



STATE OF MICHIGAN

GRETCHEN WHITMER
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

GARY HEIDEL
ACTING EXECUTIVE DIRECTOR

June 16, 2022

LOW INCOME HOUSING TAX CREDIT PROGRAM

NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority has passed a second amendment to the 2022-2023 Qualified Allocation Plan, which is anticipated to be approved by the Governor this week, and will hold a funding round on July 1, 2022 for the purpose of allocating additional tax credit to projects that received a reservation of credit prior to 2022, have not yet finished construction, and are experiencing construction costs increases and supply chain issues due to the covid-19 pandemic. Only projects that were received a reservation of credit prior to 2022 and have not yet finished construction will be eligible to submit an application for additional credit in the July 1, 2022 Funding Round.

The Funding Round for Additional Credit will have **an application submission deadline of 5:00 p.m., July 1, 2022**. Credit will be allocated according to Michigan's 2022-2023 Qualified Allocation Plan Second Amendment and any subsequent administrative updates and administrative procedural modifications that have been posted to the Authority's website.

All applications must be submitted on the Authority's LIHTC Program Application and must include all required exhibits listed in the 2022-2023 Qualified Allocation Plan Second Amendment. **The Application and Low Income Housing Tax Credit Addendum I are available on MSHDA's web site: www.michigan.gov/mshda.**

Completed applications must be submitted electronically ***no later than 5:00 p.m. on July 1, 2022***. **Applications received after the due date or time will not be processed.** July 1, 2022 LIHTC Funding Round portal is now open and can be accessed here: [July 2022 Additional Credit Funding Round Application Portal Request Form](#) .

Additionally, that link is also available on the Combined Application page of the MSHDA website, here: https://www.michigan.gov/mshda/0,4641,7-141-5587_5601-60010--,00.html .