

2 CFR 200 Equipment Definitions

Equipment (2 CFR 200.33)

Tangible personal property (including information technology systems) having a useful life of more than one year and a per-unit acquisition cost which equals or exceeds the lesser of the capitalization level for financial statement purposes..., or \$5,000.

Capital Assets (2 CFR 200.12)

Tangible or intangible assets used in operations having a useful life of more than one year which are capitalized in accordance with GAAP. Capital assets include:

- (a) Land, buildings (facilities), equipment, and intellectual property (including software) whether acquired by purchase, construction, manufacture, lease-purchase, exchange, or through capital leases; and
- (b) Additions, improvements, modifications, replacements, rearrangements, reinstallations, renovations, or alterations to capital assets that materially increase their value or useful life (not ordinary repairs and maintenance).

Computing Devices (2 CFR 200.20)

Machines used to acquire, store, analyze, process, and publish data and other information electronically, including accessories (or “peripherals”) for printing, transmitting, and receiving, or storing electronic information.

General Purpose Equipment (2 CFR 200.48)

Equipment which is not limited to research, medical, scientific, or other technical activities. Examples include office equipment and furnishings, modular offices, telephone networks, information technology equipment and systems, air conditioning equipment, reproduction and printing equipment, and motor vehicles.

Information Technology Systems (2 CFR 200.58)

Computing devices, ancillary equipment, software, firmware, and similar procedures, services (including support services), and related resources.

Special Purpose Equipment (2 CFR 200.89)

Equipment which is used only for research, medical, scientific, or other technical activities. Examples of special purpose equipment include microscopes, x-ray machines, surgical instruments, and spectrometers.

Supplies (Not Equipment – 2 CFR 200.94)

Tangible personal property other than those describe in §200.33 Equipment. A computing device is a supply if the acquisition cost is less than the lesser of the capitalization level established for financial statement purposes or by the non-Federal entity, or \$5,000, regardless of the length of its useful life.