

**Michigan State Lottery**  
**STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS**  
**For the Ten Months Ending Tuesday, July 31, 2018**

	July	YTD
<b>Operating Revenues</b>		
Instant	\$126,753,130	\$1,233,876,264
Daily 3	31,908,342	306,866,218
Daily 4	40,285,540	388,330,848
Fantasy 5	4,248,312	43,558,238
Fantasy 5 EZMatch	333,645	3,373,973
Lotto 47	3,939,878	36,152,222
Lotto 47 EZ Match	194,460	1,906,203
Mega Millions	21,923,001	123,372,445
Megaplier	1,430,311	8,041,627
Powerball	7,602,565	102,109,109
Power Play	601,276	7,144,099
Keno	736,591	7,535,347
Club Keno	33,222,900	362,540,184
Club Keno Kicker	12,012,275	133,126,627
The Jack	840,586	7,822,406
Club Keno Extra	3,583,103	25,195,244
Pull-Tabs	2,536,578	26,132,092
Insta-Tabs	98,833	1,294,074
Poker Lotto	637,580	6,640,783
Lucky for Life	1,290,094	12,425,613
Fast Cash	4,963,983	60,364,340
iLottery Instant, Net Win	7,730,067	77,523,536
iLottery Non-Game Specific Promo	(667,755)	(5,517,954)
Online Game Card Promo Ticket Sales	(507)	(7,694)
<b>Total Sales</b>	<b>306,204,788</b>	<b>2,969,805,844</b>
Other Revenue	69,542	1,634,374
<b>Total Operating Revenues</b>	<b>\$306,274,330</b>	<b>\$2,971,440,218</b>
<b>Operating Expenses</b>		
Prize Awards	\$188,891,683	\$1,861,241,090
Less Unclaimed Prizes	(2,539,352)	(17,964,084)
<b>Net Prize Awards</b>	<b>186,352,331</b>	<b>1,843,277,006</b>
Retailer Commissions	22,699,290	221,246,045
Game Related Expenses	13,961,417	87,486,546
Operating Expenses	4,757,678	49,220,161
<b>Total Operating Expenses</b>	<b>\$227,770,716</b>	<b>\$2,201,229,758</b>
<b>Net Operating Revenue</b>	<b>\$78,503,614</b>	<b>\$770,210,460</b>
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income (Loss)	\$579,786	\$5,835,459
Interest on Equity in Common Cash	0	542,327
Unrealized Investment Revenue (Loss)	(1,730,164)	(9,779,008)
Prize Amortization	(569,403)	(5,755,198)
<b>Total Non-Operating Revenue</b>	<b>(\$1,719,781)</b>	<b>(\$9,156,420)</b>
<b>Income Before Transfers</b>	<b>\$76,783,833</b>	<b>\$761,054,040</b>
<b>Transfers to School Aid Fund</b>	<b>\$78,513,997</b>	<b>\$770,833,047</b>
<b>Changes in Net Assets</b>	<b>(\$1,730,164)</b>	<b>(\$9,779,007)</b>
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>(\$9,385,210)</b>	<b>(\$1,336,366)</b>
<b>Restatement-accounting principle (Note 1)</b>		
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$11,115,374)</b>	<b>(\$11,115,373)</b>

\*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) THROUGH THE END OF THE CURRENT MONTH AND YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE MONTH IS \$65 MILLION AND YEAR-TO-DATE IS \$695 MILLION.