



MEMORANDUM

TO: INTERESTED PARTIES
FROM: CHAD BENSON – DIRECTOR OF DEVELOPMENT
SUBJECT: THIRD AMENDMENT TO THE QUALIFIED ALLOCATION PLAN
DATE: OCTOBER 11, 2022

This memo is intended to provide potential applicants and stakeholders interested in Michigan’s Low Income Housing Tax Credit (LIHTC) program with an update relating to the Michigan Qualified Allocation Plan (QAP).

The Michigan State Housing Development Authority (“MSHDA”) will hold one additional funding round on December 12, 2022 for the purpose of allocating additional tax credit to eligible projects. This third amendment is being done to assist additional projects impacted by the construction costs increases and supply chain disruptions as a result of the COVID-19 pandemic that were funded through the October 2021 funding round.

Applicants must submit their application electronically no later than 5:00pm Eastern time, December 12, 2022. The electronic application portal will be available after December 1, 2022, via the LIHTC website.

This amendment will follow the process for enacting any future additional credit rounds as outlined in the second amendment.

Please see attached Third Amendment to the 2022-2023 Qualified Allocation Plan.

QUESTIONS

If you have any questions regarding any of the above items, the December 12, 2022 funding round, or any general LIHTC questions, please contact Elizabeth Rademacher at rademachere3@michigan.gov or (517) 290-6732.