

Michigan Bureau of State Lottery
STATEMENT OF REVENUES, EXPENSES, CHANGES IN FUND NET ASSETS
For the Three Months Ending Sunday, December 31, 2017

	2017	2018	% Chg	% Sales
Operating Revenues				
Instant	\$312,011,103	\$350,017,216	12.18%	40.30%
Daily 3	92,067,206	90,202,667	-2.03%	10.39%
Daily 4	109,869,060	119,703,115	8.95%	13.78%
Fantasy 5	13,345,427	13,488,302	1.07%	1.55%
Fantasy 5 EZ Match	1,167,388	1,034,771	-11.36%	0.12%
Lotto 47	21,852,474	11,480,852	-47.46%	1.32%
Lotto 47 EZ Match	970,810	594,771	-38.73%	0.07%
Mega Millions	17,935,894	28,074,729	56.53%	3.23%
Megaplier	1,498,706	1,902,832	26.96%	0.22%
Powerball	29,314,583	29,667,483	1.20%	3.42%
Power Play	1,596,637	1,954,391	22.41%	0.23%
Keno	2,258,094	2,263,055	0.22%	0.26%
Raffle	(10)	0	-100.00%	0.00%
Club Keno	110,400,062	114,341,790	3.57%	13.17%
Club Keno Kicker	39,928,012	42,945,603	7.56%	4.95%
The Jack	2,923,246	2,479,866	-15.17%	0.29%
Pull-Tabs	7,309,432	7,533,134	3.06%	0.87%
Insta-Tabs	540,124	424,007	-21.50%	0.05%
Poker Lotto	3,133,944	2,004,604	-36.04%	0.23%
Lucky for Life	3,648,447	3,435,439	-5.84%	0.40%
Fast Cash	0	23,908,736	0.00%	2.75%
iLottery Instant, Net Win	17,231,365	22,913,960	32.98%	2.64%
iLottery Non-Game Specific Promo	(776,254)	(1,905,463)	145.47%	(0.22%)
Online Game Card Promo Ticket Sales	(445,693)	(3,379)	-99.24%	(0.00%)
Total Sales	787,780,057	868,462,481	10.24%	100.00%
Other Revenue	84,463	70,324	-16.74%	0.01%
Total Operating Revenues	\$787,864,520	\$868,532,805	10.24%	100.01%
Operating Expenses				
Prize Awards	\$480,166,642	\$533,218,474	11.05%	61.40%
Less Unclaimed Prizes	(7,231,105)	(8,604,182)	18.99%	(0.99%)
Net Prize Awards	472,935,537	524,614,292	10.93%	60.41%
Retailer Commissions	\$58,295,440	\$63,894,233	9.60%	7.36%
Game Related Expenses	19,671,814	23,330,526	18.60%	2.69%
Operating Expenses	13,011,933	13,297,443	2.19%	1.53%
Total Operating Expenses	\$563,914,724	\$625,136,494	10.86%	71.98%
Net Operating Revenue	\$223,949,796	\$243,396,311	8.68%	28.03%
Non-Operating Revenues (Expenses)				
Investment Income (Loss)	\$1,883,290	\$1,780,048	-5.48%	0.20%
Interest on Equity in Common Cash	74,138	146,366	97.42%	0.02%
Unrealized Investment Revenue (Loss)	(13,374,812)	(1,550,803)	-88.41%	(0.18%)
Prize Amortization	(1,879,021)	(1,751,261)	-6.80%	(0.20%)
Total Non-Operating Revenue	(\$13,296,405)	(\$1,375,650)	-89.65%	(0.16%)
Income Before Transfers	\$210,653,391	\$242,020,661	14.89%	27.87%
Transfers to School Aid Fund	\$224,028,203	\$243,571,464	8.72%	28.05%
Changes in Net Assets	(\$13,374,812)	(\$1,550,803)	-88.41%	(0.18%)
Total Net Assets - Beginning of Fiscal Year	\$8,740,290	(\$1,336,366)	-115.29%	(0.15%)
Restatement - accounting principle				
Total Net Assets - Ending of Current Month	(\$4,634,522)	(\$2,887,169)	-37.70%	(0.33%)

*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE CURRENT YEAR-TO-DATE IS \$205 MILLION.