

**Michigan State Lottery**  
**STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS**  
**For the Two Months Ending Saturday, November 30, 2019**

	<b>November</b>	<b>YTD</b>
<b>Operating Revenues</b>		
Instant	\$122,357,987	\$269,196,354
Daily 3	32,016,427	63,701,104
Daily 4	42,435,544	83,176,071
Fantasy 5	3,979,228	8,571,807
Fantasy 5 EZMatch	257,928	536,526
Fantasy 5 Double Play	567,779	1,205,421
Lotto 47	4,280,805	8,508,452
Lotto 47 EZ Match	186,987	374,885
Lotto 47 Double Play	439,068	860,559
Mega Millions	10,040,961	17,224,776
Megaplier	831,280	1,437,309
Powerball	6,016,013	12,779,358
Power Play	570,587	1,194,581
Keno	687,654	1,400,909
Club Keno	33,349,264	67,535,019
Club Keno Kicker	12,152,067	24,770,829
The Jack	666,642	1,291,613
Club Keno Extra	3,440,733	7,021,010
Pull-Tabs	2,771,827	5,935,467
Poker Lotto	511,626	1,056,840
Lucky for Life	1,035,130	2,200,908
Fast Cash	7,695,882	20,716,131
iLottery Instant, Net Win	11,181,616	22,238,034
iLottery Non-Game Specific Promo	(789,886)	(1,545,813)
Online Game Card Promo Ticket Sales	(35)	(86)
<b>Total Sales</b>	<b>296,683,114</b>	<b>621,388,064</b>
Other Revenue	18,645	37,828
<b>Total Operating Revenues</b>	<b>\$296,701,759</b>	<b>\$621,425,892</b>
<b>Operating Expenses</b>		
Prize Awards	\$191,496,010	\$395,187,280
Less Unclaimed Prizes	(2,477,480)	(6,152,103)
<b>Net Prize Awards</b>	<b>189,018,530</b>	<b>389,035,177</b>
Retailer Commissions	21,962,333	45,689,153
Game Related Expenses	6,711,056	16,628,401
Operating Expenses	5,199,243	10,091,941
<b>Total Operating Expenses</b>	<b>\$222,891,162</b>	<b>\$461,444,672</b>
<b>Net Operating Revenue</b>	<b>\$73,810,597</b>	<b>\$159,981,220</b>
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income (Loss)	\$545,666	\$1,117,108
Unrealized Investment Revenue (Loss)	(1,508,170)	(2,199,270)
Prize Amortization	(527,812)	(1,065,099)
<b>Total Non-Operating Revenue</b>	<b>(\$1,490,316)</b>	<b>(\$2,147,261)</b>
<b>Income Before Transfers</b>	<b>\$72,320,281</b>	<b>\$157,833,959</b>
<b>Transfers to School Aid Fund</b>	<b>\$73,828,452</b>	<b>\$160,033,230</b>
<b>Changes in Net Assets</b>	<b>(\$1,508,171)</b>	<b>(\$2,199,271)</b>
	(34,148,649)	(33,457,548)
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>(\$4,903,505)</b>	<b>(\$4,212,404)</b>
<b>Restatement-accounting principle (Note 1)</b>	<b>(29,245,144.00)</b>	<b>(29,245,144.00)</b>
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$35,656,820)</b>	<b>(\$35,656,819)</b>

\*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) THROUGH THE END OF THE CURRENT MONTH AND YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE MONTH IS \$65.0 MILLION AND YEAR-TO-DATE IS \$135.0 MILLION.