

HOMEBUYER EDUCATION (HBE) REQUIREMENTS



1.844.984.HOME (4663)

Homebuyer Education (HBE)

Homebuyer Education is required for the following programs:

- MSHDA MI Home Loan that includes a \$10,000 MI 10K DPA Loan (Down Payment Assistance).
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Homebuyer Education information:

- **All homebuyers applying for a MSHDA mortgage and a MSHDA down payment assistance loan must complete a Homebuyer Education class and receive a 'certificate of completion' from the class provider.**
- Lenders must submit the Homebuyer Education 'certificate of completion' to MSHDA underwriting with the loan package.
- The Homebuyer Education class 'certificate of completion' is valid for 12 months.
- MSHDA has approved the following online Homebuyer Education classes:
 - **Fannie Mae HomeView**
 - **Freddie Mac CreditSmart**
 - **eHome America**
 - **Framework**
- MSHDA also accepts Homebuyer Education certificates of completion from HUD approved housing counseling agencies. (Homebuyer Education classes may be delivered in-person or online) [Click here](#) to find a HUD approved housing counseling agency
- There may be a fee to attend a Homebuyer Education class.