



GRETCHEN WHITMER  
GOVERNOR

STATE OF MICHIGAN  
MICHIGAN VETERANS AFFAIRS AGENCY  
LANSING

Adam Holier  
DIRECTOR

**MINUTES OF THE PUBLIC MEETING OF THE MICHIGAN VETERANS TRUST FUND BOARD OF TRUSTEES**  
August 8, 2023  
***Board of Trustees and Staff***

Chairperson James Dempsey, present  
Vice Chairperson Paul McIvor, present  
Trustee Carol Hebert, excused  
Trustee Gregory Spight, present  
Trustee James Wallace, present  
Trustee Rodney Loonsfoot, excused  
Trustee Brian Love, excused  
Lindell Holm, Director, present  
Carolyn Harden, Departmental Supervisor, present  
Erik Napieralski, Department Analyst, present

Chairperson Dempsey called the meeting to order at 10:44 a.m.

**Notice of Open Meetings Act Compliance**

Chairperson Dempsey received confirmation that the meeting notices were posted pursuant to Public Act 267 of 1976, the Open Meetings Act

**Introduction of Guests**

Gregory J. Parker, CFA, Treasury, Director of Investments  
Lan Chen, CFA, CAIA, Treasury, Senior Investment Manager  
Krasimir Yankov, CFA, Treasury, Investment Officer  
Lewis Brody, Treasury, Investment Analyst

**Accounting Reports**

Presented along with the semi-annual report on the corpus from representatives from Treasury.

**Approval of Minutes**

A MOTION (Paul McIvor/James Wallace) to approve the Public Minutes of July 11, 2023, passed and carried.

**A total of 12 appeals/reviews and one 65+ Peacetime application were reviewed in a closed case discussion.**

**Case 163 (Region 7, Ingham County)**

- The MVTF Board of Trustees disapproved your application for new siding and other interior repairs in the amount of \$21,145.00.

**Case 172 (Region 9, Livingston County)**

- The MVTF Board of Trustees partially approved your application for a new a/c unit in the amount of \$3,739.00 for Bishop Heating & Air Conditioning.

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**Case 173** (Region 2, Antrim County)

- The MVTF Board of Trustees disapproved your application for mortgage in the amount of \$11,680.27.

**Case 174** (Region 4, Muskegon County)

Withdrawn

**Case 175** (Region 9, Livingston County)

- The MVTF Board of Trustees disapproved your application for a new air conditioning in the amount of \$6,593.61.

**Case 176** (Region 6, Lapeer County)

- The MVTF Board of Trustees approved your application for rent in the amount of \$1,675.00.

**Case 177** (Region 4, Ottawa County)

Moved

**Case 178** (Region 4, Muskegon County)

- The MVTF Board of Trustees approved your application for a bathroom modification and remodel in the amount up to \$7,850.00.

**Case 179** (Region 7, Clinton County)

Withdrawn

**Case 180** (Region 8, Kalamazoo County)

- The MVTF Board of Trustees disapproved your application for an auto repair in the amount of \$1,418.55, previous rent in the amount of \$4,050.97 and wage garnishment in the amount of \$4,196.93.

**Case 181** (Region 6, Lapeer County)

- The MVTF Board of Trustees approved your application for delinquent mortgage in the amount of \$6,241.32.

**Case 182** (Region 8, Calhoun County)

- The MVTF Board of Trustees disapproved your application for a new well in the amount of \$12,329.32.

**Case 10P** (Region 9, Hillsdale County)

- The MVTF Board of Trustees approved your application for a partial roof repair in the amount of \$6,500.00.

The total number/amount of emergency grants approved/partially approved was four for **\$19,505.32**.

The total number/amount of emergency grants approved/partially approved for 65+ Peacetime was one for **\$6,500.00**.

A MOTION (Paul McIvor/Greg Spight) to accept the emergency grant approvals and denials made in the August 8, 2023, case discussion, passed and carried in the amount of **\$26,005.32**.

**County & District Committees--Committee Appointments**

A MOTION (Paul McIvor/Greg Spight) to approve the County & District Committee Appointments, passed and carried.

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**Ineligibles/Administrative Errors – Reconsideration**

None

**Unfinished Business**

MVTF Director Holm gave an update on the status of the Salesforce electronic application. Next week, Erik Napieralski (MVTF Outreach Analyst) will be rolling out the electronic application to our test counties so they can begin using and testing it. Holm reported that it is projected that the remaining test counties will begin using the on-line application by the end of September. Holm added that it could possibly take a year or more to get all counties on board and fully functional with the new application. MVTF Director Holm reported that the Trust Fund will begin bi-annual training in the U.P., aiming to do those training session in the first week of October. A brief discussion followed.

**New Business**

MVTF Director Holm reported that he and MVTF Analyst Erik Napieralski will be attending the Michigan Association of County Veterans Conference in Traverse City, September 21<sup>st</sup> to give a brief of the MVTF. Director Holm also reported that he and the MVTF staff have been updating the MVTF policies adding that there will be some notable policy change recommendations for the Board to review at the upcoming September board meeting. MVTF Departmental Supervisor Carolyn Harden reported on the status of the MVTF's Board business card order, adding that they should be ready to hand out at the September board meeting. MVTF Director Holm reported that he plans to have the FY24 budget for the Board to review and consider at the September board meeting as well. Director Holm asked the MVTF Board to vote on the location change for September board meeting. A brief discussion followed.

A MOTION (Paul McIvor/James Wallace) to approve to move the September 12, 2023, Board Meeting to the VFW Home in Eaton Rapids, passed and carried.

**MVTF Board Activities**

MVTF Board Chairperson Dempsey reported that he attended his State Convention and gave a brief overview of the highlights of the event. A brief discussion followed.

**Strategic Programs Sub-Committee Reports**

None

**MVTF Staff Activities**

MFTF Outreach Analyst Erik Napieralski reported that he traveled to Wexford County to Veteran event, adding that he will be attending many other upcoming veteran events.

**Good of the Order**

MVTF Vice Chairperson will be attending the WWII Legacy Memorial Park event, August 10<sup>th</sup> in Royal Oak, Michigan, adding that there will be many State and Federal dignitaries in attendance at that event. Vice Chairperson McIvor reported on the upcoming VFW National Home Charity Golf Outing, asking for the MVTF Board to consider a hole sponsor. This outing is scheduled for September 15<sup>th</sup> in Marshall Michigan.

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**Public Comments**

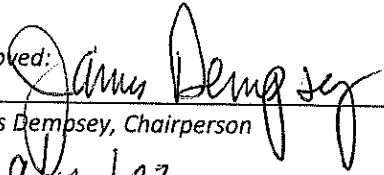
None

**Adjourn**

A MOTION (Paul McIvor/Gregory Spight) to adjourn, passed and carried.

Meeting Adjourned at 12:18 p.m.

Approved:



James Dempsey, Chairperson

Date

8/12/23