

Final Outcome Report

Date: 12/22/2021

The Final Outcome Report must be submitted at the same time as the Final FSR by the Grantee.

Grant #: HDF-2021-72-NEP	
Grant Begin Date: 6/1/2021	Grant End Date: 12/31/2021
Grantee: City of Ironwood	
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Questionnaire

<p>Project Results Summary</p> <p>The NEP Round 6 funding provided significant visible exterior rehabilitation to 2 homes. Through this grant, the neighborhood is being improved and property values and desirability is increasing. Neighbors have made positive comments and are excited to see the improvements being made. The exterior improvements would never have happened if this funding wasn't available.</p>	<p><i>(SAMPLE RESPONSE) As a result of the NEP in Smithvale neighborhood, property values will increase.</i></p>
<p>What indicators were used to measure results?</p> <p>Comments from community members, applicants and neighbors.</p>	<p><i>(SAMPLE RESPONSE) Home sale prices in the neighborhood.</i></p>
<p>How were the indicators measured?</p> <p>Amount of overall positive feedback.</p>	<p><i>(SAMPLE RESPONSE) Compared the average sale price at the start of the NEP to the average price at the end of 2-1/2 years.</i></p>

<p>What were the findings of the measurements including baseline data?</p> <p>Neighbors have indicated that the improvements are making a positive impact on the neighborhood. There is more pride in adjoining neighbors to take better care for their properties. Applicants indicated that this work never would have happened if the funding wasn't provided.</p>	<p><i>(SAMPLE RESPONSE) Average sales price in the beginning was \$61,000; at the end was \$67,000.</i></p>
<p>What Lessons were Learned?</p> <p>Materials and labor has increased significantly. We have a shortage of contractors that are willing to bid the work and contractors that are bidding have an increased difficulty in finding adequate labor. Additional funding is necessary to continue the City of Ironwood program. The desirability of this neighborhood is increasing and sales are becoming quicker.</p>	<p><i>(SAMPLE RESPONSE) Not only have the sales prices increased, the time on the market has decreased. The homes we built had waiting lists as we built them; and other properties in the neighborhood are selling more quickly.</i></p>
<p>Leverage Funds Summary</p> <p>\$ Amount: 5,095.00 Funding Source: City of Ironwood and Homeowner Contribution.</p> <p>The City of Ironwood provided \$1,000.00 of funding and the homeowners provided \$4,095 of homeowner contribution.</p>	









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