MSHDA MOD

COMMUNITIES ARE ACTIVELY WORKING TO ATTRACT AND RETAIN BUSINESSES BUT LACK AFFORDABLE NEW CONSTRUCTION OPPORTUNITIES.

MSHDA offers an exciting program that uses modular home/modified technology products in critical need areas. **MSHDA MOD** Program reduces the typical single-family home construction timeline and allows housing to be made available for immediate occupancy.

HOW IT WORKS

Communities are encouraged to construct modular build/modified technology homes using MSHDA MOD construction financing up to $200,000. The activities financed include model delivery, taxes, site preparation, on-site finishing, and related construction costs.

MSHDA MOD is structured as a practical workforce housing solution and attracts homebuyers to Michigan communities. MSHDA will finance the first model so potential buyers can see and learn more about modular home/modified technology housing options. Once the community completes and markets the home, potential homebuyers have another option of affordable new construction.

WHO IS ELIGIBLE?

MSHDA will partner with local units of government, nonprofit corporations, and/or limited dividend housing associations in communities that are experiencing a workforce housing shortage. Each partnering agency will identify and secure a site, select product, oversee delivery and on-site installation, as well as market and sell the home.

MSHDA MOD is designed to develop community partnerships between public/private stakeholders and local employers. It is anticipated that the **MSHDA MOD** Program finished product will establish comparable sale prices and serve as a catalyst for additional home builds within that community.

Questions regarding MSHDA Mod can be emailed to hidmailbox@michigan.gov

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MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY