



STATE OF MICHIGAN

GRETCHEN WHITMER  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

GARY HEIDEL  
ACTING EXECUTIVE DIRECTOR

November 7, 2022

## LOW INCOME HOUSING TAX CREDIT PROGRAM

### NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority has made a third amendment to the 2022-2023 Qualified Allocation Plan, and will hold a funding round on December 12, 2022 for the purpose of allocating additional tax credit to projects that received a reservation of credit prior to 2022, have not yet finished construction, and are experiencing construction costs increases and supply chain issues due to the COVID-19 pandemic. Only projects that received a reservation of credit up to and including the October 2021 funding round and have not yet finished construction will be eligible to submit an application for additional credit in the December 12, 2022 Funding Round.

The Funding Round for Additional Credit will have **an application submission deadline of 5:00 p.m. ET, December 12, 2022**. Credit will be allocated according to Michigan's 2022-2023 Qualified Allocation Plan Third Amendment and any subsequent administrative updates and administrative procedural modifications that have been posted to the Authority's website.

All applications must be submitted on the Authority's LIHTC Program Application and must include all required exhibits listed in the 2022-2023 Qualified Allocation Plan Second Amendment. **The Application and Low Income Housing Tax Credit Addendum I are available on MSHDA's web site: [www.michigan.gov/mshda](http://www.michigan.gov/mshda).**

Completed applications must be submitted electronically ***no later than 5:00 p.m. ET on December 12, 2022. Applications received after the due date or time will not be processed.*** The December 12, 2022 LIHTC Funding Round portal is expected to be available around November 30, 2022 and can be accessed here: [LIHTC Application Portal](#)

Additionally, that link is also available on the Combined Application page of the MSHDA website, here: [Combined Application for Rental Housing Programs](#)