

A regular meeting of the **Michigan Public School Employees' Retirement System Board** was held at the Stevens T. Mason Building , 530 W. Allegan Street, Lansing, Michigan, on Thursday, September 7, 2023. The following members, staff, and observers participated:

**Members Present:**

Dr. Patricia Chatman, Community College Administrator/Trustee Member  
Mark Greathead, School Superintendents  
Liz Eastway, Active or Retired Non-certified Educational Support  
Anne Hamming, Reporting Unit Board of Control  
Brian Kwiatowski, Active Classroom Teacher Member  
James Pearson, Retiree Member  
Kevin Philipps, Representing Finance/Operations, non-Superintendents  
Timothy Raymer, Acting Chair/Finance/Operations, Retirants, Member of largest retirant organization  
John Solecki, General Public Member, Investment Experience  
Dr. Michele Harmala, Representing State Superintendent

**Staff Present:** Anthony Estell, Executive Secretary  
Joe Rauschenberger, Recording Secretary

**Others Present:** Kathy Markman of the Attorney General's office; Allison Wardlaw; Patrick Guysky; Erik Poppe of Willis Towers Watson; Mita Drazilov and Louise Gates of Gabriel Roeder Smith & Company

**Call to Order**

Acting Chair Tim Raymer called the meeting to order at 10:30 a.m.

**Excusing of Absent Members**

No board members were absent.

**Approval of Agenda**

Brian Kwiatkowski moved, Anne Hamming supported, to approve the September 7, 2023, agenda. The motion carried unanimously.

## Approval of Board Minutes

John Solecki moved, Dr. Pat Chatman supported, to approve the July 13, 2023, meeting minutes. The motion carried unanimously.

## New Business

### A. Annual Officer Elections

Tim Raymer was unanimously elected chair and Liz Eastway was unanimously elected vice chair.

**B. Special Report** - Erik Poppe from WTW presented the Consolidated Cost Review & 2024 Health Care Rating to Board members and answered questions.

**C. Special Report** - Mita Drazilov & Louise Gates of GRS presented the MPSERS Experience Study to the Board members and answered questions.

**D. Special Report** - Patrick Guysky from ORS presented the ORS Funding Policy to the Board members and answered questions.

## Memos For Approval

1. **Approval of Actuarial Assumptions (MPSERS)** – Liz Eastway moved, and Anne Hamming supported, that the Board accept the recommended Approval of Actuarial Assumptions for the Michigan Public Schools Employee Retirement Systems, in accordance with today's presentation, and summarized in the memo from the ORS Executive Director, Anthony Estell, to the chairperson of the Board, Tim Raymer, and DTMB Director Michelle Lange. The motion carried unanimously.
2. **ORS Funding Policy** – Kevin Philipps moved, and John Solecki supported, that Board accept the recommended approval of the Office of Retirement Services (ORS) Funding Policy, in accordance with today's presentation, and summarized in the memo from the ORS Executive Director, Anthony Estell, to the chairperson of the board, Tim Raymer. The motion carried unanimously.

### E. Administrative Hearings

#### Proposal for Decision – Docket No. 23-000001-ORS

The Board considered the case materials. Liz Eastway moved, and Kevin Philipps supported, that the Board move to adopt as its own the recommendations of the Presiding Officer in the July 14, 2023, PFD, including the proposed Findings of Fact and Conclusions of Law, and deny the Petitioner's

application for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

### Executive Secretary Comments

Executive Secretary Anthony Estell welcomed Dr. Michele Harmala, congratulated Tim Raymer & Liz Eastway on their elections, and welcomed Joe Rauschenberger as new recording secretary, and thanked Nick Soucy for his work as outgoing recording secretary.

### Board Comments

Brian Kwiatkowski congratulated Tim Raymer & Liz Eastway on their elections, and thanked GRS, WTW, and Patrick Guysky, as the active teacher representative, for their work. Jim Pearson, as representative of retired teachers, concurred. Tim Raymer thanked Anne Hamming & Liz Eastway for their work on the board election nominating committee. He also thanked the presenters.

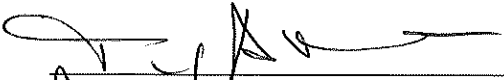
### Public Comments

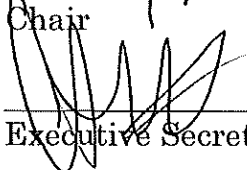
There were no public comments.

### Adjournment

Liz Eastway moved, and Brian Kwiatkowski supported, that the meeting be adjourned. The motion carried unanimously, and Chair Tim Raymer adjourned the meeting at 12:08 p.m.

### OFFICIAL MINUTES

  
\_\_\_\_\_  
Chair

  
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Executive Secretary