

Michigan State Lottery
STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS
For the Six Months Ending Friday, March 31, 2017

| | March | YTD |
|--|----------------------|------------------------|
| Operating Revenues | | |
| Instant | \$122,238,136 | \$639,410,209 |
| Daily 3 | 34,141,998 | 183,475,942 |
| Daily 4 | 38,876,780 | 215,780,206 |
| Fantasy 5 | 5,228,829 | 27,132,500 |
| Fantasy 5 EZMatch | 445,520 | 2,418,849 |
| Lotto 47 | 3,807,598 | 43,823,597 |
| Lotto 47 EZ Match | 241,864 | 2,103,705 |
| Mega Millions | 9,075,382 | 41,915,292 |
| Megaplier | 705,802 | 3,349,215 |
| Powerball | 7,294,649 | 61,031,178 |
| Power Play | 458,599 | 3,211,342 |
| Keno | 808,306 | 4,523,839 |
| Raffle | 26,790 | 26,780 |
| Club Keno | 41,415,062 | 228,969,540 |
| Club Keno Kicker | 15,029,199 | 83,062,081 |
| The Jack | 1,371,495 | 6,087,447 |
| Pull-Tabs | 3,169,264 | 15,765,206 |
| Insta-Tabs | 206,360 | 1,176,030 |
| Poker Lotto | 1,019,602 | 6,013,425 |
| Lucky for Life | 1,303,684 | 7,328,808 |
| iLottery Instant, Net Win | 6,888,890 | 36,743,678 |
| iLottery Non-Game Specific Promo | (428,354) | (2,173,783) |
| Online Game Card Promo Ticket Sales | (20,037) | (548,396) |
| Total Sales | 293,305,418 | 1,610,626,690 |
| Other Revenue | 198,089 | 436,614 |
| Total Operating Revenues | \$293,503,507 | \$1,611,063,304 |
| Operating Expenses | | |
| Prize Awards | \$182,411,601 | \$979,030,588 |
| Less Unclaimed Prizes | (1,867,098) | (15,231,752) |
| Net Prize Awards | 180,544,503 | 963,798,836 |
| Retailer Commissions | 22,610,435 | 120,022,378 |
| Game Related Expenses | 4,474,855 | 42,735,430 |
| Operating Expenses | 4,025,722 | 25,539,720 |
| Total Operating Expenses | \$211,655,515 | \$1,152,096,364 |
| Net Operating Revenue | \$81,847,992 | \$458,966,940 |
| Non-Operating Revenues (Expenses) | | |
| Investment Income (Loss) | \$644,140 | \$3,737,083 |
| Interest on Equity in Common Cash | 117,332 | 191,471 |
| Unrealized Investment Revenue (Loss) | (535,726) | (13,076,447) |
| Prize Amortization | (614,768) | (3,733,050) |
| Total Non-Operating Revenue | (\$389,022) | (\$12,880,943) |
| Income Before Transfers | \$81,458,970 | \$446,085,997 |
| Transfers to School Aid Fund | \$81,994,694 | \$459,162,443 |
| Changes in Net Assets | (\$535,724) | (\$13,076,446) |
| Total Net Assets - Beginning of Fiscal Year | (\$3,800,431) | \$8,740,290 |
| Restatement-accounting principle (Note 1) | | |
| Total Net Assets - Ending of Current Month | (\$4,336,155) | (\$4,336,156) |