

**Michigan State Lottery**  
**STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS**  
**For the Two Months Ending Friday, November 30, 2018**

	<b>November</b>	<b>YTD</b>
<b>Operating Revenues</b>		
Instant	\$118,855,270	\$255,474,447
Daily 3	30,712,036	63,492,879
Daily 4	38,712,615	79,221,119
Fantasy 5	5,030,857	9,083,118
Fantasy 5 EZMatch	346,817	675,916
Lotto 47	3,663,007	8,848,593
Lotto 47 EZ Match	192,243	445,088
Mega Millions	9,003,129	77,728,485
Megaplier	722,692	4,640,880
Powerball	6,974,406	34,659,309
Power Play	608,117	2,451,847
Keno	731,358	1,475,819
Raffle	(100)	(1,050)
Club Keno	34,314,648	71,063,190
Club Keno Kicker	12,519,621	25,968,556
The Jack	439,051	1,192,048
Club Keno Extra	3,462,676	7,185,138
Pull-Tabs	2,648,031	5,530,233
Insta-Tabs	54,103	135,162
Poker Lotto	609,754	1,248,498
Lucky for Life	1,178,972	2,448,252
Fast Cash	5,183,631	12,327,977
iLottery Instant, Net Win	8,396,787	17,464,995
iLottery Non-Game Specific Promo	(462,902)	(1,744,526)
Online Game Card Promo Ticket Sales	(253)	(603)
<b>Total Sales</b>	<b>283,896,566</b>	<b>681,015,370</b>
Other Revenue	22,698	46,554
<b>Total Operating Revenues</b>	<b>\$283,919,264</b>	<b>\$681,061,924</b>
<b>Operating Expenses</b>		
Prize Awards	\$171,547,426	\$417,014,838
Less Unclaimed Prizes	(4,676,768)	(5,739,221)
<b>Net Prize Awards</b>	<b>166,870,658</b>	<b>411,275,617</b>
Retailer Commissions	21,604,119	49,744,107
Game Related Expenses	8,085,601	17,070,792
Operating Expenses	4,373,951	9,758,767
<b>Total Operating Expenses</b>	<b>\$200,934,329</b>	<b>\$487,849,283</b>
<b>Net Operating Revenue</b>	<b>\$82,984,935</b>	<b>\$193,212,641</b>
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income (Loss)	\$561,823	\$1,149,191
Unrealized Investment Revenue (Loss)	1,509,815	(68,389)
Prize Amortization	(561,419)	(1,128,396)
<b>Total Non-Operating Revenue</b>	<b>\$1,510,219</b>	<b>(\$47,594)</b>
<b>Income Before Transfers</b>	<b>\$84,495,154</b>	<b>\$193,165,047</b>
<b>Transfers to School Aid Fund</b>	<b>\$82,985,337</b>	<b>\$193,233,434</b>
<b>Changes in Net Assets</b>	<b>\$1,509,817</b>	<b>(\$68,387)</b>
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>(\$16,282,076)</b>	<b>(\$14,703,872)</b>
<b>Restatement-accounting principle (Note 1)</b>	<b>(29,245,144)</b>	<b>(29,245,144)</b>
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$44,017,403)</b>	<b>(\$44,017,403)</b>

\*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) THROUGH THE END OF THE CURRENT MONTH AND YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE MONTH IS \$90.0 MILLION AND YEAR-TO-DATE IS \$170.0 MILLION.