

**Michigan Bureau of State Lottery**  
**STATEMENT OF REVENUES, EXPENSES, CHANGES IN FUND NET ASSETS**  
**For the Two Months Ending Thursday, November 30, 2017**

	<b>2017</b>	<b>2018</b>	<b>% Chg</b>	<b>% Sales</b>
<b>Operating Revenues</b>				
Instant	\$197,681,313	\$218,458,316	10.51%	39.69%
Daily 3	60,109,052	58,732,752	-2.29%	10.67%
Daily 4	71,271,916	77,327,000	8.50%	14.05%
Fantasy 5	8,998,573	8,794,082	-2.27%	1.60%
Fantasy 5 EZ Match	799,684	692,865	-13.36%	0.13%
Lotto 47	12,986,952	7,820,897	-39.78%	1.42%
Lotto 47 EZ Match	596,996	404,023	-32.32%	0.07%
Mega Millions	11,614,033	13,773,351	18.59%	2.50%
Megaplier	979,401	1,025,971	4.75%	0.19%
Powerball	22,566,805	14,446,652	-35.98%	2.62%
Power Play	1,186,860	1,008,151	-15.06%	0.18%
Keno	1,496,791	1,498,627	0.12%	0.27%
Club Keno	72,844,224	75,706,587	3.93%	13.76%
Club Keno Kicker	26,417,014	28,423,417	7.60%	5.16%
The Jack	1,888,656	1,806,770	-4.34%	0.33%
Pull-Tabs	4,838,146	5,016,128	3.68%	0.91%
Insta-Tabs	374,839	293,940	-21.58%	0.05%
Poker Lotto	2,132,085	1,338,574	-37.22%	0.24%
Lucky for Life	2,428,059	2,341,735	-3.56%	0.43%
Fast Cash	0	17,803,234	0.00%	3.23%
iLottery Instant, Net Win	10,648,567	14,933,048	40.24%	2.71%
iLottery Non-Game Specific Promo	(570,042)	(1,270,309)	122.84%	(0.23%)
Online Game Card Promo Ticket Sales	(120,906)	(1,844)	-98.47%	(0.00%)
<b>Total Sales</b>	<b>511,169,018</b>	<b>550,373,967</b>	<b>7.67%</b>	<b>100.00%</b>
Other Revenue	42,847	52,601	22.76%	0.01%
<b>Total Operating Revenues</b>	<b>\$511,211,865</b>	<b>\$550,426,568</b>	<b>7.67%</b>	<b>100.01%</b>
<b>Operating Expenses</b>				
Prize Awards	\$312,592,765	\$341,709,897	9.31%	62.09%
Less Unclaimed Prizes	(4,813,210)	(4,334,409)	-9.95%	(0.79%)
<b>Net Prize Awards</b>	<b>307,779,555</b>	<b>337,375,488</b>	<b>9.62%</b>	<b>61.30%</b>
Retailer Commissions	\$37,931,509	\$40,797,507	7.56%	7.41%
Game Related Expenses	12,639,436	15,003,555	18.70%	2.73%
Operating Expenses	7,887,819	5,699,419	-27.74%	1.04%
<b>Total Operating Expenses</b>	<b>\$366,238,319</b>	<b>\$398,875,969</b>	<b>8.91%</b>	<b>72.47%</b>
<b>Net Operating Revenue</b>	<b>\$144,973,546</b>	<b>\$151,550,599</b>	<b>4.54%</b>	<b>27.54%</b>
<b>Non-Operating Revenues (Expenses)</b>				
Investment Income (Loss)	\$1,253,334	\$1,185,794	-5.39%	0.22%
Unrealized Investment Revenue (Loss)	(12,158,315)	(1,862,873)	-84.68%	(0.34%)
Prize Amortization	(1,256,194)	(1,171,069)	-6.78%	(0.21%)
<b>Total Non-Operating Revenue</b>	<b>(\$12,161,175)</b>	<b>(\$1,848,148)</b>	<b>-84.80%</b>	<b>(0.34%)</b>
<b>Income Before Transfers</b>	<b>\$132,812,371</b>	<b>\$149,702,451</b>	<b>12.72%</b>	<b>27.20%</b>
<b>Transfers to School Aid Fund</b>	<b>\$144,970,686</b>	<b>\$151,565,322</b>	<b>4.55%</b>	<b>27.54%</b>
<b>Changes in Net Assets</b>	<b>(\$12,158,315)</b>	<b>(\$1,862,871)</b>	<b>-84.68%</b>	<b>(0.34%)</b>
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>\$8,740,290</b>	<b>(\$1,336,366)</b>	<b>-115.29%</b>	<b>(0.24%)</b>
<b>Restatement - accounting principle</b>				
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$3,418,025)</b>	<b>(\$3,199,237)</b>	<b>-6.40%</b>	<b>(0.58%)</b>

\*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE CURRENT YEAR-TO-DATE IS \$125 MILLION.