

Michigan State Lottery
STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS
For the Three Months Ending Monday, December 31, 2018

	December	YTD
Operating Revenues		
Instant	\$153,211,234	\$408,685,681
Daily 3	33,850,011	97,342,889
Daily 4	43,250,023	122,471,142
Fantasy 5	4,457,223	13,540,341
Fantasy 5 EZMatch	332,043	1,007,959
Lotto 47	3,873,061	12,721,654
Lotto 47 EZ Match	201,606	646,694
Mega Millions	14,081,819	91,810,304
Megaplier	931,266	5,572,146
Powerball	9,113,426	43,772,735
Power Play	722,875	3,174,722
Keno	777,411	2,253,230
Raffle	0	(1,050)
Club Keno	35,900,359	106,963,549
Club Keno Kicker	13,043,371	39,011,927
The Jack	593,132	1,785,180
Club Keno Extra	3,608,195	10,793,333
Pull-Tabs	2,652,782	8,183,015
Insta-Tabs	56,675	191,837
Poker Lotto	638,578	1,887,076
Lucky for Life	1,231,078	3,679,330
Fast Cash	5,274,098	17,602,075
iLottery Instant, Net Win	9,104,083	26,569,079
iLottery Non-Game Specific Promo	(538,882)	(2,283,408)
Online Game Card Promo Ticket Sales	(190)	(793)
Total Sales	336,365,277	1,017,380,647
Other Revenue	151,247	197,801
Total Operating Revenues	\$336,516,524	\$1,017,578,448
Operating Expenses		
Prize Awards	\$213,870,979	\$630,885,817
Less Unclaimed Prizes	(1,989,411)	(7,728,632)
Net Prize Awards	211,881,568	623,157,185
Retailer Commissions	25,008,790	74,752,898
Game Related Expenses	10,512,953	27,583,744
Operating Expenses	4,897,460	14,656,227
Total Operating Expenses	\$252,300,771	\$740,150,054
Net Operating Revenue	\$84,215,753	\$277,428,394
Non-Operating Revenues (Expenses)		
Investment Income (Loss)	\$574,243	\$1,723,433
Interest on Equity in Common Cash	150,961	150,961
Unrealized Investment Revenue (Loss)	3,832,831	3,764,442
Prize Amortization	(560,389)	(1,688,786)
Total Non-Operating Revenue	\$3,997,646	\$3,950,050
Income Before Transfers	\$88,213,399	\$281,378,444
Transfers to School Aid Fund	\$84,380,568	\$277,614,002
Changes in Net Assets	\$3,832,831	\$3,764,442
Total Net Assets - Beginning of Fiscal Year	(\$14,772,261)	(\$14,703,872)
Restatement-accounting principle (Note 1)	(29,245,144)	(29,245,144)
Total Net Assets - Ending of Current Month	(\$40,184,574)	(\$40,184,574)

*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) THROUGH THE END OF THE CURRENT MONTH AND YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE MONTH IS \$80.0 MILLION AND YEAR-TO-DATE IS \$250.0 MILLION.