

**Michigan State Lottery**  
**STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS**  
**For the Six Months Ending Sunday, March 31, 2019**

	<b>March</b>	<b>YTD</b>
<b>Operating Revenues</b>		
Instant	\$155,521,319	\$818,848,510
Daily 3	37,525,120	196,470,257
Daily 4	46,978,098	248,344,937
Fantasy 5	4,513,672	28,236,141
Fantasy 5 EZMatch	347,012	2,069,119
Fantasy 5 Double Play	678,224	1,836,383
Lotto 47	3,962,271	23,496,771
Lotto 47 EZ Match	208,683	1,229,130
Lotto 47 Double Play	393,453	871,885
Mega Millions	8,762,948	118,278,249
Megaplier	706,309	7,692,477
Powerball	29,178,480	89,089,812
Power Play	2,082,224	6,626,453
Keno	789,085	4,481,580
Raffle	0	(1,100)
Club Keno	37,395,345	208,996,594
Club Keno Kicker	13,803,381	76,618,215
The Jack	531,831	3,416,486
Club Keno Extra	3,893,123	21,284,268
Pull-Tabs	3,060,389	16,641,573
Insta-Tabs	48,914	339,371
Poker Lotto	646,058	3,696,439
Lucky for Life	1,186,702	7,211,238
Fast Cash	6,900,967	35,213,488
iLottery Instant, Net Win	11,194,040	55,756,101
iLottery Non-Game Specific Promo	(673,781)	(4,060,480)
Online Game Card Promo Ticket Sales	(296)	(1,413)
<b>Total Sales</b>	<b>369,633,571</b>	<b>1,972,682,484</b>
Other Revenue	58,485	818,100
<b>Total Operating Revenues</b>	<b>\$369,692,056</b>	<b>\$1,973,500,584</b>
<b>Operating Expenses</b>		
Prize Awards	\$229,907,693	\$1,222,896,836
Less Unclaimed Prizes	(5,015,208)	(22,043,145)
<b>Net Prize Awards</b>	<b>224,892,485</b>	<b>1,200,853,691</b>
Retailer Commissions	27,162,101	146,036,458
Game Related Expenses	10,658,471	53,777,444
Operating Expenses	1,829,845	27,961,782
<b>Total Operating Expenses</b>	<b>\$264,542,902</b>	<b>\$1,428,629,375</b>
<b>Net Operating Revenue</b>	<b>\$105,149,154</b>	<b>\$544,871,209</b>
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income (Loss)	\$580,992	\$3,399,184
Interest on Equity in Common Cash	169,115	320,077
Unrealized Investment Revenue (Loss)	3,614,363	6,644,518
Prize Amortization	(549,213)	(3,328,019)
<b>Total Non-Operating Revenue</b>	<b>\$3,815,257</b>	<b>\$7,035,760</b>
<b>Income Before Transfers</b>	<b>\$108,964,411</b>	<b>\$551,906,969</b>
<b>Transfers to School Aid Fund</b>	<b>\$105,350,047</b>	<b>\$545,262,452</b>
<b>Changes in Net Assets</b>	<b>\$3,614,364</b>	<b>\$6,644,517</b>
	(40,918,861)	(43,949,016)
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>(\$11,673,717)</b>	<b>(\$14,703,872)</b>
<b>Restatement-accounting principle (Note 1)</b>	<b>(29,245,144.00)</b>	<b>(29,245,144.00)</b>
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$37,304,497)</b>	<b>(\$37,304,499)</b>

\*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) THROUGH THE END OF THE CURRENT MONTH AND YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE MONTH IS \$90.0 MILLION AND YEAR-TO-DATE IS \$497.0 MILLION.