

**Michigan State Lottery**  
**STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS**  
**For the Five Months Ending Saturday, February 29, 2020**

	February	YTD
<b>Operating Revenues</b>		
Instant	\$138,321,703	\$714,647,874
Daily 3	31,525,444	163,471,389
Daily 4	39,444,474	209,024,846
Fantasy 5	4,142,438	25,088,801
Fantasy 5 EZMatch	262,669	1,429,667
Fantasy 5 Double Play	585,507	3,422,110
Lotto 47	3,625,959	19,495,294
Lotto 47 EZ Match	169,471	885,731
Lotto 47 Double Play	376,572	1,976,847
Mega Millions	7,617,021	47,424,271
Megaplier	675,135	4,043,467
Powerball	5,949,008	42,674,129
Power Play	606,488	4,029,286
Keno	683,128	3,501,529
Club Keno	34,974,651	174,493,278
Club Keno Kicker	12,956,907	64,680,598
The Jack	894,222	4,011,527
Club Keno Extra	3,675,201	18,302,206
Pull-Tabs	2,917,600	15,127,693
Poker Lotto	515,428	2,640,205
Lucky for Life	1,071,538	5,592,096
Fast Cash	8,074,068	47,600,104
iLottery Instant, Net Win	12,177,790	58,606,186
iLottery Non-Game Specific Promo	(706,116)	(4,090,666)
Online Game Card Promo Ticket Sales	(218)	(506)
<b>Total Sales</b>	<b>310,536,088</b>	<b>1,628,077,962</b>
Other Revenue	16,760	233,197
<b>Total Operating Revenues</b>	<b>\$310,552,848</b>	<b>\$1,628,311,159</b>
<b>Operating Expenses</b>		
Prize Awards	\$186,461,784	\$1,023,544,529
Less Unclaimed Prizes	(1,876,818)	(25,171,516)
<b>Net Prize Awards</b>	<b>184,584,966</b>	<b>998,373,013</b>
Retailer Commissions	22,993,313	120,405,688
Game Related Expenses	8,813,188	44,741,061
Operating Expenses	5,032,118	26,995,732
<b>Total Operating Expenses</b>	<b>\$221,423,585</b>	<b>\$1,190,515,494</b>
<b>Net Operating Revenue</b>	<b>\$89,129,263</b>	<b>\$437,795,665</b>
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income (Loss)	\$506,448	\$2,737,702
Interest on Equity in Common Cash	0	403,414
Unrealized Investment Revenue (Loss)	5,041,991	5,878,029
Prize Amortization	(520,589)	(2,635,977)
<b>Total Non-Operating Revenue</b>	<b>\$5,027,850</b>	<b>\$6,383,168</b>
<b>Income Before Transfers</b>	<b>\$94,157,113</b>	<b>\$444,178,833</b>
<b>Transfers to School Aid Fund</b>	<b>\$89,115,122</b>	<b>\$438,300,805</b>
<b>Changes in Net Assets</b>	<b>\$5,041,991</b>	<b>\$5,878,028</b>
	(32,621,511)	(33,457,548)
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>(\$3,376,367)</b>	<b>(\$4,212,404)</b>
<b>Restatement-accounting principle (Note 1)</b>	<b>(29,245,144)</b>	<b>(29,245,144)</b>
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$27,579,520)</b>	<b>(\$27,579,520)</b>

\*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) THROUGH THE END OF THE CURRENT MONTH AND YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE MONTH IS \$80.0 MILLION AND YEAR-TO-DATE IS \$405.0 MILLION.