

GRETCHEN WHITMER
GOVERNOR

GARY HEIDEL
ACTING EXECUTIVE DIRECTOR

## MEMORANDUM

April 7, 2022

TO: All interested parties of the Low-Income Housing Tax Credit Program

FROM: Elizabeth Rademacher

LIHTC Allocations Manager

SUBJECT: April 1, 2022 Funding Round Activity and Fee Refund Opportunity

**Overview of April 2022 Funding Round:** Enclosed is a list of projects that applied for Low-Income Housing Tax Credit (LIHTC) in the April 1, 2022 funding round. Information provided includes the name and address of the project; project sponsor and contact person; the amount of credit requested; total project self-score (inclusive of PSH points); primarily self-indicated categories and set-asides; total number of units in the project; and number of tax credit units.

Applicants are strongly encouraged to review the attached information and determine the likelihood of their project being in a position to receive an award of LIHTC. When making this determination, applicants should consider, at a minimum: their application's self-score relative to the self-score of other applications; project categories; and the amount of credit requested by all applications compared to the amount of credit that is available for the April 1, 2022 funding round. Please note that this list reflects self-scores and primarily self-indicated categories and set-asides of applicants which have not been evaluated by the Michigan State Housing Development Authority (MSHDA).

**Availability of Credit:** MSHDA expects approximately \$13.4 million in credit being available for applications that were submitted as part of the April 1, 2022 Funding Round. The approximate amount of credit available for each of the funding categories comprising the \$13.4 million available is as follows:

PSH Category	\$ 4,308,427
Open Category – Urban	\$ 3,975,215
Open Category – Balance of State	\$ 1,130,334
Disaster Credits	\$ 49,039
Strategic Investment Category	\$ 496,681
Undesignated Category	\$ 3,433,259
Total Credit Available	\$ 13.392.955

Additionally, as outlined in the 2022-2023 QAP, allocations made from the Categories in the October 2021 funding round also counted towards the fulfillment of a Statutory Set-Aside. If these Set-Asides are not otherwise fulfilled from the allocations made from the Preservation Category, PSH Category, Open Category, and Strategic Investment Category (if applicable) mentioned above, the Set-Asides will be given priority for any allocations made from the Undesignated Category until the minimum amount required is satisfied. Below is a breakdown of the minimum amount of credit that will be needed to fulfill the Set-Asides:

Rural \$ 224,655 Distressed \$ 3.675,949

Opportunity to Withdraw from April 1, 2022 Funding Round Application Without Penalty: If, upon reviewing the attached, an applicant determines there is not a strong probability of their project receiving an award of credit, applicants may request to have their application withdrawn from the funding round and returned to them. Applicants who make this request by 5:00 pm on April 14, 2022 may also receive a refund of the LIHTC application fee that was submitted with their application. After this date, all remaining applications will be processed, unless otherwise withdrawn by the applicant, and fees will not be returned. Additionally, applicants should note that, if MSHDA in its sole discretion determines that, beyond a certain point, further review of projects scoring too low to be in a position to receive an award of credit would not result in the best use of staff resources, MSHDA may stop the review process before moving on to these low scoring projects.

MSHDA is making this opportunity available to applicants not only in an effort to expedite the funding round process, but also in an effort to relieve some of the financial burden applicants encounter in the application process. Therefore, MSHDA is taking this opportunity to allow applicants to avoid incurring unnecessary fees on applications that are unlikely to receive an award of credit. Applicants are strongly encouraged to take advantage of this opportunity, as it is in the best interest of the parties involved, and the state of Michigan, to be able to expedite any funding processes where possible in an effort to put available funding to work in a timely manner.

Applicants choosing to take advantage of the opportunity discussed above should notify MSHDA of their intent to withdraw their application and receive a refund of the appropriate fees by emailing a copy of the attached Request for Withdrawal of Application form to Carol Thompson at <a href="mailto:thompsonc7@michigan.gov">thompsonc7@michigan.gov</a>. Applicants will also be required to submit the original copy of this form at the time they come to pick up their application and fee refund. In addition, if you have any questions regarding the above or about any of the projects listed, please contact LIHTC staff at (517) 335-9802.

Enclosure



GRETCHEN WHITMER
GOVERNOR

# STATE OF MICHIGAN MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY LANSING

GARY HEIDEL ACTING EXECUTIVE DIRECTOR

## REQUEST FOR WITHDRAWAL OF APPLICATION

Pursuant to t withdrawal	the me of		ted Apr Low	il 7, 2022 Incom		ı Eliza łousin								t the for
withdrawing or review of withdrawn, th Tax Credit A	the do	ocume plete a	ents cor applicat	ıtained i	rstand n the	applic	at no	proo	cessir com	ng, so men	corino ced.	g, und Furth	erwr ner, o	iting, once
I acknowled memo is pre review is cor	liminar	y infor												
Name (Print)	)					(	Orga	nizati	ion					_
Signature						<u>-</u>	Date							_

			PROJECT INFORMATION										Categories							Set-Asides				
										Open - Urban	pen - Balance of State	PSH	Undesignated	Strategic Inv.	Disaster Cred.	Nonprofit	Rural	Elderly	Distressed	Tribal				
PROJECT	Location	County	Contact	GP/Developer	Self Score	Total Units	LIHTC Units	_	LIHTC Requested	\$ 3,975,215 \$	1,130,334	\$ 4,308,427	\$ 3,433,259	\$ 496,681	\$ 49,039	\$ -	\$ 224,655	\$ -	\$ 3,675,949	\$				
APRIL 1, 2022 ROUND																								
				Cinnaire Solutions Corporation & Woodbridge Neighborhood Development																				
4401 Rosa Parks	Detroit	Wayne	Christopher Laurent	Corporation Milner and Caringella, Inc. & Community	91	60	40	0	\$986,435	X						Х			Х	<del></del>				
Andy's Place II	Jackson	Jackson	Mitchell Milner	Action Agency	104	26	26	26	\$810,200			X		X		Х			Х					
Boston Square Together II	Grand Rapids	Kent	Peter Levavi	Brinshore Development, LLC & Amplify GR	105	57	45	0	\$1,500,000	Х				Х		X			Х					
Breton Grove	Grand Rapids	Kent	David Cooper, Jr.	Woda Cooper Development, Inc. Catholic Charities of Southeast Michigan &	135	55	55	20	\$1,316,000			Х							X	<del> </del>				
CCSEM St. Matthew	Detroit	Wayne	Paul Propson	Cinnaire Solutions Corporation	144	46	46	25	\$1,084,000			х				Х			Х					
Greystone Senior Living	Detroit	Wayne	Patrick Dorn	Cass Corridor Neighborhood Devlopment Corp.	100	49	49	0	\$918,051	х						Х		Х	Х					
Hillsdale Place Apartments	Lansing	Ingham	Timothy R. Hovey	Gryphon Group, LLC	141	40	40	20	\$882,000			Х							х					
John Grace Arms	Southfield	Oakland	Mark A. Lockwood	John Grace Arms Investors LLC & Southfield Nonprofit Housing Corp.	90	60	60	0	\$1.500.000	×				×				X	X					
Lincoln Park Residences	Midland	Midland	Heather Arnold	DeShano Development Corp.	94	50	50	0	\$878,382		Х				X		X		Х					
Orchard Village Apartments	Detroit	Wayne	Kevin Nowak	CHN Housing Partners & Detroit Blight Busters	97	48	48	0	\$1,197,000	x				Х		Х			Х					
Parkview Apartments	Traverse City	Grand Travers	e Anthony Lentych	Traverse City Housing Commission, Cove Investments, LLC & Ethos Development Partners	99	23	23	0	\$993,869		X						X	x	X					
The Greenwood	Jackson	Jackson	Brian McGeady	MVAH Development LLC & Jackson Housing Commision	99	51	51	0	\$1,426,380	Х				Х					Х					
The Grove at Veridian	Ann Arbor	Washtenaw	Wendy Carty-Saxon	Avalon Housing, Inc.	142	50	50	30	\$1,500,000			Х				Х			Х					
The Monarch	Ecorse	Wayne	Kathy Makino	Shelborne Development, Shipman Management & Crooked Tree Development	97	64	63	0	\$1,500,000	×				X				x	×	1				
The Severine	Detroit	Movne	Kathy Makino-Leipsitz	Shelborne Development, Shipman Management & Movemental Development	100	100	90	0	\$1,500,000	Х				Х					Х					
The Savarine The Village Flats	Nashville	Wayne Barry	Kittie Tuinstra	Dogwood Community Development	74	20		0	\$688,000	^	Х			^		X	X		^	<u> </u>				
Union Suites at Michael II	Wyoming	Kent	Nick Lovelace	Union Suites Development LLC & Dwelling Place of Grand Rapids	101	52	52	0	\$905,100	х								Х						
Warren + Trumbull	Detroit	Wavne	Christopher Laurent	Cinnaire Solutions Corporation & Woodbridge Neighborhood Development Corporation	83	26	20	0	\$909.847	x						v								

## **APRIL 1, 2022 FUNDING ROUND APPLICANTS**

**Project #:** M22031 Owner Contact: Kittie Tuinstra (231) 736-7655

Project Name: Village Flats, The OCHC Nashville LDHA LP 324 North Queen Street 920 South State Street Project Address:

Hart. MI 49420

Nashville, MI 49073 Amt Requested: \$688,000 # Bldgs: 1 County: Barry # Total Units: 20

Target Units: Family # LIHTC Units: 20

Project #: M22038 Owner Contact: Anthony Lentych (231) 922-4915

**Project Name:** Parkview Apartments TC 1223E LDHA LP Project Address: 1223 East Eighth Street 150 Pine Street

Traverse City, MI 49684

Traverse City, MI 49684 **Amt Requested:** \$993,869 # Bldqs: 1

County: **Grand Traverse** # Total Units: 23 Target Units: Elderly # LIHTC Units: 23

**Project #:** M22032 Timothy R. Hovey (517) 282-0500 **Owner Contact:** 

**Project Name:** Hillsdale Place Apartments Hillsdale Place LDHA, LLC

**Project Address:** 1020 W. Hillsdale 240 South Bridge Street, Suite 100

DeWitt. MI 48820

Lansing, MI 48915 \$882,000 #Bldgs: 4 Amt Requested:

County: Ingham # Total Units: 40

Target Units: Family # LIHTC Units: 40

M22035 Project #: **Owner Contact:** Mitchell Milner (312) 339-1678

**Project Name:** Andy's Place II Andy's Place II LDHA LP

2100-2102 West Michigan Avenue **Project Address:** 1803 St. John's Avenue, Suite 5

Highland Park, IL 60035

Jackson, MI 49201 Amt Requested: \$810,200 #Bldgs: 2

County: Jackson # Total Units: 26 Target Units: Family

# LIHTC Units:

## **APRIL 1, 2022 FUNDING ROUND APPLICANTS**

**Project #:** M22046 Owner Contact: Brian McGeady (513) 964-1141

Project Name: Greenwood, The The Greenwood LDHA LLC

Project Address: 702 Greenwood Avenue 9100 Centre Pointe Drive, Suite 210

West Chester, OH 45069

Jackson, MI 49203 Amt Requested: \$1,426,380 # Bldgs: 1

County: Jackson # Total Units: 51 Target Units: Family # LIHTC Units: 51

Project #: M22036 Owner Contact: Peter Levavi (224) 927-5057

**Project Name:** Boston Square Together II BSQ Together II LDHA, LLC **Project Address:** 1450 Kalamazoo Avenue SE 666 Dundee Road, Suite 1102

Northbrook, IL 60062

Grand Rapids, MI 49507 Amt Requested: \$1,500,000 # Bldgs: 1

County: Kent # Total Units: 57 Target Units: Family # LIHTC Units: 45

Owner Contact: David Cooper, Jr. **Project #:** M22042 (614) 396-3200

Project Name: **Breton Grove** Breton Grove LDHA LP

Project Address: 2400 43rd Street Southeast 500 South Front Street, 10th Floor

Columbus, OH 43215

Grand Rapids, MI 49508 # Bldgs: 1 **Amt Requested:** \$1,316,000

County: Kent # Total Units: 55 Target Units: Family # LIHTC Units: 55

**Project #:** M22030 Owner Contact: Nick Lovelace (402) 540-4783

Project Name: Union Suites On Michael II Union Suites at Michael LDHA LLC **Project Address:** 3566 Michael Avenue SW

600 Broadway Avenue Apt 601A

Grand Rapids, MI 49504

Wyoming, MI 49509 Amt Requested: \$905,100 # **Bldgs**: 3

County: Kent # Total Units: 52

Target Units: Elderly # LIHTC Units: 52

## **APRIL 1, 2022 FUNDING ROUND APPLICANTS**

**Project #:** M22045 Owner Contact: Heather Arnold (989) 709-5962

Project Name: Lincoln Park Residences Lincoln Park Residences LDHA LP

Project Address: 221 East Patrick Road 325 Commerce Court

Gladwin, MI 48624

Midland, MI 48640 Amt Requested: \$878,382 # **Bldgs**: 3

# Total Units: 50 County: Midland Target Units: Family # LIHTC Units: 50

Project #: M22033 Owner Contact: Mark A. Lockwood (248) 433-7403

**Project Name:** John Grace Arms John Grace Arms LDHA LLC Project Address: 21030 Indian Street 27777 Franklin Road, Suite 1410

Southfield, MI 48034

Southfield, MI 48033 Amt Requested: \$1,500,000 # Bldgs: 1

County: Oakland # Total Units: 60 Target Units: Elderly # LIHTC Units: 60

Owner Contact: Wendy Carty-Saxon **Project #:** M22044 (734) 663-5858 x211

The Grove at Veridian, LDHA LP Project Name: Grove At Veridian, The **Project Address:** 2270 Platt Road

1327 Jones Drive, Suite 102

Ann Arbor, MI 48105

Ann Arbor, MI 48104 #Bldgs: 8 **Amt Requested:** \$1,500,000

County: Washtenaw # Total Units: 50 Target Units: Family # LIHTC Units: 50

**Project #:** M22039 **Owner Contact:** Christopher Laurent (608) 234-5291

Project Name: 4401 Rosa Parks 4401 Rosa Parks LDHA, LP

**Project Address:** Various addresses on Rosa Parks Blvd, 1118 South Washington Avenue

> Lysander, Vermont, and W. Canfield Lansing, MI 48910

Detroit, MI 48208 Amt Requested: \$986,435 # Bldgs: 1

County: # Total Units: 60 Wayne Target Units: Family # LIHTC Units: 40 **Project Address:** 6021 Whittier Avenue

#### LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

## **APRIL 1, 2022 FUNDING ROUND APPLICANTS**

Project Name: CCSEM St. Matthew LDHA, LP

24445 Northwestern Highway, Suite 200

Southfield, MI 48075

County: Wayne # Total Units: 46
Target Units: Family # LIHTC Units: 46

Project #: M22034 Owner Contact: Patrick Dorn (313) 831-0199

Project Name: Greystone Senior Living Greystone Senior LDHA LP

**Project Address:** 440, 446 and 460 Martin Luther King Boulevard 3535 Cass Avenue

Detroit, MI 48201

Detroit, MI 48201 **Amt Requested:** \$918,051 **# Bldgs:** 1

County: Wayne # Total Units: 49
Target Units: Elderly # LIHTC Units: 49

Project #: M22043 Owner Contact: Kevin Nowak (216) 744-2417

Project Name:Orchard Village ApartmentsOrchard Village LDHA LPProject Address:TBD Orchard/Santa Clara Street2625 Gratiot Avenue

Detroit, MI 48207

County: Wayne # Total Units: 48
Target Units: Family # LIHTC Units: 48

Project #: M22040 Owner Contact: Kathy Makino-Leipsitz (313) 458-8243

Project Name: Savarine, The The Savarine, LDHA LP

Project Address: 13111 East Jefferson 8445 East Jefferson Avenue

Detroit, MI 48214

Detroit, MI 48215 Amt Requested: \$1,500,000 #Bldgs: 1

County: Wayne # Total Units: 100
Target Units: Family # LIHTC Units: 90

## **APRIL 1, 2022 FUNDING ROUND APPLICANTS**

Project #: M22047 Owner Contact: Christopher Laurent (313) 544-4025

Project Name:Warren + TrumbullWarren Trumbull LDHA, LLCProject Address:4867 Trumbull Street1118 South Washington Street

Lansing, MI 48910

Detroit, MI 48208 **Amt Requested:** \$909,847 **# Bldgs:** 1

County: Wayne # Total Units: 26
Target Units: Family # LIHTC Units: 20

Project #: M22041 Owner Contact: Kathy Makino (313) 458-8243

Project Name:Monarch, TheThe Monarch LDHA LPProject Address:3714 and 3732 West Jefferson8445 East Jefferson

Detroit, MI 48214

Ecorse, MI 48229 Amt Requested: \$1,500,000 #Bldgs: 2

County: Wayne # Total Units: 64
Target Units: Elderly # LIHTC Units: 63