

Annual Fees for MSHDA Financed Developments

Below is a summary of the fees allowable for the calendar year.

Year	Maximum Management Fee	Maximum Premium Management Fee	Section 236 & Section 8 Maximum Audit Fee
2025	\$651 PUPY	\$100 PUPY	Limited to reasonable fees.
2024	\$634 PUPY	\$97 PUPY	Limited to reasonable fees.
2023	\$611 PUPY	\$94 PUPY	Limited to reasonable fees.

PUPY = Per Unit Per Year

Annual Asset Management Fees for ARRA Funded Developments

Below is a summary of the fees allowable for the calendar year.

Year	Development Size	9% Equity Support (TCAP)	9% Tax Credit Exchange/Reinvestment Program (1602)
2025	Less than 50 units	\$3,067	\$6,134
2025	50 units or more	\$6,134	\$12,269
2024	Less than 50 units	\$2,986	\$5,973
2024	50 units or more	\$5,973	\$11,946
2023	Less than 50 units	\$2,899	\$5,799
2023	50 units or more	\$5,799	\$11,598