

A regular meeting of the Michigan State Police Retirement Board was held on May 5, 2016, at the Stevens T. Mason Building, 530 W. Allegan Street, Lansing, Michigan. The following Board members and staff participated:

Members Present: Captain Kevin McGaffigan, Vice-Chair
Molly Jason, for Attorney General
Bernard Kent, General Public Member
Craig Murray, representing the Deputy Auditor General
Cheryl Schmittziel, representing the Director of the Office of State Employer
Detective Sergeant Mitchell Stevens, representing Sergeants and below
Captain Greg Zarotney, representing the Director of the Department of State
Police

Staff Present: Anthony Estell, Executive Secretary
Lisa Reibold, Recording Secretary

Others Present: Marcy Best, ORS Director's Office, Patrick Fitzgerald of the Attorney
General's Office, Kathleen Markman of the Attorney General's Office, Greg
Parker from Bureau of Investments, Dan Quigley from Bureau of
Investments, Mita Drazilov from Gabriel Roeder Smith & Company, Louise
Gates from Gabriel Roeder Smith & Company

Call to Order

Vice-Chair, Captain Kevin McGaffigan called the meeting to order at 1:36 p.m.

Excusing of Absent Members

Detective Sergeant Mitchell Stevens moved, Captain Greg Zarotney supported, to excuse the absence of Retired First Lieutenant Diane Garrison and Robert Brackenbury. The motion carried unanimously.

Approval of Agenda

Cheryl Schmittziel moved, Craig Murray supported, to approve the agenda. The motion carried unanimously.

Approval of Minutes

Craig Murray moved, Cheryl Schmittziel supported, to approve the minutes as presented. The motion carried unanimously.

Duty Disability Application

Detective Sergeant Mitch Stevens moved, Cheryl Schmittziel supported, to approve the duty disability as presented. The motion carried unanimously.

New Pension Recipients

The pension reports for January-March 2016 were reviewed. There were no questions or comments.

Special Report

Greg Parker from Bureau of Investments presented the 2015 Annual Investment Report.

Mita Drazilov from Gabriel Roeder Smith & Company presented the 2015 Annual Pension Valuations Report.

Louise Gates from Gabriel Roeder Smith & Company presented the 2015 Annual Health Valuations Report.

Executive Secretary Comments

Anthony Estell, welcomed Lisa Reibold as the new recording secretary to the Board and thanked Marcy Best for her past work as the recording secretary. He also mentioned that the minutes need to be ADA compliant and that we will be implementing new electronic signatures for the minutes.

Legislative Report

There was no discussion on the report.

Board Comment

Kevin McGaffigan mentioned that he appreciated people serving on the retirement board.

Public Comment

No comments were received.

Adjournment

Bernard Kent moved, Captain Greg Zarotney supported that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 2:59 p.m.

OFFICIAL MINUTES

Signature on file
Chair

Signature on file
Executive Secretary