

SOCIO-ECONOMIC BUSINESS COMMUNITY

The socio-economic business community includes:

- Small businesses - A business that is independently owned and operated and is qualified as a small business under the Small Business Administration criteria and size standards at 13 C.F.R. Part 121.
- Minority-owned businesses - business that is (a) at least 51% owned by one or more minority group members, or in the case of a publicly owned business, at least 51% of the stock is owned by one or more minority group members; and (b) whose management and daily operations are controlled by one or more minority group members.
- Disadvantaged businesses - firm that together with its first-tier subcontractors will perform substantially in Labor Surplus Areas as identified by the Department of Labor in accordance with 20 C.F.R. § 654.
- Women-owned business enterprises - A business enterprise that is (a) at least 51% owned by one or more women, or in the case of a publicly owned business, at least 51% of the stock is owned by one or more women; and (b) whose management and daily operations are controlled by one or more women.