

**Michigan State Lottery**  
**STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET ASSETS**  
**For the Six Months Ending Tuesday, March 31, 2020**

	<b>March</b>	<b>YTD</b>
<b>Operating Revenues</b>		
Instant	\$148,130,691	\$862,778,565
Daily 3	32,400,401	195,871,790
Daily 4	39,711,751	248,736,597
Fantasy 5	4,969,620	30,058,421
Fantasy 5 EZMatch	273,705	1,703,372
Fantasy 5 Double Play	671,621	4,093,731
Lotto 47	3,488,432	22,983,726
Lotto 47 EZ Match	154,036	1,039,767
Lotto 47 Double Play	348,614	2,325,461
Mega Millions	6,821,353	54,245,624
Megaplier	683,263	4,726,730
Powerball	6,662,162	49,336,291
Power Play	699,361	4,728,647
Keno	714,043	4,215,572
Club Keno	23,806,607	198,299,885
Club Keno Kicker	8,736,184	73,416,782
The Jack	489,218	4,500,745
Club Keno Extra	2,623,244	20,925,450
Pull-Tabs	1,700,760	16,828,453
Poker Lotto	506,916	3,147,121
Lucky for Life	1,118,986	6,711,082
Fast Cash	5,286,029	52,886,133
iLottery Instant, Net Win	14,787,221	73,393,407
iLottery Non-Game Specific Promo	(1,105,817)	(5,196,483)
Online Game Card Promo Ticket Sales	(54)	(560)
<b>Total Sales</b>	<b>303,678,347</b>	<b>1,931,756,309</b>
Other Revenue	885,615	1,118,812
<b>Total Operating Revenues</b>	<b>\$304,563,962</b>	<b>\$1,932,875,121</b>
<b>Operating Expenses</b>		
Prize Awards	\$186,477,662	\$1,210,022,190
Less Unclaimed Prizes	(2,160,542)	(27,332,058)
<b>Net Prize Awards</b>	<b>184,317,120</b>	<b>1,182,690,132</b>
Retailer Commissions	22,460,937	142,866,626
Game Related Expenses	9,234,524	53,975,585
Operating Expenses	1,121,005	28,116,737
<b>Total Operating Expenses</b>	<b>\$217,133,586</b>	<b>\$1,407,649,080</b>
<b>Net Operating Revenue</b>	<b>\$87,430,376</b>	<b>\$525,226,041</b>
<b>Non-Operating Revenues (Expenses)</b>		
Investment Income (Loss)	\$581,244	\$3,318,946
Interest on Equity in Common Cash	478,803	882,217
Unrealized Investment Revenue (Loss)	4,800,339	10,678,367
Prize Amortization	(517,450)	(3,153,427)
<b>Total Non-Operating Revenue</b>	<b>\$5,342,936</b>	<b>\$11,726,103</b>
<b>Income Before Transfers</b>	<b>\$92,773,312</b>	<b>\$536,952,144</b>
<b>Transfers to School Aid Fund</b>	<b>\$87,972,974</b>	<b>\$526,273,778</b>
<b>Changes in Net Assets</b>	<b>\$4,800,338</b>	<b>\$10,678,366</b>
<b>Total Net Assets - Beginning of Fiscal Year</b>	<b>(\$27,579,520)</b>	<b>(\$33,457,548)</b>
<b>Total Net Assets - Ending of Current Month</b>	<b>(\$22,779,182)</b>	<b>(\$22,779,182)</b>

\*THE "TRANSFERS TO SCHOOL AID FUND" LINE REFLECTS ACTUAL EXPENSES (ACCRUED) THROUGH THE END OF THE CURRENT MONTH AND YEAR-TO-DATE. THE ACTUAL CASH TRANSFERRED TO THE SCHOOL AID FUND FOR THE MONTH IS \$90.0 MILLION AND YEAR-TO-DATE IS \$495.0 MILLION.