

# MSHDA HOMEBUYER EDUCATION (HBE) REQUIREMENTS



1.844.984.HOME (4663)

## Homebuyer Education (HBE)

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### Homebuyer Education 'certificate of completion' is required for the following programs:

- MI Home Loan that includes a \$7,500-MI DPA Loan (Down Payment Assistance).
  - MI Home Loan that includes a \$10,000-MI 10K DPA Loan (Down Payment Assistance).
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### Homebuyer Education information:

- **All homebuyers** applying for a MSHDA mortgage with down payment assistance must complete a Homebuyer Education class and submit a 'certificate of completion' to their lender. The homebuyers name must be on the 'certificate of completion'.
  - Lenders must submit the Homebuyer Education 'certificate of completion' to MSHDA underwriting with the loan package.
  - A Homebuyer Education 'certificate of completion' is valid for 12 months.
  - All online or in-person Homebuyer Education classes must be provided by a HUD-approved housing counseling agency ( eHome America, Fannie Mae HomeView & Framework are also approved online Homebuyer Education courses).
  - There may be a fee to attend a Homebuyer Education class.
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Find a **HUD approved housing counseling agency** within your community  
by visiting [www://Michigan.gov/HousingEducationLocator](http://www://Michigan.gov/HousingEducationLocator)