MEMORANDUM

March 25, 2024

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Elizabeth A. Rademacher

Allocations Manager

Low Income Housing Tax Credit Program

SUBJECT: December 1, 2023 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the December 1, 2023 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 335-9802.

Enclosure

Application Date:

Application Date:

#Bldgs: 2

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project Name: Whispering Pines II Apartments Whispering Pines II LDHA LP

Project Address: 101 Whispering Pines Boulevard 325 Commerce Court

Gladwin, MI 48624

Pinconning, MI 48650 Amt Requested: \$169,710 #Bldgs: 3

County: Bay Max Amt Awarded: \$169,710 # Total Units: 16

Target Units: Family # LIHTC Units: 16

Category/Set-Aside Funded In: Preservation/Rural Year of Credit: 2024 12/1/2023 Self Score: 98.5 Final Score: 96.5

Project Name:Blue LightBlue Light 9 LDHA LPProject Address:200 Capital Avenue SW1105 Portage Street

Battle Creek, MI 49015 Amt Requested: \$1,650,000 #Bldgs: 1

County: Calhoun Max Amt Awarded: \$1,650,000 # Total Units: 96

Target Units: Family # LIHTC Units: 48

Kalamazoo, MI 49001

Category/Set-Aside Funded In: Strategic Investment/Distressed Year of Credit: 2024 12/1/2023 Self Score: 90 Final Score: 87.5

Project #: N23109 Owner Contact: Christopher Austin (989) 400-3145

Project Name: Clarendon Glen Apartments CRA Clarendon Glen LDHA LP

Project Address: 230 Mary Street 3835 Glade Way

Lansing, MI 48906

Clare, MI 48617 Amt Requested: \$264,409

County: Clare Max Amt Awarded: \$264,088 # Total Units: 24

Target Units: Family # LIHTC Units: 24

Category/Set-Aside Funded In: Preservation/Rural Year of Credit: 2024

Application Date: 12/1/2023 **Self Score:** 97.5 **Final Score:** 97.5

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project #: N23110 Owner Contact: Jonathan Mead (906) 786-4701

Project Name: Meadowbrook Apartments UPCAP Meadowbrook LDHA LP

Project Address: 3610 South 8th 2501 14th Avenue South

Escanaba, MI 49829

County: Delta Max Amt Awarded: \$366,100 # Total Units: 32

Target Units: Elderly # LIHTC Units: 32

Category/Set-Aside Funded In: Preservation/Elderly Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 99.5 Final Score: 95.5

Project #: N23131 Owner Contact: Glenn Wilson (810) 422-5358

Project Name:Marian Hall ApartmentsMarian Hall LDHA LLCProject Address:529 M. L. King Avenue415 West Court Street

Flint, MI 48503

Flint, MI 48502 **Amt Requested:** \$1,167,417 **# Bldgs:** 1

County: Genesee Max Amt Awarded: \$1,167,417 # Total Units: 43

Target Units: Family # LIHTC Units: 43

Category/Set-Aside Funded In: Open - Urban/Nonprofit Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 115 Final Score: 114

 Project Name:
 Village North II
 Village North II LDHA LP

 Project Address:
 V/L Clendening Road
 325 Commerce Court

Gladwin, MI 48624

 Gladwin, MI 48624
 Amt Requested: \$785,000
 # Bldgs: 2

 County: Gladwin
 Max Amt Awarded: \$785,000
 # Total Units: 29

Target Units: Family # LIHTC Units: 29

Category/Set-Aside Funded In: Undesignated/Distressed Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 101 Final Score: 101

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project #: N23081 Owner Contact: Dan Buron (231) 995-7710

Project Name: East Bay Flats East Bay Flats LDHA LP

Project Address: 440 Munson Avenue 2279 S. Airport Road West

Traverse City, MI 49684

Bldgs: 1 Traverse City, MI 49686 Amt Requested: \$778,000

County: Grand Traverse Max Amt Awarded: \$778,000 # Total Units: 64

> Target Units: Family # LIHTC Units: 64

Category/Set-Aside Funded In: PSH/Rural Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 130 Final Score: 126

Project #: N23138 Owner Contact: Jason Muniz (269) 388-4677 x2

Project Name: Kalrecovery Kalrecovery I LDHA LP Project Address: 333 E. Alcott Street 1105 Portage Street

Kalamazoo, MI 49001

Bldgs: 3 Kalamazoo, MI 49001 Amt Requested: \$1,214,700

County: Kalamazoo **Max Amt Awarded:** \$1,214,700 # Total Units: 48

> Target Units: Family # LIHTC Units: 46

Category/Set-Aside Funded In: PSH/Distressed Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 142 Final Score: 139

Owner Contact: David Cooper, Jr. **Project #:** N23104 (614) 396-3200

Project Name: Shea Ravines Shea Ravines LDHA LP

2929 Burlingame Avenue SW Project Address: 500 South Front Street, 10th Floor

Columbus, OH 43215

Wyoming, MI 49509 Amt Requested: \$1,650,000 # Bldgs: 1

County: Kent Max Amt Awarded: \$1,650,000 # Total Units: 56

> **Target Units:** Family # LIHTC Units: 56

PSH/Distressed Category/Set-Aside Funded In: Year of Credit: 2024

12/1/2023 Self Score: 144 Final Score: 141 Application Date:

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project #: N23097 Owner Contact: Thomas Grywalski (614) 350-0391 x1

Project Name: Allen Crossing LDHA LP

Project Address: Vicinity of 148 Allen Avenue 330 West Spring Street, Suite 430

Columbus, OH 43215

Muskegon, MI 49442 **Amt Requested:** \$1,466,874 **# Bldgs:** 1

County: Muskegon Max Amt Awarded: \$1,466,874 # Total Units: 45

Target Units: Elderly # LIHTC Units: 45

Category/Set-Aside Funded In: Open - Urban/Elderly Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 112 Final Score: 112

Project #: N23141 Owner Contact: Brian McGeady (513) 964-1141

Project Name: Lofts Of Muskegon LDHA LLC

Project Address: 122 West Muskegon Avenue 9100 Centre Pointe Drive, Suite 210

West Chester, OH 45069

Muskegon, MI 49440 **Amt Requested:** \$1,650,000 **# Bldgs:** 1

Target Units: Family # LIHTC Units: 46

Category/Set-Aside Funded In: Undesignated/Tribal Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 114 Final Score: 112

Project #: N23079 Owner Contact: Jeremy DeRoo (616) 278-1144

Project Name: West Shore Apartments West Shore LDHA LLC

Project Address: 1201 E. Colby 101 Sheldon Blvd. SE, Suite 2

Grand Rapids, MI 49503

Whitehall, MI 49461 **Amt Requested:** \$559,409 **# Bldgs:** 2

County: Muskegon Max Amt Awarded: \$559,409 # Total Units: 48

Target Units: Family # LIHTC Units: 48

Category/Set-Aside Funded In: Preservation/Tribal Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 99 Final Score: 98

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project #: N23007 Owner Contact: Brad Michaed (248) 895-2133

Project Name: Riverview Flats Venture Riverview LDHA LP

Project Address: 219 N. Water 196 Cesar Chavez Ave

Pontiac, MI 48432

County: Shiawassee Max Amt Awarded: \$1,500,000 # Total Units: 53

Target Units: Family # LIHTC Units: 53

Category/Set-Aside Funded In: Open - Rural/Rural Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 108 Final Score: 108

Project Name: Wills Manor Marysville Senior 9 LDHA, LP

Project Address: 1100 New York Avenue 1100 New York Avenue

Marysville, MI 48040

Marysville, MI 48040 Amt Requested: \$1,489,497 #Bldgs: 1

County: St. Clair Max Amt Awarded: \$1,489,497 # Total Units: 48

Target Units: Elderly # LIHTC Units: 48

Category/Set-Aside Funded In: Open - Rural/Elderly Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 109 Final Score: 108

Project Name: Brewster Wheeler I LDHA, LLC

Project Address: 2900 St. Antoine Street 32500 Telegraph Road

Bingham Farms, MI 48025

Detroit, MI 48201 **Amt Requested:** \$1,489,900 **# Bldgs:** 1

County: Wayne Max Amt Awarded: \$1,489,900 # Total Units: 53

Target Units: Family # LIHTC Units: 53

Category/Set-Aside Funded In: Open - Urban/Nonprofit Year of Credit: 2024

Application Date:12/1/2023Self Score:113Final Score:113

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project Name: Brewster Wheeler II LDHA, LLC

Project Address: 2900 St. Antoine Street 32500 Telegraph Road

Bingham Farms, MI 48025

Detroit, MI 48201 **Amt Requested:** \$1,489,900 **# Bldgs:** 1

County: Wayne Max Amt Awarded: \$1,489,900 # Total Units: 53

Target Units: Family # LIHTC Units: 53

Category/Set-Aside Funded In: Open - Urban/Distressed Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 113 Final Score: 113

Project Name: Brewster Wheeler III Brewster Wheeler III LDHA, LLC

Project Address: 2900 St. Antoine Street 32500 Telegraph Road

Bingham Farms, MI 48025

Detroit, MI 48201 **Amt Requested:** \$1,489,900 **# Bldgs:** 1

County: Wayne Max Amt Awarded: \$1,489,900 # Total Units: 53

Target Units: Family # LIHTC Units: 53

Category/Set-Aside Funded In: Open - Urban/Distressed Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 110 Final Score: 110

Project #: N23103 Owner Contact: George Tabit (380) 235-8349

Project Name: Bridge II, The The Bridge II LDHA, LLC

Project Address: 2302 Rosa Parks Boulevard 736 Oak Street

Columbus, OH 43205

County: Wayne Max Amt Awarded: \$1,650,000 # Total Units: 42

Target Units: Family # LIHTC Units: 31

Category/Set-Aside Funded In: Strategic Investment/Distressed Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 99 Final Score: 96

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project Name: Bridgeview III LDHA LP

Project Address: 1050, 1058-1060, and 1505 Field Street, and 165, 231 E. Grand Boulevard

177-179, 185, 189, and 191-193 E. Grand Blvd Detroit, MI 48207

Detroit, MI 48214 **Amt Requested:** \$234,861 **# Bldgs:** 5

County: Wayne Max Amt Awarded: \$234,861 # Total Units: 22

Target Units: Family # LIHTC Units: 22

Category/Set-Aside Funded In: Preservation/Nonprofit Year of Credit: 2024

Application Date: 12/1/2023 Category/Set-Aside Funded In: Preservation/Nonprofit Year of Credit: 2024

Self Score: 98 Final Score: 94.5

Project Name:Elmtree Ewald 3GDC-Century Elmtree LDHA, LLCProject Address:1920 and 1943 Ewald Circle, and 2020 Elmhurst41800 W. 11 Mile Road, Suite 209

Novi, MI 48375

County: Wayne Max Amt Awarded: \$700,000 # Total Units: 67

Target Units: Family # LIHTC Units: 67

Category/Set-Aside Funded In: Preservation/Distressed Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 98.5 Final Score: 97

Project #: N23108 Owner Contact: Cheryl McHallam (216) 664-6205

Project Name:Jefferson Avenue ApartmentsCHN TRIBE Jefferson LDHA LPProject Address:13003 13011 13025 13035 13041 E Jefferson 11382999 Payne Avenue, Suite 134

1132 1126 Dickerson 1053 1047 1041 1035 1011 Lenox Cleveland, OH 44114

Detroit, MI 48215 **Amt Requested:** \$1,650,000 **# Bldgs:** 1

County: Wayne Max Amt Awarded: \$1,650,000 # Total Units: 52

Target Units: Family # LIHTC Units: 52

Category/Set-Aside Funded In: Undesignated/Distressed Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 111 Final Score: 111

DECEMBER 1, 2023 FUNDING ROUND RESERVATIONS

Project #: N23134 Owner Contact: Aubrey Macfarlane (248) 204-6025

Project Name: VOA St Mary VOA St Mary LDHA LP

Project Address: 14751 Mansfield Street 21415 Civic Center Drive, Suite 306

Southfield, MI 48076

Detroit, MI 48227 **Amt Requested:** \$1,650,000 **# Bldgs:** 1

County: Wayne Max Amt Awarded: \$1,650,000 # Total Units: 44

Target Units: Family # LIHTC Units: 44

Category/Set-Aside Funded In: PSH/Nonprofit Year of Credit: 2024

Application Date: 12/1/2023 Self Score: 145 Final Score: 141

Total Amount Awarded: \$25,065,356