2018 Qualified Allocation Plan Amendment and any subsequent administrative updates and administrative procedural modifications that have been posted to the Authority's website.

All applications must be submitted on the Authority's 2017-2018 LIHTC Program Application and must include all required exhibits listed in the 2017-2018 Qualified Allocation Plan Amendment. The Application and Low Income Housing Tax Credit Addendum I are available on MSHDA's web site: www.michigan.gov/mshda.

Completed applications must reach one of the addresses below *no later than 5:00 p.m. on July 17, 2017.* Applications received after the due date or time will not be processed. *FAXED COPIES WILL NOT BE ACCEPTED.*

Please submit all mailed LIHTC applications to:

MSHDA Low Income Housing Tax Credit Program 735 East Michigan Avenue PO Box 30044 Lansing, MI 48909

Please submit all hand-delivered LIHTC applications to:

MSHDA's Lansing Office; MSHDA's Detroit Office:

MSHDA LIHTC Program, 2nd Floor 735 East Michigan Avenue Lansing, MI 48912 OR MSHDA 3028 W. Grand Boulevard Suite 4-600 Detroit, MI 48202

