

MEMORANDUM

July 11, 2017

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Chad Benson
Allocations Manager
Low Income Housing Tax Credit Program

SUBJECT: April 3, 2017 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the April 3, 2017 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

APRIL 3, 2017 FUNDING ROUND RESERVATIONS

Project #: H17008	Owner Contact: Joe Whitsett 317.264.1833	
Project Name: Edmond Senior Apartments, The	The Edmond Senior Apartments, LDHA LP	
Project Address: 225 South Washington Street	333 N. Pennsylvania Street, Suite 100	
	Indianapolis, IN 46204	
Charlotte, MI 48813	Amt Requested: \$688,586	# Bldgs: 1
County: Eaton	Max Amt Awarded: \$688,586	# Total Units: 40
	Target Units: Elderly	# LIHTC Units: 40
Category/Set-Aside Funded In: Open/Elderly	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 128	Final Score: 126

Project #: H17020	Owner Contact: Jonathan Mead 906.786.4701	
Project Name: Mill Trace Apartments	Mill Trace LDHA LP	
Project Address: E5113 MacDonald Lane	2501 14th Avenue South	
	Escanaba, MI 49829	
Ironwood Twp, MI 49938	Amt Requested: \$359,625	# Bldgs: 3
County: Gogebic	Max Amt Awarded: \$356,342	# Total Units: 48
	Target Units: Family	# LIHTC Units: 48
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 88	Final Score: 88

Project #: H17023	Owner Contact: Thomas P. Penland 269.381.0350	
Project Name: Port Crescent Apartments	Port Crescent LDHA LP	
Project Address: 219 Watkins Place	834 King Highway, Suite 100	
	Kalamazoo, MI 49001	
Bad Axe, MI 48413	Amt Requested: \$673,232	# Bldgs: 7
County: Huron	Max Amt Awarded: \$673,232	# Total Units: 103
	Target Units: Family	# LIHTC Units: 101
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 94	Final Score: 96

APRIL 3, 2017 FUNDING ROUND RESERVATIONS

Project #: H17009	Owner Contact: Joe Whitsett 317.264.1833	
Project Name: Abigail Senior Apartments, The	Abigail Senior Apartments LDHA, LP	
Project Address: 715 West Willow Street	333 N. Pennsylvania Street, Suite 100	
	Indianapolis, IN 46204	
Lansing, MI 48906	Amt Requested: \$1,224,400	# Bldgs: 2
County: Ingham	Max Amt Awarded: \$1,224,400	# Total Units: 60
	Target Units: Elderly	# LIHTC Units: 60
Category/Set-Aside Funded In: Undesignated/Elderly	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 133	Final Score: 128

Project #: H17021	Owner Contact: Jeremy DeRoo 616.451.9140	
Project Name: Garfield Park Lofts	Garfield Park Lofts LDHA LP	
Project Address: 100 Burton Street SE	1167 Madison Ave SE	
	Grand Rapids, MI 49507	
Grand Rapids, MI 49507	Amt Requested: \$935,038	# Bldgs: 1
County: Kent	Max Amt Awarded: \$934,988	# Total Units: 36
	Target Units: Family	# LIHTC Units: 36
Category/Set-Aside Funded In: Undesignated/Nonprofit	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 133	Final Score: 128

Project #: H17029	Owner Contact: Dennis Sturtevant 616.454.0928	
Project Name: Harrison Park Apartments	HPFH LDHA LP	
Project Address: 1400 Alpine Avenue NW	101 Sheldon Blvd SE, Suite 2	
	Grand Rapids, MI 49503	
Grand Rapids, MI 49504	Amt Requested: \$1,232,954	# Bldgs: 1
County: Kent	Max Amt Awarded: \$1,232,954	# Total Units: 45
	Target Units: Family	# LIHTC Units: 45
Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 154	Final Score: 152

APRIL 3, 2017 FUNDING ROUND RESERVATIONS

Project #: H17034	Owner Contact: Pete Potterpin 517.347.9662	
Project Name: Center Street Apartments	PK Center Street LDHA LP	
Project Address: 510 S. Center Street	1784 Hamilton Road	
	Okemos, MI 48864	
Hartford, MI 49057	Amt Requested: \$262,314	# Bldgs: 2
County: Van Buren	Max Amt Awarded: \$262,314	# Total Units: 32
	Target Units: Family	# LIHTC Units: 32
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 105	Final Score: 100

Project #: H17033	Owner Contact: David Cooper, Jr. 614.396.3200	
Project Name: Milan Village Apartments	Woda Milan Village LDHA LP	
Project Address: 71 Hurd Street	229 Huber Village Blvd, Suite 100	
	Westerville, OH 43081	
Milan, MI 48160	Amt Requested: \$385,965	# Bldgs: 3
County: Washtenaw	Max Amt Awarded: \$385,965	# Total Units: 36
	Target Units: Elderly	# LIHTC Units: 36
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 107	Final Score: 102

Project #: H17030	Owner Contact: T. Van Fox 248.833.0550	
Project Name: Dearborn Town Center Senior	Dearborn Town Center Senior LDHA, LLC	
Project Address: 4550 Calhoun Street	32600 Telegraph Rd	
(Parcel ID # 82-10-173-01-041)	Bingham Farms, MI 48025	
Dearborn, MI 48126	Amt Requested: \$1,500,000	# Bldgs: 1
County: Wayne	Max Amt Awarded: \$1,500,000	# Total Units: 77
	Target Units: Elderly	# LIHTC Units: 77
Category/Set-Aside Funded In: Open/Elderly	Year of Credit: 2017	
Application Date: 4/3/2017	Self Score: 133	Final Score: 133

APRIL 3, 2017 FUNDING ROUND RESERVATIONS

Project #: H17010	Owner Contact: David Schostak 248.262.1000	
Project Name: Brush Park South	RS LDHA LLC	
Project Address: 291 Winder Street	17800 N. Laurel Park Drive	
	Livonia, MI 48152	
Detroit, MI 48201	Amt Requested: \$1,462,990	# Bldgs: 3
County: Wayne	Max Amt Awarded: \$1,462,990	# Total Units: 58
	Target Units: Family	# LIHTC Units: 58
	Category/Set-Aside Funded In: Undesignated/Distressed	Year of Credit: 2017
Application Date: 4/3/2017	Self Score: 133	Final Score: 133

Project #: H17043	Owner Contact: Cheryl P. Johnson 313.831.3777	
Project Name: Peterboro Arms, The	The Peterboro Arms LDHA LP	
Project Address: 26 Peterboro	26 Peterboro	
	Detroit, MI 48201	
Detroit, MI 48201	Amt Requested: \$1,050,000	# Bldgs: 1
County: Wayne	Max Amt Awarded: \$1,050,000	# Total Units: 56
	Target Units: Family	# LIHTC Units: 56
	Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2017
Application Date: 4/3/2017	Self Score: 160	Final Score: 153

Project #: H17042	Owner Contact: Samuel Thomas 313.920.0557	
Project Name: Roberts III	Roberts III LDHA LP	
Project Address: 3901 Grand River Avenue	2810 Leslie Park Circle	
	Ann Arbor, MI 48105	
Detroit, MI 48208	Amt Requested: \$1,179,424	# Bldgs: 1
County: Wayne	Max Amt Awarded: \$1,179,424	# Total Units: 197
	Target Units: Family	# LIHTC Units: 197
	Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2017
Application Date: 4/3/2017	Self Score: 120	Final Score: 102

APRIL 3, 2017 FUNDING ROUND RESERVATIONS

Project #: H17038	Owner Contact: Gerald A. Krueger	313.881.8150
Project Name: Ryan Court Apartments - Phase II	Ryan Court II 2015 LDHA LLC	
Project Address: 2257 Ewald Circle	20250 Harper Avenue	
	Detroit, MI 48225	
Detroit, MI 48238	Amt Requested: \$721,569	# Bldgs: 4
County: Wayne	Max Amt Awarded: \$721,569	# Total Units: 74
	Target Units: Family	# LIHTC Units: 74
	Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2017
Application Date: 4/3/2017	Self Score: 106	Final Score: 106

Total Amount Awarded: \$11,672,764