



STATE OF MICHIGAN

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

GRETCHEN WHITMER
GOVERNOR

AMY HOVEY
EXECUTIVE DIRECTOR

Policy Bulletin #1 MI-HOPE and MICH Grants Effective Date 9/20/24

Program Compliance Handbook and Program Guidelines Additional Policy Language:

A. Intellectual Property Rights:

All documents, reports and any other products developed and/or delivered to the Michigan State Housing Development Authority under this Agreement shall become and be the property of the Michigan State Housing Development Authority.

B. Administration: New Time Studies will no longer be approved effective today due to compliance risks.

C. Programmatic Benchmark Date Adjustments:

November 27, 2024 – All property addresses must be formally identified, and funding reserved within the Kinetech system. This reservation will not include administration budgeted line-item amounts and/or activity delivery costs. A formal reservation report outlining all funding reservations including activity deliver costs will be required to be submitted to MSHDA on or prior to December 3, 2024.

April 30, 2025 – All property addresses must be under formal contract.

Note: Payment requests are preferred to be submitted monthly but not less than quarterly to demonstrate portfolio expenditure progress.

April 30, 2026 – All property address activities must be fully completed, payments processed, and all IGX closeout documentation completed.

I am aware of and agree to the policy adjustments outlined above:

Agency Name:

Grant Number:

Printed Name:

Signature:

Date:

**Please sign and return no later than Monday, September 30, 2024
to mshda-mi-hopes@michigan.gov and cc your Champion**

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