



STATE OF MICHIGAN
 MICHIGAN VETERANS AFFAIRS AGENCY
 LANSING

GRETCHEN WHITMER
 GOVERNOR

Adam Holier
 DIRECTOR

MINUTES OF THE PUBLIC MEETING OF THE MICHIGAN VETERANS TRUST FUND BOARD OF TRUSTEES
 February 14, 2023
Board of Trustees and Staff

Chairperson James Dempsey, present
 Vice Chairperson Paul McIvor, present
 Trustee Carol Hebert, present
 Trustee Thomas Smith, absent
 Trustee James Wallace, present
 Trustee Rodney Loonsfoot, excused
 VACANT Trustee
 Lindell Holm, Director, present
 Carolyn Harden, Departmental Supervisor, present
 Erik Napieralski, Department Analyst, present

Chairperson Dempsey called the meeting to order at 10:30 a.m.

Notice of Open Meetings Act Compliance

Chairperson Dempsey received confirmation that the meeting notices were posted pursuant to Public Act 267 of 1976, the Open Meetings Act

Introduction of Guests

James Johnson, Chief of Staff, MVAA
 Gregory J. Parker, Director of Investments-Public Markets, Director of Assets Allocation, Treasury BOI
 Lan Chen, Senior Investment Manager, Defined Contribution, Trust and Agencies Division, Treasury BOI
 Lewis Brody, Investment Analyst, Defined Contribution, Trust and Agencies Division, Treasury BOI
 Krasimir Yankov, Investment Officer, Defined Contributions, Trust and Agencies Division, Treasury BOI

The Treasury personnel presented a brief on the status, performance, and investment strategy of the corpus and a discussion of expectations for the coming year.

Approval of Minutes

A MOTION (Paul McIvor/Carol Hebert) to approve the Public Minutes of January 10, 2023, passed and carried.

A total of 18 appeals/reviews and one 65+ Peacetime application was reviewed in a closed case discussion.

Case 4P (Region 4, Muskegon County)

- The MVTF Board of Trustees disapproved your application for a new roof in the amount of \$13,750.00.

Case 50 (Region 3, Montmorency County)

Withdrawn

Case 66 (Region 4, Muskegon County)

Moved

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Case 67 (Region 4, Muskegon County)

- The MVTF Board of Trustees partially approved your application for a new roof in the amount of \$13,139.00.

Case 68 (Region 10, Oakland)

- The MVTF Board of Trustees disapproved your application for a new roof in the amount of \$11,100.00.

Case 79 (Region 4, Newaygo County)

Moved

Case 80 (Region 5, Saginaw County)

- The MVTF Board of Trustees partially approved your application for vehicle repairs in the amount of \$3,404.26.

Case 81 (Region 4, Kent County)

- The MVTF Board of Trustees disapproved your application for plumbing repairs in the amount of \$6,400.00.

Case 82 (Region 1, Chippewa County)

- The MVTF Board of Trustees disapproved your application for moving trucks in the amount of \$5,385.00 and \$3,440.00 and airline tickets in the amount of \$257.00 and \$188.00.

Case 83 (Region 2, Grand Traverse County)

- The MVTF Board of Trustees disapproved your application for delinquent rent in the amount of \$5,500.00.

Case 84 (Region 1, Chippewa County)

- The MVTF Board of Trustees disapproved your application for home repairs in the amount of \$29,000.00.

Case 85 (Region 2, Grand Traverse County)

- The MVTF Board of Trustees disapproved your application for delinquent mortgage in the amount of \$7,000.00.

Case 86 (Region 6, Lapeer County)

- The MVTF Board of Trustees approved your application for a new well in the amount of \$7,345.00 and delinquent mortgage in the amount of \$6,991.26.

Case 87 (Region 6, St. Clair County)

- The MVTF Board of Trustees disapproved your application for a vehicle repair in the amount of \$3,325.18.

Case 88 (Region 8, Berrien County)

Moved

Case 89 (Region 4, Mecosta County)

Moved

Case 90 (Region 4, Allegan County)

Moved

Case 91 (Region 2, Antrim County)

- The MVTF Board of Trustees approved your application for vehicle repairs in the amount of \$3,000.00 in an interim decision.

Case 92 (Region 7, Ingham County)

- The MVTF Board of Trustees disapproved your application for rent in the amount of \$1,755.00.

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A total of 19 appeals and reviews were considered.

The total amount of emergency grants approved/partially approved was five for **\$46,652.38**.

The total number/amount of emergency grants approved/partially approved for 65+ Peacetime was zero for **\$0**.

A MOTION (Paul McIvor/Carol Hebert) to accept the emergency grant approvals and denials made in the February 14, 2023, case discussion, passed and carried in the amount of **\$46,652.38**.

Accounting Reports

Presented

County & District Committees--Committee Appointments

A MOTION (Paul McIvor/James Wallace) to approve the County & District Committee Appointments presented, passed and carried.

Ineligibles/Administrative Errors -- Reconsideration

None

Unfinished Business

Director Holm reported on the upcoming MVAA Leadership Summit, which is being held in Traverse City, May 4-5, 2023. Holm confirmed that the MVTF Board Meeting will be held May 3, 2023, at 1:00 p.m. at the VFW County Building in Traverse City. Director Holm reported that the board members that are confirmed to attend both the MVAA Leadership Summit, as well as the MVTF Board meeting are Chairperson Dempsey, Vice Chairperson McIvor, Trustees Hebert, and Wallace will also be in attendance. Director Holm updated the MVTF Board on the upcoming February MVTF Board Appointments, adding that he contacted the Governor's Office for the status on the MVTF Board appointments. MVTF Outreach Analyst Erik Naperalski gave an update on the Salesforce application. A brief discussion followed.

New Business

Director Holm reported that he has been asked to attend the Michigan Senate Emergency Services Committee Hearing with MVAA Director Hollier to discuss the MVTF and the Trust Fund programs on Wednesday, February 15, 2023. Director Holm discussed attendance at the Warrior Rising Entrepreneurial Program which will be held in Iowa March 24th and 25th. An overview of the Program and a brief discussion followed. The MVTF Board of Trustees discussed and nominated James Dempsey to continue to serve as Chairperson. Chairperson Dempsey nominated Paul McIvor to continue to serve as Vice Chairperson.

A MOTION (Paul McIvor/Carol Hebert) for James Dempsey to continue to serve as the MVTF Board Chairperson, passed and carried.

A MOTION (James Dempsey/Carol Hebert) for Paul McIvor to continue to serve as the MVTF Board Vice Chairperson, passed and carried.

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MVTF Board Activities

Chairperson Dempsey will be attending the upcoming NASDVA Conference and the National DAV mid-winter conference in Washington D.C. Trustee Hebert will be attending the upcoming AMVET Conference. Vice Chairperson McIvor attended his mid-winter conference and gave an overview the MVTF and its programs.

Strategic Programs Sub-Committee Reports

Director Holm and the Strategic Program Sub-Committee discussed a proposal to partner with Habitat for Humanity of Michigan (H4H) for home repairs to better serve applicants of MVTF with their home repairs related to health and safety. If approved, the Board of Trustees and H4H of Michigan will enter into a mutual application program (MAP). This MAP will allow the H4H of Michigan to submit applications (grant requests) on behalf of qualified veterans with the use of a H4H of Michigan application filled out by the veteran. The MVTF will meet with H4H of Michigan on the last week of the month and at this meeting H4H will provide MVTF with the applications that they wish to have considered by the MVTF Board of Trustees. These grants will be taken to the next scheduled Board meeting for consideration.

A MOTION (Paul McIvor/Carol Hebert) to approve the proposal of the Strategic Programs Sub-Committee to partner with Habitat for Humanity of Michigan for home repairs passed and carried.

MVTF Staff Activities

Director Holm reported that he met with Representative Coffia and a staff person from the Executive Office to discuss the possibility of expanding the eligibility to all peacetime era veterans. A brief discussion followed. MVTF staff analyst Erik Naperalski has scheduled county trainings in Barry and Roscommon.

Good of the Order

Director Holm discussed the Michigan Commanders Group 2023 legislative & program priorities for the MVTF.

Public Comments

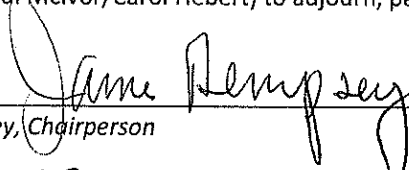
None

Adjourn

Meeting Adjourned at 12:22 p.m.

A MOTION (Paul McIvor/Carol Hebert) to adjourn, passed and carried.

Approved:


James Dempsey, Chairperson

3-14-23
Date