

**Michigan State Lottery**  
**STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS**  
**For the Five Months Ending Tuesday, February 28, 2017**

	February	YTD
<b>Operating Revenues</b>		
Instant	\$99,074,156	\$517,172,073
Daily 3	28,378,488	149,333,945
Daily 4	32,890,445	176,903,426
Fantasy 5	3,806,430	21,903,671
Fantasy 5 EZMatch	365,690	1,973,329
Lotto 47	8,314,977	40,015,999
Lotto 47 EZ Match	410,900	1,861,841
Mega Millions	5,914,693	32,839,910
Megaplier	484,681	2,643,413
Powerball	16,942,407	53,736,529
Power Play	727,640	2,752,743
Keno	717,603	3,715,533
Raffle	28	(10)
Club Keno	37,341,878	187,554,478
Club Keno Kicker	13,560,780	68,032,882
The Jack	1,012,683	4,715,952
Pull-Tabs	2,573,243	12,595,942
Insta-Tabs	249,667	969,670
Poker Lotto	901,370	4,993,823
Lucky for Life	1,158,686	6,025,124
iLottery Instant, Net Win	6,299,837	29,854,788
iLottery Non-Game Specific Promo	(462,805)	(1,745,429)
Online Game Card Promo Ticket Sales	(14,122)	(528,359)
<b>Total Sales</b>	<b>260,649,355</b>	<b>1,317,321,273</b>
Other Revenue	55,590	238,526
<b>Total Operating Revenues</b>	<b>\$260,704,945</b>	<b>\$1,317,559,799</b>
<b>Operating Expenses</b>		
Prize Awards	\$155,427,515	\$796,618,987
Less Unclaimed Prizes	(2,884,651)	(13,364,654)
<b>Net Prize Awards</b>	<b>152,542,864</b>	<b>783,254,333</b>
Retailer Commissions	19,252,624	97,411,942
Game Related Expenses	11,097,915	38,260,574
Operating Expenses	4,225,055	21,513,999
<b>Total Operating Expenses</b>	<b>\$187,118,458</b>	<b>\$940,440,848</b>
<b>Net Operating Revenue</b>	<b>\$73,586,487</b>	<b>\$377,118,951</b>
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income (Loss)	\$577,618	\$3,092,943
Interest on Equity in Common Cash	0	74,138
Unrealized Investment Revenue (Loss)	1,057,690	(12,540,721)
Prize Amortization	(618,368)	(3,118,282)
<b>Total Non-Operating Revenue</b>	<b>\$1,016,940</b>	<b>(\$12,491,922)</b>
<b>Income Before Transfers</b>	<b>\$74,603,427</b>	<b>\$364,627,029</b>
<b>Transfers to School Aid Fund</b>	<b>\$73,545,737</b>	<b>\$377,167,749</b>
<b>Changes in Net Assets</b>	<b>\$1,057,690</b>	<b>(\$12,540,720)</b>
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>(\$4,858,121)</b>	<b>\$8,740,290</b>
<b>Restatement-accounting principle (Note 1)</b>		
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$3,800,431)</b>	<b>(\$3,800,430)</b>